

**Trustees' Report and**  
**Audited Financial Statements for the Year Ended 31 March 2025**  
**for**  
**Centre 81 Limited**

**Contents of the Financial Statements  
for the Year Ended 31 March 2025**

---

	<b>Page</b>
<b>Trustees' Report</b>	<b>1 to 10</b>
<b>Report of the Independent Auditors</b>	<b>11 to 14</b>
<b>Statement of Financial Activities</b>	<b>15</b>
<b>Balance Sheet</b>	<b>16</b>
<b>Cash Flow Statement</b>	<b>17</b>
<b>Notes to the Cash Flow Statement</b>	<b>18</b>
<b>Notes to the Financial Statements</b>	<b>19 to 32</b>
<b>Detailed Statement of Financial Activities</b>	<b>33 to 34</b>

---

**Trustees' Report  
for the Year Ended 31 March 2025**

---

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Objectives and activities**

**Objectives and aims**

The object of the charity is to promote the welfare of individuals with physical, sensory or other disabilities in any manner which is or hereafter may be deemed by law to be charitable and, in particular, to provide and maintain a centre for the purposes of recreation and other leisure time occupation in the interests of social welfare and with the object of improving their quality of life.

**Public benefit**

The background of this report reflects on the work undertaken to secure and convert the charities home, the challenges and risks we face and the services we offer our members and others who benefit from the work we do via our skills and activities centre and/or our community transport service.

Centre 81 provides members with the opportunity to challenge both themselves and widely held perceptions about disabled people. Skills and Activities Centre members participate in organising and participating in a wide range of activities both at the centre and in the wider community. Transport for many of our members is provided by our fleet of eight fully accessible minibuses and three Wheelchair Accessible Vehicles, which also support traditional community transport activities, such as taking people shopping, to medical and other appointments. Our service also supports social and leisure opportunities for our members and those who attend thirty different local clubs and organisations.

At Yare House members and staff used two smaller activity areas: games and dining areas. The larger central activities areas were put on hold at the end of July 2022 as the conversion costs outstripped the available funds.

Centre 81 has been operating for more than forty-two years and our success stems from our ability to support individual members on a one-to-one or group basis in the wider community and at our Yare House site. Key to this success is being able to create a community atmosphere that members, volunteers, and staff value, while ensuring that Centre 81 maintains its duty of care. Central to this is the support members receive from their peers. This helps those attending Centre 81 to put their disability into context while learning different ways to manage their disability and their lives. Having access to our own Community Transport Service enables us to create opportunities in the wider community, such as sailing, swimming, shopping, theatre and cinema trips, craft markets and garden centres, and our popular party events throughout the year. These are services that our members, carers, and commissioners truly value.



**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Objectives and activities**

**Our goals**

- Ensure Centre 81 is sustainable.
- Adopt an income strategy focussed on traded income and reducing the reliance on grants and appeals.
- Ensure Yare House is fully compliant.
- Optimise the use of Yare House
- Effectively manage risk.
- Deliver the vision for The Hive - a state-of-the-art facility for our members and for the local community to enjoy and benefit from.
- Ensure that Yare House is fully accessible.
- Increase membership of skills and activities members.
- Develop Centre 81's community transport service to meet the demands of the market.
- Continue to support student professional placements and apprenticeships.
- Support, members, staff, and volunteers to access the wide range of opportunities that are available in the wider community.

**Co-production**

During mid 2025 we launched the One Voice Group which is made up of our members as stakeholders to the business and charity. The One Voice Group can invite members of staff to their meeting and have representation on the Trustee Board. Centre 81 members are full partners in service design and delivery. Individual achievement and aspirational plans are co-designed with each member and where appropriate with their carers and family members. This principle of individual, bespoke and co-designed pathways reflect the diversity of background and experience of participants. Our provision reaches some of the most marginalised people in our community, locates their development in a practical, working environment and brings substantial benefits to individuals, their communities, and the regional economy.

**Our facilities**

In June 2021 we purchased Yare House, a large commercial building consisting of a three-story brick office block, warehouse, workshop, and ancillary rooms set in 1.20 acres. Our planning approval enables us to have extended opening hours and to operate weekends and evenings the object is to future proof service delivery.

Conversion of Yare House has been designed to offer 1,775.6 sqm of fully accessible ground floor accommodation with specialist facilities to promote independence and inclusion. The principle behind the conversion was to create a fully accessible space and facilities for Centre 81 members - 70% of whom are wheelchair dependent - and for the facilities to support a wide range of groups, including local clubs and organisations. The office block provides us with up to 372 sqm of good quality accommodation.

The conversion is a three-phase plan. Phase 1 and 3 have been achieved.

Phase 1. Conversion of the outer 'U' shape wrap around area providing us with key facilities that our members and staff required including main kitchen, members, kitchens, toilets, quiet room, pampering areas including 2 wet rooms, bathroom, and laundry. 3 activity areas, 2 offices and the reception.

Phase 2. The central activity area which will become the main hub of the skills and activities centre, providing members with an open activity space permitting autonomy of movement and choice and with a refreshed focus on the development of independent living skills alongside the recreation and leisure activities we have always traditionally provided.

Phase 3. The external site will provide seating, a BBQ area with raised beds and marked car and bus parking spaces. Perimeter hedging will be extended to reduce road noise, increase privacy for our members and create a green oasis in an industrial estate.



**Trustees' Report**  
**for the Year Ended 31 March 2025**

---

**Strategic report**

**Achievements and performance**

**Skills and Activities Centre**

During the year, the Skills and Activities Centre experienced a reduction in membership levels. From March 2025 we have experienced an overall increase of 19.42% in the number of sessions delivered. We have seen a 40% increase in the number of private sessions commissioned by individuals and their families directly with Centre 81. Overall, the complexity of needs we are meeting to support members has increased with a 20% increase in members funded by Community Health Care and a 22% increase in those funded by Adult Social Care.

**Community Transport Service**

Centre 81 is fortunate in having its own Community Transport Service. This supports:

- Skills and Activities Centre members. Without access to our 'symbiotic' fully accessible Community Transport Service, they would not be able to enjoy such a wide range of activities across the borough and beyond.
- This service has seen a 26% increase in demand starting to build in January 2025.
- To manage costs, we have taken our older minibuses off the road and replaced these with wheelchair accessible vehicles and 2 minibuses on lease arrangements. Lease arrangements help us control the financial risk that an ageing fleet was creating and is working well for Centre 81.
- Our Community Transport Service members who use our buses for a wide range of reasons, including getting to medical appointments, supermarkets or local shops, hairdressers and Norfolk and Suffolk tourist attractions. One of the most successful trips is an outing on the Waveney Stardust a Broads cruiser with a picnic or pub lunch.
- Great Yarmouth residents who enjoy the valuable support of local clubs and societies that operate within the borough.

**Personnel, volunteer, and local support**

The Board of Trustees wishes to record its thanks and appreciation to Centre 81's staff, volunteers and members, and they are grateful too for the high level of support the charity receives from other individuals, businesses, and organisations throughout the year.

Centre 81's staffing structure is flat with minimal management and support staff. Our priority is to ensure that staff resources are deployed to support our members in Skills and Activities and Community Transport. We employ:

- 51 staff    26.75 FTE    (54 2023 - 2024 32.42 FTE)

The split of staff by area is:

- Executive team    4 -3.75 FTE staff    (4 FTE 2023 - 2024)
- Facilitation    21 - 12.5 FTE    (13.68 FTE 2023 - 2024)
- Drivers    17 - 5.5 FTE    (9.4 FTE 2023 - 2024)
- Catering    2- 2 FTE    (2 FTE - 2023 - 2024)
- Support    7 - 3.5FTE    (3.34 FTE 2023 - 2024)

Further support is given to Centre 81 by 6 volunteers throughout the centre and 9 trustees.

Volunteers are involved in all aspects of service delivery. When volunteers start, they are encouraged to think about what they would like to achieve at Centre 81 and what they can offer, a personal development plan is developed from this. We have moved more to supporting volunteers to move closer to work in the recent past and this is an important part of our function.

Volunteers are encouraged to gain agreed qualifications in line with their Individual Achievement and Volunteering plan.

**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Strategic report**

**Financial review**

**Personal, volunteer, and local support**

As our volunteers' confidence and abilities develop, they are encouraged to try out different roles and gain wider experience. The success of this approach is proven as several volunteers have secured paid employment within Centre 81 or volunteering opportunities with other organisations.

**Fixed assets**

Our fixed assets at the end of March 2025 are:

- Yare House, freehold purchased outright and all fixtures and fittings. At the time of writing, a Chartered Surveyor has been commissioned to value Yare House for insurance purposes.
- Converted shipping container for office and/or storage.
- 8 fully accessible minibuses and their allocation of safety equipment.
- 2 mobility cars.

**Financial position**

The results of Centre 81 activities over the year are set out in detail on the following pages and we show an profit of £102,874. In January 2025 we implemented a new income strategy focused on shifting to traded income and away from a reliance on appeals and fundraising from charitable trusts.

We saw a decline in demand and an increase in throughput in Autumn 2024 as well as the pressures relating to an ageing fleet resulting in a challenging cash flow situation by the end of the 2024 calendar year. We refreshed our marketing and promotional materials and started to see an upturn in referrals by the end of the financial year.

The cashflow situation for most of 2024/25 meant that no repayments had been made to Norfolk County Council for the commercial mortgage agreed in 2022 and meeting our liabilities in this regard is a key focus for the coming financial year 2025-26.

The uplift for the public sector works was 5.9% announced in March 2025. The Local Authority as the main customer of Centre 81 services has proposed, for the fourth year running a below inflation uplift offer leaving providers across the whole sector, to fill the gap.

To deal with this increasingly difficult financial position, the Centre 81 Trustees took the decision to place the office block on the market in January 2025. The office block was valued at £1,000,000 and its sale would give the Charity a way to meet the liabilities of the commercial loan agreed in 2022 and to deliver the vision of the new skills and activities centre long promised to Centre 81 members and staff.

**Financial review**

Work undertaken on understanding our full-cost recovery position has produced for the trustees and executive a clear picture of income and expenditure. The trustees recognise the importance of maintaining careful management of our finances and that they must deliver recurring and increased surpluses to boost the charity's reserves.

Yare House purchased by Centre 81 for £425k, was ideal, but it needed a great deal of work. Phase One is finished, but to make the most of the enormous amount of space we have available - and the enormous potential of Centre 81 - we must complete Phase Two.

Funding applications have been submitted to:

- Geoffrey Watling Charity - £25k. Committed
- National Lottery Reaching Communities - £100k. Committed
- National Lottery Reaching Communities - £50k revenue funding. Committed
- Community Ownership Fund - £300k - Unsuccessful.



**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Strategic report**

**Future financial planning and sustainability**

Our ambition is to improve the charity's resilience by achieving year-end positive figures and three months reserves.

- Shift to traded income for all revenue (core) costs.
- Maximise utilisation.
- Raising funds to conduct Phase Two conversion work.
- Implement our marketing strategy.
- Increase membership and levels of income.
- Attract individual and corporate sponsorship.
- Utilise the volume of office accommodation by renting this to charities and not for profit organisations.
- Maximize our performance as a landlord.
- Develop three-month reserves.

We already have three tenants in our office building and active conversations with a local charity over some of the vacant space:

1. East Coast Community Health (an NHS CIC) occupies the whole of the first floor under a 5-year lease. (212 square metres)
2. Norse Waste Solutions occupy rooms on the second floor (90 square metres)
3. Grapevine Talking Newspaper occupies rooms on the second floor (28 square metres)
4. Centre 81 occupies 1329 square metres.
5. Active conversations with the local charity for 107 square metres

The central warehouse, which will become Centre 81 new Skills and Activities Centre, remains a void space and measures 825 square metres.

To meet its full potential in supporting the community, and in reaching a position of financial security, Centre 81 must complete the second phase of the redevelopment of Yare House. With the support of key funders, the executive and trustees are confident that the charity will continue to provide essential services for disabled people and their families well into the future.

**Yare House investment**

Phase 1 has been completed this year, it has been a difficult process to ensure the building is fully complaint and to pick up the elements of the works left unfinished when funding ran out. Planning permission is completed. Charity 81 was successful in a significant energy efficiency grant of £136,060. This has seen 96 high specification solar panels installed on the roof, LED lighting in The Hive, reproofing of the window seals and draft proofing of external doors. £10,600 of the grant was not awarded as it could only be spent on works identified by the external and independent energy assessor. The LED lighting needed a suspended ceiling to be fitted into and thanks to the National Lottery we managed to open the £100,000 grant and spent £17,000 of this on a ceiling. The solar panels, inverters, and batteries were switched on 14th February and the charity has seen large savings in energy costs since that date.

Phase 2 of the Yare House conversion relates to the delivery of the vision for The Hive. With £83,000 committed capital costs and £50,000 revenue costs from the National Lottery Reaching Communities Fund, the focus is on the find the match funding and the remainder of the shortfall, in total £120,680.30. There are active conversations ongoing with prospective capital funders.

**Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that Centre 81 has adequate resources to continue its operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.



**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Strategic report**

**Future plans - finance**

We recognise the need to maintain a high level of financial scrutiny, to continue to improve our financial position and our level of free reserves.

We will continue to seek to attract grants from charitable trusts and foundations for both revenue and capital expenditure.

**Community Transport Service**

- Replace the unsupported logistic and journey planning software.
- Continue to improve on efficiency levels regarding number of passengers per journey while maintaining our health and safety maximum level of two wheelchairs per journey.
- Reach out to residents living in the Borough of Great Yarmouth who are lonely, isolated and do not feel part of their local community.
- Develop closer relationships with local clubs and societies, providing transport to their members and increasing the viability of their organisations.
- Promote our service to those who are denied volunteering opportunities due to lack of transport.
- Investigate how we can form close working relationships with JPUH discharge coordinators to facilitate more timely discharges and reduce waiting times for transport to get someone home after outpatient or inpatient treatment.

**Structure, Governance and management**

**Governing document**

The company registered with the Charity Commission 1045514 on the 01 April 1995.

The company is registered as a company limited by guarantee (charity no 03027092) and was set up by a Memorandum of Association on 28 February 1995, as amended 26 March 1997 and subsequently amended by special resolution(s) dated 23 April 2014, 16 July 2014, and 9 December 2015.

**Recruitment and appointment of new trustees**

The Board of Trustees has absolute discretion to appoint and remove trustees but may delegate this or any of their powers to a committee consisting of one or more trustees and such other persons not being trustees co-opted onto such a committee as the trustees think fit.

The Board of Trustees when complete consists of at least nine and no more than fifteen persons, being individuals over the age of 18, all of whom must support the objects. The charity aims to have enough trustees with sufficient relevant expertise and knowledge to ensure the probity, financial security, and success appropriate to the aims of Centre 81 Limited.

**Chief Executive**

Diana Staines MBE left the organisation in December 2024 and Alison Holmes joined Centre 81 as Chief Executive on 4th November, 2024. Alison comes from the regulated care sector where she worked as Director level for 12 years.

**Organisational structure**

The trustees are directors within the meaning of the Companies Act 2006. The trustees at the date of this report are listed in the 'Reference and Administrative Details' section of this document. The day-to-day running of Centre 81 has been delegated by the trustees to the chief executive.

The trustees meet 10 times a year on the third Wednesday of each month. The charity has set up a project working group to oversee the conversion of our new premises and comprises three trustees and the chief executive. They call on the expertise of their building and construction advisor, quantity surveyor and our appointed architects. This group meets monthly and more frequently as the project demands.

---



**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Strategic report**

**Organisational operation structure:**

Centre 81 has a flat management structure which works well. It is recognised that the structure would need to be developed to cope with an increase in size, membership and service diversification including the continued effective support of staff and volunteers.

**Induction and training of new trustees**

Potential trustees are invited to visit Centre 81, meet members and staff and discuss their potential role with the chief executive. They attend a trustee's board meeting as an observer. If both Centre 81 and the potential trustees consider that they are a good fit, the next stage is to undertake various checks to establish their fitness to function as a trustee. This includes DBS and Company House verification.

**Risk management**

The trustees acknowledge the Charity Commission's recommendation for them to undertake a review of the major risks to which the trust is exposed. This register is maintained by the chief executive and key risks and exceptions are reported to the trustees at their monthly board meetings.

Centre 81 has the required employer and professional indemnity insurance in place to mitigate any risk to the organisation. It also has a specific policy to cover trustees and professional liability as well as a comprehensive vehicle motor policy for the Community Transport Service.

**Structure, governance and management**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company registered with the Charity Commission 1045514 on the 01 April 1995

The company is registered as a company limited by guarantee (charity no 03027092) and was set up by a Memorandum of Association on 28 February 1995, as amended 26 March 1997 and subsequently amended by special resolution(s) dated 23 April 2014, 16 July 2014 and 9 December 2015.

**Recruitment and appointment of new trustees**

The Board of Trustees has absolute discretion to appoint and remove trustees but may delegate this or any of their powers to a committee consisting of one or more trustees and such other persons not being trustees co-opted onto such a committee as the trustees think fit.

The Board of Trustees when complete consists of at least nine and no more than fifteen persons, being individuals over the age of 18, all of whom must support the objects. The charity aims to have enough trustees with sufficient relevant expertise and knowledge to ensure the probity, financial security and success appropriate to the aims of Centre 81 Limited.

**Structure, Governance and management**

**Organisational structure**

The trustees are directors within the meaning of the Companies Act 2006. The trustees at the date of this report are listed in the 'Reference and Administrative Details' section of this document. The day-to-day running of Centre 81 has been delegated by the trustees to the chief executive.

The trustees meet 12 times a year on the third Wednesday of each month. The charity has set up a project working group to oversee the conversion of our new premises and comprises three trustees and the chief executive. They call on the expertise of their building and construction advisor, quantity surveyor and our appointed architects. This group meets monthly and more frequently as the project demands.

---

**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Structure, governance and management**

**Organisational structure**

Centre 81 has a flat management structure which works well. It is recognised that the structure would need to be developed to cope with an increase in size, membership and service diversification including the continued effective support of staff and volunteers.

**Induction and training of new trustees**

Potential trustees are invited to visit Centre 81, meet members and staff and discuss their potential role with the chief executive. They attend a trustees board meeting as an observer. If both Centre 81 and the potential trustees consider that they are a good fit, the next stage is to undertake various checks to establish their fitness to act as a trustee. This includes DBS and Company House verification.

**Risk management**

The trustees acknowledge the Charity Commission's recommendation for them to undertake a review of the major risks to which the trust is exposed. This register is maintained by the chief executive and exceptions are reported to the trustees at their monthly board meetings.

Centre 81 has the required employer and professional indemnity insurance in place to mitigate any risk to the organisation. It also has a specific policy to cover trustees and professional liability as well as a comprehensive vehicle motor policy for the Community Transport Service.

**Reference and administrative details**

**Registered Company number**

03027092 (England and Wales)

**Registered Charity number**

1045514

**Registered office**

Yare House  
Morton Peto Road  
Great Yarmouth  
Norfolk  
NR31 0LT

**Trustees**

Mr S C Scott (resigned 7/7/2025)  
Mr K R Jermyn  
Mr J Burton (resigned 3/4/2025)  
Mr J Solomon  
Mr J P Wood  
Dr S D Peacock  
Mr R Caley (appointed 3/4/2025)  
Mrs J L Jones (appointed 21/9/2024)  
Mrs C L McQueen (appointed 15/10/2024)



**Trustees' Report  
for the Year Ended 31 March 2025**

---

**Reference and administrative details**

**Auditors**

Stephenson Smart (East Anglia) Limited  
Statutory Auditor  
East Coast House  
Galahad Road  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 7RU

**Statement of trustees' responsibilities**

The trustees (who are also the directors of Centre 81 Limited for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) including Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**Auditors**

The auditors, Stephenson Smart (East Anglia) Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**Centre 81 Limited**

**Trustees' Report**  
**for the Year Ended 31 March 2025**

---

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 17 December 2025 and signed on the board's behalf by:

*S Peacock .*

DR S D Peacock - Trustee



## Report of the Independent Auditors to the Members of Centre 81 Limited

---

### Opinion

We have audited the financial statements of Centre 81 Limited (the 'charitable company') for the year ended 31 March 2025 which comprise the Statement of Financial Activities, Balance Sheet, Cash Flow Statement, Notes to the Cash Flow Statement, Notes to the Financial Statements, including a summary of significant accounting policies, and Detailed Statements of Financial Activities. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland'; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statement, we have concluded that the trustees' use of going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed we have identified material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statement are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

The balance sheet is showing net current liabilities totalling £54,959 with £51,913 for the year ended 31 March 2024. Long term liabilities includes a loan from an external loan facility which we have been unable to agree with the loan provider although supporting evidence we have gathered has not indicated misstatement.

### Material uncertainty related to going concern

We draw attention to note 1 in the financial statements, which indicates that the charity had net current liabilities at the year end and is reliant on the continued support of an external loan facility to meet its obligations as they fall due.

As stated in note 1, these conditions indicate that a material uncertainty exists that may cast significant doubt on the charity's ability to continue as a going concern. Our opinion is not modified in respect of this matter.



## **Report of the Independent Auditors to the Members of Centre 81 Limited**

---

### **Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

### **Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

### **Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

## Report of the Independent Auditors to the Members of Centre 81 Limited

---

### **Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below:

We considered, based on our knowledge of the trading environment and structure of the company, areas in which the threat of material misstatement exists concerning irregularity. Irregularities, including fraud, were considered at length throughout our audit fieldwork and as part of our communications both with the chief executive, trustees and within the audit team.

We have reviewed the company's policies in adhering to laws and regulations, health and safety, and GDPR, and have identified where non-compliance could materially affect the financial statements, and the extent to which irregularities could impact the financial statements vary considerably throughout.

The company is subject to regulation that directly affects the financial statements, in areas such as company laws, which has been assessed during the course of the audit when auditing the related financial items.

The company is also subject to regulations that, in instances of non-compliance, would have a material impact on balances or disclosures within the financial statements, such as fines, penalties, claims and interest.

The limited procedures required to be undertaken as contained within the auditing standards did not identify any areas of non-compliance.

Owing to inherent limitations of an audit, there is an unavoidable risk that we may not have detected all material misstatements within the financial statements. We are not responsible for preventing non-compliance and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

### **Other matters**

Comparative information in the financial statements is derived from the charitable company's prior period financial statements, which were not audited but independently examined, based on the turnover not exceeding the charitable company turnover audit threshold of £1,000,000. Substantive testing has been carried out around opening balances to ensure no material misstatement brought forward.

Tangible assets are valued at £1,708,236 in the accounts and from our testing of asset existence we tested a sample of £1,358,465. Tangible assets are largely made up of land and buildings, which is valued at the original cost plus associated costs.



## Report of the Independent Auditors to the Members of Centre 81 Limited

---

### Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Henry Pettitt FCA CTA (Senior Statutory Auditor)  
for and on behalf of Stephenson Smart (East Anglia) Limited  
Statutory Auditor  
East Coast House  
Galahad Road  
Gorleston  
Great Yarmouth  
Norfolk  
NR31 7RU

17 December 2025



**Centre 81 Limited**

**Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income and endowments from</b>					
Donations and legacies	3	84,522	218,892	303,414	130,086
<b>Charitable activities</b>	5				
General charitable activities		795,715	-	795,715	753,113
Other trading activities	4	58	-	58	-
Other income		<u>60,350</u>	<u>-</u>	<u>60,350</u>	<u>14,901</u>
<b>Total</b>		<u>940,645</u>	<u>218,892</u>	<u>1,159,537</u>	<u>898,100</u>
<b>Expenditure on</b>					
Raising funds	6	15,165	-	15,165	9,795
<b>Charitable activities</b>	7				
Skills and activities		596,118	15,447	611,565	532,028
Catering		54,117	-	54,117	49,667
Community transport		297,931	38,800	336,731	304,347
Governance costs		<u>39,085</u>	<u>-</u>	<u>39,085</u>	<u>35,113</u>
<b>Total</b>		<u>1,002,416</u>	<u>54,247</u>	<u>1,056,663</u>	<u>930,950</u>
<b>NET INCOME/(EXPENDITURE)</b>		(61,771)	164,645	102,874	(32,850)
<b>Transfers between funds</b>	21	145,201	(145,201)	-	-
<b>Other recognised gains/(losses)</b>					
Gains on revaluation of fixed assets		<u>298,506</u>	<u>-</u>	<u>298,506</u>	<u>-</u>
<b>Net movement in funds</b>		381,936	19,444	401,380	(32,850)
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>1,481,354</u>	<u>10,686</u>	<u>1,492,040</u>	<u>1,524,890</u>
<b>Total funds carried forward</b>		<u>1,863,290</u>	<u>30,130</u>	<u>1,893,420</u>	<u>1,492,040</u>

The notes form part of these financial statements

Centre 81 Limited

Balance Sheet  
31 March 2025

	Notes	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Fixed assets</b>					
Intangible assets	13	1,024	-	1,024	-
Tangible assets	14	1,708,239	-	1,708,239	1,847,287
Investment property	15	<u>542,450</u>	<u>-</u>	<u>542,450</u>	<u>-</u>
		2,251,713	-	2,251,713	1,847,287
<b>Current assets</b>					
Debtors	16	48,670	-	48,670	91,431
Cash at bank		<u>75,851</u>	<u>30,130</u>	<u>105,981</u>	<u>12,597</u>
		124,521	30,130	154,651	104,028
<b>Creditors</b>					
Amounts falling due within one year	17	<u>(209,610)</u>	<u>-</u>	<u>(209,610)</u>	<u>(155,941)</u>
<b>Net current (liabilities)/assets</b>		<u>(85,089)</u>	<u>30,130</u>	<u>(54,959)</u>	<u>(51,913)</u>
<b>Total assets less current liabilities</b>		2,166,624	30,130	2,196,754	1,795,374
<b>Creditors</b>					
Amounts falling due after more than one year	18	<u>(303,334)</u>	<u>-</u>	<u>(303,334)</u>	<u>(303,334)</u>
<b>NET ASSETS</b>		<u>1,863,290</u>	<u>30,130</u>	<u>1,893,420</u>	<u>1,492,040</u>
<b>Funds</b>	21				
Unrestricted funds				1,863,290	1,481,354
Restricted funds				<u>30,130</u>	<u>10,686</u>
<b>Total funds</b>				<u>1,893,420</u>	<u>1,492,040</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 17 December 2025 and were signed on its behalf by:

*SPeacock.*

DR SD Peacock - Trustee

The notes form part of these financial statements



**Centre 81 Limited**

**Cash Flow Statement  
for the Year Ended 31 March 2025**

	Notes	2025 £	2024 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>222,399</u>	<u>(9,797)</u>
Net cash provided by/(used in) operating activities		<u>222,399</u>	<u>(9,797)</u>
<b>Cash flows from investing activities</b>			
Purchase of intangible fixed assets		(1,500)	-
Purchase of tangible fixed assets		(167,115)	(4,190)
Sale of intangible fixed assets		-	280
Sale of tangible fixed assets		<u>39,600</u>	<u>-</u>
Net cash used in investing activities		<u>(129,015)</u>	<u>(3,910)</u>
		<u>          </u>	<u>          </u>
<b>Change in cash and cash equivalents in the reporting period</b>		93,384	(13,707)
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>12,597</u>	<u>26,304</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>105,981</u></u>	<u><u>12,597</u></u>

The notes form part of these financial statements

**Notes to the Cash Flow Statement**  
for the Year Ended 31 March 2025

**1. Reconciliation of net income/(expenditure) to net cash flow from operating activities**

	2025 £	2024 £
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)	102,874	(32,850)
Adjustments for:		
Depreciation charges	9,763	22,028
Loss/(profit) on disposal of fixed assets	13,333	(280)
Decrease/(increase) in debtors	42,761	(19,195)
Increase in creditors	<u>53,668</u>	<u>20,500</u>
Net cash provided by/(used in) operations	<u>222,399</u>	<u>(9,797)</u>

**2. Analysis of changes in net debt**

	At 1.4.24 £	Cash flow £	At 31.3.25 £
<b>Net cash</b>			
Cash at bank	<u>12,597</u>	<u>93,384</u>	<u>105,981</u>
	<u>12,597</u>	<u>93,384</u>	<u>105,981</u>
<b>Debt</b>			
Debts falling due within 1 year	(21,667)	-	(21,667)
Debts falling due after 1 year	<u>(303,334)</u>	<u>-</u>	<u>(303,334)</u>
	<u>(325,001)</u>	<u>-</u>	<u>(325,001)</u>
<b>Total</b>	<u>(312,404)</u>	<u>93,384</u>	<u>(219,020)</u>

The notes form part of these financial statements



**Notes to the Financial Statements  
for the Year Ended 31 March 2025**

---

**1. Accounting policies**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

**Income**

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:-

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably. Donations and grants that are provided with restrictions attached are accounted for as restricted income and presented separately. Donations or grants without restrictions or provided for general operations of Centre 81 are considered as unrestricted.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

- Income from catering is recognised once the charity has entitlement to the income, it is probable that income will be received and the amount of income received can be measured reliably. Typically, on the provision of catering services provided to members on the day of receipt.

- Income from skills and activities is recognised once the charity has entitlement to the income, it is probable that income will be received and the amount of income received can be measured reliably.

- Rental income is recognised upon invoice to the customer, it is probable that income will be received and the amount of income received can be measured reliably. Rental income is recorded on an accruals basis for the period it is let.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Expenditure is categorised as restricted if it meets the criteria of one or more restrictions from a restricted donation or grant.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

---

**1. Accounting policies - continued**

**Website**

Website costs are initially recorded at cost, subsequently stated at cost less any accumulated amortisation.

Amortisation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:-

Website	5 years
---------	---------

**Tangible fixed assets**

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-3-15 years straight line
Motor vehicles	2-10 years

Freehold property and land are not depreciated.

**Investment property**

Investment property is shown at fair value. Any aggregates surplus or deficit arising from changes in fair value is recognised in the Statement of Financial Activities.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

**Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

---

**1. Accounting policies - continued**

**Cash and cash equivalents**

Cash and cash equivalents in the accounts comprises of cash at bank and in hand as at the balance sheet date.

**Going concern**

The financial statements have been prepared on the going concern basis.

In assessing whether the charity is able to continue as a going concern, the trustees have considered the charity's financial position, including its level of net current liabilities of £54,959 (2024 : (£51,913)), cashflow forecasts for a period of at least twelve months from the date of approval of these financial statements, and anticipated income and expenditure.

The trustees have also considered the charity's reliance on an external loan facility to support its ongoing operations. The loan is repayable in accordance with renegotiated agreed terms, and the trustees have reviewed the charity's ability to comply with these terms and to meet its obligations as they fall due.

The trustees acknowledge that the charity's ability to continue as a going concern is dependent on maintaining access to the external loan facility. While this represents a material uncertainty, the trustees believe the charity will be able to meet its obligations as they fall due.

In making this assessment, the trustees have taken into account the availability of unrestricted funds, the limited level of reserves held, and the charity's plans for managing its financial resources, including cost controls and income generation.

Based on this review, and having regard to the charity's net current liabilities position and continued access to external financing, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Accordingly, the trustees continue to adopt the going concern basis in preparing the financial statements.

**2. Critical accounting judgements and key sources of estimation uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that effect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectation of future events that are believed to be reasonable under the circumstances.

Key estimations and judgements are utilised for the following:-

Amortisation - management assess the useful economic life of the website in order to calculate an appropriate amortisation rate. Management assessment is based on their understanding of typical useful economic life of websites and when they anticipate to incur additional expense to replace or update the website.

Depreciation - depreciation is reviewed by management using the useful economic life of assets stated within the financial statements and comparative sources of information to assess the carrying value stated at the balance sheet date.

Investment properties - valuation of investment property has been calculated by management and based upon the square footage of the premises which has been rented out.

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**3. Donations and legacies**

	2025	2024
	£	£
Donations	35,392	19,164
Grants	<u>268,022</u>	<u>110,922</u>
	<u>303,414</u>	<u>130,086</u>

Grants received, included in the above are as follows:

	2025	2024
	£	£
National Lottery	49,509	-
Groundworks	118,796	-
Other grants	<u>99,718</u>	<u>110,919</u>
	<u>268,023</u>	<u>110,919</u>

**4. Other trading activities**

	2025	2024
	£	£
Fundraising events	<u>58</u>	<u>-</u>

**5. Income from charitable activities**

	Activity	2025	2024
		£	£
Community transport	General charitable activities	150,785	145,156
Skills and activities income	General charitable activities	613,423	577,808
Catering	General charitable activities	22,508	21,459
Tea bar	General charitable activities	<u>8,999</u>	<u>8,690</u>
		<u>795,715</u>	<u>753,113</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**6. Raising funds**

## Raising donations and legacies

	2025	2024
	£	£
Fundraising expenditure	<u>15,165</u>	<u>9,795</u>

**7. Charitable activities costs**

	Direct Costs £	Support costs (see note 8) £	Totals £
Skills and activities	611,565	-	611,565
Catering	54,117	-	54,117
Community transport	336,731	-	336,731
Governance costs	<u>27,735</u>	<u>11,350</u>	<u>39,085</u>
	<u>1,030,148</u>	<u>11,350</u>	<u>1,041,498</u>

**8. Support costs**

	Governance costs £
Governance costs	<u>11,350</u>

**9. Net income/(expenditure)**

Net income/(expenditure) is stated after charging/(crediting):

	2025 £	2024 £
Auditors' remuneration	9,000	-
Independent examination	-	7,355
Depreciation - owned assets	9,286	22,028
(Deficit)/surplus on disposal of fixed assets	13,333	(280)
Website amortisation	<u>476</u>	<u>-</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**10. Trustees' remuneration and benefits**

There were no trustees' remuneration or other benefits for the year ended 31 March 2025 nor for the year ended 31 March 2024.

**Trustees' expenses**

Trustees received £nil (2024 : £nil) for expenses incurred during the year.

**Key Management**

Key management personnel during the year consisted of Chief Executive, Skills and Activities manager, Finance Officer and a Community manager establishing a balanced executive team.

The total employment benefits (including employer pension contributions) for key management personal were £171,214 (2024 : £159,974).

**11. Staff costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Wages and salaries	715,747	652,607
Social security costs	37,521	30,358
Other pension costs	<u>17,827</u>	<u>15,566</u>
	<u><u>771,095</u></u>	<u><u>698,531</u></u>

The average monthly number of employees during the year was as follows:

	<b>2025</b>	<b>2024</b>
Catering	2	2
Community transport	17	19
Management	4	4
Skills & activities	21	23
Support	<u>6</u>	<u>6</u>
	<u><u>50</u></u>	<u><u>54</u></u>

No employees received emoluments in excess of £60,000.



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**12. Comparatives for the statement of financial activities**

	Unrestricted funds £	Restricted funds £	Total funds £
<b>Income and endowments from</b>			
Donations and legacies	85,296	44,790	130,086
<b>Charitable activities</b>			
General charitable activities	753,113	-	753,113
Other income	14,901	-	14,901
<b>Total</b>	<u>853,310</u>	<u>44,790</u>	<u>898,100</u>
<b>Expenditure on</b>			
Raising funds	9,795	-	9,795
<b>Charitable activities</b>			
Skills and activities	526,948	5,083	530,028
Catering	49,667	-	49,667
Community transport	266,376	37,971	304,347
Governance costs	35,113	-	35,113
<b>Total</b>	<u>887,896</u>	<u>43,054</u>	<u>930,950</u>
<b>NET INCOME/(EXPENDITURE)</b>	(34,586)	1,736	(32,850)
<b>Transfers between funds</b>	<u>28,986</u>	<u>(28,986)</u>	<u>-</u>
<b>Net movement in funds</b>	(5,600)	(27,250)	(32,850)
<b>Reconciliation of funds</b>			
Total funds brought forward	1,486,954	37,936	1,524,890
<b>Total funds carried forward</b>	<u>1,481,354</u>	<u>10,686</u>	<u>1,492,040</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**13. Intangible fixed assets**

	Website £
<b>Cost</b>	
Additions	<u>1,500</u>
<b>Amortisation</b>	
Charge for year	<u>476</u>
<b>Net book value</b>	
At 31 March 2025	<u><u>1,024</u></u>
At 31 March 2024	<u><u>-</u></u>

**14. Tangible fixed assets**

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
<b>Cost</b>				
At 1 April 2024	1,759,805	75,866	173,254	2,008,925
Additions	155,529	2,879	8,707	167,115
Disposals	-	-	(98,011)	(98,011)
Reclassification	<u>(243,944)</u>	<u>-</u>	<u>-</u>	<u>(243,944)</u>
At 31 March 2025	<u>1,671,390</u>	<u>78,745</u>	<u>83,950</u>	<u>1,834,085</u>
<b>Depreciation</b>				
At 1 April 2024	-	45,483	116,155	161,638
Charge for year	-	7,245	2,041	9,286
Charge written back	<u>-</u>	<u>-</u>	<u>(45,078)</u>	<u>(45,078)</u>
At 31 March 2025	<u>-</u>	<u>52,728</u>	<u>73,118</u>	<u>125,846</u>
<b>Net book value</b>				
At 31 March 2025	<u><u>1,671,390</u></u>	<u><u>26,017</u></u>	<u><u>10,832</u></u>	<u><u>1,708,239</u></u>
At 31 March 2024	<u><u>1,759,805</u></u>	<u><u>30,383</u></u>	<u><u>57,099</u></u>	<u><u>1,847,287</u></u>



**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2025

**15. Investment property**

	£
<b>Fair value</b>	
Revaluation	298,506
Reclassification	<u>243,944</u>
At 31 March 2025	<u>542,450</u>
<b>Net book value</b>	
At 31 March 2025	<u>542,450</u>
At 31 March 2024	<u>-</u>

Fair value at 31 March 2025 is represented by:

	£
Valuation in 2025	<u>542,450</u>

**16. Debtors: amounts falling due within one year**

	2025 £	2024 £
Trade debtors	14,725	60,801
Other debtors	130	-
VAT	1,270	2,393
Prepayments	<u>32,545</u>	<u>28,237</u>
	<u>48,670</u>	<u>91,431</u>

**17. Creditors: amounts falling due within one year**

	2025 £	2024 £
Bank loans and overdrafts (see note 19)	21,667	21,667
Trade creditors	27,157	38,634
Social security and other taxes	11,167	16,050
Other creditors	41,004	23,562
Accrued expenses	<u>108,615</u>	<u>56,028</u>
	<u>209,610</u>	<u>155,941</u>

Loans are secured by a sundry charge over the freehold property.

**Notes to the Financial Statements - continued**  
for the Year Ended 31 March 2025

**18. Creditors: amounts falling due after more than one year**

	2025	2024
	£	£
Bank loans (see note 19)	<u>303,334</u>	<u>303,334</u>

Loans are secured by a sundry charge over the freehold property.

**19. Loans**

An analysis of the maturity of loans is given below:

	2025	2024
	£	£
Amounts falling due within one year on demand:		
Loans	<u>21,667</u>	<u>21,667</u>
Amounts falling due between two and five years:		
Loans	<u>86,667</u>	<u>86,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Loans	216,667	216,667

**20. Leasing agreements**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2025	2024
	£	£
Within one year	17,793	2,516
Between one and five years	<u>31,487</u>	<u>-</u>
	<u>49,280</u>	<u>2,516</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**21. Movement in funds**

	At 1.4.24 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	1,481,354	236,735	145,201	1,863,290
<b>Restricted funds</b>				
New Centre 81	-	132,935	(132,935)	-
Skills and activities	10,686	12,943	(12,266)	11,363
Community transport	-	18,767	-	18,767
	<u>10,686</u>	<u>164,645</u>	<u>(145,201)</u>	<u>30,130</u>
<b>TOTAL FUNDS</b>	<u>1,492,040</u>	<u>401,380</u>	<u>-</u>	<u>1,893,420</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	940,645	(1,002,416)	298,506	236,735
<b>Restricted funds</b>				
New Centre 81	135,805	(2,870)	-	132,935
Skills and activities	25,520	(12,577)	-	12,943
Community transport	57,567	(38,800)	-	18,767
	<u>218,892</u>	<u>(54,247)</u>	<u>-</u>	<u>164,645</u>
<b>TOTAL FUNDS</b>	<u>1,159,537</u>	<u>(1,056,663)</u>	<u>298,506</u>	<u>401,380</u>

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**21. Movement in funds - continued**

**Comparatives for movement in funds**

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
<b>Unrestricted funds</b>				
General fund	1,486,954	(34,586)	28,986	1,481,354
<b>Restricted funds</b>				
New Centre 81	23,486	-	(23,486)	-
Skills and activities	14,450	1,736	(5,500)	10,686
	<u>37,936</u>	<u>1,736</u>	<u>(28,986)</u>	<u>10,686</u>
<b>TOTAL FUNDS</b>	<u>1,524,890</u>	<u>(32,850)</u>	<u>-</u>	<u>1,492,040</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	853,310	(887,896)	(34,586)
<b>Restricted funds</b>			
Skills and activities	6,819	(5,083)	1,736
Community transport	<u>37,971</u>	<u>(37,971)</u>	<u>-</u>
	<u>44,790</u>	<u>(43,054)</u>	<u>1,736</u>
<b>TOTAL FUNDS</b>	<u>898,100</u>	<u>(930,950)</u>	<u>(32,850)</u>



**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

**21. Movement in funds - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.23 £	Net movement in funds £	Transfers between funds £	At 31.3.25 £
<b>Unrestricted funds</b>				
General fund	1,486,954	202,149	174,187	1,863,290
<b>Restricted funds</b>				
New Centre 81	23,486	132,935	(156,421)	-
Skills and activities	14,450	14,679	(17,766)	11,363
Community transport	-	18,767	-	18,767
	<u>37,936</u>	<u>166,381</u>	<u>(174,187)</u>	<u>30,130</u>
<b>TOTAL FUNDS</b>	<u>1,524,890</u>	<u>368,530</u>	<u>-</u>	<u>1,893,420</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	1,793,955	(1,890,312)	298,506	202,149
<b>Restricted funds</b>				
New Centre 81	135,805	(2,870)	-	132,935
Skills and activities	32,339	(17,660)	-	14,679
Community transport	95,538	(76,771)	-	18,767
	<u>263,682</u>	<u>(97,301)</u>	<u>-</u>	<u>166,381</u>
<b>TOTAL FUNDS</b>	<u>2,057,637</u>	<u>(1,987,613)</u>	<u>298,506</u>	<u>368,530</u>

New Centre 81- funds held to be put towards the purchase and renovation of the building used by the charity.

Awards for All - funds held to purchase equipment and training for use of equipment.

Skills and Activities Grants - funding support for running the skills and activities centre for the members.

Community Transport Grants - funding support for running the community transport services for members.

**TRANSFERS BETWEEN FUNDS**

Transfers between funds represent:

**Notes to the Financial Statements - continued**  
**for the Year Ended 31 March 2025**

---

**21. Movement in funds - continued**

The transfer of restricted funds used to purchase capital items on which there is no ongoing restriction.

The transfer of funds which have been released to unrestricted funds by funders, and

The transfer of general funds where restricted funds were not sufficient to cover the project costs in full.

**22. Related party disclosures**

Some of the Trustees are also members of Centre 81 Limited and accordingly enjoy the same facilities, on the same basis as other members.

One of the trustees partner is employed by Centre 81 Limited in the canteen at market rate.

During the year Centre 81 Limited purchased goods and services from TMS Media Limited on normal commercial terms amounting to £1,685 (2024 : £473). TMS Media Limited is jointly controlled by S Scott, a trustee of Centre 81 Limited.

During the year two of the trustees lent Centre 81 Limited £40,000 in total, interest free, the loans were still outstanding at 31 March 2025.



**Centre 81 Limited**

**Detailed Statement of Financial Activities  
for the Year Ended 31 March 2025**

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Income and endowments</b>				
<b>Donations and legacies</b>				
Donations	35,392	-	35,392	19,164
Grants	<u>49,130</u>	<u>218,892</u>	<u>268,022</u>	<u>110,922</u>
	84,522	218,892	303,414	130,086
<b>Other trading activities</b>				
Fundraising events	58	-	58	-
<b>Charitable activities</b>				
Community transport	150,785	-	150,785	145,156
Skills and activities income	613,423	-	613,423	577,808
Catering	22,508	-	22,508	21,459
Tea bar	<u>8,999</u>	<u>-</u>	<u>8,999</u>	<u>8,690</u>
	795,715	-	795,715	753,113
<b>Other income</b>				
Bank interest	177	-	177	116
Insurance income	266	-	266	1,378
Other income	237	-	237	-
Rental income	<u>59,670</u>	<u>-</u>	<u>59,670</u>	<u>13,407</u>
	<u>60,350</u>	<u>-</u>	<u>60,350</u>	<u>14,901</u>
<b>Total incoming resources</b>	940,645	218,892	1,159,537	898,100
<b>Expenditure</b>				
<b>Raising donations and legacies</b>				
Fundraising expenditure	15,165	-	15,165	9,795
<b>Charitable activities</b>				
Wages	703,955	11,792	715,747	652,607
Social security	37,521	-	37,521	30,358
Pensions	17,827	-	17,827	15,566
Sundries	180,551	42,455	223,006	176,391
Non recoverable VAT	12,951	-	12,951	13,955
Carried forward	<u>952,805</u>	<u>54,247</u>	<u>1,007,052</u>	<u>888,877</u>

This page does not form part of the statutory financial statements

**Detailed Statement of Financial Activities**  
for the Year Ended 31 March 2025

	Unrestricted funds £	Restricted funds £	2025 Total funds £	2024 Total funds £
<b>Charitable activities</b>				
Brought forward	952,805	54,247	1,007,052	888,877
Amortisation of intangible fixed assets	476	-	476	-
Depreciation of tangible fixed assets	9,287	-	9,287	22,028
Loss on sale of intangible fixed assets	-	-	-	(280)
Loss on sale of tangible fixed assets	<u>13,333</u>	<u>-</u>	<u>13,333</u>	<u>-</u>
	975,901	54,247	1,030,148	910,625
<b>Support costs</b>				
<b>Governance costs</b>				
Auditors' remuneration	9,000	-	9,000	-
Independent examination	-	-	-	7,355
Accountancy	<u>2,350</u>	<u>-</u>	<u>2,350</u>	<u>3,175</u>
	<u>11,350</u>	<u>-</u>	<u>11,350</u>	<u>10,530</u>
Total resources expended	<u>1,002,416</u>	<u>54,247</u>	<u>1,056,663</u>	<u>930,950</u>
Net (expenditure)/income	<u>(61,771)</u>	<u>164,645</u>	<u>102,874</u>	<u>(32,850)</u>

This page does not form part of the statutory financial statements