

CHRIST APOSTOLIC CHURCH (UK)
23 Highgate Road, Kentish Town, London, NW5 1JY

CHARITY REG. NO.1045291

TRUSTEES' REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31ST DECEMBER 2020

M O S E S -B O L E &C0
PROFESSIONAL ACCOUNTANTS/TAX ADVISERS
& BUSINESS MANAGEMENT CONSULTANTS
39 Saints Brelades Court
Balmes Road
Hackney/Islington London
N1 5TW
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CONTENT

	<u>Page</u>
Trustees and Advisers	1
Trustees' Report	2 &3
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities	5
Balance sheet	6
Notes forming part of the Financial Statement	7 to 19

CHRIST APOSTOLIC CHURCH, UK
COUNCIL MEMBERS / TRUSTEES
CHARITY REG. NO.1045291

Charity No.

1045291

Trustees

Elder Arthur Rosiji
Elder Adegbenga David Omotosho
Elder Sunday Fadeyi
Elder Sina Ogunniran
Elder Olanrewaju Babalola
Elder Joshua Oloyede
Elder, Abimbola Ajayi
Elder (Dr) Biyi Adepegba

Secretary

Elder Adegbenga D Omotosho

Financial Secretary

Elder Arthur Rosiji

Treasurer

Elder Adesina Ogunniran

Registered Office

CHRIST APOSTOLIC CHURCH (UK)
23 Highgate Road, Kentish Town, London, NW5 1JY

Bankers

Barclays Bank Plc

Accountants

MOSES - BOLE & CO
Certified Professional Accountants /Tax Advisers & Business
Chartered Management Consultants
Unit 4L Leroy House Business Centre
436 Essex Road
London N1 3QP

CHRIST APOSTOLIC CHURCH, UK CHARITY REG. NO.1045291 – TRUSTEES ANNUAL REPORT 2020

The Trustees have pleasure in submitting their report and accounts for the year ended 31st December 2020. This Financial Statement have been prepared in accordance with the accounting policies set out on pages 7 to 8 and comply with the Statement of Recommended Practice (SORP 2015), and the applicable law.

Structure, Governance and Management Constitution

The Charity is constituted under a Trust Deed dated and the Charity number is on the Central Register of the Charity Commission of England and Wales.

The Principal Objectives of the Charity is the advancement of the Christian Faith Worldwide and the relief of poverty.

Method of Appointment or Election of Trustees

The management of the Charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust Deed.

Organisational Structure and Decision Making

The Church is organised so that the trustees meet regularly to manage its affairs. There is a part-time Minister and Volunteers, Who manage the day to day Administration of the Church.

Related Party Relationships

Christ Apostolic Church, UK is a member of Christ Church Worldwide (ANOSIKE EUROPE REGION) which has its Head Quarters (HQ) in Nigeria and all over the World. The relationship is governed by an Agreement for common purposes between the CAC Churches.

Development activities and achievements in the year

The Trustees are pleased to report that though the year had been financially tough for the Church in 2021. However, the Church continued to be Spiritually successful in the Ministration of God's words to general members of the Community. The Church unfortunately for some unknown reason continued to decline in membership strength even though it also continued to reach out to the local community and London at large through the various reach out programmes and activities designed by the current Church Head Pastor with the knowledge and approval of the Trustees.

Risk Policy

The Trustees have assessed the major risks to which the Charity is exposed, particularly those relating to the operations and finance and are satisfied with the risk management systems in place to mitigate any risk exposure.

Future development

The Church however, continued to focus its activities to meet the objectives and responsibilities of the Charity in 2021 and in the years ahead.

Review of financial Position

The net incoming resources for the year amounted to £-10,366 2019 was £7,225)

2020

All these have been unrestricted reserves and no fund is allotted to restricted projects.

Reserve Policy

The Trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets [the free reserves] held by the church should be 3 months of annual expenditure; for the Trustees to feel comfortable that they would be able to continue the current activities of the church in the event of significant drop in funding.

Principal Funding

This is provided mainly through voluntary tithes and offerings by Church members, rental of free available space to other Christian Organisations, the Church Towers for Telephone Masts and through the Gift Aid scheme. Pledges are also taken for specific projects. There was No Gift Aid Claim during this period.

Statement of Trustees' Responsibilities

The Charities Act requires the Trustees to prepare Financial Statements for each Financial year, which gives a true and fair view of the surplus or deficit of the Charity for that period of the state of affairs of the Charity and in preparing the Financial Statements, the trustees are requested to:

- i. Select suitable accounting policies and then apply them consistently;
- ii. Make judgements and estimates that are reasonable and prudent;
- iii. State whether applicable accounting standards and statements of recommended practice have been followed, subject to any departures disclosed and explained in the financial statements;
- iv. Prepare the Financial Statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Charity and to enable them to ensure that the Financial Statements comply with the Charities Act 2006 [as amended by Charities Act 2011] and FRS102 2015 They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Trustees and other information

The members of the Board of Trustees who served during the year were:

1. Elder Arthur RosijiFinancial Secretary
2. Elder Adegbenga David Omotosho Charity/ Church Secretary
3. Elder Sunday FadeyiAsst Charity/Church Secretary
4. Elder Sina OgunniranTreasurer
5. Elder Joshua Oloyede Trustee Member
6. Elder Abimbola AjayiTrustee Member
7. Elder (Dr) Biyi AdepegbaTrustee Member

This Annual Trustees Report was approved by the following Trustees on behalf of CAC UK Trustees:

Elder A O Rosiji A. O Rosiji, 24/7/2024Trustee/Financial Secretary

Elder A D Omotosho & 21/07/24Trustee/Charity/Church Secretary



INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

CHRIST APOSTOLIC CHURCH (CAC) UK

I report on the accounts of the charity for the year ended 31ST December 2020, which are set out below and notes to the financial statements on pages 7 to 19

Respective responsibilities of Trustees and Examiners

As the Charity's Trustees, you are responsible for the preparation of the accounts; you consider that an audit is not required for this year (under section 144(2) of the Charity Act 2011(the 2011 act) and that an independent examination is needed. It is my responsibility to

Examine the account (under section 145 of the Act);

- follow the procedures laid down in the General Directions given by the Charity;
- Commission (under section 145(5) (b) of the 2011 Act and
- State whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the general directions given by the Charity Commission. An examination includes review of the accounting records kept by the Charity and a comparison of the accounts presented with those records.

It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as the Trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent Examiner's Statements

In connection with the examination, no matter has come to my attention: -

Which give me reasonable cause to believe that in any material respect the requirements

- To keep accounting records in accordance with section 130 of the 2011 Act;
 - To prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act have not been met
- or

To which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Moses O E Igumnubole, BA (HONS) FAIA, FCPA, FFA, FIPA, FTA, FIC, CPFA...
Managing Partner

MOSES-BOLE & CO

Chartered Certified Forensic Accountants
Certified Professional Accountants/Tax Advisers
And Business Chartered Management Consultants

30/07/2024

CHRIST APOSTOLIC CHURCH (UK)
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowmen Funds £	Total Funds £	Prior year Funds £
Recommended categories by activity						
Incoming resources						
Income and endowments from:						
Donations and legacies	3	25,036.83	-	-	25,036.83	28,147
Miscellaneous Income	3	-	-	-	-	22,228
Investments	3	9,750.00	-	-	9,750.00	26,500
Total		34,786.83	-	-	34,786.83	76,875
Resources expended						
Expenditure on:						
Direct Cost	4	18,386.71	-	-	18,386.71	38,084
Support Cost	4	25,765.97	-	-	25,765.97	30,091
Governance Cost	5	1,000.00	-	-	1,000.00	1,475
Total		45,152.68	-	-	45,152.68	69,650
Net movement in funds						
		(10,365.85)	-	-	(10,365.85)	7,225
Reconciliation of funds:						
Total funds brought forward		1,247,449.86	-	-	1,247,449.86	1,240,224
Total funds carried forward		1,237,084.01	-	-	1,237,084.01	1,247,450

CHRIST APOSTOLIC CHURCH (UK)
BALANCE SHEET AS AT 31ST DECEMBER 2020

	Notes	Unrestricted Funds £	Restricted income Funds £	Endowment Funds £	Total Funds £	Total Last Year £
Fixed assets						
Tangible assets	6	1,239,580.00	-	-	1,239,580.00	1,239,580
Total fixed assets		1,239,580.00	-	-	1,239,580.00	1,239,580
Current assets						
Debtors	7	-	-	-	-	443
Cash at bank and in hand	10	4.01	-	-	4.01	10,877
Total current assets		4.01	-	-	4.01	11,320
Creditors: amounts falling due within 1 y	8	2,500.00	-	-	2,500.00	3,450
Net current assets/(liabilities)		(2,495.99)	-	-	(2,495.99)	7,870
Total assets less current liabilities		1,237,084.01	-	-	1,237,084.01	1,247,450
Total net assets or liabilities		1,237,084.01	-	-	1,237,084.01	1,247,450
Funds of the Charity						
Unrestricted funds		1,237,084.01	-	-	1,237,084.01	1,247,450
Total funds		1,237,084.01	-	-	1,237,084.01	1,247,450

Signed by one or two trustees on behalf of all the trustees:

Signature: *Arthur Rositi*

Print Name:

Arthur Rositi

FINANCIAL SECRETARY

Date of approval: *21/07/2024*
21/07/24

ADEGBEGA JAVU OMOGBO
CHURCH SECRETARY

CHRIST APOSTOLIC CHURCH (UK)
NOTE TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 1 Basis of preparation

1.1 Basis of accounting

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts. The accounts have been prepared in accordance with the Financial Reporting Standard applicable in the UK and Republic of Inland (FRS102) issued on 16 July 2014 and with the Charities Act 2011 and the Charity constitutes a public benefit as defined by FRS102.

1.2 Going concern

Considering the stead level of incoming resources and membership number the Charity is a going concern with no any known unforeseen circumstance

1.3 Change of accounting policy

The accounts present a true and fair view and the accounting policies adopted are those outlined in the note with no change in policy

1.4 Changes to accounting estimates

No changes to accounting estimates have occurred in the reporting period (3.46 FRS 102 SORP).

1.5 Material prior year errors

No material prior year error have been identified in the reporting period (3.47 FRS 102 SORP).

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 2 Accounting policies

Please complete this note when first reporting under FRS2102. Section 35 of FRS102, requires 3 reconciliations to be presented, if all are applicable.

2.1 RECONCILIATION WITH PREVIOUS GENERALLY ACCEPTED ACCOUNTING PRACTICE

There is no change in accounting policy in this period

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 2 Accounting policies

2.2 INCOME

This standard list of accounting policies has been applied by the charity except for those ticked No or "N/a". Where a different or additional policy has been adopted then this is detailed in the box below.

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when:

- the charity becomes entitled to the resources;
- it is more likely than not that the trustees will receive the resources; and
- the monetary value can be measured with sufficient reliability.

Offsetting

There is no legacy received during this period.

Grants and donations

Grants and donations are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP).

In the case of performance related grants, income must only be recognised to the extent that the charity has provided the specified goods or services as entitlement to the grant only occurs when the performance related conditions are met (5.16 FRS 102 SORP).

Legacies

There is no legacy received during this period.

Government grants

No government grant was received during this period.

Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

Contractual income and performance related grants

This is not applicable

Donated goods

This is not applicable

Donated services and facilities

Donated services and facilities are included in the SOFA when received at the value of the gift to the charity provided the value of the gift can be measured reliably.

Donated services and facilities that are consumed immediately are recognised as income with an equivalent amount recognised as an expense under the appropriate heading in the SOFA.

Support costs

The charity has incurred expenditure on support costs.

Volunteer help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Income from interest, royalties and dividends

Not applicable during this period.

Income from membership subscriptions

Tithes and offering received from the members are in the nature of a gift are recognised as Donations and Legacies

Settlement of insurance claims

Insurance claims are only included in the SoFA when the general income recognition criteria are met (5.10 to 5.12 FRS 102 SORP) and are included as an item of other income in the SoFA.

Investment gains and losses

This includes any realised or unrealised gains or losses on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

2.3 EXPENDITURE AND LIABILITIES

Liability recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Governance and support costs

Support costs have been allocated between governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources, eg allocating property costs by floor areas, or per capita, staff costs by the time spent and other costs by their usage.

Grants with performance conditions

The Charity is not awarding grant to any organisation

Grants payable without performance conditions

Where there are no conditions attaching to the grant that enables the donor charity to realistically avoid the commitment, a liability for the full funding obligation must be recognised.

Redundancy cost

The charity made no redundancy payments during the reporting period.

Deferred income

No material item of deferred income has been included in the accounts.

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts

Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date

Basic financial instruments

The charity accounts for basic financial instruments on initial recognition as per paragraph 10.7 FRS 102 SORP. Subsequent measurement is as per paragraphs 11.17 to 11.19, FRS 102 SORP.

2.4 ASSETS

Tangible fixed assets for use by charity

These are capitalised if they can be used for more than one year, and cost at least They are valued at cost.

The depreciation rates and methods used are disclosed in note 14.

Intangible fixed assets

The charity has intangible fixed assets, that is, non-monetary assets that do not have physical substance but are identifiable and are controlled by the charity through custody or legal rights. The amortisation rates and methods used are disclosed in note 15 They are valued at cost.

Heritage assets

The charity has heritage assets, that is, non-monetary assets with historic, artistic, scientific, technological, geophysical or environmental qualities that are held and maintained principally for their contribution to knowledge and culture. The depreciation rates and methods used as disclosed in note 16. They are valued at cost.

Investments

Fixed asset investments in quoted shares, traded bonds and similar investments are valued at initially at cost and subsequently at fair value (their market value) at the year end. The same treatment is applied to unlisted investments unless fair value cannot be measured reliably in which case it is measured at cost less impairment.

Investments held for resale or pending their sale and cash and cash equivalents with a maturity date of less than 1 year are treated as current asset investments

Stocks and work in progress

Stocks held for sale as part of non-charitable trade are measured at the lower of cost or net realisable value. Goods or services provided as part of a charitable activity are measured at net realisable value

based on the service potential provided by items of stock.

Work in progress is valued at cost less any foreseeable loss that is likely to occur on the contract.

Debtors

Debtors (including trade debtors and loans receivable) are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the charity. Subsequently, they are measured at the cash or other consideration expected to be received.

Current asset investments

The charity has investments which it holds for resale or pending their sale and cash and cash equivalents with a maturity date less than one year. These include cash on deposit and cash equivalents with a maturity date of less than one year held for investment purposes rather than to meet short term cash commitments as they fall due.

They are valued at fair value except where they qualify as basic financial instruments.

POLICIES ADOPTED ADDITIONAL TO OR DIFFERENT FROM THOSE ABOVE

There is no any other policies adopted.

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 3

Analysis of income

Analysis	Restricted			Total Funds £	Prior year Funds £
	Unrestricted Funds £	income Funds £	Endowme Funds £		
Donations and legacies:					
Tithes, Offerings, donations etc	25,036.83	-	-	25,036.83	28,147
Total	25,036.83	-	-	25,036.83	28,147
Miscellaneous Income					
Others: Energy Bills Refund	-	-	-	-	22,228
Total	-	-	-	-	22,228
Income from investments:					
Rental and leasing income	9,750.00	-	-	9,750.00	26,500
Total	9,750.00	-	-	9,750.00	26,500
TOTAL INCOME	34,786.83	-	-	34,786.83	76,875

Other information:

All income in the prior year was unrestricted except for:

Where any endowment fund is converted into income in the reporting period, please give the reason for the conversion.

Within the income items above the following items are material: (please disclose the nature, amount and any prior year amounts)

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 4 Analysis of expenditure

Analysis of expenditure	Unrestricted	Restricted	Endowment	Total	Prior
	Funds	income	Funds	Funds	year
	£	£	£	£	£
DIRECT COST					
Salaries & Wages	1,450.00	-	-	1,450.00	4,500
Donations & Gifts [Welfare]	960.00	-	-	960.00	1,574
Choir/Music/Youth Dept	4,150.00	-	-	4,150.00	7,830
Honourarium	480.00	-	-	480.00	690
Printing / Publicity/Stationery	113.00	-	-	113.00	613
Training	-	-	-	-	195
Veh/Building Insurance	5,900.08	-	-	5,900.08	6,894
Security	656.88	-	-	656.88	657
Travel/Transport	-	-	-	-	756
Repairs & Maintenance	1,483.75	-	-	1,483.75	2,280
Legal Fees	750.00	-	-	750.00	7,451
PAYE & NI	2,443.00	-	-	2,443.00	4,150
Subscriptions	-	-	-	-	495
	18,386.71	-	-	18,386.71	38,084
SUPPORT COST					
Ground Rent & Rates	-	-	-	-	494
Bank & other finance charges	462.48	-	-	462.48	945
Electricity and Gas	4,050.00	-	-	4,050.00	9,875
Telephone & IT	1,004.76	-	-	1,004.76	1,168
Entertainment/Refreshment	-	-	-	-	2,003
Water rates	297.65	-	-	297.65	389
Architect Fees	3,776.40	-	-	3,776.40	1,911
Consultancy Fees	500.00	-	-	500.00	-
Motor Expenses & Parking	-	-	-	-	651
Cleaning & Sanitation	7,585.00	-	-	7,585.00	7,935
Assets Expensed	-	-	-	-	2,118
Covid Expenses	781.50	-	-	781.50	-
Generating set (rent & maintenance)	7,308.18	-	-	7,308.18	2,291
Special thanksgiving	-	-	-	-	310
	25,765.97	-	-	25,765.97	30,091
Total	44,152.68	-	-	44,152.68	68,174.86

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 5 Details of certain items of expenditure

Fees for examination of the accounts

Please provide details of the amount paid for any statutory external scrutiny of accounts and other services provided by your independent examiner. If nothing was paid please enter '0' in the appropriate box(es).

GOVERNANCE COST

	This Year	Last Year
	£	£
Independent examiner's fees	300.00	450
Legal Filing Fees	100.00	125
Other fees (for example: financial advice, consultancy, book-keeping & accountancy services paid to the independent examiner.)	600.00	900
	1,000.00	1,475.00

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 6 Tangible fixed assets

	Building	Fixtures Equipment & Fittings	Motor Vehicle	Total	Previous Year
	£	£	£	£	
At the beginning of the year	2,470,000	175,174	-	2,645,174.00	2,645,174
Additions	-	-	-	-	-
At end of the year	2,470,000.00	175,174	-	2,645,174.00	2,645,174

6.2 Depreciation and impairments

**Basis	Buildings	5.00%	Straight Line
	Fixtures & Fittings	10%	Straight Line
	Equipment	10%	Straight Line
	Motor Vehicle	25%	Straight Line
** Rate	Computer	25%	Straight Line

At beginning of the year	1,230,420.00	175,174.00	-	1,405,594.00	1,405,594
Disposals	-	-	-	-	-
Depreciation	-	-	-	-	-
At end of the year	1,230,420.00	175,174.00	-	1,405,594.00	1,405,594

6.3 Net book value

Net book value at the beginning of the Yr.	1,239,580.00	-	-	1,239,580.00	1,239,580
Net book value at the end of the year	1,239,580.00	-	-	1,239,580.00	1,239,580

6.4 Impairment

Please provide a description of the events and circumstances that led to the recognition or reversal of an impairment loss.

6.5 Revaluation

If an accounting policy of revaluation is adopted, please provide:

the effective date of the revaluation = N/A

the name of independent valuer, if applicable = N/A

the methods applied and significant assumptions = N/A

the carrying amount that would have been recognised had the assets been carried under the cost model.

6.6 Other disclosures

(i) Please state the amount of borrowing costs, if any, capitalised in the construction of tangible fixed assets and the capitalisation rate used. = N/A

(ii) Please provide the amount of contractual commitments for the acquisition of tangible fixed assets. = N/A

(iii) Details of the existence and carrying amounts of property, plant and equipment to which the charity has restricted title or that are pledged as security for liabilities. = N/A

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 7 Debtors and prepayments

Please complete this note if the charity has any debtors or prepayments.

7.1 Analysis of debtors

	This Year	Last Year
	£	£
Other debtors	-	443
Total	-	443

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 8 Creditors and accruals

Please complete this note if the charity has any creditors or accruals.

8.1 Analysis of creditors

	Amounts falling due within one year		Amounts falling due after more than one year	
	£	£	£	£
Other Creditors	1,000.00	1,950	-	-
Loan Account - CAC - VUH	1,500.00	1,500	-	-
Total	2,500.00	3,450	-	-

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 9 Contingent liabilities and contingent assets

9.1 Contingent liabilities

Where the charity has contingent liabilities, please complete the following section unless the possibility of their existence is remote:

Description of item including its legal nature.
Please describe any security provided in
connection to the liability.

Estimate of financial effect

9.2 Contingent assets

Where the charity has contingent assets, please complete the following section when their existence is probable:

Description of item

Estimate of financial effect

9.3 Other disclosures for contingent assets and/or liabilities

Please provide the following information where practicable:

Explain any uncertainties relating to the amount or timing of settlement; and the possibility of any reimbursement

Where it is not practical to make one or more of these disclosures, please state this fact

NONE OF THE ABOVE IS APPLICABLE

CHRIST APOSTOLIC CHURCH, UK NOTES TO THE ACCOUNTS (CONTINUED)
FOR THE YEAR ENDED 31ST DECEMBER 2020

Note 10

Cash at bank and in hand

	This Year	Last Year
	£	£
Short term deposits	22.33	125
Cash at bank and on hand	-18.32	10,752
Total	4.01	10,877