

# OIZER DALIM TRUST

England & Wales · Charity number 1045296

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-03-27

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 68 Osbaldeston Road  
London  
N16 7DR

**Phone** 02088069111

## Activities

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**Objects:** FOR SUCH CHARITY CHARITIES INSTITUTIONS OR CHARITABLE PURPOSES AS THE TRUSTEES MAY FROM TIME TO TIME IN THEIR DISCRETION DETERMINE.

**Activities:** unchanged

## Classification

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- **How:** Makes Grants To Individuals, Makes Grants To Organisations
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Religious Activities
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies

## Geography

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- Bolton
- Bury
- Manchester City
- Oldham
- Rochdale
- Salford City
- Stockport
- Tameside
- Trafford
- Throughout London

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£121,659	£118,827	-	-
2024-06-30	£127,292	£111,510	-	-
2023-06-30	£110,056	£94,209	-	-
2022-06-30	£111,584	£146,407	-	-
2021-06-30	£158,939	£100,602	-	-

## Trustees

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Name	Role	Appointed
MAURICE FREUND		2012-02-07
MOISHE COHEN		2012-02-07
MORDECHAI CIK		

**OIZER DALIM TRUST**

England & Wales - Charity number 1045296

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# Accounts

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**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2025**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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# OIZER DALIM TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2025

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

# OIZER DALIM TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charitable objects are to support such charities, institutions or charitable purposes as the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENTS AND PERFORMANCE

#### Charitable activities

The trustees are pleased with the results of the year. There was an increase in both income and expenditure leaving a surplus for the year, before taking into account gains on investments.

### FINANCIAL REVIEW

#### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £845,206 (2024 - £828,236) with free reserves of £65,225 (2024 - £54,693).

### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

#### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2025

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

Charity law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under charity law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011 and The Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 16 April 2026 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2025.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

16 April 2026

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		88,389	93,631
Investment income	2	33,270	33,661
<b>Total</b>		121,659	127,292
 <b>EXPENDITURE ON</b>			
Raising funds	3	446	1,390
<b>Charitable activities</b>			
Grantmaking	4	117,061	109,040
Support		1,320	1,080
<b>Total</b>		118,827	111,510
Net gains on investments		14,138	2,563
<b>NET INCOME</b>		16,970	18,345
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		828,236	809,891
<b>TOTAL FUNDS CARRIED FORWARD</b>		845,206	828,236

The notes form part of these financial statements

**OIZER DALIM TRUST**

**BALANCE SHEET  
30 JUNE 2025**

	<b>Notes</b>	<b>2025 Total funds £</b>	<b>2024 Total funds £</b>
<b>FIXED ASSETS</b>			
Investment property	8	726,068	726,068
<b>CURRENT ASSETS</b>			
Investments	9	53,913	47,475
Cash at bank		66,545	55,773
		120,458	103,248
<b>CREDITORS</b>			
Amounts falling due within one year	10	(1,320)	(1,080)
<b>NET CURRENT ASSETS</b>		119,138	102,168
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		845,206	828,236
<b>NET ASSETS</b>		845,206	828,236
<b>FUNDS</b>	11		
Unrestricted funds		845,206	828,236
<b>TOTAL FUNDS</b>		845,206	828,236

The financial statements were approved by the Board of Trustees and authorised for issue on 16 April 2026 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Rents received	33,253	33,132
Dividends received	17	529
	<u>33,270</u>	<u>33,661</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Portfolio management	446	1,390
	<u>446</u>	<u>1,390</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	117,061	-	117,061
Support	-	1,320	1,320
	<u>117,061</u>	<u>1,320</u>	<u>118,381</u>

**5. GRANTS PAYABLE**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Grantmaking	117,061	109,040
	<u>117,061</u>	<u>109,040</u>

The total grants paid to institutions during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Advancement of religion	11,650	19,160
Advancement of education	34,850	39,350
Relief of poverty	4,770	21,500
Social welfare	7,411	7,200
	<u>58,681</u>	<u>87,210</u>

College for Higher Rabbinical Studies	5,100	
Beis Aharon TT Activity Centre	5,000	
Talmud Torah Ha'mkkoris	5,000	
Beth Nechuma Soro B'Ohel	5,000	
Heichalei Hakodesh Centre Machnovke Belz	5,000	
Others under £5,000	33,581	
	<u>58,681</u>	

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Relief of poverty	58,380	21,830
	<u>58,380</u>	<u>21,830</u>

**6. SUPPORT COSTS**

Support

**Governance costs**  
**£**  
1,320

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2025</b>	<b>2024</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	660	540
Independent examiner's other fees	660	540
	<u>1,320</u>	<u>1,080</u>
	<u>1,320</u>	<u>1,080</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 July 2024  
and 30 June 2025

**£**

726,068

**NET BOOK VALUE**

At 30 June 2025

726,068

At 30 June 2024

726,068

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. CURRENT ASSET INVESTMENTS**

	<b>2025</b>	<b>2024</b>
	£	£
Listed investments	53,913	47,475

Listed invest have been valued by Hargreaves Lansdown.

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2025</b>	<b>2024</b>
	£	£
Other creditors	1,320	1,080

**11. MOVEMENT IN FUNDS**

	<b>At 1.7.24</b>	<b>Net movement in funds</b>	<b>At 30.6.25</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	828,236	16,970	845,206
<b>TOTAL FUNDS</b>	<u>828,236</u>	<u>16,970</u>	<u>845,206</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	121,659	(118,827)	14,138	16,970
<b>TOTAL FUNDS</b>	<u>121,659</u>	<u>(118,827)</u>	<u>14,138</u>	<u>16,970</u>

**Comparatives for movement in funds**

	<b>At 1.7.23</b>	<b>Net movement in funds</b>	<b>At 30.6.24</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	809,891	18,345	828,236
<b>TOTAL FUNDS</b>	<u>809,891</u>	<u>18,345</u>	<u>828,236</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2025

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	127,292	(111,510)	2,563	18,345
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>127,292</u>	<u>(111,510)</u>	<u>2,563</u>	<u>18,345</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2025.

**OIZER DALIM TRUST**

England & Wales - Charity number 1045296

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# Accounts

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**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2024**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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# OIZER DALIM TRUST

## REFERENCE AND ADMINISTRATIVE DETAILS FOR THE YEAR ENDED 30 JUNE 2024

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

# OIZER DALIM TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charitable objects are to support such charities, institutions or charitable purposes as the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

The trustees confirm that they have given due regard to the Charity Commission's guidance on public benefit.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The trustees are pleased with the results of the year. There was an increase in both income and expenditure leaving a surplus for the year, before taking into account gains on investments.

### FINANCIAL REVIEW

#### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £828,236 (2023- £809,891).

### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment, induction and training procedures.

#### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2024

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 28 April 2025 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2024.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

28 April 2025

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024**

	Notes	2024 Unrestricted fund £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		93,631	78,458
Investment income	2	33,661	31,598
<b>Total</b>		127,292	110,056
 <b>EXPENDITURE ON</b>			
Raising funds	3	1,390	2,384
<b>Charitable activities</b>			
Grantmaking	4	109,040	90,865
Support		1,080	960
<b>Total</b>		111,510	94,209
Net gains/(losses) on investments		2,563	(6,132)
<b>NET INCOME</b>		18,345	9,715
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		809,891	800,176
<b>TOTAL FUNDS CARRIED FORWARD</b>		828,236	809,891

The notes form part of these financial statements

**OIZER DALIM TRUST**

**BALANCE SHEET  
30 JUNE 2024**

	<b>Notes</b>	<b>2024 Total funds £</b>	<b>2023 Total funds £</b>
<b>FIXED ASSETS</b>			
Investment property	8	726,068	726,068
<b>CURRENT ASSETS</b>			
Debtors	9	-	321
Investments	10	47,475	40,077
Cash at bank		55,773	44,385
		103,248	84,783
<b>CREDITORS</b>			
Amounts falling due within one year	11	(1,080)	(960)
		102,168	83,823
<b>NET CURRENT ASSETS</b>			
		828,236	809,891
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		828,236	809,891
<b>NET ASSETS</b>			
		828,236	809,891
<b>FUNDS</b>			
Unrestricted funds	12	828,236	809,891
<b>TOTAL FUNDS</b>			
		828,236	809,891

The financial statements were approved by the Board of Trustees and authorised for issue on 28 April 2025 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**2. INVESTMENT INCOME**

	<b>2024</b>	<b>2023</b>
	£	£
Rents received	33,132	31,114
Dividends received	529	484
	<u>33,661</u>	<u>31,598</u>

**3. RAISING FUNDS**

**Investment management costs**

	<b>2024</b>	<b>2023</b>
	£	£
Portfolio management	1,390	2,384
	<u>1,390</u>	<u>2,384</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	£	£	£
Grantmaking	109,040	-	109,040
Support	-	1,080	1,080
	<u>109,040</u>	<u>1,080</u>	<u>110,120</u>

**5. GRANTS PAYABLE**

	<b>2024</b>	<b>2023</b>
	£	£
Grantmaking	109,040	90,865
	<u>109,040</u>	<u>90,865</u>

The total grants paid to institutions during the year was as follows:

	<b>2024</b>	<b>2023</b>
	£	£
Advancement of religion	19,160	2,300
Advancement of education	39,350	58,900
Relief of poverty	21,500	12,000
Social welfare	7,200	-
	<u>87,210</u>	<u>73,200</u>

Chinuch Jerusalem	9,500	
Keren Chasanim	7,000	
Beis Aharon TT Activity Centre	6,000	
Kollel Rabinow	6,000	
Talmud Torah Ha'Mkories	6,000	
Others under £5,500	52,710	
	<u>87,210</u>	

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2024</b>	<b>2023</b>
	<b>£</b>	<b>£</b>
Relief of poverty	21,830	17,665
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

Support

**Governance costs**  
**£**  
1,080

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2024</b>	<b>2023</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	540	480
Independent examiner's other fees	540	480
	<u>          </u>	<u>          </u>
	<u>1,080</u>	<u>960</u>
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 July 2023  
and 30 June 2024

**£**  
  
726,068

**NET BOOK VALUE**

At 30 June 2024

726,068

At 30 June 2023

726,068

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Other debtors	-	321
	<u>          </u>	<u>          </u>

**10. CURRENT ASSET INVESTMENTS**

	<b>2024</b>	<b>2023</b>
	£	£
Listed investments	47,475	40,077
	<u>          </u>	<u>          </u>

Listed invest have been valued by Hargreaves Lansdown.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024</b>	<b>2023</b>
	£	£
Other creditors	1,080	960
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.7.23</b>	<b>Net movement in funds</b>	<b>At 30.6.24</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	809,891	18,345	828,236
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>809,891</u>	<u>18,345</u>	<u>828,236</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	127,292	(111,510)	2,563	18,345
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>127,292</u>	<u>(111,510)</u>	<u>2,563</u>	<u>18,345</u>

**Comparatives for movement in funds**

	<b>At 1.7.22</b>	<b>Net movement in funds</b>	<b>At 30.6.23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	800,176	9,715	809,891
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>800,176</u>	<u>9,715</u>	<u>809,891</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2024

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	110,056	(94,209)	(6,132)	9,715
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>110,056</u>	<u>(94,209)</u>	<u>(6,132)</u>	<u>9,715</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

**OIZER DALIM TRUST**

England & Wales - Charity number 1045296

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# Accounts

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**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2023**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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**OIZER DALIM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2023**

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

# OIZER DALIM TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charitable objects are to support such charities, institutions or charitable purposes as the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The trustees are pleased with the results of the year. Income was at a similar level to the previous year, the trustees decreased grantmaking to leave a surplus for the year although this was reduced by the loss on investments.

### FINANCIAL REVIEW

#### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £809,891 (2022- £800,176).

### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2023

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 13 May 2024 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2023.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

13 May 2024

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2023**

	<b>Notes</b>	<b>2023 Unrestricted fund £</b>	<b>2022 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		78,458	80,570
Investment income	2	31,598	31,014
<b>Total</b>		110,056	111,584
 <b>EXPENDITURE ON</b>			
Raising funds	3	2,384	3,924
<b>Charitable activities</b>			
Grantmaking	4	90,865	141,703
Support		960	780
<b>Total</b>		94,209	146,407
Net gains/(losses) on investments		(6,132)	1,400
<b>NET INCOME/(EXPENDITURE)</b>		9,715	(33,423)
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		800,176	833,599
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>809,891</b>	<b>800,176</b>

The notes form part of these financial statements

## OIZER DALIM TRUST

### BALANCE SHEET 30 JUNE 2023

	Notes	2023 Total funds £	2022 Total funds £
<b>FIXED ASSETS</b>			
Investment property	8	726,068	726,068
<b>CURRENT ASSETS</b>			
Debtors	9	321	321
Investments	10	40,077	42,125
Cash at bank		44,385	32,503
		<u>84,783</u>	<u>74,949</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(960)	(841)
<b>NET CURRENT ASSETS</b>		<u>83,823</u>	<u>74,108</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>809,891</u>	<u>800,176</u>
<b>NET ASSETS</b>		<u>809,891</u>	<u>800,176</u>
<b>FUNDS</b>	12		
Unrestricted funds		<u>809,891</u>	<u>800,176</u>
<b>TOTAL FUNDS</b>		<u>809,891</u>	<u>800,176</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 13 May 2024 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2023

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**2. INVESTMENT INCOME**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Rents received	31,114	31,014
Dividends received	484	-
	<u>31,598</u>	<u>31,014</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Advertising	-	2,722
	<u>-</u>	<u>2,722</u>

**Investment management costs**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Portfolio management	2,384	1,202
	<u>2,384</u>	<u>1,202</u>
Aggregate amounts	<u>2,384</u>	<u>3,924</u>

**4. CHARITABLE ACTIVITIES COSTS**

	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	90,865	-	90,865
Support	-	960	960
	<u>90,865</u>	<u>960</u>	<u>91,825</u>

**5. GRANTS PAYABLE**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Grantmaking	90,865	141,703
	<u>90,865</u>	<u>141,703</u>

The total grants paid to institutions during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Advancement of religion	2,300	22,500
Advancement of education	58,900	64,450
Relief of poverty	12,000	28,100
	<u>73,200</u>	<u>115,050</u>

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**5. GRANTS PAYABLE - continued**

The total grants paid to individuals during the year was as follows:

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
Relief of poverty	17,665	26,653
	<u>          </u>	<u>          </u>

**6. SUPPORT COSTS**

Support

**Governance costs**  
**£**  
960

Support costs, included in the above, are as follows:

**Governance costs**

	<b>2023</b>	<b>2022</b>
	<b>Support</b>	<b>Total</b>
	<b>£</b>	<b>activities</b>
		<b>£</b>
Independent examiner's fee	480	420
Independent examiner's other fees	480	420
General expenses	-	24
Fees waived	-	(84)
	<u>960</u>	<u>780</u>
	<u>          </u>	<u>          </u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2023 nor for the year ended 30 June 2022.

**8. INVESTMENT PROPERTY**

**FAIR VALUE**

At 1 July 2022  
and 30 June 2023

**£**

726,068

**NET BOOK VALUE**

At 30 June 2023

726,068

At 30 June 2022

726,068

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2023**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Other debtors	321	321
	<u>          </u>	<u>          </u>

**10. CURRENT ASSET INVESTMENTS**

	<b>2023</b>	<b>2022</b>
	£	£
Listed investments	40,077	42,125
	<u>          </u>	<u>          </u>

Listed invest have been valued by Hargreaves Lansdown.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2023</b>	<b>2022</b>
	£	£
Other creditors	960	841
	<u>          </u>	<u>          </u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.7.22</b>	<b>Net movement in funds</b>	<b>At 30.6.23</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	800,176	9,715	809,891
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>800,176</u>	<u>9,715</u>	<u>809,891</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	110,056	(94,209)	(6,132)	9,715
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>110,056</u>	<u>(94,209)</u>	<u>(6,132)</u>	<u>9,715</u>

**Comparatives for movement in funds**

	<b>At 1.7.21</b>	<b>Net movement in funds</b>	<b>At 30.6.22</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	833,599	(33,423)	800,176
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>833,599</u>	<u>(33,423)</u>	<u>800,176</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2023

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General fund	111,584	(146,407)	1,400	(33,423)
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>111,584</u>	<u>(146,407)</u>	<u>1,400</u>	<u>(33,423)</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2023.

**OIZER DALIM TRUST**

England & Wales - Charity number 1045296

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# Accounts

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**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2022**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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**OIZER DALIM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2022**

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

# OIZER DALIM TRUST

## REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2022

### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

### OBJECTIVES AND ACTIVITIES

#### Objectives and aims

The charitable objects are to support such charities, institutions or charitable purposes as the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

### ACHIEVEMENT AND PERFORMANCE

#### Charitable activities

The trustees are satisfied with the results of the year. There was a decline in income of about 38%, even so the trustees increased grantmaking using reserves held.

### FINANCIAL REVIEW

#### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

#### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £800,176 (2021- £833,599).

### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

#### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

#### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

#### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Approved by order of the board of trustees on 22 February 2023 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2022.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E Meyer FCA BSc  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

22 February 2023

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	<b>Notes</b>	<b>2022 Unrestricted fund £</b>	<b>2021 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		80,570	130,158
Investment income	2	31,014	28,781
<b>Total</b>		111,584	158,939
 <b>EXPENDITURE ON</b>			
Raising funds	3	3,924	2,013
<b>Charitable activities</b>	4		
Grantmaking		141,703	97,720
Support		780	869
<b>Total</b>		146,407	100,602
 Net gains on investments		1,400	-
 <b>NET INCOME/(EXPENDITURE)</b>		(33,423)	58,337
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		833,599	775,262
 <b>TOTAL FUNDS CARRIED FORWARD</b>		800,176	833,599

The notes form part of these financial statements

**OIZER DALIM TRUST**

**BALANCE SHEET  
30 JUNE 2022**

	<b>Notes</b>	<b>2022 Total funds £</b>	<b>2021 Total funds £</b>
<b>FIXED ASSETS</b>			
Investment property	8	726,068	726,068
<b>CURRENT ASSETS</b>			
Debtors	9	321	-
Investments	10	42,125	38,925
Cash at bank		32,503	69,446
		74,949	108,371
<b>CREDITORS</b>			
Amounts falling due within one year	11	(841)	(840)
<b>NET CURRENT ASSETS</b>		74,108	107,531
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		800,176	833,599
<b>NET ASSETS</b>		800,176	833,599
<b>FUNDS</b>	12		
Unrestricted funds		800,176	833,599
<b>TOTAL FUNDS</b>		800,176	833,599

The financial statements were approved by the Board of Trustees and authorised for issue on 22 February 2023 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

<b>2. INVESTMENT INCOME</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Rents received		31,014	28,781
		<u>          </u>	<u>          </u>
<b>3. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Advertising		2,722	1,217
		<u>          </u>	<u>          </u>
<b>Investment management costs</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Portfolio management		1,202	796
		<u>          </u>	<u>          </u>
Aggregate amounts		3,924	2,013
		<u>          </u>	<u>          </u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>			
	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Grantmaking	141,703	-	141,703
Support	-	780	780
	<u>          </u>	<u>          </u>	<u>          </u>
	141,703	780	142,483
	<u>          </u>	<u>          </u>	<u>          </u>
<b>5. GRANTS PAYABLE</b>		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Grantmaking		141,703	97,720
		<u>          </u>	<u>          </u>
The total grants paid to institutions during the year was as follows:		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Advancement of religion		22,500	-
Advancement of education		64,450	59,300
Relief of poverty		28,100	26,300
		<u>          </u>	<u>          </u>
		115,050	85,600
		<u>          </u>	<u>          </u>
The total grants paid to individuals during the year was as follows:		<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
Relief of poverty		26,653	12,120
		<u>          </u>	<u>          </u>

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**6. SUPPORT COSTS**

	<b>Governance costs</b>
	£
Support	780
	<u>780</u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2022 Total activities £</b>	<b>2021 Total activities £</b>
Bank charges	-	29
	<u>-</u>	<u>29</u>

**Governance costs**

	<b>2022 Support £</b>	<b>2021 Total activities £</b>
Independent examiner's fee	420	420
Independent examiner's other fees	420	420
General expenses	24	-
Fees waived	(84)	-
	<u>780</u>	<u>840</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**8. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 July 2021	
and 30 June 2022	<u>726,068</u>
<b>NET BOOK VALUE</b>	
At 30 June 2022	<u>726,068</u>
At 30 June 2021	<u>726,068</u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Other debtors	321	-
	<u>321</u>	<u>-</u>

**10. CURRENT ASSET INVESTMENTS**

	<b>2022</b>	<b>2021</b>
	£	£
Listed investments	42,125	38,925
	<u>42,125</u>	<u>38,925</u>

Listed invest have been valued by Hargreaves Lansdown.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2022</b>	<b>2021</b>
	£	£
Other creditors	841	840
	<u>841</u>	<u>840</u>

**12. MOVEMENT IN FUNDS**

	<b>At 1.7.21</b>	<b>Net movement in funds</b>	<b>At 30.6.22</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	833,599	(33,423)	800,176
	<u>833,599</u>	<u>(33,423)</u>	<u>800,176</u>
<b>TOTAL FUNDS</b>	<u>833,599</u>	<u>(33,423)</u>	<u>800,176</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Gains and losses</b>	<b>Movement in funds</b>
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	111,584	(146,407)	1,400	(33,423)
	<u>111,584</u>	<u>(146,407)</u>	<u>1,400</u>	<u>(33,423)</u>
<b>TOTAL FUNDS</b>	<u>111,584</u>	<u>(146,407)</u>	<u>1,400</u>	<u>(33,423)</u>

**Comparatives for movement in funds**

	<b>At 1.7.20</b>	<b>Net movement in funds</b>	<b>At 30.6.21</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	775,262	58,337	833,599
	<u>775,262</u>	<u>58,337</u>	<u>833,599</u>
<b>TOTAL FUNDS</b>	<u>775,262</u>	<u>58,337</u>	<u>833,599</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2022

#### 12. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	158,939	(100,602)	58,337
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>158,939</u>	<u>(100,602)</u>	<u>58,337</u>

#### 13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2022.

**OIZER DALIM TRUST**

England & Wales - Charity number 1045296

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# Accounts

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**OIZER DALIM TRUST**  
**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30 JUNE 2021**

Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

# OIZER DALIM TRUST

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**OIZER DALIM TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS  
FOR THE YEAR ENDED 30 JUNE 2021**

<b>TRUSTEES</b>	M Cohen M Freund M Cik
<b>PRINCIPAL ADDRESS</b>	68 Osbaldeston Road London N16 7DR
<b>REGISTERED CHARITY NUMBER</b>	1045296
<b>INDEPENDENT EXAMINER</b>	Sugarwhite Meyer HS Ltd First Floor 94 Stamford Hill London N16 6XS
<b>BANKERS</b>	The Co-operative Bank plc P O Box 250 Skelmersdale WN8 6WT

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

#### REFERENCE AND ADMINISTRATIVE INFORMATION

The information is shown on page 1 of the financial statements and forms part of this report.

#### OBJECTIVES AND ACTIVITIES

##### Objectives and aims

The charitable objects are to support such charities, institutions or charitable purposes as the trustees may from time to time in their discretion determine. The charity helps to alleviate poverty amongst members of the Orthodox Jewish faith in the UK and overseas and assist in the furtherance of Orthodox Jewish education throughout the world.

#### ACHIEVEMENT AND PERFORMANCE

##### Charitable activities

The trustees are pleased with the results of the year. Although there was a decline in income of about 40% the trustees increased grantmaking. There was a surplus for the year.

#### FINANCIAL REVIEW

##### Investment policy

In accordance with the trust deed the charity has the power to make any investment which the trustees see fit. The trustees consider that investment in property and listed investments meets their criteria for income and capital growth. The return is considered satisfactory in the current financial climate.

##### Reserves policy

The trustees do not seek to maintain reserves, other than to ensure that they can continue the activities of the charity. Reserves at the year end were £833,599 (2020 - £775,262).

#### FUTURE PLANS

The charity plans to continue its activities for the foreseeable future subject to satisfactory income.

#### STRUCTURE, GOVERNANCE AND MANAGEMENT

##### Charity constitution

The charity is constituted and governed by a Declaration of Trust dated 24 February 1994.

##### Recruitment and appointment of new trustees

The power to appoint new trustees is vested in the board. It is not the intention of the trustees to appoint any new trustees. Should the situation change in the future, the trustees will apply suitable recruitment induction and training procedures.

##### Charity management

There are three permanent trustees, one of whom acts as administrator. They meet regularly, especially before the Jewish holidays in order to ensure that grants are justified and reasonable.

##### Risk management

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

#### STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

## OIZER DALIM TRUST

### REPORT OF THE TRUSTEES FOR THE YEAR ENDED 30 JUNE 2021

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The law applicable to charities in England and Wales, the Charities Act 2011, Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the income and expenditure, of the charity for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and to enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the board of trustees on 24 March 2022 and signed on its behalf by:

M Cik - Trustee

# INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF OIZER DALIM TRUST

## Independent examiner's report to the trustees of Oizer Dalim Trust

I report to the charity trustees on my examination of the accounts of Oizer Dalim Trust (the Trust) for the year ended 30 June 2021.

### Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M M Hager FCCA FAPA  
Association of Chartered Certified Accountants  
Sugarwhite Meyer HS Ltd  
First Floor  
94 Stamford Hill  
London  
N16 6XS

24 March 2022

**OIZER DALIM TRUST**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	<b>Notes</b>	<b>2021 Unrestricted fund £</b>	<b>2020 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>			
Donations and legacies		130,158	254,207
Investment income	2	28,781	12,827
<b>Total</b>		158,939	267,034
 <b>EXPENDITURE ON</b>			
Raising funds	3	2,013	13,190
<b>Charitable activities</b>	4		
Charitable activities		98,589	59,211
<b>Total</b>		100,602	72,401
 <b>NET INCOME</b>		58,337	194,633
 <b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>		775,262	580,629
 <b>TOTAL FUNDS CARRIED FORWARD</b>		833,599	775,262

The notes form part of these financial statements

**OIZER DALIM TRUST**

**BALANCE SHEET  
30 JUNE 2021**

	<b>Notes</b>	<b>2021 Total funds £</b>	<b>2020 Total funds £</b>
<b>FIXED ASSETS</b>			
Investment property	8	726,068	699,868
<b>CURRENT ASSETS</b>			
Investments	9	38,925	62,625
Cash at bank		69,446	13,489
		108,371	76,114
<b>CREDITORS</b>			
Amounts falling due within one year	10	(840)	(720)
		107,531	75,394
<b>NET CURRENT ASSETS</b>			
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		833,599	775,262
<b>NET ASSETS</b>		833,599	775,262
<b>FUNDS</b>	11		
Unrestricted funds		833,599	775,262
<b>TOTAL FUNDS</b>		833,599	775,262

The financial statements were approved by the Board of Trustees and authorised for issue on 24 March 2022 and were signed on its behalf by:

M Cik - Trustee

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention, as modified by the revaluation of certain assets.

##### **Judgements and key sources of estimation uncertainty**

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. These estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. The estimates and underlying assumptions are reviewed on an ongoing basis.

##### **Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Donations are included in full in the Statement of Financial Activities when received.

Income from investments is included in the year in which it is receivable.

##### **Expenditure**

Liabilities are recognised in the year in which they are incurred and includes irrecoverable VAT which is reported as part of the expenditure to which it relates.

Grants are only recognised in the accounts when paid.

Raising funds comprise investment management costs relating to the investment properties.

Support costs are those incurred to assist the work of the charity but are not direct charitable activities.

Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

##### **Investment property**

Investment property is initially recorded at cost, which includes purchase price and any directly attributable expenditure. It is revalued to its fair value at each reporting date any changes are transferred to the Statement of Financial Activities. No depreciation is provided in respect of investment properties applying the fair value.

##### **Taxation**

The charity is exempt from tax on its charitable activities.

##### **Going concern**

There are no material uncertainties about the charity's ability to continue.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

<b>2. INVESTMENT INCOME</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Rents received		28,781	12,827
		<u>          </u>	<u>          </u>
<b>3. RAISING FUNDS</b>			
<b>Raising donations and legacies</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Advertising		1,217	-
		<u>          </u>	<u>          </u>
<b>Investment management costs</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Portfolio management		796	13,190
		<u>          </u>	<u>          </u>
Aggregate amounts		2,013	13,190
		<u>          </u>	<u>          </u>
<b>4. CHARITABLE ACTIVITIES COSTS</b>			
	<b>Grant funding of activities (see note 5)</b>	<b>Support costs (see note 6)</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	97,720	869	98,589
	<u>          </u>	<u>          </u>	<u>          </u>
<b>5. GRANTS PAYABLE</b>		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Charitable activities		97,720	58,420
		<u>          </u>	<u>          </u>
The total grants paid to institutions during the year was as follows:		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Advanement of education		59,300	23,660
Relief of poverty		26,300	12,860
		<u>          </u>	<u>          </u>
		85,600	36,520
		<u>          </u>	<u>          </u>
The total grants paid to individuals during the year was as follows:		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
Relief of poverty		12,120	21,900
		<u>          </u>	<u>          </u>

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**6. SUPPORT COSTS**

	<b>Finance</b>	<b>Governance costs</b>	<b>Totals</b>
	<b>£</b>	<b>£</b>	<b>£</b>
Charitable activities	29	840	869
	<u>          </u>	<u>          </u>	<u>          </u>

Support costs, included in the above, are as follows:

**Finance**

	<b>2021 Charitable activities</b>	<b>2020 Total activities</b>
	<b>£</b>	<b>£</b>
Bank charges	29	71
	<u>          </u>	<u>          </u>

**Governance costs**

	<b>2021 Charitable activities</b>	<b>2020 Total activities</b>
	<b>£</b>	<b>£</b>
Independent examiner's fee	420	360
Independent examiner's other fees	420	360
	<u>          </u>	<u>          </u>
	<u>840</u>	<u>720</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**8. INVESTMENT PROPERTY**

	<b>£</b>
<b>FAIR VALUE</b>	
At 1 July 2020	699,868
Additions	26,200
	<u>          </u>
At 30 June 2021	726,068
	<u>          </u>
<b>NET BOOK VALUE</b>	
At 30 June 2021	726,068
	<u>          </u>
At 30 June 2020	699,868
	<u>          </u>

The fair value of the investment properties has been arrived at on the basis of a valuation carried out by the trustees who are considered to have the experience and expertise required to undertake such an exercise. The valuation was made on an open market value basis by reference to market evidence of transaction prices for similar properties in the same or similar locations.

**OIZER DALIM TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**9. CURRENT ASSET INVESTMENTS**

	<b>2021</b>	<b>2020</b>
	£	£
Listed investments	38,925	62,625
	<u>38,925</u>	<u>62,625</u>

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2021</b>	<b>2020</b>
	£	£
Other creditors	840	720
	<u>840</u>	<u>720</u>

**11. MOVEMENT IN FUNDS**

	<b>At 1.7.20</b>	<b>Net movement in funds</b>	<b>At 30.6.21</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	775,262	58,337	833,599
	<u>775,262</u>	<u>58,337</u>	<u>833,599</u>
<b>TOTAL FUNDS</b>	<u>775,262</u>	<u>58,337</u>	<u>833,599</u>

Net movement in funds, included in the above are as follows:

	<b>Incoming resources</b>	<b>Resources expended</b>	<b>Movement in funds</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	158,939	(100,602)	58,337
	<u>158,939</u>	<u>(100,602)</u>	<u>58,337</u>
<b>TOTAL FUNDS</b>	<u>158,939</u>	<u>(100,602)</u>	<u>58,337</u>

**Comparatives for movement in funds**

	<b>At 1.7.19</b>	<b>Net movement in funds</b>	<b>At 30.6.20</b>
	£	£	£
<b>Unrestricted funds</b>			
General fund	580,629	194,633	775,262
	<u>580,629</u>	<u>194,633</u>	<u>775,262</u>
<b>TOTAL FUNDS</b>	<u>580,629</u>	<u>194,633</u>	<u>775,262</u>

## OIZER DALIM TRUST

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 30 JUNE 2021

#### 11. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	267,034	(72,401)	194,633
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>267,034</u>	<u>(72,401)</u>	<u>194,633</u>

#### 12. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2021.