

**BRENT SIKH CENTRE**  
**ANNUAL REPORT AND FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2022**

**Richard Anthony**  
**Chartered Accountants and Registered Auditors**

# BRENT SIKH CENTRE

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

Mr Avtar Singh Hoonjan  
Mr Narinder Singh Mudhar  
Mrs Narinder Nathan  
Mrs Surinder Kaur Sahota  
Dr Mohinder Singh Sodhi  
Mrs Satbir Kaur Sokhi  
Mr Balkar Khurana  
Mr Ashishpal Singh  
Mrs Sunder Chita  
Mrs Kulwant Kaur  
Mr Gurmit Singh Ahluwalia  
Mr Paramjit Singh Sandhu

### Charity number

1045458

### Auditor

Richard Anthony  
2nd Floor Gadd House  
Arcadia Avenue  
London  
N3 2JU

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# BRENT SIKH CENTRE

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# BRENT SIKH CENTRE

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2022

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The trustees present their report and accounts for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the financial statements and comply with the Charities (Accounts and Reports) Regulations 2008, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016)

#### **Objectives and activities**

Objectives and activities The Charity's principal activity throughout the year was in arranging services in accordance with tenets of Sikhism and no change is envisaged in the immediate future. The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

#### **Achievements and performance**

2022 proved to be another year of change. The COVID pandemic left its impact on the Charity and the Centre only fully opened in November 2022. During this time, services took place, increasing, to be fully functional by December 2022.

The Charity depends on the resolute volunteers who give up their valuable time in supporting the Centre. These committed individuals help run the Punjabi Classes, prepare Langar, Clean, to name the vast list of things required with the smooth running of the Centre. Donations whether it be financial or items the Centre requires, both gratefully acknowledged by the charity..

The Centre includes short daily morning and evening programs, with full programs Wednesday morning (Sukhmani Sahib Path), Thursday evening (Katha with kirtan) and Sunday morning (Sukhmani Sahib Path, Katha and Kirtan). Gurpurabs, Puranmashi and Sangrand programmes continue.

The Punjabi classes continue to flourish with the nursery class making a comeback. The classes range from nursery to GCSE. We are proud of our teachers. Thank you for your hard work and your dedication.

The impact of Covid has left a void on Tuesday evenings with the holistic treatments remaining closed.

The charity continued its philanthropic activities in support of religious, educational, and social services.

#### **Financial review**

The financial results of the Charity's activities for the year ended 31 December 2022 are fully reflected in the attached Financial Statements together with Notes thereon.

It is the policy of the charity to maintain unrestricted funds, which are the free reserve of the charity, at a level which the Trustees think appropriate after considering the future commitments of the Charity and the likely administrative costs of the charity for the next year.

Under the term of Trust deed, the Charity has the power to make any investment, which the trustees see fit.

The trustees regularly review the Charity's position and needs in respect of the investment policy. The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

The trustees plan to continue to provide services and make improvements to the Centre and services and to ensure that an appropriate level of reserves is maintained.

# **BRENT SIKH CENTRE**

## **TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022**

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### **Structure, governance and management**

The charity was established by a charitable trust deed on 29th March 1995, as amended by deed on the 11th of March 2001.

The day to day affairs of the Charity is administered by the council of Committee members. None of the Trustees have any beneficial interest in the Charity.

The trustees who served during the year and up to the date of signature of the financial statements were:

Mr Avtar Singh Hoonjan  
Mr Narinder Singh Mudhar  
Mrs Narinder Nathan  
Mrs Surinder Kaur Sahota  
Dr Mohinder Singh Sodhi  
Mrs Satbir Kaur Sokhi  
Mr Balkar Khurana  
Mr Ashishpal Singh  
Mrs Sunder Chita  
Mrs Kulwant Kaur  
Mr Gurmit Singh Ahluwalia  
Mr Paramjit Singh Sandhu

The Trustees have applied suitable recruitment and training procedures.

The trustees' report was approved by the Board of Trustees.



**Mr Avtar Singh Hoonjan**

Trustee

Dated: 29 September 2023

# **BRENT SIKH CENTRE**

## **STATEMENT OF TRUSTEES' RESPONSIBILITIES FOR THE YEAR ENDED 31 DECEMBER 2022**

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The trustees are responsible for preparing the Trustees' Report and the accounts in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the trustees to prepare accounts for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that year.

In preparing these accounts, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the accounts comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# BRENT SIKH CENTRE

## INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF BRENT SIKH CENTRE

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### Opinion

We have audited the financial statements of Brent Sikh Centre (the 'charity') for the year ended 31 December 2022 which comprise the statement of financial activities, the balance sheet and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 December 2022 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

# BRENT SIKH CENTRE

## INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BRENT SIKH CENTRE

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### **Responsibilities of trustees**

As explained more fully in the statement of trustees' responsibilities, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to cease operations, or have no realistic alternative but to do so.

### **Auditor's responsibilities for the audit of the financial statements**

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

### **Other matters**

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

This has been done in order for the financial statements to provide a true and fair view in accordance with current Generally Accepted Accounting Practice.

### **Use of our report**

This report is made solely to the charity's trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



# **BRENT SIKH CENTRE**

## **INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF BRENT SIKH CENTRE**

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**Richard Anthony**

29 September 2023

**Chartered Accountants  
Statutory Auditor**

2nd Floor Gadd House  
Arcadia Avenue  
London  
N3 2JU

Richard Anthony is eligible for appointment as auditor of the charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

# BRENT SIKH CENTRE

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Unrestricted funds 2021 £
<b><u>Income from:</u></b>			
Donations and legacies	3	207,695	132,612
Investments	4	27,150	23,805
<b>Total income</b>		<u>234,845</u>	<u>156,417</u>
<b><u>Expenditure on:</u></b>			
Charitable activities	5	<u>169,011</u>	<u>127,501</u>
<b>Net income for the year/ Net movement in funds</b>		65,834	28,916
Fund balances at 1 January 2022		<u>4,200,126</u>	<u>4,171,210</u>
<b>Fund balances at 31 December 2022</b>		<u><u>4,265,960</u></u>	<u><u>4,200,126</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# BRENT SIKH CENTRE

## BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
<b>Fixed assets</b>					
Tangible assets	9		4,739,760		4,741,043
<b>Current assets</b>					
Debtors	10	4,867		4,811	
Cash at bank and in hand		48,253		53,383	
		53,120		58,194	
<b>Creditors: amounts falling due within one year</b>	12	(34,174)		(19,614)	
Net current assets			18,946		38,580
<b>Total assets less current liabilities</b>			4,758,706		4,779,623
<b>Creditors: amounts falling due after more than one year</b>	13		(492,746)		(579,497)
<b>Net assets</b>			4,265,960		4,200,126
<b>Income funds</b>					
<u>Unrestricted funds</u>					
General unrestricted funds		2,819,230		2,753,396	
Revaluation reserve		1,446,730		1,446,730	
			4,265,960		4,200,126
			4,265,960		4,200,126

The financial statements were approved by the Trustees on 29 September 2023



Mr Avtar Singh Hoonjan  
Trustee

# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

#### Charity information

Brent Sikh Centre is a UK Unincorporated Charity. The registered address is 241 Stag Lane, Kingsbury, London NW9 0EF.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

#### 1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

The value of volunteer help received is not included in the accounts.

#### 1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Grants payable without performance conditions are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to grant which remain in the control of the charity.

#### 1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold property	Not depreciated
Leasehold property	Not depreciated
Plant and machinery	15% reducing balance
Fixtures, fittings & equipment	15% reducing balance

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

#### 1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

#### 1.9 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

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### 1 Accounting policies

(Continued)

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

#### **1.10 Employee benefits**

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

#### **1.11 Retirement benefits**

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

### 2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 3 Donations and legacies

	2022 £	2021 £
Donations and gifts	<u>207,695</u>	<u>132,612</u>

### 4 Investments

	Unrestricted funds	Unrestricted funds
	2022 £	2021 £
Rental income	<u>27,150</u>	<u>23,805</u>

### 5 Governance costs

	2022 £	2021 £
Staff costs	84,135	48,171
Depreciation and impairment	2,058	2,283
Rates	2,354	3,844
Insurance	7,440	6,596
Light and heat	23,482	19,272
Repairs and maintenance	22,566	25,356
Telephone and fax	646	641
Cleaning	-	94
Sundry expenses	764	268
Bank charges	1,330	759
Bank Interest Paid	21,366	15,417
Audit fees	2,870	4,800
	<u>169,011</u>	<u>127,501</u>
	<u>169,011</u>	<u>127,501</u>

### 6 Trustees

None of the trustees (or any persons connected with them) received any remuneration during the year.

# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

### 7 Employees

#### Number of employees

The average monthly number of employees during the year was:

	2022 Number	2021 Number
Administration	4	2

#### Employment costs

	2022 £	2021 £
Wages and salaries	82,979	46,788
Social security costs	259	-
Other pension costs	897	1,383
	<u>84,135</u>	<u>48,171</u>

Honorarium cost amounting to £33,000 (2021: £18,100) represents the cost of casual workers, who assist various functions when the requirement arises.

There were no employees whose annual remuneration was £60,000 or more.

### 8 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

### 9 Tangible fixed assets

	Freehold property £	Leasehold property £	Plant and machinery £	Fixtures, fittings & equipment £	Total £
<b>Cost</b>					
At 1 January 2022	1,167,738	3,560,364	3,668	27,105	4,758,875
Additions	-	-	-	775	775
At 31 December 2022	<u>1,167,738</u>	<u>3,560,364</u>	<u>3,668</u>	<u>27,880</u>	<u>4,759,650</u>
<b>Depreciation and impairment</b>					
At 1 January 2022	-	-	3,184	14,648	17,832
Depreciation charged in the year	-	-	73	1,985	2,058
At 31 December 2022	<u>-</u>	<u>-</u>	<u>3,257</u>	<u>16,633</u>	<u>19,890</u>
<b>Carrying amount</b>					
At 31 December 2022	<u>1,167,738</u>	<u>3,560,364</u>	<u>411</u>	<u>11,247</u>	<u>4,739,760</u>
At 31 December 2021	<u>1,167,738</u>	<u>3,560,364</u>	<u>484</u>	<u>12,457</u>	<u>4,741,043</u>



# BRENT SIKH CENTRE

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

<b>10 Debtors</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
<b>Amounts falling due within one year:</b>			
Prepayments and accrued income		4,867	4,811
		<u>          </u>	<u>          </u>
<b>11 Loans and overdrafts</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Bank loans		512,885	586,541
		<u>          </u>	<u>          </u>
Payable within one year		20,139	7,044
Payable after one year		492,746	579,497
		<u>          </u>	<u>          </u>

The long-term loans are secured by fixed charges over the assets of the Charity.

The loan and interest is repayable by 240 instalments of £3,634 from September 2018, however, additional repayments can be made at any time. Interest is charged at 2.5% per annum over base rate.

<b>12 Creditors: amounts falling due within one year</b>		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	11	20,139	7,044
Other taxation and social security		330	809
Other creditors		5,660	6,961
Accruals and deferred income		8,045	4,800
		<u>          </u>	<u>          </u>
		34,174	19,614
		<u>          </u>	<u>          </u>
<b>13 Creditors: amounts falling due after more than one year</b>		<b>2022</b>	<b>2021</b>
	<b>Notes</b>	<b>£</b>	<b>£</b>
Bank loans	11	492,746	579,497
		<u>          </u>	<u>          </u>

### 14 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).