

# SYDENHAM ROAD UNDER FIVES

England & Wales · Charity number 1045367

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-03-30

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 53 Brecknock Road  
Bristol  
BS4 2DE

**Phone** 0117 377 8665

**Email** [srufbs4@yahoo.co.uk](mailto:srufbs4@yahoo.co.uk)

**Website** [www.sydenhamroadunderfives.org](http://www.sydenhamroadunderfives.org)

## Activities

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**Objects:** TO ENHANCE THE DEVELOPMENT AND EDUCATION OF CHILDREN UNDER STATUTORY SCHOOL AGE BY ENCOURAGING PARENTS TO UNDRSTAND AND PROVIDE FOR THE NEEDS OF THEIR CHILDREN THROUGH COMMUNITY GROUPS.

**Activities:** Sydenham Road Under Fives is an Ofsted registered preschool for children aged from 3 to 5 years old.

## Classification

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- **How:** Provides Services
- **What:** Education/training
- **Who:** Children/young People

## Geography

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- Bristol City

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£98,969	£104,422	-	-
2024-07-31	£98,969	£104,422	-	-
2023-07-31	£103,240	£93,678	-	-
2022-07-31	£77,615	£78,824	-	-
2021-07-31	£82,198	£76,948	-	-

## Trustees

Name	Role	Appointed
<b>Hannah Marvel-Smith</b>	Chair	2023-03-26
Dorothy Lovell		2026-01-01
Elisabeth Olgiati		2026-01-01
Hannah Malone		2023-11-16
Simon Jay		2024-04-01
Steven Hannan		2024-04-01
Valdona Litya		2026-01-01

**SYDENHAM ROAD UNDER FIVES**

England & Wales - Charity number 1045367

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# Accounts

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## **Sydenham Road Under Fives**

Registered Charity Number: 1045367

### **Annual Report of the Management Committee 2025**

Sydenham Road Under Fives Preschool is a wonderful place. The children have the most magical time learning and growing in a safe, nurturing and engaging environment. I am proud to be part of the preschool as the committee chair and work with such a dedicated, warm and passionate staff team who make the preschool the magical place it is.

The preschool is a not-for-profit registered charity open to children from aged 3. It is managed by a voluntary committee and run by committed and experienced staff members who provide excellent early years provision for the children in their care.

The last OFSTED inspection in December 2021 graded the preschool a 'GOOD' rating overall but with grading of 'OUTSTANDING' in Behaviour and Attitudes and 'OUTSTANDING' in Personal Development. The team are incredibly reflective and work hard to make continuous improvements to their practice, the environment and the provision. SRUF has once again been awarded the Bristol Standard accreditation last year. The Bristol Standard is recognised nationally and internationally as an outstanding framework to support a journey of continuous improvement for Early Years practitioners.

This last year has been a tricky one for the preschool and the committee. We have faced some financial difficulties and we have had some big decisions to make. We have had to update some of the current systems and procedures to enable the charity to move forward and develop into a more sustainable model. I am so proud of every member of the committee and staff team who have worked so hard to envision and deliver the changes this year. It hasn't been easy, but I truly believe that we have helped to secure the future of the preschool within the Totterdown community and I thank everyone who has been instrumental in bringing that about.

SRUF is a wonderful community resource and the more I speak to people around Totterdown about my connection with the Preschool and Committee I am often regaled with stories from others fondly remembering their children's time at SRUF or their own time given to the committee when their child was attending, sometimes going back over 30 years or more ago. The children with their high-vis jackets on, holding onto the walking rope and heading into Arnos Vale has become an iconic sight within the community. Our community links to Arnos Vale and daily off site visits continue to provide the children with opportunities to learn and play outdoors. SRUF is passionate about giving children time in nature, allowing them to access connection, risky play, imaginative play, physical challenge and natural learning daily. These daily adventures are part of what makes SRUF special and sets them apart from other similar settings. It is clearly a highlight for the children too as we received great feedback about this in our annual parent survey.

When reading the feedback from the survey it was heartwarming to read the comments by the children themselves speaking so happily of the preschool and staff. The parents continue to recommend us to others and are happy with the levels of confidence developed by their child, the caring and dedicated staff and the breadth of curriculum covered.

SRUF is dedicated to responding to the needs of its children and families and offers a

wide range of activities, resources and expert knowledge in helping children learn through play.

### **The Committee**

The committee meets bi-monthly to support the running of the preschool. The committee takes its responsibilities to the preschool seriously and works hard to action and support when needed. This year has been particularly difficult, and I am thankful to all those who have served this year and brought their perspectives, problem solving skills and opinions to the meetings to help us make the necessary changes needed to secure the preschool's future.

The committee have also helped to raise £895 through fundraising and donations and this has gone back into the preschool, helping to buy resources for the children's learning and play.

We are very grateful to Simon for staying on as vice chair this year. We thank him for his continued support and guidance. His wealth of early years and business knowledge has been of great benefit to the charity.

Thank you to Hannah, who has been our secretary this year after serving as chair the year before. We thank you for your dedication, advice and guidance which has been invaluable to us in this turbulent time.

We thank Steve for taking up the role as treasurer this year and working closely alongside Maria to get to grips with the new role. He is an active member of the committee helping with dedication and efficiency.

Thank you to Hollie, Hilary and Katie for giving their time and support to the committee this year. We are grateful for your input and opinions in our decision making this year.

### **The Team**

The management committee would like to thank the whole staff team, they are the heart, without each one SRUF would not be the amazing preschool it is. We know you go the extra mile, we see your commitment and we thank you for your hard work!

We would like to thank our team leader Jo Williams, who works tirelessly to make SRUF the nurturing and inspiring preschool it is. She is incredibly passionate and professional. Her dedication to the team, children and their families is clear and she looks after them all with a wonderful warmth and commitment. It has been a hard year and she has done such a great job delivering the changes needed whilst keeping true to the heart and ethos of SRUF. We are very lucky to have her. She is always striving to make SRUF the best it can be for the children and builds wonderfully strong relationships with them as individuals.

We would also like to thank...

Liz Davis, our deputy leader. Liz is adored by the children and her calm and caring manner speaks to the children and allows her to really get to know and understand the children in the setting. Liz's kindness and consistency provides the children with such wonderful support, she is always so thoughtful about the children's individual needs and how best to support them.

Kerry Houselander, our preschool assistant, is such a wonderfully attentive and warm presence at SRUF. She knows the children so well, always building strong and happy bonds both with the children and their families. She is fantastic at encouraging the children, believing in them and helping bring them out of themselves. Her smiles and happy demeanor brighten the children's days and helps them to build their confidence and belief in themselves.

Max Yeo, our preschool assistant, is always warm and welcoming to all. The children adore her humorous happy ways. She is devoted to the children and to giving them the best preschool experience possible. The children know they can find comfort and a cuddle if needed.

Sarah Warnes, our preschool assistant, has an easy friendly way with the children. Making them feel at ease and safe from the moment they step into the setting. She has a true dedication and enthusiasm for the children and their learning, both indoor and out. The children and families feel so supported and prioritised by her; she really takes the time to know the children in her care.

The committee would also like to thank Maria Hulme, our administrator. Without her we would be lost. Maria is amazingly efficient and organised, she welcomes new families and guides them through their journey with SRUF. Thank you for all the invaluable support you give to the committee and staff team. We truly appreciate the hard work, commitment and energy you bring to SRUF, especially in the recent tricky times.

We also thank our landlord, Totterdown Baptist Church, for their continued support. We have such history here, SRUF has run as an official preschool since 1978 and started as far back as the mid-sixties as a church-based playgroup. We are so grateful for our space within the church which helps to place us in the heart of the community.

Finally, we would like to thank Michelle Smith from BAND. We are incredibly grateful for her expert advice and support over the past year, especially for helping us navigate the changes we have made to improve the financial stability of SRUF whilst continuing to meet the needs of the children and their families.

One last thank you must go to all the families and those in the wider community who continue to support SRUF. As I said earlier SRUF is held in high regard, and with much affection, in the community and hopefully with the strong community links we have we can continue to go from strength to strength and build a stronger setting for the future.

These are challenging times for Early Years Educational settings and I am grateful to every single person who is involved with SRUF, I'm proud to be here and be part of the SRUF family. I'm happy to see the horizon now looking brighter for our setting, and I look forward to seeing what the future brings.

**SYDENHAM ROAD UNDER FIVES**

**ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2025**

**Charity Number 1045367**

**SYDENHAM ROAD UNDER FIVES**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

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## **SYDENHAM ROAD UNDER FIVES**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **YEAR ENDED 31 JULY 2025**

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##### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

##### **TRUSTEES**

Hannah Marvel-Smith	Chair	appointed October 2024
Hannah Malone	Secretary	appointed October 2024
Naomi Dippie		resigned October 2024
Hollie Callaghan		appointed April 2024
Eliza Turner		resigned October 2024
Steven Hannan		appointed April 2024
Simon Jay	Vice Chair	appointed April 2024
Hilary Cuddy		appointed October 2024

Hannah Malone resigned as Chair on the 24.10.24 where she was then appointed as the Secretary.

Hannah Marvel-Smith was appointed as Secretary on the 15.11.23, she was later appointed as Chair on the 24.10.24 after Hannah Malone resigned.

##### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

##### **Independent Examiners**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

##### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

**SYDENHAM ROAD UNDER FIVES'  
TRUSTEES REPORT  
YEAR ENDED 31 JULY 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, Governance and Management**

**Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

**Objectives and activities**

**Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

**Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

# **SYDENHAM ROAD UNDER FIVES'**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2025**

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#### **Achievement and performance**

Sydenham Road Under Fives Preschool is a wonderful place. The children have the most magical time learning and growing in a safe, nurturing and engaging environment. I am proud to be part of the preschool as the committee chair and work with such a dedicated, warm and passionate staff team who make the preschool the magical place it is.

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## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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##### **The Committee**

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## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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#### **Pre-school Team Leader report**

We spend lots of time as a team evaluating and planning to make pre-school a safe, exciting and welcoming place to be, where children become independent learners, build friendships and feel confident to share their own thinking, opinions and interests. Staff co-play with children throughout each session, being present in the moment to respond to children's play and extend their ideas and learning. We use observations and children's previous play to plan resources and activities to extend children's interests, ideas and encourage curiosity. After speaking with families and evaluating our setting we took the opportunity to change the times we opened and stagger pick up and drop off times, giving families more flexibility while children get a lovely time to settle into and end their pre-school day.

We take daily walks into the local community, where children build a sense of belonging, recognising routes, sharing stories of experiences from home while building new experiences and gaining knowledge with their peers. Children enjoy their time at Arnos Vale where they explore and learn freely at muddy mountain, base camp, climbing tree etc. Children build resilience, take manageable risks and build friendships learning and caring about the natural environment, splashing puddles, climbing trees,

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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learning in their own way, making their own choices and deciding how to explore in a classroom with no walls. Children plant, grow and eat what they've grown at the community space, this year we grew strawberries, raspberries, tomatoes, potatoes, pumpkins and lots of colourful flowers for the bees and butterflies to enjoy. We also visit local parks and vegetable shops. Children gain experiences of all weathers and watch the seasons as they change gaining an understanding of growth and life cycles.

Some highlights from last year were a visit from the farm who brought in snakes, guinea pigs and other small creatures for the children to meet and learn about. We had a lovely time meeting at Victoria park for sports day and family picnic and we ended the year with the end of year graduation show where we said goodbye to the children moving onto school.

In March we completed the Bristol Standard, the Bristol Standard gives us the opportunity as a team to evaluate and celebrate our strengths and set ourselves future goals and targets to work towards. We were also very excited to take part in the pilot of Unlocking Outside Learning alongside other Bristol settings, we feel very passionate about the benefits of learning outside, and this was a great way to share our enthusiasm and gain knowledge of other settings experiences.

Amy joined our team in January, bringing energy, calmness and understanding, Amy decided to not return in September but does stay with us as part of wonderful bank team alongside Milly, Sam, Patinya and Sheena who do a wonderful job stepping up to cover when needed, keeping children's learning and routines consistent.

I would like to say a huge thank you to Liz, Kerry, Sarah and Max who work so hard to give every child and family a positive and fulfilling experience at pre-school, facing new challenges with humour, patience and kindness. Always putting every child's learning, wellbeing and individual needs at the fore front of all they do to ensure that every child thrives and becomes confident and independent learners.

Thank you to Hannah and the committee for all your support, help and time, sharing Sydenham Roads vision to make pre-school a special place to be where everyone is welcomed. Thank you, Maria, for your help, support and advice, Maria is the first point of call to families joining pre-school and she does this with a smile on her face, always happy to help.

#### **Financial review**

This year has been a challenging year for SRUFs. At the start of the academic year, we were low on numbers of preschool children and we only reached capacity in April 2025. We have also had to employ an extra member of staff from January – July which increased our expenditure for the year. For this financial year we have made a loss of **£4,397**.

#### **Income**

Total Income = **£114,604**

This is mainly made up of FEEE (£100,663) and Parent fees (£4,542).

We secured a £1,000 Tesco Stronger Starts donation which was used to buy a new wooden climbing frame and other equipment.

We also raised a total of £895.34 through fundraising and donations.

We introduced a Daily Contribution charge to cover the cost of snacks and non-consumables. This raised £6,745.00 towards our income.

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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##### **Expenditure**

Total Expenditure = **£119,002**

Staff wages continue to be SRUFs largest expenditure, this totalled to £98,598 (this includes cost of an extra member of staff to work 1:1 from January 2025 – July 2025), followed by rent of £11,634 and teaching resources and materials of £4416.

##### **Reserves**

We have a reserve account £38,812. This ensures that we hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. This will be reviewed annually to ensure that it continues to represent overall running costs of the preschool.

In October 2024 we invested £45,000 into a high interest 1-year Savings Bond account to sustain and further strengthen our financial position. This yielded £2,104.40 in interest, available on the maturity date. We have reinvested this into a fixed interest 1-year account (4.1% interest) and we will review this annually.

##### **Future outlook-2025/26**

We have employed 2 extra members of staff for this academic year to work 1;1 with 2 children. This has obviously increased our wage bill but due to higher numbers of children starting in September and the introduction of the Daily Contribution charge (currently £6 per day), SRUF is currently predicted to make a small profit at the end of this academic year and we are in a much stronger financial position going forwards.

##### **Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


**SYDENHAM ROAD UNDER FIVES'**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 JULY 2025**

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The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the trustees and signed on their behalf by:

Signed by:  
  
.....  
72FF0054984B4F0...

Hannah Marvel-Smith  
.....

Signed by:  
  
.....  
C8BB9D853B1844E...

Steven Hannan  
.....

22/10/2025  
Date .....

## **SYDENHAM ROAD UNDER FIVES**

### **Independent Examiner's Report to the Trustees**

**YEAR ENDED 31 JULY 2025**

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#### **Independent examiner's report to the trustees of Sydenham Road Under Fives'**

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives' for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

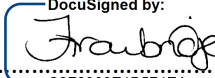
#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol  
BS4 1DQ

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C2F8368E1B574EA...

Date 6/11/2025 .....

**SYDENHAM ROAD UNDER FIVES****STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 JULY 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>					
Donations and Legacies	<b>3</b>	113,235	1,000	114,235	98,586
Other Trading Activities	<b>4</b>	-	-	-	95
Investment Income	<b>5</b>	370	-	370	288
<b>Total</b>		<b>113,605</b>	<b>1,000</b>	<b>114,605</b>	<b>98,969</b>
<b>Expenditure On:</b>					
Charitable Activities	<b>6</b>	115,840	1,000	116,840	102,386
Other	<b>7</b>	2,162	-	2,162	2,036
<b>Total resources expended</b>		<b>118,002</b>	<b>1,000</b>	<b>119,002</b>	<b>104,422</b>
<b>Net income/(expenditure)</b>		<b>(4,397)</b>	<b>-</b>	<b>(4,397)</b>	<b>(5,453)</b>
Total funds brought forward		93,602	722	94,324	99,777
<b>Total funds Carried Forward</b>	<b>15</b>	<b>89,205</b>	<b>722</b>	<b>89,927</b>	<b>94,324</b>

All of the activities of the charity are classed as continuing

**The notes on pages 12 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 18

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2025

	Note	2025 £	£	2025 £
<b>Current assets</b>				
Debtors	11	-		191
Cash at bank		92,474		95,957
		<u>92,474</u>		<u>96,148</u>
<b>Creditors : Amounts falling due within one year</b>				
	12	(2,547)		(1,824)
Net current assets or liabilities			89,927	94,324
<b>Total net assets or liabilities</b>			<u>89,927</u>	<u>94,324</u>
<b>The Funds of the Charity</b>				
Restricted funds	15	722		722
Unrestricted funds	15	89,205		93,602
			<u>89,927</u>	<u>94,324</u>

22/10/2025

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

Signed by:  
  
 72FF0054984B4F0...  
 Chairperson  
 Hannah Marvel-Smith

Signed by:  
  
 C8BB9D853B1844E...  
 Steven Hannan

The notes on pages 12 to 17 form part of these financial statements

## **SYDENHAM ROAD UNDER FIVES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 JULY 2025**

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##### **1 Basis of Preparation**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they have a surplus (made up of profits over the years) of nearly £90,000, which strengthens their financial position
- c) The charity constitutes a public benefit entity as defined by FRS 102.

##### **2 Accounting Policies**

- a) Income from donations is included in income and endowments when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****Income and Endowments From:****3 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Fundraising and donations	918	1,000	1,918	3,303
Pre-School provision	112,317	-	112,317	95,283
	<u>113,235</u>	<u>1,000</u>	<u>114,235</u>	<u>98,586</u>

*Donations and legacies prior year - all unrestricted***4 Trading Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Admin fees	-	-	-	95
	<u>-</u>	<u>-</u>	<u>-</u>	<u>95</u>

*Trading income prior year - all unrestricted***5 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Bank interest	370	-	370	288
	<u>370</u>	<u>-</u>	<u>370</u>	<u>288</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

**Expenditure on:**

**6 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Teaching resources and materials	3,416	1,000	4,416	3,190
Salaries	98,598	-	98,598	87,974
Rent & rates	11,634	-	11,634	9,499
Miscellaneous	-	-	-	15
Postage/ stationery/admin	873	-	873	655
Memberships / subscriptions	640	-	640	653
Training	158	-	158	133
DBS fee	368	-	368	267
Advertising and publicity	153	-	153	-
	<u>115,840</u>	<u>1,000</u>	<u>116,840</u>	<u>102,386</u>

*Charitable activities*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2025 £</i>
<i>Resources / training materials</i>	<i>3,190</i>	<i>-</i>	<i>3,190</i>
<i>Salaries</i>	<i>87,974</i>	<i>-</i>	<i>87,974</i>
<i>Rent &amp; rates</i>	<i>9,499</i>	<i>-</i>	<i>9,499</i>
<i>Miscellaneous</i>	<i>15</i>	<i>-</i>	<i>15</i>
<i>Postage/ stationery/admin</i>	<i>655</i>	<i>-</i>	<i>655</i>
<i>Memberships / subscriptions</i>	<i>653</i>	<i>-</i>	<i>653</i>
<i>Training</i>	<i>133</i>	<i>-</i>	<i>133</i>
<i>DBS fee</i>	<i>267</i>	<i>-</i>	<i>267</i>
	<u><i>102,386</i></u>	<u><i>-</i></u>	<u><i>102,386</i></u>

**7 Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Payroll	528	-	528	520
Independent examination	1,073	-	1,073	975
Insurance	561	-	561	541
	<u>2,162</u>	<u>-</u>	<u>2,162</u>	<u>2,036</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

**8 Net incoming resources for the year**

This is stated after charging:

	2025	2025
	£	£
Independent Examiners Fee	1,073	975

**9 Staff costs and numbers**

The aggregate payroll costs were:

	2025	2025
	£	£
Wages and salaries	97,042	85,411
Social security costs	7,024	3,888
Employers pension costs	1,556	2,563
Less		
Employment allowance	(7,024)	(3,888)
	<u>98,598</u>	<u>87,974</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 10 staff (2024: 8 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £27,008 (2024: £23,904).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Debtors**

	2025	2025
	£	£
Trade debtors	-	191
	<u>-</u>	<u>191</u>

**12 Creditors: amounts falling due within one year**

	2025	2025
	£	£
Creditors	374	237
Accruals:		
Deferred income	1,100	-
Independent Examination	1,073	975
HMRC PAYE	-	612
	<u>2,547</u>	<u>1,824</u>

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****13 Related party Transactions**

There were no related party transactions during the year (2024: £nil)

**14 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

**15 Analysis of charitable funds**

	At 01-Aug 2024 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Jul 2025 £
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
Tesco Stronger Starts Grant	-	1,000	(1,000)	-	-
	<u>722</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>722</u>
<b>Unrestricted funds</b>					
General funds	93,602	113,605	(118,002)	-	89,205
<b>Total funds</b>	<u>94,324</u>	<u>114,605</u>	<u>(119,002)</u>	<u>-</u>	<u>89,927</u>

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

Tesco Stronger Starts Grant - Educational resources

**16 Analysis of net assets between funds**

	General Funds £	Restricted Funds £	Total Funds £
Cash at Bank and In Hand	91,752	722	92,474
Other Net Current Assets/Liabilities	(2,547)	-	(2,547)
<b>Total</b>	<u>89,205</u>	<u>722</u>	<u>89,927</u>

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****17 Analysis of net assets between funds - previous year**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash at Bank and In Hand	95,235	722	95,957
Other Net Current Assets/Liabilities)	(1,633)	-	(1,633)
<b>Total</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>

**18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>
<b>Income and Endowments from:</b>			
Donations and Legacies	98,586	-	98,586
Charitable Activities	-	-	-
Other Trading Activities	95	-	95
Investment Income	288	-	288
<b>Total</b>	<u>98,969</u>	<u>-</u>	<u>98,969</u>
<b>Expenditure On:</b>			
<i>Charitable activities</i>	102,386	-	102,386
<i>Other</i>	2,036	-	2,036
<b>Total resources expended</b>	<u>104,422</u>	<u>-</u>	<u>104,422</u>
<b>Net income/(expenditure)</b>	(5,453)	-	(5,453)
Total funds brought forward	99,055	722	99,777
<b>Total funds Carried Forward</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>

**SYDENHAM ROAD UNDER FIVES**

**ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2025**

**Charity Number 1045367**

**SYDENHAM ROAD UNDER FIVES**  
**FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

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## **SYDENHAM ROAD UNDER FIVES**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **YEAR ENDED 31 JULY 2025**

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##### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

##### **TRUSTEES**

Hannah Marvel-Smith	Chair	appointed October 2024
Hannah Malone	Secretary	appointed October 2024
Naomi Dippie		resigned October 2024
Hollie Callaghan		appointed April 2024
Eliza Turner		resigned October 2024
Steven Hannan		appointed April 2024
Simon Jay	Vice Chair	appointed April 2024
Hilary Cuddy		appointed October 2024

Hannah Malone resigned as Chair on the 24.10.24 where she was then appointed as the Secretary.

Hannah Marvel-Smith was appointed as Secretary on the 15.11.23, she was later appointed as Chair on the 24.10.24 after Hannah Malone resigned.

##### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

##### **Independent Examiners**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

##### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

**SYDENHAM ROAD UNDER FIVES'  
TRUSTEES REPORT  
YEAR ENDED 31 JULY 2025**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Structure, Governance and Management**

**Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

**Objectives and activities**

**Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

**Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

# **SYDENHAM ROAD UNDER FIVES'**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2025**

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#### **Achievement and performance**

Sydenham Road Under Fives Preschool is a wonderful place. The children have the most magical time learning and growing in a safe, nurturing and engaging environment. I am proud to be part of the preschool as the committee chair and work with such a dedicated, warm and passionate staff team who make the preschool the magical place it is.

The preschool is a not-for-profit registered charity open to children from aged 3. It is managed by a voluntary committee and run by committed and experienced staff members who provide excellent early years provision for the children in their care.

The last OFSTED inspection in December 2021 graded the preschool a 'GOOD' rating overall but with grading of 'OUTSTANDING' in Behaviour and Attitudes and 'OUTSTANDING' in Personal Development. The team are incredibly reflective and work hard to make continuous improvements to their practice, the environment and the provision. SRUF has once again been awarded the Bristol Standard accreditation last year. The Bristol Standard is recognised nationally and internationally as an outstanding framework to support a journey of continuous improvement for Early Years practitioners.

This last year has been a tricky one for the preschool and the committee. We have faced some financial difficulties and we have had some big decisions to make. We have had to update some of the current systems and procedures to enable the charity to move forward and develop into a more sustainable model. I am so proud of every member of the committee and staff team who have worked so hard to envision and deliver the changes this year. It hasn't been easy, but I truly believe that we have helped to secure the future of the preschool within the Totterdown community and I thank everyone who has been instrumental in bringing that about.

SRUF is a wonderful community resource and the more I speak to people around Totterdown about my connection with the Preschool and Committee I am often regaled with stories from others fondly remembering their children's time at SRUF or their own time given to the committee when their child was attending, sometime up to 25 years ago. The children with their high-vis jackets on, holding onto the walking rope and heading into Arnos Vale has become an iconic sight within the community. Our community links to Arnos Vale and daily off-site visits continue to provide the children with opportunities to learn and play outdoors. SRUF is passionate about giving children time in nature, allowing them to access connection, risky play, imaginative play, physical challenge and natural learning daily. These daily adventures are part of what makes SRUF special and sets them apart from other similar settings. It is clearly a highlight for the children too as we received great feedback about this in our annual parent survey.

When reading the feedback from the survey it was heartwarming to read the comments by the children themselves speaking so happily of the preschool and staff. The parents continue to recommend us to others and are happy with the levels of confidence developed by their child, the caring and dedicated staff and the breadth of curriculum covered.

SRUF is dedicated to responding to the needs of its children and families and offers a wide range of activities, resources and expert knowledge in helping children learn through play.

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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##### **The Committee**

The committee meets bi-monthly to support the running of the preschool. The committee takes its responsibilities to the preschool seriously and works hard to action and support when needed. This year has been particularly difficult, and I am thankful to all those who have served this year and brought their perspectives, problem solving skills and opinions to the meetings to help us make the necessary changes needed to secure the preschool's future.

The committee have also helped to raise £895 through fundraising and donations and this has gone back into the preschool, helping to buy resources for the children's learning and play.

We are very grateful to Simon for staying on as vice chair this year. We thank him for his continued support and guidance. His wealth of early years and business knowledge has been of great benefit to the charity.

Thank you to Hannah, who has been our secretary this year after serving as chair the year before. We thank you for your dedication, advice and guidance which has been invaluable to us in this turbulent time.

We thank Steve for taking up the role as treasurer this year and working closely alongside Maria to get to grips with the new role. He is an active member of the committee helping with dedication and efficiency.

Thank you to Hollie, Hilary and Katie for giving their time and support to the committee this year. We are grateful for your input and opinions in our decision making this year.

##### **The Team**

The management committee would like to thank the whole staff team, they are the heart, without each one SRUF would not be the amazing preschool it is. We know you go the extra mile, we see your commitment and we thank you for your hard work!

We would like to thank our team leader Jo Williams, who works tirelessly to make SRUF the nurturing and inspiring preschool it is. She is incredibly passionate and professional. Her dedication to the team, children and their families is clear and she looks after them all with a wonderful warmth and commitment. It has been a hard year and she has done such a great job delivering the changes needed whilst keeping true to the heart and ethos of SRUF. We are very lucky to have her. She is always striving to make SRUF the best it can be for the children and builds wonderfully strong relationships with them as individuals.

We would also like to thank...

Liz Davis, our deputy leader. Liz is adored by the children and her calm and caring manner speaks to the children and allows her to really get to know and understand the children in the setting. Liz's kindness and consistency provides the children with such wonderful support, she is always so thoughtful about the children's individual needs and how best to support them.

Kerry Houselander, our preschool assistant, is such a wonderfully attentive and warm presence at SRUF. She knows the children so well, always building strong and happy bonds both with the children and their families. She is fantastic at encouraging the children, believing in them and helping bring them out of themselves. Her smiles and happy demeanour brighten the children's days and helps them to build their confidence and belief in themselves.

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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Max Yeo, our preschool assistant, is always warm and welcoming to all. The children adore her humorous happy ways. She is devoted to the children and to giving them the best preschool experience possible. The children know they can find comfort and a cuddle if needed.

Sarah Warnes, our preschool assistant, has an easy friendly way with the children. Making them feel at ease and safe from the moment they step into the setting. She has a true dedication and enthusiasm for the children and their learning, both indoor and out. The children and families feel so supported and prioritised by her; she really takes the time to know the children in her care.

The committee would also like to thank Maria Hulme, our administrator. Without her we would be lost. Maria is amazingly efficient and organised, she welcomes new families and guides them through their journey with SRUF. Thank you for all the invaluable support you give to the committee and staff team. We truly appreciate the hard work, commitment and energy you bring to SRUF, especially in the recent tricky times.

We also thank our landlord, Totterdown Baptist Church, for their continued support.

Finally, we would like to thank Michelle Smith from BAND. We are incredibly grateful for her expert advice and support over the past year, especially for helping us navigate the changes we have made to improve the financial stability of SRUF whilst continuing to meet the needs of the children and their families.

One last thanks must go to all the families and those in the wider community who continue to support SRUF. As I said earlier SRUF is held in high regard, and with much affection, in the community and hopefully with the strong community links we have we can continue to go from strength to strength and build a stronger setting for the future.

These are challenging times for Early Years Educational settings and I am grateful to every single person who is involved with SRUF, I'm proud to be here and be part of the SRUF family. I'm happy to see the horizon now looking brighter for our setting, and I look forward to seeing what the future brings.

#### **Pre-school Team Leader report**

We spend lots of time as a team evaluating and planning to make pre-school a safe, exciting and welcoming place to be, where children become independent learners, build friendships and feel confident to share their own thinking, opinions and interests. Staff co-play with children throughout each session, being present in the moment to respond to children's play and extend their ideas and learning. We use observations and children's previous play to plan resources and activities to extend children's interests, ideas and encourage curiosity. After speaking with families and evaluating our setting we took the opportunity to change the times we opened and stagger pick up and drop off times, giving families more flexibility while children get a lovely time to settle into and end their pre-school day.

We take daily walks into the local community, where children build a sense of belonging, recognising routes, sharing stories of experiences from home while building new experiences and gaining knowledge with their peers. Children enjoy their time at Arnos Vale where they explore and learn freely at muddy mountain, base camp, climbing tree etc. Children build resilience, take manageable risks and build friendships learning and caring about the natural environment, splashing puddles, climbing trees,

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

---

learning in their own way, making their own choices and deciding how to explore in a classroom with no walls. Children plant, grow and eat what they've grown at the community space, this year we grew strawberries, raspberries, tomatoes, potatoes, pumpkins and lots of colourful flowers for the bees and butterflies to enjoy. We also visit local parks and vegetable shops. Children gain experiences of all weathers and watch the seasons as they change gaining an understanding of growth and life cycles.

Some highlights from last year were a visit from the farm who brought in snakes, guinea pigs and other small creatures for the children to meet and learn about. We had a lovely time meeting at Victoria park for sports day and family picnic and we ended the year with the end of year graduation show where we said goodbye to the children moving onto school.

In March we completed the Bristol Standard, the Bristol Standard gives us the opportunity as a team to evaluate and celebrate our strengths and set ourselves future goals and targets to work towards. We were also very excited to take part in the pilot of Unlocking Outside Learning alongside other Bristol settings, we feel very passionate about the benefits of learning outside, and this was a great way to share our enthusiasm and gain knowledge of other settings experiences.

Amy joined our team in January, bringing energy, calmness and understanding, Amy decided to not return in September but does stay with us as part of wonderful bank team alongside Milly, Sam, Patinya and Sheena who do a wonderful job stepping up to cover when needed, keeping children's learning and routines consistent.

I would like to say a huge thank you to Liz, Kerry, Sarah and Max who work so hard to give every child and family a positive and fulfilling experience at pre-school, facing new challenges with humour, patience and kindness. Always putting every child's learning, wellbeing and individual needs at the fore front of all they do to ensure that every child thrives and becomes confident and independent learners.

Thank you to Hannah and the committee for all your support, help and time, sharing Sydenham Roads vision to make pre-school a special place to be where everyone is welcomed. Thank you, Maria, for your help, support and advice, Maria is the first point of call to families joining pre-school and she does this with a smile on her face, always happy to help.

#### **Financial review**

This year has been a challenging year for SRUFs. At the start of the academic year, we were low on numbers of preschool children and we only reached capacity in April 2025. We have also had to employ an extra member of staff from January – July which increased our expenditure for the year. For this financial year we have made a loss of **£4,397**.

#### **Income**

Total Income = **£114,604**

This is mainly made up of FEEE (£100,663) and Parent fees (£4,542).

We secured a £1,000 Tesco Stronger Starts donation which was used to buy a new wooden climbing frame and other equipment.

We also raised a total of £895.34 through fundraising and donations.

We introduced a Daily Contribution charge to cover the cost of snacks and non-consumables. This raised £6,745.00 towards our income.

## **SYDENHAM ROAD UNDER FIVES'**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2025**

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##### **Expenditure**

Total Expenditure = **£119,002**

Staff wages continue to be SRUFs largest expenditure, this totalled to £98,598 (this includes cost of an extra member of staff to work 1:1 from January 2025 – July 2025), followed by rent of £11,634 and teaching resources and materials of £4416.

##### **Reserves**

We have a reserve account £38,812. This ensures that we hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. This will be reviewed annually to ensure that it continues to represent overall running costs of the preschool.

In October 2024 we invested £45,000 into a high interest 1-year Savings Bond account to sustain and further strengthen our financial position. This yielded £2,104.40 in interest, available on the maturity date. We have reinvested this into a fixed interest 1-year account (4.1% interest) and we will review this annually.

##### **Future outlook-2025/26**

We have employed 2 extra members of staff for this academic year to work 1;1 with 2 children. This has obviously increased our wage bill but due to higher numbers of children starting in September and the introduction of the Daily Contribution charge (currently £6 per day), SRUF is currently predicted to make a small profit at the end of this academic year and we are in a much stronger financial position going forwards.

##### **Trustees' responsibilities in relation to the financial statements**

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period. In preparing the financial statements, the trustees are required to:-

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.
- state whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the governing document. They are also responsible for safeguarding the assets of the charity and taking reasonable steps for the prevention and detection of fraud and other irregularities.


**SYDENHAM ROAD UNDER FIVES'**  
**TRUSTEES REPORT**  
**YEAR ENDED 31 JULY 2025**

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The trustees are also responsible for the contents of the trustees' report, and the statutory responsibility of the Independent Examiner in relation to the trustees' report is limited to examining the report and ensuring that, on the face of the report, there are no material inconsistencies with the figures disclosed in the financial statements.

The financial statements have been prepared implementing the Statement of Recommended Practice for Accounting and Reporting by Charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Approved by the trustees and signed on their behalf by:

Signed by:  
  
.....  
72FF0054984B4F0...

Hannah Marvel-Smith  
.....

Signed by:  
  
.....  
C8BB9D853B1844E...

Steven Hannan  
.....

22/10/2025  
Date .....

## **SYDENHAM ROAD UNDER FIVES**

### **Independent Examiner's Report to the Trustees**

**YEAR ENDED 31 JULY 2025**

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#### **Independent examiner's report to the trustees of Sydenham Road Under Fives'**

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives' for the year ended 31 July 2025.

#### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

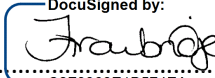
#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol  
BS4 1DQ

DocuSigned by:  
  
C2F8368E1B574EA...

Date 6/11/2025 .....

**SYDENHAM ROAD UNDER FIVES****STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 JULY 2025**

		<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds 2025</b>	<b>Total Funds 2025</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>Income and Endowments from:</b>					
Donations and Legacies	<b>3</b>	113,235	1,000	114,235	98,586
Other Trading Activities	<b>4</b>	-	-	-	95
Investment Income	<b>5</b>	370	-	370	288
<b>Total</b>		<b>113,605</b>	<b>1,000</b>	<b>114,605</b>	<b>98,969</b>
<b>Expenditure On:</b>					
Charitable Activities	<b>6</b>	115,840	1,000	116,840	102,386
Other	<b>7</b>	2,162	-	2,162	2,036
<b>Total resources expended</b>		<b>118,002</b>	<b>1,000</b>	<b>119,002</b>	<b>104,422</b>
<b>Net income/(expenditure)</b>		<b>(4,397)</b>	<b>-</b>	<b>(4,397)</b>	<b>(5,453)</b>
Total funds brought forward		93,602	722	94,324	99,777
<b>Total funds Carried Forward</b>	<b>15</b>	<b>89,205</b>	<b>722</b>	<b>89,927</b>	<b>94,324</b>

All of the activities of the charity are classed as continuing

**The notes on pages 12 to 17 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2024 total funds between unrestricted and restricted are shown in note 18

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2025

	Note	2025 £	£	2025 £
<b>Current assets</b>				
Debtors	11	-		191
Cash at bank		92,474		95,957
		<u>92,474</u>		<u>96,148</u>
<b>Creditors : Amounts falling due within one year</b>				
	12	(2,547)		(1,824)
Net current assets or liabilities			89,927	94,324
<b>Total net assets or liabilities</b>			<u>89,927</u>	<u>94,324</u>
<b>The Funds of the Charity</b>				
Restricted funds	15	722		722
Unrestricted funds	15	89,205		93,602
			<u>89,927</u>	<u>94,324</u>

22/10/2025

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

Signed by:  
  
 72FF0054984B4F0...  
 Chairperson  
 Hannah Marvel-Smith

Signed by:  
  
 C8BB9D853B1844E...  
 Steven Hannan

The notes on pages 12 to 17 form part of these financial statements

## **SYDENHAM ROAD UNDER FIVES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 JULY 2025**

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##### **1 Basis of Preparation**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they have a surplus (made up of profits over the years) of nearly £90,000, which strengthens their financial position
- c) The charity constitutes a public benefit entity as defined by FRS 102.

##### **2 Accounting Policies**

- a) Income from donations is included in income and endowments when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****Income and Endowments From:****3 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Fundraising and donations	918	1,000	1,918	3,303
Pre-School provision	112,317	-	112,317	95,283
	<u>113,235</u>	<u>1,000</u>	<u>114,235</u>	<u>98,586</u>

*Donations and legacies prior year - all unrestricted***4 Trading Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Admin fees	-	-	-	95
	<u>-</u>	<u>-</u>	<u>-</u>	<u>95</u>

*Trading income prior year - all unrestricted***5 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Bank interest	370	-	370	288
	<u>370</u>	<u>-</u>	<u>370</u>	<u>288</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

**Expenditure on:**

**6 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Teaching resources and materials	3,416	1,000	4,416	3,190
Salaries	98,598	-	98,598	87,974
Rent & rates	11,634	-	11,634	9,499
Miscellaneous	-	-	-	15
Postage/ stationery/admin	873	-	873	655
Memberships / subscriptions	640	-	640	653
Training	158	-	158	133
DBS fee	368	-	368	267
Advertising and publicity	153	-	153	-
	<u>115,840</u>	<u>1,000</u>	<u>116,840</u>	<u>102,386</u>

*Charitable activities*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2025 £</i>
<i>Resources / training materials</i>	<i>3,190</i>	<i>-</i>	<i>3,190</i>
<i>Salaries</i>	<i>87,974</i>	<i>-</i>	<i>87,974</i>
<i>Rent &amp; rates</i>	<i>9,499</i>	<i>-</i>	<i>9,499</i>
<i>Miscellaneous</i>	<i>15</i>	<i>-</i>	<i>15</i>
<i>Postage/ stationery/admin</i>	<i>655</i>	<i>-</i>	<i>655</i>
<i>Memberships / subscriptions</i>	<i>653</i>	<i>-</i>	<i>653</i>
<i>Training</i>	<i>133</i>	<i>-</i>	<i>133</i>
<i>DBS fee</i>	<i>267</i>	<i>-</i>	<i>267</i>
	<u><i>102,386</i></u>	<u><i>-</i></u>	<u><i>102,386</i></u>

**7 Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>	<b>Total Funds 2025 £</b>
Payroll	528	-	528	520
Independent examination	1,073	-	1,073	975
Insurance	561	-	561	541
	<u>2,162</u>	<u>-</u>	<u>2,162</u>	<u>2,036</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2025**

**8 Net incoming resources for the year**

This is stated after charging:

	2025	2025
	£	£
Independent Examiners Fee	1,073	975

**9 Staff costs and numbers**

The aggregate payroll costs were:

	2025	2025
	£	£
Wages and salaries	97,042	85,411
Social security costs	7,024	3,888
Employers pension costs	1,556	2,563
Less		
Employment allowance	(7,024)	(3,888)
	<u>98,598</u>	<u>87,974</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 10 staff (2024: 8 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £27,008 (2024: £23,904).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Debtors**

	2025	2025
	£	£
Trade debtors	-	191
	<u>-</u>	<u>191</u>

**12 Creditors: amounts falling due within one year**

	2025	2025
	£	£
Creditors	374	237
Accruals:		
Deferred income	1,100	-
Independent Examination	1,073	975
HMRC PAYE	-	612
	<u>2,547</u>	<u>1,824</u>

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****13 Related party Transactions**

There were no related party transactions during the year (2024: £nil)

**14 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2024: £nil) neither were they reimbursed expenses during the year (2024: £nil). No charity trustee received payment for professional or other services supplied to the charity (2024: £nil).

**15 Analysis of charitable funds**

	<b>At 01-Aug 2024 £</b>	<b>Incoming resources £</b>	<b>Outgoing resources £</b>	<b>Transfers £</b>	<b>At 31-Jul 2025 £</b>
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
Tesco Stronger Starts Grant	-	1,000	(1,000)	-	-
	<u>722</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>	<u>722</u>
<b>Unrestricted funds</b>					
General funds	93,602	113,605	(118,002)	-	89,205
<b>Total funds</b>	<u><u>94,324</u></u>	<u><u>114,605</u></u>	<u><u>(119,002)</u></u>	<u><u>-</u></u>	<u><u>89,927</u></u>

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

Tesco Stronger Starts Grant - Educational resources

**16 Analysis of net assets between funds**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash at Bank and In Hand	91,752	722	92,474
Other Net Current Assets/Liabilities	(2,547)	-	(2,547)
<b>Total</b>	<u><u>89,205</u></u>	<u><u>722</u></u>	<u><u>89,927</u></u>

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2025****17 Analysis of net assets between funds - previous year**

	<b>General Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash at Bank and In Hand	95,235	722	95,957
Other Net Current Assets/Liabilities)	(1,633)	-	(1,633)
<b>Total</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>

**18 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2025 £</b>
<b>Income and Endowments from:</b>			
Donations and Legacies	98,586	-	98,586
Charitable Activities	-	-	-
Other Trading Activities	95	-	95
Investment Income	288	-	288
<b>Total</b>	<u>98,969</u>	<u>-</u>	<u>98,969</u>
<b>Expenditure On:</b>			
<i>Charitable activities</i>	102,386	-	102,386
<i>Other</i>	2,036	-	2,036
<b>Total resources expended</b>	<u>104,422</u>	<u>-</u>	<u>104,422</u>
<b>Net income/(expenditure)</b>	(5,453)	-	(5,453)
Total funds brought forward	99,055	722	99,777
<b>Total funds Carried Forward</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>

**SYDENHAM ROAD UNDER FIVES**

England & Wales - Charity number 1045367

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# Accounts

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**SYDENHAM ROAD UNDER FIVES  
ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2024**

**Charity Number 1045367**

**SYDENHAM ROAD UNDER FIVES  
FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2024**

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## **SYDENHAM ROAD UNDER FIVES**

### **LEGAL AND ADMINISTRATIVE INFORMATION**

#### **YEAR ENDED 31 JULY 2024**

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##### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

##### **TRUSTEES**

Carla Scherer	Chair	resigned 16 November 2023
Hannah Marvel-Smith	Chair	appointed 24 October 2024
Hannah Malone	Secretary	appointed 24 October 2024
Shamirra Javed	Treasurer	resigned 16 November 2023
Philippa Hurford	Staff liaison	resigned 16 November 2023
Marc Pate		resigned 16 November 2023
Lydia Tickner		resigned 16 November 2023
Naomi Dippie		Appointed April 2024
Hollie Callaghan		Appointed April 2024
Eliza Turner		Appointed April 2024
Steven Hannan		Appointed April 2024
Simon Jay	Vice Chair	Appointed April 2024

Hannah Malone resigned as Chair on the 24.10.24 where she was then appointed as the Secretary.

Hannah Marvel-Smith was appointed as Secretary on the 15.11.23, she was later appointed as Chair on the 24.10.24 after Hannah Malone resigned.

##### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

##### **Independent Examiners**

Jacob Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Davenry Road, Knowle  
Bristol BS4 1DQ

##### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

## **SYDENHAM ROAD UNDER FIVES**

### **TRUSTEES REPORT**

#### **YEAR ENDED 31 JULY 2024**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, Governance and Management**

##### **Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

##### **Objectives and activities**

###### **Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

###### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

## **SYDENHAM ROAD UNDER FIVES**

### **TRUSTEES REPORT**

**YEAR ENDED 31 JULY 2024**

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#### Review of activities

##### **Treasurer - Hollie Callaghan**

This year has been a good year for SRUFs. At the start of the academic year, we were near full capacity of preschool children with a waiting list in place. We have made a loss for the year, but we are in a stable position. For this financial year we have made a loss of **£5,452.70**.

##### **Income**

**Total Income = £98,586.00**

This is mainly made up of FEEE (£84,763.56) and Parent fees (£10,520.00). We have also had a great fundraising and donations year which added £2,889.31 to our income. £1,629.25 of this was through our Good Hub donations page, of which £354.75 was Gift Aid.

We were also fortunate to secure a £1,000 grant from Tesco Stronger Starts this year. Thank you to Steve Hannan for applying for this!

##### **Expenditure**

**Total Expenditure = £104,422.00**

Staff wages continue to be SRUFs largest expenditure, this totalled to £87,974.00 (an increase from last year to keep in line with rise to national living wage), followed by rent of £9,499.20 and teaching resources of £3,190.00.

##### **Reserves**

We have increased our reserve account from £23,155.24 to £38,442.91. This ensures that we hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. This will be reviewed annually to ensure that it continues to represent overall running costs of the preschool.

SRUFs also has a surplus (made up of profits over the years) of over £95,957.00. In September 2024 we invested £45,000 into a high interest 1-year Savings Bond account to sustain and further strengthen our financial position. We will review this annually.

##### **Future outlook-2024/25**

Due to a low number of children starting this year, SRUF is currently predicted to make a small loss at the end of this academic year.

However, due to the change of hours from September 2024 and our recent advertising push – we have seen an increase in applications for Terms 3 - 6 (albeit we are still not at capacity).

**SYDENHAM ROAD UNDER FIVES  
TRUSTEES REPORT  
YEAR ENDED 31 JULY 2024**

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This year we have increased our preschool fees in line with similar provisions and invested some of our surplus amount to further strengthen our financial position and we have also introduced an Enrichment charge to offset against rising costs and other expenses.

We also aim to keep expenditure as low as possible and are continuously working together with staff and committee members to ensure we maintain the high quality of learning experiences for the preschool children within budgets set to maintain a healthy financial position.

We are continuing to look at ways to increase financial stability alongside the measures that we have put in place.

The accounts have not yet been finalised; draft figures have been handed out. Once finalised the accounts will be available to view on the charity commission website.

Approved by the trustees and signed on their behalf by:

Signed by:  
  
.....993DD923B7E7452.....

Hannah Marvel-Smith

Signed by:  
  
.....FB89FFD0B4CE46A.....

Steven Patrick Hannan

20/12/2024

Date .....

# SYDENHAM ROAD UNDER FIVES

## Independent Examiner’s Report to the Trustees

### YEAR ENDED 31 JULY 2024

#### Independent examiner’s report to the trustees of Sydenham Road Under Fives’

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives’ for the year ended 31 July 2024.

#### Responsibilities and basis of report

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity’s accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


#### Independent examiner’s statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jacob Trowbridge MAAT  
 Bristol Community Accountants CIC  
 The Park  
 Daventry Road,  
 Knowle  
 Bristol  
 BS4 1DQ

DocuSigned by:  
  
 .....D70803CDD8D742Z.....

2/1/2025

Date .....

**SYDENHAM ROAD UNDER FIVES****STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)****YEAR ENDED 31 JULY 2024**

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Legacies	<b>3</b>	98,586	-	98,586	103,013
Other Trading Activities	<b>4</b>	95	-	95	125
Investment Income	<b>5</b>	288	-	288	102
<b>Total</b>		<u>98,969</u>	<u>-</u>	<u>98,969</u>	<u>103,240</u>
<b>Expenditure On:</b>					
Charitable Activities	<b>6</b>	102,386	-	102,386	91,721
Other	<b>7</b>	2,036	-	2,036	1,957
<b>Total resources expended</b>		<u>104,422</u>	<u>-</u>	<u>104,422</u>	<u>93,678</u>
<b>Net income/(expenditure)</b>		(5,453)	-	(5,453)	9,562
Total funds brought forward		99,055	722	99,777	90,215
<b>Total funds Carried Forward</b>	<b>15</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>	<u>99,777</u>

All of the activities of the charity are classed as continuing

**The notes on pages 10 to 12 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2023 total funds between unrestricted and restricted are shown in note 16

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2024

	Note	2024 £	£	2023 £
<b>Current assets</b>				
Debtors	11	191		-
Cash at bank		95,957		100,861
		<u>96,148</u>		<u>100,861</u>
<b>Creditors : Amounts falling due within one year</b>				
	12	(1,824)		(1,084)
Net current assets or liabilities			94,324	99,777
<b>Total net assets or liabilities</b>			<u>94,324</u>	<u>99,777</u>
<b>The Funds of the Charity</b>				
Restricted funds	15	722		722
Unrestricted funds	15	93,602		99,055
			<u>94,324</u>	<u>99,777</u>

20/12/2024

These financial statements were approved by the trustees on ..... and are signed

on their behalf by:

Hannah Marvel-Smith

Steven Patrick Hannan

.....  
Chairperson

.....  
Treasurer

Signed by:



993DD923B7E7452...

Signed by:



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The notes on pages 10 to 12 form part of these financial statements

## **SYDENHAM ROAD UNDER FIVES**

### **NOTES TO THE FINANCIAL STATEMENTS**

#### **YEAR ENDED 31 JULY 2024**

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##### **1 Basis of Preparation**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they have a surplus (made up of profits over the years) of over £60,000, which strengthens their financial position
- c) The charity constitutes a public benefit entity as defined by FRS 102.

##### **2 Accounting Policies**

- a) Income from donations is included in income and endowments when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2024****Income and Endowments From:****3 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Fundraising and donations	3,303	-	3,303	3,127
Pre-School provision	95,283	-	95,283	99,886
	<u>98,586</u>	<u>-</u>	<u>98,586</u>	<u>103,013</u>

*Donations and legacies prior year - all unrestricted***4 Trading Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Admin fees	95	-	95	125
	<u>95</u>	<u>-</u>	<u>95</u>	<u>125</u>

*Trading income prior year - all unrestricted***5 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Bank interest	<u>288</u>	<u>-</u>	<u>288</u>	<u>102</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2024**

**Expenditure on:**

**6 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Resources / training materials	3,190	-	3,190	3,342
Salaries	87,974	-	87,974	75,924
Rent & rates	9,499	-	9,499	10,132
Miscellaneous	15	-	15	21
Postage/ stationery/admin	655	-	655	672
Memberships / subscriptions	653	-	653	434
Training	133	-	133	1,100
DBS fee	267	-	267	96
	<u>102,386</u>	<u>-</u>	<u>102,386</u>	<u>91,721</u>

*Charitable activities*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2023 £</i>
<i>Resources / training materials</i>	3,342	-	3,342
<i>Salaries</i>	75,924	-	75,924
<i>Rent &amp; rates</i>	10,132	-	10,132
<i>Miscellaneous</i>	21	-	21
<i>Postage/ stationery/admin</i>	672	-	672
<i>Memberships / subscriptions</i>	434	-	434
<i>Training</i>	1,100	-	1,100
<i>DBS fee</i>	96	-	96
	<u>91,721</u>	<u>-</u>	<u>91,721</u>

**7 Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2024 £</b>	<b>Total Funds 2023 £</b>
Payroll	520	-	520	522
Independent examination	975	-	975	887
Insurance	541	-	541	548
	<u>2,036</u>	<u>-</u>	<u>2,036</u>	<u>1,957</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2024**

**8 Net incoming resources for the year**

This is stated after charging:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Independent Examiners Fee	975	887
	<u>975</u>	<u>887</u>

**9 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Wages and salaries	85,411	74,976
Employers pension costs	2,563	948
	<u>87,974</u>	<u>75,924</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 8 staff (2023: 9 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £23,904 (2023: £22,164).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Debtors**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Trade debtors	191	-
	<u>191</u>	<u>-</u>

**12 Creditors: amounts falling due within one year**

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Creditors	237	197
Accruals:		
Independent Examination	975	887
HMRC PAYE	612	-
	<u>1,824</u>	<u>1,084</u>

**13 Related party Transactions**

There were no related party transactions during the year (2023: £nil)

**SYDENHAM ROAD UNDER FIVES****NOTES TO THE FINANCIAL STATEMENTS****YEAR ENDED 31 JULY 2024****14 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil) neither were they reimbursed expenses during the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

**15 Analysis of charitable funds**

	At 01-Aug 2023 £	Incoming resources £	Outgoing resources £	Transfers £	At 31-Jul 2024 £
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
	<u>722</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>722</u>
<b>Unrestricted funds</b>					
General funds	99,055	98,969	(104,422)	-	93,602
<b>Total funds</b>	<u>99,777</u>	<u>98,969</u>	<u>(104,422)</u>	<u>-</u>	<u>94,324</u>

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

**16 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
<b>Income and Endowments from:</b>			
Donations and Legacies	103,013	-	103,013
Other Trading Activities	125	-	125
<b>Total</b>	<u>103,240</u>	<u>-</u>	<u>103,240</u>
<b>Expenditure On:</b>			
<i>Charitable activities</i>	91,721	-	91,721
<i>Other</i>	1,957	-	1,957
<b>Total resources expended</b>	<u>93,678</u>	<u>-</u>	<u>93,678</u>
<b>Net income/(expenditure)</b>	9,562	-	9,562
Total funds brought forward	89,493	722	90,215
<b>Total funds Carried Forward</b>	<u>99,055</u>	<u>722</u>	<u>99,777</u>

**17 Analysis of net assets between funds**

	General Funds £	Restricted Funds £	Total Funds £
Cash at Bank and In Hand	95,235	722	95,957
Other Net Current Assets/Liabilities)	(1,633)	-	(1,633)
<b>Total</b>	<u>93,602</u>	<u>722</u>	<u>94,324</u>

**SYDENHAM ROAD UNDER FIVES**

England & Wales - Charity number 1045367

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# Accounts

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**SYDENHAM ROAD UNDER FIVES  
ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2023**

**Charity Number 1045367**

**SYDENHAM ROAD UNDER FIVES  
FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2023**

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# **SYDENHAM ROAD UNDER FIVES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 JULY 2023**

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### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

### **TRUSTEES**

Carla Scherer	Chair	
Shamirra Javed	Treasurer	
Philippa Hurford	Staff liaison	
Lowri Clyesdale	Equipment	resigned Nov 2022
Marc Pate		
Vicky Sands		resigned Nov 2022
Hannah Marvel-Smith		appointed Mar 2023
Lydia Tickner		appointed Mar 2023

### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

### **Independent Examiners**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2023**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, Governance and Management**

##### **Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

##### **Objectives and activities**

##### **Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

##### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **Review of activities**

Sydenham Road Under Fives is an incredible preschool and I am immensely proud to have been a part of it as Chair for the past four years. Being a part of such a wonderful, dedicated team and supportive committee has been an absolute pleasure. I wanted to take this opportunity to say thank you for everything. I've learned so much from all you wonderful people and enjoyed myself so much along the way.

The SRUF preschool is open to children from age 3 years. Committed staff members, employed by the committee, run the preschool sessions and provide the best foundation for your child's preschool development.

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2023**

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Our preschool team is always looking for ways to improve the quality and effectiveness of the care we provide. Every child's activities are planned with great care and attention, and training continues to improve the setting as a whole.

In December 2021 we were awarded 'GOOD' overall and 'OUTSTANDING' in Behaviour and Attitudes Behaviour and Attitudes and 'OUTSTANDING' in Personal Development! The comments and observations made in the report were glowing and we are all very proud. The report can be viewed in full via our website.

SRUF has also once again been awarded the Bristol Standard accreditation in March 2023. The Bristol Standard is recognised nationally and internationally as an outstanding framework to support a journey of continuous improvement for early years practitioners. Well done to all the staff!

SRUF provide children with a wide range of activities providing experiences across the whole Early Years' curriculum. Every child matters to us, and our staff will make sure activities are tailored to meet each child's needs. There is a clear emphasis on children enjoying their learning and we monitor the provision and resources so that our children have good quality learning experiences.

Our 'Wild Walks' to Arnos Vale Cemetery, where we have a dedicated area, community space and planting beds has developed into a key resource for our children's learning. The children reap the benefits of spending time outside in such an engaging environment with our fantastic key workers.

#### **The Committee**

As a committee, we meet every other month. The meetings are efficient, and actions have been completed as promised. Thank you to the Management Committee for continuing to be supportive and committed to seeing SRUF's thrive. A massive thank you also for all the fundraising efforts. This year we have raised a phenomenal £3,127.18 in donations and fundraising efforts. These donations have gone back into the preschool, providing invaluable resources for the children, learning and play. Marc joined the committee as vice-chair two years ago. Marc has always been a great source of enthusiasm and a valuable member of our team. His advocacy for the key workers has been wonderful. Shamirra has been our Treasurer for three years. She has been incredibly reliable, hardworking and a real credit to the committee. She has also been a truly fantastic help with our fundraising events.

Lydia joined the committee last year as head of fundraising. Lydia is extraordinarily resourceful and has done lots of fantastic work raising money for SRUF.

Philippa Hurford has been our staff liaison for 4 years. Philippa has been an absolute tremendous support for Jo and the team. She was also a very active member of the committee providing lots of help and support at our fundraising events.

Marc, Shamirra, Lydia and Philippa are all stepping down from the committee this year. Thank you for all your hard work and we wish you well in your future endeavours.

Hannah joined our committee last year as secretary. In addition to her secretary role, Hannah has been an invaluable member of our team at all our fundraising events. Thank you for your continued support.

#### **The Team**

The Management Committee would like to thank our team leader, Jo Williams, who works incredibly hard to make SRUF's the creative, nurturing and caring pre-school that it is. There is always a high level

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2023**

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of professionalism and dedication. Jo continues to improve and develop the setting and the learning experiences for the children. She takes great pride in making the environment the best that it can be. Jo is loved by the children in her care.

We would also like to thank:

Liz Davies, our Deputy Leader, is cherished by the children and provides incredible care and support. Liz is truly dedicated, her creativity with play and learning provides such confidence to the children in her care.

Kerry Houselander, our Early Years Key Worker, is incredibly attentive, thoughtful and devoted. Kerry is kind and dedicated, building trusting relationships with children and their families, supporting them through their pre-school journey. Always a happy and warm presence for our children.

Max Yeo, our preschool assistant is incredibly kind, warm and makes learning so much fun. Max is a reassuring presence with the children and provides all the comfort and support the children need, lots of cuddles included! Max's dedication and devotion is clear to see.

Alfie, our apprentice, is so engaging with the children and brings play, fun and enthusiasm to their learning. We appreciate all the creative learning. Alfe is a great role model for the preschool children. Sarah, our preschool assistant, Sarah has settled into preschool very quickly and is a fantastic asset to the team. Sarah is caring and brings wonderful ideas into the setting.

We would also like to mention Sheena Butt, our ESL support worker who has been with SRUFs for an incredible 19 years. I know it was a difficult decision to step away and we thank you deeply for all the years of fun, laughter, care and magic that you have given to SRUFs.

The Committee would also like to thank Maria Hulme, our Administrator. Maria is usually the first member of our team who you will speak to, always a warm and friendly welcome to our new families. Maria is incredibly reliable and always brings a real energy to everything she does for SRUF. We really appreciate all Maria's help on the committee, especially picking up additional tasks to make the committee roles less demanding, as well as the day to day running of the preschool.

We also thank our landlord, Totterdown Baptist Church, for their continued support for SRUF. Thank you to Michelle Smith at BAND. We are incredibly grateful for your advice and for always being so responsive, and ready to help in any way you can.

And finally, we'd like to thank all of the families and those in the wider community who continue to support SRUF. The affection people have for the organisation is clear from the way we are supported, and I know that these strong community links not only make ours the successful Preschool it is, but also help to motivate those of us who choose to work or volunteer here. Thank you.

I would like to finish by thanking each and every team member, more often than not going the extra mile. The early years education you provide is truly exceptional.

#### **Treasurer Report-Shamirra Javed**

This year has been a really successful year for SRUFs. It has been great to witness the preschool not only recover from a difficult couple of years over the pandemic, but to go from strength to strength and back to making a considerable profit for the year and back into a stable position after making a loss last year. For this financial year we have made a profit of £9,562.

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2023**

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#### **Income**

In total SRUFs generated an income of £103,240, this has increased considerably from last year. This is mainly made up of FEEE (£82,874) and Parent fees (£16,986). We have also had a great fundraising year which added £3127 to our income (compared to £681 in the previous financial year).

We were not able to secure any grants or external funding this year.

#### **Expenditure**

Staff costs continue to be SRUFs largest expenditure, this totalled to £75,924, followed by rent of £10,131.88 and teaching resources of £3,341.87. These have all slightly increased since the previous financial year.

#### **Reserve's policy and risk management**

As of 31<sup>st</sup> July 2023, the balance in SRUFs reserve account was £23,155. This has increased from last year. We hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. This will be reviewed annually to ensure that it continues to represent overall running costs of the preschool.

SRUFs also has a surplus (made up of profits over the years) of over £60,000, this further strengthens our financial position and allows SRUFs to have funds available to ensure we maintain the overall quality of preschool.

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

#### **Future outlook-2023/24**

As we move into the next financial year, we are at full capacity of preschool children with a waiting list back in place. This is great news for SRUFs after a couple of challenging years where the number of children reduced significantly over the pandemic, we are now in a strong financial position going forward with healthy reserve funds to further enhance our stability.

We aim to continue to focus on fundraising and have implemented a termly fundraising initiative. We hope to fill our fundraising committee vacancy to help drive this.

We aim to keep expenditure as low as possible and are continuously working together with staff and committee members to ensure we maintain the high quality of learning experiences for the preschool children within budgets set to maintain a healthy financial position.

Overall SRUFs is in a strong position, we are going into the new financial year at full capacity of children and many places already reserved for the following year.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

### YEAR ENDED 31 JULY 2023

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- \* state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

.....

Date .....

# **SYDENHAM ROAD UNDER FIVES**

## **Independent Examiner's Report to the Trustees**

**YEAR ENDED 31 JULY 2023**

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### **Independent examiner's report to the trustees of Sydenham Road Under Fives'**

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives' for the year ended 31 July 2023.

### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol  
BS4 1DQ

.....

Date .....

## SYDENHAM ROAD UNDER FIVES

### STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 JULY 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Legacies	3	103,013	-	103,013	77,497
Other Trading Activities	4	125	-	125	115
Investment Income	5	102	-	102	3
<b>Total</b>		<b>103,240</b>	<b>-</b>	<b>103,240</b>	<b>77,615</b>
<b>Expenditure On:</b>					
Charitable Activities	6	91,721	-	91,721	77,192
Other	7	1,957	-	1,957	1,798
<b>Total resources expended</b>		<b>93,678</b>	<b>-</b>	<b>93,678</b>	<b>78,990</b>
<b>Net income/(expenditure)</b>		<b>9,562</b>	<b>-</b>	<b>9,562</b>	<b>(1,375)</b>
Total funds brought forward		89,493	722	90,215	91,590
<b>Total funds Carried Forward</b>	<b>14</b>	<b>99,055</b>	<b>722</b>	<b>99,777</b>	<b>90,215</b>

All of the activities of the charity are classed as continuing

**The notes on pages 10 to 14 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2022 total funds between unrestricted and restricted are shown in note 15

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2023

---

	Note	2023 £	£	2022 £
<b>Current assets</b>				
Cash at bank		100,861		91,172
		<u>100,861</u>		<u>91,172</u>
<b>Creditors : Amounts falling due within one year</b>	<b>11</b>	(1,084)		(957)
Net current assets or liabilities			99,777	90,215
<b>Total net assets or liabilities</b>			<u>99,777</u>	<u>90,215</u>
<b>The Funds of the Charity</b>				
Restricted funds	<b>14</b>	722		722
Unrestricted funds	<b>14</b>	99,055		89,493
			<u>99,777</u>	<u>90,215</u>

These financial statements were approved by the trustees on ..... and are signed  
on their behalf by:

.....  
Chairperson

.....  
Treasurer

The notes on pages 10 to 14 form part of these financial statements

# SYDENHAM ROAD UNDER FIVES

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2023

---

### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective from 1 January 2019) - (Charities SORP(FRS 102)) and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern as they have a surplus (made up of profits over the years) of over £60,000, which strengthens their financial position
- c) The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting Policies

- a) Income from donations is included in income and endowments when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
  - ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2023**

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**Income and Endowments From:**

**3 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Fundraising and donations	3,127	-	3,127	681
Pre-School provision	99,886	-	99,886	76,816
	<u>103,013</u>	<u>-</u>	<u>103,013</u>	<u>77,497</u>

*Donations and legacies prior year - all unrestricted*

**4 Trading Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Admin fees	125	-	125	115
	<u>125</u>	<u>-</u>	<u>125</u>	<u>115</u>

*Trading income prior year - all unrestricted*

**5 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Bank interest	102	-	102	3
	<u>102</u>	<u>-</u>	<u>102</u>	<u>3</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2023**

**Expenditure on:**

**6 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Resources / training materials	3,342	-	3,342	2,102
Salaries	75,924	-	75,924	63,327
Rent & rates	10,132	-	10,132	9,935
Miscellaneous	21	-	21	405
Postage/ stationery/admin	672	-	672	694
Memberships / subscriptions	434	-	434	331
Training	1,100	-	1,100	206
DBS fee	96	-	96	192
	<u>91,721</u>	<u>-</u>	<u>91,721</u>	<u>77,192</u>

*Charitable activities*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2022 £</i>
<i>Resources / training materials</i>	2,102	-	2,102
<i>Salaries</i>	63,327	-	63,327
<i>Rent &amp; rates</i>	9,935	-	9,935
<i>Miscellaneous</i>	405	-	405
<i>Postage/ stationery/admin</i>	694	-	694
<i>Memberships / subscriptions</i>	331	-	331
<i>Training</i>	206	-	206
<i>DBS fee</i>	192	-	192
	<u>77,192</u>	<u>-</u>	<u>77,192</u>

**7 Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2023 £</b>	<b>Total Funds 2022 £</b>
Payroll	522	-	522	507
Independent examination	887	-	887	791
Insurance	548	-	548	500
	<u>1,957</u>	<u>-</u>	<u>1,957</u>	<u>1,798</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2023**

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**8 Net incoming resources for the year**

This is stated after charging:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Independent Examiners Fee	887	791
	<u>887</u>	<u>791</u>

**9 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Wages and salaries	74,976	62,690
Employers pension costs	948	637
	<u>75,924</u>	<u>63,327</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 9 staff (2022: 9 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £22,164 (2022: £17,959).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Creditors: amounts falling due within one year**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Creditors	197	166
Accruals:		
Independent Examination	887	791
	<u>1,084</u>	<u>957</u>

**12 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2022: £nil) neither were they reimbursed expenses during the year (2022: £nil). No charity trustee received payment for professional or other services supplied to the charity (2022: £nil).

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2023**

**13 Related party Transactions**

There were no related party transactions during the year (2022: £nil)

**14 Analysis of charitable funds**

	At 01-Aug 2022	Incoming resources	Outgoing resources	Transfers	At 31-Jul 2023
	£	£	£	£	£
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
	<u>722</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>722</u>
<b>Unrestricted funds</b>					
General funds	89,493	103,240	(93,678)	-	99,055
<b>Total funds</b>	<u>90,215</u>	<u>103,240</u>	<u>(93,678)</u>	<u>-</u>	<u>99,777</u>

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

**15 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
<b>Income and Endowments from:</b>			
Donations and Legacies	77,497	-	77,497
Other Trading Activities	115	-	115
Investment Income	3	-	3
<b>Total</b>	<u>77,615</u>	<u>-</u>	<u>77,615</u>
<b>Expenditure On:</b>			
Charitable activities	77,192	-	77,192
Other	1,798	-	1,798
<b>Total resources expended</b>	<u>78,990</u>	<u>-</u>	<u>78,990</u>
<b>Net income/(expenditure)</b>	(1,375)	-	(1,375)
Total funds brought forward	85,618	722	86,340
<b>Total funds Carried Forward</b>	<u>84,243</u>	<u>722</u>	<u>84,965</u>

**16 Analysis of net assets between funds**

	General Funds	Restricted Funds	Total Funds
	£	£	£
Cash at Bank and In Hand	100,139	722	100,861
Other Net Current Assets/Liabilities)	(1,084)	-	(1,084)
<b>Total</b>	<u>99,055</u>	<u>722</u>	<u>99,777</u>

**SYDENHAM ROAD UNDER FIVES**

England & Wales - Charity number 1045367

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# Accounts

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**SYDENHAM ROAD UNDER FIVES  
ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2022**

**Charity Number 1045367**

**SYDENHAM ROAD UNDER FIVES  
FINANCIAL STATEMENTS  
YEAR ENDED 31 JULY 2022**

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# **SYDENHAM ROAD UNDER FIVES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 JULY 2022**

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### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

### **TRUSTEES**

Carla Scherer	Chair	appointed Nov 2019
Shamirra Javed	Treasurer	appointed Nov 2020
Philippa Hurford	Staff liaison	appointed Nov 2018
Lowri Clyesdale	Equipment	appointed Nov 2020
Marc Pate		appointed Nov 2021
Vicky Sands		appointed Nov 2021

### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

### **Independent Examiners**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2022**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **Structure, Governance and Management**

##### **Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

##### **Objectives and activities**

##### **Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

##### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **Review of activities**

##### **Summary of main objectives**

SRUF is the most wonderful organisation and I'm incredibly proud to be a small part of it, as Chair. It has a magic combination of dedication, passion, warm-heartedness and professionalism.

The SRUF preschool is open to children from age 3 years. Committed staff members, employed by the committee, run the preschool sessions and provide the best foundation for your child's preschool development.

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2022**

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In December 2021 we were awarded 'GOOD' overall and 'OUTSTANDING' in Behaviour and Attitudes Behaviour and Attitudes and 'OUTSTANDING' in Personal Development! The comments and observations made in the report were glowing and we are all very proud. The report can be viewed in full via our website.

SRUF provide children with a wide range of activities providing experiences across the whole Early Years' curriculum. We expect our staff to ensure that every child matters and activities are planned to cater for every child's needs. There is a clear emphasis on children enjoying their learning and we monitor the provision and resources so that the children have good quality learning experiences.

Our 'Wild Walks' to Arnos Vale Cemetery, where we have a dedicated area, community space and planting beds has developed into a key resource for our children's learning. The children are really reaping the benefits of spending time outside in a stimulating environment with our wonderful key workers.

The team works very hard to make continuous improvements to the quality of care and the effectiveness of provision offered by our Preschool. A great deal of time and energy goes into planning the activities for every child, and training continues to improve the setting as a whole. I have every confidence that SRUF's will once again be accredited with the Bristol Standard, which will be assessed in March 2023.

As a committee, we meet every other month. The meetings are efficient, and actions have been completed as promised. Thank you to the Management Committee for continuing to be supportive and committed to seeing SRUF's thrive.

- Marc joined the committee last year as vice-chair. Marc has always been a fantastic source of enthusiasm, a wonderful addition to the team. Marc is passionate about the work the key workers do and is a wonderful advocate. Marc has been a great source of knowledge for the committee and a wonderful, supportive vice chair.
- Vicky re-joined the committee last year as our Secretary. Vicky has been incredibly reliable and always been a fantastic support in all areas of our committee's work, we've really benefitted from Vicky's experience and dedication with fundraising events.
- Shamirra has been our Treasurer for two years. Shamirra has been incredibly reliable and a real credit to the committee. Shamirra has shown admirable dedication to her role, the committee and the preschool as a whole. She has also been a truly fantastic help with our fundraising events.
- Philippa Hurford has been our staff liaison for 4 years. Philippa has been an absolute tremendous support for Jo and the team. Philippa is also a very active member of the committee providing lots of help and support at our fundraising events.
- Lowri Clydesdale has been looking after our equipment now for two years. We thank you so much for your time and support during this time.

The Management Committee would like to thank our team leader, Jo Williams, who works endlessly to make SRUF's the wonderful, nurturing pre-school that it is. Jo is incredibly professional and passionate. The warmth and care for her team, the children and their families is clear to see. Jo continues to improve and develop the setting and the learning experiences for the children. She takes great pride in making the environment the best that it can be. We also thank Jo for building such wonderful relationships with the children as individuals.

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

### YEAR ENDED 31 JULY 2022

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We would also like to thank:

- Liz Davies, our Deputy Leader, Liz is adored by the children, the encouragement and support she provides is invaluable to their preschool years. Liz provides kindness and consistency to the children in her care. She understands the children incredibly well, anticipates needs and comes up with innovative ways to help support them throughout the school day.
- Kerry Houselander, our Early Years Key Worker, is incredibly considerate, attentive, thoughtful and doting. Kerry understands the children so well and is brilliant at helping them to develop confidence and express themselves. Always a happy and warm presence for our children.
- Sheena Butt, our ESL support worker is loved by the children. Sheena makes an important contribution to the special culture at SRUFs, the children all benefit from her warm-hearted care and support.
- Max Yeo, our preschool assistant is kind, warm and welcoming, she is confident and reassuring with the children, ensuring they know where to turn if they need help or just a small moment of comfort. True asset to SRUF.
- Cher Stiff started with us this year after spending a number of years being our fundraiser extraordinaire as a member of the committee. Cher has a wonderful way with the children and is a fantastic addition to the team. Cher is always keen to help and brings her early years teaching experiences into the setting.
- Sophie Palmer also started with us this year, Sophie has a very calm and gentle manner, which the children really love. Sophie has also settled into pre-school life, and it is a truly wonderful fit with the team.

The lovely and honest words above have been composed from parents in and outside of the committee and have been compiled by me for the purposes of the Annual Report.

The Committee would also like to thank Maria Hulme, our Administrator. Maria is incredibly reliable and always brings a real energy to everything she does for SRUF. The most organised and punctual person you will ever meet. We really appreciate all Maria's help on the committee as well as the day to day running of the preschool.

We also thank our landlord, Totterdown Baptist Church, for their continued support for SRUF.

Finally, thanks to Michelle Smith at BAND. We are incredibly grateful for your advice and for always being so responsive and ready to help in any way you can.

And finally, I'd like to thank all of the families and those in the wider community who continue to support SRUF. The affection people have for the organisation is clear from the way we are supported, and I know that these strong community links not only make ours the successful Preschool it is, but also help to motivate those of us who choose to work or volunteer here. Thank you.

I would like to finish by thanking each and every team member, more often than not going the extra mile, especially in what continues to be challenging times. The early years education you provide is truly exceptional.

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

YEAR ENDED 31 JULY 2022

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### Financial review

#### **Income**

*Preschool provision: £76,816*

*Fundraising: £681*

*Admin Fees: £115*

*Bank interest: £3*

**Total Income: £77,615**

#### **Expenditure**

*Below have been some of our biggest outgoings:*

*Salaries/Payroll: £63,161*

*Rent & rates : £9,935*

*Resources: £2,102*

*Other: 3,626*

**Charitable activities total: £78,824**

**Net loss in year: £ (1,209)**

### Reserve's policy and risk management

Sydenham Road Under Fives trustees are aware that it is prudent to have unrestricted funds available to cover basic running costs and statutory liabilities and are working towards this. We hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. SRUF is currently holding £23,054 in a savings account for this purpose. This will be reviewed annually to ensure that it continues to represent overall running costs

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

### **Future Outlook – 2022/2023**

SRUF has a surplus fund available of around £60,000 which has been agreed to use to help sustain SRUF and keep running as normal. To minimise any potential financial losses, we have a firm budget in place and we are going to follow a similar allowance as the previous financial year to keep expenditure as low as possible to continue to recover from the effects of Covid19.

We aim to:

- Have a termly budget allowance for supplies.
- Undergo only essential training to be completed by staff this year.
- Minimise overtime for members of staff (unless agreed in advance)
- Have all timesheets to be signed by the team leader.
- Use a termly budget review.
- Work together with staff and committee members on ideas to help increase the numbers

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

### YEAR ENDED 31 JULY 2022

---

Thank you to everyone this financial year in their efforts in helping SRUF recover from the pandemic and enable us to get back into a healthier financial position.

#### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

.....

.....

Date .....2022

# **SYDENHAM ROAD UNDER FIVES**

## **Independent Examiner's Report to the Trustees**

**YEAR ENDED 31 JULY 2022**

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### **Independent examiner's report to the trustees of Sydenham Road Under Fives'**

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives' for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT .....  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol  
BS4 1DQ

Date .....2022

# SYDENHAM ROAD UNDER FIVES

## STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 JULY 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Legacies	3	77,497	-	77,497	82,090
Other Trading Activities	4	115	-	115	105
Investment Income	5	3	-	3	3
<b>Total</b>		<u>77,615</u>	<u>-</u>	<u>77,615</u>	<u>82,198</u>
<b>Expenditure On:</b>					
Charitable Activities	6	77,026	-	77,026	75,194
Other	7	1,798	-	1,798	1,754
<b>Total resources expended</b>		<u>78,824</u>	<u>-</u>	<u>78,824</u>	<u>76,948</u>
<b>Net income/(expenditure)</b>		(1,209)	-	(1,209)	5,250
Total funds brought forward		90,868	722	91,590	86,340
Gross transfers between funds		-	-	-	-
<b>Total funds Carried Forward</b>	<b>14</b>	<u>89,659</u>	<u>722</u>	<u>90,381</u>	<u>91,590</u>

All of the activities of the charity are classed as continuing

**The notes on pages 10 to 14 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2021 total funds between unrestricted and restricted are shown in note 15

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2022

	Note	2022 £	£	2021 £
<b>Current assets</b>				
Cash at bank		91,172		92,505
		<u>91,172</u>		<u>92,505</u>
<b>Creditors : Amounts falling due within one year</b>	<b>11</b>	(791)		(915)
Net current assets or liabilities			90,381	91,590
<b>Total net assets or liabilities</b>			<u>90,381</u>	<u>91,590</u>
<b>The Funds of the Charity</b>				
Restricted funds	<b>14</b>	722		722
Unrestricted funds	<b>14</b>	89,659		90,868
			<u>90,381</u>	<u>91,590</u>

These financial statements were approved by the trustees on ..... and are signed  
on their behalf by:

.....  
Chairperson

.....  
Treasurer

The notes on pages 10 to 14 form part of these financial statements

# SYDENHAM ROAD UNDER FIVES

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

---

### 1 Basis of Preparation

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011.

- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

- c) The charity constitutes a public benefit entity as defined by FRS 102.

### 2 Accounting Policies

- a) Income from donations is included in income and endowments when these are receivable, except as follows:

i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.

ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.

- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.

- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.

- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.

- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

f)

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.

- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

# SYDENHAM ROAD UNDER FIVES

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 JULY 2022

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### Income and Endowments From:

#### 3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Fundraising and donations	681	-	681	1,230
Pre-School provision	76,816	-	76,816	71,157
COVID-19 Sustainability Grant	-	-	-	9,703
	<u>77,497</u>	<u>-</u>	<u>77,497</u>	<u>82,090</u>

*Donations and legacies prior year - all unrestricted*

#### 4 Trading Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Admin fees	115	-	115	105
	<u>115</u>	<u>-</u>	<u>115</u>	<u>105</u>

*Trading income prior year - all unrestricted*

#### 5 Investment Income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Bank interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>3</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**Expenditure on:**

**6 Charitable activities**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Resources / training materials	2,102	-	2,102	2,544
Salaries	63,161	-	63,161	61,062
Rent & rates	9,935	-	9,935	9,628
Miscellaneous	405	-	405	426
Postage/ stationery/admin	694	-	694	223
Memberships / subscriptions	331	-	331	223
Training	206	-	206	838
DBS fee	192	-	192	250
	<u>77,026</u>	<u>-</u>	<u>77,026</u>	<u>75,194</u>

*Charitable activities*

	<i>Unrestricted Funds £</i>	<i>Restricted Funds £</i>	<i>Total Funds 2021 £</i>
<i>Craft supplies</i>	<i>2,544</i>	<i>-</i>	<i>2,544</i>
<i>Salaries</i>	<i>61,062</i>	<i>-</i>	<i>61,062</i>
<i>Rent &amp; rates</i>	<i>9,628</i>	<i>-</i>	<i>9,628</i>
<i>Miscellaneous</i>	<i>426</i>	<i>550</i>	<i>976</i>
<i>Postage/ stationery/admin</i>	<i>223</i>	<i>-</i>	<i>223</i>
<i>Memberships</i>	<i>223</i>	<i>-</i>	<i>223</i>
<i>Training</i>	<i>838</i>	<i>-</i>	<i>838</i>
<i>DBS fee</i>	<i>250</i>	<i>-</i>	<i>250</i>
	<u><i>75,194</i></u>	<u><i>550</i></u>	<u><i>75,744</i></u>

**7 Other**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2022 £</b>	<b>Total Funds 2021 £</b>
Payroll	507	-	507	542
Independent examination	791	-	791	731
Professional fees	-	-	-	50
Insurance	500	-	500	431
	<u>1,798</u>	<u>-</u>	<u>1,798</u>	<u>1,754</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**8 Net incoming resources for the year**

This is stated after charging:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Independent Examiners Fee	791	731

**9 Staff costs and numbers**

The aggregate payroll costs were:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Wages and salaries	63,161	60,530
Social security costs	-	-
Employers pension costs	-	532
	<u>63,161</u>	<u>61,062</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 7 staff (2021: 7 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £xxxx (2021: £15,346).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Creditors: amounts falling due within one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Creditors	-	184
Accruals:		
Independent Examination	791	731
	<u>791</u>	<u>915</u>

**12 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2021: £nil) neither were they reimbursed expenses during the year (2021: £nil). No charity trustee received payment for professional or other services supplied to the charity (2021: £nil).

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2022**

**13 Related party Transactions**

There were no related party transactions during the year (2021: £nil)

**14 Analysis of charitable funds**

	At 01-Aug 2021	Incoming resources	Outgoing resources	Transfers	At 31-Jul 2022
	£	£	£	£	£
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
	722	-	-	-	722
<b>Unrestricted funds</b>					
General funds	90,868	77,615	(78,824)	-	89,659
<b>Total funds</b>	91,590	77,615	(78,824)	-	90,381

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

**15 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
<b>Income and Endowments from:</b>			
Donations and Legacies	82,090	-	82,090
Other Trading Activities	105	-	105
Investment Income	3	-	3
<b>Total</b>	82,198	-	64,472
<b>Expenditure On:</b>			
<i>Charitable activities</i>	75,194	-	75,194
<i>Other</i>	1,754	-	1,754
<b>Total resources expended</b>	76,948	-	76,948
<b>Net income/(expenditure)</b>	5,250	-	5,250
Total funds brought forward	85,618	722	86,340
<b>Total funds Carried Forward</b>	90,868	722	91,590

**16 Analysis of net assets between funds**

	General Funds	Restricted Funds	Total Funds
	£	£	£
Cash at Bank and In Hand	90,450	722	91,172
Other Net Current Assets/Liabilities)	(791)	-	(791)
<b>Total</b>	89,659	722	90,381

**SYDENHAM ROAD UNDER FIVES**

England & Wales - Charity number 1045367

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# Accounts

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**SYDENHAM ROAD UNDER FIVES  
ACCOUNTS**

**YEAR ENDED 31<sup>st</sup> JULY 2021**

**Charity Number 1045367**

# **SYDENHAM ROAD UNDER FIVES**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2021**

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# **SYDENHAM ROAD UNDER FIVES**

## **LEGAL AND ADMINISTRATIVE INFORMATION**

**YEAR ENDED 31 JULY 2021**

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### **Status**

Sydenham Road Under Fives is a registered charity governed by its constitution. Charity number 1045367.

### **TRUSTEES**

Carla Scherer	Chair	appointed Nov 2019
Emily Covill		appointed Mar 2017
Shamirra Javed	Treasurer	appointed Nov 2020
Liz Hammond	Vice Chair	appointed Nov 2019
		resigned Nov 2021
Cheralyn Stiff		appointed Nov 2018
		resigned Nov 2021
Philippa Hurford	Staff liaison	appointed Nov 2018
Vic Fox		appointed Nov 2019
		resigned Nov 2020
Vicky Newman		appointed Nov 2019
		resigned Nov 2020
Lowri Clyesdale	Equipment	appointed Nov 2020
Marc Pate		appointed Nov 2021
Vicky Sands		appointed Nov 2021

### **Registered Office**

Totterdown Baptist Church  
Jarman Hall  
Sydenham Road  
Totterdown  
Bristol  
BS4 3DF

### **Independent Examiners**

Joanne Trowbridge MAAT  
Bristol Community Accountants CIC  
The Park,  
Daventry Road, Knowle  
Bristol BS4 1DQ

### **Bankers**

Lloyds TSB  
55 Corn Street  
Bristol BS99 7LE

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2021**

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Reference and administrative information set out on page 1 forms part of this report. The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

#### **Structure, Governance and Management**

##### **Organisation**

The trustees are appointed or reappointed annually at AGM held in the autumn term. The committee shall meet at least three times a year and shall consist of not less than two and no more than nine elected members and if the committee so decides, not more than three members co-opted by the committee.

##### **Objectives and activities**

##### **Objects of the Charity**

The objects of the charity are:

To enhance the development and education of children under statutory school age by encouraging parents to understand and provide for the needs of children through community groups and by offering appropriate play facilities, together with the right carers or parents to take responsibility for and to become involved in the activities of the group, ensuring that we offer opportunities for all children whatever their race, culture, religion, means or ability.

To instigate and adhere to and further the aim of the Pre-school Learning Alliance.

##### **Public benefit**

In shaping the objectives for the year and planning activities, the trustees have considered the Charity commission's guidance on public benefit, including the guidance 'public benefit: running a charity (PB2)'.

##### **Review of activities**

##### **Summary of main objectives**

SRUF is the most wonderful organisation and I'm incredibly proud to be a small part of it, as Chair. It has a magic combination of dedication, passion, warm-heartedness and professionalism, which is experienced the second you meet a member of the team.

The SRUF preschool is open to children from age 3 years. In September 2015 we were awarded 'OUTSTANDING' in all areas by Ofsted and we provide quality Foundation Stage education.

# **SYDENHAM ROAD UNDER FIVES**

## **TRUSTEES REPORT**

### **YEAR ENDED 31 JULY 2021**

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Committed staff members, employed by the committee, run the preschool sessions and provide the best foundation for your child's preschool development.

SRUF provide children with a wide range of activities providing experiences across the whole Early Years' curriculum. We expect our staff to ensure that every child matters and activities are planned to cater for every child's needs. There is a clear emphasis on children enjoying their learning and we monitor the provision and resources so that the children have good quality learning experiences.

We regularly go for 'Wild Walks' to Arnos Vale Cemetery, where we have a dedicated area and Community space.

The preschool is a stimulating and friendly environment which benefits substantially from parental involvement.

Sydenham Road Under Fives have continued to work incredibly hard through this pandemic, our children have been protected and kept safe. The team have provided consistency for our children and their families when there has been uncertainty all around us. The team at SRUF's continue to help shield our little ones as much as possible from this pandemic by looking after their mental health, wellbeing and providing some wonderful escapism through play, and learning.

I would also like to say that I along with other families are nothing short of stunned as to how quickly our children are settled and comfortable at SRUFs. Most of our children had not long had their 1st birthday when the first lockdown happened. They have experienced little of the 'real world' and did not know much beyond their family units and the four walls of their homes before walking into preschool. Really, it is a true testament to Jo and each member of the team, and we really cannot thank you enough.

The team works very hard to make continuous improvements to the quality of care and the effectiveness of provision offered by our Preschool. A great deal of time and energy goes into planning the activities for every child, and training continues to improve the setting as a whole. I have every confidence that SRUF's will once again be accredited with the Bristol Standard and Ofsted 'Outstanding'.

As a Committee, we meet every other month, via zoom and more recently in person again. The meetings are efficient, and actions have been completed as promised. Thank you to the Management Committee for continuing to be supportive and committed to seeing SRUF's thrive.

- Liz Hammond joined the committee in 2019 as Vice Chair and over the last year has changed roles to Secretary. Liz also set up our Facebook groups, which became a real lifeline during the lockdowns. Liz is now stepping down from the committee, you have been a joy to work with and we are sad to see you go!
- Shamirra has been our Treasurer for the past year. Despite it being a demanding role and being very busy with new baby Elanor, born in July, Shamirra has grasped everything really quickly and is always very prompt with actions. Shamirra is really dedicated to the Committee and we are lucky to have you on board going forward.
- Cheralyn Stiff has been our truly fantastic Fundraiser for 3 years. Cher has dedicated a huge amount of her personal time to organising and managing a number of wonderful and memorable fundraising events; the wreath making evening being one of my personal favourites. Cher has also raised a significant amount of money for SRUFs. It is an essential

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

### YEAR ENDED 31 JULY 2021

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part of the Committee's work and vital to the running of the preschool. Cher is now stepping down from the committee. It's been wonderful working with you, thank you for all the time and dedication you have put into the role. We will miss you.

- Philippa Hurford is continuing as our Staff Liaison; you are such a great support to the team. Thank you for your continued commitment and support.
- Lowri Clysdale is continuing on as a valuable member of our committee, looking after our equipment and also picking up additional jobs and tasks. Thank you for your continued support Lowri!

The Management Committee would like to thank our team leader, Jo Williams, who works endlessly to make SRUF's the wonderful pre-school that it is. Jo is incredibly professional and passionate. The warmth and care for her team, the children and their families is clear to see. Jo is incredibly hard working and dedicated, spending a number of restless nights making sure everything is just right.

Your enthusiasm and sense of fun is infectious and can really be felt by the kids in your care as well as the team around you. We are committed to continuing to help and support you in whatever the preschool needs.

We would also like to thank:

- Liz Davies, our Deputy Leader, Liz is wonderfully kind, caring, calm and consistent. In particular, we would like to mention how 'miraculously smooth' Liz has helped make the transition to preschool for the children at the start of this school year.
- Kerry Houselander, our Early Years Key Worker, is incredibly warm, caring and understanding. Kerry has also been magnificent in transitioning the children to preschool life and has made them feel so supported and cared for.
- Sheena Butt, our ESL support worker is incredibly warm, kind and always magical. The children in your care are always captivated.
- Max Yeo, our preschool assistant is a true inspiration, and your level of dedication is clear to see. Max has a kind and gentle manner with the children, and they are always happy and energised in your care.
- Loretta Allen, our preschool assistant is just wonderful, caring, calm and loved by the children. Loretta has been a tremendous support in transitioning the little ones into preschool.

The lovely and honest words above have been composed from parents in and outside of the committee and have been compiled by me for the purposes of the Annual Report.

The Committee would also like to thank Maria Hulme, our Administrator. Maria is incredibly reliable and always brings a real energy to everything she does for SRUF. Maria is usually the first contact a parent speaks to at the preschool; her passion for the setting and the staff is clear from the outset. Maria is a real fount of knowledge when it comes to SRUFs, if there's something she doesn't know it's probably not worth knowing. A true asset to the team.

We also thank our landlord, Totterdown Baptist Church, for their continued support for SRUF.

Thanks to Michelle Smith at BAND, who unfortunately cannot be present this evening. You are always so supportive of SRUF, we are incredibly grateful for your advice and for always being so responsive and ready to help in any way you can.

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

### YEAR ENDED 31 JULY 2021

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And finally, I'd like to thank all of the families and those in the wider community who continue to support SRUF. The affection people have for the organisation is clear from the way we are supported at every turn, and I know that these strong community links not only make ours the successful Preschool it is, but also help to motivate those of us who choose to work or volunteer here. Thank you.

I would like to finish by thanking each and every team member, more often than not going the extra mile, especially in what continues to be challenging times. The early years education you provide is truly exceptional

#### **Financial review**

This financial year has been quite challenging from a financial aspect. We have had low numbers of children which we feel has been due to the uncertainty of further lockdowns and the spread of Covid19. Despite this we were extremely fortunate to secure funding from the Covid19 sustainability grant which has enabled us to make a net gain for the year of approximately £5,200.

#### **Income**

*Preschool provision: £71,157*

*Fundraising: £1230*

*Covid19 sustainability grant: £9703*

*Admin Fees: £105*

*Bank interest: £3*

**Total Income: £82,198**

#### **Expenditure**

*Below have been some of our biggest outgoings:*

*Salaries/Payroll:£61,062*

*Training: £838*

*Rent & rates :£9628*

*Resources: £2544*

**Charitable activities total: £76,948**

**Net gain: £5,250**

#### **Reserve's policy and risk management**

Sydenham Road Under Fives trustees are aware that it is prudent to have unrestricted funds available to cover basic running costs and statutory liabilities and are working towards this. We hold a minimum of 2 terms running costs as a reserve to give us greater financial stability. SRUF is currently holding £23,050 in a savings account for this purpose. This will be reviewed annually to ensure that it continues to represent overall running costs

The trustees have examined the major risks to which the charity is exposed and systems have been established to mitigate those risks. These procedures will be periodically reviewed to ensure that they still meet the needs of the charity.

# SYDENHAM ROAD UNDER FIVES

## TRUSTEES REPORT

YEAR ENDED 31 JULY 2021

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### *Future Outlook – 2021/22*

The next financial year is looking much better financially. We are in a much healthier financial position than we were this time last year, the number of children starting in September was higher than last year and we are welcoming new starters in January. SRUF is forecasted to make a profit at the end of the financial year of approximately £273. This does not take into account any potential grants/funding that we may be able to secure.

SRUF has a surplus fund available of around £60,000 which has been agreed to use to help sustain SRUF and keep running as normal . To minimise any potential financial losses we have a firm budget in place and we are going to follow a similar allowance as the previous financial year to keep expenditure as low as possible to recover from the effects of Covid19.

We aim to:

- Have a termly budget allowance for supplies.
- Undergo only essential training to be completed by staff this year.
- Minimise overtime for members of staff (unless agreed in advance)
- Have all timesheets to be signed by the team leader.
- Use a termly budget review.
- Work together with staff and committee members on ideas to help increase the numbers

*Thank you to everyone this financial year in their efforts in helping SRUF recover from the pandemic and enable us to get back into a healthier financial position.*

### **Trustees' responsibilities in relation to the financial statements**

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing those financial statements, the trustees are required to:

- \* Select suitable accounting policies and then apply them consistently;
- \* make judgements and estimates that are reasonable and prudent;
- \* state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- \* prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees and signed on their behalf by:

**SYDENHAM ROAD UNDER FIVES**

**TRUSTEES REPORT**

**YEAR ENDED 31 JULY 2021**

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.....

.....

Date .....2021

# **SYDENHAM ROAD UNDER FIVES**

## **Independent Examiner's Report to the Trustees**

**YEAR ENDED 31 JULY 2021**

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### **Independent examiner's report to the trustees of Sydenham Road Under Fives'**

I report to the trustees on my examination of the accounts of Sydenham Road Under Fives' for the year ended 31 July 2021.

### **Responsibilities and basis of report**

As the charity trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the charity as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joanne Trowbridge MAAT .....  
Bristol Community Accountants CIC  
The Park  
Daventry Road,  
Knowle  
Bristol  
BS4 1DQ

Date .....2021

## SYDENHAM ROAD UNDER FIVES

### STATEMENT OF FINANCIAL ACTIVITIES (including Income and Expenditure Account)

YEAR ENDED 31 JULY 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
		£	£	£	£
<b>Income and Endowments from:</b>					
Donations and Legacies	3	82,090	-	82,090	89,435
Other Trading Activities	4	105	-	105	70
Investment Income	5	3	-	3	13
<b>Total</b>		<u>82,198</u>	<u>-</u>	<u>82,198</u>	<u>89,518</u>
<b>Expenditure On:</b>					
Charitable Activities	6	75,194	-	75,194	84,435
Other	7	1,754	-	1,754	2,342
<b>Total resources expended</b>		<u>76,948</u>	<u>-</u>	<u>76,948</u>	<u>86,777</u>
<b>Net income/(expenditure)</b>		5,250	-	5,250	2,741
Total funds brought forward		85,618	722	86,340	83,599
Gross transfers between funds		-	-	-	-
<b>Total funds Carried Forward</b>	<b>14</b>	<u>90,868</u>	<u>722</u>	<u>91,590</u>	<u>86,340</u>

All of the activities of the charity are classed as continuing

**The notes on pages 11 to 15 form part of these financial statements**

As required by paragraph 4.67 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

\*Details of the allocation of 2020 total funds between unrestricted and restricted are shown in note 15

# SYDENHAM ROAD UNDER FIVES

## BALANCE SHEET

YEAR ENDED 31 JULY 2021

	Note	2021 £	£	2020 £
<b>Current assets</b>				
Cash at bank		92,505		86,943
Cash in hand		-		104
		<u>92,505</u>		<u>87,047</u>
<b>Creditors : Amounts falling due within one year</b>				
	11	(915)		(707)
Net current assets or liabilities		<u>                    </u>	91,590	<u>86,340</u>
<b>Total net assets or liabilities</b>			<u>91,590</u>	<u>86,340</u>
<b>The Funds of the Charity</b>				
Restricted funds	14	722		722
Unrestricted funds	14	90,868		85,618
			<u>91,590</u>	<u>86,340</u>

These financial statements were approved by the trustees on ..... and are signed on their behalf by:

.....  
Chairperson

.....  
Treasurer

The notes on pages 11 to 15 form part of these financial statements

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2021**

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**1 Basis of Preparation**

- a) These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.  
The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective from 1 January 2015, as amended by Update Bulletin 2 published in October 2018, effective for accounting periods beginning on or after 1 January 2019 and with the Charities Act 2011.
- b) The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.
- c) The charity constitutes a public benefit entity as defined by FRS 102.

**2 Accounting Policies**

- a) Income from donations is included in income and endowments when these are receivable, except as follows:
- i) When donors specify that donations given to the charity must be used in future accounting periods, the income is deferred until those periods.
- ii) When donors impose conditions which have to be fulfilled before the charity becomes entitled to use such income, the income is deferred until the pre-condition have been met.
- b) Expenditure is recognised in the period in which they are incurred. Expenditure includes attributable VAT which cannot be recovered.
- c) Most expenditure is directly attributable to specific activities, and have been included in those cost categories. Support cost have been allocated 100% towards the charitable activities of the charity.
- d) Unrestricted funds can be used in accordance with the charitable objects at the discretion of the trustees.
- e) Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.
- f) The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently recognised at amortised cost using the effective interest method.
- g) The charitable company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charitable company in an independently administered fund. Pension costs charged in the financial statements represent the contribution payable by the charitable company during the year.

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2021**

**Income and Endowments From:**

**3 Donations and legacies**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Fundraising and donations	1,230	-	1,230	729
Pre-School provision	71,157	-	71,157	88,706
COVID-19 Sustainability Grant	9,703	-	9,703	-
	<u>82,090</u>	<u>-</u>	<u>82,090</u>	<u>89,435</u>

*Donations and legacies prior year - all unrestricted*

**4 Trading Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Admin fees	105	-	105	70
	<u>105</u>	<u>-</u>	<u>105</u>	<u>70</u>

*Trading income prior year - all unrestricted*

**5 Investment Income**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds 2021 £</b>	<b>Total Funds 2020 £</b>
Bank interest	<u>3</u>	<u>-</u>	<u>3</u>	<u>13</u>

*Investment income prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2021**

**Expenditure on:**

**6 Charitable activities**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Resources / training materials	2,544	-	2,544	3,037
Outings	-	-	-	594
Equipment	-	-	-	549
Salaries	61,062	-	61,062	70,279
Rent & rates	9,628	-	9,628	8,156
Miscellaneous	426	-	426	1,276
Postage/ stationery/admin	223	-	223	102
Memberships / subscriptions	223	-	223	102
Training	838	-	838	14
Uniform	-	-	-	168
DBS fee	250	-	250	158
	<u>75,194</u>	<u>-</u>	<u>75,194</u>	<u>84,435</u>

*Charitable activities*

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<i>Craft supplies</i>	3,037	-	3,037
<i>Outings</i>	594	-	594
<i>Equipment</i>	549	-	549
<i>Salaries</i>	70,279	-	70,279
<i>Rent &amp; rates</i>	8,156	-	8,156
<i>Miscellaneous</i>	726	550	1,276
<i>Postage/ stationery/admin</i>	102	-	102
<i>Memberships</i>	102	-	102
<i>Training</i>	14	-	14
<i>Uniform</i>	168	-	168
<i>DBS fee</i>	158	-	158
	<u>83,885</u>	<u>550</u>	<u>84,435</u>

**7 Other**

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Payroll	542	-	542	1,087
Independent examination	731	-	731	707
Professional fees	50	-	50	168
Insurance	431	-	431	380
	<u>1,754</u>	<u>-</u>	<u>1,754</u>	<u>2,342</u>

*Other prior year - all unrestricted*

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**YEAR ENDED 31 JULY 2021**

**8 Net incoming resources for the year**

This is stated after charging:

	2021 £	2020 £
Independent Examiners Fee	731	707

**9 Staff costs and numbers**

The aggregate payroll costs were:

	2021 £	2020 £
Wages and salaries	60,530	69,731
Social security costs	-	-
Employers pension costs	532	548
	<u>61,062</u>	<u>70,279</u>

No employee received emoluments of more than £60,000.

The average monthly head count was 7 staff (2020: 7 staff)

The key management personnel of the charity comprise the board of trustees & the Senior Play Leader. The total employee benefits of key management personnel, during the year, total £15,346 (2020: £15,515).

**10 Taxation**

The charity is exempt from corporation tax on its charitable activities.

**11 Creditors: amounts falling due within one year**

	2021 £	2020 £
Creditors	184	-
Accruals:		
Independent Examination	731	707
	<u>915</u>	<u>707</u>

**12 Trustee remuneration**

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil) neither were they reimbursed expenses during the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

**SYDENHAM ROAD UNDER FIVES**  
**NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 JULY 2021**

**13 Related party Transactions**

There were no related party transactions during the year (2020: £nil)

**14 Analysis of charitable funds**

	At 01-Aug 2020	Incoming resources	Outgoing resources	Transfers	At 31-Jul 2021
	£	£	£	£	£
<b>Restricted funds</b>					
Bristol City Council - Capital	722	-	-	-	722
	722	-	-	-	722
<b>Unrestricted funds</b>					
General funds	85,618	82,198	(76,948)	-	90,868
<b>Total funds</b>	86,340	82,198	(76,948)	-	91,590

Restricted funds:

Bristol City Council - Capital improvements to the kitchen and nursery environment

**15 Analysis of charitable funds - previous year, as required by paragraph 4.2. of the SORP**

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
<b>Income and Endowments from:</b>			
Donations and Legacies	89,435	-	89,435
Other Trading Activities	70	-	70
Investment Income	13	-	13
<b>Total</b>	89,518	-	64,472
<b>Expenditure On:</b>			
<i>Charitable activities</i>	83,885	550	84,435
<i>Other</i>	2,342	-	2,342
<b>Total resources expended</b>	86,227	550	86,777
<b>Net income/(expenditure)</b>	3,291	(550)	2,741
Total funds brought forward	82,327	1,272	83,599
<b>Total funds Carried Forward</b>	85,618	722	86,340

**16 Analysis of net assets between funds**

	General Funds	Restricted Funds	Total Funds
	£	£	£
Cash at Bank and In Hand	91,783	722	92,505
Other Net Current Assets/Liabilities	(915)	-	(915)
<b>Total</b>	90,868	722	91,590