

SOUTH ENGLAND CONFERENCE OF SEVENTH DAY ADVENTISTS

England & Wales · Charity number 1045587

Details

Status Registered

Legal form Other

Registered 1995-04-04

Register [View on the Charity Commission register](#)

Contact

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Day Adventists
25 St Johns Road
Watford
WD17 1PZ

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Website <http://sec.adventist.org.uk>

Activities

Objects: TO PROCLAIM AND TEACH THE EVERLASTING GOSPEL OF OUR LORD AND SAVIOUR JESUS CHRIST IN HARMONY WITH THE PURPOSE AND POLICY OF THE BRITISH UNION CONFERENCE

Activities: We are a Church Organisation whose purpose is to proclaim and teach the everlasting gospel of our Lord and Saviour Jesus Christ. Our activities include worship services, Bible studies, youth and children's' activities including annual camps, health education, community help, a counselling service, and three Primary schools.

Classification

- **How:** Makes Grants To Organisations, Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- **Area of benefit:** SOUTHERN COUNTIES
- Throughout England

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£29,084,018	£26,430,083	£53,460,932	194
2023-12-31	£29,157,422	£26,356,458	£49,966,793	188
2022-12-31	£24,951,332	£22,045,976	£52,728,166	188
2021-12-31	£24,823,425	£19,051,768	£50,152,275	197
2020-12-31	£21,580,370	£19,389,069	£44,237,452	207

Trustees

Name	Role	Appointed
Dr Kirk Thomas	Chair	2023-09-10
Ann Swaby		2023-01-01
Bernard Bempong		2023-09-10
David Santineer		2023-09-10
Dwayne Lawson		2019-09-08
Grzegorz Majczyk		2024-06-02
Janine Frederick		2026-02-01
Judy Clements		2019-09-08
Kwasi Amponsa		2023-09-10
Layne Robinson		2025-12-14
Miguelle Scantlebury		2023-09-10
Natalie Henry		2019-09-08
Pastor Colin Stewart		2023-12-10
Pastor Gerald Smith		2023-09-10
Pastor Harrison Mburani		2022-05-22
Pastor Kwadwo Kwarteng-Ampofo		2025-02-01
Pastor Kwesi Moore		2023-09-10
Pastor Lewis Quaye		2023-09-10
Pastor Nathan Stickland		2023-09-10
Pastor Warren Christian-Gillin		2023-09-10
Paul Thompson		2023-09-10
Serene Allen		2023-09-10
Stefano Bertolini		2023-09-10
Titilayo Elewa-Gidado		2025-12-14

Accounts

South England Conference of Seventh-day Adventists

**Report and Financial Statements
Year ended 31 December 2024**

Registered Charity No. (England and Wales): 1045587

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B4 2ES
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL3 1TF
Employment Advisor	Citation PLC Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventists

Trustees

Pastor Kirk Thomas
Pastor Nathan Stickland
Mrs Ann Swaby
Ms Judy Clements
Mr Kwasi Dankwa
Ms Natalie Henry
Mr Dwayne Lawson
Pastor Harrison Mburani
Pastor Royston Smith
Stefano Bertolini
Paul Thompson
Sandra Golding
David Santineer
Warren Christian-Gilllin
Grzegorz Majczyk
Pastor Colin Stewart
Amber Best
Pastor Gerald Smith
Bernard Bempong
Miguelle Scantlebury
Pastor Kwesi Moore
Serene Allen
Pastor Lewis Quaye

SOUTH ENGLAND CONFERENCE OF SEVENTH-DAY ADVENTIST

TRUSTEES' REPORT

FOR YEAR ENDING 31 DECEMBER 2024

The Trustees of South England Conference of seventh-day Adventists (SEC) present this report for the year ended 31st December 2024 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees, Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

PRESIDENT

This year, the South England Conference of Seventh-day Adventists launched its new strategic plan, *Go SEC: Inspired for Mission*, to deepen community engagement across Southern England. The plan envisions a church that looks outward – sharing hope, promoting wellbeing, and building belonging. Through its network of congregations, the Conference continues to deliver worship services, Bible studies, youth and children's programmes, annual camps, and primary education. Its outreach includes health education, community support, and a professional counselling service, all focused on improving lives and strengthening families. Guided by the mission *Christ in our Hearts, Christ in our Homes, Christ in our Churches, Christ on our Streets*, the South England Conference remains committed to meeting people where they are: spiritually, emotionally, and practically.

SAFEGUARDING

Safeguarding Training: Since the new quadrennium began in September 2023, we have trained over 2,500 members. Bespoke safeguarding training is provided for children and young people in the following areas: 'The Adverse Impact of Social Media on Children and Young People', and the 'Impact of Domestic Violence on Children and Families'.

Area Days of Fellowship and, Christian Home and Marriage emphasis week: These events included local community residents. The safeguarding department actively participated in delivering awareness seminars for adult members on 'The Impact of Abuse on Families', and a bespoke programme for children on how to protect themselves and know what to do if someone tries to or causes them harm.

Guidance to Pastoral Teams: The department provides ongoing support to pastors and their safeguarding teams on navigating complex local safeguarding matters and the importance of engaging with relevant statutory agencies when required.

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FOR YEAR ENDING 31 DECEMBER 2024

CORNERSTONE COUNSELLING SERVICE

In 2024, Cornerstone Counselling Service (CCS) made a profound impact on communities across the South of England and beyond by responding to a growing demand for mental health support with compassion, professionalism, and inclusivity. Through its team of 22 volunteer counsellors, CCS provided vital psychological, emotional, and spiritual care to individuals, couples, and families, regardless of background. The service extended its reach through church and community presentations, addressing pressing issues such as grief, trauma, youth anxiety, addiction, and domestic violence. CCS also played a pivotal role in raising mental health awareness during Mental Health Week, equipping attendees with practical tools and resources. Collaborations with Health ministries, family and children ministries helped in the development of educational workshops to further strengthen CCS's community engagement. Despite resource challenges, the service's commitment to healing and wholeness empowered many to navigate life's difficulties with renewed hope and resilience.

COMMUNITY MINISTRIES

1. Demonstrate Love: Serve the community by addressing spiritual, physical, emotional, and social needs.
2. Meet Practical Needs: Identify and respond to issues such as poverty and hunger to foster holistic transformation.
3. Equip Leaders: Provide training and development for Community Services leaders.
4. Empower Churches: Support local churches in planning and carrying out effective community outreach initiatives.

FAMILY AND CHILDREN'S MINISTRIES

The Family Ministries Department exists to nurture and support positive relationships among single people, couples, and families. We believe that happy, healthy individuals who build strong, positive relationships can be powerful influences in today's world.

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FOR YEAR ENDING 31 DECEMBER 2024

We work alongside local churches to enhance the spiritual and emotional well-being of families, both within congregations and their wider communities.

Throughout the year, the department organises training for church leaders, provides resources to run the Marriage Course, and hosts marriage retreats, other retreats, camps and programmes across South of England. Believing that parents are the primary educators of their children, Family Ministries promotes initiatives that equip parents and mentors to nurture practical, personal faith in the next generation.

Children's Ministries at the South England Conference is committed to nurturing the faith of children and helping them build a lifelong relationship with Jesus. Our mission is to inspire children to grow spiritually, emotionally, and socially in a loving, safe, and Christ-centred environment. Through creative programmes, engaging resources, and supportive leadership, we aim to empower children and their families to live out their faith actively in both church and community life.

MEN'S MINISTRY

The SEC Men's Strategy calls every man to step boldly into a year of intentional discipleship. Built on our four pillars of Go, Serve, Evangelise, our activities were spring men's conferences and retreats, online programmes and community prayer breakfasts and cementing brotherhood in weekly local gatherings.

PATHFINDER CLUB MINISTRIES

Pathfinders Club Ministries has continued to thrive as a vibrant and transformative force in the lives of young people across our region. With 102 active clubs, the ministry has become a cornerstone of youth engagement, spiritual development, and community service.

These numbers reflect more than just participation—they represent lives being shaped, leaders being formed, and communities being served.

Community Impact: "I Am a New Start" brought health education and engagement to children during school holidays. Children from the community have joined clubs permanently, a testament to the program's welcoming and impactful nature.

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As we look ahead, we do so with gratitude, hope, and a renewed commitment to nurturing the next generation of leaders, servants, and disciples.

PUBLIC AFFAIRS AND RELIGIOUS LIBERTY

VISION: to encourage freedom to worship and evangelize

MISSION: to assist the public to appreciate and celebrate gifts of Religious Liberty for all

AIM: to provide advocacy and training sessions in local settings on request

PRAYER MINISTRY

The Prayer Ministry of the South England Conference continues to serve as a vital hub of faith, hope, and community support, drawing people together in prayer, compassion, and service.

1. Daily Morning Prayer Line — Strengthening Faith and Connection
2. Building Spiritual and Community Leaders
3. Responding to Personal and Family Needs
4. Monthly Prayer and Fasting — A Rhythm of Renewal
5. Annual Prayer Retreats — Recharging and Reconnecting
6. Back to the Altar Initiative — Restoring Family Worship
7. Transformations and Baptisms Through Prayer
8. Empowering Women of Prayer and Transformation
9. Local Church and Community Prayer Days

The Prayer Ministry continues to fulfil its mission of building a praying, compassionate, and resilient community. Through daily intercession, leadership development, and collaborative outreach, it is meeting spiritual and emotional needs—helping individuals and families experience healing, purpose, and the transforming power of prayer.

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STEWARDSHIP & TRUST SERVICES

The Stewardship & Trust Services Department supports the Conference's charitable purpose by promoting a culture of faithfulness, generosity, and accountability that strengthens the individual, the church, the community, and the organisation of the South England Conference. Through seminars, online programmes, and mentoring leaders, the department equips members to manage their time, talents, finances, relationships, and other areas of life stewardship for the good of others - including the responsible care of the environment as part of holistic discipleship. In the past year, stewardship education has been delivered through engagement with over forty churches across our territory, area meetings, and two week-long programmes, as well as resources such as Mission in Motion and Stewardship Revival Week. These initiatives encourage a "God First" lifestyle - where spiritual growth translates into tangible acts of service, support for schools, and care for those in need. In all its activities, the department seeks to ensure that good stewardship leads to real public benefit and the advancement of the gospel through service.

WOMEN'S MINISTRIES

The Women's Ministries department is dedicated to empowering and equipping women across the community by fostering spiritual growth, leadership, and social action. Additionally, the department engaged in various outreach efforts to strengthen community connections and led the "End it Now" campaign to raise awareness against violence, particularly within their own communities.

Despite facing challenges in ensuring broad participation and overcoming resource constraints, Women's Ministries have made significant strides in advancing the SEC's strategic goals. The department aims to expand its reach, make greater use of digital platforms, and align its work with the SEC's wider mission. The past year has seen substantial growth, empowerment, and positive impact, making a lasting difference to women and their communities.

YOUTH MINISTRIES

"Youth ministry plays a vital role in the life of the community and the mission of our charity. It provides young people with opportunities to discover their purpose, develop leadership skills, and grow in faith while serving others. From our global community

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outreach days, where this year we gathered our young people to donate blood, to our wellbeing Conference, to our sports initiative, we have found that youth serving others inadvertently serves themselves. Through mentoring, outreach, and creative programs, youth ministry helps address social and emotional needs—offering inspiration, hope, and belonging in a rapidly changing world. By nurturing character and compassion, it equips young people not only to make positive life choices but also to contribute meaningfully to their Church, families, communities and beyond."

Hay's Wood Retreat

Since the year end the final phase of the development is being completed. This is the construction of 11 further lodges as per the planning permission and is due to be fully completed by mid-2025, after which a review of the site's use and functionality for the work of the charity will be made. This is to maximize the occupancy level and subsequently give Hay's Wood Retreat Ltd the best chance of maximising profit.

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 194 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £20.2m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and have formulated plans to mitigate these risks.

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Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2024, restricted funds for the charity totalled £12,027,900 (2023: £12,183,987).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 6 months of operating expenses. The Trustees are seeking to ensure that this policy is met by the charity. At 31 December 2024 the fund held was £6,041,981 (2023: £5,155,658).

Investment in Property Fund

At 31 December 2024, the level of the reserve for Property, Churches and School Buildings was £32,380,305 (2023: £30,434,170) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 20234 unrestricted funds for the charity totalled £41,220,098 (2023: £38,085,271).

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our "Keeping the Church Family Safe" (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach

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TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2024

the everlasting gospel". The Charity has several strategies for achieving its objectives primarily through the departments in the Conference.

Constitution

The constitution of the South England Conference of Seventh-day Adventists is periodically reviewed, and any changes presented to the Charity's general assembly (session) for adoption. The South England Conference of the Seventh- Day Adventist is a registered charity and an administrative unit of the Seventh-day Adventist church in the UK. It operates under a written constitution most recently amended on 3 September 2015.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The Essential Trustee - what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

Organisational Structure and Decision Making

The Trustees convene approximately every two months to formulate the Charity's strategy. Day-to-day operations are managed by the administrative officers on behalf of the Trustees: namely the President, the Executive Secretary, and the Treasurer.

The Trustees have had regard to the Charity Commission's guidance on public benefit.

Related Organisations

The Charity maintains relationships with the following constituted bodies of the Seventh-day Adventist Church in Great Britain.

- British Union Conference of Seventh-day Adventists (BUC) with which the Charity is affiliated.
- Seventh-day Adventist Association Limited (SDAA), a company controlled by the British Union Conference of Seventh-day Adventists, holding the Charity's land and property in trust.

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FOR YEAR ENDING 31 DECEMBER 2024

Risk Management

The trustees diligently manage the significant risks to which the Charity is exposed, particularly those related to operations and finances. Efforts are continually directed toward mitigating these risks through the development and implementation of effective systems and procedures.

Reporting Serious Incidents

The Trustees continue to evaluate the significant risks that the Charity may encounter, specifically concerning its operation and finances. They are confident that effective measures have been implemented to minimise exposure to these major risks. Additionally, they have ensured that all significant incidents are reported to the Charity Commission.

Key Management Personnel

The charity sets the pay and remuneration of the key management personnel having regard to the pay offered in the wider Seventh Day Adventist Church.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the incoming resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

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The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees of South England Conference of Seventh-day Adventists on their behalf by

A handwritten signature in dark ink, appearing to read 'Ann Swaby', written in a cursive style.

Ann Swaby- Trustee

31 October 2025

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2024**

Opinion

We have audited the financial statements of South England Conference of Seventh-day Adventists for the year ended 31 December 2024 which comprise Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2024, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2024**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2024**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2024**

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP

Moore Kingston Smith LLP
Statutory auditor

Date: 31/10/2025

4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

South England Conference of Seventh-day Adventists

Group Statement of Financial Activities for the year ended 31 December 2024

Notes	2024			2023		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Income from:						
Income from donations and legacies						
Donations	20,258,792	1,847,842	22,106,634	20,590,805	1,244,246	21,835,051
Grants	260,689	-	260,689	1,170,017	-	1,170,017
Legacies	118,595	-	118,595	200	-	200
Government grants	2,051,807	1,898,940	3,950,747	1,908,639	1,958,271	3,866,910
	22,689,883	3,746,782	26,436,665	23,669,661	3,202,517	26,872,178
Income from charitable activities	3	2,142,333	68,014	1,443,267	521,941	1,965,208
Investment income	4	437,006	437,006	380,072	-	380,072
Other income	5	-	-	(60,036)	-	(60,036)
Total	25,269,222	3,814,796	29,084,018	25,432,964	3,724,458	29,157,422
Expenditure on:						
Charitable activities:	6	22,350,937	3,934,546	22,492,362	3,659,060	26,151,422
Governance	11	144,600	-	205,033	-	205,033
	22,495,537	3,934,546	26,430,083	22,697,395	3,659,060	26,356,455
Net income/(expenditure)	2,773,685	(119,750)	2,653,935	2,735,569	65,398	2,800,967
Gains/(losses) on investments	840,206	-	840,206	570,701	-	570,701
Transfers between funds	34,860	(34,860)	-	(9,486)	9,486	-
Other recognised gains/(losses):						
Gains/(losses) on revaluation of fixed assets	-	-	-	(6,090,056)	-	(6,090,056)
Net movement in funds	3,648,751	(154,610)	3,494,141	(2,793,272)	74,884	(2,718,388)
Fund balances brought forward	37,756,464	12,210,327	49,966,791	40,549,738	12,135,443	52,685,181
Fund balances carried forward	41,405,215	12,055,717	53,460,932	37,756,466	12,210,327	49,966,793

All recognised gains and losses are included in the statement of financial activities

**Charity Statement of Financial Activities
for the year ended 31 December 2024**

	Notes	2024			2023		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Income from donations and legacies	2	22,486,993	3,745,305	26,232,298	22,598,319	3,202,517	25,800,836
Charitable activities	3	741,864	68,014	809,878	286,660	521,941	808,601
Investment income	4	433,076	-	433,076	378,464	-	378,464
Other income	5	-	-	-	(60,036)	-	(60,036)
Total		23,661,933	3,813,319	27,475,252	23,203,407	3,724,458	26,927,865
Expenditure on:							
Charitable activities:	6	21,257,571	3,934,546	25,192,117	20,027,979	3,659,060	23,687,039
Governance	11	144,600	-	144,600	205,033	-	205,033
		21,402,171	3,934,546	25,336,717	20,233,012	3,659,060	23,892,072
Net income/(expenditure)		2,259,762	(121,227)	2,138,535	2,970,395	65,398	3,035,793
Gains/losses on investment assets		840,206	-	840,206	570,701	-	570,701
Transfers between funds		34,860	(34,860)	-	(9,486)	9,486	-
Other recognised gains/(losses):		-	-	-	-	-	-
Gains/(losses) on revaluation of fixed assets		-	-	-	(6,090,056)	-	(6,090,056)
Net movement in funds		3,134,828	(156,087)	2,978,741	(2,558,446)	74,884	(2,483,562)
Fund balances brought forward at January 1		38,085,270	12,183,987	50,269,257	40,643,717	12,109,103	52,752,820
Fund balances carried forward at December 31		41,220,098	12,027,900	53,247,998	38,085,271	12,183,987	50,269,258

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists

Consolidated Accounts - Balance Sheet as at 31 December 2024

	Notes	Group		Charity	
		2024 £	2023 £	2024 £	2023 £
Fixed Assets					
Tangible Fixed Assets	12	36,340,515	34,588,243	36,269,614	34,507,759
Investment Properties	13	550,000	550,000	550,000	550,000
		<u>36,890,515</u>	<u>35,138,243</u>	<u>36,819,614</u>	<u>35,057,759</u>
Current Assets					
Stocks	14	100,799	87,108	100,799	87,108
Debtors	15	5,321,852	4,301,284	5,290,129	4,701,653
Investments	16	8,414,519	7,574,313	8,414,519	7,574,313
Cash at bank and in hand		10,892,476	10,406,466	10,478,978	10,093,887
Total Current Assets		<u>24,729,646</u>	<u>22,369,171</u>	<u>24,284,425</u>	<u>22,456,961</u>
Creditors: Amounts due within a year	17	6,263,699	5,836,715	5,952,111	5,541,556
Net Current Assets		<u>18,465,947</u>	<u>16,532,456</u>	<u>18,332,314</u>	<u>16,915,405</u>
Creditors: Amounts due after one year	18	1,895,530	1,703,906	1,903,930	1,703,906
Total Net Assets		<u><u>53,460,932</u></u>	<u><u>49,966,793</u></u>	<u><u>53,247,998</u></u>	<u><u>50,269,258</u></u>
Fund balances					
Unrestricted		41,405,215	37,756,466	41,220,098	38,085,271
Restricted		12,055,717	12,210,327	12,027,900	12,183,987
Total Funds	19	<u><u>53,460,932</u></u>	<u><u>49,966,793</u></u>	<u><u>53,247,998</u></u>	<u><u>50,269,258</u></u>

Approved and authorised for issue by the Board of Trustees on 31/10/2025
and signed on its behalf by:

A Swaby
Treasurer



The notes on pages 21 to 33 form part of these accounts.

South England Conference of Seventh-day Adventists

Cash flow statements for the year ended 31 December 2024

A Statement of cash flows	Note	2024 £	2023 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	21	3,419,402	(729,309)
Cash flows from investing activities			
Net cash provided by (used in) investing activities	22	(2,759,822)	2,631,212
Cash flows from financing activities			
Net cash provided by (used in) financing activities	23	(173,570)	(118,642)
Change in cash and cash equivalents in the		486,010	1,783,261
Cash and cash equivalents at the beginning of the year		10,406,466	8,623,205
Cash and cash equivalents at the end of the year		10,892,476	10,406,466

B Analysis of changes in net debt	01 January 2024	Cash flow	Other non- cash	31 December 2024
Cash:				
Cash at bank and in hand	10,406,466	486,010		10,892,476
less: Deposits treated as liquid resources	(2,019)	(76,120)		(78,139)
	10,404,447	409,890		10,814,337
Cash equivalents:				
Deposits included in cash	2,019	76,120		78,139
	10,406,466	486,010		10,892,476
Debt:				
Debts due within one year	(2,369,683)	173,570	210,734	(1,985,379)
Debts due after more than one year	(1,679,511)		(210,734)	(1,890,245)
	6,357,272	659,580	-	7,016,852

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' effective 1 January 2015 and applicable accounting standards." The Statement of Financial Activity and Balance Sheet consolidate the charity and subsidiary undertakings it controls. The results of subsidiaries are consolidated on a line by line basis."

1.2 Basis of income recognition

Voluntary income, by way of donations and gifts to the charity, is included in full in the statement of financial activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Legacies are monitored from the time of notification to their final receipt. They are only included in the financial statements when there is sufficient evidence that the legacy will be received and the value can be measured with sufficient reliability.

The charity does not recognize pending legacies until conditions for recognition have been met.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Foreign Currency Translations

The South England Conference of Seventh Day Adventist is part of the world-wide network of Seventh-day Adventist contributing to that endeavour and being supported by it. Funds are transferred between organisations at monthly internal exchange rates for interorganisational transfers and at rates determined by the markets for external transactions.

1.10 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life. The rates of depreciation applied to each class of asset are:

Land	nil
Freehold property	1.33%
Office fixtures and equipment	10 - 33%
Computer equipment	20 - 33%

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.11 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. Costs relating to the former plan are now borne by the British Union Conference

1.12 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.13 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.14 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.15 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.16 Accounting for local congregation

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Affiliated local congregations are considered to be members of the South England Conference but are not controlled by it.

There is a strong bond between the congregations and the Conference. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference as Conference Funds. These funds belong to the Conference which administers them, employing and directing the ministers, and which has beneficial ownership of church buildings.

Members also give funds specifically for the work locally and for the maintenance and upkeep of their church building. Traditionally these "Local Funds" have been held administered and accounted for locally.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. In the opinion of the Trustees, consolidation would serve to confuse their understanding.

There are 40 local congregations directly affiliated to the South England Conference of Seventh Day Adventists.

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by South England Conference of Seventh-day Adventist Church. It is estimated that for the year ended 31 December 2024 total resources administered locally are in the region of £440,000.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

1.17 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their at transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements. The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2 Income from donations and legacies

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group:			
Tithe contributions from members in affiliated congregations	20,217,678	-	20,217,678
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	777,975	777,975
Donations in local congregations for local use	-	1,059,958	1,059,958
Tax recoverable on Gift Aid donations	2,051,807	1,898,940	3,950,747
Subtotal of base donations	22,320,485	3,736,873	26,057,358
Donations	41,114	9,909	51,023
Legacies	118,595	-	118,595
Grants	209,689	-	209,689
Subtotal of other donations	369,398	9,909	379,307
Total income from donations and legacies	22,689,883	3,746,782	26,436,665

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

2 Income from donations and legacies (continued)

	2024		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Charity:			
Tithe contributions from members in affiliated congregations	20,217,678	-	20,217,678
Grants from British Union Conference of Seventh-day Adventists	98,000	-	98,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	777,975	777,975
Donations in local congregations for local use	-	1,059,958	1,059,958
Tax recoverable on Gift Aid donations	2,051,807	1,898,940	3,950,747
Subtotal of base donations	22,367,485	3,736,873	26,104,358
Donations	28,761	8,432	37,193
Legacies	118,595	-	118,595
Grants	(27,848)	-	(27,848)
Subtotal of other donations	119,508	8,432	127,940
Total income from donations and legacies	22,486,993	3,745,305	26,232,298

	2023		
	Unrestricted	Restricted	Total
	Funds	Funds	Funds
	£	£	£
Group:			
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,504,809	3,193,534	25,698,343
Donations	45,635	8,983	54,618
Legacies	200	-	200
Grants	1,119,017	-	1,119,017
Subtotal of other donations	1,164,852	8,983	1,173,835
Total income from donations and legacies	23,669,661	3,202,517	26,872,178

Charity:			
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	98,000	-	98,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,551,809	3,193,534	25,745,343
Donations	23,029	8,983	32,012
Legacies	200	-	200
Grants	23,281	-	23,281
Subtotal of other donations	46,510	8,983	55,493
Total income from donations and legacies	22,598,319	3,202,517	25,800,836

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

3 Incoming Resources from charitable activities

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Church Ministry	1,547,881	68,014	1,615,895
Education	594,452	-	594,452
Total Charitable Income	<u>2,142,333</u>	<u>68,014</u>	<u>2,210,347</u>
Charity			
Church Ministry	741,864	68,014	809,878
Total Charitable Income	<u>741,864</u>	<u>68,014</u>	<u>809,878</u>

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	848,815	521,941	1,370,756
Education	594,452	-	594,452
Total Charitable Income	<u>1,443,266</u>	<u>521,941</u>	<u>1,965,208</u>
Charity			
Church Ministry	286,660	521,941	808,601
Total Charitable Income	<u>286,659</u>	<u>521,941</u>	<u>808,601</u>

4 Investment Income

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	378,563	-	378,563
Unrealised Gains(Losses) on Investment	840,206	-	840,206
	<u>1,277,212</u>	<u>-</u>	<u>1,277,212</u>
Charity			
Locally listed investments	58,443	-	58,443
Return on local cash	374,633	-	374,633
Unrealised Gains(Losses) on Investment	840,206	-	840,206
	<u>1,273,282</u>	<u>-</u>	<u>1,273,282</u>

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	321,629	-	321,629
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	<u>950,773</u>	<u>-</u>	<u>950,773</u>
Charity			
Locally listed investments	57,443	-	57,443
Return on local cash	321,021	-	321,021
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	<u>949,165</u>	<u>-</u>	<u>949,165</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

5 Other Incoming Resources

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Group			
Gain (loss) on sale of assets	-	-	-
Other income	-	-	-
Total Other Income	-	-	-
Charity			
Gain (loss) on sale of assets	-	-	-
Other income	-	-	-
Total Other Income	-	-	-
	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Gain (loss) on sale of assets	(232,711)	-	(232,711)
Other income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)
Charity			
Gain (loss) on sale of assets	(232,711)	-	(232,711)
Other income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)

6 Expenditure by Charitable Activity

	Unrestricted Funds £	2024 Restricted Funds £	Total Funds £
Summary by fund type			
Group			
Church Ministry	12,158,607	3,187,548	15,346,155
Education	3,432,524	-	3,432,524
Objectives in other geographical areas	4,738,039	746,998	5,485,037
Retirement responsibilities	2,021,768	-	2,021,768
Total Charitable Expenditure	22,350,937	3,934,546	26,285,483
Charity			
Church Ministry	11,871,802	3,187,548	15,059,350
Education	2,625,962	-	2,625,962
Objectives in other geographical areas	4,738,039	746,998	5,485,037
Retirement responsibilities	2,021,768	-	2,021,768
Total Charitable Expenditure	21,257,571	3,934,546	25,192,117
	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	12,853,253	2,855,651	15,708,904
Education	2,716,913	-	2,716,913
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	22,492,362	3,659,060	26,151,422
Charity			
Church Ministry	10,677,029	2,855,651	13,532,680
Education	2,428,754	-	2,428,754
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	20,027,979	3,659,060	23,687,039

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

7 a. Analysis of Resources by Activity

Group	2024			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	436,012	11,223,432	3,686,711	15,346,155
Education	143,317	2,780,624	508,583	3,432,524
Objectives in other geographical areas	5,485,037	-	-	5,485,037
Retirement responsibilities	2,021,768	-	-	2,021,768
	<u>8,086,134</u>	<u>14,004,056</u>	<u>4,195,293</u>	<u>26,285,483</u>

	2023			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	639,352	10,719,421	4,350,131	15,708,904
Education	138,628	2,087,920	490,365	2,716,913
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,585</u>	<u>12,807,340</u>	<u>4,840,497</u>	<u>26,151,422</u>

Charity	2024			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	436,012	10,899,902	3,723,455	15,059,369
Education	827,743	1,211,098	587,121	2,625,962
Objectives in other geographical areas	5,485,037	-	-	5,485,037
Retirement responsibilities	2,021,768	-	-	2,021,768
	<u>8,770,560</u>	<u>12,111,000</u>	<u>4,310,576</u>	<u>25,192,136</u>

	2023			
	Grant Funding of Activities	Activities Directly Undertaken	Support Costs	Total Expense
	£	£	£	£
Church Ministry	23,917	9,781,617	3,727,146	13,532,680
Education	754,376	1,086,847	587,531	2,428,754
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,898</u>	<u>10,868,464</u>	<u>4,314,677</u>	<u>23,687,039</u>

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2024			
	Staff Costs	Depreciation	Other Costs	Total
	£	£	£	£
Church Ministry	7,674,679	534,245	6,701,218	14,910,143
Education	2,264,826	70,166	954,215	3,289,207
	<u>9,939,505</u>	<u>604,411</u>	<u>7,655,433</u>	<u>18,199,349</u>

	2023			
	Staff Costs	Depreciation	Other Costs	Total
	£	£	£	£
Church Ministry	7,326,682	489,885	7,252,985	15,069,552
Education	1,828,994	5,078	744,214	2,578,285
	<u>9,155,675</u>	<u>494,963</u>	<u>7,997,199</u>	<u>17,647,837</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

7 b. Analysis of non-grant expenditure by Charitable Activity (continued)

Charity	2024			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	7,532,315	527,744	6,563,298	14,623,357
Education	836,924	58,638	902,657	1,798,219
	<u>8,369,239</u>	<u>586,382</u>	<u>7,465,955</u>	<u>16,421,576</u>
	2023			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,801,081	435,389	6,272,304	13,508,775
Education	755,676	48,377	870,326	1,674,378
	<u>7,556,757</u>	<u>483,766</u>	<u>7,142,630</u>	<u>15,183,153</u>

8 Analysis of grants

Grants to individuals	2024		2023	
	Number of Beneficiaries	Total £	Number of Beneficiaries	Total £
Group - Education Grants & Support	126	<u>143,317</u>	119	<u>138,628</u>
Charity - Education Grants & Support	126	<u>147,473</u>	119	<u>124,188</u>

Grants to institutions		2024		2023	
<u>Name of Institution / grant</u>	<u>Grant description</u>	Group £	Charity £	Group £	Charity £
Primary schools	Christian education	-	680,270	-	630,188
British Union Conference of Seventh-day Adventists	Mission in other areas	2,452,385	2,452,385	2,590,455	2,590,445
British Union Conference of Seventh-day Adventists	General Operations	3,032,652	3,032,652	3,081,096	3,081,096
Other grants to Church Entities	General Operations	436,012	436,012	587,940	23,917
Retirement Fund	Past pension deficit	2,021,768	2,021,768	2,054,064	2,054,064
Total Institutional Grants		<u>7,942,817</u>	<u>8,623,087</u>	<u>8,313,555</u>	<u>8,379,710</u>
Total Grants		<u>8,086,134</u>	<u>8,770,560</u>	<u>8,452,183</u>	<u>8,503,898</u>

9 Governance costs

	2024		2023	
	Group £	Charity £	Group £	Charity £
Audit costs	134,778	134,778	144,404	139,964
Trustee expenses	9,822	9,822	60,629	65,069
	<u>144,600</u>	<u>144,600</u>	<u>205,033</u>	<u>205,033</u>

10 Net resources expended

	Total 2024 £	Total 2023 £
This is stated after charging:		
Depreciation of tangible fixed assets:	604,411	494,963
Reimbursement of expenses to trustees	9,822	60,629
Fees payable to the charity's auditor for the audit of the annual accounts	<u>134,778</u>	<u>144,404</u>

During the year retirement benefits were accruing to 12 Trustees (2023: 12) in respect of pension schemes

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

11 Staff Costs

	Total 2024 £	Total 2023 £
Staff costs were as follows:		
Wages and Salaries	7,901,973	7,206,205
Social Security Costs	858,013	739,069
Other pension Costs	<u>1,179,519</u>	<u>1,144,193</u>
	<u>9,939,505</u>	<u>9,089,467</u>

	2024 no	2023 no
The average number of employees during the year in the following categories were:		
Charitable activities	122	144
Support activities	52	25
Management and administration	<u>20</u>	<u>19</u>
	<u>194</u>	<u>188</u>

Seven (2023:no) employees received remuneration amounting to more than £60,000 during the year, ranging from £60,180 to £66,962

Employed trustees and their immediate family members received emoluments as follows:

	2024 £	2023 £
Key management	185,903	238,048
Other trustees	504,591	668,272

12 Tangible Fixed Assets

	Freehold Property £	Leasehold property £	Operational Equipment £	Hay's Wood Retreat	Assets under £	Total £
Group Cost						
As at 01 January 2024	35,585,160	1,054,911	983,467	10,965,055	1,208,831	49,797,424
Additions	1,510,000	-	8,446	-	838,237	2,356,683
Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>37,095,160</u>	<u>1,054,911</u>	<u>991,913</u>	<u>10,965,055</u>	<u>2,047,068</u>	<u>52,154,107</u>
Depreciation						
As at 01 January 2024	7,996,625	252,514	869,987	6,090,055	-	15,209,181
Charge for Year	484,490	7,549	32,055	80,317	-	604,411
On Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>8,481,115</u>	<u>260,063</u>	<u>902,042</u>	<u>6,170,372</u>	<u>-</u>	<u>15,813,592</u>
Net Book Value						
As at 01 January 2024	<u>27,588,535</u>	<u>802,397</u>	<u>113,480</u>	<u>4,875,000</u>	<u>1,208,831</u>	<u>34,588,243</u>
As at 31 December 2024	<u>28,614,045</u>	<u>794,848</u>	<u>89,871</u>	<u>4,794,683</u>	<u>2,047,068</u>	<u>36,340,515</u>
Charity Cost						
As at 01 January 2024	35,546,776	1,054,911	744,941	10,965,055	1,208,831	49,520,514
Additions	1,510,000	-	-	-	838,237	2,348,237
Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>37,056,776</u>	<u>1,054,911</u>	<u>744,941</u>	<u>10,965,055</u>	<u>2,047,068</u>	<u>51,868,751</u>
Depreciation						
As at 01 January 2024	7,983,830	252,514	686,356	6,090,055	-	15,012,755
Charge for Year	484,490	7,549	14,026	80,317	-	586,382
On Disposals	-	-	-	-	-	-
As at 31 December 2024	<u>8,468,320</u>	<u>260,063</u>	<u>700,382</u>	<u>6,170,372</u>	<u>-</u>	<u>15,599,137</u>
Net Book Value						
As at 01 January 2024	<u>27,562,946</u>	<u>802,397</u>	<u>58,585</u>	<u>4,875,000</u>	<u>1,208,831</u>	<u>34,507,759</u>
As at 31 December 2024	<u>28,588,456</u>	<u>794,848</u>	<u>44,559</u>	<u>4,794,683</u>	<u>2,047,068</u>	<u>36,269,614</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

13	Investment Property	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Market Value at 01January	550,000	550,000	550,000	550,000
	Net investment (loss)/gain	-	-	-	-
	Market value at 31 December	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>
The valuation was undertaken on 23 January 2023 by Jeffreys, a firm of chartered surveyors.					
14	Stocks	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Departmental supplies	100,799	87,108	100,799	87,108
		<u>100,799</u>	<u>87,108</u>	<u>100,799</u>	<u>87,108</u>
15	Debtors	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Due after more than one year				
	Loans owed by group undertakings	-	-	-	395,426
	Loans owed by employees	72,748	107,607	72,748	107,607
	Other receivables	6,355	1,950	1,950	1,950
		<u>79,103</u>	<u>109,557</u>	<u>74,698</u>	<u>504,983</u>
	Due within one year				
	Trade debtors	188,262	82,601	-	21
	Other amounts owed by group entities	-	-	203,616	107,235
	Other amounts owed by related charities	28,985	25,298	9,387	11,191
	Amounts owed by local congregations	3,222,097	2,568,214	3,225,865	2,572,082
	Government grants due	1,463,597	1,246,958	1,463,597	1,246,958
	Accrued Income	150,453	147,857	73,928	73,928
	Employees	163,564	104,261	163,564	104,261
	Other Receivables	11,133	12,895	75,474	80,994
		<u>5,242,749</u>	<u>4,191,727</u>	<u>5,215,431</u>	<u>4,196,670</u>
	Total	<u>5,321,852</u>	<u>4,301,284</u>	<u>5,290,129</u>	<u>4,701,653</u>
16	Current Asset Investments	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Listed investments	8,414,519	7,574,313	8,414,519	7,574,313
		<u>8,414,519</u>	<u>7,574,313</u>	<u>8,414,519</u>	<u>7,574,313</u>
17	Creditors: Amounts falling due within one year	Group		Charity	
		2024	2023	2024	2023
		£	£	£	£
	Bank Loans and Overdrafts	1,985,379	2,369,683	1,985,379	2,369,683
	Suppliers	2,588	4,180	2,588	4,180
	Advances for charitable activities	64,022	(14,975)	-	-
	Due to group undertakings	-	-	17,039	17,039
	Due to pension fund	87,563	(2,809)	87,563	(2,809)
	Due to associated charities	1,866,854	1,811,496	1,849,815	1,778,507
	Due to local congregations	1,023,549	535,689	1,023,549	535,689
	Employees	2,497	7,290	2,497	7,290
	Accrued expenses	237,949	237,949	501,913	235,009
	Deferred income	133,403	99,803	-	-
	Agency/Trust Accounts	251	(1,204)	251	(1,204)
	Taxes payable	36,733	8,598	224,129	3,290
	Other Creditors	822,911	781,015	257,388	594,882
		<u>6,263,699</u>	<u>5,836,715</u>	<u>5,952,111</u>	<u>5,541,556</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

	Group		Charity	
	2024	2023	2024	2023
Deferred income brought forward	99,803	102,193	-	-
Released	(99,803)	(102,193)	-	-
New deferral	133,403	99,803	-	-
Deferred income carried forward	<u>133,403</u>	<u>99,803</u>	<u>-</u>	<u>-</u>

18 Creditors: Amounts falling due after one year

	Group		Charity	
	2024	2023	2024	2023
	£	£	£	£
Bank loans	1,890,245	1,679,511	1,890,245	1,679,511
Amounts due to associated charities	5,285	24,395	13,685	24,395
	<u>1,895,530</u>	<u>1,703,906</u>	<u>1,903,930</u>	<u>1,703,906</u>
Of which amounts falling due after 5 years: Repayable by instalments	<u>1,308,525</u>	<u>59,045</u>	<u>1,308,525</u>	<u>59,045</u>

19 Statement of Funds (Group)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	30,514,654		(604,411)	2,549,363	32,459,606
Church and School Buildings	89,147	-	(93,498)	-	(4,351)
Local Congregation Needs	872,871	17,016	(332,103)	434,040	991,824
Buildings Maintenance	689	-	-	-	689
General Conventions	(2,340)	-	-	-	(2,340)
Other Program Funds	16,674	3,796	22,191	-	42,661
Total Designated Funds	<u>31,491,695</u>	<u>20,812</u>	<u>(1,007,821)</u>	<u>2,983,403</u>	<u>33,488,089</u>
General Funds					
Tithe Fund	5,155,658	13,465,718	(12,550,850)	(28,545)	6,041,981
Other General Funds	1,109,111	12,622,898	(8,936,866)	(2,919,998)	1,875,145
Total General Funds	<u>6,264,769</u>	<u>26,088,616</u>	<u>(21,487,716)</u>	<u>(2,948,543)</u>	<u>7,917,126</u>
Total Unrestricted Funds	<u>37,756,464</u>	<u>26,109,428</u>	<u>(22,495,537)</u>	<u>34,860</u>	<u>41,405,215</u>
Restricted Funds					
Donations for World Missions	250,138	777,975	(746,998)	(281,115)	-
Retirement Home	291,808	-	-	-	291,808
Church Building Funds	131,163	132	-	-	131,295
Schools' resources	28,417	1,477			29,894
Local Congregational Funds	11,265,610	3,026,912	(3,120,888)	246,255	11,417,889
Other restricted funds	243,191	8,300	(66,660)	-	184,831
Total Restricted Funds	<u>12,210,327</u>	<u>3,814,796</u>	<u>(3,934,546)</u>	<u>(34,860)</u>	<u>12,055,717</u>
Total Funds	<u>49,966,791</u>	<u>29,924,224</u>	<u>(26,430,083)</u>	<u>-</u>	<u>53,460,932</u>

19 Statement of Funds (Charity)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	30,434,170		(586,382)	2,532,517	32,380,305
Church and School Buildings	89,147		(93,498)		(4,351)
Local Congregation Needs	872,871	17,016	(332,103)	434,040	991,824
Buildings Maintenance	689				689
General Conventions	(2,340)				(2,340)
Other Program Funds	16,674	3,796	22,191		42,661
Total Designated Funds	<u>31,411,211</u>	<u>20,812</u>	<u>(989,792)</u>	<u>2,966,557</u>	<u>33,408,788</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

19 Statement of Funds (Charity)

continued

General Funds

Tithe Fund	5,155,658	13,465,718	(12,550,850)	(28,545)	6,041,981
Other General Funds	1,518,401	11,015,609	(7,861,529)	(2,903,152)	1,769,329
Total General Funds	6,674,059	24,481,327	(20,412,379)	(2,931,697)	7,811,310
Total Unrestricted Funds	38,085,270	24,502,139	(21,402,171)	34,860	41,220,098

Restricted Funds

Donations for World Missions	250,138	777,975	(746,998)	(281,115)	-
Retirement Home	291,808				291,808
Church Building Funds	131,163	132			131,295
Local Congregational Funds	11,265,610	3,026,912	(3,120,888)	246,255	11,417,889
Other restricted funds	245,268	8,300	(66,660)		186,908
Total Restricted Funds	12,183,987	3,813,319	(3,934,546)	(34,860)	12,027,900
Total Funds	50,269,257	28,315,458	(25,336,717)	-	53,247,998

20 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Tangible fixed assets	36,340,515	-	36,340,515	34,588,243
Investment property	550,000	-	550,000	550,000
Current Assets	12,673,929	12,055,717	24,729,646	22,369,171
Creditors due within one year	(6,263,699)	-	(6,263,699)	(5,836,715)
Creditors due in more than one year	(1,895,530)	-	(1,895,530)	(1,703,906)
Pension Scheme Liability	-	-	-	-
Total Funds	41,405,215	12,055,717	53,460,932	49,966,793

21 Net cash flow from operating activities

	2024 £	2023 £
Net incoming resources before revaluations	3,494,139	(2,718,391)
Returns on investments & servicing of finance	403,139	969,591
Depreciation of tangible fixed assets	604,411	497,685
Provision for bad debts made/(released)	(6,762)	785
Deficit / Surplus on disposal of fixed assets	-	231,264
Revaluation of investments	(840,206)	(570,701)
(Increase) / Decrease in stocks	(13,691)	(16,376)
(Increase) / Decrease in debtors	(1,013,806)	(1,214,738)
Increase / (Decrease) in creditors	792,178	2,091,572
	3,419,402	(729,309)

22 Analysis of cash flows from investing activities

	2024 £	2023 £
Dividends, interest and rents from investments		
Interest received	(433,076)	(949,165)
Interest paid	29,937	(20,425)
	(403,139)	(969,590)
Investments made	-	-
Purchase of property, plant and equipment	(2,356,683)	3,600,802
Net cash inflow from investing activities	(2,759,822)	2,631,212

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2024

23 Analysis of cash flows from financing activities	2024 £	2023 £
Loans received	400,000	-
Less loans repaid	(573,570)	(118,642)
Net cash inflow from investing activities	<u>(173,570)</u>	<u>(118,642)</u>

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park, Garston Watford, herts, WD25 9JZ, and with which the charity has a tithe-sharing agreement.

	British Union Conference £	Total 2024 £	Total 2023 £
Tithe-sharing grants received	-	-	84,000
Other grants received	70,152		-
Tithe-sharing grants made	4,771,372	4,771,372	4,338,952
Tithe-sharing made for Pension Deficit	2,021,768	2,021,768	1,838,615
Other grants made	715,665	715,665	70,000
Loans due by charity < 1 year	14,280	14,280	20,285
Loans due by charity > 1 year	10,115	10,115	38,675
Other amounts due by charity < 1 year	1,856,144	1,856,144	548,285

25 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd Garston, Watford, Hertfordshire	Charity No. 209780 Company No. 89953	UK	Titular holder of property (Trustees are appointed by BUC executive committee)

Accounts

South England Conference of Seventh-day Adventists

**Report and Financial Statements
Year ended 31 December 2023**

Registered Charity No. (England and Wales): 1045587

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists

Trustees

Pastor Kirk Thomas	(Chairman - appointed 10/9/2023)
Pastor Nathan Stickland	(Executive Secretary - appointed 10/9/2023)
Mrs Ann Swaby	(Treasurer)
Ms Judy Clements	
Mr Kwasi Dankwa	(Appointed 10/9/2023)
Ms Natalie Henry	
Mr Dwayne Lawson	
Pastor Harrison Mburani	
Pastor Royston Smith	(Appointed 10/9/2023)
Stefano Bertolini	(Appointed 10/9/2023)
Paul Thompson	(Appointed 10/9/2023)
Sandra Golding	(Appointed 10/9/2023)
David Santineer	(Appointed 10/9/2023)
Warren Christian-Gilllin	(Appointed 10/9/2023)
Grzegorz Majczyk	(Appointed 2/6/2024)
Pastor Colin Stewart	(Appointed 10/12/2023)
Amber Best	(Appointed 10/12/2023)
Pastor Gerald Smith	(Appointed 10/9/2023)
Bernard Bempong	(Appointed 10/9/2023)
Miguelle Scantlebury	(Appointed 10/9/2023)
Pastor Kwesi Moore	(Appointed 10/9/2023)
Serene Allen	(Appointed 10/9/2023)
Pastor Lewis Quayle	(Appointed 10/9/2023)

South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered office:	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B4 2ES
Accountants	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL3 1TF
Employment Advisor	Citation PLC Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventists
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2023

The Trustees of South England Conference of Seventh-day Adventists (SEC) present this report for the year ended 31st December 2023 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

It should be noted that 2023 was a year where delegates from the churches come together (at a Session) having received reports from the work of the SEC, its directors and sponsors, and elect officers and directors for the coming quadrennium. This took place 7-10 September 2023 at the University of Essex, Colchester. Some of the reports here bridge between two directors for this year. There was a change of trustees at this Session.

Church Growth and Mission

A key departmental project was the Global Mission initiative, which included three projects across the region aimed at supporting diverse and often under-represented groups, such as Sutton Connect in Sutton, B-Hope in Buckhurst Hill, and a Chinese Church in Colindale. These initiatives were designed to help build community networks and provide spiritual and social support to local residents, many of whom are outside traditional religious circles. By collaborating with local volunteers and international partners, the department was able to make these projects sustainable and impactful, benefiting not only church members but the wider public as well.

The department also supported small congregations and community groups through training and events like the 'Small Church Big Impact' retreat, which provided local leaders with the tools they needed to serve their communities more effectively. These efforts were designed to empower small churches to make a difference in their local areas, despite limited resources. Additionally, the department organized cultural tours to places like the British Museum and Rome, offering participants an opportunity to engage with history and broaden their understanding of social and cultural contexts. This focus on education and community-building helped foster a deeper connection between these smaller groups and the wider community, enhancing their capacity to serve and support those around them.

**South England Conference of Seventh-day Adventists
TRUSTEES' REPORT**

FOR YEAR ENDING 31 DECEMBER 2023

Community Ministries

In 2023, the Community Ministries department continued to run initiatives aimed at supporting vulnerable populations, particularly the homeless and underserved. The annual Advent Shelter, held from December 24th to January 1st, provided vital day shelter services, warm meals, and a safe space for those without stable housing. The programme, operating from 8AM to 7PM each day, offered critical assistance during the coldest part of the year. Volunteers from the local area played a key role in ensuring the success of the shelter, creating a collaborative effort that reached far beyond church membership.

Throughout the year, the department also focused on building connections with community leaders and strengthening public service initiatives across different regions, distributing food, clothing, and other essentials to those in need. These ongoing activities demonstrate our commitment to tackling both immediate and systemic challenges, and making a tangible difference to individuals and families in need.

Family and Children's Ministries

The Family and Children's Ministries department concentrated on delivering a variety of programmes aimed at strengthening families and supporting children. Throughout the year, they provided leadership training for local ministry leaders to enhance their skills in nurturing children's emotional resilience and spiritual growth. This training ensured that those leading children's programmes were better equipped to serve the needs of children within both church settings and the wider community.

The department also facilitated family-focused events across different regions, where workshops and discussions addressed key issues in family life. Visiting several local churches and hosting talks in venues all over the South of England, extended the department's outreach to diverse communities, offering guidance on family matters, mental health, and personal development. These efforts helped create stronger connections within families and provided practical support to individuals beyond the church.

Public Affairs and Religious Liberty

Working in collaboration with the British Union Conference (BUC), the department helped members navigate workplace and educational challenges by issuing formal exemption letters, resulting in positive outcomes. For instance, a senior nurse was able to successfully negotiate an alternative workday, allowing her to maintain her religious observances while fulfilling her professional responsibilities.

South England Conference of Seventh-day Adventists TRUSTEES' REPORT

FOR YEAR ENDING 31 DECEMBER 2023

Throughout the year, the department continued to promote religious liberty and support members by offering workshops and training events, designed to empower individuals and families within both church and community settings. These efforts reflect an ongoing commitment to defending individual rights and fostering a better understanding of religious freedoms.

Prayer Ministries

The South England Conference's daily prayer line saw significant growth, with a steady increase in participation, including non-Adventists who became regular attendees. This prayer line offered not just spiritual support but also practical assistance, as participants facing health challenges, bereavement, or other life difficulties were followed up with personal support, hospital visits, and funeral planning. The department also provided training to new prayer leaders, empowering individuals from all backgrounds to lead prayer sessions and Bible studies, contributing to the personal growth and development of participants.

Additionally, the department organized community-centred events like the monthly Prayer and Fasting days, which addressed pressing social issues such as the wellbeing of children, marriages, and mental health concerns. Themes for these prayer days were chosen to resonate with participants' everyday struggles, offering hope and practical spiritual support. The department's work extended beyond the church, with prayer initiatives creating opportunities for people to come together, reflect, and support each other through difficult times. This inclusive approach to prayer allowed the department to positively impact both Adventists and the wider public.

Prison Ministries

The Prison Ministries Department aims to be a beacon of hope and restoration for prisoners, their families, and ex-offenders, embodying Christ's mission of compassion, healing, and reintegration. Through strategic initiatives, we seek to build a network of dedicated volunteers, strengthen ties with families and communities, and equip churches to play an active role in prison ministry.

**South England Conference of Seventh-day Adventists
TRUSTEES' REPORT**

FOR YEAR ENDING 31 DECEMBER 2023

Safeguarding

The department played a critical role in promoting the safety and well-being of children and families throughout 2023. With a focus on training and education, the department successfully conducted safeguarding training for 466 individuals, empowering them to recognize and respond to safeguarding issues effectively. The department's commitment to equipping church leaders with the necessary tools to navigate safeguarding matters was evident through their engagement in Area Days of Fellowship, where seminars addressed the impact of abuse on families and equipped children with self-protection strategies.

Furthermore, the department undertook significant work in partnership with local authorities, advising on complex safeguarding concerns and establishing a robust policy framework to enhance child protection measures. These efforts reflect our dedication to creating a safe environment for vulnerable individuals within the wider community.

Youth Ministries

In 2023, the department focused on addressing critical issues affecting the wider community, particularly youth violence. In response to the tragic loss of a young adult, the department organized a Youth Violence Rally in Brixton, uniting local young people to raise awareness and advocate for a safer environment. This event aimed not only to honour the victim but also to foster a sense of community and promote peace among young people. By taking a stand against violence and encouraging dialogue, the SEC sought to bring hope and support to those affected by such tragedies.

Impairment of Hay's Wood Site

The South England Conference board took the initiative to commission an external valuation of the Hay's Wood Retreat site. The valuation was £4.875M and as a result an impairment of £6.09M is reflected in the SEC Group Financial Statements as at the 31st December 2023. We have taken a prudent approach in reducing the carrying value of the asset.

Since the year end the final phase of the development is being completed. This is the construction of 11 further lodges as per the planning permission and is due to be fully completed by mid-2025, after which a review of the site's use and functionality for the work of the charity will be made. This is to maximize the occupancy level and subsequently give Hay's Wood Retreat Ltd the best chance of maximising profit.

**South England Conference of Seventh-day Adventists
TRUSTEES' REPORT**

FOR YEAR ENDING 31 DECEMBER 2023

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 188 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £20.5m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The Trustees have assessed the risks faced by the charity including safeguarding risks and risk caused by the global pandemic and have formulated plans to mitigate these risks.

Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2023, restricted funds for the charity totalled £12,183,987 (2022: £12,109,103).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 6 months of operating expenses. The Trustees are seeking to ensure that this policy is met by the charity. At 31 December 2023 the fund held was £5,155,658 (2022: £2,870,645).

Investment in Property Fund

At 31 December 2023, the level of the reserve for Property, Churches and School Buildings was £30,434,170 (2022: £34,645,698) and includes the assets disclosed in the notes to the financial statements.

South England Conference of Seventh-day Adventists
TRUSTEES' REPORT
FOR YEAR ENDING 31 DECEMBER 2023

Unrestricted Funds

At 31 December 2023, unrestricted funds for the charity totalled £38,085,271 (2022: £40,643,747).

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our "Keeping the Church Family Safe" (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach the everlasting gospel". The Charity has several strategies for achieving its objectives primarily through the departments in the Conference.

Constitution

The constitution of the South England Conference of Seventh-day Adventists is periodically reviewed, and any changes presented to the Charity's general assembly (session) for adoption.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The Essential Trustee - what you need to know, what you need to do" and the regular Charity Commission Newsletters.

Organisational Structure and Decision Making

The Trustees convene approximately every two months to formulate the Charity's strategy. Day-to-day operations are managed by the administrative officers on behalf of the Trustees: namely the President, the Executive Secretary, and the Treasurer.

**South England Conference of Seventh-day Adventists
TRUSTEES' REPORT**

FOR YEAR ENDING 31 DECEMBER 2023

Related Organisations

The Charity maintains relations with the following constituted bodies of the Seventh-day Adventist Church in Great Britain:

- British Union Conference of Seventh-day Adventists (BUC) with which the Charity is affiliated
- Seventh-day Adventist Association Limited (SDAA), a company controlled by the BUC, holding the Charity's land and property in trust.

Risk Management

The trustees diligently manage the significant risks to which the Charity is exposed. Particularly those related to operations and finances. Efforts are continually directed toward mitigating these risks through the development and implementation of effective systems and procedures.

Reporting Serious Incidents

The Trustees continue to evaluate the significant risks that the Charity may encounter, specifically concerning its operations and finances. They are confident that effective measures have been implemented to minimise exposure to these major risks. Additionally, they have ensured that all significant incidents are reported to the Charity Commission.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the outgoing resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

Approved by the Trustees of South England Conference of Seventh-day Adventists signed on their behalf by:



**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists For
the year ended 31 December 2023**

Opinion

We have audited the financial statements of South England Conference of Seventh-day Adventists for the year ended 31 December 2023 which comprise Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity Balance Sheet, the Group Cash Flow Statement and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2023, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists For
the year ended 31 December 2023**

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement set out on page 47, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists For
the year ended 31 December 2023**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists For
the year ended 31 December 2023**

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.

Moore Kingston Smith LLP
Moore Kingston Smith LLP
Statutory auditor

Date: *10/1/25*
4 Victoria Square
St Albans
Hertfordshire
AL1 3TF

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

South England Conference of Seventh-day Adventists

Group Statement of Financial Activities
for the year ended 31 December 2023

	Notes	2023			2022		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Income from donations and legacies:							
Donations		20,590,895	1,244,246	21,835,091	18,527,312	1,112,378	19,639,690
Grants		1,170,617	-	1,170,617	444,786	-	444,786
Legacies		200	-	200	88,541	-	88,541
Government grants		1,808,630	1,056,271	2,864,901	1,289,097	1,910,056	3,179,153
	2	23,669,661	1,202,517	25,872,178	20,329,736	3,022,434	23,352,170
Income from charitable activities:	3	1,447,267	521,941	1,969,208	1,407,515	86,605	1,494,120
Investment income	4	380,072	-	380,072	60,042	-	60,042
Other income	5	(60,036)	-	(60,036)	45,000	-	45,000
Total		25,437,964	1,724,458	27,162,422	21,842,293	3,109,039	24,951,332
Expenditure on:							
Charitable activities:	6	12,402,165	1,659,060	14,061,225	10,135,776	1,867,156	12,002,932
Governance:	11	205,553	-	205,553	48,057	-	48,057
		12,607,718	1,659,060	14,266,778	10,183,833	1,867,156	12,050,989
Net income/(expenditure)		1,735,568	65,398	1,800,966	1,658,461	(1,248,883)	2,905,344
Gains/(losses) on investments		570,701	-	570,701	(372,435)	-	(372,435)
Transfers between funds		(9,466)	9,466	-	-	-	-
Other recognised gains/(losses):							
Gains/(losses) on revaluation of fixed assets		(6,080,056)	-	(6,080,056)	-	-	-
Net movement in funds		(4,884,250)	74,864	(4,809,386)	1,286,026	(1,248,883)	37,143
Fund balances brought forward		40,549,741	12,135,443	52,685,184	39,263,715	10,889,560	50,153,275
Fund balances carried forward		37,756,466	11,210,317	48,966,783	40,549,741	12,135,443	52,685,184

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists
Charity Statement of Financial Activities
for the year ended 31 December 2023

	Notes	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Income from:							
Income from donations and legacies	2	22,588,319	3,202,517	25,800,836	19,351,478	3,010,079	22,367,557
Charitable activities	3	286,060	521,941	808,001	699,032	86,005	785,637
Investment income	4	378,464	-	378,464	50,194	-	50,194
Other income	5	(60,036)	-	(60,036)	-	-	-
Total		23,203,407	3,724,458	26,927,865	20,709,704	3,107,684	23,812,388
Expenditure on:							
Charitable activities	6	20,027,979	3,659,060	23,687,039	18,801,120	1,857,195	20,658,315
Governance	11	205,033	-	205,033	43,510	-	43,510
		20,233,012	3,659,060	23,892,072	18,844,630	1,857,195	20,702,031
Net income/(expenditure)		2,970,395	65,398	3,035,793	1,864,658	-1,245,489	3,110,357
Gains/losses on investment assets		570,701	-	570,701	(372,435)	-	(372,435)
Transfers between funds		(9,486)	9,486	-	-	-	-
Other recognised gains/losses:							
Gains/losses on revaluation of fixed assets		(6,090,056)	-	(6,090,056)	45,000	-	45,000
Net movement in funds		(2,958,446)	74,884	(2,483,562)	1,537,431	1,245,489	2,782,922
Fund balances brought forward at January 1		40,643,717	12,169,103	52,762,820	39,306,284	10,863,514	49,905,800
Fund balances carried forward at December 31		38,045,271	12,183,987	50,269,258	40,843,717	12,109,103	52,757,820

All recognised gains and losses are included in the statement of financial activities.

South England Conference of Seventh-day Adventists

Consolidated Accounts - Balance Sheet as at 31 December 2023

	Notes	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
Fixed Assets:					
Tangible Fixed Assets	12	34,588,243	38,917,994	34,507,759	38,852,209
Investment Properties	13	550,000	550,000	550,000	550,000
		<u>35,138,243</u>	<u>39,467,994</u>	<u>35,057,759</u>	<u>39,402,209</u>
Current Assets:					
Stocks	14	87,108	70,732	87,108	70,732
Debtors	15	4,301,284	3,087,331	4,701,653	3,453,820
Investments	16	7,574,313	7,003,612	7,574,313	7,003,612
Cash at bank and in hand		10,406,466	8,623,206	10,093,887	8,161,982
Total Current Assets		<u>22,369,171</u>	<u>18,784,881</u>	<u>22,456,961</u>	<u>18,690,146</u>
Creditors: Amounts due within a year	17	5,836,715	3,895,186	5,541,556	3,667,030
Net Current Assets		<u>16,532,456</u>	<u>14,889,695</u>	<u>16,915,405</u>	<u>15,023,116</u>
Creditors: Amounts due after one year	18	1,703,906	1,672,505	1,703,906	1,672,505
Total Net Assets		<u>49,966,793</u>	<u>52,685,184</u>	<u>50,269,258</u>	<u>52,752,820</u>
Fund balances					
Unrestricted		37,756,466	40,549,741	38,085,271	40,643,717
Restricted		12,210,327	12,135,443	12,183,987	12,109,103
Total Funds	19	<u>49,966,793</u>	<u>52,685,184</u>	<u>50,269,258</u>	<u>52,752,820</u>

Approved and authorised for Issue by the Board of Trustees on
and signed on its behalf by:

A Swaby
Treasurer

The notes on pages 18 to 30 form part of these accounts.

South England Conference of Seventh-day Adventists
Cash flow statements
for the year ended 31 December 2023

A Statement of cash flows	Note	2023	2022
		£	£
Cash flow from operating activities			
Net cash provided by (used in) operating activities	21	(729,309)	2,288,021
Cash flows from investing activities			
Net cash provided by (used in) investing activities	22	2,631,211	(6,261,370)
Cash flows from financing activities			
Net cash provided by (used in) financing activities	23	(118,642)	1,169,445
Change in cash and cash equivalents in the		1,783,260	(2,803,904)
Cash and cash equivalents at the beginning of the year		8,623,206	11,427,110
Cash and cash equivalents at the end of the year		10,406,466	8,623,206

B Analysis of changes in net debt	01 January 2023	Cash flow	Other non-cash	31 December 2023
Cash:				
Cash at bank and in hand	8,623,206	1,783,260		10,406,466
less: Deposits treated as liquid resources	(2,019)	-		(2,019)
	<u>8,621,187</u>	<u>1,783,260</u>		<u>10,404,447</u>
Cash equivalents:				
Deposits included in cash	2,019	-		2,019
	<u>8,623,206</u>	<u>1,783,260</u>		<u>10,406,466</u>
Debt:				
Debts due within one year	(2,534,006)	118,642	45,681	(2,369,683)
Debts due after more than one year	(1,633,830)	-	(45,681)	(1,679,511)
	<u>4,455,370</u>	<u>1,901,902</u>	<u>-</u>	<u>6,357,272</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

1. Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' effective 1 January 2015 and applicable accounting standards, except for the method of accounting for local congregational funds referred to in note 1.16. The Statement of Financial Activity and Balance Sheet consolidate the charity and subsidiary undertakings dependent on it. The results of subsidiaries are consolidated on a line by line basis.

1.2 Basis of income recognition

Voluntary income, by way of donations and gifts to the charity, is included in full in the statement of financial activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Legacies are monitored from the time of notification to their final receipt. They are only included in the financial statements when there is sufficient evidence that the legacy will be received and the value can be measured with sufficient reliability.

The charity does not recognize pending legacies until conditions for recognition have been met.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023**

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Foreign Currency Translations

The South England Conference of Seventh-day Adventists is part of the world-wide network of Seventh-day Adventists contributing to that endeavour and being supported by it. Funds are transferred between organisations at monthly internal exchange rates for inter-organisational transfers, and at rates determined by our Banks for external transactions.

1.10 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life.

The rates of depreciation applied to each class of asset are:

Freehold property	1.33%
Office fixtures and equipment	20 - 33%
Computer equipment	20 - 33%

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.11 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. Costs relating to the former plan are now borne by the British Union Conference.

1.12 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.13 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.14 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.15 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.16 Accounting for local congregation funds

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Affiliated local congregations are considered to be members of South England Conference of Seventh-day Adventists.

There is a strong bond between the congregations and the Conference. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference as Conference Funds. These funds belong to the Conference which administers them, employing and directing the ministers, and which has beneficial ownership of church buildings.

Members also give funds specifically for the work locally and for the maintenance and upkeep of their church building. Traditionally these "Local Funds" have been held administered and accounted for locally.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

Until 2011 the Local Congregations were considered to be separate legal entities governed by their local Church Board in accordance with the 'Church Manual', and the accounts of the Conference were prepared on this basis, excluding 'Local Funds'. Late in 2011, legal advice was received to the effect that, on balance, local congregations are in effect branches of the Conference. Though in practice they operate as voluntary local self governing support groups.

The Trustees recognise that the Charities (Accounts and Reports) Regulations 2008 require that the Conference accounts comply with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' effective 1 January 2015, which require the accounts of the reporting charity to include in its own accounts the accounts of branches which are not separate legal entities.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. In the opinion of the Trustees, consolidation would serve to confuse their understanding.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

1.16 Accounting for local congregation funds (continued)

There are 38 local congregations directly affiliated to the South England Conference of Seventh-day Adventists

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by the Conference. It is estimated that for 2023 total resources administered locally are in the region of £440,000.

1.17 Accounting for the Seventh-day Adventist Church in the Republic of Ireland

This Financial Statement includes accounts and transactions relating to the Irish Mission and its registered charity 'The Seventh-day

1.17 Financial Instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements. The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The present value of future defined benefit retirement liabilities is assessed annually by the actuaries of the pension fund.

2 Income from donations and legacies	Unrestricted Funds	2023 Restricted Funds	Total Funds
Group:	£	£	£
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,504,809	3,193,534	25,698,343
Donations	45,635	8,983	54,618
Legacies	200	-	200
Grants	1,119,017	-	1,119,017
Subtotal of other donations	1,164,852	8,983	1,173,835
Total income from donations and legacies	23,669,661	3,202,517	26,872,178

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

2 Income from donations and legacies (continued)

	2023		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Charity:			
Tithe contributions from members in affiliated congregations	20,545,170	-	20,545,170
Grants from British Union Conference of Seventh-day Adventists	98,000	-	98,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	884,229	884,229
Donations in local congregations for local use	-	351,034	351,034
Tax recoverable on Gift Aid donations	1,908,639	1,958,271	3,866,910
Subtotal of base donations	22,551,809	3,193,534	25,745,343
Donations	23,029	8,983	32,012
Legacies	200	-	200
Grants	23,281	-	23,281
Subtotal of other donations	46,510	8,983	55,493
Total income from donations and legacies	22,598,319	3,202,517	25,800,836

	2022		
	Unrestricted Funds £	Restricted Funds £	Total Funds £
Group:			
Tithe contributions from members in affiliated congregations	18,388,886	-	18,388,886
Grants from British Union Conference of Seventh-day Adventists	51,000	-	51,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	973,282	973,282
Donations in local congregations for local use	-	131,691	131,691
Tax recoverable on Gift Aid donations	1,269,097	1,910,056	3,179,153
Subtotal of base donations	19,708,983	3,015,029	22,724,012
Donations	138,426	7,405	145,831
Legacies	88,541	-	88,541
Grants	393,786	-	393,786
Subtotal of other donations	620,753	7,405	628,158
Total income from donations and legacies	20,329,736	3,022,434	23,352,170

Charity:			
Tithe contributions from members in affiliated congregations	18,388,876	-	18,388,876
Grants from British Union Conference of Seventh-day Adventists	84,000	-	84,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	973,282	973,282
Donations in local congregations for local use	-	131,691	131,691
Tax recoverable on Gift Aid donations	1,269,097	1,910,056	3,179,153
Subtotal of base donations	19,741,973	3,015,029	22,757,002
Donations	119,464	1,050	120,514
Legacies	88,541	-	88,541
Grants	1,500	-	1,500
Subtotal of other donations	209,505	1,050	210,555
Total income from donations and legacies	19,951,478	3,016,079	22,967,557

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

3 Incoming Resources from charitable activities

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	848,815	521,941	1,370,756
Education	594,452	-	594,452
Total Charitable Income	1,443,267	521,941	1,965,208

Charity			
Church Ministry	286,660	521,941	808,601
Total Charitable Income	286,660	521,941	808,601

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Church Ministry	1,313,063	86,605	1,399,668
Education	94,452	-	94,452
Total Charitable Income	1,407,514	86,605	1,494,120

Charity			
Church Ministry	699,032	86,605	785,637
Total Charitable Income	699,032	86,605	785,637

4 Investment Income

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	321,629	-	321,629
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	950,773	-	950,773

Charity			
Locally listed investments	58,443	-	58,443
Return on local cash	320,021	-	320,021
Unrealised Gains(Losses) on Investment	570,701	-	570,701
	949,165	-	949,165

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Locally listed investments	30,246	-	30,246
Return on local cash	29,796	-	29,796
Unrealised Gains(Losses) on Investment	(372,435)	-	(372,435)
	(312,393)	-	(312,393)

Charity			
Locally listed investments	7,912	-	7,912
Return on local cash	51,282	-	51,282
Unrealised Gains(Losses) on Investment	(372,435)	-	(372,435)
	(313,241)	-	(313,241)

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
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5 Other Incoming Resources

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Gain on sale of assets	(232,711)	-	(232,711)
Other Income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)
Charity			
Gain on sale of assets	(232,711)	-	(232,711)
Other Income	172,675	-	172,675
Total Other Income	(60,036)	-	(60,036)

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Other Income	45,000	-	45,000
Total Other Income	45,000	-	45,000
Charity			
Other Income	-	-	-
Total Other Income	-	-	-

6 Expenditure by Charitable Activity

Summary by fund type

	Unrestricted Funds £	2023 Restricted Funds £	Total Funds £
Group			
Church Ministry	12,853,256	2,855,651	15,708,907
Education	2,716,914	-	2,716,914
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	22,492,365	3,659,060	26,151,425
Charity			
Church Ministry	10,677,029	2,855,651	13,532,680
Education	2,428,754	-	2,428,754
Objectives in other geographical areas	4,868,132	803,409	5,671,541
Retirement responsibilities	2,054,064	-	2,054,064
Total Charitable Expenditure	20,027,979	3,659,060	23,687,039

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Church Ministry	11,465,187	1,147,170	12,612,357
Education	2,492,985	4,961	2,497,946
Objectives in other geographical areas	4,338,988	710,025	5,049,013
Retirement responsibilities	1,838,615	-	1,838,615
Total Charitable Expenditure	20,135,775	1,862,156	21,997,931
Charity			
Church Ministry	10,609,541	1,147,170	11,756,711
Education	2,014,077	-	2,014,077
Objectives in other geographical areas	4,338,988	710,025	5,049,013
Retirement responsibilities	1,838,615	-	1,838,615
Total Charitable Expenditure	18,801,220	1,857,195	20,658,415

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
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7 a. Analysis of Resources by Activity

Group	2023			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	639,352	10,719,420	4,350,135	15,708,907
Education	138,628	2,087,919	490,366	2,716,914
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,585</u>	<u>12,807,339</u>	<u>4,840,501</u>	<u>26,151,425</u>

Group	2022			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	264,794	9,697,621	2,649,942	12,612,357
Education	222,104	1,974,387	301,455	2,497,946
Objectives in other geographical areas	5,049,013	-	-	5,049,013
Retirement responsibilities	1,838,615	-	-	1,838,615
	<u>7,374,526</u>	<u>11,672,008</u>	<u>2,951,398</u>	<u>21,997,931</u>

Charity	2023			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	23,917	9,781,603	3,727,162	13,532,682
Education	754,376	1,086,845	587,533	2,428,754
Objectives in other geographical areas	5,671,541	-	-	5,671,541
Retirement responsibilities	2,054,064	-	-	2,054,064
	<u>8,503,898</u>	<u>10,868,448</u>	<u>4,314,695</u>	<u>23,687,041</u>

Charity	2022			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	264,714	9,114,307	2,377,690	11,756,711
Education	737,188	1,012,700	264,188	2,014,077
Objectives in other geographical areas	5,049,013	-	-	5,049,013
Retirement responsibilities	1,838,615	-	-	1,838,615
	<u>7,889,530</u>	<u>10,127,007</u>	<u>2,641,878</u>	<u>20,658,415</u>

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2023			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	7,250,172	488,223	7,331,160	15,069,555
Education	1,839,296	6,740	732,250	2,578,286
	<u>9,089,467</u>	<u>494,963</u>	<u>8,063,410</u>	<u>17,647,840</u>

Group	2022			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	6,804,441	478,488	5,064,634	12,347,563
Education	1,808,573	7,505	459,764	2,275,842
	<u>8,613,014</u>	<u>485,993</u>	<u>5,524,398</u>	<u>14,623,405</u>

South England Conference of Seventh-day Adventists
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7 b. Analysis of non-grant expenditure by Charitable Activity (continued)

Charity	2023			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,858,074	435,385	6,215,302	13,508,765
Education	762,008	48,377	863,993	1,674,378
	<u>7,620,082</u>	<u>483,766</u>	<u>7,079,295</u>	<u>15,183,143</u>
	2022			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,717,645	431,030	4,343,334	11,492,009
Education	746,405	47,892	482,591	1,276,889
	<u>7,464,050</u>	<u>478,922</u>	<u>4,825,925</u>	<u>12,768,897</u>

8 Analysis of grants

Grants to individuals	2023		2022	
	Number of Beneficiaries	Total £	Number of Beneficiaries	Total £
Group - Education Grants & Support	119	<u>138,628</u>	109	<u>253,372</u>
Charity - Education Grants & Support	119	<u>124,188</u>	109	<u>152,184</u>

Grants to Institutions

Name of Institution / grant	Grant description	2023		2022	
		Group £	Charity £	Group £	Charity £
Primary schools	Christian education		630,188		585,004
British Union Conference of Seventh-day Adventists	Mission in other areas	2,590,445	2,590,445	2,006,396	2,291,091
British Union Conference of Seventh-day Adventists	General Operations	3,081,096	3,081,096	2,716,899	2,757,922
Other grants to Church Entities	General Operations	639,352	23,917	699,797	264,714
Retirement Fund	Past pension deficit	2,054,064	2,054,064	1,698,062	1,838,615
Total Institutional Grants		<u>8,264,957</u>	<u>8,379,710</u>	<u>7,121,154</u>	<u>7,737,346</u>
Total Grants		<u>8,503,585</u>	<u>8,503,898</u>	<u>7,374,526</u>	<u>7,889,530</u>

9 Governance costs

	2023		2022	
	Group £	Charity £	Group £	Charity £
Audit costs	144,404	139,964	34,035	29,594
Trustee expenses	60,629	65,069	14,022	14,022
	<u>205,033</u>	<u>205,033</u>	<u>48,057</u>	<u>43,616</u>

10 Net resources expended

	Total 2023 £	Total 2022 £
This is stated after charging:		
Depreciation of tangible fixed assets:	494,963	485,993
Reimbursement of expenses to trustees:	14,022	14,022
Fees payable to the charity's auditor for the audit of the annual accounts	<u>144,404</u>	<u>34,035</u>

During the year retirement benefits were accruing to 12 Trustees (2021: 12) in respect of pension schemes

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
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11 Staff Costs	Total 2023 £	Total 2022 £
Staff costs were as follows:		
Wages and Salaries	7,206,205	6,677,351
Social Security Costs	739,069	745,304
Other pension Costs	1,144,193	990,359
	<u>9,089,467</u>	<u>8,613,014</u>
The average number of employees during the year in the following categories were:	2023 no	2022 no
Charitable activities	144	147
Support activities	25	25
Management and administration	19	16
	<u>188</u>	<u>188</u>
No employees received remuneration amounting to more than £60,000 during the year		
Employed trustees and their immediate family members received emoluments as follows:	2023 £	2022 £
Key management	238,048	166,926
Other trustees	668,272	714,291

12 Tangible Fixed Assets	Freehold Property £	Leasehold property £	Operational Equipment £	Hay's Wood Retreat	Assets under construction £
Group Cost					
As at 01 January 2023	34,739,730	1,054,911	922,757	-	10,860,903
Additions	1,103,583	-	72,687	-	1,312,983
Disposals	(258,153)	-	(11,977)	10,965,055	(10,965,055)
As at 31 December 2023	<u>35,585,160</u>	<u>1,054,911</u>	<u>983,467</u>	<u>10,965,055</u>	<u>1,208,831</u>
Depreciation					
As at 01 January 2023	7,546,964	252,514	860,829	-	-
Charge for Year	476,550	-	71,135	-	-
On Disposals	(26,889)	-	(11,977)	-	-
Impairment	-	-	-	6,090,055	-
As at 31 December 2023	<u>7,996,625</u>	<u>252,514</u>	<u>869,987</u>	<u>6,090,055</u>	<u>-</u>
Net Book Value					
As at 01 January 2023	<u>27,192,766</u>	<u>802,397</u>	<u>61,928</u>	<u>-</u>	<u>10,860,903</u>
As at 31 December 2023	<u>27,586,535</u>	<u>802,397</u>	<u>113,480</u>	<u>4,875,000</u>	<u>1,208,831</u>
Charity Cost					
As at 01 January 2023	34,701,346	1,054,911	712,849	-	10,860,903
Additions	1,103,583	-	44,069	-	1,312,983
Disposals	(258,153)	-	(11,977)	10,965,055	(10,965,055)
As at 31 December 2023	<u>35,546,776</u>	<u>1,054,911</u>	<u>744,941</u>	<u>10,965,055</u>	<u>1,208,831</u>
Depreciation					
As at 01 January 2023	7,536,729	252,514	688,557	-	-
Charge for Year	466,441	7,549	9,776	-	-
On Disposals	(26,889)	-	(11,977)	-	-
Impairment	-	-	-	6,090,055	-
As at 31 December 2023	<u>7,976,281</u>	<u>260,063</u>	<u>686,356</u>	<u>6,090,055</u>	<u>-</u>
Net Book Value					
As at 01 January 2023	<u>27,164,617</u>	<u>802,397</u>	<u>24,292</u>	<u>-</u>	<u>10,860,903</u>
As at 31 December 2023	<u>27,570,495</u>	<u>794,848</u>	<u>58,585</u>	<u>4,875,000</u>	<u>6,083,831</u>

An external valuation of the Hay's Wood Retreat site was carried out by Avison Young (UK) Limited which valued the site at £4,875,000 at the year-end. An impairment has been reflected to bring the carrying value in line with this valuation.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

13	Investment Property	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
	Market Value at 01 January	550,000	505,000	550,000	505,000
	Net Investment (loss)/gain	-	45,000	-	45,000
	Market value at 31 December	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>	<u>550,000</u>
The valuation was undertaken on 23 January 2023 by Jeffreys, a firm of chartered surveyors.					
14	Stocks	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
	Departmental supplies	87,108	70,732	87,108	70,732
		<u>87,108</u>	<u>70,732</u>	<u>87,108</u>	<u>70,732</u>
15	Debtors:	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
	Due after more than one year				
	Loans owed by group undertakings	-	-	375,336	250,336
	Loans owed by related charities	-	-	20,090	-
	Loans owed by employees	107,607	111,657	107,607	111,657
	Other receivables	1,950	1,950	1,950	1,950
		<u>109,557</u>	<u>113,607</u>	<u>504,983</u>	<u>363,943</u>
	Due within one year				
	Trade debtors	82,601	23,277	21	21
	Other amounts owed by group entities	-	-	107,235	68,169
	Other amounts owed by related charities	25,298	7,974	11,191	8,014
	Amounts owed by local congregations	2,568,214	1,852,543	2,572,082	1,856,411
	Government grants due	1,246,958	979,378	1,246,958	979,378
	Accrued income	-	-	73,928	73,928
	Prepayments	3,643	16,506	-	13,944
	Employees	104,261	88,855	104,261	88,855
	Other Receivables	160,752	5,191	80,884	1,157
		<u>4,191,727</u>	<u>2,973,724</u>	<u>4,196,670</u>	<u>3,089,877</u>
	Total	<u>4,301,284</u>	<u>3,087,331</u>	<u>4,701,653</u>	<u>3,453,820</u>
16	Current Asset Investments	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
	Listed Investments	7,574,313	7,003,612	7,574,313	7,003,612
		<u>7,574,313</u>	<u>7,003,612</u>	<u>7,574,313</u>	<u>7,003,612</u>
17	Creditors: Amounts falling due within one year	Group		Charity	
		2023 £	2022 £	2023 £	2022 £
	Bank Loans and Overdrafts	2,369,683	2,534,006	2,369,683	2,534,006
	Suppliers	4,180	-	4,180	-
	Advances for charitable activities	(14,975)	77,546	-	314
	Due to group undertakings	-	-	17,039	17,039
	Due to pension fund	(2,809)	-	(2,809)	-
	Due to associated charities	1,811,496	569,110	1,778,507	569,110
	Due to local congregations	535,689	164,110	535,689	164,110
	Employees	7,290	5,824	7,290	5,824
	Accrued expenses	237,949	237,949	235,009	235,009
	Deferred income	99,803	102,193	-	-
	Taxes payable	8,598	8,093	3,290	-
	Other Creditors	781,015	196,355	594,882	141,618
		<u>5,836,715</u>	<u>3,895,186</u>	<u>5,541,556</u>	<u>3,667,030</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

18 Creditors: Amounts falling due after one year

	Group		Charity	
	2023 £	2022 £	2023 £	2022 £
Bank loans	1,679,511	1,633,830	1,679,511	1,633,830
Amounts due to associated charities	24,395	38,675	24,395	38,675
	<u>1,703,906</u>	<u>1,672,505</u>	<u>1,703,906</u>	<u>1,672,505</u>
Of which amounts falling due after 5 years: Repayable by instalments	<u>1,260,195</u>	<u>59,045</u>	<u>1,260,195</u>	<u>59,045</u>

19 Statement of Funds (Group)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In / Out £	Carried Forward £
Designated Funds					
Invested in Property	35,756,294		(497,685)	(4,743,955)	30,514,654
Church and School Buildings	159,983		(70,836)		89,147
Local Congregation Needs	848,239	34,773	(425,841)	415,700	872,871
Buildings Maintenance	300,000		(299,311)		689
General Conventions	200,000	3,199	(205,539)		(2,340)
Other Program Funds	6,165		(9,053)	19,562	16,674
Total Designated Funds	<u>37,270,581</u>	<u>37,972</u>	<u>(1,508,265)</u>	<u>(4,308,693)</u>	<u>31,491,595</u>
General Funds					
Tithe Fund	2,870,645	13,659,107	(11,354,532)	(19,562)	5,155,658
Other General Funds	408,415	12,306,586	(15,924,657)	4,318,769	1,109,113
Total General Funds	<u>3,279,060</u>	<u>25,965,693</u>	<u>(27,279,189)</u>	<u>4,299,207</u>	<u>6,264,771</u>
Total Unrestricted Funds	<u>40,549,741</u>	<u>26,003,665</u>	<u>(28,787,454)</u>	<u>(9,486)</u>	<u>37,756,366</u>
Restricted Funds					
Donations for World Missions	419,832	884,229	(803,409)	(250,514)	250,138
Retirement Home	291,808				291,808
Church Building Funds	330,140	1,023			131,163
Schools' resources	28,417				28,417
Local Congregational Funds	11,023,456	2,815,155	(2,833,001)	260,000	11,265,610
Other restricted funds	241,790	24,051	(22,650)		243,191
Total Restricted Funds	<u>12,135,443</u>	<u>3,724,458</u>	<u>(3,659,060)</u>	<u>9,486</u>	<u>12,210,327</u>
Total Funds	<u>52,685,184</u>	<u>29,728,123</u>	<u>(32,446,514)</u>	<u>-</u>	<u>49,956,793</u>

19 Statement of Funds (Charity)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In / Out £	Carried Forward £
Designated Funds					
Invested in Property	34,645,698		(483,766)	(3,727,762)	30,434,170
Church and School Buildings	159,983		(70,836)		89,147
Local Congregation Needs	848,239	34,773	(425,841)	415,700	872,871
Buildings Maintenance	300,000		(299,311)		689
General Conventions	200,000	3,199	(205,539)		(2,340)
Other Program Funds	6,165		(9,053)	19,562	16,674
Total Designated Funds	<u>36,160,085</u>	<u>37,972</u>	<u>(1,494,346)</u>	<u>(3,292,500)</u>	<u>31,411,211</u>
General Funds					
Tithe Fund	2,870,645	13,659,107	(11,354,532)	(19,562)	5,155,658
Other General Funds	1,612,987	10,077,029	(13,474,190)	3,302,576	1,518,402
Total General Funds	<u>4,483,632</u>	<u>23,736,136</u>	<u>(24,828,722)</u>	<u>3,283,014</u>	<u>6,674,060</u>
Total Unrestricted Funds	<u>40,643,717</u>	<u>23,774,108</u>	<u>(26,323,068)</u>	<u>(9,486)</u>	<u>38,085,271</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

Restricted Funds

ADRA-UK					
Donations for World Missions	419,832	884,229	(803,409)	(250,514)	250,138
Retirement Home	291,808			-	291,808
Church Building Funds	130,140	1,023	-	-	131,163
Local Congregational Funds	11,023,456	2,815,155	(2,833,001)	260,000	11,265,610
Other restricted funds	243,867	24,051	(22,650)	-	245,268
Total Restricted Funds	12,109,103	3,724,458	(3,659,060)	9,486	12,183,987
Total Funds	52,752,820	27,498,566	(29,982,128)	-	50,269,258

20 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Tangible fixed assets	34,588,243	-	34,588,243	38,917,994
Investment property	550,000	-	550,000	550,000
Current Assets	10,158,844	12,210,327	22,369,171	18,784,881
Creditors due within one year	(5,836,715)	-	(5,836,715)	(3,895,186)
Creditors due in more than one year	(1,703,906)	-	(1,703,906)	(1,672,505)
Pension Scheme Liability	-	-	-	-
Total Funds	37,756,466	12,210,327	49,966,793	52,685,184

21 Net cash flow from operating activities

	2023 £	2022 £
Net incoming resources before revaluations	(2,718,391)	2,532,909
Returns on Investments & servicing of finance	969,591	(312,135)
Depreciation of tangible fixed assets	497,685	485,994
Provision for bad debts made/(released)	785	(158)
Deficit / Surplus on disposal of fixed assets	231,264	-
Revaluation of Investments	(570,701)	322,014
(Increase) / Decrease in stocks	(16,376)	2,399
(Increase) / Decrease in debtors	(1,214,738)	(425,100)
Increase / (Decrease) in creditors	2,091,572	(317,902)
Increase / (Decrease) in Pension Liability	-	-
	(729,309)	2,288,021

22 Analysis of cash flows from investing activities

	2023 £	2022 £
Dividends, interest and rents from Investments		
Interest received	(949,165)	313,241
Interest paid	(20,428)	(1,106)
	(969,591)	312,135
Investments made	-	(6,000,000)
Purchase of property, plant and equipment	3,600,802	(573,505)
Net cash inflow from investing activities	2,631,211	(6,261,370)

23 Analysis of cash flows from financing activities

	2023 £	2022 £
Loans received	(118,642)	1,600,000
Less loans repaid	-	(430,555)
Net cash inflow from financing activities	(118,642)	1,169,445

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2023

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park, Garston Watford, herts, WD25 9JZ, and with which the charity has a tithe-sharing agreement.

The charity also has relations with The Eden School, a private primary school operated by the spouse of an officer of the charity.

	British Union Conference	Eden School	Total 2023	Total 2022
	£	£	£	£
Tithe-sharing grants received	84,000	-	84,000	103,918
Tithe-sharing grants made	4,338,952	-	4,338,952	4,075,350
Tithe-sharing for Pension Deficit	1,838,615	-	1,838,615	1,464,118
Other grants made	-	-	-	70,000
Amounts due to charity < 1 year	-	-	-	42,903
Loans due to charity < 1 year	20,285	-	20,285	34,676
Loans due by charity > 1 year	38,675	-	38,675	99,476
Other amounts due by charity < 1 year	548,285	-	548,285	833,889

25 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd	Charity No. 209780	UK	Titular holder of property
Garston, Watford, Hertfordshire	Company No. 89953		(Trustees are appointed by BUC executive committee)

Accounts

Charity Commission

South England Conference of Seventh-day Adventists

**Report and Financial Statements
Year ended 31 December 2022**

Registered Charity No. (England and Wales): 1045587

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists

Trustees

Pastor Emmanuel Osei	(Chairman)
Pastor Douglas W McCormac	(Executive Secretary)
Mrs Candy Layson	(Treasurer) - resigned
Mrs Ann Swaby	(Treasurer) - appointed 1 January 2023
Mrs. Esther Aryee	
Pastor Anthony Fuller	
Mrs. Abigail Wright	
Ms Judy Clements	
Mr Kwasi Dankwa	
Mr Wayne Erasmus	
Ms Julita Francois	
Ms Natalie Henry	
Mr Dwayne Lawson	
Ms Nomsa Maphango	
Pastor Samuel Ouadjo	(Resigned 22 May 2022)
Pastor Michael Salmon	
Ms Isha Scott	(Resigned 24 January 2022)
Ms Abigail Wright- Stephenson	
Pastor Bernard Akakpo	
Pastor Hezron Adingo	
Mr. Grist Wilbur Mutambara	
Mrs Alison Blackburn	
Pastor Bernie Holford	(Appointed 3 April 2022)
Pastor Harrison Mburani	(Appointed 2 May 2022)

South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B4 2ES
Auditors	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL3 1TF
Employment Advisor	Citation PLC Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

Trustees' Report for the year ended 31 December 2022

The Trustees of South England Conference of Seventh-day Adventists ('SEC') present this report for the year ended 31st December 2022 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

The Church Growth and Advent Mission Department 2022

The Department continues to be a resourcing and equipping agent. While the more immediate COVID challenges experienced in 2020 and 2021 have passed and most communities have returned to much of their former activities and levels of community engagement, there have been changes both in ability to provide community-based events and interactions (due to staffing challenges) and a reticence in some communities and demographics to interact in crowded communal spaces. Adaptation to new circumstances continues to mean (in many instances) hybrid arrangements where digital platforms and more traditional in-person ways of gathering coexist. The regular regime of teaching, preaching, seminar and training weekends resumed, although it has been noted that "less is more" in terms of the number of physical events.

Through the Church Plants and Groups associated with this Department we have:

- Offered physical and online spaces for community to gather for interaction, worship, and community-building. Worship continues in various hybrid (online and in-person) forms to accommodate shifts in the dynamics of the worshipping communities.
- Regular public worship continues to be open to all – and there is an increased cognisance of the need for diversity and inclusion awareness. Several informal online gatherings continue as they have formed meaningful connections among individuals who may not share the same geographic location. For these groups, physical in-person gathering is unlikely even when there are no longer any restrictions to consider. Such gatherings may form the basis for new "online" or "digital" worshipping communities, leading the way towards future models for the Church, though this is not an administrative model currently actively supported.
- Religious assemblies in schools have resumed in several instances.
- Various Christian ethos clubs have resumed their normal operations from local church buildings. In this way teens, youth, senior citizens, parents and toddlers, single mums, continue to have a measure of support in these difficult times. Additionally, the number of congregations also offering food and lifestyle support has increased in the preceding 12 months.

Through the support offered by this department, local congregations continue to promote the physical, mental, and spiritual well-being of their local communities as a demonstration of our faith and mission.

Community Ministries

This year crisis and relief was our main aim. We supported the British Union Conference (BUC) in their Ukraine refugee task force with their integrative strategy. Our department contributed to this through our logic model theory. Furthermore, we worked with Wimbledon International church and partners to support around 15 families coming to the UK and helping hosts to apply for support through the Ukraine government portal.

On the back of the SEC health feast, we supported Dunstable creative church with a local version; there were over 3000 people at the event, which raised the church's profile and created partnerships for the future with other organisations.

Also, we reopened in 2022 under newly updated government operating principles as a day service. Where we peaked at around 50 service users per day, we had 150 volunteers sign up for approximately 260 shifts which amounted to over 5,000 hours of volunteering. The response from our service users was positive overall. They appreciated our volunteers' warmth and hospitality. We had food, games, and movies, and we want to thank all who came out and made it a success. The impact of this support meant we could provide superior service because we were open longer and later than other provisions nearby.

Trustees' Report for the year ended 31 December 2022

Finally, one exciting venture we are exploring realises an Adventist Care home. In the past, it has been a desire to serve the community in this way. Yet, restrictions and limitations have meant this was not possible. Having surveyed the situation and spoken with some of the community ministry leaders, it was clear that purchasing a home was becoming more challenging. So, with creative thinking, we reframed the problem. If we cannot get it now, could we start on a journey that would allow us to realise our dreams sooner rather than later? We could. We are exploring starting respite care and running it sustainably, hoping to generate the funds needed to become a full-time care home. We are doing our due diligence and speaking with our lawyers as we look for a suitable property.

Cornerstone Counselling Service

Throughout 2022, Cornerstone Counselling Service continued to provide services for all, regardless of denomination, race, and gender throughout the South of England. Equipping families, couples, individuals, children, and young people with coping skills to handle mental health challenges.

As the need for counselling increased, Cornerstone also increased their team of counsellors to 23 qualified volunteer counsellors, who provided professional counselling and over 60 workshops and presentations in various churches in person and via zoom.

Individuals needing emotional support and a listening ear continue to call the listening line for comfort and prayers and talking about their challenges. This listening line operates 7 days a week from 8:00 am to midnight. We currently have 32 active listeners who speak a variety of languages. We also have 30 trained youth listeners, dedicated to work with the youth. Various issues such as relationships, anxiety, immigration, trauma, and domestic abuse are brought to the listening line. Clients from the listening line who require counselling are referred internally to qualified counsellors.

Cornerstone continues to support local communities through support groups in specialist areas, such as grief, bereavement & loss, and trauma.

Some highlights for 2022 were week-long programmes on children's mental health, stewardship of mental health and a weekend retreat on well-being which was attended by some of our clients who are not Seventh Day Adventists.

Cornerstone also applied and received funding from Benefact Trust to run a Mental Health Project supporting Black, Asian and Minority Ethnic (BAME) in Westminster. The project "Healthy Minds for BAME Women and families" aims to support the BAME community to access mental health services before reaching crisis point. Cornerstone will run a smaller multi-sector model embedded into its services to meet these needs by identifying volunteer social workers, psychologist, legal advisors to support its services.

Workshops and activities like financial stress, budgeting, healthy eating and cooking classes, resilience to cope with discrimination and racism, English classes, nurturing relationships to improve family life, recovery groups for anxiety and depression, individual and group counselling, workshops on lifestyle diseases, coping with trauma and how to access help when needed, will be run on weekly, fortnightly, and monthly bases to support this project.

This project will run in collaboration with health ministries, family life ministries, community services, social workers, mental health nurses, occupational therapists, psychologist, employment advisors, teachers, and legal advisors/ immigration officers.

Diversity

There is a focus on setting up an advocacy network in collaboration with ADRA-UK, which is engaged in advocacy issues in various areas, including education. Advocacy groups are essential in the UK because they play a crucial role in representing the interests and concerns of multiple communities and individuals. These groups are often formed by people who share a common goal or experience, such as fighting for civil rights, protecting the environment, or advocating for better healthcare. There is a feeling that, as a church, we should be engaged in helping the most disadvantaged in society, according to our values and beliefs.

Trustees' Report for the year ended 31 December 2022

We engaged in an innovation incubator where we highlighted the issue of period poverty in the UK. This issue often goes under the radar because most decision-makers are men who would not naturally be aware of how these issues impact women and girls. One in 10 girls in the UK cannot afford to buy menstrual products. This issue affects not only women and girls living in poverty but also those experiencing homelessness, refugees, and asylum seekers.

Period poverty can significantly impact the physical and mental health of those affected. Without access to menstrual products, women and girls may use unhygienic materials like rags or newspapers, leading to infections and other health problems. In addition, the stigma and shame associated with period poverty can cause anxiety and depression, as well as feelings of isolation and exclusion, forcing young girls to miss school.

The Ministerial Association

The Ministerial Association department supports Pastors in achieving spiritual growth, personal development, and professional excellence. The department recognises and ensures that the needs of the ministerial workforce are addressed at the appropriate South England Conference SEC administrative level through representation and advocacy. Moreover, it supports Church Elders, deacons, and deaconesses through training, seminars, and the provision of resources.

The Personal Ministries Department

The department supported church members with training and resource as they helped their local communities in matters of faith, family relationships and health. After the Covid lockdowns many of our churches continue to be opened as food banks and community support centres. Members facilitating these services were provided with literature to share and personnel support to offer the skills needed to work more effectively with their communities.

During the summer school breaks, the department sponsored and helped organise a camp for community teens and youth. The camp ran for 2 weeks, 3 days each week and explored the theme of "Responsibility (Personal, Family and Community)". 28 people benefited from this program at Stanborough School in Watford. Training and resources were provided for other churches that run similar programs in their communities. The department will continue to empower all members to be more relevant (visible, valuable and available) to the communities where they live, work and worship.

Possibility Ministries

In this ministry, we primarily supported the deaf and hard of hearing community. In addition, we supported orphans and vulnerable children with gifts and food. We also supported different projects relating to vulnerable children, teenagers, and adults.

Prison Ministries

The department is working with the National Probation Service on a pilot scheme to send those needing to complete their unpaid work to one of our churches, where they can do small activities and be met with a loving membership, providing an avenue for support. If the project is successful, it could be an opportunity to open it up to other churches within the SEC as we support and engage probationers and their families.

Finally, we have collaborated with the SEC youth department to develop programs that would enhance our support for the young who are outside education, employment, or training. This is a ground-breaking project that includes developing innovative mentoring programs and support.

Public Affairs and Religious Liberty Department ('PARL')

The PARL Department includes among its aims and objectives is to serve God and represent its organisation to the Government, International Organisations, Non-Governmental Associations, Religious Bodies and the Public Realm.

Over 2022 written submissions on behalf of the members of the South England Conference were made to the UK Parliament Human Rights (Joint-Select Committee) for evidence for the public and organisations to respond to the UK Governments Response to COVID -19 Human Rights Implications; To the European 'Right to Disconnect' Initiative for Sunday Rest Protection; and the shared the Biblical Perspective on Gender Self – Identification & UK Government Legislation.

Trustees' Report for the year ended 31 December 2022

Stewardship and Trust Services Department

The emphasis of the Stewardship Ministries and Trust Services Department is to inspire, educate, equip, and empower the members of our organisation, to encourage them to experience an authentic, passionate, and grateful life. Our understanding is that as our members understand their identity in relationship to God as His entrusted steward, that they will become and will continue to be an asset for the community. This is why we continue to promote the all-encompassing theme of putting "God First", encouraging every member to be committed stewards in the way they use their time, skills, health, finances, environment, family relationships, stories and technology. We promote Stewardship as a special gift and mission from God. So, through this stewardship education, partnership in this charity's mission to the community becomes the reality as these key messages are delivered, raising awareness to our donors of the different needs in the community, and in keeping with the South England Conference theme over this past four years, which is - Making Disciples and Building Communities.

Over the past 12 months of 2022, the department has conducted 37 presentations on different subjects of Stewardship to 37 church groups, 1 leadership weekend seminar / workshop and 2 online programs that each lasted for a week. It has been a great privilege to connect with different groups of people, encouraging them to make a greater impact in their respective communities.

Teens Ministries Department

From January to March 2022, our weekly talks, workshops, and seminars were focused on topics relevant to the post-pandemic teenage audience. Some of the topics we covered included: teenage stress management, coping with the death of friends and loved ones, teenage anger, tips to sleep better, self-esteem, leadership, how to choose good friends, managing my time on social media, helping at home, dealing with bullying, avoiding drugs and alcohol, healthy and unhealthy coping mechanism, self-yourself, how to build healthy self-esteem and teenage mental health.

We presented these topics through interactive and entertaining seminars and workshops. We prepared the content of our programmes based on surveys, Q&A and the feedback we got from parents, guardians, friends and teens. Other weekly seminars and workshops in 2022 include dealing with depression and anxiety, the benefits of exercise, how to have a healthy diet, dealing with suicidal thoughts, the importance of kindness, and helping at home. We also invited professionals such as psychologists, therapists, pastors, musicians, and teachers. We aimed to give practical advice and tools to help empower the teens to deal with their challenges healthily.

Women's Ministries Department

The focus of our ministry in 2022 was healing restoration and wellbeing. We had online programmes held by NHS Doctors giving talks on various diseases throughout the year. In June, in Holloway, we held a women's day, where all women came together as Professor Nadine Collins from the USA empowered them.

In July, we held a week-long health series in the community where we provided medical consultations by Doctors and Naturopaths, enlightening the community on lifestyle changes as the way forward.

We continue to work with local authorities and other external agencies to assist those with whom we neither have the resources or expertise to help.

Youth Ministries Department

Youth Ministries launched their first event for the year 2022 the 'Youth Leadership Conference: Taking the Risk', at the newly built Hay's Wood Retreat Centre. With over 60 youth leaders from across the SEC in attendance, the event met its objectives of allowing youth leaders the opportunities to share their experiences relating to current trends, challenges, and successes in youth ministries whilst providing resources, support, training, and inspirational messages to empower, inspire and revive. "Refreshing", "Spirit Filled", "Amazing Inspiration" were some of the words used to describe the impact it had made on the lives of those in attendance.

YLC where humbled to have keynote speakers Shannon Alexander who is a Specialist in Youth Behaviour, Elder Raafat Kamal the Trans European Division President, Samuel Semaluka who is currently studying at Newbold College and our very own Youth Director, Anthony Fuller. The youth conference was also blessed to have a special appearance from BUC Youth Director Pastor Kevin Johns and Mrs Johns.

Trustees' Report for the year ended 31 December 2022

The weekend put a large emphasis on practical everyday prayers exercises and the importance of Christ centred youth ministries. The different topics included Youth and You, Fearless Leadership, Discipleship in the 21st Century, Don't Judge a Book by its Cover, and The Necessity of Faith. Each presentation was relevant and centred on challenging the youth leaders that leadership primarily is the overflow of a growing experiencing with Christ personally. In addition to the presentations there were youth resources that were given out and the presence of Trevor Johnson with the Stanborough Press allowed for each youth leader to leave fully equipped to begin or continue to take their faith to the next level.

In one of the interactive sessions 'Don't judge a book by its cover' youth leaders were invited to share past experiences of church life which led to a discussion on youth leadership and mental health. Anthony Fuller commented that emotional well-being and self-care is just as important as health and spiritual well-being." Ashleigh Thomas who leads the mental health initiative for the Youth Department shared the news that over 40 youth volunteers had already been trained in mental health first aid within the SEC and that the Youth Ministries are preparing to launch the SEC youth listening line website later this year.

SEC Youth Director Anthony Fuller closed the conference committing to continue to work with the youth leaders across the SEC and was encouraged that over 40 youth leaders had committed to the Senior Youth Leadership Award specialist program.

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 188 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £18.3m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and risk caused by the global pandemic and have formulated plans to mitigate these risks.

Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2022, restricted funds for the charity totalled £12,109,103 (2021: £10,863,614).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 20% of annual operating budget. The Trustees are seeking to ensure that this policy is met by the charity. At 31 December 2022 the fund held was £2,870,645 (2021: £1,274,253)

Investment in Property Fund

At 31 December 2022, the level of the reserve for Property, Churches and School Buildings was £34,645,698 (2021: £35,723,711) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 2022, unrestricted funds for the charity totalled £40,643,747 (2021: £39,106,288).

Trustees' Report for the year ended 31 December 2022

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our 'Keeping the Church Family Safe' (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach the everlasting gospel". The Charity has a number of strategies for achieving its objectives primarily through the departments in the Conference.

Constitution

The constitution of the South England Conference of Seventh-day Adventists is periodically reviewed, and any changes presented to the Charity's general assembly (session) for adoption.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The essential trustee – what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

Organisational Structure and Decision Making

The Trustees convene approximately every two months to formulate the Charity's strategy. Day-to-day operations are managed by the administrative officers on behalf of the Trustees.

Related Organisations

The Charity maintains relationships with the following constituted bodies of the Seventh-day Adventist Church in Great Britain.

- British Union Conference of Seventh-day Adventists with which the Charity is affiliated.
- Seventh-day Adventist Association Limited, a company controlled by the British Union Conference of Seventh-day Adventists, holding the Charity's land and property in trust.

Risk Management

The trustees diligently manage the significant risks to which the Charity is exposed, particularly those related to operations and finances. Efforts are continually directed toward mitigating these risks through the development and implementation of effective systems and procedures.

Reporting Serious Incidents

The Trustees continue to evaluate the significant risks that the Charity may encounter, specifically concerning its operation and finances. They are confident that effective measures have been implemented to minimise exposure to these major risks. Additionally they have ensured that no significant incidents are unreported to the Charity Commission.

Trustees' Report
for the year ended 31 December 2022

OBJECTIVES & PUBLIC BENEFIT

Principal Objective and Supporting Objective

The core objective of the Charity is to promote the Christian religion. This is supported by objectives including:

- Cultivating a strong evangelistic vision in all institutions and local congregations
- Establish and maintain an effective pastoral team to advance the Church's mission
- Foster diverse and inclusive faith communities that are attuned to the unique needs of their local neighbourhoods.

Specialised Activities

In addition to its primary objective, the Charity engages in specialised activities such as operating a school,

Public Benefit

The Trustees confirm adherence to the Charity Commission General Guidance on public benefit. The charity's

- Good citizenship
- Healthy communities
- Relief of poverty
- Advancement of education
- Promotion of good parenting

Grant Making Policies

The Charity operates a fund-sharing policy with the British Union Conference of Seventh-day Adventists, allocating a proportion of received funds for use both within the British Union and Internationally. Grants are provided to local congregations based on recovered Gift Aid and approved special needs.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2022

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the outgoing resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- o select suitable accounting policies and then apply them consistently;
- o observe the methods and principles in the Charities SORP;
- o make judgements and estimates that are reasonable and prudent;
- o state whether applicable UK Accounting Standards have been followed, subject to any material departures
- o prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

- o So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.
- o

Approved by the Trustees of South England Conference of Seventh-day Adventists signed on their behalf by:

N Stickland

Date: 10th DECEMBER 2023

N Stickland

Executive Secretary

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2022**

Opinion

We have audited the financial statements of the South England Conference of Seven-Day Adventists for the year ended 31 December 2022 which comprise the Group and Parent Charity's Statements of Financial Activities, the Group and Parent Charity's Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022, and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2022**

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the Trustees' Annual Report is inconsistent in any material respect with the financial statements; or
- the charity has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we required for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's Responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144(2) of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2022**

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charity's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

**Independent Auditor's Report to the Trustees and
Members of the South England Conference of Seventh-day Adventists
For the year ended 31 December 2022**

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussions with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instances of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

There are inherent limitations in the audit procedures described above. We are less likely to become aware of instances of non-compliance with laws and regulations that are not closely related to events and transactions reflected in the financial statements. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinion we have formed.



Moore Kingston Smith LLP
Senior Statutory Auditor

Date: 13 December 2023

4 Victoria Square
St Albans, Hertfordshire AL1 3TF

Moore Kingston Smith LLP is eligible to act as auditor in terms of Section 1212 of the Companies Act 2006.

South England Conference of Seventh-day Adventists

Group Statement of Financial Activities for the year ended 31 December 2022

	Notes	2022			2021		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Income from donations and legacies							
Donations		18,527,312	1,112,378	19,639,690	17,070,902	702,567	17,773,469
Grants		444,786	-	444,786	397,506	-	397,506
Legacies		88,541	-	88,541	1,597	-	1,597
Government grants		1,269,097	1,910,056	3,179,153	665,479	2,757,695	3,423,174
	2	20,329,736	3,022,434	23,352,170	18,135,484	3,460,262	21,595,746
Income from charitable activities	3	1,407,515	86,605	1,494,120	969,069	28,554	997,623
Investment income	4	60,042	-	60,042	8,508	-	8,508
Other income	5	45,000	-	45,000	2,221,548	-	2,221,548
Total		21,842,293	3,109,039	24,951,332	21,334,609	3,488,816	24,823,425
Expenditure on:							
Charitable activities	6	20,135,763	1,862,156	21,997,919	16,197,505	2,784,707	18,982,212
Governance	11	48,057	-	48,057	69,557	-	69,557
		20,183,820	1,862,156	22,045,976	16,267,062	2,784,707	19,051,769
Net income/(expenditure)		1,658,473	1,246,883	2,905,346	5,067,547	704,109	5,771,656
Gains/(losses) on investments		(372,435)	-	(372,435)	143,166	-	143,166
Transfers between funds		-	-	-	(39,675)	39,675	-
Net movement in funds		1,286,038	1,246,883	2,532,911	5,171,038	743,784	5,914,822
Fund balances brought forward		39,263,715	10,888,560	50,152,275	34,092,677	10,144,776	44,237,453
Fund balances carried forward		40,549,753	12,135,443	52,685,186	39,263,715	10,888,560	50,152,275

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists
Charity Statement of Financial Activities
for the year ended 31 December 2022

	Notes	Unrestricted Funds	2022 Restricted Funds	Total Funds	Unrestricted Funds	2021 Restricted Funds	Total Funds
		£	£	£	£	£	£
Income from:							
Income from donations and legacies	2	19,951,478	3,016,079	22,967,557	17,767,112	3,462,338	21,229,450
Charitable activities	3	699,032	86,605	785,637	358,942	24,150	383,092
Investment income	4	59,194	-	59,194	7,912	-	7,912
Other income	5	45,000	-	45,000	2,221,548	-	2,221,548
Total		20,754,704	3,102,684	23,857,388	20,355,514	3,486,488	23,842,002
Expenditure on:							
Charitable activities:	6	18,801,223	1,857,195	20,658,418	15,210,081	2,779,746	17,989,827
Governance	11	43,616	-	43,616	65,933	-	65,933
		18,844,839	1,857,195	20,702,034	15,276,014	2,779,746	18,055,760
Net income/(expenditure)		1,909,865	1,245,489	3,155,354	5,079,500	706,742	5,786,242
Gains/losses on investment assets		(372,435)	-	(372,435)	143,166	-	143,166
Transfers between funds		-	-	-	(33,835)	33,835	-
Net movement in funds		1,537,430	1,245,489	2,782,919	5,188,831	740,577	5,929,408
Fund balances brought forward at January 1		39,106,287	10,863,614	49,969,901	33,917,457	10,123,037	44,040,494
Fund balances carried forward at December 31		40,643,717	12,109,103	52,752,820	39,106,288	10,863,614	49,969,902

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists

Consolidated Accounts - Balance Sheet

as at 31 December 2022

	Notes	Group		Charity	
		2022 £	2021 £	2022 £	2021 £
Fixed Assets					
Tangible Fixed Assets	12	38,917,994	38,830,483	38,852,209	38,791,042
Investment Properties	13	550,000	505,000	550,000	505,000
		<u>39,467,994</u>	<u>39,335,483</u>	<u>39,402,209</u>	<u>39,296,042</u>
Current Assets					
Stocks	14	70,732	73,131	70,732	73,131
Debtors	15	3,133,327	2,662,073	3,453,820	2,734,330
Investments	16	7,003,612	1,370,626	7,003,612	1,370,626
Cash at bank and in hand		8,623,207	11,427,110	8,161,982	11,041,380
Total Current Assets		<u>18,830,878</u>	<u>15,532,940</u>	<u>18,690,146</u>	<u>15,219,467</u>
Creditors: Amounts due within a year	17	<u>3,898,201</u>	<u>4,388,987</u>	<u>3,667,030</u>	<u>4,218,446</u>
Net Current Assets		<u>14,932,677</u>	<u>11,143,953</u>	<u>15,023,116</u>	<u>11,001,021</u>
Creditors: Amounts due after one year	18	<u>1,672,505</u>	<u>327,161</u>	<u>1,672,505</u>	<u>327,161</u>
		<u>1,672,505</u>	<u>327,161</u>	<u>1,672,505</u>	<u>327,161</u>
Total Net Assets		<u>52,728,166</u>	<u>50,152,275</u>	<u>52,752,820</u>	<u>49,969,902</u>
Fund balances					
Unrestricted		40,592,723	39,263,715	40,643,717	39,106,288
Restricted		12,135,443	10,888,560	12,109,103	10,863,614
Total Funds	19	<u>52,728,166</u>	<u>50,152,275</u>	<u>52,752,820</u>	<u>49,969,902</u>

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

10th Dec 2023

A Swaby
Treasurer

A Swaby

The notes to the financial statements form part of these accounts.

South England Conference of Seventh-day Adventists
Cash flow statement
for the year ended 31 December 2022

A Statement of cash flows	Note	2022 £	2021 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	21	2,288,021	4,665,356
Cash flows from investing activities			
Net cash provided by (used in) investing activities	22	(6,261,370)	(2,792,380)
Cash flows from financing activities			
Net cash provided by (used in) financing activities	23	1,169,445	103,451
Change in cash and cash equivalents in the		(2,803,904)	1,976,427
Cash and cash equivalents at the beginning of the year		11,427,110	9,450,683
Cash and cash equivalents at the end of the year		8,623,206	11,427,110

B Analysis of changes in net debt	01 January 2022	Cash flow	Other non- cash	31 December 2022
Cash:				
Cash at bank and in hand	11,427,110	(2,803,904)		8,623,206
less: Deposits treated as liquid resources	(2,019)	-		(2,019)
	11,425,091	(2,803,904)		8,621,187
Cash equivalents:				
Deposits included in cash	2,019	-		2,019
	11,427,110	(2,803,904)		8,623,206
Debt:				
Debts due within one year	(2,740,110)	(1,169,445)	1,375,549	(2,534,006)
Debts due after more than one year	(258,281)		(1,375,549)	(1,633,830)
	8,428,719	(3,973,349)	-	4,455,370

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Statement of Recommended Practice (SORP), 'Accounting and Reporting by Charities' effective 1 January 2015 and applicable accounting standards. The Statement of Financial Activity and Balance Sheet consolidate the charity and subsidiary undertakings dependent on it. The results of subsidiaries are consolidated on a line by line basis. The results of the the subsidiaries acquired or sold are consolidated for the periods from or to the date upon which control passed. Acquisitions are accounted for under the acquisition method. All intra group transactions, balances and realised gains on transactions between group entities are eliminated on consolidation.

1.2 Basis of income recognition

Voluntary income, by way of donations and gifts to the charity, is included in full in the statement of financial activities when received. Intangible income is not included unless it represents goods or services which would have otherwise been purchased.

Legacies are monitored from the time of notification to their final receipt. They are only included in the financial statements when there is sufficient evidence that the legacy will be received and the value can be measured with sufficient reliability.

The charity does not recognize pending legacies until conditions for recognition have been met.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of the approval of these financial statements. After making enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022**

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Foreign Currency Translations

The South England Conference of Seventh-day Adventists is part of the world-wide network of Seventh-day Adventists contributing to that endeavour and being supported by it. Funds are transferred between organisations at monthly internal exchange rates for inter-organisational transfers, and at rates determined by our Banks for external transactions.

1.10 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life. The rates of depreciation applied to each class of asset are:

Freehold property	1.33%
Office fixtures and equipment	20 - 33%
Computer equipment	20 - 33%

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.11 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. Costs relating to the former plan are now borne by the British Union Conference and shared across the member entities.

1.12 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.13 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.14 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.15 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.16 Accounting for local congregation funds

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Affiliated local congregations are considered to be members of South England Conference of Seventh-day Adventists

There is a strong bond between the congregations and the Conference. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference as Conference Funds. These funds belong to the Conference which administers them, employing and directing the ministers, and which has beneficial ownership of church buildings.

Members also give funds specifically for the work locally and for the maintenance and upkeep of their church building. Traditionally these "Local Funds" have been held administered and accounted for locally.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not control these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. In the opinion of the Trustees, consolidation would serve to confuse their understanding.

1.16 Accounting for local congregation funds (continued)

There are over 200 congregations directly affiliated to the South England Conference of Seventh-day Adventists

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by the Conference. It is estimated that for 2022 total resources administered locally are in the region of £440,000.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

1.17 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements. The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The present value of future defined benefit retirement liabilities is assessed annually by the actuaries of the pension fund.

2 Income from donations and legacies

Group:

Tithe contributions from members in affiliated congregations
 Grants from British Union Conference of Seventh-day Adventists
 Donations for charity's activities in other geographical areas, from members of affiliated congregations
 Donations in local congregations for local use
 Tax recoverable on Gift Aid donations

Subtotal of base donations

Donations

Legacies

Grants

Subtotal of other donations

Total income from donations and legacies

	Unrestricted Funds	2022 Restricted Funds	Total Funds
	£	£	£
18,388,886		-	18,388,886
51,000		-	51,000
-		973,282	973,282
-		131,691	131,691
1,269,097		1,910,056	3,179,153
19,708,983		3,015,029	22,724,012
138,426		7,405	145,831
88,541		-	88,541
393,786		-	393,786
620,753		7,405	628,158
20,329,736		3,022,434	23,352,170

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

2 Income from donations and legacies (continued)

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Charity:			
Tithe contributions from members in affiliated congregations	18,388,876	-	18,388,876
Grants from British Union Conference of Seventh-day Adventists	84,000	-	84,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	973,282	973,282
Donations in local congregations for local use	-	131,691	131,691
Tax recoverable on Gift Aid donations	1,269,097	1,910,056	3,179,153
Subtotal of base donations	19,741,973	3,015,029	22,757,002
Donations	119,464	1,050	120,514
Legacies	88,541	-	88,541
Grants	1,500	-	1,500
Subtotal of other donations	209,505	1,050	210,555
Total income from donations and legacies	19,951,478	3,016,079	22,967,557

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group:			
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Grants from British Union Conference of Seventh-day Adventists	84,000	-	84,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	651,933	651,933
Donations in local congregations for local use	-	47,447	47,447
Tax recoverable on Gift Aid donations	665,479	2,757,695	3,423,174
Subtotal of base donations	17,731,930	3,457,075	21,189,005
Donations	88,451	3,187	91,638
Legacies	1,597	-	1,597
Grants	313,506	-	313,506
Government Grants	-	-	-
Similar Incoming Resources	-	-	-
Subtotal of other donations	403,554	3,187	406,741
Total income from donations and legacies	18,135,484	3,460,262	21,595,746

Charity:			
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Grants from British Union Conference of Seventh-day Adventists	84,000	-	84,000
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	654,009	654,009
Donations in local congregations for local use	-	48,558	48,558
Tax recoverable on Gift Aid donations	641,718	2,757,695	3,399,413
Subtotal of base donations	17,708,169	3,460,262	21,168,431
Donations	27,660	2,076	29,736
Legacies	1,597	-	1,597
Grants	29,686	-	29,686
Government grants	-	-	-
Subtotal of other donations	58,943	2,076	61,019
Total income from donations and legacies	17,767,112	3,462,338	21,229,450

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

3 Incoming Resources from charitable activities

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Church Ministry	813,063	86,605	899,668
Education	594,452	-	594,452
Total Charitable Income	1,407,515	86,605	1,494,120
Charity			
Church Ministry	699,032	86,605	785,637
Total Charitable Income	699,032	86,605	785,637
	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Church Ministry	179,631	24,150	203,781
Education	789,438	4,404	793,842
Total Charitable Income	969,068	28,554	997,623
Charity			
Church Ministry	358,942	24,150	383,092
Total Charitable Income	358,942	24,150	383,092

4 Investment Income

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Locally listed investments	58,443	-	58,443
Return on local cash	1,599	-	1,599
Unrealised Gains(Losses) on Investment	(372,435)	-	(372,435)
	(312,393)	-	(312,393)
Charity			
Locally listed investments	58,443	-	58,443
Return on local cash	751	-	751
Unrealised Gains(Losses) on Investment	(372,435)	-	(372,435)
	(313,241)	-	(313,241)
	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Locally listed investments	30,246	-	30,246
Return on local cash	(21,738)	-	(21,738)
Unrealised Gains(Losses) on Investment	143,166	-	143,166
	151,674	-	151,674
Charity			
Locally listed investments	7,912	-	7,912
Unrealised Gains(Losses) on Investment	143,166	-	143,166
	151,078	-	151,078

South England Conference of Seventh-day Adventists
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5 Other Incoming Resources

	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Gain on sale of assets	-	-	-
Other income	45,000	-	45,000
Total Other Income	<u>45,000</u>	<u>-</u>	<u>45,000</u>
Charity			
Gain on sale of assets	-	-	-
Other income	45,000	-	45,000
Total Other Income	<u>45,000</u>	<u>-</u>	<u>45,000</u>

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Gain on sale of assets	2,221,548	-	2,221,548
Other income	-	-	-
Total Other Income	<u>2,221,548</u>	<u>-</u>	<u>2,221,548</u>
Charity			
Gain on sale of assets	2,221,548	-	2,221,548
Other income	-	-	-
Total Other Income	<u>2,221,548</u>	<u>-</u>	<u>2,221,548</u>

6 Expenditure by Charitable Activity

Summary by fund type	Unrestricted Funds £	2022 Restricted Funds £	Total Funds £
Group			
Church Ministry	11,465,176	1,147,170	12,612,346
Education	2,492,984	4,961	2,500,720
Objectives in other geographical areas	4,338,988	710,025	5,049,013
Retirement responsibilities	1,838,615	-	1,838,615
Total Charitable Expenditure	<u>20,135,763</u>	<u>1,862,156</u>	<u>22,000,694</u>
Charity			
Church Ministry	10,609,623	1,147,170	11,756,793
Education	2,013,997	-	2,013,997
Objectives in other geographical areas	4,338,988	710,025	5,049,013
Retirement responsibilities	1,838,615	-	1,838,615
Total Charitable Expenditure	<u>18,801,223</u>	<u>1,857,195</u>	<u>20,658,418</u>
Group			
Church Ministry	8,382,229	2,085,050	10,467,279
Education	2,088,615	4,961	2,093,576
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	<u>16,197,505</u>	<u>2,784,707</u>	<u>18,982,212</u>
Charity			
Church Ministry	7,749,337	2,085,050	9,834,387
Education	1,734,083	-	1,734,083
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	<u>15,210,081</u>	<u>2,779,746</u>	<u>17,989,827</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
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7 a. Analysis of Resources by Activity

Group	2022			Total Expense £
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Church Ministry	264,794	9,697,615	2,649,937	12,612,346
Education	222,104	1,974,386	301,455	2,497,945
Objectives in other geographical areas	5,049,013	-	-	5,049,013
Retirement responsibilities	1,838,615	-	-	1,838,615
	<u>7,374,526</u>	<u>11,672,001</u>	<u>2,951,392</u>	<u>21,997,919</u>

	2021			Total Expense £
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Church Ministry	107,812	8,193,265	2,166,202	10,467,279
Education	228,250	1,590,597	274,729	2,093,576
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	<u>6,757,419</u>	<u>9,783,862</u>	<u>2,440,932</u>	<u>18,982,212</u>

Charity	2022			Total Expense £
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Church Ministry	264,794	9,114,782	2,377,221	11,756,797
Education	737,108	1,012,753	264,136	2,013,997
Objectives in other geographical areas	5,049,013	-	-	5,049,013
Retirement responsibilities	1,838,615	-	-	1,838,615
	<u>7,889,530</u>	<u>10,127,535</u>	<u>2,641,357</u>	<u>20,658,422</u>

	2021			Total Expense £
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	
Church Ministry	107,812	7,668,675	2,057,900	9,834,387
Education	653,352	852,075	228,656	1,734,083
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	<u>7,182,521</u>	<u>8,520,751</u>	<u>2,286,556</u>	<u>17,989,827</u>

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2022			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,821,365	480,150	5,046,037	12,347,552
Education	1,791,650	5,843	478,348	2,275,841
	<u>8,613,015</u>	<u>485,993</u>	<u>5,524,385</u>	<u>14,623,393</u>

	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,420,155	477,060	3,462,252	10,359,467
Education	1,765,875	24,745	74,707	1,865,326
	<u>8,186,029</u>	<u>501,805</u>	<u>3,536,959</u>	<u>12,224,793</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

7 b. Analysis of non-grant expenditure by Charitable Activity (continued)

Charity	2022			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,717,645	431,030	4,343,328	11,492,003
Education	746,405	47,892	482,592	1,276,889
	<u>7,464,050</u>	<u>478,922</u>	<u>4,825,920</u>	<u>12,768,892</u>
	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,501,493	433,904	2,791,178	9,726,575
Education	722,388	48,212	310,131	1,080,731
	<u>7,223,881</u>	<u>482,116</u>	<u>3,101,309</u>	<u>10,807,306</u>

8 Analysis of grants

Grants to individuals	2022		2021	
	Number of Beneficiaries	Total £	Number of Beneficiaries	Total £
Group - Education Grants & Support	109	<u>152,104</u>	80	<u>253,372</u>
Charity - Education Grants & Support	109	<u>152,104</u>	80	<u>253,372</u>
Grants to institutions	2022		2021	
	Group £	Charity £	Group £	Charity £
<u>Name of Institution / grant</u>	<u>Grant description</u>			
Primary schools	70,000	585,004		399,980
British Union Conference of Seventh-day Adventists	2,291,091	2,291,091	2,006,396	2,006,396
British Union Conference of Seventh-day Adventists	2,757,922	2,757,922	2,716,899	2,716,899
Local congregations				
Other grants to Church Entities	264,794	264,794	107,812	107,812
Retirement Fund	<u>1,838,615</u>	<u>1,838,615</u>	<u>1,698,062</u>	<u>1,698,062</u>
Total Institutional Grants	<u>7,222,422</u>	<u>7,737,426</u>	<u>6,529,169</u>	<u>6,929,149</u>
Total Grants	<u>7,374,526</u>	<u>7,889,530</u>	<u>6,782,541</u>	<u>7,182,521</u>

9 Governance costs

	2022		2021	
	Group £	Charity £	Group £	Charity £
Audit costs	34,035	29,594	63,012	59,388
Trustee expenses	14,022	14,022	6,545	6,545
	<u>48,057</u>	<u>43,616</u>	<u>69,557</u>	<u>65,933</u>

10 Net resources expended

	Total 2022 £	Total 2021 £
This is stated after charging:		
Depreciation of tangible fixed assets:	485,993	457,482
Reimbursement of expenses to trustees	14,022	6,545
Fees payable to the charity's auditor for the audit of the annual accounts	<u>34,035</u>	<u>63,012</u>

During the year retirement benefits were accruing to 12 Trustees (2021: 12) in respect of pension schemes

South England Conference of Seventh-day Adventists
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11 Staff Costs

	Total 2022 £	Total 2021 £
Staff costs were as follows:		
Wages and Salaries	6,877,352	6,543,745
Social Security Costs	745,304	678,153
Other pension Costs	<u>990,359</u>	<u>964,131</u>
	<u>8,613,015</u>	<u>8,186,029</u>

	2022 no	2021 no
The average number of employees during the year in the following categories were:		
Charitable activities	147	155
Support activities	25	26
Management and administration	<u>16</u>	<u>16</u>
	<u>188</u>	<u>197</u>

No employees received remuneration amounting to more than £60,000 during the year

Employed trustees and their immediate family members received emoluments as follows:

	2022 £	2021 £
Key management	166,926	152,958
Other trustees	714,291	669,812

12 Tangible Fixed Assets

	Freehold Property £	Leasehold property £	Operational Equipment £	Capital Work in Progress £	Total £
Group Cost					
As at 01 January 2022	34,739,730	1,054,911	864,046	10,346,109	47,004,796
Additions	-	-	58,711	514,794	573,505
Disposals	-	-	-	-	-
As at 31 December 2022	<u>34,739,730</u>	<u>1,054,911</u>	<u>922,757</u>	<u>10,860,903</u>	<u>47,578,301</u>
Depreciation					
As at 01 January 2022	7,109,217	222,327	842,769	-	8,174,313
Charge for Year	437,747	30,187	18,060	-	485,994
On Disposals	-	-	-	-	-
As at 31 December 2022	<u>7,546,964</u>	<u>252,514</u>	<u>860,829</u>	<u>-</u>	<u>8,660,307</u>
Net Book Value					
As at 01 January 2022	<u>27,630,513</u>	<u>832,584</u>	<u>21,277</u>	<u>10,346,109</u>	<u>38,830,483</u>
As at 31 December 2022	<u>27,192,766</u>	<u>802,397</u>	<u>61,928</u>	<u>10,860,903</u>	<u>38,917,994</u>
Charity Cost					
As at 01 January 2022	34,701,346	1,054,911	687,554	10,346,109	46,789,920
Additions	-	-	25,295	514,794	540,089
Disposals	-	-	-	-	-
As at 31 December 2022	<u>34,701,346</u>	<u>1,054,911</u>	<u>712,849</u>	<u>10,860,903</u>	<u>47,330,009</u>
Depreciation					
As at 01 January 2022	7,097,853	222,327	678,698	-	7,998,878
Charge for Year	438,876	30,187	9,859	-	478,922
On Disposals	-	-	-	-	-
As at 31 December 2022	<u>7,536,729</u>	<u>252,514</u>	<u>688,557</u>	<u>-</u>	<u>8,477,800</u>
Net Book Value					
As at 01 January 2022	<u>27,603,493</u>	<u>832,584</u>	<u>8,566</u>	<u>10,346,109</u>	<u>38,791,042</u>
As at 31 December 2022	<u>27,164,617</u>	<u>802,397</u>	<u>24,292</u>	<u>10,860,903</u>	<u>38,852,209</u>

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13 Investment Property

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Market Value at 01 January	505,000	505,000	505,000	505,000
Net investment (loss)/gain	45,000	-	45,000	-
Market value at 31 December	<u>550,000</u>	<u>505,000</u>	<u>550,000</u>	<u>505,000</u>

The valuation was undertaken on 23 January 2023 by Jeffreys, a firm of chartered surveyors.

14 Stocks

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Departmental supplies	70,732	73,131	70,732	73,131
	<u>70,732</u>	<u>73,131</u>	<u>70,732</u>	<u>73,131</u>

15 Debtors

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Due after more than one year				
Loans owed by group undertakings	-	-	250,336	-
Loans owed by related charities	-	61,750	-	61,750
Loans owed by employees	111,657	153,791	111,657	153,791
Other receivables	1,950	10,851	1,950	10,851
	<u>113,607</u>	<u>226,392</u>	<u>363,943</u>	<u>226,392</u>
Due within one year				
Trade debtors	23,277	8,327	21	-
Other amounts owed by related charities	7,974	27,813	76,183	122,652
Amounts owed by local congregations	1,852,543	1,357,643	1,856,411	1,361,510
Government grants due	979,178	926,070	979,378	926,070
Accrued Income	-	-	73,928	-
Prepayments	16,506	3,311	13,944	-
Employees	88,855	97,706	88,855	97,706
Other Receivables	5,191	14,811	1,157	-
	<u>2,973,724</u>	<u>2,435,681</u>	<u>3,089,877</u>	<u>2,507,938</u>
Total	<u>3,087,331</u>	<u>2,662,073</u>	<u>3,453,820</u>	<u>2,734,330</u>

16 Current Asset Investments

	Group		Charity	
	2022	2021	2022	2021
	£	£	£	£
Listed investments	7,003,612	1,370,626	7,003,612	1,370,626
	<u>7,003,612</u>	<u>1,370,626</u>	<u>7,003,612</u>	<u>1,370,626</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

17 Creditors: Amounts falling due within one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank Loans and Overdrafts	2,534,006	2,740,110	2,534,006	2,740,110
Suppliers	-	223,389	-	223,389
Advances for charitable activities	77,546	68,375	314	-
Due to group undertakings	-	-	17,039	-
Due to associated charities	569,110	593,223	569,110	592,412
Due to local congregations	164,110	408,492	164,110	408,492
Employees	5,824	4,180	5,824	4,180
Accrued expenses	237,949	142,159	235,009	138,451
Deferred income	102,193	95,842	-	805
Taxes payable	8,093	-	-	-
Other Creditors	196,355	113,217	141,618	110,607
	3,895,186	4,388,987	3,667,030	4,218,446

18 Creditors: Amounts falling due after one year

	Group		Charity	
	2022 £	2021 £	2022 £	2021 £
Bank loans	1,633,830	258,281	1,633,830	258,281
Amounts due to associated charities	38,675	68,880	38,675	68,880
	1,672,505	327,161	1,672,505	327,161
Of which amounts falling due after 5 years: Repayable by instalments	1,260,195	59,045	1,260,195	59,045

19 Statement of Funds (Group)

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In / Out £	Carried Forward £
Designated Funds					
Invested in Property	35,763,212	-	(485,089)	478,171	35,756,294
Church and School Buildings	364,512	-	(204,529)	-	159,983
Local Congregation Needs	964,033	18,617	(282,678)	148,267	848,239
Buildings Maintenance	-	-	-	300,000	300,000
General Conventions	135,000	65,000	-	-	200,000
Other Program Funds	6,165	-	-	-	6,165
Total Designated Funds	37,232,922	83,617	(972,296)	926,438	37,270,681
General Funds					
Tithe Fund	1,274,253	12,206,102	(10,609,710)	-	2,870,645
Other General Funds	756,540	9,180,129	(8,601,814)	(926,438)	451,397
Pension Deficit	-	-	-	-	-
Total General Funds	2,030,793	21,386,231	(19,211,524)	(926,438)	3,322,042
Total Unrestricted Funds	39,263,715	21,469,848	(20,183,820)	-	40,592,723
Restricted Funds					
ADRA-UK	-	-	-	-	-
Donations for World Missions	156,575	973,282	(710,025)	-	419,832
Retirement Home	291,808	-	-	-	291,808
Church Building Funds	127,252	2,888	-	-	130,140
Schools' resources	27,023	6,355	(4,961)	-	28,417
Local Congregational Funds	10,020,057	2,094,514	(1,091,115)	-	11,023,456
Other restricted funds	265,845	32,000	(56,055)	-	241,790
Total Restricted Funds	10,888,560	3,109,039	(1,862,156)	-	12,135,443
Total Funds	50,152,275	24,578,887	(22,045,976)	-	52,728,166

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

19	Statement of Funds (Charity)	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In / Out £	Carried Forward £
	Designated Funds					
	Invested in Property	35,723,711	-	(478,922)	(599,091)	34,645,698
	Church and School Buildings	364,512	-	(204,529)	-	159,983
	Local Congregation Needs	964,033	18,617	(282,678)	148,267	848,239
	Buildings Maintenance	-	-	-	300,000	300,000
	General Conventions	135,000	65,000	-	-	200,000
	Other Program Funds	6,165	-	-	-	6,165
	Total Designated Funds	37,193,421	83,617	(966,129)	(150,824)	36,160,085
	General Funds					
	Tithe Fund	1,274,253	12,206,102	(10,609,710)	-	2,870,645
	Other General Funds	638,613	8,092,550	(7,269,000)	150,824	1,612,987
	Total General Funds	1,912,866	20,298,652	(17,878,710)	150,824	4,483,632
	Total Unrestricted Funds	39,106,287	20,382,269	(18,844,839)	-	40,643,717
	Restricted Funds					
	ADRA-UK	-	-	-	-	-
	Donations for World Missions	156,575	973,282	(710,025)	-	419,832
	Retirement Home	291,808	-	-	-	291,808
	Church Building Funds	127,252	-	-	-	130,140
	Local Congregational Funds	10,020,057	2,094,514	(1,091,115)	-	11,023,456
	Other restricted funds	267,922	32,000	(56,055)	-	243,867
	Total Restricted Funds	10,863,614	3,102,684	(1,857,195)	-	12,109,103
	Total Funds	49,969,901	23,484,953	(20,702,034)	-	52,752,820

20	Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
	Tangible fixed assets	38,917,994	-	38,917,994	38,830,483
	Investment property	550,000	-	550,000	505,000
	Current Assets	6,649,438	12,135,443	18,784,881	15,532,940
	Creditors due within one year	(3,895,186)	-	(3,895,186)	(4,388,987)
	Creditors due in more than one year	(1,672,505)	-	(1,672,505)	(327,161)
	Pension Scheme Liability	-	-	-	-
	Total Funds	40,549,741	12,135,443	52,685,184	50,152,275

21	Net cash flow from operating activities	2022 £	2021 £
	Net incoming resources before revaluations	2,532,909	5,914,823
	Returns on Investments & servicing of finance	(312,135)	(140,888)
	Depreciation of tangible fixed assets	485,994	457,482
	Provision for bad debts made/(released)	(158)	(11,013)
	Revaluation of investments	322,014	(143,166)
	(Increase) / Decrease in stocks	2,399	(3,483)
	(Increase) / Decrease in debtors	(425,100)	(918,799)
	Increase / (Decrease) in creditors	(317,902)	(489,600)
		2,288,021	4,665,356

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
for the year ended 31 December 2022

22 Analysis of cash flows from investing activities

	2022 £	2021 £
Dividends, interest and rents from investments	313,241	151,078
Interest received	(1,106)	(10,190)
Interest paid	312,135	140,888
Proceeds of sale of property, plant & equipment	-	-
Investments made	(6,000,000)	-
Purchase of property, plant and equipment	(573,505)	(2,933,268)
Net cash inflow from investing activities	(6,261,370)	(2,792,380)

23 Analysis of cash flows from financing activities

Loans received	1,600,000	210,000
Less loans repaid	(430,555)	(106,549)
Net cash inflow from investing activities	1,169,445	103,451

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park, Garston Watford, herts, WD25 9JZ, and with which the charity has a tithe-sharing agreement.

The charity also has relations with The Eden School, a private primary school operated by the spouse of an officer of the charity.

	British Union Conference £	Eden School £	Total 2022 £	Total 2021 £
Tithe-sharing grants received	84,000	-	84,000	103,918
Tithe-sharing grants made	4,338,952	-	4,338,952	4,075,350
Tithe-sharing for Pension Deficit	1,838,615	-	1,838,615	1,464,118
Other grants made	-	-	-	70,000
Amounts due to charity < 1 year	-	-	-	42,903
Loans due to charity < 1 year	20,285	-	20,285	34,676
Loans due by charity > 1 year	38,675	-	38,675	99,476
Other amounts due by charity < 1 year	548,285	-	548,285	833,889

25 Other related entities

	Country	Description
Seventh-day Adventist Association Ltd Garston, Watford, Hertfordshire	UK	Titular holder of property (Trustees are appointed by BUC executive committee)

26 Group entities

The following entities are consolidated into the group financial statements:

Entity	Activity
Hay's Wood Retreat Limited	Operating the Hay's Wood Retreat
Adventist Radio London	Radio broadcasting
Newbold School	Education
Highland House School	Education
Fleetwood School	Education

Accounts

South England Conference of Seventh-day Adventists

Registered Charity No (England and Wales): 1045587

Annual Report and Consolidated Financial Statements for the year ended 31 December 2021

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists Trustees

Pastor Emmanuel Osei	(Chairman)
Pastor Douglas W McCormac	(Executive Secretary)
Mrs Candy Layson	(Treasurer)
Mrs. Esther Aryee	
Pastor Anthony Fuller	
Mrs. Abigail Wright	
Ms Judy Clements	
Mr Kwasi Dankwa	
Mr Wayne Erasmus	
Ms Julita Francois	
Ms Natalie Henry	
Mr Dwayne Lawson	
Ms Nomsa Maphango	
Pastor Samuel Ouadjo	(Resigned 22 May 2022)
Pastor Sorin Petrof	(Resigned 12 December 2021)
Pastor Michael Salmon	
Ms Isha Scott	(Resigned 24 January 2022)
Ms Abigail Wright- Stephenson	
Pastor Bernard Akakpo	
Pastor Hezron Adingo	
Mr. Grist Wilbur Mutambara	(Appointed 19 September 2021)
Mrs Alison Blackburn	(Appointed 12 December 2021)
Pastor Bernie Holford	(Appointed 3 April 2022)
Pastor Harrison Mburani	(Appointed 2 May 2022)

South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered Office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B3 2ES
Auditors	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF
Employment Advisor	Citation Plc Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

The Trustees of South England Conference of Seventh-day Adventists present this report for the year ended 31st December 2021 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

The dominant theme coming out of our report this year is one of recovery, in that we found ourselves starting to recover from the impact of Covid-19, with some sense of normality beginning to return and the end of lockdowns and covid restrictions allowing things we had missed in the previous twelve months to return.

The South England Conference through its many activities, events and congregations continue to serve the wider public each year and we are grateful to all our members, volunteers and employees who continue to make this possible each and every day.

Children's Ministry

With the continued uncertainty over the state of public health the Children's Ministries Department (CMD) remained mindful of its wide-ranging responsibility to support where possible, children and their guardians facing serious challenges to their overall mental wellbeing from the impact of the pandemic. The CMD began the year 2021 with two powerful and well received awareness seminars, namely, Helping Children Balance their Emotions, and Loving Discipline.

To broaden accessibility, the CMD continued to produce and deliver its programs virtually and streamed them through multiple channels and social media platforms. This significantly increased the volume and diversity of children reached.

A new Easter production, and a bespoke children's program for the Conference's annual Camp Meeting, as well as the annual summer flagship - Vacation Bible School - were among the outputs delivered to reinforce spiritual growth. Their interactive nature enables children to display their musical and thespian talents.

The Department acknowledged Orphans and Vulnerable Children's Day where the Director led a discussion with a panel of child protection professionals and experts in school education, and a paediatric health practitioner, on the church's response to God's call to care for Orphans and Vulnerable Children. The increasing prevalence of child abuse necessitated the delivery of regular Safeguarding training. More than eight hundred individuals registered to attend these programs.

Church Growth and Advent Mission

The Department retains its position as a resourcing and equipping agent within the conference. Like 2020, 2021 experienced continued COVID challenges, however adaptation to new circumstances meant that many of the community-based events and interactions were re-establishing themselves through digital platforms and other creative ways of gathering. The regular regime of teaching, preaching, seminar and training weekends resumed, however, in-person gathering remained curtailed.

Through the support offered by this department, local congregations continue to promote the physical, mental and spiritual well-being of their local communities as a demonstration of our faith and mission.

Through the Church Plants and Groups associated with this Department we have:

- Offered physical and online spaces for community to gather for interaction, worship and community-building. Worship continues in various hybrid (online and in-person) forms to accommodate shifts in the dynamics of the worshipping communities over the past 2 years.
- Opportunities to learn about Christian faith through sermons, study courses and interactive small groups.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Various Christian ethos clubs that normally operate from the local church building continue to use online platforms as part of a hybrid form of gathering. In this way groups as teens, youths, senior citizens, parents and toddlers, single mums, have continued to have a measure of support in these difficult times.

Through the support offered by this department, local congregations continue to promote the physical, mental and spiritual well-being of their local communities as a demonstration of our faith and mission.

Community Services

Community Services continues to be at the forefront of the COVID-19 Relief. We have endeavoured to build our capacity in order to meet the demand within our local communities across the South England Conference. As a result, we have trained 75 more leaders and developed 20 bid writers. This would allow local communities to assess the local needs and source the resources needed in order to match their needs. Additionally, there were 25 foodbanks across the South of England providing 20k meals combined.

The Community Service department also collaborated with One Vision to provide a response for refugees coming in from Afghanistan. We were able to serve 1k refugees and work with local authorities in helping them acclimatise to their new settings.

Diversity Ministries

The impact of George Floyd continues to be profound and as such at the beginning of the year, we recorded presentations on cultural intelligence in order to understand the differences between each other. Furthermore, our special committee had an introductory meeting in order to understand how we could create a sense of belonging within our organisation but also in our communities. Additionally, we supported groups that were seeking to uplift and guidance minority groups, such as Solofeast aimed largely at single black women, and back to school hair drive: aimed at equipping parents and children in education and beyond.

Family Ministry

The COVID-19 pandemic has been and continues to be a global event of enormous magnitude affecting families in their most important, committed, and intimate relationships. During 2021, the Family department focused on the challenges couples and their families encountered and used certain strategies to help families during times of uncertainty and upheaval. The strategies are ensuring family have physical and emotional safety which is making sure that their environment is free from fear, threats, and physical violence as well as ensuring and enabling families can create safe spaces to relax, speak, listen to, be heard, and accepted thus ensuring a sense of a stronger future. These strategies, scientific in nature were shown to be beneficial to many families who used it. At its greatest potential, it means families are able not only to handle issues well but also feel supported and cared for.

Personal Ministry

The department supported church members with training and resource as they helped their local communities in matters of faith, family relationships, health, and other needs. During the Covid lockdowns many of our churches opened as food banks and community support centre. Members facilitating these services were provided free literature to distribute and personnel support to offer the skills needed for effective community working.

During the summer and the half-term school breaks, the department sponsored and organised camps for community teens and youth. Some of the skills and values experienced at these camps included team working, integrity, commitment, excellence, discipline, purpose, motivations, sacrifice etc. More than 30 families benefited from such a program at Stanborough School in Watford. Training and resources were provided for other churches that run similar program in their communities. The department will continue to empower all members to be more relevant (visible, valuable and available) to the communities where they live, work and worship.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Prison Ministries

Prison Ministries was still impacted severely from COVID-19. Many of our ministries still couldn't enter into the prisons. So we recorded a limited-run series to highlight the importance of prison ministries called 'Where is the Church?'. We also supported a networking and sharing event where Prison Ministries across the south of England shared their experiences challenges and potential ways forward in supporting those in prison and those coming out of prison.

Public Affairs and Religious Liberty

Liberty of conscience and the law was the main focus as we sought to provide both church members and the local community relevant information to enable them to make wise and informed decisions. We updated them on current government consultations and impending legislative measures among which others are outlined as follows:

Home-schooling legislation and duty on local authorities.

Relationships and sex education and health education in primary and secondary schools.

Making vaccination a condition of employment in the health and wider social care sector in England.

European Sunday weekly rest day legislation.

Training to educate local church leaders on becoming ambassadors and advocates was also done.

Teens Ministry

The SEC Teens Department readapted its approach and the content of its programmes, mainly because although the emotional distress caused by the Covid-19 pandemic continued among the teenagers, online programmes were not as engaging as in 2020. Consequently, throughout the year, our programmes, weekly and monthly workshops, and seminars strongly emphasised topics such as listening as a mechanism to help ourselves, our families, and friends deal with stress, anxiety, worry, and grief. Furthermore, we continued emphasising healthy eating habits, the benefits of good sleeping patterns, the results of sleep deprivation, the benefits of exercise and healthy eating habits. In addition, we continued giving webinars on healthy coping mechanisms, healthy pastimes, study habits, helping at home, rest and sleep, time management, and networking.

Throughout the year, we strongly emphasised the need to listen to our teens, their parents, guardians, friends, and teachers. Our weekly and monthly webinars featured special guests such as medical doctors, teachers and counsellors who spoke about themes our teens and parents suggested in the online polls we administered. We still celebrated almost all our programmes virtually in 2021. We interacted with the teens and their families using the chat on Facebook, Instagram, YouTube, and web pages. We interacted with the parents primarily through Facebook, email and zoom meetings, phone calls, and WhatsApp groups. We interacted with the teens daily using our Instagram page, replying whenever they Direct Message (DM) us, but we also reached out to them using the same platform.

Youth Ministries

The Youth Ministries department continued to adapt to the Covid-19 restrictions. At the beginning of the year, we hosted our annual Youth Leadership Conference virtually which catered for 160 youth leaders across the South of England; the theme was Fearless with the aim of empowering our youth leaders to not be afraid of taking the risk but to think out of the box and push the limits. As a result of the conference, we recruited over 15 leaders who joined the Senior Youth Leadership Award program and were able to reach more youth leaders and their teams. We continue to remain committed to specialist training and empowerment for youth leaders and their teams whilst creating opportunities and spaces for youth to personally experience the reality of God.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

As the restrictions began to lift across the UK, we launched our Summer Sports program from July delivering Sporting activities, from Football, Basketball and Netball. This was welcomed and well attended by the young people as it allowed for them to finally meet each other in a safe place helping to build self-esteem, lowering stress levels, and creating spaces for youth to have a healthy and safe outlet.

We continued to hold youth panel talks via Zoom and Stream Yard ranging from topics on race, relationships, current events, and spirituality. Instagram and Facebook pages would host live chats including exercise sessions from trained professionals and motivational videos.

In August we had our first physical Youth Day which saw hundreds of young people come together to network,

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 207 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £14.6m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and risk caused by the global pandemic and have formulated plans to mitigate these risks.

Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2021, restricted funds for the charity totalled £10,863,613 (2020: £10,123,036).

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent.

Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 20% of annual operating budget. The Trustees are seeking to ensure that this policy is met by the charity.

Investment in Property Fund

At 31 December 2021, the level of the reserve for Property, Churches and School Buildings was £35,723,711 (2020: £33,350,458) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 2021, unrestricted funds for the charity totalled £39,106,289 (2020: £33,917,460).

Impact of the Coronavirus Pandemic

The Trustees have considered the ongoing impact of the Coronavirus pandemic during the year, and the various measures taken in the UK to contain it, on the operations of the charity. The trustees took steps to mitigate the financial impact on the charity's affairs, by both ensuring income could be collected and carefully managed expenditure and took up available Government Support. They are confident that the measures they took, together with the financial stability of the charity, enabled it to continue to operate as a going concern.

South England Conference of Seventh-day Adventists

Trustees' Report for the year ended 31 December 2021

Operational Performance and Safeguarding the Vulnerable

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our 'Keeping the Church Family Safe' (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach the everlasting gospel". The Charity has a number of strategies for achieving its objectives primarily through the departments in the Conference.

Method of Appointment and Training of Trustees

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The essential trustee – what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

Trustees Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the outgoing resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

- So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees of South England Conference of Seventh-day Adventists signed on their behalf by:



D McCormac (Executive Secretary)

Date: 11th September 2022

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

Opinion

We have audited the financial statements of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2021 which comprise the Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity's Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2021 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees and Members of the South England Conference of Seventh-day Adventists for the year ended 31 December 2021

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussion with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instance of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and Members of the South England
Conference of Seventh-day Adventists
for the year ended 31 December 2021**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Date:

Moore Kingston Smith LLP
Statutory Auditor

4 Victoria Square
St Albans
Herts
AL1 3TF

South England Conference of Seventh-day Adventists
Group Statement of Financial Activities
For the year ended 31 December 2021

	Notes	2021			2020		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:		£	£	£	£	£	£
Donations		17,070,902	702,567	17,773,469	14,671,123	861,891	15,533,014
Grants		397,506	-	397,506	1,148,806	-	1,148,806
Legacies		1,597	-	1,597	172,527	-	172,527
Government grants		665,479	2,757,695	3,423,174	1,632,749	2,183,260	3,816,009
Other voluntary income		-	-	-	-	-	-
Income from donations and legacies							
	2	18,135,484	3,460,262	21,595,746	17,625,205	3,045,151	20,670,356
Income from charitable activities	3	969,069	28,554	997,623	879,588	-	879,588
Investment income	4	8,508	-	8,508	30,426	-	30,426
Other income	5	2,221,548	-	2,221,548	-	-	-
Total		21,334,609	3,488,816	24,823,425	18,535,219	3,045,151	21,580,370
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable activities:							
	6	16,197,504	2,784,707	18,982,211	17,114,359	2,170,452	19,284,811
Governance	9	69,557	-	69,557	104,258	-	104,258
		16,267,061	2,784,707	19,051,768	17,218,617	2,170,452	19,389,069
Net income/(expenditure)		5,067,548	704,109	5,771,657	1,316,602	874,699	2,191,301
Gains/(losses) on investments	4	143,166	-	143,166	(15,350)	-	(15,350)
Transfers between funds		(39,675)	39,675	-	(141,142)	141,142	-
Net movement in funds		5,171,039	743,784	5,914,823	1,160,110	1,015,841	2,175,951
Fund balances brought forward		34,092,676	10,144,776	44,237,452	32,932,566	9,128,935	42,061,501
Fund balances carried forward		39,263,715	10,888,560	50,152,275	34,092,676	10,144,776	44,237,452

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventist
Charity Statement of Financial Activities
For the year ended 31 December 2021

	Notes	2021			2020		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:		£	£	£	£	£	£
Income from donations and legacies	2	17,767,112	3,462,338	21,229,450	16,533,548	3,043,297	19,576,845
Charitable activities	3	358,942	24,150	383,092	353,859	-	353,859
Investment income	4	7,912	-	7,912	29,669	-	29,669
Other income	5	2,221,548	-	2,221,548	-	-	-
Total		20,355,514	3,486,488	23,842,002	16,917,076	3,043,297	19,960,373
Expenditure on:							
Raising funds		-	-	-	-	-	-
Charitable activities:							
Governance	6	15,210,081	2,779,746	17,989,827	15,519,478	2,166,686	17,686,164
	9	65,933	-	65,933	104,258	-	104,258
		15,276,014	2,779,746	18,055,760	15,623,736	2,166,686	17,790,422
Net income/(expenditure)		5,079,500	706,742	5,786,242	1,293,340	876,611	2,169,951
Gains/losses on investment assets	4	143,166	-	143,166	(15,350)	-	(15,350)
Transfers between funds		(33,835)	33,835	-	(141,142)	141,142	-
Net movement in funds		5,188,831	740,577	5,929,408	1,136,848	1,017,753	2,154,601
Fund balances brought forward at January 1		33,917,458	10,123,036	44,040,494	32,780,612	9,105,283	41,885,895
Fund balances carried forward at December 31		39,106,289	10,863,613	49,969,902	33,917,460	10,123,036	44,040,496

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists

Balance Sheet As at 31 December 2021

	Notes	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
Fixed Assets					
Tangible Fixed Assets	12	38,830,483	36,354,697	38,791,042	36,298,828
Investment Properties	13	505,000	505,000	505,000	505,000
		<u>39,335,483</u>	<u>36,859,697</u>	<u>39,296,042</u>	<u>36,803,828</u>
Current Assets					
Stocks	14	73,131	69,648	73,131	69,648
Debtors	15	2,662,073	1,732,261	2,734,330	1,717,643
Investments	16	1,370,626	1,227,460	1,370,626	1,227,460
Cash at bank and in hand		11,427,110	9,450,683	11,041,380	9,130,437
Total Current Assets		<u>15,532,940</u>	<u>12,480,052</u>	<u>15,219,467</u>	<u>12,145,188</u>
Creditors: Amounts due within a year	17	4,388,987	4,824,416	4,218,446	4,630,639
Net Current Assets		<u>11,143,953</u>	<u>7,655,636</u>	<u>11,001,021</u>	<u>7,514,549</u>
Creditors: Amounts due after one year	18	327,161	277,881	327,161	277,881
		<u>327,161</u>	<u>277,881</u>	<u>327,161</u>	<u>277,881</u>
Total Net Assets		<u><u>50,152,275</u></u>	<u><u>44,237,452</u></u>	<u><u>49,969,902</u></u>	<u><u>44,040,496</u></u>
Fund balances					
Unrestricted	19	39,263,715	34,092,676	39,108,365	33,917,460
Restricted	19	10,888,560	10,144,776	10,861,537	10,123,036
Total Funds	-	<u><u>50,152,275</u></u>	<u><u>44,237,452</u></u>	<u><u>49,969,902</u></u>	<u><u>44,040,496</u></u>

Approved and authorised for issue by the Board of Trustees on
and signed on its behalf by:

C Layson
Treasurer

The notes on pages 16 to 26 form part of these accounts.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021**

1 Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a public benefit entity for the purpose of FRS102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the the Financial Reporting Standards applicable in the UK and Republic of Ireland (The Charities SORP).

1.2 Basis of consolidation

The Group financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2021. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date upon which control passed. Acquisitions are accounted for under the acquisition method.

All intra group transactions balances and realised gains on transactions between group entities are eliminated on consolidation.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity and group to continue as a going concern. The trustees have considered the results reported in these accounts and have made their assessment for a period of at least one year from the date of the approval of these financial statements.

In particular, the trustees have considered the impact of the Coronavirus pandemic and measures taken in the UK to contain it. The group has an adequate cash and reserves position at the time of approval of these financial statements. Whilst the group was impacted by the pandemic and the related containment measures and having made enquiries, the trustees have concluded that there is a reasonable expectation that the group has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The group therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Donated services or facilities, which comprise donated services, are included in income at a valuation which is an estimate of the financial cost borne by the donor where such a cost is quantifiable and measurable. No income is recognised where there is no financial cost borne by a third party.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

**South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021**

Accounting Policies (Continued)

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and have established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and who source cover to mitigate attendant risks.

1.9 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset on a straight-line basis over its expected economic life. The rates of depreciation applied to each class of asset are:

Freehold property	1.33% Straight line
Office fixtures and equipment	20 - 33% Straight line
Computer equipment	20 - 33% Straight line

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.10 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and funds are invested in a Group Personal Pension Plan through Legal and General Insurance Company. The funds of this scheme are held separately from the charity's funds. Costs relating to the former plan are now borne by the British Union Conference.

1.11 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion of fixed and variable overheads.

1.12 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.13 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.14 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

1.15 Accounting for local congregation funds

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Congregations are considered to be members of a self financing Conference (South/North England) or financially supported Mission (Ireland, Scotland & Wales). The British Union Conference (BUC) coordinates the work of these entities. The SEC and NEC are separate legal charities, and the Missions are part of the BUC charity.

There is a strong bond between the Congregations and their respective Conference or Mission. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference or Mission, as "Conference Funds". These funds belong to the Conference or Mission which administers the funds, employs and directs the ministers, and holds title to Church Buildings.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

Until 2011 the Local Congregations were considered to be legal entities governed by their local Church Board in accordance with the "Church Manual", and the accounts of the BUC were prepared on this basis, excluding "Local Funds". Late in 2011, legal advice was received to the effect that on balance Local Congregations are in effect branches, of their Conference or Mission. Though in practice they operate as voluntary local self governing support groups.

In these financial statements "Local Funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds, held by the Conference, are disclosed as belonging to the Conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. Wholesale consolidation serves to confuse their understanding.

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by the Conference or Mission.

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

1.16 Accounting for the Seventh-day Adventist Church in the Republic of Ireland

This Financial Statement includes accounts and transactions relating to the Irish Mission and its registered charity 'The Seventh-day Adventist Church in Ireland' for the Republic of Ireland. Statements audited for the Irish Regulator are extracted from these combined Financial Statements in Euro Currency for the purpose of transparency and compliance in that jurisdiction.

1.17 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Amounts receivable or payable within one year of the reporting date are carried at their transaction price. Amounts that are receivable or payable in more than one year and are not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.18 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

The Trustees make an estimate of the recoverable value of trade and other debtors. When assessing any impairment of trade and other debtors, Trustees consider factors including the current credit rating of the debtor, the ageing profile of debtors and historical experience.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

The Charity makes an estimate of the recoverable value of trade and other debtors.

2 Income from donations and legacies

	Unrestricted Funds	2021 Restricted Funds	Total Funds
Group:	£	£	£
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Donations for charity's activities in other geographical areas, from members	-	651,933	651,933
Donations in local congregations for local use	-	47,447	47,447
Tax recoverable on Gift Aid donations	665,479	2,757,695	3,423,174
Subtotal of base donations	17,647,930	3,457,075	21,105,005
Donations	88,451	3,187	91,638
Legacies	1,597	-	1,597
Grants	397,506	-	397,506
Total income from donations and legacies	18,135,484	3,460,262	21,595,746
Charity:			
Tithe contributions from members in affiliated congregations	16,982,451	-	16,982,451
Donations for charity's activities in other geographical areas, from members	-	654,009	654,009
Donations in local congregations for local use	-	48,558	48,558
Tax recoverable on Gift Aid donations	641,718	2,757,695	3,399,413
Subtotal of base donations	17,624,169	3,460,262	21,084,431
Donations	29,736	2,076	31,812
Legacies	(11,677)	-	(11,677)
Grants	124,884	-	124,884
Subtotal of other donations	142,943	2,076	145,019
Total income from donations and legacies	17,767,112	3,462,338	21,229,450

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Income from donations and legacies

Group:	2020		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Tithe contributions from members in affiliated congregations	14,641,180	-	14,641,180
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	456,890	456,890
Donations in local congregations for local use	-	403,147	403,147
Tax recoverable on Gift Aid donations	1,632,749	2,183,260	3,816,009
Subtotal of base donations	16,273,929	3,043,297	19,317,226
Donations	29,943	1,854	31,797
Legacies	172,527	-	172,527
Grants	1,148,806	-	1,148,806
Total income from donations and legacies	17,625,205	3,045,151	20,670,356

Charity:			
Tithe contributions from members in affiliated congregations	14,641,180	-	14,641,180
Donations for charity's activities in other geographical areas, from members of affiliated congregations	-	456,890	456,890
Donations in local congregations for local use	-	403,147	403,147
Tax recoverable on Gift Aid donations	1,602,142	2,183,260	3,785,402
Subtotal of base donations	16,243,322	3,043,297	19,286,619
Donations	13,781	-	13,781
Legacies	172,527	-	172,527
Grants	103,918	-	103,918
Total income from donations and legacies	16,533,548	3,043,297	19,576,845

3 Incoming Resources from charitable activities

Group	2021		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Church Ministry	179,631	24,150	203,781
Education	789,438	4,404	793,842
Humanitarian Aid and Welfare	-	-	-
Total Charitable Income	969,069	28,554	997,623

Charity			
Church Ministry	358,942	24,150	383,092
Total Charitable Income	358,942	24,150	383,092

Group	2020		Total Funds
	Unrestricted Funds	Restricted Funds	
	£	£	£
Church Ministry	85,747	-	85,747
Education	793,841	-	793,841
Total Charitable Income	879,588	-	879,588

Charity			
Church Ministry	353,859	-	353,859
Total Charitable Income	353,858	-	353,859

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

4 Investment Income

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Locally listed investments	30,246	-	30,246
Return on local cash	(21,738)	-	(21,738)
	8,508	-	8,508
Unrealised Gains on Investment	143,166	-	143,166
	151,674	-	151,674
Charity			
Locally listed investments	7,912	-	7,912
Unrealised Gains on Investment	143,166	-	143,166
	151,078	-	151,078

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Group			
Locally listed investments	103,213	-	103,213
Return on local cash	(72,787)	-	(72,787)
Unrealised Gains on Investment	(15,350)	-	(15,350)
	15,076	-	15,076
Charity			
Locally listed investments	29,669	-	29,669
Unrealised Gains on Investment	(15,350)	-	(15,350)
	14,319	-	14,319

5 Other Incoming Resources

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Group			
Gain on sale of assets	2,221,548	-	2,221,548
Total Other Income	2,221,548	-	2,221,548
Charity			
Gain on sale of assets	2,221,548	-	2,221,548
Total Other Income	2,221,548	-	2,221,548

6 Expenditure by Charitable Activity

	Unrestricted Funds £	2021 Restricted Funds £	Total Funds £
Summary by fund type			
Group			
Church Ministry	8,382,229	2,085,050	10,467,279
Education	2,088,615	4,961	2,093,576
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	16,197,504	2,784,707	18,982,211
Charity			
Church Ministry	7,749,337	2,085,050	9,834,387
Education	1,734,083	-	1,734,083
Humanitarian Aid & Welfare	-	-	-
Objectives in other geographical areas	4,028,599	694,696	4,723,295
Retirement responsibilities	1,698,062	-	1,698,062
Total Charitable Expenditure	15,210,081	2,779,746	17,989,827

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

6 Expenditure by Charitable Activity (continued)

	Unrestricted Funds £	2020 Restricted Funds £	Total Funds £
Group			
Church Ministry	9,906,361	1,759,540	11,665,901
Education	2,229,997	3,766	2,233,763
Objectives in other geographical areas	3,513,883	407,146	3,921,029
Retirement responsibilities	1,464,118	-	1,464,118
Total Charitable Expenditure	17,114,359	2,170,452	19,284,811
Charity			
Church Ministry	8,882,573	1,759,540	10,642,113
Education	1,658,904	-	1,658,904
Objectives in other geographical areas	3,513,883	407,146	3,921,029
Retirement responsibilities	1,464,118	-	1,464,118
Total Charitable Expenditure	15,519,478	2,166,686	17,686,164

7 a. Analysis of Resources by Activity

	2021			Total Expense
Group	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	£
Church Ministry	107,812	8,193,264	2,166,203	10,467,279
Education	228,250	1,590,596	274,730	2,093,576
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	6,757,419	9,783,860	2,440,932	18,982,211

	2020			Total Expense
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	£
Church Ministry	81,062	9,439,866	2,144,973	11,665,901
Education	228,250	1,733,143	272,371	2,233,763
Humanitarian Aid and Welfare	-	-	-	-
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	5,694,459	11,173,009	2,417,344	19,284,812

	2021			Total Expense
Charity	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	£
Church Ministry	107,812	7,668,678	2,057,900	9,834,390
Education	653,352	852,075	228,656	1,734,083
Humanitarian Aid and Welfare	-	-	-	-
Objectives in other geographical areas	4,723,295	-	-	4,723,295
Retirement responsibilities	1,698,062	-	-	1,698,062
	7,182,521	8,520,753	2,286,556	17,989,830

	2020			Total Expense
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	£
Church Ministry	81,012	8,205,638	2,355,463	10,642,113
Education	569,379	860,589	228,936	1,658,904
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	6,035,538	9,066,227	2,584,400	17,686,164

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

7 b. Analysis of non-grant expenditure by Charitable Activity

Group	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,420,155	477,060	3,462,252	10,359,467
Education	1,765,875	24,745	74,706	1,865,326
	<u>8,186,029</u>	<u>501,805</u>	<u>3,536,958</u>	<u>12,224,792</u>

	2020			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	7,621,219	494,816	3,468,804	11,584,839
Education	1,188,627	12,582	804,305	2,005,514
	<u>8,809,846</u>	<u>507,398</u>	<u>4,273,109</u>	<u>13,590,353</u>

Charity	2021			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,501,493	433,904	2,791,181	9,726,578
Education	722,388	48,212	310,131	1,080,731
	<u>7,223,881</u>	<u>482,116</u>	<u>3,101,312</u>	<u>10,807,309</u>

	2020			Total £
	Staff Costs £	Depreciation £	Other Costs £	
Church Ministry	6,711,687	444,397	3,405,018	10,561,101
Education	745,743	49,377	345,553	1,140,674
	<u>7,457,430</u>	<u>493,774</u>	<u>3,750,571</u>	<u>11,701,775</u>

8 Analysis of grants

Grants to individuals	2021		2020	
	Number of	Total £	Number of	Total £
Group - Education Grants & Support	80	<u>253,372</u>	78	<u>228,250</u>
Charity - Education Grants & Support	80	<u>253,372</u>	78	<u>228,250</u>

Grants to institutions		2021		2020	
<u>Name of Institution / grant</u>	<u>Grant description</u>	Group £	Charity £	Group £	Charity £
Primary schools	Christian education	-	399,980	-	289,980
British Union Conference of Seventh-	Mission in other	2,006,396	2,006,396	1,578,440	1,578,440
British Union Conference of Seventh-	General Operations	2,716,899	2,716,899	2,342,589	2,342,589
Local congregations	General Operations	107,812	107,812	81,062	81,012
Other grants to Church Entities	General Operations	1,698,062	1,698,062	1,464,118	1,464,118
Retirement Fund	Past pension deficit				
Total Institutional Grants		<u>6,529,169</u>	<u>6,929,149</u>	<u>5,466,209</u>	<u>5,756,139</u>
Total Grants		<u>6,782,541</u>	<u>7,182,521</u>	<u>5,694,459</u>	<u>5,984,389</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

9 Governance costs

	2021		2020	
	Group £	Charity £	Group £	Charity £
Audit costs	63,012	59,388	94,171	94,171
Trustee expenses	6,545	6,545	10,087	10,087
	<u>69,557</u>	<u>65,933</u>	<u>104,258</u>	<u>104,258</u>

10 Net resources expended

	Total 2021 £	Total 2020 £
This is stated after charging:		
Depreciation of tangible fixed assets:	457,482	507,398
Reimbursement of expenses to trustees for the audit of the annual accounts	<u>63,012</u>	<u>10,087</u>
		<u>94,171</u>

During the year retirement benefits were accruing to 12 Trustees in respect of pension schemes

11 Staff Costs

	Total 2021 £	Total 2020 £
Staff costs were as follows:		
Wages and Salaries	6,543,745	7,120,104
Social Security Costs	678,153	730,455
Other pension Costs	<u>964,131</u>	<u>959,287</u>
	<u>8,186,029</u>	<u>8,809,846</u>

The average number of employees during the year
in the following categories were:

	2021 no	2020 no
Charitable activities	155	149
Support activities	26	38
Management and administration	<u>16</u>	<u>20</u>
	<u>197</u>	<u>207</u>

No employees received remuneration amounting to more than £60,000 during the year

Employed trustees and their immediate family members received emoluments as follows:

	2021 £	2020 £
Key management	152,958	151,520
Other trustees	669,812	364,639

12 Tangible Fixed Assets

	Freehold Property £	Leasehold property £	Operational Equipment £	Capital Work in Progress £	Total £
Group Cost					
As at January 1, 2021	33,677,255	1,054,911	864,046	8,475,316	44,071,528
Additions	1,062,475	-	-	1,870,793	2,933,268
Disposals	-	-	-	-	-
As at December 31, 2021	<u>34,739,730</u>	<u>1,054,911</u>	<u>864,046</u>	<u>10,346,109</u>	<u>47,004,796</u>
Depreciation					
As at January 1, 2021	6,676,132	222,327	818,372	-	7,716,831
Charge for Year	433,085	-	24,397	-	457,482
On Disposals	-	-	-	-	-
As at December 31, 2021	<u>7,109,217</u>	<u>222,327</u>	<u>842,769</u>	<u>-</u>	<u>8,174,313</u>
Net Book Value					
As at January 1, 2021	<u>27,001,123</u>	<u>832,584</u>	<u>45,674</u>	<u>8,475,316</u>	<u>36,354,697</u>
As at December 31, 2021	<u>27,630,513</u>	<u>832,584</u>	<u>21,277</u>	<u>10,346,109</u>	<u>38,830,483</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Charity Cost

As at January 1, 2021	33,638,872	1,054,911	687,554	8,475,316	43,856,653
Additions	1,200,000	-	-	1,870,793	3,070,793
Disposals	(137,526)	-	-	-	(137,526)
As at December 31, 2021	34,701,346	1,054,911	687,554	10,346,109	46,789,920

Depreciation

As at January 1, 2021	6,671,186	222,327	664,312	-	7,557,825
Charge for Year	467,730	-	14,386	-	482,116
On Disposals	(41,063)	-	-	-	(41,063)
As at December 31, 2021	7,097,853	222,327	678,698	-	7,998,878

Net Book Value

As at January 1, 2021	26,967,686	832,584	23,242	8,475,316	36,298,828
As at December 31, 2021	27,603,493	832,584	8,856	10,346,109	38,791,042

13 Investment Property

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Market Value at 01 January	505,000	505,000	505,000	505,000
Acquisitions	-	-	-	-
Disposals	-	-	-	-
Net investment (loss)/gain	-	-	-	-
Market value at 31 December	505,000	505,000	505,000	505,000

The valuation was undertaken on March 13, 2013 by Lawton Prior & Mecklenburgh a firm of chartered surveyors.

14 Stocks

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Departmental supplies	73,131	69,648	73,131	69,648
	73,131	69,648	73,131	69,648

15 Debtors

	Group		Charity	
	2021	2020	2021	2020
	£	£	£	£
Due after more than one year				
Loans owed by employees	215,541	145,483	215,541	145,483
Other receivables	10,851	14,509	10,851	14,509
	226,392	159,992	226,392	159,992
Due within one year				
Trade debtors	8,327	41,661	-	-
Loans owed by group undertakings	-	-	-	-
Other amounts owed by group entities	-	-	561,140	-
Other amounts owed by related charities	27,813	57,097	(438,488)	91,219
Amounts owed by local congregations	1,357,643	856,113	1,361,510	856,517
Government grants due	926,070	496,801	926,070	496,801
Accrued Income	-	-	-	206,847
Prepayments	3,311	6,781	-	-
Employees	97,706	67,068	97,706	67,068
Other Receivables	14,811	46,748	-	(160,801)
	2,435,681	1,572,269	2,507,938	1,557,651
Total	2,662,073	1,732,261	2,734,330	1,717,643

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

16	Current Asset Investments	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Listed investments	1,370,626	1,227,460	1,370,626	1,227,460
		<u>1,370,626</u>	<u>1,227,460</u>	<u>1,370,626</u>	<u>1,227,460</u>
17	Creditors: Amounts falling due within one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Bank Loans and Overdrafts	2,740,110	2,716,535	2,740,110	2,716,535
	Suppliers	223,389	220,207	223,389	218,848
	Advances for charitable activities	68,375	107,469	-	-
	Due to group undertakings	-	65,288	-	65,288
	Due to associated charities	592,418	868,420	592,412	868,420
	Due to local congregations	408,492	130,385	408,492	130,385
	Employees	4,180	6,165	4,180	6,165
	Accrued expenses	-	325,225	138,451	311,718
	Deferred income	95,842	79,809	-	-
	Agency/Trust Accounts	805	145	805	145
	Taxes payable	-	178,682	-	178,682
	Other Creditors	255,376	126,086	110,607	134,453
		<u>4,388,987</u>	<u>4,824,416</u>	<u>4,218,446</u>	<u>4,630,639</u>
18	Creditors: Amounts falling due after one year	Group		Charity	
		2021	2020	2021	2020
		£	£	£	£
	Bank loans	258,281	178,405	258,281	178,405
	Amounts due to associated charities	68,880	99,476	68,880	99,476
		<u>327,161</u>	<u>277,881</u>	<u>327,161</u>	<u>277,881</u>
	Of which amounts falling due after 5 years:				
	Repayable by instalments	<u>59,045</u>	<u>25,919</u>	<u>59,045</u>	<u>25,919</u>
19	Statement of Funds (Group)	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out
		£	£	£	£
	Designated Funds				
	Invested in Property	33,413,206		(457,482)	2,807,488
	Church and School Buildings	399,954		(29,442)	(6,000)
	Local Congregation Needs	606,924	2,317	(203,095)	557,887
	Buildings Maintenance	-	-	-	-
	General Conventions	85,000			50,000
	Youth Camp Facilities	-	-	-	-
	Program Services	-	-	-	-
	Other Program Funds	6,165			
					6,165
	Total Designated Funds	<u>34,511,249</u>	<u>2,317</u>	<u>(690,019)</u>	<u>3,409,375</u>
	General Funds				
	Tithe Fund	(423,719)	11,208,373	(9,510,401)	-
	Other General Funds	5,146	10,267,085	(6,066,641)	(3,449,050)
	Pension Deficit				
	Total General Funds	<u>(418,573)</u>	<u>21,475,458</u>	<u>(15,577,042)</u>	<u>(3,449,050)</u>
	Total Unrestricted Funds	<u>34,092,676</u>	<u>21,477,775</u>	<u>(16,267,061)</u>	<u>(39,675)</u>
					<u>39,263,715</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

Restricted Funds

ADRA-UK					
Donations for World Missions	200,389	651,993	(694,696)	(1,111)	156,575
Retirement Home	291,808	-	-	-	291,808
Church Building Funds	125,236	2,016	-	-	127,252
Schools' resources	27,580	4,404	(4,961)	-	27,023
Local Congregational Funds	9,235,985	2,830,403	(2,051,331)	5,000	10,020,057
Other restricted funds	263,778	-	(33,719)	35,786	265,845
Funds for Constituency Meeting					-
Funds for Subsidiary Contingency					-
Funds for Educational Support					-

Total Restricted Funds	10,144,776	3,488,816	(2,784,707)	39,675	10,888,560
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Total Funds	44,237,452	24,966,591	(19,051,768)	-	50,152,275
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19 Statement of Funds (Charity)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	33,350,458		(482,116)	2,855,369	35,723,711
Church and School Buildings	393,954		(29,442)		364,512
Local Congregation Needs	586,392	2,317	(203,095)	578,419	964,033
General Conventions	85,000			50,000	135,000
Other Program Funds	6,165				6,165
Total Designated Funds	34,421,969	2,317	(714,653)	3,483,788	37,193,421
General Funds					
Tithe Fund	(423,719)	11,208,373	(9,510,401)		1,274,253
Other General Funds	(80,792)	9,290,066	(5,050,960)	(3,517,623)	640,691
Total General Funds	(504,511)	20,498,439	(14,561,361)	(3,517,623)	1,914,944
Total Unrestricted Funds	33,917,458	20,500,756	(15,276,014)	(33,835)	39,108,365

Restricted Funds

ADRA-UK					
Donations for World Missions	200,389	651,993	(694,696)	(1,111)	156,575
Retirement Home	291,808				291,808
Church Building Funds	125,236	2,016			127,252
Schools' Resources					-
Local Congregational Funds	9,235,985	2,830,403	(2,051,331)	5,000	10,020,057
Other restricted funds	269,618		(33,719)	29,946	265,845

Total Restricted Funds	10,123,036	3,484,412	(2,779,746)	33,835	10,861,537
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Total Funds	44,040,494	23,985,168	(18,055,760)	-	49,969,902
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20 Analysis of net assets between funds

	Unrestricted Funds	Restricted Funds	Group Total 2021	Total 2020
	£	£	£	£
Tangible fixed assets	38,830,483	-	38,830,483	36,354,697
Investments	-	-	-	-
Investment property	505,000	-	505,000	505,000
Current Assets	4,644,380	10,888,560	15,532,940	12,480,052
Creditors due within one year	(4,388,987)	-	(4,388,987)	(4,824,416)
Creditors due in more than one year	(327,161)	-	(327,161)	(277,881)
Pension Scheme Liability	-	-	-	-
Total Funds	39,263,715	10,888,560	50,152,275	44,237,452

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2021

21	Net cash flow from operating activities	2021	2020
		£	£
	Net incoming resources before revaluations	5,914,823	2,175,951
	Returns on investments & servicing of finance	(140,888)	18,043
	Depreciation of tangible fixed assets	457,482	510,656
	Provision for bad debts made/(released)	(11,013)	(2,396)
	Deficit / Surplus on disposal of fixed assets	-	1,303,441
	Revaluation of investments	(143,166)	(61,599)
	(Increase) / Decrease in stocks	(3,483)	(2,928)
	(Increase) / Decrease in debtors	(918,799)	1,036,039
	Increase / (Decrease) in creditors	(489,600)	(240,471)
		<u>4,665,356</u>	<u>4,736,736</u>
22	Analysis of cash flows from investing activities	2021	2020
		£	£
	Dividends, interest and rents from investments		
	Interest received	151,078	14,319
	Interest paid	(10,190)	(32,362)
		<u>140,888</u>	<u>(18,043)</u>
	Investments made	-	9,859
	Purchase of property, plant and equipment	(2,933,268)	(3,035,224)
	Net cash inflow from investing activities	<u>(2,792,380)</u>	<u>(3,043,408)</u>
23	Analysis of cash flows from financing activities		
	Loans received	210,000	1,340,736
	Less loans repaid	(106,549)	(162,694)
	Net cash inflow from investing activities	<u>103,451</u>	<u>1,178,042</u>

24 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park,

The charity also has relations with The Eden School, a private primary school operated by the spouse of an officer of the charity.

Transactions in the year and balances in relation to related parties were:

	British Union Conference	The Eden School	Total 2021	Total 2020
	£	£	£	£
Tithe-sharing grants received	103,918		103,918	137,722
Tithe-sharing grants made	3,513,883		3,513,883	3,776,431
Tithe-sharing for Pension Deficit	1,464,118		1,464,118	1,542,043
Other grants made				60,000
Amounts due to charity < 1 year		42,903	42,903	106,903
Loans due by charity < 1 year	34,676		34,676	72,016
Loans due by charity > 1 year	99,476		99,476	145,567
Other amounts due by charity < 1 year	833,889		833,889	429,751

25 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd	Charity No. 209780	UK	Titular holder of property
Garston, Watford, Hertfordshire	Company No. 89953		(Trustees are appointed by BUC executive committee)

Accounts

South England Conference of Seventh-day Adventists

Registered Charity No (England and Wales): 1045587

TRUSTEES' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 DECEMBER 2020

South England Conference of Seventh-day Adventists

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South England Conference of Seventh-day Adventists Trustees

Pastor Emmanuel Osei	(Chairman)
Pastor Douglas W McCormac	(Executive Secretary)
Mrs Candy Layson	(Treasurer)
Mrs. Esther Aryee	
Pastor Anthony Fuller	
Mrs. Abigail Wright	
Ms Judy Clements	
Mr Kwasi Dankwa	
Mr Wayne Erasmus	
Ms Julita Francois	
Ms Natalie Henry	
Mr Dwayne Lawson	
Ms Nomsa Maphango	
Pastor Samuel Ouadjo	
Pastor Sorin Petrof	
Pastor Michael Salmon	
Ms Isha Scott	
Ms Abigail Wright- Stephenson	
Pastor Bernard Akakpo	
Pastor Hezron Adingo	
Mr. Grist Wilbur Mutambara	

South England Conference of Seventh-day Adventists

Reference and Administrative Details of the Charity and List of Advisors

Charity number	1045587
Registered Office	25 St John's Road Watford Hertfordshire WD17 1PZ
Bankers	HSBC Bank plc 73 High Street Watford Hertfordshire WD17 4RB
Solicitors	Anthony Collins Solicitors 134 Edmund Street Birmingham West Midlands B3 2ES
Auditors	Moore Kingston Smith LLP 4 Victoria Square St Albans Hertfordshire AL1 3TF
Employment Advisor	Citation Plc Citation House 1 Macclesfield Road Wilmslow SK9 1BZ

South England Conference of Seventh-day Adventist Trustees Report

for the year ended 31 December 2020

The Trustees of South England Conference of Seventh-day Adventists present this report for the year ended 31st December 2020 together with the consolidated charity accounts, which have been audited by Moore Kingston Smith LLP.

This Trustees' Report is not only to fulfil the legal and statutory requirements, but it is intended to explain the activities and future plans of this charity.

The Church Growth and Advent Mission Department

2020 will be remembered as the year that brought us the pandemic and introduced such phrases as the lockdown, COVID-19, drive-through testing and social distancing into our mainstream vocabulary. But despite the rapidly changing environment we found ourselves as an administration, directors, pastors, support staff and most of all as members doubling our collective efforts to meet the challenges of this new world and sought to maintain our programmes and services to continue to reach out to an ever anxious public with hope and help.

The Department of Church Growth and Adventist Mission retains its position as a resourcing and equipping agent within the Conference. However, this year was an especially challenging one for the department and the pandemic severely impacted the regular regime of teaching, preaching, seminar and training weekends.

Through the Church Plants and Groups associated with this Department we have:

- Offered physical and online spaces for community to gather for interaction, worship and community-building
- Regular public worship open to all – largely through online platforms in 2020;
- Opportunities to learn about Christian faith through sermons, courses and small groups.
- Due to Covid restrictions Religious assemblies in schools have not been able to proceed as usual;
- Sought to move the various Christian ethos clubs that normally operate from the local church building onto online platforms. In this way groups such as teens, youth, senior citizens, parents and toddlers and single mums, have continued to have a measure of support in these difficult times. Sadly, due to Furlough dynamics, many local leaders were rendered unavailable for official duties for 3 – 6 months of 2020.

Through the support offered by this department, local congregations continue to promote the physical, mental and spiritual well-being of their local communities as a demonstration of our faith and mission.

Cornerstone Counselling Service (CCS)

This was a year filled with anxiety, uncertainty, fear, and depression, due to the COVID-19 pandemic. CCS has experienced the busiest period since its establishment. This was a critical time to support church members and the wider community.

Free counselling was offered to NHS staff and other front-line workers joining other charities who were already doing so. CCS also launched a Listening line that operates from 8am to 12 midnight 7days a week to support the lonely, isolated, bereaved, anxious clients. This became a lifeline for many especially during lockdown periods.

CCS also delivered workshops and presentations on various mental health topics including trauma, abuse, domestic violence, grief & bereavement, communication and relationships, forgiveness, conflict management, depression, anxiety, depression & nutrition, developing a positive mind, men and women's mental health, conquering negative thinking, prayer and mental health, coping with COVID –19, COVID –19 and mental health, Impact of COVID-19 on the family's mental health, self-esteem and body-image, the impact of COVID-19 on relationships, family unity during COVID-19, insecurity in teams, listening to young people, BAME communities and barriers to mental health, black man and mental health, healing generational trauma, to name a few. Delivering these over Zoom, a wider community was reached.

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Cornerstone Counselling Service (CCS) (Continued)

CCS' present and future vision is to continue supporting those experiencing mental health issues, those in isolation, and those who suffer the pandemic's impact on their present and future life. Breaking the stigma on mental health is paramount. A special thank you goes to our dedicated team that works hard to reach our vision.

The Children's Ministries Department (CMD)

The department remained busy despite the lockdown. Mindful of the need to provide activities for children the department embarked on producing a number of virtual events. Examples include, the Easter story, and the summer annual flagship- Vacation Bible School (VBS) week -long programme that has a unique approach to children's ministry. The latter reinforces spiritual growth and encourages long-term learning. This event appealed to children and families from multiple faiths evidenced from the participation of over 600 children.

The CMD acknowledged a number of spiritual emphasis days, in the autumn of 2020, World Orphans/Vulnerable Children's day was observed. Children's awareness of what it means to be orphaned was heightened, as the CMD explored the global causes that leave millions of children alone, isolated and vulnerable, such as war, poverty and climate change, to deepen their understanding of this complex issue. Children were invited to recite and write poetry offering words of comfort and compassion for orphaned children.

The CMD promoted 'anti-bullying week' to increase awareness among children in the South England Conference (SEC) that there is zero tolerance to bullying. The week concluded with the spiritual theme from the story of the Good Samaritan.

The CMD celebrated 25 years of Children's Ministry with a short film production about the work of Adventist CM from different continents.

The year ended with a virtual festive seasonal production of the journey of Christ from birth through to death and resurrection. This interactive event enabled many children across the SEC to showcase their musical, oratory, poetic and thespian skills. Over 500 tuned in to watch on Christmas day.

Community, Prison and Diversity Ministries department

2020 was an unprecedented time for the Community, Prison and Diversity Ministries department.

At the beginning of the year we visited our churches across the South of England including Milton Keynes, Gloucester, Plymouth, Southampton, Weston Supermare and Brixton.

As we assessed the financial impact of COVID on our operations we undertook a fundraising drive to supplement costs for our Homeless shelter. However, because of the second wave we had to postpone those activities also.

Additionally we launched a social media drive to raise awareness of the work needed for Prison ministries. This is with the hope to build a released prisoner support network. Finally in the wake of the George Floyd tragedy, the diversity department has been involved in an internal process to look at the impact of racism, prejudice and discrimination with the view of making it better for our churches and those in the churches respective communities. This is still ongoing.

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Men's Ministry

During the year we have been holding Zoom virtual meetings every Monday evening for Men dealing with subjects on Mental Health, Exercise, Cooking, Domestic Violence towards Men, being accountable, mentorship etc.

The reason why we held these meetings was because since we were in lockdown, we thought that Men needed some kind of comfort, get them talking, not being alone. We wanted to create a safe place / space so they can talk and be comfortable in an environment where trust is around them.

We also had a men's day on 21st November 2020, and the theme was 'What's your Story'. The idea behind this was to share their story on the difficult times they have had gone through and how they overcome it. This will be able to help Men in and outside the church that are tuning in, they can overcome any situation they are in by just reaching out, talking, saying something.

Pathfinders and Adventurers

The buzz words for 2020 when it came to Pathfinders and Adventurers was 'Virtual' and 'Resilience'. Although we could not get together physically and have events and programmes in and for our communities, Pathfinders and Adventurers was resilient by offering online content. This content was shared by Pathfinders and Adventurers by inviting friends to login, link in and engage with the content.

As a result of the virtual opportunities, we created a few 'firsts' for Pathfinders in the UK. The first online content offering Pathfinder Honours from home, the first E-Camporee, and the first conference-wide curriculum camp.

Pathfinders and Adventurers also took the challenge to enrich their communities, e.g. 5km Sponsored bike ride to raise money for ADRA UK; volunteering at Watford's One Vision project; and Dagenham Eagles launching an online activities hub called 'One Borough One Love Adventurer Hub'.

Personal Ministry

Personal ministries supported the local congregations with training and resources to help them be visible, valuable and available to their communities. Using zoom and other digital platforms members were trained on intercessory prayer for their communities and provided with information, material and moral support especially as people suffered the different effect of COVID-19. Through the SEC School of Mission and Leadership members trained as community chaplains, conflict resolution and active listening. Some worked alongside street pastors helping the homeless and meeting other immediate and long-term needs.

Due to the lockdown, churches were not able to offer their spaces and their regular programs to the community in the same way. Many used their space for food banks and to offer takeaway meals and groceries. Members participated in delivering needed help to the needy neighbours.

Property Management

In 2020 the department saw the completion of Clapton church's renovation project that was signed off in March. Clapton now has brand new WC facilities to the rear that also include an accessible WC. The Last snag list for the project will be completed in April 2021.

Hay's Wood Retreat, formerly North Runcion, (the SEC's largest building project ever undertaken) had its practical completion on 31st December 2020. The next phase of the project will be to furnish the site in preparation for its use.

Although the number of building projects, acquisitions and disposals was limited in 2020, we did support several congregations in their search for new premises such as Palmers Green, Barnet, Holcomb Road, Lee Valley, Brighton and Hastings.

The department is also still working with Gatwick on a major project where we are working with several national bodies (eg Historic England, Common Wealth War Graves Commission) and local authority over the long term use and preservation of the property in which Gatwick SDA are currently worshipping.

Chapel Porth Camp site also continues to be re-developed and in 2020 the department was able to showcase a number of new caravans. The plan moving forward is to continue to upgrade the site and improve its facilities for our constituents.

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Prayer Ministries Department

2020 dawned with much promise and possibility. At the annual Expo, The Prayer Ministry Department Coordinator Linda Nyamhunga presented the vision of the Prayer Ministries department and invited the members in attendance at the plenary session to brainstorm for the year. The following were the planned events and programmes:

- Annual prayer retreat
- Operational prayer lines in each church
- Area days of prayer
- Area Coordinators' regular meetings
- Quarterly All-night prayer meetings
- Training intercessors in every district

The theme was "And My House shall be called a House of Prayer for all People" bearing in mind that every individual faced challenges at a given time, be it financially, socially, and emotionally.

The first event of the year on the 6- 16 January 2020 was the General Conference worldwide "Ten Days of prayer" which was eagerly hosted in many churches across the SEC. The ten days of prayer culminated in a half night on 18 January 2020 of prayer at Holcombe Road Church and was attended by over 150 people. The half night was characterised by beautiful music by Tottenham Holcombe Road Singing group, faith inspiring testimonies and a rousing call to preaching of the Word. A special all night prayer programme was hosted by Stanborough Secondary School Parents Teachers Association praying for students and all young people and their parents on 22 February 2020. Also, we had a day of prayer for London Ministers on and a day of prayer for the SEC staffs where the office was closed and the staffs were encouraged to pray together, which was a wonderful experience and brought workers together this was held at Watford Town Church on 5 February 2020.

In February 2020, SEC Prayer Ministries collaborated with Plaistow Prayer Tower for an "All night prayer meeting", showcased at Plaistow Church. People from all parts of the conference in need of prayer joined the session. The SEC prayer line which has been ringing at 6am every morning rain, snow or shine since 2015 continued to be a balm of healing and a safe retreat for troubled souls. The number of attendees has increased from less than ten individuals in the past to 80-100 since March 2020. The prayer line has witnessed non-Adventists joining and becoming regular callers. The main focus of the SEC prayer line is discipleship, nurturing, mentoring and training members and young people in leading out and preaching during services in their homes, local churches, and at prayer meetings. One of the success stories has been the training and equipping of new Prayer Leaders for local churches. The prayer team often follow up on prayer requests and make personal follow ups and contact petitioners. What a way to evangelise through prayer. We have had contacts with individuals who are faced with serious health issues and held anointing services virtually. Another area we have been stretched to the fullest is supporting bereaved members. It is impressive to experience the unity and commonality among members, the joy of carrying each other burdens. Many of our members see the daily opening of the prayer line as a place where burdens are lifted and a refuge in time of storm. Sharing testimonies daily on the prayer line have brought hope and encouragement to many amidst the difficult times we are facing. Some have testified that the SEC prayer ministry is like family to them, they have a place to wake up to.

When the Government announced a national lockdown in March 2020, there was a mindset shift from physical meetings to online platforms. This affected many people who were not technically savvy and yet many bravely ventured in the world of online meetings.

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Prayer Ministries Department (Continued)

Many churches and church groups began holding prayer meetings on virtual platforms. Many new prayer groups around the SEC were created in response to this new challenge. Even retreats were held virtually. Prayer Ministries participated as House of Prayer on 14 – 20th June 2020 in the SEC camp meeting by hosting Prayer, Praise and Testimonies time from 7am to 8:30 am every morning. The virtual Prayer Retreat was held on 31st July – 2nd August 2020. The theme was the assurance that "God comforts His people in crisis". Our focused areas we ministered were: Prayer and grief, Prayer and fear and Prayer and insecurity. We worked alongside the Cornerstone Counselling department, joining hands with Prayer Ministries to support those struggling. We had a session on Mental health called "Hope Beyond grief", nicely presented by Elvis and Ruth from Elpizo Counselling and team. Prayers and pastoral care have continued through the different prayer lines, days of prayer and monthly day of fasting and prayer are being organised to support each other, these have been the source of strength for SEC Prayer Ministry.

Teens Ministry

In 2020, the SEC Teens Department adapted its approach and the content of its programmes due to the COVID-19 pandemic and the emotional impact it had among the teenage population. Consequently, throughout the year, our programmes, weekly workshops and seminars had a strong emphasis on topics such as stress management, how to deal with anxiety, how to deal with worry, grief, healthy eating habits, sleep deprivation, exercise, healthy eating habits, coping mechanism, healthy pastimes, study habits, helping at home, rest and sleep, time management and networking, among others.

We also started a weekly programme that is streamed on YouTube and Facebook simultaneously. In this programme, we had special guests such as medical doctors, teachers and counsellors who spoke about themes similar to the ones seen above. As we celebrated our programmes virtually in 2020, we interacted with the teens and their families using the online chat facilities throughout the programmes. However, we also interacted with the teens daily using our Instagram page, Facebook page, webpage, email, and the WhatsApp groups.

Women's Ministry Report

Goals and Objectives

To provide Mental, Emotional, and Spiritual Support during the COVID-19 Pandemic.

Events and Programs

On Sunday's

- Women Inspirational Power Hour at 10 -11 AM
- The Upper Room Experience at 7 -8 PM
- Wednesday's Morning Health Programme at 10-11 AM

Love in Action Report

- Hardship Funds Financial Grants for Women and Families
- Emotional support
- Persons and Organisations got funds to help in times of Crisis.

We Celebrated 25 years of Women's Ministry worldwide.

We have hosted a week-long programme where women were informed and empowered.

Support Group

We provided support to those experiencing sickness, bereavement, and depression.

New Year's Thanksgiving Program for Women

This event aimed to allow women to hear what other women were involved with regarding outreach work in the New Norm.

In realising that many women were struggling with the lockdown, we wanted to provide encouraging, empowering, and Spiritual fulfilment to cope with this Pandemic.

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Women's Ministry Report (Continued)

End it Now Day! Domestic Violence

- To educate and empower women with matters relating to domestic abuse.
- Sadly, nationwide there was an increase in Domestic Violence during this Pandemic; we aimed to safeguard those vulnerable to such abuses through information and education.

We managed to hold most of the programmes above on the Zoom forum due to the prevalence of COVID-19, which meant women could not meet as initially planned.

Youth Ministries

Youth Ministries has continued to remain committed to specialist training and empowerment for youth leaders and their teams whilst creating opportunities and spaces for youth to personally experience the reality of God. In January we hosted our Youth Leadership Conference which catered for 102 youth leaders across the South of England; they were inspired to rebuild the walls on their spiritual and personal growth as they continue to empower their young people. As a result of the conference, we recruited over 40 leaders who joined the Senior Youth Leadership Award program.

In the midst of planning for our annual Global Youth Day and Community Blood drive we were halted in our tracks with the realisation of how badly Covid was affecting life as we know it. All physical events had to be cancelled and as Covid began to spread across the UK we were taken into a nationwide lockdown. Despite this perceived setback it in fact allowed for more innovation and opportunities to reach our youth differently allowing for our digital and social media platforms to take centre stage.

We held panel talks via Zoom and Stream Yard ranging from topics on race, relationships, current events and spirituality. Instagram and Facebook pages would host live chats including exercise sessions from trained professionals and motivational videos. We collaborated with Community Ministries and planned the virtual P300 run it, bike it and walk it challenge, helping to raise over £6000 for the homeless for Christmas. We had over 50 youth who participated in this first-time virtual initiative. In addition, we set up an online store selling youth ministries merchandise and created spaces on our social media platforms for other local church youth groups to share their various youth ministries. Overall, our youth engagements and followers saw a significant increase as we navigated these strange times with relevant, on demand programs. The new Senior Youth Leadership Award transferred online to ensure training and development was not affected.

Financial review

Without our committed staff and faithful church members, the success achieved during this extraordinary year would not have been possible. Strong leadership was provided by our 207 employees and hundreds of volunteers in local churches. Pivotal to the work of the charity during the year was the financial support of our membership, who gave a total of over £14.6m in tithes and freewill offerings and donations to support the work. These funds were used for staff salaries, evangelistic endeavours, humanitarian work, education, retirement benefits and the general governance and administrative operations of the South England Conference.

The Trustees consider that there is a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future and for this reason, the Trustees continue to adopt the 'going concern' basis in preparing the accounts.

The trustees have assessed the risks faced by the charity including safeguarding risks and risk caused by the global pandemic and have formulated plans to mitigate these risks.

Restricted and Unrestricted Funds and Reserves

Restricted funds are generated when the donor stipulates how their donation may be spent. In most cases there will be a time lag between when such funds are received and when they are expended. At 31 December 2020, restricted funds for the charity totalled £9,105,283 (2019: £7,784,699).

South England Conference of Seventh-day Adventist Trustees Report for the year ended 31 December 2020

Restricted and Unrestricted Funds and Reserves (continued)

Unrestricted funds are generated when the donor does not stipulate how their donation may be spent. Unrestricted funds include designated funds, where the Trustees have set aside monies for a specific purpose.

Tithe fund (Operating Reserves)

It is Charity policy to hold an operating reserve equal to 20% of annual operating budget. The Trustees are seeking to ensure that this policy is met by the charity.

Investment in property fund

At 31 December 2020, the level of the reserve for Property, Churches and School Buildings was £33,413,206 (2019: £34,941,618) and includes the assets disclosed in the notes to the financial statements.

Unrestricted Funds

At 31 December 2020, unrestricted funds for the charity totalled £34,212,498 (2019: £32,780,611).

IMPACT OF THE CORONAVIRUS PANDEMIC

The Trustees have considered the impact of the Coronavirus pandemic during the year and since the year-end, and the various measures taken in the UK to contain it, on the operations of the charity. The trustees have taken steps to mitigate the financial impact on the charity's affairs, by both ensuring income can be collected and carefully managing expenditure and have taken up available Government Support. These steps are planned to continue and the Trustees believe that they will not be effective as the UK continues its recovery from the effects of the pandemic. They are confident that the measures taken, together with the financial stability of the charity, will enable it to continue to operate for the foreseeable future.

OPERATIONAL PERFORMANCE AND SAFEGUARDING THE VULNERABLE

The South England Conference continues to operate a policy of care for the vulnerable within its community. All employees and congregation members working with children, vulnerable adults/elderly are required to undergo a mandatory check for suitability using the Disclosure and Barring Service (DBS). Training for Child Protection is provided through online Child Safety Awareness courses and local training programmes by our 'Keeping the Church Family Safe' (KCFS) coordinator.

The Trustees are confident that the South England Conference was operated in harmony with its Purpose, which as stated in its Constitution is "to proclaim and teach the everlasting gospel". The Charity has a number of strategies for achieving its objectives primarily through the departments in the Conference.

METHOD OF APPOINTMENT AND TRAINING OF TRUSTEES

The management of the Charity is the responsibility of the Trustees who are elected under the terms of the constitution.

New trustees are provided with copies of the Charity's constitution and a discussion is carried out in relation to the Charity. In addition, each trustee receives a copy of the Charity Commission document "The essential trustee – what you need to know, what you need to do" and the regular Charity Commission Newsletters. In addition, Trustees are provided with regular bulletins from the Churches Legislative Advisory Service.

South England Conference of Seventh-day Adventists
Trustees Report
for the year ended 31 December 2020

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice.)

The Trustees are required to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charity and the group and of the outgoing resources and application of resources, including the income and expenditure, of the charitable group for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements are compliant. They are also responsible for safeguarding the assets of the charity and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Statement of Disclosure to Auditors

- So far as the Trustees are aware, there is no relevant audit information of which the charity's auditors are unaware; and
- the Trustees have taken all the steps that they ought to have taken as Trustees in order to make themselves aware of any relevant audit information and to establish that the charity's auditors are aware of that information.

Approved by the Trustees of South England Conference of Seventh-day Adventists signed on their behalf by:


D McCormac
Executive Secretary

Date: 23/11/21

Independent Auditor's Report to the Trustees and Members Of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2020

Opinion

We have audited the financial statements of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2020 which comprise the Group and Parent Charity's Statement of Financial Activities, the Group and Parent Charity's Balance Sheets, the Group Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 'The Financial Reporting Standard Applicable in the UK and Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and the parent charity's affairs as at 31 December 2020 and of the group's incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs(UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the audit of financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Independent Auditor's Report to the Trustees and Members Of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2020

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where Charities Act 2011 requires us to report to you if, in our opinion:

- The information given in the Trustees Annual Report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustee's remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with regulations made under section 154 of that Act.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Independent Auditor's Report to the Trustees and Members Of the South England Conference of Seventh-Day Adventists for the year ended 31 December 2020

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below.

Explanation as to what extent the audit was considered capable of detecting irregularities, including fraud

The objectives of our audit in respect of fraud, are; to identify and assess the risks of material misstatement of the financial statements due to fraud; to obtain sufficient appropriate audit evidence regarding the assessed risks of material misstatement due to fraud, through designing and implementing appropriate responses to those assessed risks; and to respond appropriately to instances of fraud or suspected fraud identified during the audit. However, the primary responsibility for the prevention and detection of fraud rests with both management and those charged with governance of the charity.

Our approach was as follows:

- We obtained an understanding of the legal and regulatory requirements applicable to the charity and considered that the most significant are the Charities Act 2011, the Charity SORP, and UK financial reporting standards as issued by the Financial Reporting Council.
- We obtained an understanding of how the charity complies with these requirements by discussion with management and those charged with governance.
- We assessed the risk of material misstatement of the financial statements, including the risk of material misstatement due to fraud and how it might occur, by holding discussions with management and those charged with governance.
- We inquired of management and those charged with governance as to any known instance of non-compliance or suspected non-compliance with laws and regulations.
- Based on this understanding, we designed specific appropriate audit procedures to identify instances of non-compliance with laws and regulations. This included making enquiries of management and those charged with governance and obtaining additional corroborative evidence as required.

As part of an audit in accordance with ISAs (UK) we exercise professional judgement and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purposes of expressing an opinion on the effectiveness of the charitable company's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.

**Independent Auditor's Report to the Trustees and
Members Of the South England Conference of Seventh-Day Adventists
for the year ended 31 December 2020**

- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or activities within the group to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit report.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's trustees, as a body, in accordance with Chapter 3 of Part 8 of the Charities Act 2011. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to any party other than the charity and charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Moore Kingston Smith LLP
Senior Statutory Auditor

Date: 9 December 2021

4 Victoria Square
St Albans
Herts
AL1 3TF

South England Conference of Seventh-day Adventists

Group Statement of Financial Activities For the year ended 31 December 2020

	Notes	2020			2019		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:							
Income from donations and legacies		£	£	£	£	£	£
Donations		14,671,123	861,891	15,533,014	15,615,957	1,292,439	16,908,396
Grants		1,148,806	-	1,148,806	916,892	-	916,892
Legacies		172,527	-	172,527	18,527	-	18,527
Government grants		1,632,749	2,183,260	3,816,009	1,380,766	1,329,869	2,710,635
	2	17,625,205	3,045,151	20,670,356	17,932,142	2,622,308	20,554,450
Income from charitable activities	3	879,588	-	879,588	1,520,914	-	1,520,914
Investment income	4	30,426	-	30,426	103,213	-	103,213
Total		18,535,219	3,045,151	21,580,370	19,556,269	2,622,308	22,178,577
Expenditure on:							
Charitable activities:	5	17,114,359	2,170,452	19,284,811	21,210,387	1,589,953	22,800,340
Governance	8	104,258	-	104,258	26,160	-	26,160
		17,218,617	2,170,452	19,389,069	21,236,547	1,589,953	22,826,500
Net income/(expenditure)		1,316,602	874,699	2,191,301	(1,680,278)	1,032,355	(647,923)
Gains/(losses) on investments		(15,350)	-	(15,350)	60,151	-	60,151
Transfers between funds		(141,142)	141,142	-	(297,621)	297,621	-
Net movement in funds		1,160,110	1,015,841	2,175,951	(1,917,748)	1,329,976	(587,772)
Fund balances brought forward		32,932,566	9,128,935	42,061,501	34,850,314	7,798,959	42,649,273
Fund balances carried forward		34,092,676	10,144,776	44,237,452	32,932,566	9,128,935	42,061,501

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists
Charity Statement of Financial Activities
For the year ended 31 December 2020

	Notes	2020			2019		
		Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
Income from:							
Income from donations and legacies		£	£	£	£	£	£
Donations		14,654,961	860,037	15,514,998	15,615,360	1,290,204	16,905,564
Grants		103,918	-	103,918	208,957	-	208,957
Legacies		172,527	-	172,527	18,527	-	18,527
Government grants		1,602,142	2,183,260	3,785,402	1,380,766	1,329,869	2,710,635
	2	16,533,548	3,043,297	19,576,845	17,223,610	2,620,073	19,843,683
Charitable activities	3	353,859	-	353,859	830,702	-	830,702
Investment income	4	29,669	-	29,669	101,887	-	101,887
Total		16,917,076	3,043,297	19,960,373	18,156,199	2,620,073	20,776,272
Expenditure on:							
Charitable activities:	5	15,519,478	2,166,686	17,686,164	19,971,537	1,588,323	21,559,860
Governance	11	104,258	-	104,258	26,160	-	26,160
		15,623,736	2,166,686	17,790,422	19,997,697	1,588,323	21,586,020
Net income/(expenditure)		1,293,340	876,611	2,169,951	(1,841,498)	1,031,750	(809,748)
Gains/losses on investment assets		(15,350)	-	(15,350)	61,599	-	61,599
Transfers between funds		(141,142)	141,142	-	(288,834)	288,834	-
Net movement in funds		1,136,848	1,017,753	2,154,601	(2,068,733)	1,320,584	(748,149)
Fund balances brought forward at January 1		32,780,612	9,105,283	41,885,895	34,849,344	7,784,699	42,634,043
Fund balances carried forward at December 31		33,917,460	10,123,036	44,040,496	32,780,611	9,105,283	41,885,894

All recognised gains and losses are included in the statement of financial activities

South England Conference of Seventh-day Adventists
Consolidated Accounts - Balance Sheet
As at 31 December 2020

	Notes	Group		Charity	
		2020 £	2019 £	2020 £	2019 £
Fixed Assets					
Tangible Fixed Assets	11	36,354,697	35,133,570	36,298,828	35,063,062
Investment Properties	12	505,000	505,000	505,000	505,000
		<u>36,859,697</u>	<u>35,638,570</u>	<u>36,803,828</u>	<u>35,568,062</u>
Current Assets					
Stocks	13	69,648	66,720	69,648	49,014
Debtors	14	1,732,261	2,765,904	1,717,643	2,662,383
Investments	15	1,227,460	1,175,720	1,227,460	1,175,720
Cash at bank and in hand		9,450,683	6,579,313	9,130,437	6,347,580
Total Current Assets		<u>12,480,052</u>	<u>10,587,657</u>	<u>12,145,188</u>	<u>10,234,697</u>
Creditors: Amounts due within a year	16	4,824,416	3,747,835	4,630,639	3,553,652
Net Current Assets		<u>7,655,636</u>	<u>6,839,822</u>	<u>7,514,549</u>	<u>6,681,045</u>
Creditors: Amounts due after one year	17	277,881	416,891	277,881	363,213
		<u>277,881</u>	<u>416,891</u>	<u>277,881</u>	<u>363,213</u>
Total Net Assets		<u>44,237,452</u>	<u>42,061,501</u>	<u>44,040,496</u>	<u>41,885,894</u>
Fund balances					
Unrestricted		34,092,676	32,932,566	33,917,460	32,780,611
Restricted		10,144,776	9,128,935	10,123,036	9,105,283
Total Funds	18	<u>44,237,452</u>	<u>42,061,501</u>	<u>44,040,496</u>	<u>41,885,894</u>

Approved and authorised for issue by the Board of Trustees on 23 Nov 2021
and signed on its behalf by:

C Layson
Treasurer



The notes on pages 18 to 36 form part of these accounts.

South England Conference of Seventh-day Adventists
Cash flow statements
For the year ended 31 December 2020

A Statement of cash flows	Note	2020 £	2019 £
Cash flow from operating activities			
Net cash provided by (used in) operating activities	20	4,736,736	565,349
Cash flows from investing activities			
Net cash provided by (used in) investing activities	21	(3,043,408)	(4,505,131)
Cash flows from financing activities			
Net cash provided by (used in) financing activities	22	1,178,042	1,069,657
Change in cash and cash equivalents in the		2,871,370	(2,870,125)
Cash and cash equivalents at the beginning		6,579,313	9,449,438
Cash and cash equivalents at the end of the		9,450,683	6,579,313

B Analysis of changes in net debt	01 January 2020	Cash flow	Other non- cash	31 December 2020
Cash:				
Cash at bank and in hand	6,579,313	2,871,370		9,450,683
less: Deposits treated as liquid resources	(2,019)	-		(2,019)
	<u>6,577,294</u>	<u>2,871,370</u>		<u>9,448,664</u>
Cash equivalents:				
Deposits included in cash	2,019	-		2,019
	<u>6,579,313</u>	<u>2,871,370</u>		<u>9,450,683</u>
Debt:				
Debts due within one year	(1,445,574)	(1,178,042)	(92,919)	(2,716,535)
Debts due after more than one year	(271,324)		92,919	(178,405)
	<u>4,862,415</u>	<u>1,693,328</u>	<u>-</u>	<u>6,555,743</u>

South England Conference of Seventh-day Adventists

Notes to the Financial Statements For the year ended 31 December 2020

Accounting Policies

1.1 Basis of preparation

The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value. The financial statements have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102). The Charity is a public benefit entity for the purpose of FRS102 and therefore has also prepared its financial statements in accordance with the Statement of Recommended Practice applicable to Charities preparing their accounts in accordance with the the Financial Reporting Standard applicable in the UK and Republic of Ireland (The Charities SORP).

1.2 Basis of consolidation

The Group financial statements consolidate the financial statements of the charity and its subsidiary undertakings drawn up to 31 December 2020. The results of subsidiaries acquired or sold are consolidated for the periods from or to the date upon which control passed. Acquisitions are accounted for under the acquisition method.

All intra group transactions balances and realised gains on transactions between group entities are eliminated on consolidation.

1.3 Going concern

The trustees have assessed whether the use of going concern is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have considered the results reported in these accounts and have made their assessment for a period of at least one year from the date of the approval of these financial statements.

In particular, the trustees have considered the impact of the Coronavirus pandemic and measures taken in the UK to contain it. The charity has an adequate cash and reserves position at the time of approval of these financial statements. Whilst the charity has been impacted by the pandemic and the related containment measures, including the closure of churches, the charity has continued to receive regular income including from tithes. The Trustees have also taken measures to mitigate the impact including reviewing and limiting discretionary spend as well as utilising virtual meetings to replace gatherings and thereby allowing the charity to reduce event costs. The Churches are now open and have started to function as they did before the pandemic. Having made enquiries, the trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue in operational existence for at least 12 months from the date of the audit report of these financial statements. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

1.4 Fund accounting

Restricted funds are those which are to be used for the specified purposes as laid down by the donor. Expenditure which meets these criteria is allocated to the appropriate fund. The nature of restriction is further explained in the notes to the financial statements.

Designated funds are those which have been set aside by the administration with the consent of trustees for specific anticipated purposes or events. The aim and use of each designated fund is set out in the notes to the financial statements.

General or Unrestricted funds are donations and other income received or generated for the furtherance of the objects of the charity without specified purposes and, therefore, are available as general funds.

Investment income, gains and losses are allocated to the appropriate fund.

1.5 Grant-making policies

The trustees allocate grants in accordance with the objects set out in the charity's written constitution, which are summarised in the Trustees' Annual Report. In general, grants are made to associated charities through appropriate committee requests and policy arrangements, rather than in accordance with public application.

1.6 Incoming resources

All incoming resources are included in the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy. For legacies, entitlement is the earlier of the charity being notified of an impending distribution or the legacy being received.

Income tax recoverable in relation to investment income is recognised at the time the investment income is receivable.

South England Conference of Seventh-day Adventists

Notes to the Financial Statements For the year ended 31 December 2020

1.7 1.7 Resources expended

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities. Where costs cannot be directly attributed to particular activities they have been allocated on a basis consistent with the use of the resources.

Fundraising costs are incurred in seeking voluntary contributions and do not include the costs of disseminating information in support of the charitable activities. Support costs are those costs incurred directly in support of expenditure on the objects of the charity. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

Grants payable are charged in the year when the offer is made, except in those cases where the offer is conditional, such grants being recognised as expenditure when the conditions attaching are fulfilled. Grants offered subject to conditions which have not been met at the year end are noted as a commitment, but not accrued as expenditure.

Staff costs and overhead expenses are allocated to activities on the basis of time spent on those activities. Resources expended are included in the Statement of Financial Activities on an accruals basis. All costs include value added tax where applicable.

1.8 1.8 Risk mitigation

The Trustees have given consideration to the major risks to which the charity is exposed and established systems or procedures in order to manage those risks. They are supported in this regard by Adventist Risk Management who create awareness of risk for the world-wide operations of the church and source cover to mitigate attendant risks.

1.9 1.9 Fixed Assets

Depreciation is provided on tangible fixed assets in order to write off each asset over its expected economic life. The rates of depreciation applied to each class of asset are:

Freehold property 1.33% Straight line

Office fixtures and equipment 20 - 33% Straight line

Computer equipment 20 - 33% Straight line

Items of furniture and equipment costing less than £1,000 each are treated as an expense on acquisition.

1.10 Pension costs

Following the closure of the Seventh-day Adventist Retirement plan in December 2013, pensions are now provided in terms of the national Auto-Enrolment requirements and invested in a Group Personal Pension Plan through Legal and General Insurance Company. Costs relating to the former plan are now borne by the British Union Conference.

1.11 Stock

Stock is valued at the lower of cost and net realisable value after making due allowance for obsolete and slow moving items. Cost includes all direct costs and an appropriate proportion for fixed and variable overheads.

1.12 Operating leases

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

1.13 Investments

Investments are stated at market value at the balance sheet date. The Statement of Financial Activities includes the net gains and losses arising on revaluations and disposals throughout the year.

1.14 Investment properties

Investment properties are included in the Balance Sheet at their open market value.

South England Conference of Seventh-day Adventists

Notes to the Financial Statements For the year ended 31 December 2020

1.15 Accounting for local congregation funds

A sound organisational structure, good financial management and control have always been characteristic of the Seventh-day Adventist Church. Congregations are considered to be members of a self financing Conference (South/North England) or financially supported Mission (Ireland, Scotland & Wales). The British Union Conference (BUC) coordinates the work of these entities. The SEC and NEC are separate legal charities, and the Missions are part of the BUC charity.

There is a strong bond between the Congregations and their respective Conference or Mission. Donations in respect of tithe, Church World Mission and special offerings given by individual members have always been remitted to the Conference or Mission, as "Conference Funds". These funds belong to the Conference or Mission which administers the funds, employs and directs the ministers, and holds title to Church Buildings.

Members also give funds specifically for the work locally and for the maintenance and upkeep of their church building. Traditionally these "Local Funds" have been held administered and accounted for locally.

Over time, the relationship between the local congregations and their respective Mission or Conference has evolved and the financial bond has strengthened. Increasingly, local congregations have remitted "Local Funds" to their Conference or Mission to administer.

Until 2011 the Local Congregations were considered to be legal entities governed by their local Church Board in accordance with the "Church Manual", and the accounts of the BUC were prepared on this basis, excluding "Local Funds". Late in 2011, legal advice was received to the effect that on balance Local Congregations are in effect branches, of their Conference or Mission. Though in practice they operate as voluntary local self governing support groups.

In these financial statements "Local funds" remitted to and administered by the conference are included as Incoming Resources and Expenditures of the Conference. These funds held by the conference are disclosed as belonging to the conference, and are disclosed separately as funds restricted to the use of the local congregations.

Donations retained and administered locally have not been included in these financial statements since the Trustees do not administer these funds. Donors participate in the appointment and governance of the church at all levels, and anticipate transparency appropriate to their expectations. Wholesale consolidation serves to confuse their understanding.

Accounts in respect of Charitable funds donated by members of the local congregation and administered by local funds treasurers have always been prepared and presented annually to the local congregation. There has also long been in place a program for Independent Examination of those local funds by the Conference or Mission.

South England Conference of Seventh-day Adventists

Notes to the Financial Statements For the year ended 31 December 2020

1.16 Financial instruments

a. Cash and cash equivalents

Cash and cash equivalents include cash at banks and in hand and short term deposits with a maturity date of three months or less.

b. Debtors and creditors

Debtors and creditors receivable or payable within one year of the reporting date are carried at their transaction price.

Debtors and creditors that are receivable or payable in more than one year and not subject to a market rate of interest are measured at the present value of the expected future receipts or payment discounted at a market rate of interest.

1.17 Critical accounting estimates and judgments

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The following judgements and estimates have had the most significant effect on amounts recognised in the financial statements.

The Charity makes an estimate of the recoverable value of trade and other debtors. In particular the debtor with one of the Charity's controlled school, Hyland House School, was assessed given the large deficits made by the school in previous years.

The annual depreciation charge for fixed assets is sensitive to changes in the estimated useful economic lives and residual values of the assets. The useful economic lives and residual values are re-assessed annually. They are amended when necessary to reflect current estimates, based on technological advancement, future investments, economic utilisation and the physical condition of the assets.

2 Income from donations and legacies

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South England Conference of Seventh-day Adventists

Notes to the Financial Statements
For the year ended 31 December 2020

3 Incoming Resources from charitable activities

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Group						
Church Ministry	85,746	-	85,746	727,072	-	727,072
Education	793,842	-	793,842	793,842	-	793,842
Total Charitable Income	879,588	-	879,588	1,520,914	-	1,520,914
Charity						
Church Ministry	353,859	-	353,859	830,702	-	830,702
Total Charitable Income	353,859	-	353,859	830,702	-	830,702

4 Investment Income

	2020			2019		
	Unrestricted Funds	Restricted Funds	Total Funds	Unrestricted Funds	Restricted Funds	Total Funds
	£	£	£	£	£	£
Group						
Locally listed investments	30,246	-	30,246	103,213	-	103,213
Return on local cash	180	-	180	-	-	-
Unrealised Gains on Investment	(15,350)	-	(15,350)	60,151	-	60,151
	15,076	-	15,076	163,364	-	163,364
Charity						
Locally listed investments	29,669	-	29,669	101,887	-	101,887
Unrealised Gains on Investment	(15,350)	-	(15,350)	61,599	-	61,599
	14,319	-	14,319	163,486	-	163,486

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

5	Expenditure by Charitable Activity	2020				2019			
		Unrestricted Funds	Restricted Funds	Total Funds	£	Unrestricted Funds	Restricted Funds	Total Funds	£
	Summary by fund type								
	Group								
	Church Ministry	9,906,361	1,759,540	11,665,901		13,223,914	863,409	14,087,323	
	Education	2,229,997	3,766	2,233,763		2,667,999	1,523	2,669,522	
	Objectives in other geographical areas	3,513,883	407,146	3,921,029		3,776,431	725,021	4,501,452	
	Retirement responsibilities	1,464,118	-	1,464,118		1,542,043	-	1,542,043	
	Total Charitable Expenditure	17,114,359	2,170,452	19,284,811		21,210,387	1,589,953	22,800,340	
	Charity								
	Church Ministry	8,882,573	1,759,540	10,642,113		12,346,353	863,302	13,209,655	
	Education	1,658,904	-	1,658,904		2,306,710	-	2,306,710	
	Objectives in other geographical areas	3,513,883	407,146	3,921,029		3,776,431	725,021	4,501,452	
	Retirement responsibilities	1,464,118	-	1,464,118		1,542,043	-	1,542,043	
	Total Charitable Expenditure	15,519,478	2,166,686	17,686,164		19,971,537	1,588,323	21,559,860	

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

6 a. Analysis of Resources by Activity

Group	2020			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	81,062	9,439,865	2,144,973	11,665,901
Education	228,250	1,733,143	272,371	2,233,763
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	<u>5,694,459</u>	<u>11,173,008</u>	<u>2,417,344</u>	<u>19,284,811</u>

	2019			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	31,098	11,944,948	2,111,277	14,087,323
Education	389,399	2,011,496	268,627	2,669,522
Objectives in other geographical areas	4,501,452	-	-	4,501,452
Retirement responsibilities	1,542,043	-	-	1,542,043
	<u>6,463,992</u>	<u>13,956,444</u>	<u>2,379,904</u>	<u>22,800,340</u>

Charity	2020			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	81,012	8,205,637	2,355,463	10,642,113
Education	518,230	911,738	228,936	1,658,904
Objectives in other geographical areas	3,921,029	-	-	3,921,029
Retirement responsibilities	1,464,118	-	-	1,464,118
	<u>5,984,389</u>	<u>9,117,375</u>	<u>2,584,400</u>	<u>17,686,164</u>

	2019			
	Grant Funding of Activities £	Activities Directly Undertaken £	Support Costs £	Total Expense £
Church Ministry	323,060	10,880,997	2,005,598	13,209,655
Education	679,399	1,209,000	418,311	2,306,710
Objectives in other geographical areas	4,501,452	-	-	4,501,452
Retirement responsibilities	1,542,043	-	-	1,542,043
	<u>7,045,954</u>	<u>12,089,997</u>	<u>2,423,909</u>	<u>21,559,860</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

6 b. Analysis of non-grant expenditure by Charitable Activity

Group	2020			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	6,981,590	482,093	4,121,155	11,584,839
Education	1,828,256	25,305	151,953	2,005,513
	<u>8,809,846</u>	<u>507,398</u>	<u>4,273,108</u>	<u>13,590,352</u>

	2019			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	7,049,408	496,898	6,509,919	14,056,225
Education	1,835,792	26,950	417,382	2,280,123
	<u>8,885,200</u>	<u>523,848</u>	<u>6,927,301</u>	<u>16,336,348</u>

Charity	2020			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	6,711,687	444,397	3,375,513	10,531,597
Education	745,743	49,377	375,057	1,170,178
	<u>7,457,430</u>	<u>493,774</u>	<u>3,750,570</u>	<u>11,701,775</u>

	2019			
	Staff Costs £	Depreciation £	Other Costs £	Total £
Church Ministry	6,847,779	483,267	5,555,549	12,886,595
Education	760,864	25,435	841,012	1,627,311
	<u>7,608,643</u>	<u>508,702</u>	<u>6,396,561</u>	<u>14,513,906</u>

South England Conference of Seventh-day Adventists

Notes to the Financial Statements
For the year ended 31 December 2020

7 Analysis of grants

		2020		2019	
		Number of Beneficiaries	Total £	Number of Beneficiaries	Total £
Grants to individuals					
Group - Education Grants & Support		78	228,250	149	279,399
Charity - Education Grants & Support		78	228,250	149	279,399
Grants to institutions					
<u>Name of Institution / grant</u>	<u>Grant description</u>	Group £	Charity £	Group £	Charity £
Primary schools	Christian education	-	289,980	110,000	400,000
Adventist Christian Radio	General Operations	-	-	-	276,797
British Union Conference of Seventh-day Adventists	Mission in other areas	1,578,440	1,578,440	1,983,831	1,983,831
British Union Conference of Seventh-day Adventists	General Operations	2,342,589	2,342,589	2,517,621	2,517,621
Other grants to Church Entities	General Operations	81,062	81,012	31,098	46,263
Retirement Fund	Past pension deficit	1,464,118	1,464,118	1,542,043	1,542,043
Total Institutional Grants		5,466,209	5,756,139	6,184,593	6,766,555
Total Grants		5,694,459	5,984,389	6,463,992	7,045,954

8 Governance costs

		2020		2019	
		Group £	Charity £	Group £	Charity £
Audit costs		94,171	94,171	19,560	19,560
Trustee expenses		10,087	10,087	6,600	6,600
		104,258	104,258	26,160	26,160

South England Conference of Seventh-day Adventists

**Notes to the Financial Statements
For the year ended 31 December 2020**

9 Net resources expended	Total	Total
	2020	2019
	£	£
This is stated after charging:		
Depreciation of tangible fixed assets:	507,398	523,847
Reimbursement of expenses to trustees	10,087	6,600
Fees payable to the charity's auditor for the audit of the annual accounts	<u>94,171</u>	<u>19,560</u>

During the year retirement benefits were accruing to 12 Trustees in respect of pension schemes

10 Staff Costs	Total	Total
	2020	2019
	£	£
Staff costs were as follows:		
Wages and Salaries	7,120,104	7,200,328
Social Security Costs	730,455	736,013
Other pension Costs	<u>959,287</u>	<u>948,859</u>
	<u>8,809,846</u>	<u>8,885,200</u>

The average number of employees during the year in the following categories were:	2020	2019
	no	no
Charitable activities	149	163
Support activities	38	41
Management and administration	<u>20</u>	<u>22</u>
	<u>207</u>	<u>226</u>

No employees received remuneration amounting to more than £60,000 during the year

Employed trustees and their immediate family members received emoluments as follows:

	2020	2019
	£	£
Key management	151,520	160,719
Other trustees	364,639	311,857

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

11 Tangible Fixed Assets	Freehold Property	Leasehold property	Operational Equipment	Capital Work in Progress	Total
Group Cost					
As at January 1, 2020	33,677,255	1,054,911	861,802	6,745,777	42,339,745
Additions	-	-	2,244	3,032,980	3,035,224
Cost transfer out	-	-	-	(1,303,441)	(1,303,441)
As at December 31, 2020	<u>33,677,255</u>	<u>1,054,911</u>	<u>864,046</u>	<u>8,475,316</u>	<u>44,071,528</u>
Depreciation					
As at January 1, 2020	6,216,309	222,327	767,539	-	7,206,175
Charge for Year	459,823	-	50,833	-	510,656
As at December 31, 2020	<u>6,676,132</u>	<u>222,327</u>	<u>818,372</u>	<u>-</u>	<u>7,716,831</u>
Net Book Value					
As at January 1, 2020	<u>27,460,946</u>	<u>832,584</u>	<u>94,263</u>	<u>6,745,777</u>	<u>35,133,570</u>
As at December 31, 2020	<u>27,001,123</u>	<u>832,584</u>	<u>45,674</u>	<u>8,475,316</u>	<u>36,354,697</u>
Charity Cost					
As at January 1, 2020	33,638,872	1,054,911	687,554	6,745,777	42,127,114
Additions	-	-	-	3,032,980	3,032,980
Cost transfer out	-	-	-	(1,303,441)	(1,303,441)
As at December 31, 2020	<u>33,638,872</u>	<u>1,054,911</u>	<u>687,554</u>	<u>8,475,316</u>	<u>43,856,653</u>
Depreciation					
As at January 1, 2020	6,216,309	222,327	625,416	-	7,064,052
Charge for Year	454,877	-	38,896	-	493,773
As at December 31, 2020	<u>6,671,186</u>	<u>222,327</u>	<u>664,312</u>	<u>-</u>	<u>7,557,825</u>
Net Book Value					
As at January 1, 2020	<u>27,422,563</u>	<u>832,584</u>	<u>62,138</u>	<u>6,745,777</u>	<u>35,063,062</u>
As at December 31, 2020	<u>26,967,686</u>	<u>832,584</u>	<u>23,242</u>	<u>8,475,316</u>	<u>36,298,828</u>

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

12 Investment Property

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Market Value at 01 January	505,000	505,000	505,000	505,000
Market value at 31 December	505,000	505,000	505,000	505,000

The valuation was undertaken on 7 May 2021 by Jefferies a firm of chartered surveyors.

13 Stocks

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Departmental supplies	69,648	66,720	69,648	49,014
	<u>69,648</u>	<u>66,720</u>	<u>69,648</u>	<u>49,014</u>

South England Conference of Seventh-day Adventists
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14 Debtors

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Due after more than one year				
Loans owed by employees	145,483	220,688	145,483	220,688
Other receivables	14,509	22,121	14,509	22,121
	<u>159,992</u>	<u>242,809</u>	<u>159,992</u>	<u>242,809</u>
Due within one year				
Trade debtors	41,661	98,522	-	-
Other amounts owed by group entities	-	-	-	244,478
Other amounts owed by related charities	57,097	116,497	91,219	115,993
Amounts owed by local congregations	856,113	755,563	856,517	758,135
Government grants due	496,801	900,943	289,954	900,943
Accrued Income	-	460,179	206,847	40,232
Prepayments	6,781	108,832	-	105,121
Employees	67,068	69,335	67,068	69,335
Other Receivables	46,748	13,224	46,046	185,337
	<u>1,572,269</u>	<u>2,523,095</u>	<u>1,557,651</u>	<u>2,419,574</u>
Total	<u>1,732,261</u>	<u>2,765,904</u>	<u>1,717,643</u>	<u>2,662,383</u>

15 Current Asset Investments

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Listed investments	1,227,460	1,175,720	1,227,460	1,175,720
	<u>1,227,460</u>	<u>1,175,720</u>	<u>1,227,460</u>	<u>1,175,720</u>

South England Conference of Seventh-day Adventists
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16 Creditors: Amounts falling due within one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank Loans and Overdrafts	2,716,535	1,445,574	2,716,535	1,445,574
Suppliers	220,207	452,478	218,848	452,478
Advances for charitable activities	107,469	119,641	-	-
Due to group undertakings	-	-	-	136,218
Due to pension fund	65,288	-	65,288	-
Due to associated charities	868,420	492,308	868,420	492,308
Due to local congregations	130,385	218,508	130,385	218,508
Employees	6,165	10,610	6,165	10,610
Accrued expenses	325,225	745,007	311,718	454,097
Deferred income	79,809	-	-	-
Agency/Trust Accounts	145	-	145	-
Taxes payable	178,682	208,966	178,682	208,966
Other Creditors	126,086	54,743	134,453	134,893
	4,824,416	3,747,835	4,630,639	3,553,652

17 Creditors: Amounts falling due after one year

	Group		Charity	
	2020	2019	2020	2019
	£	£	£	£
Bank loans	178,405	271,324	178,405	271,324
Amounts due to associated charities	99,476	145,567	99,476	91,889
	277,881	416,891	277,881	363,213
Of which amounts falling due after 5 years:				
Repayable by instalments	19,244	25,919	19,244	25,919

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

18 Statement of Funds (Group)

	Brought Forward	Incoming Resources	Resources Expended	Transfers In / Out	Carried Forward
	£	£	£	£	£
Designated Funds					
Invested in Property	34,941,618		(504,677)	(1,023,735)	33,413,206
Church and School Buildings	399,954				399,954
Local Congregation Needs	444,806	10,221	(152,820)	304,717	606,924
Buildings Maintenance	450,000		(450,000)		-
General Conventions	85,000				85,000
Other Program Funds	6,165				6,165
Total Designated Funds	36,327,543	10,221	(1,107,497)	(719,018)	34,511,249
General Funds					
Tithe Fund	(440,622)	9,655,139	(9,409,209)	(229,027)	(423,719)
Other General Funds	(2,954,355)	8,854,509	(6,701,911)	806,903	5,146
Total General Funds	(3,394,977)	18,509,648	(16,111,120)	577,876	(418,573)
Total Unrestricted Funds	32,932,566	18,519,869	(17,218,617)	(141,142)	34,092,676
Restricted Funds					
Donations for World Missions	150,550	456,890	(407,146)	95	200,389
Retirement Home	291,808				291,808
Church Building Funds	120,132	5,104			125,236
Schools' resources	29,492	1,854	(3,766)		27,580
Local Congregational Funds	8,482,470	2,421,902	(1,809,434)	141,047	9,235,985
Other restricted funds	54,483	159,401	49,894		263,778
Total Restricted Funds	9,128,935	3,045,151	(2,170,452)	141,142	10,144,776
Total Funds	42,061,501	21,565,020	(19,389,069)	-	44,237,452

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

18 Statement of Funds (Charity)

Designated Funds

Invested in Property
Church and School Buildings
Local Congregation Needs
Buildings Maintenance
General Conventions
Other Program Funds

Total Designated Funds

General Funds

Tithe Fund
Other General Funds
Total General Funds

Total Unrestricted Funds

Restricted Funds

Donations for World Missions
Retirement Home
Church Building Funds
Local Congregational Funds
Other restricted funds

Total Restricted Funds

Total Funds

	Brought Forward £	Incoming Resources £	Resources Expended £	Transfers In / Out £	Carried Forward £
Invested in Property	34,871,110		(493,773)	(1,026,879)	33,350,458
Church and School Buildings	393,954				393,954
Local Congregation Needs	424,274	10,221	(152,820)	304,717	586,392
Buildings Maintenance	450,000		(450,000)		-
General Conventions	85,000				85,000
Other Program Funds	6,165				6,165
Total Designated Funds	36,230,503	10,221	(1,096,593)	(722,162)	34,421,969
General Funds					
Tithe Fund	(440,622)	9,655,139	(9,409,209)	(229,027)	(423,719)
Other General Funds	(3,009,269)	7,236,366	(5,117,934)	810,047	(80,790)
Total General Funds	(3,449,891)	16,891,505	(14,527,143)	581,020	(504,509)
Total Unrestricted Funds	32,780,612	16,901,726	(15,623,736)	(141,142)	33,917,460
Restricted Funds					
Donations for World Missions	150,550	456,890	(407,146)	95	200,389
Retirement Home	291,808				291,808
Church Building Funds	120,132	5,104			125,236
Local Congregational Funds	8,482,470	2,421,902	(1,809,434)	141,047	9,235,985
Other restricted funds	60,323	159,401	49,894		269,618
Total Restricted Funds	9,105,283	3,043,297	(2,166,686)	141,142	10,123,036
Total Funds	41,885,895	19,945,023	(17,790,472)	-	44,040,496

South England Conference of Seventh-day Adventists
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19 Analysis of net assets between funds	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Tangible fixed assets	36,354,697	-	36,354,697	35,133,570
Investment property	505,000	-	505,000	505,000
Current Assets	2,335,276	10,144,776	12,480,052	10,587,657
Creditors due within one year	(4,824,416)	-	(4,824,416)	(3,747,835)
Creditors due in more than one year	(277,881)	-	(277,881)	(416,891)
Total Funds	34,092,676	10,144,776	44,237,452	42,061,501

20 Net cash flow from operating activities	2020 £	2019 £
Net incoming resources before revaluations	2,175,951	(587,772)
Returns on investments & servicing of finance	18,043	(131,124)
Depreciation of tangible fixed assets	510,656	518,910
Provision for bad debts made/(released)	(2,396)	(52,945)
Deficit / Surplus on disposal of fixed assets	1,303,441	-
Revaluation of investments	(61,599)	(61,599)
(Increase) / Decrease in stocks	(2,928)	22,172
(Increase) / Decrease in debtors	1,036,039	82,145
Increase / (Decrease) in creditors	(240,471)	775,562
	4,736,736	565,349

21 Analysis of cash flows from investing activities	2020 £	2019 £
Dividends, interest and rents from investments		
Interest received	14,319	163,486
Interest paid	(32,362)	(32,362)
	(18,043)	131,124
Investments made	9,859	(26,708)
Purchase of property, plant and equipment	(3,035,224)	(4,609,547)
Net cash inflow from investing activities	(3,043,408)	(4,505,131)

22 Analysis of cash flows from financing activities		
Loans received	1,340,736	1,154,426
Less loans repaid	(162,694)	(84,769)
Net cash inflow from investing activities	1,178,042	1,069,657

South England Conference of Seventh-day Adventists
Notes to the Financial Statements
For the year ended 31 December 2020

23 Related party transactions

The charity is affiliated to the British Union Conference of Seventh-day Adventists (a registered charity), Stanborough Park, Garston Watford, herts, WD25 9JZ, and with which the charity has a tithe-sharing agreement.

The charity also has relations with The Eden School, a private primary school operated by the spouse of an officer of the charity.

	British Union Conference	The Eden School	Total 2020	Total 2019
	£	£	£	£
Tithe-sharing grants received	103,918		103,918	137,722
Tithe-sharing grants made	3,513,883		3,513,883	3,776,431
Tithe-sharing for Pension Deficit	1,464,118		1,464,118	1,542,043
Other grants made		-	-	60,000
Amounts due to charity < 1 year		42,903	42,903	106,903
Loans due by charity < 1 year	34,676		34,676	72,016
Loans due by charity > 1 year	99,476		99,476	145,567
Other amounts due by charity < 1 year	<u>833,889</u>	<u>-</u>	<u>833,889</u>	<u>429,751</u>

24 Other related entities

		Country	Description
Seventh-day Adventist Association Ltd Garston, Watford, Hertfordshire	Charity No. 209780 Company No. 89953	UK	Titular holder of property (Trustees are appointed by BUC executive committee)