

WAVENEY ENTERPRISES WORKSHOP
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022
CHARITY NO: 1045523

Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

WAVENEY ENTERPRISES WORKSHOP
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FOR THE YEAR ENDED 31ST MARCH 2022

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WAVENEY ENTERPRISES WORKSHOP
CHARITY REGISTRATION 1045523

THE ANNUAL REPORT

The Trustees submit the Annual Report and Accounts of the Charity for the year ended 31st March 2022.

LEGAL AND ADMINISTRATIVE DETAILS

Constitution: WAVENEY ENTERPRISES WORKSHOP

Registered Address: Waveney Enterprises Workshop
13 Smallgate
Beccles
Suffolk
NR34 9AB

Trustees: Thomas Harrison
Bernard Segrave-Daly
Jula Janney
Elsa Arundel
Chris Punt

Secretary: Jula Janney

Independent Examiners: Newman & Co
7 Hungate
Beccles
Suffolk
NR34 9TT

Principal Objects: The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises committee.

WAVENEY ENTERPRISES WORKSHOP
CHARITY REGISTRATION 1045523

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2022

The Trustees present their report along with the financial statements of the charity for the year ended 31st March 2022. The financial statements have been prepared in accordance with the accounting policies set out on page 9 and comply with the charity's trust deed and applicable law.

COMMITTEE OF MANAGEMENT

Trustees	- Thomas Harrison, Bernard Segrave-Daly, Julia Janney, Elsa Arundel, Chris Punt.
Chairman	- Thomas Harrison
Treasurer	- Bernard Segrave-Daly
Secretary	- Julia Janney
Manager	- Emma Langdale

STATEMENT OF RESPONSIBILITIES OF THE COMMITTEE

Charity law requires the Committee of Management to prepare accounts for each financial year which give a true and fair view of the assets and current liabilities of the Charity and of the income and expenditure of the Charity for that period. In preparing those accounts, the Committee are required to:

- select suitable accounting policies and then apply them consistently
- make judgements and estimates that are reasonable and prudent
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Charity will continue in business

The Charity must cause proper accounting records to be kept and establish and maintain systems of control of its business and records and of inspection and report. The accounting records must show and explain the transactions of the Charity and disclose with reasonable accuracy and promptness the financial position of the Charity at any time. The accounting records and the systems of control and of inspection and report must:

- enable the Committee of Management properly to discharge the duties imposed on them by or under the Charities Act 1993 (including ensuring that the Accounts comply with the Charities Act 1993 and regulations made under it) and their function of direction of the affairs of the Charity; and
- enable the Charity properly to discharge the duties imposed on it or under the Charities Act 1993.

Hence, the Committee of Management is responsible for safeguarding the assets and taking reasonable steps for the prevention and detection of fraud and other irregularities.

PRINCIPAL OBJECTIVES

The principal objects of the Charity are to relieve and to advance the education of people with learning disabilities, in the Waveney District and surrounding areas by the provision of training and in other ways as determined by the Waveney Enterprises committee. The Trustees of the charity are confident that these aims are fully met under the Public Benefit Requirement of the Charity Act 2006.

TRUSTEES REPORT FOR THE YEAR ENDED 31ST MARCH 2022 CONTD....

REVIEW OF THE CHARITY'S ACTIVITIES FOR THE PERIOD & CHAIRMANS REPORT

This has been a difficult and disruptive year for Waveney Workshop; Disruptive in that lockdown has caused us a considerable loss of income from clients (£20,600) and we are experiencing a continuing reduction in the number of service users in 2022/23. There is little or no sign of making up these numbers and restoring our weekly profitability. Our loss for the year was £10,133. While we had an advertising campaign to attract new service users it was not successful and costly in light of our trading losses.

We have tried to boost our Trustee numbers, but again with no success.

We now employ professional accountants as our independent examiner's from September 2022.

While we presently have adequate reserves, we are concerned that our circumstances need to improve to return the trust to profitability. Our trust's finances are adequate to continue trading and meet all liabilities. The manager and trustees are monitoring the situation carefully.

I would like to thank our manager and staff for their dedication and commitment in these difficult times.

Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare the Annual Report and financial statements for each financial year, which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- (a) select suitable accounting policies and apply them consistently;
- (b) make judgements and estimates that are reasonable and prudent;
- (c) state whether applicable accounting standard and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statement;
- (d) prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approval

This report was approved the trustees on13/1/23..... and signed on their behalf.

Signed.....*B. Segrave-Daly*.....
Trustee – Bernard Segrave-Daly

WAVENEY ENTERPRISES WORKSHOP
CHARITY NUMBER: 1045523

RECEIPTS AND PAYMENTS ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2022

	Y.E 31.03.22 £	Y.E 31.03.21 £
RECEIPTS		
Grants & Donations	474	10,067
Suffolk County Council Payments	66,055	88,105
Norfolk County Council Payments	15,907	14,507
Independent Service Users	5,068	5,179
Bank Interest	30	85
Shop Sales	5,493	1,872
Miscellaneous Income	-	25
TOTAL RECEIPTS	<u>93,027</u>	<u>119,840</u>
PAYMENTS		
Materials	2,888	2,127
Staff Salaries	77,369	76,107
Gas	1,039	749
Electric	116	1,668
BT/Internet	1,416	1,332
Water	208	375
Office Services/Stationery	2,690	2,839
Insurance	1,374	1,390
Service Users	73	12
Cleaners & Cleaning	4,969	1,180
Training	308	-
Canteen	816	119
Miscellaneous Sundries	1,470	1,087
	<u>94,737</u>	<u>88,987</u>
ASSET PURCHASES		
Outside workshop	4,298	-
Equipment and Furniture	4,125	-
	<u>8,423</u>	<u>-</u>
TOTAL PAYMENTS	<u>103,160</u>	<u>88,987</u>
Net of receipts/(payments)	<u>(10,133)</u>	<u>30,853</u>
Transfers between funds	-	-
Cash funds last year end	<u>139,139</u>	<u>139,139</u>
Cash funds this year end	<u>129,006</u>	<u>139,139</u>

WAVENEY ENTERPRISES WORKSHOP
CHARITY NUMBER: 1045523

STATEMENT OF ASSETS AND LIABILITIES YEAR ENDED 31ST MARCH 2022

	Y.E 31.03.22 £	Y.E 31.03.21 £
CASH FUNDS		
HSBC Current Bank Account	57,097	59,781
CCLA Charities Deposit Fund	71,418	71,388
Petty Cash	491	419
Total cash funds	<u>129,006</u>	<u>131,589</u>
	—	
OTHER ASSETS AND LIABILITIES		
Accruals		
Accrued Income Received Balance	-	7,551
Accrued Expenditure Balance	-	-
	<u>-</u>	<u>7,551</u>
Total:	<u>129,006</u>	<u>139,139</u>

The financial statements were approved by the Trustees on13/1/23..... and signed on their behalf by

R. Segrave-Way
..... Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WAVENEY ENTERPRISES WORKSHOP**

I report on the accounts of the Charity for the year ended 31st March 2022, which are set out on pages 4 to 5.

Respective responsibilities of Trustees and Examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under Section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the charities act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under Section 145(5)(b) of the Charities Act); and
- to state whether particular matters have come to my attention

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual terms or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true & fair" view & the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with Section 130 of the Charities Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



.....
Leslie Robert Newman FCA
Newman & Co
Chartered Accountants
7 Hungate
Beccles
Suffolk
NR34 9TT

Date: 13.1.2023