

South England Conference of Seventh-day Adventists

**Report and Financial Statements
Year ended 31 December 2024**

Registered Charity No. (England and Wales): 1045587

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B4 2ES
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL3 1TF
Employment Advisor	Citation PLC Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventists

Trustees

Pastor Kirk Thomas
Pastor Nathan Stickland
Mrs Ann Swaby
Ms Judy Clements
Mr Kwasi Dankwa
Ms Natalie Henry
Mr Dwayne Lawson
Pastor Harrison Mburani
Pastor Royston Smith
Stefano Bertolini
Paul Thompson
Sandra Golding
David Santineer
Warren Christian-Gilllin
Grzegorz Majczyk
Pastor Colin Stewart
Amber Best
Pastor Gerald Smith
Bernard Bempong
Miguelle Scantlebury
Pastor Kwesi Moore
Serene Allen
Pastor Lewis Quaye

SOUTH ENGLAND CONFERENCE OF SEVENTH-DAY ADVENTIST
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2024

The Trustees of South England Conference of seventh-day Adventists (SEC) present this report for the year ended 31st December 2024 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees, Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

PRESIDENT

This year, the South England Conference of Seventh-day Adventists launched its new strategic plan, *Go SEC: Inspired for Mission*, to deepen community engagement across Southern England. The plan envisions a church that looks outward – sharing hope, promoting wellbeing, and building belonging. Through its network of congregations, the Conference continues to deliver worship services, Bible studies, youth and children's programmes, annual camps, and primary education. Its outreach includes health education, community support, and a professional counselling service, all focused on improving lives and strengthening families. Guided by the mission *Christ in our Hearts, Christ in our Homes, Christ in our Churches, Christ on our Streets*, the South England Conference remains committed to meeting people where they are: spiritually, emotionally, and practically.

SAFEGUARDING

Safeguarding Training: Since the new quadrennium began in September 2023, we have trained over 2,500 members. Bespoke safeguarding training is provided for children and young people in the following areas: 'The Adverse Impact of Social Media on Children and Young People', and the 'Impact of Domestic Violence on Children and Families'.

Area Days of Fellowship and, Christian Home and Marriage emphasis week: These events included local community residents. The safeguarding department actively participated in delivering awareness seminars for adult members on 'The Impact of Abuse on Families', and a bespoke programme for children on how to protect themselves and know what to do if someone tries to or causes them harm.

Guidance to Pastoral Teams: The department provides ongoing support to pastors and their safeguarding teams on navigating complex local safeguarding matters and the importance of engaging with relevant statutory agencies when required.

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CORNERSTONE COUNSELLING SERVICE

In 2024, Cornerstone Counselling Service (CCS) made a profound impact on communities across the South of England and beyond by responding to a growing demand for mental health support with compassion, professionalism, and inclusivity. Through its team of 22 volunteer counsellors, CCS provided vital psychological, emotional, and spiritual care to individuals, couples, and families, regardless of background. The service extended its reach through church and community presentations, addressing pressing issues such as grief, trauma, youth anxiety, addiction, and domestic violence. CCS also played a pivotal role in raising mental health awareness during Mental Health Week, equipping attendees with practical tools and resources. Collaborations with Health ministries, family and children ministries helped in the development of educational workshops to further strengthen CCS's community engagement. Despite resource challenges, the service's commitment to healing and wholeness empowered many to navigate life's difficulties with renewed hope and resilience.

COMMUNITY MINISTRIES

1. Demonstrate Love: Serve the community by addressing spiritual, physical, emotional, and social needs.
2. Meet Practical Needs: Identify and respond to issues such as poverty and hunger to foster holistic transformation.
3. Equip Leaders: Provide training and development for Community Services leaders.
4. Empower Churches: Support local churches in planning and carrying out effective community outreach initiatives.

FAMILY AND CHILDREN'S MINISTRIES

The Family Ministries Department exists to nurture and support positive relationships among single people, couples, and families. We believe that happy, healthy individuals who build strong, positive relationships can be powerful influences in today's world.

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We work alongside local churches to enhance the spiritual and emotional well-being of families, both within congregations and their wider communities.

Throughout the year, the department organises training for church leaders, provides resources to run the Marriage Course, and hosts marriage retreats, other retreats, camps and programmes across South of England. Believing that parents are the primary educators of their children, Family Ministries promotes initiatives that equip parents and mentors to nurture practical, personal faith in the next generation.

Children's Ministries at the South England Conference is committed to nurturing the faith of children and helping them build a lifelong relationship with Jesus. Our mission is to inspire children to grow spiritually, emotionally, and socially in a loving, safe, and Christ-centred environment. Through creative programmes, engaging resources, and supportive leadership, we aim to empower children and their families to live out their faith actively in both church and community life.

MEN'S MINISTRY

The SEC Men's Strategy calls every man to step boldly into a year of intentional discipleship. Built on our four pillars of Go, Serve, Evangelise, our activities were spring men's conferences and retreats, online programmes and community prayer breakfasts and cementing brotherhood in weekly local gatherings.

PATHFINDER CLUB MINISTRIES

Pathfinders Club Ministries has continued to thrive as a vibrant and transformative force in the lives of young people across our region. With 102 active clubs, the ministry has become a cornerstone of youth engagement, spiritual development, and community service.

These numbers reflect more than just participation—they represent lives being shaped, leaders being formed, and communities being served.

Community Impact: "I Am a New Start" brought health education and engagement to children during school holidays. Children from the community have joined clubs permanently, a testament to the program's welcoming and impactful nature.

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As we look ahead, we do so with gratitude, hope, and a renewed commitment to nurturing the next generation of leaders, servants, and disciples.

PUBLIC AFFAIRS AND RELIGIOUS LIBERTY

VISION: to encourage freedom to worship and evangelize

MISSION: to assist the public to appreciate and celebrate gifts of Religious Liberty for all

AIM: to provide advocacy and training sessions in local settings on request

PRAYER MINISTRY

The Prayer Ministry of the South England Conference continues to serve as a vital hub of faith, hope, and community support, drawing people together in prayer, compassion, and service.

1. Daily Morning Prayer Line — Strengthening Faith and Connection
2. Building Spiritual and Community Leaders
3. Responding to Personal and Family Needs
4. Monthly Prayer and Fasting — A Rhythm of Renewal
5. Annual Prayer Retreats — Recharging and Reconnecting
6. Back to the Altar Initiative — Restoring Family Worship
7. Transformations and Baptisms Through Prayer
8. Empowering Women of Prayer and Transformation
9. Local Church and Community Prayer Days

The Prayer Ministry continues to fulfil its mission of building a praying, compassionate, and resilient community. Through daily intercession, leadership development, and collaborative outreach, it is meeting spiritual and emotional needs—helping individuals and families experience healing, purpose, and the transforming power of prayer.

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STEWARDSHIP & TRUST SERVICES

The Stewardship & Trust Services Department supports the Conference's charitable purpose by promoting a culture of faithfulness, generosity, and accountability that strengthens the individual, the church, the community, and the organisation of the South England Conference. Through seminars, online programmes, and mentoring leaders, the department equips members to manage their time, talents, finances, relationships, and other areas of life stewardship for the good of others - including the responsible care of the environment as part of holistic discipleship. In the past year, stewardship education has been delivered through engagement with over forty churches across our territory, area meetings, and two week-long programmes, as well as resources such as Mission in Motion and Stewardship Revival Week. These initiatives encourage a "God First" lifestyle - where spiritual growth translates into tangible acts of service, support for schools, and care for those in need. In all its activities, the department seeks to ensure that good stewardship leads to real public benefit and the advancement of the gospel through service.

WOMEN'S MINISTRIES

The Women's Ministries department is dedicated to empowering and equipping women across the community by fostering spiritual growth, leadership, and social action. Additionally, the department engaged in various outreach efforts to strengthen community connections and led the "End it Now" campaign to raise awareness against violence, particularly within their own communities.

Despite facing challenges in ensuring broad participation and overcoming resource constraints, Women's Ministries have made significant strides in advancing the SEC's strategic goals. The department aims to expand its reach, make greater use of digital platforms, and align its work with the SEC's wider mission. The past year has seen substantial growth, empowerment, and positive impact, making a lasting difference to women and their communities.

YOUTH MINISTRIES

"Youth ministry plays a vital role in the life of the community and the mission of our charity. It provides young people with opportunities to discover their purpose, develop leadership skills, and grow in faith while serving others. From our global community

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outreach days, where this year we gathered our young people to donate blood, to our wellbeing Conference, to our sports initiative, we have found that youth serving others inadvertently serves themselves. Through mentoring, outreach, and creative programs, youth ministry helps address social and emotional needs—offering inspiration, hope, and belonging in a rapidly changing world. By nurturing character and compassion, it equips young people not only to make positive life choices but also to contribute meaningfully to their Church, families, communities and beyond."

Hay's Wood Retreat

Since the year end the final phase of the development is being completed. This is the construction of 11 further lodges as per the planning permission and is due to be fully completed by mid-2025, after which a review of the site's use and functionality for the work of the charity will be made. This is to maximize the occupancy level and subsequently give Hay's Wood Retreat Ltd the best chance of maximising profit.

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 194 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £20.2m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and have formulated plans to mitigate these risks.

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Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2024, restricted funds for the charity totalled £12,027,900 (2023: £12,183,987).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 6 months of operating expenses. The Trustees are seeking to ensure that this policy is met by the charity. At 31 December 2024 the fund held was £6,041,981 (2023: £5,155,658).

Investment in Property Fund

At 31 December 2024, the level of the reserve for Property, Churches and School Buildings was £32,380,305 (2023: £30,434,170) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 20234 unrestricted funds for the charity totalled £41,220,098 (2023: £38,085,271).

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our "Keeping the Church Family Safe" (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach

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the everlasting gospel". The Charity has several strategies for achieving its objectives primarily through the departments in the Conference.

Constitution

The constitution of the South England Conference of Seventh-day Adventists is periodically reviewed, and any changes presented to the Charity's general assembly (session) for adoption. The South England Conference of the Seventh- Day Adventist is a registered charity and an administrative unit of the Seventh-day Adventist church in the UK. It operates under a written constitution most recently amended on 3 September 2015.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The Essential Trustee - what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

Organisational Structure and Decision Making

The Trustees convene approximately every two months to formulate the Charity's strategy. Day-to-day operations are managed by the administrative officers on behalf of the Trustees: namely the President, the Executive Secretary, and the Treasurer.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Related Organisations

The Charity maintains relationships with the following constituted bodies of the Seventh-day Adventist Church in Great Britain.

- British Union Conference of Seventh-day Adventists (BUC) with which the Charity is affiliated.
- Seventh-day Adventist Association Limited (SDAA), a company controlled by the British Union Conference of Seventh-day Adventists, holding the Charity's land and property in trust.

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Risk Management

The trustees diligently manage the significant risks to which the Charity is exposed, particularly those related to operations and finances. Efforts are continually directed toward mitigating these risks through the development and implementation of effective systems and procedures.

Reporting Serious Incidents

The Trustees continue to evaluate the significant risks that the Charity may encounter, specifically concerning its operation and finances. They are confident that effective measures have been implemented to minimise exposure to these major risks. Additionally, they have ensured that all significant incidents are reported to the Charity Commission.

Key Management Personnel

The charity sets the pay and remuneration of the key management personnel having regard to the pay offered in the wider Seventh Day Adventist Church.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of South England Conference of Seventh-day Adventists on their behalf by

A handwritten signature in dark ink, appearing to read 'Ann Swaby', written in a cursive style.

Ann Swaby- Trustee

31 October 2025

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2024**

Opinion

We have audited the financial statements of South England Conference of Seventh-day Adventists for the year ended 31 December 2024 which comprise Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

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Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
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- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

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There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP
Statutory auditor

Date: 31/10/2025

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

South England Conference of Seventh-day Adventists

Group Statement of Financial Activities for the year ended 31 December 2024

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Income from:						
Income from donations and legacies						
Donations	20,258,792	1,847,842	22,106,634	20,590,805	1,244,246	21,835,051
Grants	260,689	-	260,689	1,170,017	-	1,170,017
Legacies	118,595	-	118,595	200	-	200
Government grants	2,051,807	1,898,940	3,950,747	1,908,639	1,958,271	3,866,910
Income from charitable activities	22,689,883	3,746,782	26,436,665	23,669,661	3,202,517	26,872,178
Investment income	2,142,333	68,014	2,210,347	1,443,267	521,941	1,965,208
Other income	437,006	-	437,006	380,072	-	380,072
	-	-	-	(60,036)	-	(60,036)
Total	25,269,222	3,814,796	29,084,018	25,432,964	3,724,458	29,157,422
Expenditure on:						
Charitable activities:						
Governance	22,350,937	3,934,546	26,285,483	22,492,362	3,659,060	26,151,422
	144,600	-	144,600	205,033	-	205,033
	22,495,537	3,934,546	26,430,083	22,697,395	3,659,060	26,356,455
Net income/(expenditure)	2,773,685	(119,750)	2,653,935	2,735,569	65,398	2,800,967
Gains/(losses) on investments	840,206	-	840,206	570,701	-	570,701
Transfers between funds	34,860	(34,860)	-	(9,486)	9,486	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	(6,090,056)	-	(6,090,056)
Net movement in funds	3,648,751	(154,610)	3,494,141	(2,793,272)	74,884	(2,718,388)
Fund balances brought forward	37,756,464	12,210,327	49,966,791	40,549,738	12,135,443	52,685,181
Fund balances carried forward	41,405,215	12,055,717	53,460,932	37,756,466	12,210,327	49,966,793

All recognised gains and losses are included in the statement of financial activities

**Charity Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Income from donations and legacies	2	22,486,993	3,745,305	26,232,298	22,598,319	3,202,517	25,800,836
Charitable activities	3	741,864	68,014	809,878	286,660	521,941	808,601
Investment income	4	433,076	-	433,076	378,464	-	378,464
Other income	5	-	-	-	(60,036)	-	(60,036)
Total		23,661,933	3,813,319	27,475,252	23,203,407	3,724,458	26,927,865
Expenditure on:							
Charitable activities:	6	21,257,571	3,934,546	25,192,117	20,027,979	3,659,060	23,687,039
Governance	11	144,600	-	144,600	205,033	-	205,033
		21,402,171	3,934,546	25,336,717	20,233,012	3,659,060	23,892,072
Net income/(expenditure)		2,259,762	(121,227)	2,138,535	2,970,395	65,398	3,035,793
Gains/losses on investment assets		840,206	-	840,206	570,701	-	570,701
Transfers between funds		34,860	(34,860)	-	(9,486)	9,486	-
Other recognised gains/(losses):		-	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	(6,090,056)	-	(6,090,056)
Net movement in funds		3,134,828	(156,087)	2,978,741	(2,558,446)	74,884	(2,483,562)
Fund balances brought forward at January 1		38,085,270	12,183,987	50,269,257	40,643,717	12,109,103	52,752,820
Fund balances carried forward at December 31		41,220,098	12,027,900	53,247,998	38,085,271	12,183,987	50,269,258

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists

Consolidated Accounts - Balance Sheet as at 31 December 2024

	Notes	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed Assets					
Tangible Fixed Assets	12	36,340,515	34,588,243	36,269,614	34,507,759
Investment Properties	13	550,000	550,000	550,000	550,000
		<u>36,890,515</u>	<u>35,138,243</u>	<u>36,819,614</u>	<u>35,057,759</u>
Current Assets					
Stocks	14	100,799	87,108	100,799	87,108
Debtors	15	5,321,852	4,301,284	5,290,129	4,701,653
Investments	16	8,414,519	7,574,313	8,414,519	7,574,313
Cash at bank and in hand		10,892,476	10,406,466	10,478,978	10,093,887
Total Current Assets		<u>24,729,646</u>	<u>22,369,171</u>	<u>24,284,425</u>	<u>22,456,961</u>
Creditors: Amounts due within a year	17	6,263,699	5,836,715	5,952,111	5,541,556
Net Current Assets		<u>18,465,947</u>	<u>16,532,456</u>	<u>18,332,314</u>	<u>16,915,405</u>
Creditors: Amounts due after one year	18	1,895,530	1,703,906	1,903,930	1,703,906
Total Net Assets		<u><u>53,460,932</u></u>	<u><u>49,966,793</u></u>	<u><u>53,247,998</u></u>	<u><u>50,269,258</u></u>
Fund balances					
Unrestricted		41,405,215	37,756,466	41,220,098	38,085,271
Restricted		12,055,717	12,210,327	12,027,900	12,183,987
Total Funds	19	<u><u>53,460,932</u></u>	<u><u>49,966,793</u></u>	<u><u>53,247,998</u></u>	<u><u>50,269,258</u></u>

Approved and authorised for issue by the Board of Trustees on 31/10/2025
and signed on its behalf by:

A Swaby
Treasurer



The notes on pages 21 to 33 form part of these accounts.

South England Conference of Seventh-day Adventists
Cash flow statements
for the year ended 31 December 2024

A Statement of cash flows	Note	2024 £	2023 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	21	3,419,402	(729,309)
Cash flows from investing activities			
Net cash provided by (used in) investing activities	22	(2,759,822)	2,631,212
Cash flows from financing activities			
Net cash provided by (used in) financing activities	23	(173,570)	(118,642)
Change in cash and cash equivalents in the		486,010	1,783,261
Cash and cash equivalents at the beginning of the year		10,406,466	8,623,205
Cash and cash equivalents at the end of the year		10,892,476	10,406,466

B Analysis of changes in net debt	01 January 2024	Cash flow	Other non- cash	31 December 2024
Cash:				
Cash at bank and in hand	10,406,466	486,010		10,892,476
less: Deposits treated as liquid resources	(2,019)	(76,120)		(78,139)
	10,404,447	409,890		10,814,337
Cash equivalents:				
Deposits included in cash	2,019	76,120		78,139
	10,406,466	486,010		10,892,476
Debt:				
Debts due within one year	(2,369,683)	173,570	210,734	(1,985,379)
Debts due after more than one year	(1,679,511)		(210,734)	(1,890,245)
	6,357,272	659,580	-	7,016,852

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' effective 1 January 2015 and applicable accounting standards." The Statement of Financial Activity and Balance Sheet consolidate the charity and subsidiary undertakings it controls. The results of subsidiaries are consolidated on a line by line basis."

1.2 Basis of income recognition

Voluntary income, by way of donations and gifts to the charity, is included in full in the statement of financial activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Legacies are monitored from the time of notification to their final receipt. They are only included in the financial statements when there is sufficient evidence that the legacy will be received and the value can be measured with sufficient reliability.

The charity does not recognize pending legacies until conditions for recognition have been met.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Foreign Currency Translations

The South England Conference of Seventh Day Adventist is part of the world-wide network of Seventh-day Adventist contributing to that endeavour and being supported by it. Funds are transferred between organisations at monthly internal exchange rates for interorganisational transfers and at rates determined by the markets for external transactions.

1.10 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life. The rates of depreciation applied to each class of asset are:

Land	nil
Freehold property	1.33%
Office fixtures and equipment	10 - 33%
Computer equipment	20 - 33%

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.11 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. Costs relating to the former plan are now borne by the British Union Cconference

1.12 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.13 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.14 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.15 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.16 Accounting for local congregation

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Affiliated local congregations are considered to be members of the South England Conference but are not controlled by it.

There is a strong bond between the congregations and the Conference. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference as Conference Funds. These funds belong to the Conference which administers them, employing and directing the ministers, and which has beneficial ownership of church buildings.

Members also give funds specifically for the work locally and for the maintenance and upkeep of their church building. Traditionally these "Local Funds" have been held administered and accounted for locally.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. In the opinion of the Trustees, consolidation would serve to confuse their understanding.

There are 40 local congregations directly affiliated to the South England Conference of Seventh Day Adventists.

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by South England Conference of Seventh-day Adventist Church. It is estimated that for the year ended 31 December 2024 total resources administered locally are in the region of £440,000.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1.17 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their at transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements. The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2 Income from donations and legacies

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group:			
Tithe contributions from members in affiliated congregations	20,217,678	-	20,217,678
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	777,975	777,975
Donations in local congregations for local use	-	1,059,958	1,059,958
Tax recoverable on Gift Aid donations	2,051,807	1,898,940	3,950,747
Subtotal of base donations	22,320,485	3,736,873	26,057,358
Donations	41,114	9,909	51,023
Legacies	118,595	-	118,595
Grants	209,689	-	209,689
Subtotal of other donations	369,398	9,909	379,307
Total income from donations and legacies	22,689,883	3,746,782	26,436,665

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

2 Income from donations and legacies (continued)

	2024		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Charity:			
Tithe contributions from members in affiliated congregations	20,217,678	-	20,217,678
Grants from British Union Conference of Seventh-day Adventists	98,000	-	98,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	777,975	777,975
Donations in local congregations for local use	-	1,059,958	1,059,958
Tax recoverable on Gift Aid donations	2,051,807	1,898,940	3,950,747
Subtotal of base donations	22,367,485	3,736,873	26,104,358
Donations	28,761	8,432	37,193
Legacies	118,595	-	118,595
Grants	(27,848)	-	(27,848)
Subtotal of other donations	119,508	8,432	127,940
Total income from donations and legacies	22,486,993	3,745,305	26,232,298

	2023		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Group:			
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,504,809	3,193,534	25,698,343
Donations	45,635	8,983	54,618
Legacies	200	-	200
Grants	1,119,017	-	1,119,017
Subtotal of other donations	1,164,852	8,983	1,173,835
Total income from donations and legacies	23,669,661	3,202,517	26,872,178

Charity:			
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	98,000	-	98,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,551,809	3,193,534	25,745,343
Donations	23,029	8,983	32,012
Legacies	200	-	200
Grants	23,281	-	23,281
Subtotal of other donations	46,510	8,983	55,493
Total income from donations and legacies	22,598,319	3,202,517	25,800,836

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

3 Incoming Resources from charitable activities

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Church Ministry	1,547,881	68,014	1,615,895
Education	594,452	-	594,452
Total Charitable Income	2,142,333	68,014	2,210,347
Charity			
Church Ministry	741,864	68,014	809,878
Total Charitable Income	741,864	68,014	809,878

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	848,815	521,941	1,370,756
Education	594,452	-	594,452
Total Charitable Income	1,443,266	521,941	1,965,208
Charity			
Church Ministry	286,660	521,941	808,601
Total Charitable Income	286,659	521,941	808,601

4 Investment Income

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	378,563	-	378,563
Unrealised Gains(Losses) on Investment	840,206	-	840,206
	1,277,212	-	1,277,212
Charity			
Locally listed investments	58,443	-	58,443
Return on local cash	374,633	-	374,633
Unrealised Gains(Losses) on Investment	840,206	-	840,206
	1,273,282	-	1,273,282

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	321,629	-	321,629
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	950,773	-	950,773
Charity			
Locally listed investments	57,443	-	57,443
Return on local cash	321,021	-	321,021
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	949,165	-	949,165

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

5 Other Incoming Resources

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Gain (loss) on sale of assets	-	-	-
Other income	-	-	-
Total Other Income	-	-	-
Charity			
Gain (loss) on sale of assets	-	-	-
Other income	-	-	-
Total Other Income	-	-	-
	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Gain (loss) on sale of assets	(232,711)	-	(232,711)
Other income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)
Charity			
Gain (loss) on sale of assets	(232,711)	-	(232,711)
Other income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)

6 Expenditure by Charitable Activity

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Summary by fund type			
Group			
Church Ministry	12,158,607	3,187,548	15,346,155
Education	3,432,524	-	3,432,524
Objectives in other geographical areas	4,738,039	746,998	5,485,037
Retirement responsibilities	2,021,768	-	2,021,768
Total Charitable Expenditure	22,350,937	3,934,546	26,285,483
Charity			
Church Ministry	11,871,802	3,187,548	15,059,350
Education	2,625,962	-	2,625,962
Objectives in other geographical areas	4,738,039	746,998	5,485,037
Retirement responsibilities	2,021,768	-	2,021,768
Total Charitable Expenditure	21,257,571	3,934,546	25,192,117
	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	12,853,253	2,855,651	15,708,904
Education	2,716,913	-	2,716,913
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	22,492,362	3,659,060	26,151,422
Charity			
Church Ministry	10,677,029	2,855,651	13,532,680
Education	2,428,754	-	2,428,754
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	20,027,979	3,659,060	23,687,039

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

7 a. Analysis of Resources by Activity

Group	2024			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	436,012	11,223,432	3,686,711	15,346,155
Education	143,317	2,780,624	508,583	3,432,524
Objectives in other geographical areas	5,485,037	-	-	5,485,037
Retirement responsibilities	2,021,768	-	-	2,021,768
	<u>8,086,134</u>	<u>14,004,056</u>	<u>4,195,293</u>	<u>26,285,483</u>

	2023			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	639,352	10,719,421	4,350,131	15,708,904
Education	138,628	2,087,920	490,365	2,716,913
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,585</u>	<u>12,807,340</u>	<u>4,840,497</u>	<u>26,151,422</u>

Charity	2024			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	436,012	10,899,902	3,723,455	15,059,369
Education	827,743	1,211,098	587,121	2,625,962
Objectives in other geographical areas	5,485,037	-	-	5,485,037
Retirement responsibilities	2,021,768	-	-	2,021,768
	<u>8,770,560</u>	<u>12,111,000</u>	<u>4,310,576</u>	<u>25,192,136</u>

	2023			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	23,917	9,781,617	3,727,146	13,532,680
Education	754,376	1,086,847	587,531	2,428,754
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,898</u>	<u>10,868,464</u>	<u>4,314,677</u>	<u>23,687,039</u>

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2024			
	Staff Costs	Depreciation	Other Costs	Total
	£	£	£	£
Church Ministry	7,674,679	534,245	6,701,218	14,910,143
Education	2,264,826	70,166	954,215	3,289,207
	<u>9,939,505</u>	<u>604,411</u>	<u>7,655,433</u>	<u>18,199,349</u>

	2023			
	Staff Costs	Depreciation	Other Costs	Total
	£	£	£	£
Church Ministry	7,326,682	489,885	7,252,985	15,069,552
Education	1,828,994	5,078	744,214	2,578,285
	<u>9,155,675</u>	<u>494,963</u>	<u>7,997,199</u>	<u>17,647,837</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

7 b. Analysis of non-grant expenditure by Charitable Activity (continued)

Charity	2024			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	7,532,315	527,744	6,563,298	14,623,357
Education	836,924	58,638	902,657	1,798,219
	<u>8,369,239</u>	<u>586,382</u>	<u>7,465,955</u>	<u>16,421,576</u>
	2023			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,801,081	435,389	6,272,304	13,508,775
Education	755,676	48,377	870,326	1,674,378
	<u>7,556,757</u>	<u>483,766</u>	<u>7,142,630</u>	<u>15,183,153</u>

8 Analysis of grants

Grants to individuals	2024		2023	
	Number of Beneficiaries	Total £	Number of Beneficiaries	Total £
Group - Education Grants & Support	126	<u>143,317</u>	119	<u>138,628</u>
Charity - Education Grants & Support	126	<u>147,473</u>	119	<u>124,188</u>

Grants to institutions		2024		2023	
<u>Name of Institution / grant</u>	<u>Grant description</u>	Group £	Charity £	Group £	Charity £
Primary schools	Christian education	-	680,270	-	630,188
British Union Conference of Seventh-day Adventists	Mission in other areas	2,452,385	2,452,385	2,590,455	2,590,445
British Union Conference of Seventh-day Adventists	General Operations	3,032,652	3,032,652	3,081,096	3,081,096
Other grants to Church Entities	General Operations	436,012	436,012	587,940	23,917
Retirement Fund	Past pension deficit	2,021,768	2,021,768	2,054,064	2,054,064
Total Institutional Grants		<u>7,942,817</u>	<u>8,623,087</u>	<u>8,313,555</u>	<u>8,379,710</u>
Total Grants		<u>8,086,134</u>	<u>8,770,560</u>	<u>8,452,183</u>	<u>8,503,898</u>

9 Governance costs

	2024		2023	
	Group £	Charity £	Group £	Charity £
Audit costs	134,778	134,778	144,404	139,964
Trustee expenses	9,822	9,822	60,629	65,069
	<u>144,600</u>	<u>144,600</u>	<u>205,033</u>	<u>205,033</u>

10 Net resources expended

	Total 2024 £	Total 2023 £
This is stated after charging:		
Depreciation of tangible fixed assets:	604,411	494,963
Reimbursement of expenses to trustees	9,822	60,629
Fees payable to the charity's auditor for the audit of the annual accounts	<u>134,778</u>	<u>144,404</u>

During the year retirement benefits were accruing to 12 Trustees (2023: 12) in respect of pension schemes

South England Conference of Seventh-day Adventists
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11 Staff Costs

	Total 2024 £	Total 2023 £
Staff costs were as follows:		
Wages and Salaries	7,901,973	7,206,205
Social Security Costs	858,013	739,069
Other pension Costs	<u>1,179,519</u>	<u>1,144,193</u>
	<u>9,939,505</u>	<u>9,089,467</u>

	2024 no	2023 no
The average number of employees during the year in the following categories were:		
Charitable activities	122	144
Support activities	52	25
Management and administration	<u>20</u>	<u>19</u>
	<u>194</u>	<u>188</u>

Seven (2023:no) employees received remuneration amounting to more than £60,000 during the year, ranging from £60,180 to £66,962

Employed trustees and their immediate family members received emoluments as follows:

	2024 £	2023 £
Key management	185,903	238,048
Other trustees	504,591	668,272

12 Tangible Fixed Assets

	Freehold Property £	Leasehold property £	Operational Equipment £	Hay's Wood Retreat	Assets under £	Total £
Group Cost						
As at 01 January 2024	35,585,160	1,054,911	983,467	10,965,055	1,208,831	49,797,424
Additions	1,510,000	-	8,446	-	838,237	2,356,683
Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>37,095,160</u>	<u>1,054,911</u>	<u>991,913</u>	<u>10,965,055</u>	<u>2,047,068</u>	<u>52,154,107</u>
Depreciation						
As at 01 January 2024	7,996,625	252,514	869,987	6,090,055	-	15,209,181
Charge for Year	484,490	7,549	32,055	80,317	-	604,411
On Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>8,481,115</u>	<u>260,063</u>	<u>902,042</u>	<u>6,170,372</u>	<u>-</u>	<u>15,813,592</u>
Net Book Value						
As at 01 January 2024	<u>27,588,535</u>	<u>802,397</u>	<u>113,480</u>	<u>4,875,000</u>	<u>1,208,831</u>	<u>34,588,243</u>
As at 31 December 2024	<u>28,614,045</u>	<u>794,848</u>	<u>89,871</u>	<u>4,794,683</u>	<u>2,047,068</u>	<u>36,340,515</u>
Charity Cost						
As at 01 January 2024	35,546,776	1,054,911	744,941	10,965,055	1,208,831	49,520,514
Additions	1,510,000	-	-	-	838,237	2,348,237
Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>37,056,776</u>	<u>1,054,911</u>	<u>744,941</u>	<u>10,965,055</u>	<u>2,047,068</u>	<u>51,868,751</u>
Depreciation						
As at 01 January 2024	7,983,830	252,514	686,356	6,090,055	-	15,012,755
Charge for Year	484,490	7,549	14,026	80,317	-	586,382
On Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>8,468,320</u>	<u>260,063</u>	<u>700,382</u>	<u>6,170,372</u>	<u>-</u>	<u>15,599,137</u>
Net Book Value						
As at 01 January 2024	<u>27,562,946</u>	<u>802,397</u>	<u>58,585</u>	<u>4,875,000</u>	<u>1,208,831</u>	<u>34,507,759</u>
As at 31 December 2024	<u>28,588,456</u>	<u>794,848</u>	<u>44,559</u>	<u>4,794,683</u>	<u>2,047,068</u>	<u>36,269,614</u>

South England Conference of Seventh-day Adventists
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13	Investment Property	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Market Value at 01January	550,000	550,000	550,000	550,000
	Net investment (loss)/gain	-	-	-	-
	Market value at 31 December	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>
The valuation was undertaken on 23 January 2023 by Jeffreys, a firm of chartered surveyors.					
14	Stocks	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Departmental supplies	100,799	87,108	100,799	87,108
		<u>100,799</u>	<u>87,108</u>	<u>100,799</u>	<u>87,108</u>
15	Debtors	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Due after more than one year				
	Loans owed by group undertakings	-	-	-	395,426
	Loans owed by employees	72,748	107,607	72,748	107,607
	Other receivables	6,355	1,950	1,950	1,950
		<u>79,103</u>	<u>109,557</u>	<u>74,698</u>	<u>504,983</u>
	Due within one year				
	Trade debtors	188,262	82,601	-	21
	Other amounts owed by group entities	-	-	203,616	107,235
	Other amounts owed by related charities	28,985	25,298	9,387	11,191
	Amounts owed by local congregations	3,222,097	2,568,214	3,225,865	2,572,082
	Government grants due	1,463,597	1,246,958	1,463,597	1,246,958
	Accrued Income	150,453	147,857	73,928	73,928
	Employees	163,564	104,261	163,564	104,261
	Other Receivables	11,133	12,895	75,474	80,994
		<u>5,242,749</u>	<u>4,191,727</u>	<u>5,215,431</u>	<u>4,196,670</u>
	Total	<u>5,321,852</u>	<u>4,301,284</u>	<u>5,290,129</u>	<u>4,701,653</u>
16	Current Asset Investments	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Listed investments	8,414,519	7,574,313	8,414,519	7,574,313
		<u>8,414,519</u>	<u>7,574,313</u>	<u>8,414,519</u>	<u>7,574,313</u>
17	Creditors: Amounts falling due within one year	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Bank Loans and Overdrafts	1,985,379	2,369,683	1,985,379	2,369,683
	Suppliers	2,588	4,180	2,588	4,180
	Advances for charitable activities	64,022	(14,975)	-	-
	Due to group undertakings	-	-	17,039	17,039
	Due to pension fund	87,563	(2,809)	87,563	(2,809)
	Due to associated charities	1,866,854	1,811,496	1,849,815	1,778,507
	Due to local congregations	1,023,549	535,689	1,023,549	535,689
	Employees	2,497	7,290	2,497	7,290
	Accrued expenses	237,949	237,949	501,913	235,009
	Deferred income	133,403	99,803	-	-
	Agency/Trust Accounts	251	(1,204)	251	(1,204)
	Taxes payable	36,733	8,598	224,129	3,290
	Other Creditors	822,911	781,015	257,388	594,882
		<u>6,263,699</u>	<u>5,836,715</u>	<u>5,952,111</u>	<u>5,541,556</u>

South England Conference of Seventh-day Adventists
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	Group		Charity	
	2024	2023	2024	2023
Deferred income brought forward	99,803	102,193	-	-
Released	(99,803)	(102,193)	-	-
New deferral	133,403	99,803	-	-
Deferred income carried forward	<u>133,403</u>	<u>99,803</u>	<u>-</u>	<u>-</u>

18 Creditors: Amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	1,890,245	1,679,511	1,890,245	1,679,511
Amounts due to associated charities	5,285	24,395	13,685	24,395
	<u>1,895,530</u>	<u>1,703,906</u>	<u>1,903,930</u>	<u>1,703,906</u>
Of which amounts falling due after 5 years: Repayable by instalments	<u>1,308,525</u>	<u>59,045</u>	<u>1,308,525</u>	<u>59,045</u>

19 Statement of Funds (Group)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	30,514,654		(604,411)	2,549,363	32,459,606
Church and School Buildings	89,147	-	(93,498)	-	(4,351)
Local Congregation Needs	872,871	17,016	(332,103)	434,040	991,824
Buildings Maintenance	689	-	-	-	689
General Conventions	(2,340)	-	-	-	(2,340)
Other Program Funds	16,674	3,796	22,191	-	42,661
Total Designated Funds	<u>31,491,695</u>	<u>20,812</u>	<u>(1,007,821)</u>	<u>2,983,403</u>	<u>33,488,089</u>
General Funds					
Tithe Fund	5,155,658	13,465,718	(12,550,850)	(28,545)	6,041,981
Other General Funds	1,109,111	12,622,898	(8,936,866)	(2,919,998)	1,875,145
Total General Funds	<u>6,264,769</u>	<u>26,088,616</u>	<u>(21,487,716)</u>	<u>(2,948,543)</u>	<u>7,917,126</u>
Total Unrestricted Funds	<u>37,756,464</u>	<u>26,109,428</u>	<u>(22,495,537)</u>	<u>34,860</u>	<u>41,405,215</u>
Restricted Funds					
Donations for World Missions	250,138	777,975	(746,998)	(281,115)	-
Retirement Home	291,808	-	-	-	291,808
Church Building Funds	131,163	132	-	-	131,295
Schools' resources	28,417	1,477			29,894
Local Congregational Funds	11,265,610	3,026,912	(3,120,888)	246,255	11,417,889
Other restricted funds	243,191	8,300	(66,660)	-	184,831
Total Restricted Funds	<u>12,210,327</u>	<u>3,814,796</u>	<u>(3,934,546)</u>	<u>(34,860)</u>	<u>12,055,717</u>
Total Funds	<u>49,966,791</u>	<u>29,924,224</u>	<u>(26,430,083)</u>	<u>-</u>	<u>53,460,932</u>

19 Statement of Funds (Charity)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	30,434,170		(586,382)	2,532,517	32,380,305
Church and School Buildings	89,147		(93,498)		(4,351)
Local Congregation Needs	872,871	17,016	(332,103)	434,040	991,824
Buildings Maintenance	689				689
General Conventions	(2,340)				(2,340)
Other Program Funds	16,674	3,796	22,191		42,661
Total Designated Funds	<u>31,411,211</u>	<u>20,812</u>	<u>(989,792)</u>	<u>2,966,557</u>	<u>33,408,788</u>

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19 Statement of Funds (Charity)

continued

General Funds

Tithe Fund	5,155,658	13,465,718	(12,550,850)	(28,545)	6,041,981
Other General Funds	1,518,401	11,015,609	(7,861,529)	(2,903,152)	1,769,329
Total General Funds	6,674,059	24,481,327	(20,412,379)	(2,931,697)	7,811,310
Total Unrestricted Funds	38,085,270	24,502,139	(21,402,171)	34,860	41,220,098

Restricted Funds

Donations for World Missions	250,138	777,975	(746,998)	(281,115)	-
Retirement Home	291,808				291,808
Church Building Funds	131,163	132			131,295
Local Congregational Funds	11,265,610	3,026,912	(3,120,888)	246,255	11,417,889
Other restricted funds	245,268	8,300	(66,660)		186,908
Total Restricted Funds	12,183,987	3,813,319	(3,934,546)	(34,860)	12,027,900
Total Funds	50,269,257	28,315,458	(25,336,717)	-	53,247,998

20 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	36,340,515	-	36,340,515	34,588,243
Investment property	550,000	-	550,000	550,000
Current Assets	12,673,929	12,055,717	24,729,646	22,369,171
Creditors due within one year	(6,263,699)	-	(6,263,699)	(5,836,715)
Creditors due in more than one year	(1,895,530)	-	(1,895,530)	(1,703,906)
Pension Scheme Liability	-	-	-	-
Total Funds	41,405,215	12,055,717	53,460,932	49,966,793

21 Net cash flow from operating activities

	2024 £	2023 £
Net incoming resources before revaluations	3,494,139	(2,718,391)
Returns on investments & servicing of finance	403,139	969,591
Depreciation of tangible fixed assets	604,411	497,685
Provision for bad debts made/(released)	(6,762)	785
Deficit / Surplus on disposal of fixed assets	-	231,264
Revaluation of investments	(840,206)	(570,701)
(Increase) / Decrease in stocks	(13,691)	(16,376)
(Increase) / Decrease in debtors	(1,013,806)	(1,214,738)
Increase / (Decrease) in creditors	792,178	2,091,572
	3,419,402	(729,309)

22 Analysis of cash flows from investing activities

	2024 £	2023 £
Dividends, interest and rents from investments		
Interest received	(433,076)	(949,165)
Interest paid	29,937	(20,425)
	(403,139)	(969,590)
Investments made	-	-
Purchase of property, plant and equipment	(2,356,683)	3,600,802
Net cash inflow from investing activities	(2,759,822)	2,631,212

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23 Analysis of cash flows from financing activities	2024 £	2023 £
Loans received	400,000	-
Less loans repaid	(573,570)	(118,642)
Net cash inflow from investing activities	<u>(173,570)</u>	<u>(118,642)</u>

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park, Garston Watford, herts, WD25 9JZ, and with which the charity has a tithe-sharing agreement.

	British Union Conference £	Total 2024 £	Total 2023 £
Tithe-sharing grants received	-	-	84,000
Other grants received	70,152		-
Tithe-sharing grants made	4,771,372	4,771,372	4,338,952
Tithe-sharing made for Pension Deficit	2,021,768	2,021,768	1,838,615
Other grants made	715,665	715,665	70,000
Loans due by charity < 1 year	14,280	14,280	20,285
Loans due by charity > 1 year	10,115	10,115	38,675
Other amounts due by charity < 1 year	1,856,144	1,856,144	548,285

25 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd Garston, Watford, Hertfordshire	Charity No. 209780 Company No. 89953	UK	Titular holder of property (Trustees are appointed by BUC executive committee)