



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1st April 2022 to 31st March 2023

Charity name: Little Saints Nursery

Charity registration number: 1045329

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	NURSERY PROVIDING PRE-SCHOOL EDUCATION FOR CHILDREN BETWEEN THE AGES OF 2 AND 5.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	PROVISION OF CORE NURSERY HOURS FOR PRE SCHOOL CHILDREN, WITH THE AIM OF ENHANCING THEIR DEVELOPMENT AND EDUCATION. BREAKFAST CLUB AND AFTER SCHOOL CLUB FOR PRE SCHOOL AND PRIMARY SCHOOL CHILDREN. PLACES AVAILABLE FOR CHILDREN THROUGHOUT SHEFFIELD.
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	TRUSTEES HAVE GUIDANCE FROM THE FOLLOWING POLICIES: CODE OF CONDUCT ROLE DESCRIPTIONS ACCEPTABLE ICT USE POLICY SAFEGUARDING POLICY

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	NOT RELEVANT
Policy on social investment including program related investment	Para 1.38	NOT RELEVANT
Contribution made by volunteers	Para 1.38	COMMITTEE MEMBERS HAVE CONTINUED TO PROVIDE AN INVALUABLE CONTRIBUTION TO THE RUNNING OF THE NURSERY REMOTELY AND THROUGH REGULAR MEETINGS.

Other		
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Achievements and Performance

	SORP reference	
Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<p>TO ENHANCE THE DEVELOPMENT AND EDUCATION OF PRE SCHOOL CHILDREN BY:</p> <p>(A) OFFERING APPROPRIATE PLAY, EDUCATION AND THE RIGHT OF PARENTS/CARERS TO BECOME COMMITTEE MEMBERS INVOLVED IN THE RUNNING OF THE NURSERY. ENSURING THAT OPPORTUNITIES ARE PROVIDED FOR ALL CHILDREN WHATEVER THEIR RACE, CULTURE, RELIGION, MEANS OR ABILITY;</p> <p>(B) INSTIGATING AND ADHERING TO AND FURTHERING THE AIMS AND OBJECTIVES OF THE PRESCHOOL LEARNING ALLIANCE.</p> <p>PROVIDING PRE SCHOOL EDUCATION TO CHILDREN FROM ALL AREAS OF SHEFFIELD AND ACCEPTING THOSE CHILDREN WHO QUALIFY FOR THE 30 HOUR EXTENDED FREE ENTITLEMENT GRANT.</p> <p>SUPPORTING AND PROVIDING LEARNING AND DEVELOPMENT OPPORTUNITIES FOR CHILDREN WHO QUALIFY FOR THE 2 YEAR FEL FUNDING.</p>

Additional information (optional)

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	100% OF NURSERY PLACES TAKEN.
Performance of fundraising activities against objectives set	Para 1.41	NO FUNDRAISING OBJECTIVES SET.
	Para 1.41	NOT RELEVANT.

Investment performance against objectives		
Other		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	THE NURSERY HAS HAD A STRONG FINANCIAL YEAR, AND HAS MADE A HEALTHY PROFIT IN THE POST COVID RECOVERY PERIOD.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	FUNDS HAVE BEEN RETAINED IN A CURRENT ACCOUNT TO COVER REDUNDANCY PAYMENTS FOR ALL STAFF AND OUTSTANDING BILLS IN THE EVENT OF NURSERY CLOSURE, RENT INCREASES AND OUTDOOR IMPROVEMENTS TO THE SETTING.
Amount of reserves held	Para 1.22	£55000
Reasons for holding zero reserves	Para 1.22	NOT APPLICABLE
Details of fund materially in deficit	Para 1.24	NOT APPLICABLE
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	AN ONGOING ISSUE OF REPLACING TRUSTEES APPROXIMATELY EVERY 2 YEARS AS CHILDREN ATTENDING NURSERY MOVE TO SCHOOL AND PARENTS/CARERS' CIRCUMSTANCES CHANGE. THE INTRODUCTION OF A 15 HOUR GRANT FOR 2 YEAR OLD CHILDREN IN THE NEXT FINANCIAL YEAR WILL REDUCE FEE INCOME.

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	THE PRINCIPAL SOURCE OF FUNDS ARE VIA LOCAL AUTHORITY FUNDING (15 HOURS FREE EARLY LEARNING GRANT AND 30 HOURS EXTENDED FREE ENTITLEMENT FUNDING)
Investment policy and objectives including any social investment policy adopted	Para 1.46	ALL FUNDS ARE HELD IN A CHARITABLE BANK ACCOUNT WITH AN ORGANISATION WHICH HAS A SOCIAL CONSCIENCE.
A description of the principal risks facing the charity	Para 1.46	SEE COMMENTS RE ELECTING NEW TRUSTEES.
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	CONSTITUTION
How is the charity constituted? (e.g. unincorporated association, CIO)	Para 1.25	THROUGH THE PRE SCHOOL LEARNING ALLIANCE AND AT THE AGM. WE FOLLOW THE EARLY YEARS PRESCHOOL CONSTITUTION 2011
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	TRUSTEES ARE ELECTED AT THE AGM. THEY ARE NOMINATED BY ONE COMMITTEE MEMBER AND SECONDED BY ANOTHER, IN LINE WITH THE CONSTITUTION.

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	BEFORE NEW TRUSTEES ARE ELECTED, THEY ARE DBS AND SUITABILITY CHECKED TO BE ASSESSED IF THEY ARE DEEMED APPROPRIATE FOR THE ROLE. ONCE DBS CLEARED THEY CAN BE ELECTED AND NEED TO COMPLETE LEVEL 3 SAFEGUARDING CHILDREN BEFORE BEING INVOLVED IN ANY SAFEGUARDING ISSUES DISCUSSED IN COMMITTEE MEETINGS. ALL COMMITTEE MEMBERS HAVE ACCESS TO THE NECESSARY POLICIES AND PROCEDURES VIA A SHARED COMMITTEE EMAIL.
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	LITTLE SAINTS NURSERY
Other name the charity uses	
Registered charity number	1045329

Charity's principal address	THE SCHOOL HOUSE, HILLFOOT ROAD, SHEFFIELD, S17 4AP.

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Cherry Moger	Chair		Little Saints Nursery Committee
2	Imogen Spooner	Secretary		Little Saints Nursery Committee
3	Briony Tristram	Treasurer		Little Saints Nursery Committee
4	Joanna Cuncliffe			Little Saints Nursery Committee
5	Melanie Wilson			Little Saints Nursery Committee
6	Rebecca Burton			Little Saints Nursery Committee
7	Mary Brightman			Little Saints Nursery Committee
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Corporate trustees – names of the directors at the date the report was approved

Director name		

Name of trustees holding title to property belonging to the charity

Trustee name	Dates acted if not for whole year	

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Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address
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Name of chief executive or names of senior staff members (Optional information)

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Exemptions from disclosure

Reason for non-disclosure of key personnel details

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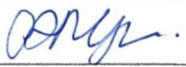

Other optional information

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Declarations

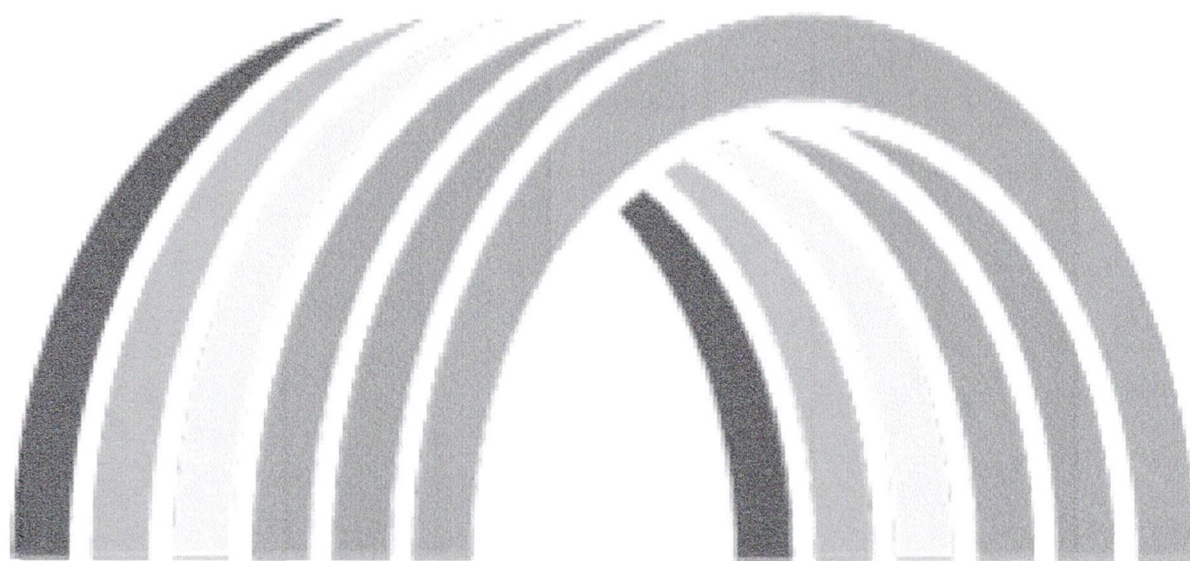
The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	CHERRY ANN MOGER	Imogen Johnson
Position (eg Secretary, Chair, etc)	CHAIR	Secretary
Date	15.01.24	

Little Saints Nursery Financial Statements

Y/E 31/03/2023



Little Saints Nursery

Little Saints Nursery

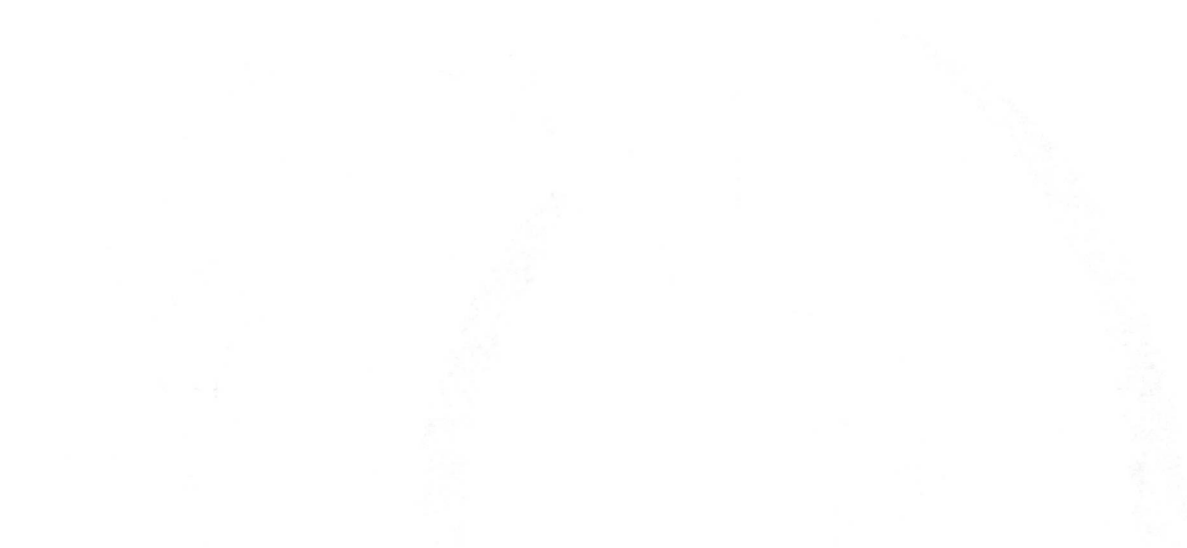
Accountants Report on the Unaudited Accounts Little Saints Nursery

You have approved the accounts for the year ended 31/03/2023 which are made up of Income and Expenditure Account and the related notes. In accordance with your instructions we have compiled these unaudited accounts and carried out an independent examination from the accounting records and information and explanations supplied to us.

Clearview Cloud Accounting Ltd
Chartered Certified Accountants

76 Laverdene Avenue
Totley
Sheffield
S17 4HF

Little Saint's Nursery
17-2004803



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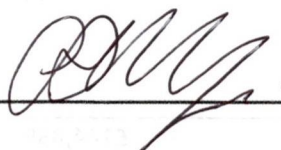
Little Saints Nursery
Income and Expenditure Account
for year ended 31/03/2023

		2022/23	2021/22
<u>Income</u>			
Nursery Grant		£88,397	£92,915
Nursery Fees		£26,076	£28,753
Nursery Vouchers		£30,362	£19,880
Fund Raising		£4	£0
Donations		£0	£0
<u>Total Income</u>		<u>£144,839</u>	<u>£141,548</u>
<u>Expenditure</u>			
Wages & Salaries		£111,187	£107,362
Equipment		£9,564	£8,557
Rent, Rates & Utilities		£11,042	£5,505
Repairs & Maintenance		£1,471	£1,745
Subscriptions		£597	£661
Waste Disposal		£1,788	£1,740
Staff Exps		£0	£0
Food & Drink		£883	£0
Milk		£323	£120
Training		£944	-£2,630
IT Support		£2,944	£2,268
Post		£0	£0
Legal and Professional		£0	£0
Bank Charges		£182	£156
Sundries		£277	£91
Advertising		£0	£0
<u>Total Expenditure</u>		<u>£141,202</u>	<u>£125,575</u>
<u>Other Income</u>		£0	£0
Furlough Receipts			
<u>Surplus/Defecit</u>		<u>£3,637</u>	<u>£15,973</u>
<u>Opening Bank & Cash</u>			
Bank	£126,061		
Cash	£43		
Total Opening	£126,104		
Income	£144,839		
Expenditure	-£141,202		
<u>Closing Position</u>	<u>£129,741</u>		

Little Saints Nursery

Approval Statement

I approve these accounts which comprise the Income and Expenditure Account and the related notes. I acknowledge my responsibility for the accounts, including the appropriateness of the accounting basis, and for providing all the information and explanations necessary for their compilation.



Chair



Treasurer



Accounts

Manager

Little Saints Nursery - Receipts & Payments Account Year
ending 31st March 2023

Fee income

Year ending 31/03/23	£56,438
Increase £	£7,805
Increase %	16.0%

Salary costs

Year ending 31/03/23	£111,187
Increase £	£3,825
Increase %	3.6%

Income & Costs

Fee income has continued to increase this financial year as nursery is now operating almost at capacity, after recovering from the impact of the Covid 19 pandemic. Salary costs increased due to a staff annual pay rise, and overtime paid due to long term staff illness and staff leaving. Equipment costs increased due to the purchase of learning resources, a new mobile phone, and a new printer. Training costs included courses on Paediatric First Aid, Planning, and Food & Hygiene. Printer rental costs reduced significantly due to the purchase of our own printer. A settlement fee to terminate the rental contract is still under negotiation. Rent and utility costs doubled due to the landlord significantly increasing the rent, and a general increase in energy bills.

Comments

After overcoming the challenge of a breakfast club opening on the same site, nursery has had another strong financial year and made a good profit in difficult times. Nursery is now almost full to capacity, mainly due to 'word of mouth' recommendations. We continue to accept children who qualify for the 30 hour grant, which helps our local community, and provides us with an income stream. We are fortunate to have retained some excellent and long-serving staff, who are rewarded appropriately and undertake regular training to maintain their knowledge and skills. Unfortunately we have lost some of our newer staff members and will need to use supply staff via an Agency until we can recruit. Although Nursery still has a healthy bank balance, the next financial year will see another rent increase. The use of supply staff and overtime payments will also have an impact on any profit made, and will need to be closely monitored. Ultimately we will strive to follow the aims of our Constitution by enhancing the development and education of the children in our care, whilst fulfilling our financial responsibilities.