

South England Conference of Seventh-day Adventists

Registered Charity No (England and Wales): 1045587

Annual Report and Consolidated Financial Statements for the year ended 31 December 2021

South England Conference of Seventh-day Adventists

Contents

	Page
Trustees	1
Reference and administrative details of the Charity and advisers	2
Trustees' report	3
Independent auditor's report	4
Charity Statement of financial activities	12
Group statement of financial activities	13
Balance sheet	14
Notes to the financial statements	15

South England Conference of Seventh-day Adventists Trustees

Pastor Emmanuel Osei	(Chairman)
Pastor Douglas W McCormac	(Executive Secretary)
Mrs Candy Layson	(Treasurer)
Mrs. Esther Aryee	
Pastor Anthony Fuller	
Mrs. Abigail Wright	
Ms Judy Clements	
Mr Kwasi Dankwa	
Mr Wayne Erasmus	
Ms Julita Francois	
Ms Natalie Henry	
Mr Dwayne Lawson	
Ms Nomsa Maphango	
Pastor Samuel Ouadjo	(Resigned 22 May 2022)
Pastor Sorin Petrof	(Resigned 12 December 2021)
Pastor Michael Salmon	
Ms Isha Scott	(Resigned 24 January 2022)
Ms Abigail Wright- Stephenson	
Pastor Bernard Akakpo	
Pastor Hezron Adingo	
Mr. Grist Wilbur Mutambara	(Appointed 19 September 2021)
Mrs Alison Blackburn	(Appointed 12 December 2021)
Pastor Bernie Holford	(Appointed 3 April 2022)
Pastor Harrison Mburani	(Appointed 2 May 2022)

South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered Office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B3 2ES
Auditors	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF
Employment Advisor	Citation Plc Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

The Trustees of South England Conference of Seventh-day Adventists present this report for the year ended 31st December 2021 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

The dominant theme coming out of our report this year is one of recovery, in that we found ourselves starting to recover from the impact of Covid-19, with some sense of normality beginning to return and the end of lockdowns and covid restrictions allowing things we had missed in the previous twelve months to return.

The South England Conference through its many activities, events and congregations continue to serve the wider public each year and we are grateful to all our members, volunteers and employees who continue to make this possible each and every day.

Children's Ministry

With the continued uncertainty over the state of public health the Children's Ministries Department (CMD) remained mindful of its wide-ranging responsibility to support where possible, children and their guardians facing serious challenges to their overall mental wellbeing from the impact of the pandemic. The CMD began the year 2021 with two powerful and well received awareness seminars, namely, Helping Children Balance their Emotions, and Loving Discipline.

To broaden accessibility, the CMD continued to produce and deliver its programs virtually and streamed them through multiple channels and social media platforms. This significantly increased the volume and diversity of children reached.

A new Easter production, and a bespoke children's program for the Conference's annual Camp Meeting, as well as the annual summer flagship - Vacation Bible School - were among the outputs delivered to reinforce spiritual growth. Their interactive nature enables children to display their musical and thespian talents.

The Department acknowledged Orphans and Vulnerable Children's Day where the Director led a discussion with a panel of child protection professionals and experts in school education, and a paediatric health practitioner, on the church's response to God's call to care for Orphans and Vulnerable Children. The increasing prevalence of child abuse necessitated the delivery of regular Safeguarding training. More than eight hundred individuals registered to attend these programs.

Church Growth and Advent Mission

The Department retains its position as a resourcing and equipping agent within the conference. Like 2020, 2021 experienced continued COVID challenges, however adaptation to new circumstances meant that many of the community-based events and interactions were re-establishing themselves through digital platforms and other creative ways of gathering. The regular regime of teaching, preaching, seminar and training weekends resumed, however, in-person gathering remained curtailed.

Through the support offered by this department, local congregations continue to promote the physical, mental and spiritual well-being of their local communities as a demonstration of our faith and mission.

Through the Church Plants and Groups associated with this Department we have:

- Offered physical and online spaces for community to gather for interaction, worship and community-building. Worship continues in various hybrid (online and in-person) forms to accommodate shifts in the dynamics of the worshipping communities over the past 2 years.
- Opportunities to learn about Christian faith through sermons, study courses and interactive small groups.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Various Christian ethos clubs that normally operate from the local church building continue to use online platforms as part of a hybrid form of gathering. In this way groups as teens, youths, senior citizens, parents and toddlers, single mums, have continued to have a measure of support in these difficult times.

Through the support offered by this department, local congregations continue to promote the physical, mental and spiritual well-being of their local communities as a demonstration of our faith and mission.

Community Services

Community Services continues to be at the forefront of the COVID-19 Relief. We have endeavoured to build our capacity in order to meet the demand within our local communities across the South England Conference. As a result, we have trained 75 more leaders and developed 20 bid writers. This would allow local communities to assess the local needs and source the resources needed in order to match their needs. Additionally, there were 25 foodbanks across the South of England providing 20k meals combined.

The Community Service department also collaborated with One Vision to provide a response for refugees coming in from Afghanistan. We were able to serve 1k refugees and work with local authorities in helping them acclimatise to their new settings.

Diversity Ministries

The impact of George Floyd continues to be profound and as such at the beginning of the year, we recorded presentations on cultural intelligence in order to understand the differences between each other. Furthermore, our special committee had an introductory meeting in order to understand how we could create a sense of belonging within our organisation but also in our communities. Additionally, we supported groups that were seeking to uplift and guidance minority groups, such as Solofeast aimed largely at single black women, and back to school hair drive: aimed at equipping parents and children in education and beyond.

Family Ministry

The COVID-19 pandemic has been and continues to be a global event of enormous magnitude affecting families in their most important, committed, and intimate relationships. During 2021, the Family department focused on the challenges couples and their families encountered and used certain strategies to help families during times of uncertainty and upheaval. The strategies are ensuring family have physical and emotional safety which is making sure that their environment is free from fear, threats, and physical violence as well as ensuring and enabling families can create safe spaces to relax, speak, listen to, be heard, and accepted thus ensuring a sense of a stronger future. These strategies, scientific in nature were shown to be beneficial to many families who used it. At its greatest potential, it means families are able not only to handle issues well but also feel supported and cared for.

Personal Ministry

The department supported church members with training and resource as they helped their local communities in matters of faith, family relationships, health, and other needs. During the Covid lockdowns many of our churches opened as food banks and community support centre. Members facilitating these services were provided free literature to distribute and personnel support to offer the skills needed for effective community working.

During the summer and the half-term school breaks, the department sponsored and organised camps for community teens and youth. Some of the skills and values experienced at these camps included team working, integrity, commitment, excellence, discipline, purpose, motivations, sacrifice etc. More than 30 families benefited from such a program at Stanborough School in Watford. Training and resources were provided for other churches that run similar program in their communities. The department will continue to empower all members to be more relevant (visible, valuable and available) to the communities where they live, work and worship.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Prison Ministries

Prison Ministries was still impacted severely from COVID-19. Many of our ministries still couldn't enter into the prisons. So we recorded a limited-run series to highlight the importance of prison ministries called 'Where is the Church?'. We also supported a networking and sharing event where Prison Ministries across the south of England shared their experiences challenges and potential ways forward in supporting those in prison and those coming out of prison.

Public Affairs and Religious Liberty

Liberty of conscience and the law was the main focus as we sought to provide both church members and the local community relevant information to enable them to make wise and informed decisions. We updated them on current government consultations and impending legislative measures among which others are outlined as follows:

Home-schooling legislation and duty on local authorities.

Relationships and sex education and health education in primary and secondary schools.

Making vaccination a condition of employment in the health and wider social care sector in England.

European Sunday weekly rest day legislation.

Training to educate local church leaders on becoming ambassadors and advocates was also done.

Teens Ministry

The SEC Teens Department readapted its approach and the content of its programmes, mainly because although the emotional distress caused by the Covid-19 pandemic continued among the teenagers, online programmes were not as engaging as in 2020. Consequently, throughout the year, our programmes, weekly and monthly workshops, and seminars strongly emphasised topics such as listening as a mechanism to help ourselves, our families, and friends deal with stress, anxiety, worry, and grief. Furthermore, we continued emphasising healthy eating habits, the benefits of good sleeping patterns, the results of sleep deprivation, the benefits of exercise and healthy eating habits. In addition, we continued giving webinars on healthy coping mechanisms, healthy pastimes, study habits, helping at home, rest and sleep, time management, and networking.

Throughout the year, we strongly emphasised the need to listen to our teens, their parents, guardians, friends, and teachers. Our weekly and monthly webinars featured special guests such as medical doctors, teachers and counsellors who spoke about themes our teens and parents suggested in the online polls we administered. We still celebrated almost all our programmes virtually in 2021. We interacted with the teens and their families using the chat on Facebook, Instagram, YouTube, and web pages. We interacted with the parents primarily through Facebook, email and zoom meetings, phone calls, and WhatsApp groups. We interacted with the teens daily using our Instagram page, replying whenever they Direct Message (DM) us, but we also reached out to them using the same platform.

Youth Ministries

The Youth Ministries department continued to adapt to the Covid-19 restrictions. At the beginning of the year, we hosted our annual Youth Leadership Conference virtually which catered for 160 youth leaders across the South of England; the theme was Fearless with the aim of empowering our youth leaders to not be afraid of taking the risk but to think out of the box and push the limits. As a result of the conference, we recruited over 15 leaders who joined the Senior Youth Leadership Award program and were able to reach more youth leaders and their teams. We continue to remain committed to specialist training and empowerment for youth leaders and their teams whilst creating opportunities and spaces for youth to personally experience the reality of God.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

As the restrictions began to lift across the UK, we launched our Summer Sports program from July delivering Sporting activities, from Football, Basketball and Netball. This was welcomed and well attended by the young people as it allowed for them to finally meet each other in a safe place helping to build self-esteem, lowering stress levels, and creating spaces for youth to have a healthy and safe outlet.

We continued to hold youth panel talks via Zoom and Stream Yard ranging from topics on race, relationships, current events, and spirituality. Instagram and Facebook pages would host live chats including exercise sessions from trained professionals and motivational videos.

In August we had our first physical Youth Day which saw hundreds of young people come together to network,

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 207 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £14.6m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and risk caused by the global pandemic and have formulated plans to mitigate these risks.

Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2021, restricted funds for the charity totalled £10,863,613 (2020: £10,123,036).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent.

Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 20% of annual operating budget. The Trustees are seeking to ensure that this policy is met by the charity.

Investment in Property Fund

At 31 December 2021, the level of the reserve for Property, Churches and School Buildings was £35,723,711 (2020: £33,350,458) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 2021, unrestricted funds for the charity totalled £39,106,289 (2020: £33,917,460).

Impact of the Coronavirus Pandemic

The Trustees have considered the ongoing impact of the Coronavirus pandemic during the year, and the various measures taken in the UK to contain it, on the operations of the charity. The trustees took steps to mitigate the financial impact on the charity's affairs, by both ensuring income could be collected and carefully managed expenditure and took up available Government Support. They are confident that the measures they took, together with the financial stability of the charity, enabled it to continue to operate as a going concern.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our 'Keeping the Church Family Safe' (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach the everlasting gospel". The Charity has a number of strategies for achieving its objectives primarily through the departments in the Conference.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The essential trustee – what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the outgoing resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

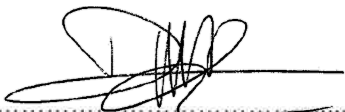
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

- So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees of South England Conference of Seventh-day Adventists signed on their behalf by:



D McCormac (Executive Secretary)

Date: 11th September 2022

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

Opinion

We have audited the financial statements of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2021 which comprise the Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity's Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussion with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instance of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and Members of the South England
Conference of Seventh-day Adventists
for the year ended 31 December 2021**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date:

Moore Kingston Smith LLP
Statutory Auditor

4 Victoria Square
St Albans
Herts
AL1 3TF

South England Conference of Seventh-day Adventists
Group Statement of Financial Activities
For the year ended 31 December 2021

	Notes	2021			2020		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:		£	£	£	£	£	£
Donations		17,070,902	702,567	17,773,469	14,671,123	861,891	15,533,014
Grants		397,506	-	397,506	1,148,806	-	1,148,806
Legacies		1,597	-	1,597	172,527	-	172,527
Government grants		665,479	2,757,695	3,423,174	1,632,749	2,183,260	3,816,009
Other voluntary income		-	-	-	-	-	-
Income from donations and legacies							
	2	18,135,484	3,460,262	21,595,746	17,625,205	3,045,151	20,670,356
Income from charitable activities	3	969,069	28,554	997,623	879,588	-	879,588
Investment income	4	8,508	-	8,508	30,426	-	30,426
Other income	5	2,221,548	-	2,221,548	-	-	-
Total		21,334,609	3,488,816	24,823,425	18,535,219	3,045,151	21,580,370
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable activities:							
	6	16,197,504	2,784,707	18,982,211	17,114,359	2,170,452	19,284,811
Governance	9	69,557	-	69,557	104,258	-	104,258
		16,267,061	2,784,707	19,051,768	17,218,617	2,170,452	19,389,069
Net income/(expenditure)		5,067,548	704,109	5,771,657	1,316,602	874,699	2,191,301
Gains/(losses) on investments	4	143,166	-	143,166	(15,350)	-	(15,350)
Transfers between funds		(39,675)	39,675	-	(141,142)	141,142	-
Net movement in funds		5,171,039	743,784	5,914,823	1,160,110	1,015,841	2,175,951
Fund balances brought forward		34,092,676	10,144,776	44,237,452	32,932,566	9,128,935	42,061,501
Fund balances carried forward		39,263,715	10,888,560	50,152,275	34,092,676	10,144,776	44,237,452

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventist
Charity Statement of Financial Activities
For the year ended 31 December 2021

	Notes	2021			2020		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:		£	£	£	£	£	£
Income from donations and legacies	2	17,767,112	3,462,338	21,229,450	16,533,548	3,043,297	19,576,845
Charitable activities	3	358,942	24,150	383,092	353,859	-	353,859
Investment income	4	7,912	-	7,912	29,669	-	29,669
Other income	5	2,221,548	-	2,221,548	-	-	-
Total		20,355,514	3,486,488	23,842,002	16,917,076	3,043,297	19,960,373
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable activities:							
Governance	6	15,210,081	2,779,746	17,989,827	15,519,478	2,166,686	17,686,164
	9	65,933	-	65,933	104,258	-	104,258
		15,276,014	2,779,746	18,055,760	15,623,736	2,166,686	17,790,422
Net income/(expenditure)		5,079,500	706,742	5,786,242	1,293,340	876,611	2,169,951
Gains/losses on investment assets	4	143,166	-	143,166	(15,350)	-	(15,350)
Transfers between funds		(33,835)	33,835	-	(141,142)	141,142	-
Net movement in funds		5,188,831	740,577	5,929,408	1,136,848	1,017,753	2,154,601
Fund balances brought forward at January 1		33,917,458	10,123,036	44,040,494	32,780,612	9,105,283	41,885,895
Fund balances carried forward at December 31		39,106,289	10,863,613	49,969,902	33,917,460	10,123,036	44,040,496

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists

Balance Sheet As at 31 December 2021

	Notes	Group		Charity	
		2021 £	2020 £	2021 £	2020 £
Fixed Assets					
Tangible Fixed Assets	12	38,830,483	36,354,697	38,791,042	36,298,828
Investment Properties	13	505,000	505,000	505,000	505,000
		<u>39,335,483</u>	<u>36,859,697</u>	<u>39,296,042</u>	<u>36,803,828</u>
Current Assets					
Stocks	14	73,131	69,648	73,131	69,648
Debtors	15	2,662,073	1,732,261	2,734,330	1,717,643
Investments	16	1,370,626	1,227,460	1,370,626	1,227,460
Cash at bank and in hand		11,427,110	9,450,683	11,041,380	9,130,437
Total Current Assets		<u>15,532,940</u>	<u>12,480,052</u>	<u>15,219,467</u>	<u>12,145,188</u>
Creditors: Amounts due within a year	17	4,388,987	4,824,416	4,218,446	4,630,639
Net Current Assets		<u>11,143,953</u>	<u>7,655,636</u>	<u>11,001,021</u>	<u>7,514,549</u>
Creditors: Amounts due after one year	18	327,161	277,881	327,161	277,881
		<u>327,161</u>	<u>277,881</u>	<u>327,161</u>	<u>277,881</u>
Total Net Assets		<u><u>50,152,275</u></u>	<u><u>44,237,452</u></u>	<u><u>49,969,902</u></u>	<u><u>44,040,496</u></u>
Fund balances					
Unrestricted	19	39,263,715	34,092,676	39,108,365	33,917,460
Restricted	19	10,888,560	10,144,776	10,861,537	10,123,036
Total Funds	-	<u><u>50,152,275</u></u>	<u><u>44,237,452</u></u>	<u><u>49,969,902</u></u>	<u><u>44,040,496</u></u>

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

C Layson
Treasurer

The notes on pages 16 to 26 form part of these accounts.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021**

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a public benefit entity for the purpose of FRS102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the the Financial Reporting Standards applicable in the UK and Republic of Ireland (The Charities SORP).

1.2 Basis of consolidation

The Group financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2021. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date upon which control passed. Acquisitions are accounted for under the acquisition method.

All intra group transactions balances and realised gains on transactions between group entities are eliminated on consolidation.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity and group to continue as a going concern. The trustees have considered the results reported in these accounts and have made their assessment for a period of at least one year from the date of the approval of these financial statements.

In particular, the trustees have considered the impact of the Coronavirus pandemic and measures taken in the UK to contain it. The group has an adequate cash and reserves position at the time of approval of these financial statements. Whilst the group was impacted by the pandemic and the related containment measures and having made enquiries, the trustees have concluded that there is a reasonable expectation that the group has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The group therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021**

Accounting Policies (Continued)

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life. The rates of depreciation applied to each class of asset are:

Freehold property	1.33% Straight line
Office fixtures and equipment	20 - 33% Straight line
Computer equipment	20 - 33% Straight line

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.10 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. The funds of this scheme are held separately from the charity's funds. Costs relating to the former plan are now borne by the British Union Conference.

1.11 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.13 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.14 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.15 Accounting for local congregation funds

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Congregations are considered to be members of a self financing Conference (South/North England) or financially supported Mission (Ireland, Scotland & Wales). The British Union Conference (BUC) coordinates the work of these entities. The SEC and NEC are separate legal charities, and the Missions are part of the BUC charity.

There is a strong bond between the Congregations and their respective Conference or Mission. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference or Mission, as "Conference Funds". These funds belong to the Conference or Mission which administers the funds, employs and directs the ministers, and holds title to Church Buildings.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

Until 2011 the Local Congregations were considered to be legal entities governed by their local Church Board in accordance with the "Church Manual", and the accounts of the BUC were prepared on this basis, excluding "Local Funds". Late in 2011, legal advice was received to the effect that on balance Local Congregations are in effect branches, of their Conference or Mission. Though in practice they operate as voluntary local self governing support groups.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. Wholesale consolidation serves to confuse their understanding.

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by the Conference or Mission.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

1.16 Accounting for the Seventh-day Adventist Church in the Republic of Ireland

This Financial Statement includes accounts and transactions relating to the Irish Mission and its registered charity 'The Seventh-day Adventist Church in Ireland' for the Republic of Ireland. Statements audited for the Irish Regulator are extracted from these combined Financial Statements in Euro Currency for the purpose of transparency and compliance in that jurisdiction.

1.17 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The Charity makes an estimate of the recoverable value of trade and other debtors.

2 Income from donations and legacies

	Unrestricted Funds	2021 Restricted Funds	Total Funds
Group:	£	£	£
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Donations for charity's activities in other geographical areas, from members	-	651,933	651,933
Donations in local congregations for local use	-	47,447	47,447
Tax recoverable on Gift Aid donations	665,479	2,757,695	3,423,174
Subtotal of base donations	17,647,930	3,457,075	21,105,005
Donations	88,451	3,187	91,638
Legacies	1,597	-	1,597
Grants	397,506	-	397,506
Total income from donations and legacies	18,135,484	3,460,262	21,595,746
Charity:			
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Donations for charity's activities in other geographical areas, from members	-	654,009	654,009
Donations in local congregations for local use	-	48,558	48,558
Tax recoverable on Gift Aid donations	641,718	2,757,695	3,399,413
Subtotal of base donations	17,624,169	3,460,262	21,084,431
Donations	29,736	2,076	31,812
Legacies	(11,677)	-	(11,677)
Grants	124,884	-	124,884
Subtotal of other donations	142,943	2,076	145,019
Total income from donations and legacies	17,767,112	3,462,338	21,229,450

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Income from donations and legacies

Group:	2020		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Tithe contributions from members in affiliated congregations	14,641,180	-	14,641,180
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	456,890	456,890
Donations in local congregations for local use	-	403,147	403,147
Tax recoverable on Gift Aid donations	1,632,749	2,183,260	3,816,009
Subtotal of base donations	16,273,929	3,043,297	19,317,226
Donations	29,943	1,854	31,797
Legacies	172,527	-	172,527
Grants	1,148,806	-	1,148,806
Total income from donations and legacies	17,625,205	3,045,151	20,670,356

Charity:			
Tithe contributions from members in affiliated congregations	14,641,180	-	14,641,180
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	456,890	456,890
Donations in local congregations for local use	-	403,147	403,147
Tax recoverable on Gift Aid donations	1,602,142	2,183,260	3,785,402
Subtotal of base donations	16,243,322	3,043,297	19,286,619
Donations	13,781	-	13,781
Legacies	172,527	-	172,527
Grants	103,918	-	103,918
Total income from donations and legacies	16,533,548	3,043,297	19,576,845

3 Incoming Resources from charitable activities

Group	2021		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Church Ministry	179,631	24,150	203,781
Education	789,438	4,404	793,842
Humanitarian Aid and Welfare	-	-	-
Total Charitable Income	969,069	28,554	997,623

Charity			
Church Ministry	358,942	24,150	383,092
Total Charitable Income	358,942	24,150	383,092

Group	2020		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Church Ministry	85,747	-	85,747
Education	793,841	-	793,841
Total Charitable Income	879,588	-	879,588

Charity			
Church Ministry	353,859	-	353,859
Total Charitable Income	353,858	-	353,859

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

4 Investment Income

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Locally listed investments	30,246	-	30,246
Return on local cash	(21,738)	-	(21,738)
	8,508	-	8,508
Unrealised Gains on Investment	143,166	-	143,166
	151,674	-	151,674
Charity			
Locally listed investments	7,912	-	7,912
Unrealised Gains on Investment	143,166	-	143,166
	151,078	-	151,078
	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Group			
Locally listed investments	103,213	-	103,213
Return on local cash	(72,787)	-	(72,787)
Unrealised Gains on Investment	(15,350)	-	(15,350)
	15,076	-	15,076
Charity			
Locally listed investments	29,669	-	29,669
Unrealised Gains on Investment	(15,350)	-	(15,350)
	14,319	-	14,319

5 Other Incoming Resources

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Gain on sale of assets	2,221,548	-	2,221,548
Total Other Income	2,221,548	-	2,221,548
Charity			
Gain on sale of assets	2,221,548	-	2,221,548
Total Other Income	2,221,548	-	2,221,548

6 Expenditure by Charitable Activity

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Summary by fund type			
Group			
Church Ministry	8,382,229	2,085,050	10,467,279
Education	2,088,615	4,961	2,093,576
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	16,197,504	2,784,707	18,982,211
Charity			
Church Ministry	7,749,337	2,085,050	9,834,387
Education	1,734,083	-	1,734,083
Humanitarian Aid & Welfare	-	-	-
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	15,210,081	2,779,746	17,989,827

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

6 Expenditure by Charitable Activity (continued)

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Group			
Church Ministry	9,906,361	1,759,540	11,665,901
Education	2,229,997	3,766	2,233,763
Objectives in other geographical areas	3,513,883	407,146	3,921,029
Retirement responsibilities	1,464,118	-	1,464,118
Total Charitable Expenditure	17,114,359	2,170,452	19,284,811
Charity			
Church Ministry	8,882,573	1,759,540	10,642,113
Education	1,658,904	-	1,658,904
Objectives in other geographical areas	3,513,883	407,146	3,921,029
Retirement responsibilities	1,464,118	-	1,464,118
Total Charitable Expenditure	15,519,478	2,166,686	17,686,164

7 a. Analysis of Resources by Activity

	2021			
Group	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	107,812	8,193,264	2,166,203	10,467,279
Education	228,250	1,590,596	274,730	2,093,576
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	6,757,419	9,783,860	2,440,932	18,982,211

	2020			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	81,062	9,439,866	2,144,973	11,665,901
Education	228,250	1,733,143	272,371	2,233,763
Humanitarian Aid and Welfare	-	-	-	-
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	5,694,459	11,173,009	2,417,344	19,284,812

	2021			
Charity	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	107,812	7,668,678	2,057,900	9,834,390
Education	653,352	852,075	228,656	1,734,083
Humanitarian Aid and Welfare	-	-	-	-
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	7,182,521	8,520,753	2,286,556	17,989,830

	2020			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	81,012	8,205,638	2,355,463	10,642,113
Education	569,379	860,589	228,936	1,658,904
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	6,035,538	9,066,227	2,584,400	17,686,164

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,420,155	477,060	3,462,252	10,359,467
Education	1,765,875	24,745	74,706	1,865,326
	<u>8,186,029</u>	<u>501,805</u>	<u>3,536,958</u>	<u>12,224,792</u>

	2020			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	7,621,219	494,816	3,468,804	11,584,839
Education	1,188,627	12,582	804,305	2,005,514
	<u>8,809,846</u>	<u>507,398</u>	<u>4,273,109</u>	<u>13,590,353</u>

Charity	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,501,493	433,904	2,791,181	9,726,578
Education	722,388	48,212	310,131	1,080,731
	<u>7,223,881</u>	<u>482,116</u>	<u>3,101,312</u>	<u>10,807,309</u>

	2020			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,711,687	444,397	3,405,018	10,561,101
Education	745,743	49,377	345,553	1,140,674
	<u>7,457,430</u>	<u>493,774</u>	<u>3,750,571</u>	<u>11,701,775</u>

8 Analysis of grants

Grants to individuals	2021		2020	
	Number of	Total £	Number of	Total £
Group - Education Grants & Support	80	<u>253,372</u>	78	<u>228,250</u>
Charity - Education Grants & Support	80	<u>253,372</u>	78	<u>228,250</u>

Grants to institutions		2021		2020	
		Group £	Charity £	Group £	Charity £
<u>Name of Institution / grant</u>	<u>Grant description</u>				
Primary schools	Christian education	-	399,980	-	289,980
British Union Conference of Seventh-	Mission in other	2,006,396	2,006,396	1,578,440	1,578,440
British Union Conference of Seventh-	General Operations	2,716,899	2,716,899	2,342,589	2,342,589
Local congregations	General Operations				
Other grants to Church Entities	General Operations	107,812	107,812	81,062	81,012
Retirement Fund	Past pension deficit	1,698,062	1,698,062	1,464,118	1,464,118
Total Institutional Grants		<u>6,529,169</u>	<u>6,929,149</u>	<u>5,466,209</u>	<u>5,756,139</u>
Total Grants		<u>6,782,541</u>	<u>7,182,521</u>	<u>5,694,459</u>	<u>5,984,389</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

9 Governance costs

	2021		2020	
	Group £	Charity £	Group £	Charity £
Audit costs	63,012	59,388	94,171	94,171
Trustee expenses	6,545	6,545	10,087	10,087
	<u>69,557</u>	<u>65,933</u>	<u>104,258</u>	<u>104,258</u>

10 Net resources expended

	Total 2021 £	Total 2020 £
This is stated after charging:		
Depreciation of tangible fixed assets:	457,482	507,398
Reimbursement of expenses to trustees for the audit of the annual accounts	<u>63,012</u>	<u>10,087</u>
		<u>94,171</u>

During the year retirement benefits were accruing to 12 Trustees in respect of pension schemes

11 Staff Costs

	Total 2021 £	Total 2020 £
Staff costs were as follows:		
Wages and Salaries	6,543,745	7,120,104
Social Security Costs	678,153	730,455
Other pension Costs	<u>964,131</u>	<u>959,287</u>
	<u>8,186,029</u>	<u>8,809,846</u>

The average number of employees during the year
in the following categories were:

	2021 no	2020 no
Charitable activities	155	149
Support activities	26	38
Management and administration	<u>16</u>	<u>20</u>
	<u>197</u>	<u>207</u>

No employees received remuneration amounting to more than £60,000 during the year

Employed trustees and their immediate family members received emoluments as follows:

	2021 £	2020 £
Key management	152,958	151,520
Other trustees	669,812	364,639

12 Tangible Fixed Assets

	Freehold Property £	Leasehold property £	Operational Equipment £	Capital Work in Progress £	Total £
Group Cost					
As at January 1, 2021	33,677,255	1,054,911	864,046	8,475,316	44,071,528
Additions	1,062,475	-	-	1,870,793	2,933,268
Disposals	-	-	-	-	-
As at December 31, 2021	<u>34,739,730</u>	<u>1,054,911</u>	<u>864,046</u>	<u>10,346,109</u>	<u>47,004,796</u>
Depreciation					
As at January 1, 2021	6,676,132	222,327	818,372	-	7,716,831
Charge for Year	433,085	-	24,397	-	457,482
On Disposals	-	-	-	-	-
As at December 31, 2021	<u>7,109,217</u>	<u>222,327</u>	<u>842,769</u>	<u>-</u>	<u>8,174,313</u>
Net Book Value					
As at January 1, 2021	<u>27,001,123</u>	<u>832,584</u>	<u>45,674</u>	<u>8,475,316</u>	<u>36,354,697</u>
As at December 31, 2021	<u>27,630,513</u>	<u>832,584</u>	<u>21,277</u>	<u>10,346,109</u>	<u>38,830,483</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Charity Cost

As at January 1, 2021	33,638,872	1,054,911	687,554	8,475,316	43,856,653
Additions	1,200,000	-	-	1,870,793	3,070,793
Disposals	(137,526)	-	-	-	(137,526)
As at December 31, 2021	34,701,346	1,054,911	687,554	10,346,109	46,789,920

Depreciation

As at January 1, 2021	6,671,186	222,327	664,312	-	7,557,825
Charge for Year	467,730	-	14,386	-	482,116
On Disposals	(41,063)	-	-	-	(41,063)
As at December 31, 2021	7,097,853	222,327	678,698	-	7,998,878

Net Book Value

As at January 1, 2021	26,967,686	832,584	23,242	8,475,316	36,298,828
As at December 31, 2021	27,603,493	832,584	8,856	10,346,109	38,791,042

13 Investment Property

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Market Value at 01 January	505,000	505,000	505,000	505,000
Acquisitions	-	-	-	-
Disposals	-	-	-	-
Net investment (loss)/gain	-	-	-	-
Market value at 31 December	505,000	505,000	505,000	505,000

The valuation was undertaken on March 13, 2013 by Lawton Prior & Mecklenburgh a firm of chartered surveyors.

14 Stocks

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Departmental supplies	73,131	69,648	73,131	69,648
	73,131	69,648	73,131	69,648

15 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Due after more than one year				
Loans owed by employees	215,541	145,483	215,541	145,483
Other receivables	10,851	14,509	10,851	14,509
	226,392	159,992	226,392	159,992
Due within one year				
Trade debtors	8,327	41,661	-	-
Loans owed by group undertakings	-	-	-	-
Other amounts owed by group entities	-	-	561,140	-
Other amounts owed by related charities	27,813	57,097	(438,488)	91,219
Amounts owed by local congregations	1,357,643	856,113	1,361,510	856,517
Government grants due	926,070	496,801	926,070	496,801
Accrued Income	-	-	-	206,847
Prepayments	3,311	6,781	-	-
Employees	97,706	67,068	97,706	67,068
Other Receivables	14,811	46,748	-	(160,801)
	2,435,681	1,572,269	2,507,938	1,557,651
Total	2,662,073	1,732,261	2,734,330	1,717,643

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

16	Current Asset Investments	<div>Group</div> <div>20212020</div> <div>££</div>		<div>Charity</div> <div>20212020</div> <div>££</div>		
	Listed investments	1,370,626	1,227,460	1,370,626	1,227,460	
		<u>1,370,626</u>	<u>1,227,460</u>	<u>1,370,626</u>	<u>1,227,460</u>	
17	Creditors: Amounts falling due within one year	<div>Group</div> <div>20212020</div> <div>££</div>		<div>Charity</div> <div>20212020</div> <div>££</div>		
	Bank Loans and Overdrafts	2,740,110	2,716,535	2,740,110	2,716,535	
	Suppliers	223,389	220,207	223,389	218,848	
	Advances for charitable activities	68,375	107,469	-	-	
	Due to group undertakings	-	65,288	-	65,288	
	Due to associated charities	592,418	868,420	592,412	868,420	
	Due to local congregations	408,492	130,385	408,492	130,385	
	Employees	4,180	6,165	4,180	6,165	
	Accrued expenses	-	325,225	138,451	311,718	
	Deferred income	95,842	79,809	-	-	
	Agency/Trust Accounts	805	145	805	145	
	Taxes payable	-	178,682	-	178,682	
	Other Creditors	255,376	126,086	110,607	134,453	
		<u>4,388,987</u>	<u>4,824,416</u>	<u>4,218,446</u>	<u>4,630,639</u>	
18	Creditors: Amounts falling due after one year	<div>Group</div> <div>20212020</div> <div>££</div>		<div>Charity</div> <div>20212020</div> <div>££</div>		
	Bank loans	258,281	178,405	258,281	178,405	
	Amounts due to associated charities	68,880	99,476	68,880	99,476	
		<u>327,161</u>	<u>277,881</u>	<u>327,161</u>	<u>277,881</u>	
	Of which amounts falling due after 5 years:					
	Repayable by instalments	<u>59,045</u>	<u>25,919</u>	<u>59,045</u>	<u>25,919</u>	
19	Statement of Funds (Group)	<div>Brought Forward</div> <div>£</div>	<div>Incoming Resources</div> <div>£</div>	<div>Resources Expended</div> <div>£</div>	<div>Transfers In / Out</div> <div>£</div>	<div>Carried Forward</div> <div>£</div>
	Designated Funds					
	Invested in Property	33,413,206		(457,482)	2,807,488	35,763,212
	Church and School Buildings	399,954		(29,442)	(6,000)	364,512
	Local Congregation Needs	606,924	2,317	(203,095)	557,887	964,033
	Buildings Maintenance	-	-	-	-	-
	General Conventions	85,000			50,000	135,000
	Youth Camp Facilities	-	-	-	-	-
	Program Services	-	-	-	-	-
	Other Program Funds	6,165				6,165
	Total Designated Funds	<u>34,511,249</u>	<u>2,317</u>	<u>(690,019)</u>	<u>3,409,375</u>	<u>37,232,922</u>
	General Funds					
	Tithe Fund	(423,719)	11,208,373	(9,510,401)	-	1,274,253
	Other General Funds	5,146	10,267,085	(6,066,641)	(3,449,050)	756,540
	Pension Deficit					-
	Total General Funds	<u>(418,573)</u>	<u>21,475,458</u>	<u>(15,577,042)</u>	<u>(3,449,050)</u>	<u>2,030,793</u>
	Total Unrestricted Funds	<u>34,092,676</u>	<u>21,477,775</u>	<u>(16,267,061)</u>	<u>(39,675)</u>	<u>39,263,715</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Restricted Funds

ADRA-UK					
Donations for World Missions	200,389	651,993	(694,696)	(1,111)	156,575
Retirement Home	291,808	-	-	-	291,808
Church Building Funds	125,236	2,016	-	-	127,252
Schools' resources	27,580	4,404	(4,961)	-	27,023
Local Congregational Funds	9,235,985	2,830,403	(2,051,331)	5,000	10,020,057
Other restricted funds	263,778	-	(33,719)	35,786	265,845
Funds for Constituency Meeting					-
Funds for Subsidiary Contingency					-
Funds for Educational Support					-

Total Restricted Funds	10,144,776	3,488,816	(2,784,707)	39,675	10,888,560
-------------------------------	-------------------	------------------	--------------------	---------------	-------------------

Total Funds	44,237,452	24,966,591	(19,051,768)	-	50,152,275
--------------------	-------------------	-------------------	---------------------	----------	-------------------

19 Statement of Funds (Charity)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	33,350,458		(482,116)	2,855,369	35,723,711
Church and School Buildings	393,954		(29,442)		364,512
Local Congregation Needs	586,392	2,317	(203,095)	578,419	964,033
General Conventions	85,000			50,000	135,000
Other Program Funds	6,165				6,165
Total Designated Funds	34,421,969	2,317	(714,653)	3,483,788	37,193,421
General Funds					
Tithe Fund	(423,719)	11,208,373	(9,510,401)		1,274,253
Other General Funds	(80,792)	9,290,066	(5,050,960)	(3,517,623)	640,691
Total General Funds	(504,511)	20,498,439	(14,561,361)	(3,517,623)	1,914,944
Total Unrestricted Funds	33,917,458	20,500,756	(15,276,014)	(33,835)	39,108,365

Restricted Funds

ADRA-UK					
Donations for World Missions	200,389	651,993	(694,696)	(1,111)	156,575
Retirement Home	291,808				291,808
Church Building Funds	125,236	2,016			127,252
Schools' Resources					-
Local Congregational Funds	9,235,985	2,830,403	(2,051,331)	5,000	10,020,057
Other restricted funds	269,618		(33,719)	29,946	265,845

Total Restricted Funds	10,123,036	3,484,412	(2,779,746)	33,835	10,861,537
-------------------------------	-------------------	------------------	--------------------	---------------	-------------------

Total Funds	44,040,494	23,985,168	(18,055,760)	-	49,969,902
--------------------	-------------------	-------------------	---------------------	----------	-------------------

20 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Group Total 2021	Total 2020
	£	£	£	£
Tangible fixed assets	38,830,483	-	38,830,483	36,354,697
Investments	-	-	-	-
Investment property	505,000	-	505,000	505,000
Current Assets	4,644,380	10,888,560	15,532,940	12,480,052
Creditors due within one year	(4,388,987)	-	(4,388,987)	(4,824,416)
Creditors due in more than one year	(327,161)	-	(327,161)	(277,881)
Pension Scheme Liability	-	-	-	-
Total Funds	39,263,715	10,888,560	50,152,275	44,237,452

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

21	Net cash flow from operating activities	2021	2020
		£	£
	Net incoming resources before revaluations	5,914,823	2,175,951
	Returns on investments & servicing of finance	(140,888)	18,043
	Depreciation of tangible fixed assets	457,482	510,656
	Provision for bad debts made/(released)	(11,013)	(2,396)
	Deficit / Surplus on disposal of fixed assets	-	1,303,441
	Revaluation of investments	(143,166)	(61,599)
	(Increase) / Decrease in stocks	(3,483)	(2,928)
	(Increase) / Decrease in debtors	(918,799)	1,036,039
	Increase / (Decrease) in creditors	(489,600)	(240,471)
		<u>4,665,356</u>	<u>4,736,736</u>
22	Analysis of cash flows from investing activities	2021	2020
		£	£
	Dividends, interest and rents from investments		
	Interest received	151,078	14,319
	Interest paid	(10,190)	(32,362)
		<u>140,888</u>	<u>(18,043)</u>
	Investments made	-	9,859
	Purchase of property, plant and equipment	(2,933,268)	(3,035,224)
	Net cash inflow from investing activities	<u>(2,792,380)</u>	<u>(3,043,408)</u>
23	Analysis of cash flows from financing activities		
	Loans received	210,000	1,340,736
	Less loans repaid	(106,549)	(162,694)
	Net cash inflow from investing activities	<u>103,451</u>	<u>1,178,042</u>

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park,

The charity also has relations with The Eden School, a private primary school operated by the spouse of an officer of the charity.

Transactions in the year and balances in relation to related parties were:

	British Union Conference	The Eden School	Total 2021	Total 2020
	£	£	£	£
Tithe-sharing grants received	103,918		103,918	137,722
Tithe-sharing grants made	3,513,883		3,513,883	3,776,431
Tithe-sharing for Pension Deficit	1,464,118		1,464,118	1,542,043
Other grants made				60,000
Amounts due to charity < 1 year		42,903	42,903	106,903
Loans due by charity < 1 year	34,676		34,676	72,016
Loans due by charity > 1 year	99,476		99,476	145,567
Other amounts due by charity < 1 year	833,889		833,889	429,751

25 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd	Charity No. 209780	UK	Titular holder of property
Garston, Watford, Hertfordshire	Company No. 89953		(Trustees are appointed by BUC executive committee)