



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2023 to 31st March 2024

Charity name: Little Saints Nursery

Charity registration number: 1045329

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	NURSERY PROVIDING PRE-SCHOOL EDUCATION FOR CHILDREN BETWEEN THE AGES OF 2 AND 5.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PROVISION OF CORE NURSERY HOURS FOR PRE SCHOOL CHILDREN, WITH THE AIM OF ENHANCING THEIR DEVELOPMENT AND EDUCATION. BREAKFAST CLUB AND AFTER SCHOOL CLUB FOR PRE SCHOOL AND PRIMARY SCHOOL CHILDREN. PLACES AVAILABLE FOR CHILDREN THROUGHOUT SHEFFIELD.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	TRUSTEES HAVE GUIDANCE FROM THE FOLLOWING POLICIES: CODE OF CONDUCT ROLE DESCRIPTIONS ACCEPTABLE ICT USE POLICY SAFEGUARDING POLICY

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	NOT RELEVANT
Policy on social investment including program related investment	Para 1.38	NOT RELEVANT
Contribution made by volunteers	Para 1.38	COMMITTEE MEMBERS HAVE CONTINUED TO PROVIDE AN INVALUABLE CONTRIBUTION TO THE RUNNING OF THE NURSERY REMOTELY AND THROUGH REGULAR MEETINGS.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TO ENHANCE THE DEVELOPMENT AND EDUCATION OF PRE SCHOOL CHILDREN BY:</p> <p>(A) OFFERING APPROPRIATE PLAY, EDUCATION AND THE RIGHT OF PARENTS/CARERS TO BECOME COMMITTEE MEMBERS INVOLVED IN THE RUNNING OF THE NURSERY. ENSURING THAT OPPORTUNITIES ARE PROVIDED FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;</p> <p>(B) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTIVES OF THE PRESCHOOL LEARNING ALLIANCE.</p> <p>PROVIDING PRE SCHOOL EDUCATION TO CHILDREN FROM ALL AREAS OF SHEFFIELD AND ACCEPTING THOSE CHILDREN WHO QUALIFY FOR THE WORKING PARENT ENTITLEMENT FUNDING.</p> <p>SUPPORTING AND PROVIDING LEARNING AND DEVELOPMENT OPPORTUNITIES FOR CHILDREN WHO QUALIFY FOR THE 2 YEAR FEL FUNDING.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	85% OF NURSERY PLACES TAKEN.
Performance of fundraising activities against objectives set	Para 1.41	NO FUNDRAISING OBJECTIVES SET.
	Para 1.41	NOT RELEVANT.

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE NURSERY HAS HAD ANOTHER STRONG FINANCIAL YEAR DESPITE SHOWING AN IN YEAR OVERSPEND. THIS IS PURELY DOWN TO THE NURSERY AND THE COMMITTEE VOTING TO UTILISE PRIOR YEAR PROFITS TO FUND IMPROVEMENTS TO THE FACILITIES (INCLUDING A NEW OUTDOOR PLAY AREA). EXCLUDING THESE IMPROVEMENT COSTS WOULD SHOW ANOTHER PROFITABLE YEAR.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FUNDS HAVE BEEN RETAINED IN A SAVINGS ACCOUNT TO COVER REDUNDANCY PAYMENTS FOR ALL STAFF AND OUTSTANDING BILLS IN THE EVENT OF NURSERY CLOSURE, RENT INCREASES AND OUTDOOR IMPROVEMENTS TO THE SETTING.
Amount of reserves held	Para 1.22	£50000
Reasons for holding zero reserves	Para 1.22	NOT APPLICABLE
Details of fund materially in deficit	Para 1.24	NOT APPLICABLE
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	AN ONGOING ISSUE OF REPLACING TRUSTEES APPROXIMATELY EVERY 2 YEARS AS CHILDREN ATTENDING NURSERY MOVE TO SCHOOL AND PARENTS/CARERS' CIRCUMSTANCES CHANGE.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	THE PRINCIPAL SOURCE OF FUNDS ARE VIA FUNDED EARLY LEARNING (Government funded childcare for all 3 and 4 year olds and eligible 2 year olds) THIS INCLUDES 15 HOURS FREE EARLY LEARNING FUNDING AND 30 HOURS EXTENDED FREE ENTITLEMENT HOURS
Investment policy and objectives including any social investment policy adopted	Para 1.46	ALL FUNDS ARE HELD IN A CHARITABLE BANK ACCOUNT WITH AN ORGANISATION WHICH HAS A SOCIAL CONSCIENCE.
A description of the principal risks facing the charity	Para 1.46	SEE COMMENTS RE ELECTING NEW TRUSTEES.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	THROUGH THE PRE SCHOOL LEARNING ALLIANCE AND AT THE AGM. WE FOLLOW THE EARLY YEARS PRESCHOOL CONSTITUTION 2011
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TRUSTEES ARE ELECTED AT THE AGM. THEY ARE NOMINATED BY ONE COMMITTEE MEMBER AND SECONDED BY ANOTHER, IN LINE WITH THE CONSTITUTION.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	BEFORE NEW TRUSTEES ARE ELECTED, THEY ARE DBS AND SUITABILITY CHECKED TO BE ASSESSED IF THEY ARE DEEMED APPROPRIATE FOR THE ROLE. ONCE DBS CLEARED THEY CAN BE ELECTED AND NEED TO COMPLETE LEVEL 3 SAFEGUARDING CHILDREN BEFORE BEING INVOLVED IN ANY SAFEGUARDING ISSUES DISCUSSED IN COMMITTEE MEETINGS. ALL COMMITTEE MEMBERS HAVE ACCESS TO THE NECESSARY POLICIES AND PROCEDURES.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	LITTLE SAINTS NURSERY
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Other name the charity uses	
Registered charity number	1045329
Charity's principal address	THE SCHOOL HOUSE, HILLFOOT ROAD, SHEFFIELD, S17 4AP.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Rebecca Stringer	Chair/secretary		Little Saints Nursery Committee
2	Adam Tankard			Little Saints Nursery Committee
3	Clare Felton	Treasurer		Little Saints Nursery Committee
4	Joanna Cunliffe			Little Saints Nursery Committee
5	Kirsten Davis		Until 18/11/2024	Little Saints Nursery Committee
6	Rebecca Burton			Little Saints Nursery Committee
7	Briony Tristram		Until 18/11/2024	Little Saints Nursery Committee
8	Cherry Moger			Little Saints Nursery Committee
9				
10				
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12				
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17				
18				
19				
20				

Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

Exemptions from disclosure

Reason for non-disclosure of key personnel details

Other optional information

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>R. Stringer</i>	<i>CMJ</i>
Full name(s)	REBECCA STRINGER	CLAIRE FELTON
Position (eg Secretary, Chair, etc)	CHAIR	TREASURER.

Date *16/12/24*

Little Saints Nursery Financial Statements Y/E 31/03/2024



Little Saints Nursery

Little Saints Nursery

Accountants Report on the Unaudited Accounts Little Saints Nursery

You have approved the accounts for the year ended 31/03/2024 which are made up of Income and Expenditure Account and the related notes. In accordance with your instructions we have compiled these unaudited accounts and carried out an independent examination from the accounting records and information and explanations supplied to us.

Clearview Cloud Accounting Ltd
Chartered Certified Accountants

11B Sheffield Design Studio
40 Ball Street
Sheffield
S3 8DB

15/07/2024



Little Saints Nursery

Little Saints Nursery
Income and Expenditure
Account
for year ended 31/03/2024

	2023/24	2022/23
<u>Income</u>		
Nursery Grant	£87,488	£88,397
Nursery Fees	£44,431	£26,076
Nursery Vouchers	£24,144	£30,362
Fund Raising	£0	£4
Donations	£0	£0
Total Income	£156,063	£144,839
<u>Expenditure</u>		
Wages & Salaries	£132,607	£111,187
Equipment	£18,017	£9,564
Rent, Rates, Utilities & Insurance	£13,155	£11,042
Repairs & Maintenance	£439	£1,471
Subscriptions	£836	£597
Waste Disposal	£2,048	£1,788
Staff Exps	£0	£0
Milk, food & drink	£578	£1,206
Training	£1,025	£944
IT Support & Printer	£4,107	£2,944
Post	£0	£0
Legal and Professional	£810	£0
Bank Charges	£183	£182
Sundries	£0	£278
Advertising	£0	£0
Total Expenditure	£173,805	£141,202
Surplus/Defecit	-£17,742	£3,637

<u>Opening Bank & Cash</u>	
Bank	£129,741
Total Opening	£129,741
Income	£156,063
Expenditure	-£173,805
Closing Position	£111,999
Per Statements	£111,999
Difference	-£0

Little Saints Nursery

Approval Statement

I approve these accounts which comprise the Income and Expenditure Account and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis, and for providing all the information and explanations necessary for their compilation.

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Chair

Am Jee

Treasurer

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Accounts

Manager

Income & Costs

Fee income has continued to increase this financial year as nursery is now operating at capacity, and nursery fees have been slightly increased.

Salary costs increased due to a staff annual pay rise, and expensive supply staff costs paid due to staff illness and staff leaving.

Equipment costs significantly increased to cover the planned improvement of the outdoor provision for children.

The rent charged by school has also continued to increase, and this has had an impact, particularly alongside an increase in utility bills.

Comments

After overcoming staffing challenges, and a rise in the cost of living, nursery has had another strong financial year in difficult times, and has used the profit made in previous years to significantly improve the outdoor provision for children. Although this has resulted in a loss for this financial year, we still hold a large reserve fund and a healthy bank balance.

Nursery is full to capacity, mainly due to 'word of mouth' recommendations.

We continue to accept children who qualify for the 30 hour EFE grant, which helps our local community, and provides us with an income stream.

We are fortunate to have retained some excellent and long-serving staff, who are rewarded appropriately and undertake regular training, to maintain their knowledge and skills.

Ultimately, we will strive to follow the aims of our Constitution by enhancing the development and education of the children in our care, whilst fulfilling our financial responsibilities.

Little Saints Nursery Financial Statements Y/E 31/03/2024



Little Saints Nursery

Little Saints Nursery

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Fund Raising	£0	£0
Nursery Voucher	£0	£0
Nursery Fees	£14,431	£14,431
Nursery Grant	£14,431	£14,431
Income	£14,431	£14,431
Total Income	£14,431	£14,431
Chair		
Expenditure		
Wages & Salaries	£11,187	£11,187
Equipment	£1,017	£1,017
Rent, Rates, Utilities & Insurance	£1,045	£1,045
Repairs & Maintenance	£1,045	£1,045
Subscriptions	£1,045	£1,045
Waste Disposal	£1,045	£1,045
Staff Exps	£1,045	£1,045
Milk, Food & Drink	£1,045	£1,045
Training	£1,045	£1,045
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Surplus/Deficit	£0	£0
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Total Opening	£11,187	£11,187
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