

West Wilts u3a – AGM – Wednesday 19th March 2025

Treasurers report for year ended 31st December 2024

The accounts for the year ended 31st December 2024 have been approved by Joyce Sutterby, as the independent examiner.

The one page financial statement from Beacon is attached.

Income and expenditure were in line with expectations.

Expenditure to Third Age Trust and our own quarterly magazine totalled £8775, which equated to 86% of our average membership income for the year.

This effectively left £2.10 per member to cover other general costs.

Our surplus unrestricted funds have remained effectively untouched, as they have done over the past 6+ years and it is thanks to those historic trustees (many of whom remain members today), who have left us in this strong position.

Some specific general points

Our WWu3a magazine currently costs £1.50 per copy, of which £0.85 is postage and overall equated to 35% of the average membership income for the year,

Gift aid claimed for last year was £1015. Whilst we have not had any issues, you may have heard that the Third Age Trust is responding to an 'enquiry' raised by HMRC. Some u3as have already had their claims rejected and there is a potential risk that our Gift Aid status could be withdrawn.

Following a comment at last year's AGM, £9000 of unrestricted funds were placed in Virgin's 120-day notice account with interest of £168 earned in 5 months.

Income from the raffle and tea donations (at monthly meetings) were £170 and £63 respectively.

Speakers' fees (at monthly meetings) for last year were £543.

On-line membership applications were set up towards the end of the year and four members used this method to join in December (PayPal ledger).

Restricted Funds

Restricted funds are those that can only be used for specific purposes. (i.e. Groups or Trips).

However, it should be mentioned that if a group closes, any surplus reverts to 'unrestricted' funds.

Groups

The Groups statement is attached to the accounts and reflects the actual balances for each. £3000 from the Groups' account was placed in Virgin's instant access savings.

Beacon was updated in 2024 to facilitate individual balances within the financial groups' ledger. (Therefore, making individual group ledgers redundant for financial reporting purposes.)

Trips

The Trips' account balance continues to be well managed by Jean and the team.

Coach and entry fees continue to rise and where possible they make a slight subsidy per head, on the total price of the trip, thus nibbling away at the surplus.

They have seen numbers dropping over the past few months and feel that some members may think the trips are too expensive?

Ken Foster

West Wilts u3a

Statement of Accounts: all accounts

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Income & Expenditure, 1st January - 31st December

Start year	2024		2023	
Category	In	Out	In	Out
-Account Transfers	£10,596.76	£10,596.76	£9,823.00	£9,823.00
Commission Paid		£2.61		
Committee		£464.75		£288.74
Donations	£1,255.30		£1,256.33	
Equipment	£12.00	£491.00		£345.69
Group Leaders Tea		£596.67		£705.67
Interest earned	£186.17			
IT		£197.88		£453.65
Manual b/f			£6,898.56	£6,898.56
Membership	£10,577.50	£5.00	£9,511.00	
Monthly Meetings		£1,151.96		£737.53
PPS		£548.76		£354.45
Raffle	£170.75		£119.51	
Refunds	£50.00	£537.50		£495.80
Savings	£12,000.00	£12,000.00		£592.22
Speakers to Groups		£830.50		
Subs to Groups	£15,493.40	£90.15	£14,278.42	
Sundries		£456.71		£255.04
TAT Beacon Licence		£700.00		£649.00
TAT Capitation Fee		£2,656.00		£2,476.00
Trips	£17,287.90	£17,863.55	£18,468.25	£18,576.77
Tutors		£4,340.00		£2,940.00
u3a Matters		£1,808.92		£1,512.51
Venue Rent Groups		£9,146.00		£11,207.00
WW U3A Magazine		£3,609.52		£3,111.34
Sub-totals	£67,629.78	£68,094.24	£60,355.07	£61,422.97
Brought forward	£19,353.92		£20,421.82	
Total		£18,889.46		£19,353.92

Balance Sheet

Current	£45.00	
General	£2,436.00	
Groups	£3,066.02	£11,734.48
PayPal	£59.15	£5,598.52
Trips	£1,097.12	
Virgin instant	£3,017.24	£2,020.92
Virgin120	£9,168.93	
Total	£18,889.46	£19,353.92

Groups at 31/12/2024	B/F	In	Out	Balance
Archaeology	£55.50	£173.20	£228.70	£0.00
Architecture	£89.00	£289.00	£224.00	£154.00
Beginners Geology	£11.45	£0.00	£11.45	£0.00
Bridge	£86.28	£266.00	£73.68	£278.60
Computer Club	£362.83	£0.00	£0.00	£362.83
Computing - iPad, iPod, iPhone	£52.75	£232.20	£220.00	£64.95
Craft 4	£37.51	£0.00	£35.51	£2.00
Exercise Melksham	£0.00	£908.00	£1,040.00	-£132.00
Gardening	£516.00	£6,210.50	£6,166.16	£560.34
History	£150.47	£210.00	£280.00	£80.47
Line Dancing	£731.77	£664.00	£761.00	£634.77
Local History	£421.99	£245.00	£478.90	£188.09
Mah Jong	£14.00	£0.00	£0.00	£14.00
Music Appreciation 2	£256.56	£348.50	£280.00	£325.06
Music Appreciation 3	£168.98	£340.70	£308.00	£201.68
Painting 1	£350.96	£1,194.00	£1,145.70	£399.26
Painting 2 Holt Group	£310.21	£1,015.00	£919.30	£405.91
Painting 3	£33.00	£815.00	£780.00	£68.00
Photography	£54.00	£229.65	£168.00	£115.65
Play Reading	£0.00	£199.95	£210.00	-£10.05
Recorder Playing	£0.00	£30.00	£30.00	£0.00
Science and Engineering	£248.54	£356.38	£220.00	£384.92
Singing for Pleasure	£239.04	£305.92	£390.00	£154.96
Table Tennis	£61.00	£450.00	£414.00	£97.00
Tai-Chi	£888.00	£3,525.00	£3,520.00	£893.00
Ukulele	£299.50	£20.00	£0.00	£319.50
Zumba Gold	£159.18	£2,570.20	£2,305.00	£424.38
ZZSurplus	£0.00	£78.70	£3,000.00	-£2,921.30
	£5,598.52			£3,066.02

I report to the trustees on my examination of the accounts of the West Wilts U3A for the year ended 31/12/2004

I have completed my examination.

I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect: these accounts did not accord with the accounting records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



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Date

2nd February 2025