

**Registered Charity: 1045432**

**NORTH DUFFIELD UNDER FIVES**

**FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

**NORTH DUFFIELD UNDER FIVES**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>ST</sup> MARCH 2025**

**Activities and Objectives of the trust**

North Duffield Under Fives is a registered Charity NO. 1045432 and is also registered with OFSTED NO. EY231566.

The organization has been established for a period more than 30 years and provides a preschool environment and activities for the children of North Duffield and its surrounding area prior to the commencement of school.

**Management and Governance**

The organization is managed and governed by elected parents and its attendees willing to volunteer their time and during this year comprised of.

CHAIRPERSON: Bobbie Lay-Flurrie

SECRETARY: Stephanie Duggan

TREASURER: Lauren Power

MANAGER: Glenn Denny

Accounts Prepared by : Melissa Green

Governance is under the Pre-School Learning Alliance Constitution adopted at each Annual General Meeting and the Ofsted requirements.

The day-to-day organization and activities are the responsibility of a Nursery Manager, Business Manager and assistants appointed by the committee as paid employees.

**NORTH DUFFIELD UNDER FIVES**  
**ANNUAL REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31<sup>st</sup> MARCH 2025**

I report on the accounts of North Duffield Under Fives for the year ended 31<sup>st</sup> March 2025 where are set out on pages 4 – 6.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the charities act) and an independent examination is needed.

It is my responsibility to:-

1. Examine the accounts (under section 145 of the 2011 Charities Act)
2. To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)b of the 2011 Charities Act), and
3. To state whether matters have come to my attention.

**Basis of independent Examiners report**

My examination was carried out in accordance with the General Directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of an unusual items or disclosures in the accounts and seeing explanations from you as trustees concerning and such matters,

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiners statement**

During my examination, no matter has come to my attention which gave me cause to believe that in any material respect:

1. The accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
2. The accounts did not accord with the accounting records; or
3. The accounts did not comply with the applicable requirements concerning the form and context of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair view" which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Signature: 

Sarah Vokes: Sarah Helen Vokes ACMA

Date of Review: 29/12/25

Address: 2 Park View, Wetherby LS22 7UT

## Summary

			Total Funds	
	Restricted Funds	Unrestricted Funds	2025	
Opening Balance			£ 31,513.19	
Incoming		£ 129,001.44	£ 129,001.44	
Outgoing	£ 9,880.22	£ 129,001.44	£ 138,881.66	
Surplus			-£ 9,880.22	
Closing Balance			£ 21,632.97	

**Difference**                      **£**                      **-**                      **£**                      **-**                      **£ 9,880.22**

## Represented By

			Total Funds	
	Restricted Funds	Unrestricted Funds	2025	2024
Debtors				£ -
HSBC Savings Account	£ 9,000.00	£ 9,469.86	£ 18,469.86	£ 18,469.86
HSBC Deposit Account		£ 2,677.11	£ 2,677.11	£ 753.41
HSBC Fundraising Account		£ 486.00	£ 486.00	
Cash in Hand				£ -
<b>Total</b>	<b>£ 9,000.00</b>	<b>£ 12,632.97</b>	<b>£ 21,632.97</b>	<b>£ 19,223.27</b>

## FINANCIAL STATEMENT

			Total Funds	
INCOME RESOURCES	Restricted Funds	Unrestricted Funds	2025	2024
Fees Received		£ 54,211.40	£ 54,211.40	£ 26,468.36
Bank Interest		£ 501.56	£ 501.56	£ 645.54
Donations		£ 531.98	£ 531.98	£ 6,099.80
NYCC Funding		£ 71,404.04	£ 71,404.04	£ 49,673.00
Fundraising		£ 1,885.52	£ 1,885.52	£ 1,950.77
Miscellaneous		£ 466.94	£ 466.94	£ 1,895.15
<b>Total Income</b>	<b>£ -</b>	<b>£ 129,001.44</b>	<b>£ 129,001.44</b>	<b>£ 86,732.62</b>

			Total Funds	
OUTGOING RESOURCES	Restricted Funds	Unrestricted Funds	2025	2024
Equipment		£ 999.40	£ 999.40	£ 3,441.31
Insurance		£ 1,169.15	£ 1,169.15	£ 989.90
Employee Costs		£ 115,525.46	£ 115,525.46	£ 67,954.81
Rent	£ 9,880.22	£ 5,176.78	£ 15,057.00	£ 17,136.50
Training		£ 1,006.00	£ 1,006.00	£ 1,006.69
DBS		£ 65.20	£ 65.20	£ 160.60
Uniform		£ -		£ -
Subscriptions		£ 130.98	£ 130.98	£ 100.74
Consumables		£ 1,907.63	£ 1,907.63	£ 399.04
Print Postage Stationery		£ 206.93	£ 206.93	£ 13.90
White Goods		£ -		£ -
Telephone / website / software		£ 2,336.16	£ 2,336.16	£ 2,218.23
Sundry Expenses		£ 40.00	£ 40.00	£ -
Accountancy / Legal / Recruitment		£ 272.85	£ 272.85	£ 68.14
Repairs and Maintenance		£ 54.99	£ 54.99	£ 4,310.00
Petty Cash		£ 42.67	£ 42.67	£ 1,131.57
Bank Charges		£ 67.24	£ 67.24	£ 62.28
<b>Total Outgoings</b>	<b>£ 9,880.22</b>	<b>£ 129,001.44</b>	<b>£ 138,881.66</b>	<b>£ 98,993.71</b>
<b>Surplus for the year</b>	<b>-£ 9,880.22</b>	<b>-£ 9,880.22</b>	<b>-£ 12,261.09</b>	

## **ACCOUNTING POLICIES**

### **Basis of Preparation of Accounts**

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The accounts have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting Charities in accordance with the Financial Reporting Standard applicable in the UK FRS 102 and with the Charities Act 2011.

### **Income**

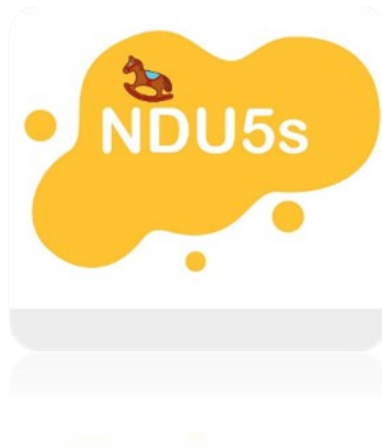
Fees receivable and local authority funding represent total fees arising in the period. Income from fund raising is accounted for as it arises net of expenses. Donations are accounted for as received.

### **Liabilities**

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to make a payment and that such obligation can be measured with reasonable certainty.

### **Value Added Tax**

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs within the Statement of Financial Activities.



North Duffield Under Fives – AGM 22/07/25 6:30pm held at The Pavillion Y08 5RU

Attendees: SZ,SB,MG,BLF,JP, HW,SD,SD, LD,LP

1. Welcome to the Meeting - BLF
2. Trustee Reports for the last year
  - a. Chair – overview of the year of staffing changes and thanks to current members and staff for the past years work. Positive changes RE numbers increase. Ofsted results recap and hope for a visit soon to re-instate the grading from “Inadequate” to “Good”. Summer festival recap and funds raised approx. £3000. Thanks to those who are resigning for their hard work and support over their time with us, close.
  - b. Preschool Management Report – Sarah – Thanks and introduction to all as manager. OFSTED recap for all and outlined the grading and further steps taken to ensure a change in grading. Thanks to staff and parents/committee. Special mentions to all staff for their efforts on an individual basis. Introduction of new staff inc. room leader and practitioner and plan to recruit for an additional practitioner. Numbers increasing across the board, 24 from September, 2 starters Jan, 33 total inc. ASC but not holiday club. Additional thanks to committee for support and fundraising efforts, close.
  - c. Treasurer – total income £129,000 this year, last year £87,000. Expenditure £140,000, a £40k increase from last year. Shortfall covered by back up funds. Overall growth this year. Higher intake this year means a positive outlook, projected £210k income over next year, 62% increase forecasted. Financial breakdown to be prepared for next meeting. Closed with deficit but positive outlook for next coming year to be out of deficit and in a strong financial position. Rent to increase next year 10%.

3. Resignations – Lauren as Treasurer, Jane as committee member, Rosie as committee member
4. New Committee members welcome Danielle & Sarah as parents to children currently within setting
5. Re-vote Trustee Positions to nominate and second
  - a. Chair – Bobbie seconded by MG
  - b. Treasurer – Laura seconded by SD
  - c. Secretary – Steph seconded by BLF

***Anyone not on the committee after this point need to leave the meeting at this point.***

#### **NDU5 AGM**

- ***Welcome to new members still 1 x member down so look into Grace period that we have before needing to have the full numbers. Ryan Z, Sarah's husband happy to join. Finding out if that's ok with the commission to have husband of manager on committee. Introduction from committee members, Sarah and Danielle.***
- ***Roles & Responsibilities – chair, secretary, treasurer, committee members. Taken Sarah and Danielle's details to add to group comms and emails.***
- ***Access to accounts – Jane removed from banking, Lauren to be removed by Mel and add Laura Dowell as new treasurer.***
- ***Fundraising round up waiting on the final total of squarespace cleared funds but looks to be profit of £1,400 roughly with £1,400 match funding to come. Idea's surrounding next years events, SD to confirm DJ for next year booking. Also discussed Christmas – now to be held at pre-school, SZ feels children are more settled within setting rather than moving to village hall – all agreed, date TBC. Currently have village hall booked for early sdec 2-4 one Saturday which we all agree to keep and hold an xmas party with small fundraising, tombola etc. MG agreed to book in Santa, confirm at next meeting.***
- ***Pre-School update – positive outlook and fall out from OFSTED not looking to have had a major affect on numbers and take up. New starters joining in January confirmed. Staff moral is also positive and looking forward to the new team members***
- ***Next meeting 9<sup>th</sup> September 6:30pm pub – all to brainstorm ideas for summer festival and collectively discuss any options and idea's at next meeting to start getting plans in place.***
- ***Q&A – none***
- ***Close***







NORTH DUFFIELD UNDER FIVES  
The Pavilion |Yerk Road |North Duffield |YO8 5RU  
Registered Charity No 1045432 | OFSTED reg no EY231566

## Treasurer's Report - Presented at the Annual General Meeting – 22nd July 2025

### 1. Overview

This report outlines the financial activity of the nursery for the period **April 2024 to March 2025**.

**Total income** for the year was **£129,001.44**, compared with **£86,732.62** in the previous financial year.

**Total expenditure** amounted to **£138,881.66**, compared with **£98,993.71** the previous year.

This resulted in a **deficit of £9,880.22**, which was covered using **restricted funds**, specifically to support rent costs.

Despite the deficit, the nursery experienced **financial growth of approximately 33%** compared with the previous year.

### 2. Breakdown of Income:

INCOME RESOURCES	Restricted Funds	Unrestricted Funds
Fees Received		£ 54,211.40
Bank Interest		£ 501.56
Donations		£ 531.98
NYCC Funding		£ 71,404.04
Fundraising		£ 1,885.52
Miscellaneous		£ 466.94
<b>Total Income</b>	<b>£ -</b>	<b>£ 129,001.44</b>

### 3. Breakdown of outgoings:

OUTGOING RESOURCES	Restricted Funds	Unrestricted Funds	2025
Equipment		£ 999.40	£ 999.40
Insurance		£ 1,169.15	£ 1,169.15
Employee Costs		£ 115,525.46	£ 115,525.46
Rent	£ 9,880.22	£ 5,176.78	£ 15,057.00
Training		£ 1,006.00	£ 1,006.00
DBS		£ 65.20	£ 65.20
Uniform		£ -	
Subscriptions		£ 130.98	£ 130.98
Consumables		£ 1,907.63	£ 1,907.63
Print Postage Stationery		£ 206.93	£ 206.93
White Goods		£ -	
Telephone / website / software		£ 2,336.16	£ 2,336.16
Sundry Expenses		£ 40.00	£ 40.00
Accountancy / Legal / Recruitment		£ 272.85	£ 272.85
Repairs and Maintenance		£ 54.99	£ 54.99
Petty Cash		£ 42.67	£ 42.67
Bank Charges		£ 67.24	£ 67.24
<b>Total Outgoings</b>	<b>£ 9,880.22</b>	<b>£ 129,001.44</b>	<b>£ 138,881.66</b>
<b>Surplus for the year</b>	<b>-£ 9,880.22</b>		<b>-£ 9,880.22</b>

### 4. Looking ahead:

We anticipate a notable increase in income from September onwards due to a higher intake of children and an increase in funded hours. This is largely driven by the fact that the hourly funding rate we receive exceeds the average hourly fee we currently charge.

Our forecast for the 2025–2026 financial year projects an income of £209,528.27, representing a potential growth of approximately 62% over the current year.

### Conclusion and Thanks:

While this year closed with a deficit, we remain confident in our financial outlook for the coming year. The projected increase in income offers a strong foundation for future sustainability and potential investment in the nursery's development.

Good evening everyone,

Thank you all for coming, and for your continued support of our nursery. As many of you know, I recently stepped into the role of Nursery Manager following Glenn's departure. I'd like to begin by thanking him for his dedication over the past year. He helped lay the foundation for everything we're continuing to build on today.

It's been a busy time for us. The recent Ofsted inspection result was disappointing, especially knowing it was due to an administrative error, and not a reflection of the care, safety, or education we provide. Still, we took it seriously and acted quickly.

Since the inspection:

- We've reviewed and corrected all documentation,
- Strengthened our training systems,
- And put clear processes in place to ensure this never happens again.

I'm incredibly proud of how the team pulled together. The care and commitment they show every day truly define our nursery and the support and care our families and committee showed to us. Looking ahead, we're not just fixing things—we're growing.

Sara has done an amazing job with the garden; it's bright, colourful, and inspiring. The way she's encouraged the children to take pride and care in their garden area is fantastic. When we got a feedback from parents prior to Ofsted, Sara's name shone through each one, and we are so grateful for the love and care she puts in to her role. Mel has been incredible—she knows NDU5's better than anyone, and her love for the setting shines through in everything she does. Her support for the team is invaluable, and particularly her support for me whilst moving into this role I have really appreciated.

Holly has settled into the team so well. Her creativity and imagination in planning activities with the children are just fantastic. Vicky and Bethany continue to be fantastic additions to our team. They know the children so well and bring smiles to the faces of both the children and the staff every day. Emma has just started with us, and she is settling in so well bringing a fantastic energy to the room. In August we have our new room leader Kaitlyn starting with us, and we are so excited for her to start, she has so many fabulous ideas to bring to the toddler/preschool room.

Our baby room and out-of-school club continue to grow, and numbers are building steadily. We have exciting plans to support and develop both areas even further. From September we have 24 nursery children on role, and two more booked in to start in January. We have a total of 33 children including out of school club not including holiday clubs. Considering 6 children are moving to school in September we are showing growth. With a busy looking September we are also on the look out to recruit a baby room practitioner too. We couldn't be happier with the growing of the nursery, we are looking carefully at the money raised over the year and how we can build our resources, make

the environment more homely and look at the training we can do as a team to continuously keep improving our care.

We also want to say a heartfelt thank you to the committee. We know this is a voluntary role, and we are so grateful for the time, care, and guidance you give. Your support means the world to us—and your fundraising skills are truly unmatched! In the year ahead, we're focusing on increasing parent engagement and deepening our links with the local school and community. This nursery is rooted in care, connection, and community—and I'm excited to take it forward with all of you.

Thank you again—for your patience, your support, and your belief in what we do. Together, we will make this next chapter a strong and positive one.

**Sarah Zbadynski**  
Nursery Manager

## Introduction

Good Evening everyone and welcome to North Duffield Under Fives AGM. Thankyou for attending and expressing interest in supporting our nursery and committee. Also a thanks to those who sent their apologies and are unable to make it this evening.

This past year has been full of progress, changes, and learning. And as we look back on what we've achieved, I want to say a big thank you to everyone – Staff members, committee members and parents for your ongoing hard work, positivity and sheer commitment to teaching and nurturing the children of U5's.

Well where to start, this past year has been a rollercoaster, we've said goodbye to Katie and Glenn and promoted Sarah Z to our nursery manager, a role in which she has flourished in the few short weeks she has been in position. A few months ago we welcomed Holly to the team and she has settled in wonderfully. We have also very recently hired a new practitioner, Emma and a room leader, Caitlyn, who I'm sure you'll all join me in giving a very warm welcome to. We're still on the lookout for an extra person for our fast-growing baby room which is flourishing due to the funded hours update.

With the introduction of these hours, our setting is growing as much as our space and staffing will allow, including our holiday clubs which are often near to full and I know our wonderful staff are working on an activity and topic timetable to really engage all age groups who attend the clubs.

I'll let Sarah comment more thoroughly on these topics but it's pertinent to mention our Ofsted visit in May. Unfortunately, as you know we didn't achieve the outcome that the inspector could see we are capable of, but I'm confident in the knowledge that when we have our re-inspection in the next 6 months the team will continue to do what they do every day, deliver a safe and warm environment for our children to learn and grow in, and I really believe the new grading will reflect that.

This year we are beginning to take a different approach to our fundraising events, aiming to deliver bigger but less events throughout the year, which we saw with our inaugural Yayday. The day itself, along with match funding, raised just under £3000 which will help U5's with provisions for the children. We are aiming to arrange an adult focussed event yearly, such as our racenight which was a roaring success, a large summer event, Yayday, and a small Christmas get together, and hopefully this will alleviate some of the pressures of arranging many events throughout the year for our committee members.

As we move forward with a strong and wonderful staffing team and committee in place, I hope we as a setting can continue to provide quality childcare and a positive place to work, both paid and voluntary. Everything we do relies on each and every one of us involved, and the each cog is equally important in the machine, so thankyou to you all, you're all fabulous and work your socks off.

I'd also like to take a moment before we move on to thank the ladies who are stepping down from the committee. Over many years now they've have provided unwavering support for Under fives all whilst raising their own littles, and I know their support has always felt invaluable to the staff. On a personal level I felt welcomed into the village and the community last year and being a part of this

committee has helped do that, so thank you, and the new committee will continue to provide the support and comradery that you have all shown in the past.

So I'll pass over to Sarah now for her first report as manager, take it away!