

WAVENEY ENTERPRISES WORKSHOP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023
CHARITY NO: 1045523

Newman & Co
Chartered Accountants
7 Hungate
Becles
Suffolk
NR34 9TT

WAVENEY ENTERPRISES WORKSHOP
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FOR THE YEAR ENDED 31ST MARCH 2023

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WAVENEY ENTERPRISES WORKSHOP
CHARITY REGISTRATION 1045523

THE ANNUAL REPORT

The Trustees submit the Annual Report and Accounts of the Charity for the year ended 31st March 2023.

LEGAL AND ADMINISTRATIVE DETAILS

Constitution: WAVENEY ENTERPRISES WORKSHOP

Registered Address:

Waveney Enterprises Workshop
13 Smallgate
Beccles
Suffolk
NR34 9AB

Trustees:

Thomas Harrison
Bernard Segrave-Daly
Janet John

Secretary:

Julia Jannay

Independent Examiners:

Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

Principal Objects:

The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises committee.

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2023. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

COMMITTEE OF MANAGEMENT

Trustees	- Thomas Harrison, Bernard Segrave-Daly, Janet John
Chairman	- Thomas Harrison
Treasurer	- Bernard Segrave-Daly
Secretary	- Julia Janney
Manager	- Jackie Remfry

STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

Charity law requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the assets and current liabilities of the Charity and of the income and expenditure of the Charity for that period. In preparing those accounts, the Committee are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Charity must cause proper accounting records to be kept and establish and maintain systems of control of its business and records and of inspection and report. The accounting records must show and explain the transactions of the Charity and disclose with reasonable accuracy and promptness the financial position of the Charity at any time. The accounting records and the systems of control and of inspection and report must:

- enable the Committee of Management properly to discharge the duties imposed on them by or under the Charities Act 1993 (including ensuring that the Accounts comply with the Charities Act 1993 and regulations made under it) and their function of direction of the affairs of the Charity; and
- enable the Charity properly to discharge the duties imposed on it or under the Charities Act 1993.

Hence, the Committee of Management is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL OBJECTIVES

The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises committee. The Trustees of the charity are confident that these aims are fully met under the Public Benefit Requirement of the Charity Act 2006.

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2023 CONTD....

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE PERIOD & CHAIRMANS REPORT

It has been another disruptive year set against the background of the Covid epidemic, the loss of some service users, the departure of our manager and two members of staff.

The good news is that we have appointed a new and experienced Manager who has settled in well; also we have two new Trustees, with considerable experience in the world of education and care funding for our service users with learning difficulties.

The financial results for the year show that our income from service users decreased by over £11,000, while our expenditure remained stable, despite a generous increase in staff salaries and high levels of office cleaning. The net result for the year was a loss of £20,630.

Our priorities for the immediate future remain in seeking increases in the numbers of service users which is the life-blood of Waveney Enterprises Workshop. Our Budget for 2023/24 still shows a loss, albeit decreased.

Times are difficult but we have the reserves to continue operating safely for the immediate future.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statement;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved by the trustees on 7th December 2023 and signed on their behalf.

Signed.....
Trustee – Bernard Segrave-Daly

WAVENEY ENTERPRISES WORKSHOP
CHARITY NUMBER: 1045523

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2023

Y.E 31.03.23		Y.E 31.03.22	
£		£	
RECEIPTS			
Grants & Donations	349	474	66,055
Suffolk County Council Payments	57,420	9,729	15,907
Norfolk County Council Payments	9,729	5,661	5,068
Independent Service Users	5,661	1,266	30
Shop Sales	7,278	5,493	-
Miscellaneous Income	-	-	-
TOTAL RECEIPTS			
	81,703	93,027	
PAYMENTS			
Materials	1,668	2,888	
Staff Salaries	77,592	77,369	
Gas	680	1,039	
Electric	755	116	
BT/Internet	960	1,416	
Water	1,059	208	
Office Services/Stationery	3,433	2,690	
Insurance	1,432	1,374	
Service Users	-	73	
Cleaners & Cleaning	6,642	4,969	
Training	180	308	
Canteen	847	816	
Advertising	2,723	509	
Repairs & Renewals	1,382	-	
Accountancy	1,020	-	
Miscellaneous Sundries	989	961	
ASSET PURCHASES			
Outside workshop	784	4,298	
Equipment and Furniture	187	4,125	
TOTAL PAYMENTS			
	102,333	103,160	
Net of receipts/(payments)			
	(20,630)	(10,133)	
Transfers between funds			
Cash funds last year end	129,006	139,139	
Cash funds this year end	108,376	129,006	

STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31ST MARCH 2023

	Y.E 31.03.23	Y.E 31.03.22
CASH FUNDS		
HSBC Current Bank Account	35,553	57,097
CCLA Charities Deposit Fund	72,684	71,418
Petty Cash	139	491
Total cash funds	<u>108,376</u>	<u>129,006</u>

OTHER ASSETS AND LIABILITIES

Accruals	-	-
Accrued Income Received Balance	-	-
Accrued Expenditure Balance	-	-
Total:	<u>108,376</u>	<u>129,006</u>

The financial statements were approved by the Trustees on 7th December 2023 and signed on their behalf by

Allegre - Daly
Trustee – Bernard Segrave-Daly

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WAVENEY ENTERPRISES WORKSHOP**

I report on the accounts of the Charity for the year ended 31st March 2023, which are set out on pages 4 to 5.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the charities act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view & the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with Section 130 of the Charities Act; and to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

.....
Leslie Robert Newman FCA
Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: