

REGISTERED COMPANY NUMBER: 03027092 (England and Wales)
REGISTERED CHARITY NUMBER: 1045514

Report of the Trustees and
Financial Statements for the Year Ended 31 March 2022
for
Centre 81 Limited

Cunninghams Statutory Auditors
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Centre 81 Limited

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for the Year Ended 31 March 2022

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Centre 81 Limited

Report of the Trustees
for the Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The object of the charity is to promote the welfare of individuals with physical, sensory or other disabilities in any manner which is or hereafter may be deemed by law to be charitable and in particular to provide and maintain a centre for the purposes of recreation and other leisure time occupation in the interests of social welfare and with the object of improving their quality of life.

Centre 81 Limited

Report of the Trustees
for the Year Ended 31 March 2022

OBJECTIVES AND ACTIVITIES

Public benefit

The background of this report reflects on the services we offered prior to the Covid-19 pandemic, throughout the pandemic and the facilities we had for those supported via our Skills and Activities Centre.

Pre Covid-19

Centre 81 has provided services to adults with physical and other disabilities since it opened in 1981, the International Year of Disabled People. In 2008, Centre 81 changed its offer from traditional day care to more progressive outward facing day opportunities, supporting members to become more engaged in using wider community facilities as well as retaining the vital building-based Skills and Activities Centre. Diana Staines, chief executive, received an MBE for her pioneering work with disabled people in January's New Year Honours.

Centre 81 provides members with the opportunity to challenge both themselves and widely-held perceptions about disabled people. Skills and Activities Centre members are involved in organising and participating in a wide range of activities both at the centre and in the wider community. Transport for many of our members is provided by our fleet of nine fully accessible minibuses, which also support traditional community transport activities, such as taking people shopping, to medical and other appointments. Our service also supports social and leisure opportunities for our members and those who attend thirty different local clubs and organisations.

During the Covid-19 pandemic

On the 13th March 2020 all activities in the wider community, such as swimming, bowling, shopping and visiting restaurants, were stopped as the assessed risk was too high. Our immediate concerns were for the safety and wellbeing of our members, staff and volunteers. We had to make sure that in these frightening and unprecedented times no one involved with Centre 81, receiving or supporting the delivery of services, felt abandoned. Our immediate response was to set up an alternative support service for all our members, including telephone calls (3,756), garden visits (143), local walks (252) and a shopping service (433).

After five months, we were able to open the Skills and Activities Centre to our members and restart our Community Transport Service. In many ways, life at Centre 81 had not changed, while in others our day-to-day activities had altered significantly as the emphasis focused on making sure that our service was Covid-19 secure. Staff and members followed our carefully prepared risk assessments and trustees continued to meet monthly, albeit virtually. Volunteers did not return until much later.

One of the unintended but welcome outcomes of Covid-19 was that society became acutely aware of the role and value of the Care Sector. Our primary commissioners and funders provided us with vital Covid-19 resilience grants, including the Job Retention Scheme (JRS). We were fortunate that our commissioners - Adult Social Care, NCC, and Continuing Health Care, NHS, - decided that they would continue to pay an average commissioned fee. This, plus JRS grants for staff posts and our private income, provided us with some financial stability.

Living with covid

As we relaxed strict Covid-19 restrictions, including social distancing, we are able to rebuild our service delivery. Our success stems from our ability to support individual members on a one-to-one or group basis in the wider community and at Centre 81. Key to this success is being able to create a family atmosphere that members, volunteers and staff value, while ensuring that Centre 81 maintains its duty of care. Central to this is the support members receive from their peers. This helps those attending Centre 81 to put their disability into context while learning different ways to manage their disability and their lives. Having access to our own Community Transport Service enables us to create opportunities in the wider community, such as sailing, swimming, shopping, theatre and cinema trips, craft markets and garden centres, and our popular party events throughout the year. These are services that our members, carers and commissioners truly value.

Our facilities

Our Tar Works Road site comprised a collection of 50-year-old-plus temporary buildings which were not fit for disabled people to use today. Its cramped accommodation and layout prohibited us offering the range of required equipment, and limited the number of people we were able to support and restricted our ability to increase our income. The buildings were costly to heat and light, and maintenance an ongoing struggle.

Centre 81 Limited

Report of the Trustees **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

It had been clear for many years that the charity needed to relocate and in 2021 we purchased Yare House, which offered more spacious accommodation that could be adapted to better suit members' needs and secure the long-term financial future of the charity. Based on an analysis of our financial performance it is apparent that we need to increase our Skills and Activities Centre capacity to:

- Increase membership (service users)
- Develop training capabilities in both social care and community transport sectors in partnership with local colleges, universities and private organisations.
- Offer apprenticeships across our services.
- Ensure we can offer our members the freedom to engage in established and new activities while being able to 'lock down' in the event of another Covid variant or other disease.
- Develop a career pathway for staff to take on increased levels of responsibility as part of their career development.

Future service delivery and income generation strategy

In June 2021 we purchased Yare House, a large commercial building consisting of a three-story brick office block, warehouse, workshop and ancillary rooms set in 1.20 acres. Our planning approval enables us to have extended opening hours and to operate weekends and evenings.

Conversion of Yare House has been designed to offer 1775.6 sqm of fully accessible ground floor accommodation with specialist facilities to promote independence and inclusion. The principle behind the conversion was to create a fully accessible space and facilities for Centre 81 members - 66% of whom are wheelchair dependent - and for the facilities to support a wide range of groups, including local clubs and organisations. The office block provides us with up to 372 sqm of good quality accommodation.

Service expansion and diversification

Skills and Activities

Yare House provides us with the space to offer our services to more members via NCC Adult Social Care, NHS Continuing Health Care and private referrals. Our plan is to increase membership to pre-Covid levels in line with agreed member-to-staff ratios.

- Initially offering our services to members requiring level one or two support as we can accommodate these without increasing additional staff.
- Recruit additional staff to increase the number of members at levels three and four.
- Expand our offer subject to referrals, finance, transport and staff recruitment logistics by providing evening and weekend provision.
- Develop our training offer for those in the care sector and tertiary health care professionals.

Community Transport Service

- Increase our individual membership and restart our community activities, including visiting Norfolk and Suffolk tourist attractions, picnics on The Broads with specially adapted boats, garden centres and meals out.
- Offer support to more local groups. Currently we provide transport to 3 groups.
- Re-establish our 'meals on wheels in reverse' scheme.
- Set up a coffee lounge for our community transport members, some of whom find reconnecting with their local community and adjusting to living with Covid 19 problematic.

Post 16 provision - Special Education Needs Disability (SEND).

This applies to individuals between the ages of 16 and 25 who have special educational needs. The local education authority has a duty to provide education opportunities post school for five days a week. Local colleges provide up to three days a week, leaving a provision gap of 2 days a week. Early discussions indicate that there is a shortfall in providers for this service.

This service diversification would need to be set up with the post-16 provision team and East Coast College as all students under this scheme would require an Education, Health and Care Plan in place before leaving school and use their post education time to attain life skills at foundation levels 1 or 2.

Serviced Office Accommodation

Centre 81 Limited

Report of the Trustees **for the Year Ended 31 March 2022**

OBJECTIVES AND ACTIVITIES

Yare House provides us with the potential to attract income from providing serviced or non-serviced office space. Based on basic rental costs without the service elements the second floor could potentially realise up to £24,000 pa. However, against this we would have to net off the VAT relief that we have benefitted from for the remaining period of a ten-year term, starting from 6th June 2021. This would not be the case, however, if space was taken up by tenants in the charity sector.

Members' Involvement

Centre 81 members are full partners in service design and delivery. Individual achievement and development plans are co-designed with each member and where appropriate with their carers and family members. This principle of individual, bespoke and co-designed pathways reflects the diversity of background and experience of participants. Our provision reaches some of the most marginalised people in our community, locates their development in a practical, working environment and brings substantial benefits to individuals, their communities and the regional economy.

ACHIEVEMENT AND PERFORMANCE

Skills and activities centre

During the year the Skills and Activities Centre supported 56 people. Collectively, they attended a total of 122 days per week or 6248 days over the year. The level of wheelchair dependency remains at 66%. Technological advances have made a significant difference to wheelchair users' experience as many of the wheelchairs are customised to people's needs. This has led to wheelchairs increasing in size to accommodate a range of adaptations designed to make life more comfortable for those sitting in their chairs for eight hours or more. The space needed to accommodate these bespoke chairs and their greater turning circles has increased considerably.

16% of our members need the support and expertise of two facilitation staff and a hoist to move from one seat to another or to access the toilet or the bath. Demand has grown for our 'personal pampering' service, which enables members to access support ranging from bathing to having their nails manicured in an atmosphere that tells them 'this is your time.'

Our service supports unpaid family carers in the following ways:

- Respite from their caring role.
- Opportunity to retain or return to paid employment.
- Advocacy in dealing with statutory agencies, in particular Department for Work and Pensions (DWP) in respect of Personal Independence Payments (PIP).
- Housing issues, including improvements and rehousing.
- Safeguarding issues, including financial concerns.
- Advice and demonstrations of specialist equipment.
- Wheelchair clinic referrals regarding repairs and/or new wheelchairs.

As we learn to live with Covid 19 we continue to see an increase in the number of members who actively participate in wider community activities. For each activity the following risk assessments are completed:

- Venue review, including obtaining a copy of the public liability insurance.
- Needs of members and their required level of support.
- Staffing levels and their individual and collective skills.
- The dynamics of the group focusing on members, volunteers and staff.
- Transport arrangements.

Activities include swimming, sailing, disability athletics, theatre, shopping, bowling, and river trips on the Norfolk Broads. Each week we welcome more than 120 members to Centre 81 where our facilitation team works alongside our members to provide the support they require.

Centre 81 Limited

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Financial position

The results of Centre 81 activities over the year are set out in detail on the following pages and show a surplus of £768,488 (2020/21: surplus of £316,034).

Over the past years Centre 81 managers have carefully managed the charity's budget income whilst continuing to absorb annual increases in our expenditure. These increases are outside the control of the charity and relate to the increase in the National Living Wage (NLW) and Auto Pension Enrolment. The chart below tracks this year-on-year cumulative expenditure:

| Year: | <u>17/18</u> | <u>18/19</u> | <u>19/20</u> | <u>20/21</u> | <u>21/22</u> | <u>22/23</u> |
|-------------------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| Hourly Rate: | £7.50 | £7.83 | £8.21 | £8.72 | £8.91 | £9.50 |
| NLW Cumulative Impact: | £0,000 | £90,000 | £120,000 | £145,961 | £186,335 | £187,993 |

Pension/Auto Pension Enrolment Annual Costs to Centre 81:

| <u>15/16</u> | <u>16/17</u> | <u>17/18</u> | <u>18/19</u> | <u>19/20</u> | <u>20/21</u> | <u>21/22</u> | <u>22/23</u> |
|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|
| £12,528 | £13,147 | £11,840 | £13,144 | £13,488 | £11,675 | £11,355 | £12,219 |

The work undertaken on understanding our full cost recovery position has produced for the Trustees and Executive a clear picture of income and expenditure incurred by Centre 81. The Trustees have recognised the importance of maintaining careful management of our finances and that they must deliver recurring and increased surpluses to boost the charities reserves.

The Trustees are pleased to report the following critical financial gains:

- Receiving payment for all commissioned days.
- The sale of the charity's two sites in Tar Works Road.
- Receipt of grants in relation to loss of income due to the impact of the Covid-19 pandemic.
- Job Retention Scheme (JRS) in respect of those jobs at Centre 81 that were supported by our non-government related work.

In 2021/22 financial year:

- We were finally able to secure new premises: Yare House, Morton Peto Road, NR21 0LT.
- We have engaged architects to convert our new home so it is fit for purpose for our members.
- We aim to build up our reserves.

Centre 81 Limited

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENT AND PERFORMANCE

Community transport

Centre 81 is fortunate in having its own Community Transport Service. This supports:

- Skills and Activities Centre members. Without access to our 'symbiotic' fully accessible Community Transport Service, they would not be able to enjoy such a wide range of activities across the borough and beyond.
- Residents who enjoy the valuable support of local clubs and societies that operate within the borough.

Community Transport Service members use our buses for a wide range of reasons, including getting to medical appointments, supermarkets or local shops, hairdressers and Norfolk and Suffolk tourist attractions. One of the most successful trips is an outing on the Waveney Stardust, sailing on the Norfolk Broads and enjoying a picnic or pub lunch. Importantly, we provide transport so that our Community Transport Service members can stay in touch with their family and friends, whether this is visiting someone's home or in residential care.

Increasingly popular is our 'meals on wheels in reverse'. Our drivers pick up members and take them to the restaurant of their choice, which we have booked for them. Instead of sitting at home and eating in isolation they can enjoy a meal in the company of others.

Residents in the borough consider our transport is a crucial service as many would feel isolated from their local community without it. Many regard it as their 'social club on wheels'.

Each minibus can accommodate up to 16 people. However, capacity is often reduced to 6 or less as a high percentage of passengers are wheelchair dependent or require bulky mobility aids, including folding manual wheelchairs, rollators and service dogs.

Personnel, volunteer and local support

The Board of Trustees wishes to record its thanks and appreciation to Centre 81's staff, volunteers and members, and they are grateful too for the high level of support the charity receives from other individuals, businesses and organisations throughout the year.

Centre 81's staffing structure is flat with minimal management and support staff. Our priority is to ensure that staff resources are deployed to support our members in Skills and Activities and Community Transport. We employ 49 staff (29.6 FTE). The split of staff by area is 2 managers (2 FTE), 21 facilitation staff (13.1 FTE), 21 drivers (10.4 FTE) and 5 support staff (7 FTE). Self-employed - 1 finance manager. Further support is given to Centre 81 by 10 volunteers throughout the centre and 10 trustees.

Volunteers are involved in all aspects of service delivery. At the beginning they are encouraged to think about what they would like to achieve at Centre 81 and what they can offer. Some come with clear ideas, others like to try out different aspects. All volunteers are linked to a mentor. They are given training and supervision so they can properly support members and staff to achieve their aspirations and effectively demonstrate that it is "Ability not Disability" that is at the forefront of Centre 81's service delivery.

Volunteers are encouraged to gain agreed qualifications in line with their Individual Achievement and Volunteering plan. Agreed training is funded by Centre 81.

As our volunteers' confidence and abilities develop, they are encouraged to try out different roles and gain wider experience. The success of this approach is proven as a number of volunteers have secured paid employment or volunteering opportunities with other organisations.

Fixed assets

Our fixed assets at the end of March 2022 included our collection of temporary buildings including a HORSA office block, Portacabin-type facilities, a shipping container, our fleet of fully accessible minibuses and a mobility car.

Our fixed assets as of June 2022 our fixed assets are Yare House House, our fleet of fully accessible minibuses and a mobility car.

Centre 81 Limited

Report of the Trustees
for the Year Ended 31 March 2022

FINANCIAL REVIEW

Reserves

Total funds at 31st March 2022 were £1,419,260 (2021: £650,772). Unrestricted funds at 31st March 2022 were £1,091,641 (2021: £588,581). This includes the value of our building and fleet assets. Our free reserves were £166,732 (2021: £451,123). This represents 3.1 months of our annual running costs and 1.04 x 3 months working capital requirement.

The trustees consider the following factors in assessing the level of reserves required to be maintained on an ongoing basis:

- The need to continue to monitor and ensure that our reserves are sufficient to cover 3 months expenditure.
- The ongoing need to undertake essential repairs to our now existing leased premises, until we are able to relocate in June 2022.
- Fleet maintenance.

Reserves policy

The trustees have examined the charity's requirements for reserves considering the main risks to the organisation. The reserves policy set by the trustees addresses the organisation's:

- Immediate needs: ongoing maintenance £10,000 and working capital to cover a three-month period £159,830
- Required free reserves £169,830
- Current free reserves £166,732
- Shortfall £3,098

Our annual accounts state that our fund balance is £1,419,260. This comprises of our fixed assets (buildings, land, vehicles, and equipment) and our current assets (debtors and bank accounts).

Liquidity risk

The trustees acknowledge their responsibilities to monitor liquidity risk and ensure adequate cash flow is available in order to meet liabilities as they fall due. This is being considered especially carefully given the shortfall in free reserves as identified above.

As a result of such careful consideration, the trustees feel that adequate contingency plans have been established in order to address the event of a cash flow shortage. Such plans include raising finance against the organisations significant fixed asset base.

Going concern

After making appropriate enquiries, the trustees have a reasonable expectation that Centre 81 has adequate resources to continue its operational existence for the foreseeable future. For this reason, we continue to adopt the going concern basis in preparing the financial statements.

Centre 81 Limited

Report of the Trustees **for the Year Ended 31 March 2022**

FUTURE PLANS - FINANCE

We recognise the need to maintain a high level of financial scrutiny, continue to improve our financial position and our level of Free Reserves.

We will continue to seek to attract grants from charitable trusts and foundations for revenue, i.e. funding staff posts, and capital expenditure.

Future plans - operational

Skills and Activities Centre

Expanding our service offer and attracting more members to the Skills and Activities Centre. This would include private paying individuals and people commissioned by NCC Adult Social Care, NHS Continuing Health Care and Great Yarmouth and Waveney Clinical Commissioning Group. Discussions with commissioners are ongoing.

Community Transport Service

- Continue to improve on efficiency levels regarding number of passengers per journey while maintaining our health and safety maximum level of three wheelchairs per journey.
- Reach out to residents living in the Borough of Great Yarmouth who are lonely, isolated and do not feel part of their local community.
- Encourage greater use of our 'Meals on Wheels in Reverse' service.
- Develop closer relationships with local clubs and societies, providing transport to their members and increasing the viability of their organisations.
- Promote our service to those who are denied volunteering opportunities due to lack of transport.

Training

Strengthening our training offer in conjunction with:

- University of East Anglia, Faculty of Medicine and Health Sciences and School of Social Work.
- East Coast College, Health and Social Care and develop placements for NEET.
- Norfolk Constabulary student places.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The company is registered with the Charity Commission 1045514.

The company is registered as a charitable company limited by guarantee (charity no 03027092) and was set up by a Memorandum of Association on 28 February 1995, as amended 26 March 1997 and subsequently amended by special resolution(s) dated 23 April 2014, 16 July 2014 and 9 December 2015.

Recruitment and appointment of new trustees

The Board of Trustees has absolute discretion to appoint and remove trustees but may delegate this or any of their powers to a committee consisting of one or more trustees and such other persons not being trustees co-opted onto such a committee as the trustees think fit.

The Board of Trustees when complete consists of at least nine and no more than fifteen persons, being individuals over the age of 18, all of whom must support the objects. The charity aims to have enough trustees with sufficient relevant expertise and knowledge to ensure the probity, financial security and success appropriate to the aims of Centre 81 Limited.

Centre 81 Limited

Report of the Trustees **for the Year Ended 31 March 2022**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The trustees are directors within the meaning of the Companies Act 2006. The trustees at the date of this report are listed in the 'Reference and Administrative Details' section of this document. The day-to-day running of Centre 81 has been delegated by the Trustees to the Chief Executive.

The trustees meet 12 times a year on the third Wednesday of each month. The charity has setup a project working group to oversee the conversion of our new premises and comprises of three trustees and the Chief Executive. They call on the expertise of their building and construction advisor, Quantity Surveyor, our appointed architects. This group meets monthly and more frequently as the project demands.

Organisational operation structure:

Centre 81 has a flat management structure which works well. It is recognised that the structure would need to be developed to cope with an increase in size, membership and service diversification including the continued effective support of staff and volunteers

Induction and training of new trustees

Potential trustees are invited to visit Centre 81, meet members and staff and discuss their potential role with the Chief Executive. They attend a trustees board meeting as an observer. If both Centre 81 and the potential trustees consider that they are a good fit, the next stage is to undertake various checks to establish their fitness to act as a trustee. This includes DBS and Company House verification.

Risk management

The trustees acknowledge the Charity Commission's recommendation for them to undertake a review of the major risks to which the trust is exposed. This register is maintained by the Chief Executive and exceptions are reported to the trustees at their monthly board meetings.

Centre 81 has the required employer and professional indemnity insurance in place to mitigate any risk to the organisation. It also has a specific policy to cover trustees and professional liability as well as a comprehensive vehicle motor policy for the Community Transport Service.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03027092 (England and Wales)

Registered Charity number

1045514

Registered office

Centre 81
Yare House
Morton Peto Road
Great Yarmouth
Norfolk
NR31 0LT

Trustees

Mr J Burton
Mr K R Jermyn
Mrs L Jordan-Hall (resigned 30.7.22)
Mr R W Packham - Vice Chair (resigned 14.4.22)
Mr S C Scott - Chair
Mrs L Smith
Mr J Solomon
Mrs S Ward (resigned 22.8.22)
Mr C Williams-Brunsdon
Mr J P Wood

Centre 81 Limited

Report of the Trustees
for the Year Ended 31 March 2022

REFERENCE AND ADMINISTRATIVE DETAILS

Company Secretary

Ms D J Staines (CEO)

Auditors

Benjamin Lynes
Institute of Chartered Accountants in England & Wales
Cunninghams Statutory Auditors
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Centre 81 Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Cunninghams Statutory Auditors, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 18th Jan. 2023 and signed on its behalf by:



.....
Mr S C Scott - Chair - Trustee

Report of the Independent Auditors to the Members of
Centre 81 Limited

Opinion

We have audited the financial statements of Centre 81 Limited (the 'charitable company') for the year ended 31 March 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2022 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Report of the Independent Auditors to the Members of
Centre 81 Limited

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management around actual and potential litigation and claims;
- Reviewing minutes of meetings of trustees;
- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Performing audit work over the risk of management override of controls, including testing of journal entries and other adjustments for appropriateness and reviewing accounting estimates for bias.

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

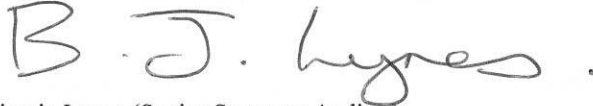
Other matters which we are required to address

We draw attention to the fact that the prior year financial statements were unaudited.

Report of the Independent Auditors to the Members of
Centre 81 Limited

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Benjamin Lynes (Senior Statutory Auditor)
for and on behalf of Cunninghams Statutory Auditors
Number Sixty One
Alexandra Road
Lowestoft
Suffolk
NR32 1PL

Date: 27th January 2023

Centre 81 Limited

Statement of Financial Activities
for the Year Ended 31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|------------------------------------|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| INCOME AND ENDOWMENTS FROM | | | | | |
| Donations and legacies | 2 | 27,872 | 698,186 | 726,058 | 420,822 |
| Charitable activities | | | | | |
| General charitable activities | | 560,283 | - | 560,283 | 505,940 |
| Other trading activities | 3 | 21,489 | - | 21,489 | 4,516 |
| Other income | | 200,967 | - | 200,967 | 48,284 |
| Total | | 810,611 | 698,186 | 1,508,797 | 979,562 |
| EXPENDITURE ON | | | | | |
| Raising funds | 5 | 9,745 | - | 9,745 | 10,329 |
| Charitable activities | | | | | |
| General charitable activities | 6 | - | - | - | - |
| Skills and activities centre | | 304,638 | 33,076 | 337,714 | 301,360 |
| Catering | | 42,371 | 2,916 | 45,287 | 34,360 |
| Community transport | | 207,969 | 125,299 | 333,268 | 313,960 |
| Governance costs | | 13,424 | 871 | 14,295 | 3,519 |
| Total | | 578,147 | 162,162 | 740,309 | 663,528 |
| NET INCOME | | 232,464 | 536,024 | 768,488 | 316,034 |
| Transfers between funds | 16 | 270,596 | (270,596) | - | - |
| Net movement in funds | | 503,060 | 265,428 | 768,488 | 316,034 |
| RECONCILIATION OF FUNDS | | | | | |
| Total funds brought forward | | 588,581 | 62,191 | 650,772 | 334,738 |
| TOTAL FUNDS CARRIED FORWARD | | 1,091,641 | 327,619 | 1,419,260 | 650,772 |

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

Centre 81 Limited

Balance Sheet
31 March 2022

| | Notes | Unrestricted funds £ | Restricted funds £ | 31.3.22 Total funds £ | 31.3.21 Total funds £ |
|--|-------|----------------------------|--------------------------|--------------------------------|--------------------------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 12 | 924,909 | - | 924,909 | 137,458 |
| CURRENT ASSETS | | | | | |
| Debtors | 13 | 41,149 | - | 41,149 | 58,818 |
| Cash at bank | | 314,629 | 327,619 | 642,248 | 493,106 |
| | | <u>355,778</u> | <u>327,619</u> | <u>683,397</u> | <u>551,924</u> |
| CREDITORS | | | | | |
| Amounts falling due within one year | 14 | (189,046) | - | (189,046) | (38,610) |
| NET CURRENT ASSETS | | <u>166,732</u> | <u>327,619</u> | <u>494,351</u> | <u>513,314</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>1,091,641</u> | <u>327,619</u> | <u>1,419,260</u> | <u>650,772</u> |
| NET ASSETS | | <u>1,091,641</u> | <u>327,619</u> | <u>1,419,260</u> | <u>650,772</u> |
| FUNDS | 16 | | | | |
| Unrestricted funds | | | | 1,091,641 | 588,581 |
| Restricted funds | | | | <u>327,619</u> | <u>62,191</u> |
| TOTAL FUNDS | | | | <u>1,419,260</u> | <u>650,772</u> |

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18th January 2023 and were signed on its behalf by:



.....
Mr S C Scott - Chair - Trustee

The notes form part of these financial statements

Centre 81 Limited

Cash Flow Statement
for the Year Ended 31 March 2022

| | Notes | 31.3.22 £ | 31.3.21 £ |
|---|-------|-----------------------|-----------------------|
| Cash flows from operating activities | | | |
| Cash generated from operations | 1 | 768,083 | 284,684 |
| Interest paid | | - | (59) |
| Net cash provided by operating activities | | <u>768,083</u> | <u>284,625</u> |
| Cash flows from investing activities | | | |
| Purchase of tangible fixed assets | | (866,505) | (19,647) |
| Sale of tangible fixed assets | | <u>247,564</u> | <u>207,350</u> |
| Net cash (used in)/provided by investing activities | | <u>(618,941)</u> | <u>187,703</u> |
| Change in cash and cash equivalents in the reporting period | | <u>149,142</u> | <u>472,328</u> |
| Cash and cash equivalents at the beginning of the reporting period | | <u>493,106</u> | <u>20,778</u> |
| Cash and cash equivalents at the end of the reporting period | | <u><u>642,248</u></u> | <u><u>493,106</u></u> |

The notes form part of these financial statements

Centre 81 Limited

Notes to the Cash Flow Statement
for the Year Ended 31 March 2022

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|---|----------------|----------------|
| | £ | £ |
| Net income for the reporting period (as per the Statement of Financial Activities) | 768,488 | 316,034 |
| Adjustments for: | | |
| Depreciation charges | 24,282 | 24,187 |
| Profit on disposal of fixed assets | (192,792) | (48,261) |
| Interest paid | - | 59 |
| Decrease/(increase) in debtors | 17,669 | (13,214) |
| Increase in creditors | 150,436 | 5,879 |
| Net cash provided by operations | <u>768,083</u> | <u>284,684</u> |

2. ANALYSIS OF CHANGES IN NET FUNDS

| | At 1.4.21 | Cash flow | At 31.3.22 |
|-----------------|----------------|----------------|----------------|
| | £ | £ | £ |
| Net cash | | | |
| Cash at bank | 493,106 | 149,142 | 642,248 |
| | <u>493,106</u> | <u>149,142</u> | <u>642,248</u> |
| Total | <u>493,106</u> | <u>149,142</u> | <u>642,248</u> |

The notes form part of these financial statements

Notes to the Financial Statements
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

INCOME

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- Income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- Income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses.

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

| | |
|-----------------------|----------------------------|
| Freehold property | - 20 years straight line |
| Fixtures and fittings | - 3-15 years straight line |
| Motor vehicles | - 2-10 years straight line |

Land is not depreciated.

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

OPERATING LEASES

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES - continued

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-----------|----------------|----------------|
| | £ | £ |
| Donations | 37,486 | 55,593 |
| Grants | 688,572 | 365,229 |
| | <u>726,058</u> | <u>420,822</u> |

Included within Grants is government funding of £646,035 (2021: £219,239)

Grants received, included in the above, are as follows:

| | 31.3.22 | 31.3.21 |
|--|----------------|----------------|
| | £ | £ |
| Norfolk Community Foundation - Covid 19 Local Resilience Fund | - | 19,999 |
| Norfolk Community Foundation - Norfolk Winter Resilience Fund | - | 5,000 |
| Norfolk County Council - Dept of Transport Covid 19 | 71,248 | 69,960 |
| Norfolk County Council - Infection Control Fund | 28,263 | 33,804 |
| The Edward Gostling Foundation | - | 10,000 |
| The National Lottery Community Fund - Coronavirus Community Support Fund | - | 100,000 |
| The National Lottery Community Fund - Awards for All | - | 10,000 |
| GYBC Recovery & Growth Fund | 7,500 | - |
| NCC Social Infrastructure Fund | 250,000 | - |
| SCC LEP Fund | 250,000 | - |
| Anglian Water Positive Difference Fund | 10,000 | - |
| Sobell Foundation Fund | 5,000 | - |
| Limbourne Trust | 8,000 | - |
| Other grants | 58,561 | 116,466 |
| | <u>688,572</u> | <u>365,229</u> |

3. OTHER TRADING ACTIVITIES

| | 31.3.22 | 31.3.21 |
|--------------------|---------|---------|
| | £ | £ |
| Fundraising events | 21,489 | 4,516 |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

4. INCOME FROM CHARITABLE ACTIVITIES

| | | 31.3.22 | 31.3.21 |
|------------------------------|-------------------------------|----------------|----------------|
| | Activity | £ | £ |
| Community transport | General charitable activities | 80,777 | 31,196 |
| Skills and activities income | General charitable activities | 459,774 | 465,779 |
| Catering | General charitable activities | 19,732 | 8,965 |
| | | <u>560,283</u> | <u>505,940</u> |

Included within Income from Charitable Activities is government funding of £398,528 (2021: £444,741)

5. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

| | 31.3.22 | 31.3.21 |
|-------------------------|--------------|---------------|
| | £ | £ |
| Fundraising expenditure | <u>9,745</u> | <u>10,329</u> |

6. CHARITABLE ACTIVITIES COSTS

| | Direct Costs £ | Support costs (see note 7) £ | Totals £ |
|------------------------------|----------------------|---------------------------------------|----------------|
| Skills and activities centre | 337,714 | - | 337,714 |
| Catering | 45,287 | - | 45,287 |
| Community transport | 333,268 | - | 333,268 |
| Governance costs | 4,225 | 10,070 | 14,295 |
| | <u>720,494</u> | <u>10,070</u> | <u>730,564</u> |

7. SUPPORT COSTS

| | Governance costs £ |
|------------------|--------------------------|
| Governance costs | <u>10,070</u> |

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

| | 31.3.22 | 31.3.21 |
|-------------------------------------|------------------|-----------------|
| | £ | £ |
| Auditors' remuneration | 10,070 | 3,460 |
| Depreciation - owned assets | 24,282 | 24,187 |
| Hire of plant and machinery | 3,752 | 3,048 |
| Surplus on disposal of fixed assets | <u>(192,792)</u> | <u>(48,261)</u> |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

9. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees (2021: Nil).

TRUSTEES' EXPENSES

One trustee received £109 for expenses in 2022 (2021: no trustees received expenses).

10. STAFF COSTS

| | 31.3.22 | 31.3.21 |
|-----------------------|----------------|----------------|
| | £ | £ |
| Wages and salaries | 480,793 | 451,512 |
| Social security costs | 22,388 | 19,742 |
| Other pension costs | 12,219 | 11,675 |
| | <u>515,400</u> | <u>482,929</u> |

The average monthly number of employees during the year was as follows:

| | 31.3.22 | 31.3.21 |
|------------------------------|-----------|-----------|
| | 40 | 41 |
| Management and support staff | <u>40</u> | <u>41</u> |

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

KEY MANAGEMENT PERSONNEL

The charity considers its key management personnel to comprise of Chief Executive and the Skills and Activities Manager. The total employment benefits (including employer pension contributions) for the key management personnel were £80,217 (2021: £80,194).

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|-----------------------------------|----------------------------|--------------------------|---------------------|
| INCOME AND ENDOWMENTS FROM | | | |
| Donations and legacies | 106,667 | 314,155 | 420,822 |
| Charitable activities | | | |
| General charitable activities | 505,940 | - | 505,940 |
| Other trading activities | 4,516 | - | 4,516 |
| Other income | 48,284 | - | 48,284 |
| Total | <u>665,407</u> | <u>314,155</u> | <u>979,562</u> |
| EXPENDITURE ON | | | |
| Raising funds | 10,329 | - | 10,329 |
| Charitable activities | | | |
| General charitable activities | - | - | - |
| Skills and activities centre | 202,102 | 99,258 | 301,360 |
| Catering | 28,343 | 6,017 | 34,360 |
| Community transport | 163,601 | 150,359 | 313,960 |
| Governance costs | 3,519 | - | 3,519 |
| Total | <u>407,894</u> | <u>255,634</u> | <u>663,528</u> |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

11. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

| | Unrestricted funds £ | Restricted funds £ | Total funds £ |
|------------------------------------|----------------------------|--------------------------|---------------------|
| | <hr/> | <hr/> | <hr/> |
| NET INCOME | 257,513 | 58,521 | 316,034 |
| Transfers between funds | 2,329 | (2,329) | - |
| | <hr/> | <hr/> | <hr/> |
| Net movement in funds | 259,842 | 56,192 | 316,034 |
| RECONCILIATION OF FUNDS | | | |
| Total funds brought forward | 328,738 | 6,000 | 334,738 |
| | <hr/> | <hr/> | <hr/> |
| TOTAL FUNDS CARRIED FORWARD | <u>588,580</u> | <u>62,192</u> | <u>650,772</u> |

12. TANGIBLE FIXED ASSETS

| | Freehold property £ | Fixtures and fittings £ | Motor vehicles £ | Totals £ |
|------------------------|---------------------------|----------------------------------|------------------------|----------------|
| COST | | | | |
| At 1 April 2021 | 306,876 | 51,433 | 187,488 | 545,797 |
| Additions | 840,353 | 8,152 | 18,000 | 866,505 |
| Disposals | (306,043) | - | - | (306,043) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | 841,186 | 59,585 | 205,488 | 1,106,259 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| DEPRECIATION | | | | |
| At 1 April 2021 | 246,008 | 29,866 | 132,465 | 408,339 |
| Charge for year | 5,263 | 7,073 | 11,946 | 24,282 |
| Eliminated on disposal | (251,271) | - | - | (251,271) |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2022 | - | 36,939 | 144,411 | 181,350 |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| NET BOOK VALUE | | | | |
| At 31 March 2022 | <u>841,186</u> | <u>22,646</u> | <u>61,077</u> | <u>924,909</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |
| At 31 March 2021 | <u>60,868</u> | <u>21,567</u> | <u>55,023</u> | <u>137,458</u> |
| | <hr/> | <hr/> | <hr/> | <hr/> |

Freehold property relates entirely (2021: £831) to assets that were not in use at the year end. As such no depreciation has been charged in relation to these assets.

Included in freehold property as at 31 March 2021 was freehold land of £44,240, which was not depreciated.

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|--------------------------------|---------------|---------------|
| | £ | £ |
| Trade debtors | 12,490 | 8,422 |
| Other debtors | 149 | 280 |
| VAT | 4,257 | 1,353 |
| Prepayments and accrued income | 24,253 | 48,763 |
| | <u>41,149</u> | <u>58,818</u> |

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 31.3.22 | 31.3.21 |
|---------------------------------|----------------|---------------|
| | £ | £ |
| Trade creditors | 73,364 | 12,720 |
| Social security and other taxes | 6,249 | 4,514 |
| Other creditors | 1,058 | 430 |
| Accruals and deferred income | 108,375 | 20,946 |
| | <u>189,046</u> | <u>38,610</u> |

Accruals and deferred income does not include deferred income (2021: £2,332).

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

| | 31.3.22 | 31.3.21 |
|----------------------------|--------------|--------------|
| | £ | £ |
| Within one year | 2,018 | 2,018 |
| Between one and five years | 2,139 | 3,675 |
| | <u>4,157</u> | <u>5,693</u> |

16. MOVEMENT IN FUNDS

| | At 1.4.21 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|----------------------------|----------------|----------------------------------|------------------------------------|--------------------|
| Unrestricted funds | | | | |
| General fund | 466,284 | 232,464 | 392,893 | 1,091,641 |
| New Centre 81 | 122,297 | - | (122,297) | - |
| | <u>588,581</u> | <u>232,464</u> | <u>270,596</u> | <u>1,091,641</u> |
| Restricted funds | | | | |
| New Centre 81 | 52,191 | 531,177 | (265,681) | 317,687 |
| Awards for All | 10,000 | (1,332) | (8,167) | 501 |
| Skills & Activities Grants | - | 9,431 | - | 9,431 |
| Infection Control Fund | - | (3,252) | 3,252 | - |
| | <u>62,191</u> | <u>536,024</u> | <u>(270,596)</u> | <u>327,619</u> |
| TOTAL FUNDS | <u>650,772</u> | <u>768,488</u> | <u>-</u> | <u>1,419,260</u> |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 810,611 | (578,147) | 232,464 |
| Restricted funds | | | |
| New Centre 81 | 537,910 | (6,733) | 531,177 |
| Awards for All | - | (1,332) | (1,332) |
| Skills & Activities Grants | 15,750 | (6,319) | 9,431 |
| Community Transport Grants | 106,263 | (106,263) | - |
| Infection Control Fund | 28,263 | (31,515) | (3,252) |
| Coronavirus Community Support Fund | 10,000 | (10,000) | - |
| | <u>698,186</u> | <u>(162,162)</u> | <u>536,024</u> |
| TOTAL FUNDS | <u><u>1,508,797</u></u> | <u><u>(740,309)</u></u> | <u><u>768,488</u></u> |

Comparatives for movement in funds

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.21 £ |
|------------------------------------|-----------------------|----------------------------------|------------------------------------|-----------------------|
| Unrestricted funds | | | | |
| General fund | 206,441 | 257,514 | 2,329 | 466,284 |
| New Centre 81 | 122,297 | - | - | 122,297 |
| | <u>328,738</u> | <u>257,514</u> | <u>2,329</u> | <u>588,581</u> |
| Restricted funds | | | | |
| New Centre 81 | 6,000 | 46,191 | - | 52,191 |
| Awards for All | - | 10,000 | - | 10,000 |
| Roof Repair Fund | - | 5,000 | (5,000) | - |
| Infection Control Fund | - | 2,206 | (2,206) | - |
| Coronavirus Support Fund | - | 129 | (129) | - |
| Coronavirus Community Support Fund | - | (5,006) | 5,006 | - |
| | <u>6,000</u> | <u>58,520</u> | <u>(2,329)</u> | <u>62,191</u> |
| TOTAL FUNDS | <u><u>334,738</u></u> | <u><u>316,034</u></u> | <u><u>-</u></u> | <u><u>650,772</u></u> |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 665,407 | (407,893) | 257,514 |
| Restricted funds | | | |
| New Centre 81 | 46,191 | - | 46,191 |
| Awards for All | 10,000 | - | 10,000 |
| Skills & Activities Grants | 5,000 | (5,000) | - |
| Community Transport Grants | 84,160 | (84,160) | - |
| Roof Repair Fund | 5,000 | - | 5,000 |
| Infection Control Fund | 33,804 | (31,598) | 2,206 |
| Coronavirus Support Fund | 30,000 | (29,871) | 129 |
| Coronavirus Community Support Fund | 100,000 | (105,006) | (5,006) |
| | <u>314,155</u> | <u>(255,635)</u> | <u>58,520</u> |
| TOTAL FUNDS | <u><u>979,562</u></u> | <u><u>(663,528)</u></u> | <u><u>316,034</u></u> |

A current year 12 months and prior year 12 months combined position is as follows:

| | At 1.4.20 £ | Net movement in funds £ | Transfers between funds £ | At 31.3.22 £ |
|------------------------------------|-----------------------|----------------------------------|------------------------------------|-------------------------|
| Unrestricted funds | | | | |
| General fund | 206,441 | 489,978 | 395,222 | 1,091,641 |
| New Centre 81 | 122,297 | - | (122,297) | - |
| | <u>328,738</u> | <u>489,978</u> | <u>272,925</u> | <u>1,091,641</u> |
| Restricted funds | | | | |
| New Centre 81 | 6,000 | 577,368 | (265,681) | 317,687 |
| Awards for All | - | 8,668 | (8,167) | 501 |
| Skills & Activities Grants | - | 9,431 | - | 9,431 |
| Roof Repair Fund | - | 5,000 | (5,000) | - |
| Infection Control Fund | - | (1,046) | 1,046 | - |
| Coronavirus Support Fund | - | 129 | (129) | - |
| Coronavirus Community Support Fund | - | (5,006) | 5,006 | - |
| | <u>6,000</u> | <u>594,544</u> | <u>(272,925)</u> | <u>327,619</u> |
| TOTAL FUNDS | <u><u>334,738</u></u> | <u><u>1,084,522</u></u> | <u><u>-</u></u> | <u><u>1,419,260</u></u> |

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

| | Incoming resources £ | Resources expended £ | Movement in funds £ |
|------------------------------------|----------------------------|----------------------------|---------------------------|
| Unrestricted funds | | | |
| General fund | 1,476,018 | (986,040) | 489,978 |
| Restricted funds | | | |
| New Centre 81 | 584,101 | (6,733) | 577,368 |
| Awards for All | 10,000 | (1,332) | 8,668 |
| Skills & Activities Grants | 20,750 | (11,319) | 9,431 |
| Community Transport Grants | 190,423 | (190,423) | - |
| Roof Repair Fund | 5,000 | - | 5,000 |
| Infection Control Fund | 62,067 | (63,113) | (1,046) |
| Coronavirus Support Fund | 30,000 | (29,871) | 129 |
| Coronavirus Community Support Fund | 110,000 | (115,006) | (5,006) |
| | <u>1,012,341</u> | <u>(417,797)</u> | <u>594,544</u> |
| TOTAL FUNDS | <u>2,488,359</u> | <u>(1,403,837)</u> | <u>1,084,522</u> |

New Centre 81 - Funds held to be put towards the purchase of a new building for the charity.

Awards for All - Funds held to purchase equipment and training for use of the equipment.

Skills & Activities Grants - Funding support for running the skills & activities centre for members.

Community Transport Grants - Funding support for running the community transport services for members.

Roof Repair Fund - Funds used to repair the roof of the skills & activities centre.

Infection Control Fund, Coronavirus Support Fund, Coronavirus Community Support Fund - Funding support to provide additional services during the pandemic and to provide financial support throughout this period.

TRANSFERS BETWEEN FUNDS

Transfers between funds represent:

The transfer of restricted funds used to purchase capital items on which there is no ongoing restriction;

The transfer of funds which have been released to unrestricted funds by funders as a result of Covid 19; and

The transfer of general funds where restricted funds were not sufficient to cover the project costs in full.

Centre 81 Limited

Notes to the Financial Statements - continued
for the Year Ended 31 March 2022

17. EMPLOYEE BENEFIT OBLIGATIONS

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12,219 (2021: £11,675).

18. RELATED PARTY DISCLOSURES

Some of the Trustees are also members of Centre 81 and accordingly enjoy the same facilities, on the same basis as other Centre 81 members.

During the year to 31 March 2022 Centre 81 purchased goods and services from TMS Media Limited on normal commercial terms amounting to £368.90. TMS Media Limited is jointly controlled by S Scott, Trustee of Centre 81.

There were no other transactions with related parties in the year to 31 March 2021. No balances were due to or from related parties in the current or previous year.

