

Trustees' Report and
Unaudited Financial Statements for the Year Ended 31 March 2024
for
Centre 81 Limited

Stephenson Smart (East Anglia) Limited
East Coast House
Galahad Road
Gorleston
Great Yarmouth
Norfolk
NR31 7RU

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for the Year Ended 31 March 2024**

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**Trustees' Report
for the Year Ended 31 March 2024**

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

The object of the charity is to promote the welfare of individuals with physical, sensory or other disabilities in any manner which is or hereafter may be deemed by law to be charitable and, in particular, to provide and maintain a centre for the purposes of recreation and other leisure time occupation in the interests of social welfare and with the object of improving their quality of life.

Public benefit

The background of this report reflects on the work undertaken to secure and convert the charities new home, the challenges we faced and still face and the services we offer.

In June 2021 Centre 81 was able to purchase new premises based on the Gapton Industrial Estate set in 1.2 acres. The building consisted of a three-storey office block (11,975 sqft), a warehouse (8,276 sqft), workshop (1,523 sqft) and ancillary areas (3,871sqft) totalling 25,645 sqft. The work undertaken by Centre 81 to convert the ground floor has created 19,112.40 fully accessible accommodation. Those benefitting from our services are our members and others who benefit from the work we do via our Skills and Activities Centre and/or our Community Transport Service.

Centre 81 has provided services to adults with physical and other disabilities since it opened in 1981, the International Year of Disabled People. In 2008, Centre 81 changed its offer from traditional day care to more progressive outward facing day opportunities, supporting members to become more engaged in using wider community facilities as well as retaining the vital building-based Skills and Activities Centre. Diana Staines, chief executive, received an MBE for her pioneering work with disabled people in 2022.

Centre 81 provides members with the opportunity to challenge both themselves and widely-held perceptions about disabled people. Skills and Activities Centre members are involved in organising and participating in a wide range of activities both at the centre and in the wider community. Transport for many of our members is provided by our fleet of eight fully accessible minibuses, which also support traditional community transport activities, such as taking people shopping, to medical and other appointments. Our service also supports social and leisure opportunities for our members and those who attend thirty different local clubs and organisations. Our two mobility cars have given us added capacity and flexibility.

2019 - 2021

We continued to seek the views and to discuss with our stakeholders, service delivery requirements and to ensure that the services we offer are fit for purpose. Part of our task in looking forward is to look at preceding events to understand impact, what works, what needs tweaking and what needs to be changed.

Part of our learning was that we needed to take the opportunity to ensure that the conversion of Yare House included creating activity areas that would be open for all to enjoy and crucially in the event of another outbreak of covid or another rampant infectious virus that we could 'lockdown' the areas immediately and with little disruption and cost to all involved with Centre 81.

At Yare House members and staff used two smaller activity areas: games and dining areas, albeit with more space than available at Tar Works Road. This affected our staff to member ratios as we needed to staff the two separate activity areas and the personal pampering (care) suite of facilities. Redevelopment of the larger central activities area was put on hold at the end of July 2022 as the conversion costs outstripped the available funds. We were able to use the hiatus to assist skills and activities members and staff to adjust to their new home. It is this central area that requires capital investment to complete the conversion and create this essential central activity area.

Trustees' Report for the Year Ended 31 March 2024

Centre 81 has been operating in excess of 43 years and our success stems from our ability to support individual members on a one-to-one or group basis in the wider community and at our Yare House site. Key to this success is being able to create a family atmosphere that members, volunteers and staff value, while ensuring that Centre 81 maintains its duty of care. Central to this is the support members receive from their peers. This helps those attending Centre 81 to put their disability into context while learning different ways to manage their disability and their lives. Having access to our own Community Transport Service enables us to create opportunities in the wider community, such as sailing, swimming, shopping, theatre and cinema trips, craft markets and garden centres, and our popular party events throughout the year. These are services that our members, carers and commissioners truly value.

Our aims

- Create a state-of-the-art facility for our members and for the local community to enjoy and benefit from.
- Ensure that Yare House is fully accessible.
- Increase membership of skills and activities members.
- Develop Centre 81's Community Transport Service so that it becomes an essential part of the Great Yarmouth transport infrastructure supporting individuals and groups alike.
- Create a career pathway for staff.
- Continue to support student professional placements and apprenticeships.
- Support, members, staff and volunteers to access the wide range of opportunities that are available in the wider community.
- Once again enjoy being part of the diverse and spontaneous family that is Centre 81.

Members' Involvement

Centre 81 members are full partners in service design and delivery. Individual achievement and aspirational plans are co-designed with each member and where appropriate with their carers and family members. This principle of individual, bespoke and co-designed pathways reflects the diversity of background and experience of participants. Our provision reaches some of the most marginalised people in our community, locates their development in a practical, working environment and brings substantial benefits to individuals, their communities and the regional economy.

Our facilities

In June 2021 we purchased Yare House. Our planning approval enables us to have extended opening hours and to operate weekends and evenings. Our object is to future proof service delivery.

50% of our members are wheelchair dependent. Conversion of Yare House has been designed to offer specialist facilities to promote independence and inclusion, and to support a wide range of groups, including local clubs and organisations. The office block provides us with up to 372 sqm of good quality office accommodation.

The conversion is a three-phase plan.

- | | |
|---------|---|
| Phase 1 | Conversion of the outer 'U' shape wrap around area providing us with key facilities that our members and staff require, including main kitchen, members' kitchens, toilets, quiet room, pampering areas, including two wet rooms, bathroom and laundry. Plus three activity areas, two offices and a reception. |
| Phase 2 | The central activity area which will become the main hub of the Skills and Activities Centre, providing members with four activity areas, four fully accessible toilets and a central atrium. |
| Phase 3 | The external site will provide seating, a BBQ area with raised beds and marked car and bus parking spaces. Perimeter hedging will be extended to reduce road noise, increase privacy for our members and create a green oasis in an industrial estate. |

**Trustees' Report
for the Year Ended 31 March 2024**

Service expansion and diversification

Our key plans include:

- Increasing the number of skills & activities members we support.
- Extend the reach of our Community Transport Service by upgrading and adding to our fleet of fully accessible vehicles, availability regarding hours and the area we serve, and supporting more groups with their transport needs.
- Develop a 'Coffee Stop' for our community transport and general public use.
- Make available office accommodation for charitable and not-for-profit organisations to rent.

**Achievement and performance
Skills and Activities Centre**

Since July 2022 when Skills and Activities Centre members and staff relocated from Tar Works Road to Yare House, we have continued to support similar number of members, however, there has been a noticeable change in our clientele. The number of individuals who are referred to Centre 81 with lifelong diagnosis such as Cerebral Palsy, Hydrocephalus, MND or Spina Bifida supported 81 have decreased due to advances in medical prevention and care. We continue to receive referrals from adults who have suffered medical and/or accident trauma. The most common being those who are adjusting their lives post stroke. In contrast we are receiving a higher number of referrals for adults with Learning Disabilities/Difficulties, and for early onset of dementia. Some of our newest members bring with them a support member of staff that is attached to their supportive accommodation.

Our members are assessed by commissioners and/or by Centre 81's skills and activities manager in relation to the level of support they need. Level 1 is for the more independent rising to level 5 for those who need the most support. In total we have supported a similar number of members as last year.

- Level 1 24
- Level 2 28
- Level 3 19
- Level 4 9
- Level 5 2

Unfortunately, due to deterioration in their health and the demands of their disability on others including family and agency support, some have moved into residential care and others have passed away. Those who passed away continued with Centre 81's support and their supportive domiciliary care package were able to continue to live in their home prior to their death.

Technological advances have made a significant difference to wheelchair users' experience as many of the wheelchairs are customised to people's needs. This has led to wheelchairs increasing in size, length, width and height to accommodate a range of adaptations designed to make life more comfortable for those sitting in their chairs for eight hours or more. The space needed to accommodate these bespoke chairs and their greater turning circles has increased considerably.

16% of our members need the support and expertise of two facilitation staff and a hoist to move from one seat to another or to access the toilet or the bath. Demand has grown for our 'personal pampering' service, which enables members to access support ranging from bathing to having their nails manicured in an atmosphere that tells them 'this is your ring fenced time.'

**Trustees' Report
for the Year Ended 31 March 2024**

Our bathroom/pampering facilities are also available for public use before 10:00, midday and after 16:00. This facility is particularly of interest to individuals in the community who are waiting for Disabled Facilities Grant (DFG) and the accompanying planning permission to convert their home bathroom, so it is accessible.

A different 16% of our members require assistance with their meals, such as making sure their meal is cut up to bite size or smaller pieces and maximise their independence. Some need their meal, drinks and snacks fed to them as their disability precludes them from eating and drinking independently. Centre 81 must adhere to Speech and Language Therapist (SALT) plans which are devised based on their swallow reflex and must be prepared in accordance with the prescribed consistency and fed to our members accordingly. Failure to do so can be fatal, as in a case currently being tested in the High Court. Six of our members, a maximum of four a day, require one-to-one assistance to eat their meals. The dual emphasis is on making their mealtimes a safe and enjoyable experience for them.

Our service supports unpaid family carers in the following ways:

- Respite from their caring role.
- Opportunity to retain or return to paid employment.
- Advocacy in dealing with statutory agencies, in particular Department for Work and Pensions (DWP) regarding Personal Independence Payments (PIP).
- Housing issues, including improvements and rehousing.
- Safeguarding issues, including financial concerns
- Advice and demonstrations of specialist equipment.
- Wheelchair clinic referrals regarding repairs and/or new wheelchairs.

Our members are once again feeling confident to actively participate in wider community activities such as swimming, sailing, theatre visits, bowling, enjoying Norfolk and Suffolk tourist attractions and river trips on the Norfolk Broads. For each activity the following risk assessments are completed:

- Venue review, including obtaining a copy of the public liability insurance.
- Needs of members and their required level of support.
- Staffing levels and their individual and collective skills.
- The dynamics of the group focusing on members, volunteers and staff.
- Transport arrangements.

ACHIEVEMENT AND PERFORMANCE

Community Transport Service

Centre 81 has its own Community Transport Service (CTS) with a fleet of eight buses and two Motability cars. The last year has been a very trying and demanding year as the service has had to manage a much higher demand for the service with a range of buses which range in age from 5 years to 21 years. For ease they have been given a RAG rating. The oldest RED - 03, 54, 59 - £0.40 plus per mile running costs. Amber - 0 buses. Green - 63, 66, 18 and 19 with a running cost of £0.20 a mile.

What must not be ignored is the hidden cost of having to rearrange driving schedules. For ordinary passenger transport this would be a fairly straightforward management task, however, for Centre 81 this is complicated by the mixture of factors that need to be taken into consideration such as Wheelchairs, other mobility aids, accessing the bus by tail lift vs. side steps, the layout of the seating plan for each bus and S&A members who need an escort (passenger assistant).

**Trustees' Report
for the Year Ended 31 March 2024**

The priority in relation to CTS is to secure funding to purchase four replacement vehicles and a further two additional vehicles. In an ideal world, it would be good to secure funding to buy vehicles that are approximately three to four years of age with low mileage. This ensures that teething problems have been resolved, the buses/Motability cars do not lose value as soon as they leave the dealers forecourt, and we can purchase two vehicles for the same cost as a brand-new vehicle.

Despite all the challenges the vehicles have given us, we continue to achieve an increase of over new members e.g. 100 since January 2024, undertaken more journeys and supported a greater number of local journeys for clubs and societies.

Centre 81's CTS supports:

- Skills and Activities Centre members. Without access to our 'symbiotic' fully accessible Community Transport Service they would not be able to enjoy such a wide range of activities across the borough and beyond.
- Our Community Transport Service members who use our buses for a wide range of reasons, including getting to medical appointments, supermarkets or local shops, hairdressers and Norfolk and Suffolk tourist attractions. One of the most successful trips is an outing on the Waveney Stardust Broads cruiser with a picnic or pub lunch.
- Great Yarmouth residents who enjoy local clubs and societies.
Our transport is key in helping members visit and stay in touch with family and friends, at home or in residential care. On a few occasions we provide transport for family members to attend the funeral of their loved one.

Prior to the Covid pandemic, our 'meals on wheels in reverse' became increasingly popular. Our drivers pick up members and take them to the restaurant of their choice, which we have booked for them. Instead of sitting at home and eating in isolation they can enjoy a meal in the company of others. The demand for this service was such that we were in the midst of reorganising bus schedules to double up this service. As our CTS members are feeling more confident to get out and about and making new friendships, they were hit with the 'Cost of Living' crisis' which restricted their disposable income.

Residents in the borough consider our transport is a crucial service as many would feel isolated from their local community without it. Many regard it as their 'social club on wheels'.

Each minibus can accommodate up to 16 people. However, capacity is often reduced to 6 or less as a high percentage of passengers are wheelchair dependent or require bulky mobility aids, including folding manual wheelchairs, rollators and service dogs. Where we could accommodate a physical increase in the number of passengers who travel in their customised wheelchair, our H&S guidance and policy dictates that there should only be two wheelchair spaces per vehicle.

Personnel, volunteer and local support

The Board of Trustees wishes to record its thanks and appreciation to Centre 81's staff, volunteers and members, and they are grateful too for the high level of support the charity receives from other individuals, businesses and organisations throughout the year.

Centre 81's staffing structure since the charity started in 1981 has run with a flat staffing structure, minimal support and management staff. Our priority is to ensure that staff resources are deployed to support our members in Skills and Activities and Community Transport. Since 2022 we have started to create a career progression within the skills & activities and Support functions.

Staff by department include Executive, Facilitation, Transport, Catering and Support teams. We employ 54 (49 2023) staff across the charity which is equivalent to 32 full time equivalent staff with an annual salary of £698,531 (£621,209).

**Trustees' Report
for the Year Ended 31 March 2024**

Further support is given to Centre 81 by 6 volunteers throughout the centre and 6 trustees and 2 trustee board advisors.

Volunteers are involved in all aspects of service delivery. When they start they are encouraged to think about what they would like to achieve at Centre 81 and what they can offer. Some come with clear ideas, others like to try out different aspects. All volunteers are linked to a mentor. They are given training and supervision so they can properly support staff in supporting our members, and volunteers achieve their aspirations and effectively demonstrate that it is "Ability not Disability" that is at the forefront of Centre 81's service delivery.

Volunteers are encouraged to gain agreed qualifications in line with their Individual Achievement and Volunteering plan. Agreed training is funded by Centre 81.

As our volunteers' confidence and abilities develop, they are encouraged to try out different roles and gain wider experience. The success of this approach is proven as in the past a number of volunteers have secured paid employment within Centre 81, other organisations or have secured other external volunteering opportunities.

ACHIEVEMENT AND PERFORMANCE

Fixed assets

Our fixed assets at the end of March 2024 are:

- Yare House, freehold purchased outright and all fixtures and fittings.
- Converted shipping container for office and/or storage.
- 9 fully accessible minibuses and their allocation of safety equipment.
- 2 motability cars.

Financial review

Financial position

The results of Centre 81 activities over the year are set out in detail on the following pages and show a deficit of (£32,850) (2023 surplus £105,630)

Centre 81 opened as a day centre to provide social and leisure pursuits for its members. Its income was generated mainly from a Service Level Agreement (SLA) with NCC Adult Social Care. In 2009 this changed to spot contracts.

Throughout its 40-plus years of providing services to some of the most disadvantaged people in the Great Yarmouth Borough and surrounding area it has operated on a severe financial tightrope. Factors influencing our running costs include:

- Staffing requirements to meet agreed ratios.
- Increased referrals of members with high physical and emotional care needs.
- No control over direct costs such as National Living Wage and pension auto enrolment.
- No year-on-year fee increase to meet increased costs.

**Trustees' Report
for the Year Ended 31 March 2024**

National Living Wage and Pension/Auto Pension Enrolment:

The increase in the National living Wage to £11.44 per hour was 9.8%. The uplift from NCC was 5.75%. The cumulative impact of the additional National Living Wage and pension auto enrolment for the 2023/2024 financial year is £77,322.

In the face of fierce financial demands, we have continued to absorb the additional costs attribute to National Living Wage and Cost of Living crisis.

Thanks to Mr T Belemore-Smith, advisor to the trustee board we were able to purchase an additional bus for the fleet - £1,707.55. Whilst it has a 56 plate its mileage was 18,000!

The disparity between the conversion costs and funding received resulted in us having a deficit of £325,000 to pay contractors for work undertaken up to the 31 July 2022. Norfolk County Council offered us a loan to cover this, which we accepted. The team at NCC worked swiftly to ensure that we had these funds in a timely manner. The terms of the commercial loan over a fifteen-year period with interest charged at 7% works out at a total repayment to NCC of £507,000.

FINANCIAL REVIEW

Work undertaken on understanding our full-cost recovery position has produced a clear picture of income and expenditure. The trustees recognise the importance of maintaining careful management of our finances and that they must deliver recurring and increased surpluses to boost the charity's reserves.

Throughout its 43 years, Centre 81 has existed on a financial knife-edge. Constantly rising staff, energy and maintenance costs and cramped, dilapidated buildings at Tar Works Road hampered the charity's ability to update facilities to better serve its members. Without space to increase our membership, and therefore our revenue, Centre 81's future looked bleak, and a move to more spacious premises that could be adapted to suit our needs became essential.

Yare House, on the market for £975k and purchased by Centre 81 for £425k, was ideal, but it needed a great deal of work. Phase One is almost finished, but in order to make the most of the enormous amount of space we have available - and the huge potential of Centre 81 - we must complete Phase Two.

Funding applications have been submitted to:

- Geoffrey Watling Charity - £25k. Agreed as part of the total funding required.
- National Lottery Reaching communities - £100k. Agree, to be match funded.
- Community Ownership Fund - £300k - Awaiting decision.
- We continue to search for other sources of funding

We have also secured a further £50k towards the cost of recruiting and training staff so they are ready for our expansion of the Skills and Activities Centre. This has been agreed.

A further revenue grant of £50k is part of our Community Ownership Fund and again this is a contribution towards the cost of a project manager and additional staff costs incurred during the completion of the conversion project. We are waiting for a decision.

**Trustees' Report
for the Year Ended 31 March 2024**

FUTURE FINANCIAL PLANNING

Our ambition is to improve the charity's resilience by achieving year-end positive figures and three months reserves by:

- Raising funds to carry out Phase Two conversion work.
- Implementing our marketing strategy.
- Increasing membership and levels of income.
- Attracting individual and corporate sponsorship.
- Utilising office accommodation by renting this to charities and not for profit organisations.
- Developing three months reserves

We know that we are only scratching the surface when it comes to reaching and supporting the number of disabled people and family carers in our community - 0.5%. The figures in the following forecasts demonstrate that with targeted marketing and regular open days to show off our class-leading facilities we will be able to significantly grow our Skills and Activities Centre membership, and with it our income. Alongside this, greater financial security will enable us to extend our Community Transport Service, gradually replacing our fleet with more economic vehicles and attracting CT and members of the local community to our existing and new service offer.

We have four tenants and have received expressions of interest from a further three. Due to an ambiguity in the final decision planning permission we are seeking clarity and applying for the wording to be changed retrospectively.

To meet its full potential in supporting the community, and in reaching a position of financial security, Centre 81 must complete the second phase of the redevelopment of Yare House. With the support of key funders, the executive and trustees are confident that the charity will continue to provide essential services for disabled people and their families well into the future.

FINANCIAL REVIEW

Reserves

Total funds at 31st March 2024 were £1,492,040 (2023: £1,524,890. Unrestricted funds at 31st March 2024 were £1481,354 (2023 £1,486,954).

Reserves policy

The Charity Commission's CC19 guidance states: 'There is no single level or even a range of reserves that is right for all charities. Any target set by trustees for the level of reserves to be held should reflect the particular circumstances of the individual charity. To do this, trustees need to know why the charity should hold reserves and, having identified those needs, the trustees should consider how much should be held to meet them.'

This policy sets out our free reserves, which are defined as unrestricted funds excluding fixed assets. Our aim is to hold sufficient free reserves to ensure we can manage the financial impact of risk and to cover our day-to-day working capital. Centre 81 trustees and executive agreed it is imperative that we increase our level of free reserves but that the charity was caught in a catch 22 situation. To increase our reserves, we needed to increase the number of skills and activities members. To do this we required additional physical space as our Tar Work Road site was too cramped to accommodate any expansion.

**Trustees' Report
for the Year Ended 31 March 2024**

Our move to Yare House has given us room to accommodate a few more members but the number of members required to make a difference in relation to our future financial sustainability is dependent on completing the conversion of the central activity area. The skills and activities services provided by Centre 81 are very staff intensive. We will see an increase in both income and expenditure. However, our analysis shows that the levels of prospective income will be higher than our forecast expenditure and will incrementally increase our financial day-to-day operational buffer and our reserves.

Centre 81's expenditure for the 2023/2024 financial year was £935,140.

This comprised of two separate expenditures.

- Delivery of Relevant Charitable Purposes services £930,950
- Capital conversion costs £1,690
- New vehicle cost £2,500

Yare House investment

Purchased in June 2021 for £425,000, the trustees and executive have successfully applied for grants in the region of £805k to undertake the conversion. An independent valuation in May 2023 determined that Yare House is currently valued at £900,000. Once the work in converting the central area has been concluded the value for the building is anticipated to be £1,200,000.

It should be noted that these valuations are for the building asset only and do not include fixtures and fittings such as a fully fitted professional kitchen, ceiling hoists or the member's twin fitted kitchens.

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation. The reserves policy set by the trustees addresses the organisation's:

- Immediate needs of ongoing maintenance of £10,000 and working capital to cover a three-month period £212,176
- Replacement minibuses x 2 preowned buses £50,000
- Required free reserves £272,176
- Current free reserves £nil
- Shortfall £272,176

Our annual accounts state that our fund balance is £1,492,040 (£1,524,890. 2022 - 2023).

- This comprises our fixed assets (buildings, land, vehicles, and equipment) and current assets (debtors and bank accounts).

Trustees and executive are deeply grateful to those who have awarded us significant grants. Equally, we recognise those who have raised funds by organising events for us, responded to our appeals and made donations in memory of their loved ones.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that Centre 81 has adequate resources to continue its operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

**Trustees' Report
for the Year Ended 31 March 2024**

FUTURE PLANS - FINANCE

We recognise the need to maintain a high level of financial scrutiny, to continue to improve our financial position and our level of free reserves. We will continue to seek to attract grants from charitable trusts and foundations for revenue (eg funding staff posts) and capital expenditure.

Future plans - operational

Skills and Activities Centre

Expanding our service offer and attracting more members to the Skills and Activities Centre. This would include private paying individuals and people commissioned by NCC Adult Social Care, NHS Continuing Health Care and Great Yarmouth and Waveney Clinical Commissioning Group. Discussions with commissioners are ongoing.

Community Transport Service

- Continue to improve on efficiency levels regarding number of passengers per journey while maintaining our health and safety maximum level of two wheelchairs per journey.
- Reach out to residents living in the Borough of Great Yarmouth who are lonely, isolated and do not feel part of their local community.
- Encourage greater use of our 'meals on wheels in reverse' service.
- Develop closer relationships with local clubs and societies, providing transport to their members and increasing the viability of their organisations.
- Promote our service to those who are denied volunteering opportunities due to lack of transport.
- Investigate how we can form close working relationships with JPUH discharge coordinators to facilitate more timely discharges and reduce waiting times for transport to get someone home after outpatient or inpatient treatment.

Training

Strengthening our training offer in conjunction with:

- University of East Anglia, Faculty of Medicine and Health Sciences and School of Social Work.
- East Coast College, Health and Social Care and develop placements for NEET.
- Norfolk Constabulary student places.

Structure, governance and management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The company registered with the Charity Commission 1045514 on the 01 April 1995

The company is registered as a company limited by guarantee (charity no 03027092) and was set up by a Memorandum of Association on 28 February 1995, as amended 26 March 1997 and subsequently amended by special resolution(s) dated 23 April 2014, 16 July 2014 and 9 December 2015.

Recruitment and appointment of new trustees

The Board of Trustees has absolute discretion to appoint and remove trustees but may delegate this or any of their powers to a committee consisting of one or more trustees and such other persons not being trustees co-opted onto such a committee as the trustees think fit.

The Board of Trustees when complete consists of at least nine and no more than fifteen persons, being individuals over the age of 18, all of whom must support the objects. The charity aims to have enough trustees with sufficient relevant expertise and knowledge to ensure the probity, financial security and success appropriate to the aims of Centre 81 Limited.

**Trustees' Report
for the Year Ended 31 March 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are directors within the meaning of the Companies Act 2006. The trustees at the date of this report are listed in the 'Reference and Administrative Details' section of this document. The day-to-day running of Centre 81 has been delegated by the trustees to the chief executive.

The trustees meet 12 times a year on the third Wednesday of each month. The charity has set up a project working group to oversee the conversion of our new premises and comprises three trustees and the chief executive. They call on the expertise of their building and construction advisor, quantity surveyor and our appointed architects. This group meets monthly and more frequently as the project demands.

Organisational structure

Centre 81 has a flat management structure which works well. It is recognised that the structure would need to be developed to cope with an increase in size, membership and service diversification including the continued effective support of staff and volunteers.

Induction and training of new trustees

Potential trustees are invited to visit Centre 81, meet members and staff and discuss their potential role with the chief executive. They attend a trustees board meeting as an observer. If both Centre 81 and the potential trustees consider that they are a good fit, the next stage is to undertake various checks to establish their fitness to act as a trustee. This includes DBS and Company House verification.

Risk management

The trustees acknowledge the Charity Commission's recommendation for them to undertake a review of the major risks to which the trust is exposed. This register is maintained by the chief executive and exceptions are reported to the trustees at their monthly board meetings.

Centre 81 has the required employer and professional indemnity insurance in place to mitigate any risk to the organisation. It also has a specific policy to cover trustees and professional liability as well as a comprehensive vehicle motor policy for the Community Transport Service.

Reference and administrative details

Registered Company number

03027092 (England and Wales)

Registered Charity number

1045514

Registered office

Yare House
Morton Peto Road
Great Yarmouth
Norfolk
NR31 0LT

Centre 81 Limited

Trustees' Report for the Year Ended 31 March 2024

Trustees

Mr S C Scott (chair)
Mr K R Jermyn
Mr J Burton
Mrs L P Smith (resigned 14/6/2023)
Mr J Solomon
Mr C Williams-Brunsdon (resigned 23/5/2023)
Mr J P Wood
Dr S D Peacock (appointed 14/11/2023)

Company Secretary

Ms D J Staines (CEO)

Advisors to the board

Mr T Belemore-Smith
Mrs J Jones

Independent Examiner

Henry Pettitt FCA CTA
Stephenson Smart (East Anglia) Limited
East Coast House
Galahad Road
Gorleston
Great Yarmouth
Norfolk
NR31 7RU

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on28.9.24..... and signed on the board's behalf by:



.....
Mr S C Scott - Trustee

Independent Examiner's Report to the Trustees of Centre 81 Limited

Independent Examiner's Report to the Trustees of Centre 81 Limited

I report to the trustees (who are also Directors for the purpose of company law) on my examination of the financial statements of Centre 81 Limited ('the charitable company') for the year ended 31 March 2023 which comprise the Statement of Financial Activities, the Financial Position, the Statement of Cash Flows and related notes.

This report is made solely to the charity's trustees, as a body, in accordance with section 145 of the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in this report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my work, for this report, or for the opinions I have formed.

Responsibilities and basis of report

As the trustees of charitable company you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the financial statements of the charitable company are not required to be audited under Part 16 of the Act and are eligible for independent examination, I report in respect of my examination of the charitable company's financial statements carried out under section 145 of the Charities Act 2011 ('the 2011 Act') and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

An independent examination does not involve gathering all the evidence that would be required in an audit and consequently does not cover all the matters that an auditor considers in giving their opinion on the financial statements. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide. Consequently I express no opinion as to whether the financial statements present a 'true and fair' view and my report is limited to those specific matters set out in the independent examiner's statement.

Independent examiner's statement

Since the charitable company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the financial statements give a 'true and fair view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Henry Pettitt FCA CTA

**Independent Examiner's Report to the Trustees of
Centre 81 Limited**

The Institute of Chartered Accountants in England and Wales

Stephenson Smart (East Anglia) Limited
East Coast House
Galahad Road
Gorleston
Great Yarmouth
Norfolk
NR31 7RU

Date: 25 . 9 . 24

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
	Notes				
Income and endowments from					
Donations and legacies	2	85,296	44,790	130,086	383,146
Charitable activities	4				
General charitable activities		753,113	-	753,113	597,299
Other trading activities	3	-	-	-	5,698
Other income		<u>14,901</u>	<u>-</u>	<u>14,901</u>	<u>1,122</u>
Total		<u>853,310</u>	<u>44,790</u>	<u>898,100</u>	<u>987,265</u>
Expenditure on					
Raising funds	5	9,795	-	9,795	9,605
Charitable activities	6				
General charitable activities		(27,695)	-	(27,695)	-
Skills and activities		554,640	5,083	559,723	485,360
Catering		49,667	-	49,667	56,024
Community transport		266,376	37,971	304,347	308,818
Governance costs		<u>35,113</u>	<u>-</u>	<u>35,113</u>	<u>21,828</u>
Total		<u>887,896</u>	<u>43,054</u>	<u>930,950</u>	<u>881,635</u>
NET INCOME/(EXPENDITURE)		(34,586)	1,736	(32,850)	105,630
Transfers between funds	18	<u>28,986</u>	<u>(28,986)</u>	<u>-</u>	<u>-</u>
Net movement in funds		(5,600)	(27,250)	(32,850)	105,630
Reconciliation of funds					
Total funds brought forward		1,486,954	37,936	1,524,890	1,419,260
Total funds carried forward		<u>1,481,354</u>	<u>10,686</u>	<u>1,492,040</u>	<u>1,524,890</u>

The notes form part of these financial statements

Balance Sheet
31 March 2024

	Notes	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Fixed assets					
Tangible assets	12	1,847,287	-	1,847,287	1,865,125
Current assets					
Debtors	13	90,409	1,025	91,434	72,238
Cash at bank		<u>2,936</u>	<u>9,661</u>	<u>12,597</u>	<u>26,304</u>
		93,345	10,686	104,031	98,542
Creditors					
Amounts falling due within one year	14	<u>(155,944)</u>	<u>-</u>	<u>(155,944)</u>	<u>(135,443)</u>
Net current assets		<u>(62,599)</u>	<u>10,686</u>	<u>(51,913)</u>	<u>(36,901)</u>
Total assets less current liabilities		1,784,688	10,686	1,795,374	1,828,224
Creditors					
Amounts falling due after more than one year	15	<u>(303,334)</u>	<u>-</u>	<u>(303,334)</u>	<u>(303,334)</u>
NET ASSETS		<u>1,481,354</u>	<u>10,686</u>	<u>1,492,040</u>	<u>1,524,890</u>
Funds	18				
Unrestricted funds				1,481,354	1,486,954
Restricted funds				<u>10,686</u>	<u>37,936</u>
Total funds				<u>1,492,040</u>	<u>1,524,890</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 25.9.24 and were signed on its behalf by:

Mr S C Scott - Trustee



The notes form part of these financial statements

Centre 81 Limited**Cash Flow Statement
for the Year Ended 31 March 2024**

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	<u>(9,797)</u>	<u>22,239</u>
Net cash (used in)/provided by operating activities		<u>(9,797)</u>	<u>22,239</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(4,190)	(963,184)
Sale of intangible fixed assets		<u>280</u>	<u>-</u>
Net cash used in investing activities		<u>(3,910)</u>	<u>(963,184)</u>
Cash flows from financing activities			
New loans in year		<u>-</u>	<u>325,000</u>
Net cash provided by financing activities		<u>-</u>	<u>325,000</u>
		<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period		(13,707)	(615,945)
Cash and cash equivalents at the beginning of the reporting period		<u>26,304</u>	<u>642,249</u>
Cash and cash equivalents at the end of the reporting period		<u>12,597</u>	<u>26,304</u>

The notes form part of these financial statements

Notes to the Cash Flow Statement
for the Year Ended 31 March 2024

1. Reconciliation of net (expenditure)/income to net cash flow from operating activities

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(32,850)	105,630
Adjustments for:		
Depreciation charges	22,028	21,522
(Profit)/loss on disposal of fixed assets	(280)	1,445
Increase in debtors	(19,196)	(31,088)
Increase/(decrease) in creditors	<u>20,501</u>	<u>(75,270)</u>
Net cash (used in)/provided by operations	<u>(9,797)</u>	<u>22,239</u>

2. Analysis of changes in net debt

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank	<u>26,304</u>	<u>(13,707)</u>	<u>12,597</u>
	<u>26,304</u>	<u>(13,707)</u>	<u>12,597</u>
Debt			
Debts falling due within 1 year	(21,667)	-	(21,667)
Debts falling due after 1 year	<u>(303,334)</u>	<u>-</u>	<u>(303,334)</u>
	<u>(325,001)</u>	<u>-</u>	<u>(325,001)</u>
Total	<u>(298,697)</u>	<u>(13,707)</u>	<u>(312,404)</u>

The notes form part of these financial statements

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

1. Accounting policies

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:-

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.
- income from catering is recognised once the charity has entitlement to the income, it is probable that income will be received and the amount of income received can be measured reliably.
- income from skills and activities is recognised once the charity has entitlement to the income, it is probable that income will be received and the amount of income received can be measured reliably.
- rental income is recognised upon invoice to the customer, it is probable that income will be received and the amount of income received can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Tangible fixed assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other comprehensive income and accumulated in equity, except to the extent it reverses a revaluation decrease of the same asset previously recognised in profit or loss. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other comprehensive income to the extent of any previously recognised revaluation increase accumulated in equity in respect of that asset. Where a revaluation decrease exceeds the accumulated revaluation gains accumulated in equity in respect of that asset, the excess shall be recognised in profit or loss.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

1. Accounting policies - continued

Tangible fixed assets

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Fixtures and fittings	-3-15 years straight line
Motor vehicles	2-10 years

Freehold property and land are not depreciated.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for a particular future project or commitment.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. Donations and legacies

	2024	2023
	£	£
Donations	19,164	17,061
Grants	110,922	366,085
	<u>130,086</u>	<u>383,146</u>

Grants received, included in the above are as follows:

Donations and legacies

	2024	2023
	£	£
National lottery	-	262,500
G Watling	-	50,000
Other grants	<u>110,919</u>	<u>53,585</u>
	<u>110,919</u>	<u>688,572</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

3. Other trading activities

	2024	2023
	£	£
Fundraising events	<u>-</u>	<u>5,698</u>

4. Income from charitable activities

	Activity	2024	2023
		£	£
Community transport	General charitable activities	145,156	95,004
Skills and activities income	General charitable activities	577,808	479,529
Catering	General charitable activities	21,459	14,955
Tea bar	General charitable activities	<u>8,690</u>	<u>7,811</u>
		<u>753,113</u>	<u>597,299</u>

5. Raising funds

Raising donations and legacies

	2024	2023
	£	£
Fundraising expenditure	<u>9,795</u>	<u>9,605</u>

6. Charitable activities costs

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
General charitable activities	(27,695)	-	(27,695)
Skills and activities	559,723	-	559,723
Catering	49,667	-	49,667
Community transport	304,347	-	304,347
Governance costs	<u>24,583</u>	<u>10,530</u>	<u>35,113</u>
	<u>910,625</u>	<u>10,530</u>	<u>921,155</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

7. Support costs

Governance costs
£
10,530

Governance costs

8. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Independent examination	7,355	6,825
Depreciation - owned assets	22,028	21,523
Surplus/(deficit) on disposal of fixed assets	<u>(280)</u>	<u>1,445</u>

9. Trustees' remuneration and benefits

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

Trustees' expenses

Trustees received £nil (2023: £nil) for expenses incurred during the year.

Key Management

Key management personnel during the year consisted of Chief Executive, Skills and Activities manager, Finance Officer and a Community manager establishing a balanced executive team.

The total employment benefits (including employer pension contributions) for key management personal were £159,974 (2023 : £123,472).

10. Staff costs

	2024	2023
	£	£
Wages and salaries	652,607	582,377
Social security costs	30,358	24,542
Other pension costs	<u>15,566</u>	<u>14,290</u>
	<u>698,531</u>	<u>621,209</u>

The average monthly number of employees during the year was as follows:

	2024	2023
	54	49
Management and support	<u>54</u>	<u>49</u>

No employees received emoluments in excess of £60,000.

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

11. Comparatives for the statement of financial activities

	Unrestricted funds £	Restricted funds £	Total funds £
Income and endowments from			
Donations and legacies	21,480	361,666	383,146
Charitable activities			
General charitable activities	597,299	-	597,299
Other trading activities	5,698	-	5,698
Other income	<u>1,122</u>	<u>-</u>	<u>1,122</u>
Total	<u>625,599</u>	<u>361,666</u>	<u>987,265</u>
 Expenditure on			
Raising funds	9,605	-	9,605
Charitable activities			
Skills and activities	478,432	6,928	485,360
Catering	56,024	-	56,024
Community transport	273,411	35,407	308,818
Governance costs	<u>21,828</u>	<u>-</u>	<u>21,828</u>
Total	<u>839,300</u>	<u>42,335</u>	<u>881,635</u>
 NET INCOME/(EXPENDITURE)	(213,701)	319,331	105,630
Transfers between funds	<u>609,014</u>	<u>(609,014)</u>	<u>-</u>
Net movement in funds	395,313	(289,683)	105,630
 Reconciliation of funds			
Total funds brought forward	<u>1,091,641</u>	<u>327,619</u>	<u>1,419,260</u>
 Total funds carried forward	<u><u>1,486,954</u></u>	<u><u>37,936</u></u>	<u><u>1,524,890</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

12. Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Motor vehicles £	Totals £
Cost				
At 1 April 2023	1,758,115	75,866	223,488	2,057,469
Additions	1,690	-	2,500	4,190
Disposals	-	-	(52,734)	(52,734)
At 31 March 2024	<u>1,759,805</u>	<u>75,866</u>	<u>173,254</u>	<u>2,008,925</u>
Depreciation				
At 1 April 2023	-	36,056	156,288	192,344
Charge for year	-	9,427	12,601	22,028
Eliminated on disposal	-	-	(52,734)	(52,734)
At 31 March 2024	<u>-</u>	<u>45,483</u>	<u>116,155</u>	<u>161,638</u>
Net book value				
At 31 March 2024	<u>1,759,805</u>	<u>30,383</u>	<u>57,099</u>	<u>1,847,287</u>
At 31 March 2023	<u>1,758,115</u>	<u>39,810</u>	<u>67,200</u>	<u>1,865,125</u>

Included in cost or valuation of land and buildings is freehold land of £44,240 (2023 - £44,240) which is not depreciated.

13. Debtors: amounts falling due within one year

	2024 £	2023 £
Trade debtors	60,804	45,233
Other debtors	-	190
VAT	2,393	2,286
Prepayments	<u>28,237</u>	<u>24,529</u>
	<u>91,434</u>	<u>72,238</u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

14. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	21,667	21,667
Trade creditors	38,637	70,674
Social security and other taxes	16,050	7,341
Other creditors	23,562	2,804
Accrued expenses	<u>56,028</u>	<u>32,957</u>
	<u>155,944</u>	<u>135,443</u>

Bank loans includes a loan which is secured on the property.

15. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans (see note 16)	<u>303,334</u>	<u>303,334</u>

Bank loans includes a loan which is secured on the property.

16. Loans

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Loans	<u>21,667</u>	<u>21,667</u>
Amounts falling due between two and five years:		
Loans	<u>86,667</u>	<u>86,667</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Loans	216,667	216,667

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

17. Leasing agreements

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	<u>2,516</u>	<u>2,476</u>

18. Movement in funds

	At 1.4.23	Net movement in funds	Transfers between funds	At 31.3.24
	£	£	£	£
Unrestricted funds				
General fund	1,486,954	(34,586)	28,986	1,481,354
Restricted funds				
New Centre 81	23,486	-	(23,486)	-
Skills and activities	<u>14,450</u>	<u>1,736</u>	<u>(5,500)</u>	<u>10,686</u>
	<u>37,936</u>	<u>1,736</u>	<u>(28,986)</u>	<u>10,686</u>
TOTAL FUNDS	<u><u>1,524,890</u></u>	<u><u>(32,850)</u></u>	<u><u>-</u></u>	<u><u>1,492,040</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	853,310	(887,896)	(34,586)
Restricted funds			
Skills and activities	6,819	(5,083)	1,736
Community transport	<u>37,971</u>	<u>(37,971)</u>	-
	<u>44,790</u>	<u>(43,054)</u>	<u>1,736</u>
TOTAL FUNDS	<u><u>898,100</u></u>	<u><u>(930,950)</u></u>	<u><u>(32,850)</u></u>

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. Movement in funds - continued

Comparatives for movement in funds

	At 1.4.22	Net	Transfers	At 31.3.23
	£	movement	between	£
		in funds	funds	
		£	£	
Unrestricted funds				
General fund	1,091,641	(213,701)	609,014	1,486,954
Restricted funds				
New Centre 81	317,687	312,500	(606,701)	23,486
Awards for all	501	(935)	434	-
Skills and activities	9,431	7,766	(2,747)	14,450
	<u>327,619</u>	<u>319,331</u>	<u>(609,014)</u>	<u>37,936</u>
TOTAL FUNDS	<u>1,419,260</u>	<u>105,630</u>	<u>-</u>	<u>1,524,890</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement
	resources	expended	in funds
	£	£	£
Unrestricted funds			
General fund	625,599	(839,300)	(213,701)
Restricted funds			
New Centre 81	312,500	-	312,500
Awards for all	-	(935)	(935)
Skills and activities	13,759	(5,993)	7,766
Community transport	35,407	(35,407)	-
	<u>361,666</u>	<u>(42,335)</u>	<u>319,331</u>
TOTAL FUNDS	<u>987,265</u>	<u>(881,635)</u>	<u>105,630</u>

Notes to the Financial Statements - continued

for the Year Ended 31 March 2024

18. Movement in funds - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	Transfers between funds £	At 31.3.24 £
Unrestricted funds				
General fund	1,091,641	(248,287)	638,000	1,481,354
Restricted funds				
New Centre 81	317,687	312,500	(630,187)	-
Awards for all	501	(935)	434	-
Skills and activities	9,431	9,502	(8,247)	10,686
	<u>327,619</u>	<u>321,067</u>	<u>(638,000)</u>	<u>10,686</u>
TOTAL FUNDS	<u>1,419,260</u>	<u>72,780</u>	<u>-</u>	<u>1,492,040</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,478,909	(1,727,196)	(248,287)
Restricted funds			
New Centre 81	312,500	-	312,500
Awards for all	-	(935)	(935)
Skills and activities	20,578	(11,076)	9,502
Community transport	73,378	(73,378)	-
	<u>406,456</u>	<u>(85,389)</u>	<u>321,067</u>
TOTAL FUNDS	<u>1,885,365</u>	<u>(1,812,585)</u>	<u>72,780</u>

New Centre 81- funds held to be put towards the purchase and renovation of the building used by the charity.

Awards for All - funds held to purchase equipment and training for use of equipment.

Skills and Activities Grants - funding support for running the skills and activities centre for the members.

Community Transport Grants - funding support for running the community transport services for members.

TRANSFERS BETWEEN FUNDS

Transfers between funds represent:

Notes to the Financial Statements - continued
for the Year Ended 31 March 2024

18. Movement in funds - continued

The transfer of restricted funds used to purchase capital items on which there is no ongoing restriction.

The transfer of funds which have been released to unrestricted funds by funders, and

The transfer of general funds where restricted funds were not sufficient to cover the project costs in full.

19. Related party disclosures

Some of the Trustees are also members of Centre 81 Limited and accordingly enjoy the same facilities, on the same basis as other members.

During the year Centre 81 Limited purchased goods and services from TMS Media Limited on normal commercial terms amounting to £473 (2023 : £301). TMS Media Limited is jointly controlled by S Scott, a trustee of Centre 81 Limited.

Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Income and endowments				
Donations and legacies				
Donations	19,164	-	19,164	17,061
Grants	<u>66,132</u>	<u>44,790</u>	<u>110,922</u>	<u>366,085</u>
	85,296	44,790	130,086	383,146
Other trading activities				
Fundraising events	-	-	-	5,698
Charitable activities				
Community transport	145,156	-	145,156	95,004
Skills and activities income	577,808	-	577,808	479,529
Catering	21,459	-	21,459	14,955
Tea bar	<u>8,690</u>	<u>-</u>	<u>8,690</u>	<u>7,811</u>
	753,113	-	753,113	597,299
Other income				
Bank interest	116	-	116	1,122
Insurance income	1,378	-	1,378	-
Rental income	<u>13,407</u>	<u>-</u>	<u>13,407</u>	<u>-</u>
	<u>14,901</u>	<u>-</u>	<u>14,901</u>	<u>1,122</u>
Total incoming resources	853,310	44,790	898,100	987,265
Expenditure				
Raising donations and legacies				
Fundraising expenditure	9,795	-	9,795	9,605
Charitable activities				
Wages	649,378	3,229	652,607	582,377
Social security	30,358	-	30,358	24,542
Pensions	15,566	-	15,566	14,290
Sundries	136,566	39,825	176,391	202,920
Non recoverable VAT	13,955	-	13,955	14,934
Depreciation of tangible fixed assets	22,028	-	22,028	21,522
Carried forward	867,851	43,054	910,905	860,585

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Detailed Statement of Financial Activities
for the Year Ended 31 March 2024

	Unrestricted funds £	Restricted funds £	2024 Total funds £	2023 Total funds £
Charitable activities				
Brought forward	867,851	43,054	910,905	860,585
Loss on sale of intangible fixed assets	<u>(280)</u>	<u>-</u>	<u>(280)</u>	<u>1,445</u>
	867,571	43,054	910,625	862,030
Support costs				
Governance costs				
Independent examination	7,355	-	7,355	6,825
Accountancy	<u>3,175</u>	<u>-</u>	<u>3,175</u>	<u>3,175</u>
	<u>10,530</u>	<u>-</u>	<u>10,530</u>	<u>10,000</u>
Total resources expended	<u>887,896</u>	<u>43,054</u>	<u>930,950</u>	<u>881,635</u>
Net income	<u>(34,586)</u>	<u>1,736</u>	<u>(32,850)</u>	<u>105,630</u>

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