

Chair Persons Report – AGM 2021 – Colleen Young

This has been another challenging year for North Duffield Under Fives with the only going COVID-19 pandemic still continuing to impact us. As a preschool we have continued to adapt and continue to offer the excellent service we provide as well as increasing our toddler group offering to include during school holidays which increases the service we provide to the community.

I want to say a big thank you to Sarah, Hannah and Danielle for keeping the service we offer consistent throughout the year and helping to maintain our excellent reputation. Unfortunately this year Sarah has left us who has been the back bone to North Duffield Under Fives for over 10 years but we are lucky to have Hannah who is stepping up to Preschool Manager and we know she is going to do a great job. With Karen joining the team we continue to have a highly qualified and highly experienced team which allows us to continue to provide a great Early Years Service.

The committee, I want to say a big thank you for all the hard work everyone has put in and all the time you have volunteered, I want to say a special thanks again to Jane our treasurer for taking on a lot of the administrative tasks which has helped us out whilst we sort a plan of how to split our the tasks. After two years as Chairperson I will be stepping down from the role due to other life and work commitments but and I know the new Chairperson will bring a lot of enthusiasm, fresh ideas and Early Years knowledge to continue to push the preschool forward.

Following on from last year we have had another extremely successful fundraising year again having adapting the style of our events to suit any restrictions that have been in place. It is save to say that North Duffield Under Fives is really great at running events the bring the full community together. I just want to say the passion, hard work and effort that everyone puts in makes me proud to be part of North Duffield Under Fives.

On to the year ahead and we move into a new era for North Duffield Under Fives with a new manager, team and committee chairperson. I feel positive that we have a great team and committee in place and we know that we need to keep expenditure as low as possible and increase the headcount in order to keep the preschool sustainable for the long term. As with last year it's not going to be easy with the current economic environment and more competitors continuing to appear but with a strategic plan in place along with the team and committee working hard together North Duffield Under Fives can hopefully continue to provide an outstanding service to the local community.

Preschool Finance Report for 2020 / 2021

- Finished the year with £4603.90 Current Account
- Finished the year with £15,025.58 in the contingency account
- Finished the year with £15,000 in the reserves account. Nursery closure monies

Covid

- Funding for the NYCC “Hours” continued throughout the lockdowns and covered 1 person salary – on a 20% reduction of hours for 3 months – Government hours made up 64% of our revenues
- The salary for the second member of staff was met by the furlough scheme to 70% and we provided the rest of the revenue – invoice hours only 36%
- Invoiced children were not invoiced for their hours for summer term
- We received Grants from
 - o Tesco £500
 - o Government £6,988
 - o Lottery £5,000
 - o Parish Council £300
- With the lack of rent for both the playing fields and also the Village Hall and the monies coming in from the grants this year has been our most financially successfully run year for 7 years.
- We still managed to get the fundraising in for this year as well with Clothing collections, Halloween and scarecrow festival generating fundraising of £964.00

With the Main outgoings of the business being significantly reduced it has helped us enormously

The number of children and therefore hours saw a 18% reduction year on year, this takes into account covid.

We are walking into this year with a further 24% reduction of hours and therefore already find ourselves in a precarious position financially.

Registered Charity No. 1045432

NORTH DUFFIELD UNDER FIVES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31ST MARCH 2021

NORTH DUFFIELD UNDER FIVES
ANNUAL REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST MARCH 2021

Activities and Objectives of the Trust

North Duffield Under Fives is a Registered Charity No. 1045432 and is also Registered with OFSTED No. EY231566. The organisation has been established for a period in excess of thirty years and provides a pre-school environment and activities for the children of North Duffield and its surrounding area prior to the commencement of school.

Management and Governance

The organisation is managed and governed by elected parents and its attendees willing to volunteer their time and during the year comprised. -

CHAIR:	Colleen Young
SECRETARY:	Sophie Lockwood
TREASURER:	Jane Philpott

Governance is under the Pre-School Learning Alliance Constitution adopted at each Annual General Meeting and the Ofsted requirements.

The day to day organisation and activities is the responsibility of a Playgroup Manager, Administrator and assistants appointed by the Committee as paid employees.

Financial Review

At the end of March 2021 there was a balance of £31,209 in Unrestricted liquid funds following the operating surplus in the year of £19,709. Whilst operating when possible within the Covid-19 restrictions during the year staff salaries were supported

by the Government Job Retention Grant, whilst the local authority provided a further £5,000 grant as Covid-19 support.

Further support as Restricted Funding totalling £6,868 was received from the National Lottery Coronavirus Community Support Fund.

NORTH DUFFIELD UNDER FIVES
INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MARCH 2021

I report on the accounts of North Duffield Under Fives for the year ended 31st March 2021 which are set out on pages 4 to 6.

Respective responsibilities of trustees and examiner

The Charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and an independent examination is needed.

It is my responsibility to: -

- Examine the accounts (under Section 145 of the 2011 Charities Act)
- To follow the procedures laid down in the General Directions given by the Charity Commission (under Section 145(5)b of the 2011 Charities Act), and
- To state whether particular matters have come to my attention.

Basis of independent examiners report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiners statement

In the course of my examination, no matter has come to my attention which give me cause to believe that in any material respect:

- The accounting records were not kept in accordance with section 130 of the Charities Act 2011; or
- The accounts did not accord with the accounting records; or
- The accounts did not comply with the applicable requirements concerning the form and context of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a “true and fair view” which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

Michael Ward

..Date

6 Common Road

Skipwith

Selby

YO8 5SG

NORTH DUFFIELD UNDER FIVES

BALANCE SHEET AS AT 31ST MARCH 2021

2020	<u>TOTAL FUNDS</u>		
	Restricted	Unrestricted	2021
	Funds	Funds	
£	£	£	£
<u>ACCUMULATED FUND</u>			
Opening Balance	-	11,500	11,500 12,024
Surplus/(Deficit) for the Year		-	19,709 19,709 (524)
	-	£31,209	£31,209 £11,500

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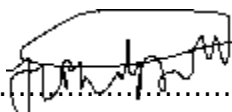
REPRESENTED BY

Debtors	-	-	-	-
Playing Field Bond	-	50	50	50
HSBC Deposit Account	-	30,025	30,025	12,003
HSBC Current Account	-	1,134	1,134	262
Cash In Hand	-	-	-	-
	-	31,209	31,209	12,315
Less: Sundry Creditors	-	-	-	(815)

-	£31,209	£31,209	£11,500
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Approval of Accounts

The accounts were approved by Committee on 12th May
2022.....

.....	 Chair	 Treasurer
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NORTH DUFFIELD UNDER FIVES
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2021

				<u>2021</u>	<u>2020</u>
Total	Restricted	Unrestricted	Total		
	Funds	Funds	Funds	Funds	
£	£	£	£		
Income Resources					
Fees Received	-	6,289	6,289	6,773	
Bank Interest	-	9	9	14	
Donations	-	580	580	-	
NYCC Funding	-	35,121	35,121	33,069	
Fundraising	-	2,112	2,112	2,576	
Miscellaneous	-	7	7	2	
Parish Council Grant	-	300	300	-	
Job Retention Grant	-	1,057	1,057	-	
Covid-19 Support Grant		6,868	5,000	11,868	-
Orchard Trees Recharge		-	564	564	-
Total Income Resources		£6,868	£51,039	£57,907	
£42,434					
	=====	=====	=====	=====	
Resources Expended					
Equipment	499	-	499	123	
Insurance	902	-	902	746	
Employee Costs	2,400	29,385	31,785	34,646	
Rent	2,132	777	2,909	5,436	
Milk/Refreshments	-	-	-	132	

Training	-	-	-	391	
DBS Fees	-	61	61	107	
Uniform	55	39	94	31	
Subscriptions	90	86	176	246	
Consumables	11	361	372	57	
Printing, Postage, Stationary	139	102	241	266	
Telephone	184	91	275	280	
Sundry Expenses	122	428	550	234	
Repairs and Maintenance		-	-	-	93
Website Maintenance		-	-	-	170
BT Contract Settlement		334	-	334	-
Total Resources Expended		£6,868	£31,330	£38,198	
£42,958					
	=====	=====	=====	=====	
Surplus/(Deficit) for Year	-	£19,709	£19,709	£ (524)	
	=====	=====	=====	=====	

NORTH DUFFIELD UNDER FIVES

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

Basis of Preparation of Accounts

The financial statements are prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated. The accounts have been prepared in accordance with the Statement of Recommended Practice:

Accounting and Reporting Charities in accordance with the Financial Reporting Standard applicable in the UK FRS 102 and with the Charities Act 2011.

Income

Fees receivable and local authority funding represent total fees arising in the period. Income from fund raising is accounted for as it arises net of expenses. Donations are accounted for as received.

Liabilities

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to make a payment and that such obligation can be measured with reasonable certainty.

Value Added Tax

Value added tax is not recoverable by the Charity, and as such is included in the relevant costs within the Statement of Financial Activities.

