

**WAVENEY ENTERPRISES WORKSHOP**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2025**

**CHARITY NO: 1045523**

**WAVENEY ENTERPRISES WORKSHOP**

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**FOR THE YEAR ENDED 31ST MARCH 2025**

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**WAVENEY ENTERPRISES WORKSHOP**  
**CHARITY REGISTRATION 1045523**

**THE ANNUAL REPORT**

The Trustees submit the Annual Report and Accounts of the Charity for the year ended 31st March 2025.

**LEGAL AND ADMINISTRATIVE DETAILS**

Constitution: WAVENEY ENTERPRISES WORKSHOP

Registered Address: Waveney Enterprises Workshop  
13 Smallgate Beccles Suffolk NR34 9AB

Trustees: Janet John (Chair)  
Carole Rake (Treasurer)  
Leanne Munro (Secretary)  
Jula Aldred-Wright  
Chris Punt  
Lucy Coote  
Eva Stedman

Independent Examiner: Rebecca Dale

Principal Objects: The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises (WE) committee.

## **WAVENEY ENTERPRISES WORKSHOP CHARITY REGISTRATION 1045523**

### **TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2025**

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2025. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

### **COMMITTEE OF MANAGEMENT**

Chairman	Janet John
Treasurer	Carole Rake
Secretary	Leanne Munro
Trustees	Jula Aldred-Wright, Chris Punt, Lucy Coote, Eva Stedman

### **STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE**

Charity law requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the assets and current liabilities of the Charity and of the income and expenditure of the Charity for that period. In preparing those accounts, the Committee are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Charity must cause proper accounting records to be kept and establish and maintain systems of control of its business and records and of inspection and report. The accounting records must show and explain the transactions of the Charity and disclose with reasonable accuracy and promptness the financial position of the Charity at any time. The accounting records and the systems of control and of inspection and report must:

- enable the Committee of Management properly to discharge the duties imposed on them by or under the Charities Act 1993 (including ensuring that the Accounts comply with the Charities Act 1993 and regulations made under it) and their function of direction of the affairs of the Charity; and
- enable the Charity properly to discharge the duties imposed on it or under the Charities Act 1993.

Hence, the Committee of Management is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

## **PRINCIPAL OBJECTIVES**

The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises committee. The Trustees of the charity are confident that these aims are fully met under the Public Benefit Requirement of the Charity Act 2006.

## **REVIEW OF THE CHARITY'S ACTIVITIES FOR THE PERIOD & CHAIRMAN'S REPORT**

2024/25 has seen the charity stabilise with tough decisions made regarding resource and redundancy. Subsequent to these changes WE has ended the year at a breakeven position, which although an improvement does require additional development and student numbers to reach a more comfortable revenue position in 2025/26. It is reported that the students are happy and are very highly supported by the staff that work alongside them on a daily basis.

The financial results for the year show that our income from students achieved £83k, an increase from £69k in 2023/24. This led to a total income for 2024/25 of just under £97k. Expenditure also decreased to just over £93k from the previous year's £103k. The net result in the revenue budget for the year is a net profit of £3,255 – a dramatic improvement subsequent to the difficult decisions from the -£22k loss in 2023/24.

In 2024/25 there was no use of reserves and throughout the year these have increased to £69k from the £66k in 2023/24. Aligned to our reserves policy to prepare for a 6-month planned closure whereby £75k would be required, further reserves cannot be utilised. There is a current balance of £20k in the revenue bank account (31/03/2025) and the average monthly net increase is £1k.

The trustee priorities for the immediate future are to support the staff with an increase in students, which is the lifeblood of Waveney Enterprises. Our Budget for 2025/26 shows a further breakeven position, however this does not allow for unplanned expenditure.

## Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- A. select suitable accounting policies and apply them consistently;
- B. make judgements and estimates that are reasonable and prudent;
- C. state whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statement;
- D. prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on;

Date: 19/08/2025

and signed on their behalf.

Signed:   
Chair - Janet John

# WAVENEY ENTERPRISES WORKSHOP

## CHARITY REGISTRATION 1045523

### RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2025

<b>INCOME:</b>	<b>2024/25</b>	2023/2024	2022/2023
Grants and Donations	£2,197	£1,197	£341
Suffolk County Council Payments	£61,792	£51,671	£57,419
Norfolk County Council Payments	£18,123	£10,121	£9,729
Independent Service Users	£2,713	£6,818	£5,661
Shop Sales	£6,947	£5,594	£9,132
Raffle		£719	£0
Bank interest	£3,295	£3,534	
Miscellaneous. Income	£1,577	£1,165	£0
<b>TOTAL INCOME:</b>	<b>£96,644</b>	<b>£80,819</b>	<b>£82,282</b>
<b>EXPENDITURE:</b>	<b>2024/25</b>	2023/2024	2022/2023
Materials	£2,599	£3,180	£2,740
Staff Salaries	£69,140	£77,208	£77,775
Gas	£0	£1,560	£681
Electric	£0	£3,495	£755
Internet/phones	£0	£1,251	£960
Water	£0	£665	£1,059
<b>Utilities</b>	<b>£7,046</b>	<b>£6,971</b>	<b>£3,455</b>
Office Services / Stationery	£0	£2,115	£1,753
Insurance	£3,799	£1,498	£3,295
Cleaners & Cleaning	£5,638	£5,553	£6,543
Training	£0	0	£180
Canteen	£548	£1,256	£748
Payroll Services	£4,610		
Miscellaneous Sundries	£0	£4,833	£4,826
<b>TOTAL:</b>	<b>£93,389</b>	<b>£102,615</b>	<b>£101,314</b>
Net of Receipts/Payments	£3,255	-£21,796	-£19,031

Cash funds last year end	£86,580		£108,376		£129,006
Cash Funds this year end	£89,835		£86,580		£108,376
Lloyds Banks	£20,262		£20,233		£35,553
CCLA	£69,513		£66,218		£72,684
Petty Cash	£60		£129		£139
	£89,835		£86,580		£108,376

## WAVENEY ENTERPRISES WORKSHOP

### CHARITY REGISTRATION 1045523

### STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31ST MARCH 2025

OTHER ASSETS AND LIABILITIES	2024/25		2023/24		2022/23
Accruals	£0		£0		£0
Accrued Income Received Balance	£0		£0		£0
Accrued Expenditure Balance	£0		£0		£0
TOTAL CASH FUNDS	£89,835		£86,580		£108,376

The financial statements were approved by the Trustees on

Date: 11/08/2025

and signed on their behalf.

Signed:



Treasurer – Carole Rake



## **WAVENEY ENTERPRISES WORKSHOP**

### **CHARITY REGISTRATION 1045523**

### **INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF WAVENEY ENTERPRISES WORKSHOP**

I report on the accounts of the Charity for the year ended 31st March 2025, which are set out on pages 4 to 5 and 7 to 8.

#### **Respective responsibilities of Trustees and Examiner**

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

#### **It is my responsibility to:**

- examine the accounts under Section 145 of the charities act;
- to follow the procedures laid down in the General Directions given by the Charity
- Commissioners (under Section 145(5)(b) of the Charities Act); and to state whether particular matters have come to my attention

#### **Basis of Independent Examiner's Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view & the report is limited to those matters set out in the statement below.

#### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:  
(1) which gives me reasonable cause to believe that in any material respect the requirements;

- to keep accounting records in accordance with Section 130 of the Charities Act;  
and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Independent Examiner - Rebecca Dale

A handwritten signature in black ink, appearing to be 'RD', followed by a long horizontal line extending to the right.

Date: 13th October 2025