

SW London Vineyard

Report and Accounts

Year ended 31 December 2022

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SW LONDON VINEYARD
FOR THE YEAR ENDED 31 DECEMBER 2022
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COMPANY INFORMATION

Key staff	Neil Woodward (senior leader) Catherine Woodward (senior leader)
Governing Document	Memorandum and Articles of Association dated February 1995
Company Registration Number	03020873
Charity Registration Number	1045257
Company Secretary	Helen Kite
Registered Office and Principal Address	Heston Court 19 Camp Road Wimbledon London SW19 4UW
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Bank of Scotland Old Broad Street London EC2N 1HZ
Solicitors	Pothecary Witham Weld 70 St Georges Square London SW1V 3RD
Investment advisers	Mazars Tower Bridge House St Katharine's Way London E1W 1DD
Insurers	Ansvar Insurance Co. Limited Ansvar House St. Leonards Road Eastbourne East Sussex BN21 3UR

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ANNUAL REPORT AND FINANCIAL STATEMENTS
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ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS

MESSAGE FROM THE CHAIR

On behalf of the Board of Trustees, I am pleased to introduce the 2022 Trustees' Annual Report for the independently examined accounts of South West London Vineyard.

In the wake of COVID-19 the life of the church continued to be affected throughout the year as the impact of the pandemic changed the ways in which people felt safe with being together and meeting in larger public gatherings. This began to settle towards the end of the year but impacted us in a number of ways including; a reduction in attendance at Sunday Services; less engagement in small groups; fewer people being willing to serve on teams and a number of especially those in their 20s & 30s having relocated out of London. That said, the church has remained healthy throughout and by the end of 2022 we began to see things slowly but surely returning to pre-pandemic levels. In spite of these on-going challenges, we continued to make necessary changes and adjustments as we adapted in order to meet the on-going needs of those in our local communities and those in the church.

Once again, the vision given us by God has continued to be worked out in a range of diverse ways as outlined in the Ministry review & Administrative reviews below. Thanks to the on-going sacrificial giving from within our church family and beyond through the giving of time, energy, and money of committed members of the church, including a significant volunteer workforce, the church has continued to serve both public benefit and kingdom impact in the lives of those across SW London.

As always, I would like to thank all those volunteers, church members, leaders, Trustees and staff whose commitment and passion for the Gospel of Jesus has impacted our local communities in realising our vision for the church over what has proved to be another challenging year.

As ever

Neil Woodward

Neil Woodward
Senior Leader and Trustee and Director

INTRODUCTION

The Trustees of South West London Vineyard, who also act as Directors for the purposes of company law, present their report and independently examined financial statements for the year ending 31 December 2022 in accordance with the Charities Act 2011 and the Companies Act 2006.

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The Trustees are satisfied, to the best of their knowledge, that these statements comply with the current statutory requirements, the church's governing documents and are in accordance with the Charity Commission's Statement of Recommended Practice ('SORP').

Objectives & Activities

The main object of South West London Vineyard is the advancement of the Christian faith.

This has been achieved primarily, although not exclusively, through:

- meeting the practical & spiritual needs of those in the local community especially those most in need and the vulnerable
- a church congregation – as both a gathered & scattered expression
- a range of small groups
- resourcing churches across the UK and around the world

The Trustees recognise the continuing impact of COVID-19 on the life of the church over the course of the year along with the emerging cost of living crisis and global unrest.

The Trustees also recognise, even in the face of these challenges, that the church is well-established and continues to successfully remain faithful to its calling and mandate as a local church communicating the Gospel with compassion and mercy to many individuals and families, both inside and outside the church.

The Trustees note that even in yet another difficult year, considerable volunteer time, energy & money has been given by lay-leaders, church members and members of the local community in achieving the on-going aims and objectives of the church.

Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on Public Benefit.

The charitable purposes of South West London Vineyard are set out in its constitution and are fulfilled by a range of projects & initiatives run through:

- our local community centre, The Yard
- local area initiatives to meet the practical & spiritual needs of those in the local community especially those most in need and the vulnerable
- a church congregation – as both a gathered & scattered expression
- a variety of mid- week small groups

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A wide range of projects are run throughout the year for the benefit of our local communities and the alleviation of poverty. As things began to settle in the wake of the pandemic, we have been able to resume a number of local outreach initiatives as we continued to maintain our presence and impact in the local community. These have all been made possible through the commitment of a significant number of regular volunteers both from the church and from the local community.

Public Benefit Projects have included:

Benefits Advice (in partnership with Citizen's Advice Bureau); Christmas Presents (for women & children escaping domestic violence and those who have been trafficked); Christmas Services & Events; Financial Support (for those in immediate financial need in partnership with Acts 435); Foodbank (in partnership with Wandsworth Foodbank); Growbaby;; JobClub; Local Community Projects across the Ashburton & Alton estates; Refugees & Asylum Seeker Support (in partnership with Welcome Churches); Ukrainian community support; Warm Spaces and Sunday Services

Vision

We remain fully committed to the vision we believe the Lord gave us in 2011. We believe that God has called us to:

- Make, train, and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours
- Be the church across SW London through central celebration and local mission
- Plant churches across the capital, by training and equipping potential church planters and by sending and nurturing those called by God

MINISTRY REVIEW

Over the course of 2022 we have implemented the above vision in the following ways and these activities and initiatives serve and benefit both our local communities and the wider congregation.

In the wake of the global pandemic and the emerging cost of living crisis we have continued to adapt the ways in which we serve those around us to ensure the ever-challenging needs of those around us are being met.

As always, we remain committed to serving all those around us regardless of ethnicity, disability, gender, age, sexual orientation, or beliefs (including lack of religion or beliefs) in such ways that they can benefit from being part of the wider ministry of South West London Vineyard.

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Acts 435

Over the course of the year, we have assisted individuals who have come to us through services at The Yard and who are in need of basic equipment or services, by utilising Acts 435. The charity operates through a website platform by matching up those who want to give, to those in need, enabling the needs to be met, whether it is a microwave so that an individual can cook the food given to them via the Foodbank or furniture for an unfurnished council flat.

Alpha

We re-launched Alpha over the autumn term of 2022 with 18 people attending the course, one of whom had no previous connection to SWLV and is now both regularly helping at Yard has started coming to church. We used a café in Putney as the venue and food was prepared each week by people from the church and a real sense of community was built with people saying how the course had helped them grow in their faith.

Ark Putney Academy

One of the very many challenges faced by those in need during the cost of living crisis has been around the provision of basic essentials. To assist vulnerable families from the Ark Putney Academy, South West London Vineyard provided a range of items of furniture, including beds etc, to be given to those in need. These initiatives through the local school have been wonderful demonstrations of the impact of the local church to meet the practical needs of those from the local community.

Benefits Advice (in partnership with Citizen's Advice Bureau)

Throughout the year we continued to partner with the local Citizen's Advice Bureau by providing space and appointments for those visiting The Yard to meet with a CAB advisor. In light of the financial pressures so many have been facing this year, this service has continued to prove invaluable to the local community with a number of support initiatives being offered to the most vulnerable.

Christmas

Christmas Services in 2022 were, once again, disrupted by sickness with many of the congregation suffering from either COVID or flu. Sadly, our Carols in the Courtyard and Christmas Day services were cancelled due to ill-health. However, we were able to run an Advent series on Sundays 'The Gift of Christmas', Carols at the Yard with a free lunch served to many from the local community, VKids & Youth Christmas parties & events and other points of connection for people to reflect on the true meaning of Christmas.

Over the past number of years, we have also provided Christmas presents for women & children escaping domestic violence and those who have been trafficked. This year, through the generous donations from people in the church, we were able to provide over 500 presents to those aged 0-18 without which they would have quite possibly received no gift at Christmas.

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Working in partnership with Doxa Deo church in Kingston, City Changers and Christmas Lunch on Jesus, we were delighted to distribute 15 full Christmas Lunch hampers to families in need referred to us by local schools.

Easter & Lent

During Sundays in Lent we continued our series on justice by looking at the centrality of justice in the Scriptures from Genesis through to the Cross & Resurrection. Over the 40 days of Lent we ran a series of daily Lenten podcasts with a wide range of contributions being made by members of the congregation and staff team. On Good Friday we ran a reflective online communion service and on Easter Sunday celebrated baptisms. In addition, we curated a Good Friday Stations of the Cross Audio Walk, again with a number of contributions from members of the congregation to provide people with a reflective narrative of the events of Holy Week leading up to the Crucifixion & Resurrection of Christ.

Conflict Resolution & Peace-making

As part of our on-going commitment to justice, over the course of 2022 one of the Senior Pastors joined the Journey of Hope cohort. Journey of Hope is a partnership of peacemakers across the UK & Ireland rooted in the Christian faith and is a 6-month immersive leadership programme which equips and supports faith leaders to creatively and courageously respond to conflict, cultivating a more relational and resilient society. The course works to address issues of community polarization such as multi-faith relations, youth violence, LGBTQ inclusion, class divides, systemic racism, and climate breakdown.

Church Planting

There is only so much South West London Vineyard can do from our single location in London and so from the outset we have been passionate about extending God's kingdom by starting or 'planting' new congregations of followers of Jesus across the country.

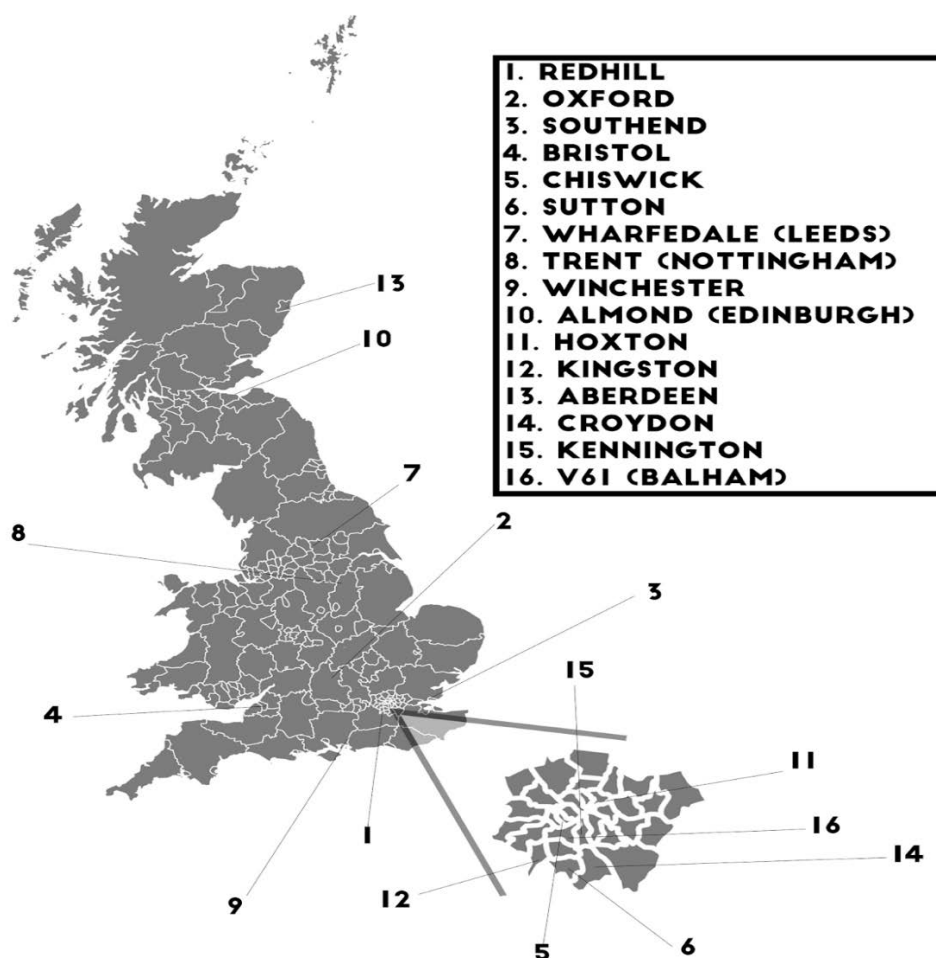
This church planting aspect of the life of South West London Vineyard has long served our vision of planting churches by training and equipping potential church planters and by sending and nurturing those called by God.

Alongside church planting, South West London Vineyard has a long history of training and equipping leaders by creating opportunities for people to step into leadership through preaching, leading small groups, leading worship etc.

Vineyard churches that we have sent out since 1987 (many of which have subsequently planted other churches that have planted churches):

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Environmental Impact

As part of our on-going commitment to justice, we continued to build on the work done in 2021 in partnership with A Rocha UK Eco Church by reflecting on SWLV's care for God's world through our worship and teaching; in how we look after our buildings and land; in how we engage with our local community and in the personal lifestyles of our congregation. The Trustees developed and approved an Environmental Policy which covers areas including; climate justice; worship & teaching; buildings; catering, cleaning & purchasing; sustainable office administration; travel; lifestyle and community and global engagement.

In February, following on from last year's series on Climate Justice, we re-visited the subject on a Sunday morning and followed this up by sending out an Environmental Lifestyle Survey to members of the church to review our personal approach to creation care as part of the SWLV community of faith. Questions included; Do you consider an ethical lifestyle part of living out your Christian faith?; Have you completed a personal carbon footprint audit in the last year?; Do you limit waste by adhering to the principles of reduce, re-use, recycle?; Do you use the LOAF principle (Locally grown, Organic, Animal-friendly, Fairtrade) when buying food?; Do you consider where you put your money by using ethical banking, savings accounts

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and/or investments? etc. The aim is for this survey to be sent out on an annual basis so that we can build a picture of how the church is engaging with environmental issues in their personal lives as well as how we are engaging corporately. The aim moving forwards would be to have a staff member who is responsible for the implementation and delivery of the environmental policy and our practices as a church along with working alongside Eco Church to keep our policies and procedures under review.

Families & Relationships

As part of our commitment to make, train and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours, throughout 2022 we continued to support family & relationship ministries in a number of ways.

In addition to our VKids, Youth and other family & relationship ministries, we have been in regular contact with families through regular emails and personal contact, providing them with an extensive range of resources and details of courses and events.

Also, throughout the year we have run three family services with content aimed for all ages, allowing kids to see a little bit of what the adults get up to and for families to worship together. Finally, we ran the VKids Family Christmas Party which was a great time of connection for kids and parents alike.

Foodbank

As we seek to meet the practical needs of those from the local community, we continued to work in partnership with Wandsworth Foodbank. With face-to-face sessions at The Yard having resumed in September 2021, we were glad to get back to our normal routine of seeing guests in-person at the Yard throughout 2022. With the rapidly developing cost of living crisis the level of need has significantly increased and we would like to thank both Wandsworth Foodbank and our amazing teams of volunteers for all the tireless work they put in to supporting some of the most vulnerable from across the local area.

Growbaby

The aim of Growbaby is to provide good quality, new and second-hand, baby clothes and equipment, completely free of charge, to anyone who needs it, regardless of their income, background, or faith. Over the course of 2022 and, again in response to the growing need we are seeing across our local communities as a result of the cost of living crisis, we are pleased that this area of ministry has continued to flourish and grow.

Clothes and equipment have been kindly donated by individuals both within and outside of the church, and a large quantity of high-end new clothes were kindly donated by Finest for Baby.

Growbaby officially opened on Thursday 13th January 2022 and has been run each week from The Yard and has provided much needed support to families in need.

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International Mission

Following the Russian invasion of Ukraine in February 2022, in addition to speaking about a Christian response to the conflict at our Sunday services, we also established a Gift Day to raise money to support churches in Ukraine. These restricted funds were to provide:

- immediate relief for churches and any benevolence that they can practically express
- extraction of certain people, particularly the vulnerable, women, and children from the war zone areas
- partnerships with certain humanitarian organisations where appropriate such as Humanicare, Tearfund, Red Cross
- help in the rebuilding, post-war, of the churches and their mission in Ukraine.

We are delighted to report that we raised £21,763.

Over the course of 2022 we continued to develop our links with our International Mission partners (Myanmar, Nepal, Kenya, Spain), to support & encourage them as best we can.

In addition to prayer, we sent a financial gift of £9,107 (most of which was included in creditors in the previous year's accounts) to Mercy Outreach for its work with mercy projects and churches in Myanmar (including Yangon Vineyard) to support help them through the crisis they are experiencing in light of on-going political unrest in the region.

Job Club

Alongside Foodbank and Growbaby we were delighted to see the return of Job Club to the Yard. Job Club provides free 1:1 and group support to anyone who is unemployed or under-employed as they go through the process of finding work. Whilst we have yet to see this wonderful area of ministry and support get back to pre-pandemic levels, we have been encouraged by the service and commitment of volunteer coaches giving of their time and expertise to those looking for work. Again, as the cost of living crisis continues to have increasing impact, we anticipate that this area of ministry will grow and expand over coming months.

Newcomers

We have seen a good number of new people coming along to both the church and through our outreach events at the Yard. Newcomers visiting on a Sunday are welcomed by our teams and given a welcome gift, which includes information about the church and how they can get involved. The Senior Pastors then contact them with a personalised follow-up e-mail to find out how we can best support them as they look for a church community. Further follow-up emails are sent out from time to time after this to see how we can help new people integrate into the life of the church.

The Senior Pastors ran an online group for newcomers called Get Connected, which was intended to bring new people together online to find out more about the church and to meet other new people. This was followed up by a 6-week online course called Discovery, looking at the history of the Vineyard, the story of SWLV, and some of the key elements of what we believe including; worship; ministry; training & sending.

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In the autumn term we hosted newcomers' lunches after the morning service at the Ark, whereby those who are new to the church could meet the team, others who have been part of the church for a number of years and ask any questions they may have.

Pastoral Care

A core element of making, training and equipping disciples who love and serve one another is pastoral care.

Throughout 2022 staff, volunteers and church members have continued to provide extensive pastoral care support to a wide range of church members, local residents and other contacts through difficult times, both on an individual basis and through a range of church ministries and initiatives.

Much of our pastoral care work is unseen, and we are grateful for the many hours spent by so many in providing practical support, prayer, and encouragement to those in need.

Many of the Small Groups have again provided significant pastoral support for a number of individuals facing a sometimes challenging and difficult life stage. A significant proportion of pastoral care takes place in and through our small groups, in particular our House Groups. The very many hours of on-going pastoral care provided by so many of our leaders is almost impossible to quantify and is a wonderful demonstration of the church loving and serving one another and those around them. We remain incredibly grateful to our gifted and generous leaders who tirelessly devote themselves to ministering to, supporting and encouraging individuals in their care.

As we began to slowly emerge from the pandemic and into a cost of living crisis the need for pastoral care has remained high as many people continue to find themselves in difficult circumstances; with COVID-related health concerns; financial difficulty; mental health concerns & fears due to the financial situation, along with a range of other challenges.

Staff & leaders continued to devote a significant amount of time to reach out to both church members and those connected to the church through various ministries to try to ensure that everyone connected to the church was taken care of when needed.

In addition to the above, House Groups and other small groups also continued to provide pastoral care and support to those in their groups.

Prayer

Once again, one of the highlights of the past year has been the way in which the church has responded to the call to prayer.

We began the year with our, by now, well-established Week of Prayer, and continued to see our prayer groups continue to thrive as hugely important aspects to the life of the church.

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Prayer Online continued to run twice a week and Sunday Morning Prayer has continued to flourish and grow.

In May we joined churches around the world as part of Thy Kingdom Come, a global prayer movement that invites Christians around the world to pray from Ascension to Pentecost for more people to come to know Jesus.

A highlight of our commitment to prayer has been World Prayer: a creatively & imaginatively led prayer group praying for the specific and current challenges being faced by those known to us from all over the world.

In addition, a range of prayer and worship resources were made available to the church through a 24-7 online prayer space hosted on the SWLV website.

Refugees & Asylum Seeker Support

Throughout 2022 we continued to work in partnership with Welcome Churches to develop our ministry to refugees & asylum seekers, and we have been encouraged to welcome and support several refugees into the life of the church.

In January 2022 we ran a series in our Sunday services looking at what the Bible has to say about welcoming the stranger and the importance of extending the kingdom of God to those who, for whatever reason, find themselves displaced.

Following this series, a number of volunteers signed up for Refugee Training run by Welcome Churches as we worked to support those coming towards us either through our Sunday services or through the Yard.

In September we met with representatives from local hotels providing accommodation and support to refugees to explore ways in which we could partner with them moving forwards. This is a complex area and requires a sensitive approach and so we hope to see this develop over the coming months.

In the meantime, we continued to provide one-on-one support to local refugee families through ministries like Job Club, Act435, Foodbank, Growbaby and others. We were also able to provide essential items like a washing machine, beds, furniture etc. to local refugee families in need.

As a result of the situation in Ukraine we have seen a significant number of refugees displaced by the war and, over the course of 2022, have offered a range of support specifically tailored for those from Ukraine including; English language classes; a Ukrainian welcome drop in run on a weekly basis at the Yard; and the provision of essential items including food and clothing.

We were profoundly encouraged by the response of individuals in the church who responded to the government scheme to house and support Ukrainian refugees in their areas.

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We have continued to work closely with Welcome Churches in developing our support to refugees and asylum seekers and will continue to do so over the coming year.

In September, in partnership with UKHK, we offered the Welcome Course – a course in English and Cantonese designed to support those newly arrived to the UK from Hong Kong.

Small Groups

A wide range of small groups designed to serve both those from the church and our local communities continued to run across SW London in 2022.

Most groups resumed meeting in-person and ranged from the highly spiritual to the highly social. Groups included those focussed on the Bible, relationship, community and connection, as well as those designed to tackle more specific topics. Examples include the Welcome Course; Connection Events; Curry Nights; Afternoon Walks; Sunday Lunch; Women's Gatherings; and more.

These small groups remain one of the primary points of contact whereby we can make, train, and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours.

Small groups included: House Groups, Growth Groups (Bible study groups or structured courses), Life Stage Groups (Parenting Courses) and Connection & Activity groups (including sports and social groups). 29 Small Groups ran in Spring, 31 over Summer and 34 in Autumn.

Small Group Leaders' Gatherings were held over the course of 2022 with the purpose of connecting with one another, updating Small Group Leaders on what's happening across the life of the church, worshipping together, and ministering to one another.

One of the things we noticed at the start of 2022 was a reduction in both a desire to attend small groups and a willingness for people to lead them. Given that so many of our leaders had led their groups without a break since March 2020 (and in many cases before that), we fully respect their decision to safeguard their own well-being by taking a well-deserved break.

Towards the end of 2022 we saw, once again, a greater appetite for both leading and attending small groups and look to see how we can continue to build on this over the coming year.

The Trustees would like to thank all those leaders who have led and run small groups over the past year. The faithfulness and servant-hearted nature of the leaders has been a huge blessing and encouragement to so many and has played a significant and central role in ensuring the health and well-being of the church throughout what has been yet another challenging year.

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Sunday Services

Sunday services continued to take place in-person throughout 2022 although we continued to notice the impact of the pandemic on regular attendance and church members differing levels of risk appetite for gathering together. This slowly built over the course of the year and towards the end of 2022 we were seeing attendance more in keeping with pre-pandemic levels.

Continuing our commitment to justice, we started the year with a Bible-based series looking at issues of migration and justice for the refugee and asylum seeker. During Lent we looked at the overarching narrative of justice across the Scriptures from Genesis through to the Cross and Resurrection. In May a number of guest speakers from within the church looked at Women & Justice and Justice & Disability. Over the summer we drew our focus on justice to a close by looking again at the ways in which justice is such a central theme of the Bible.

Over the summer we did a series looking at Why Church? and in September we began a series looking at the One Another statements from the New Testament, both with the aim of reminding us all about the importance of being part of the church community and the ways in which we are to be that community.

Over Advent, guest speakers reflected on the various Gifts of Christmas as we reminded ourselves of the true meaning of Christmas.

Sadly, our Christmas services were once again disrupted by ill-health and so our online Christmas Day service was cancelled.

As in many previous years we have seen people move on and others join - this is typical for our location but something we will continue to monitor for any developing trends. We continued to notice a shift in attendance post-COVID and again will monitor for how this impacts both Sundays and other areas of ministry.

The Yard

The Yard is our ministry space on the Ashburton estate in Putney and has been our base throughout 2022 for a range of community-focused initiatives including: Foodbank, Growbaby, Small Groups, Housing Advice, Financial Advice, Benefits Advice, Citizen's Advice Bureau Support, etc.

These initiatives are led by staff members, lay leaders, external agencies, and a significant number of volunteers.

With in-person activities being more fully resumed over 2022 the Yard has continued to steadily build back to its pre-pandemic operational levels. Both the Operations Pastor and Community & Outreach Pastor have done a great job developing both existing areas of ministry and pioneering new initiatives tailored to meet the needs of the most vulnerable from the local community.

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Alongside Foodbank and Growbaby we were delighted to see the return of Job Club to the Yard and as the cost of living crisis continues to have increasing impact we anticipate that this area of ministry will grow and expand over coming months.

In response to the deepening financial crisis and the increased needs of those from the local community the Yard has been opening up as a drop in space for those from the local community to gather in a warm space and build relationship with one another over a hot drink and some free food. Tea & Toast on Tuesdays and Warm Space have proved a popular addition to the services offered at the Yard and key relationships have been forged as a result.

The Yard remains a central part of our calling and mission as a church and we love the opportunity all these ministries bring to build relationship with those in our local community and, wherever possible, to invite them along to church and point them towards Jesus.

VKids

Our vision for VKids is that our children come to church and have fun, build real friendships and learn what it is to be a family of followers of Jesus who: love and serve God, love and serve one another and love and serve the world in which we live.

VKids remains a fun, safe, engaging space for children to hear about God and experience His love in an age-appropriate way.

This term we are starting our journey through the Old Testament and trying to spot how every story whispers Jesus' name!

VKids is split into the following groups:

The Baby Room is specifically designed for babies aged 0-12 months and is a place parents & carers can drop in and out of, or spend the whole morning in.

The Studio, located in the Sports Hall building, is for pre-schoolers (12 months +) and is a room full of toys, games, and activities, with an engaging programme which includes singing, craft, and stories.

The Gym, also in the Sports Hall building, is for primary school aged children and children choose to join one of our exciting Activity Groups for the morning. Activity Groups include; Lego; Arts & Crafts; or Sport. In addition, we have a designated Quiet Zone with sensory toys and activities.

For those in Years 5 & 6 we run a Going Deeper group. The Going Deeper tent is where age-specific teaching and activities take place with this age-range as the focus.

All children in VKids have a time for clear and simple teaching from the Bible and join together for worship and prayer.

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Our amazing VKids leaders and teams - all of whom are trained, DBS-checked and have a real heart for children & families - have continued to work tirelessly to provide an outstanding level of support and resourcing to children, parents, and families.

Over spring and summer 2022, using the Jesus Storybook Bible as the basis of our teaching, we looked at how 'every story whispers Jesus' name' throughout the Old Testament.

Over the summer EzeeSport ran a series of sports-based sessions during our Six Weeks of Summer programme, and then in Autumn we returned to our usual programme and began our curriculum looking at the life of Jesus through the Gospel of Luke.

By way of a thank you for our amazing teams of volunteers we hosted a summer party for both VKids and Youth teams.

Worship

We believe that worship is our highest priority in the Vineyard and central to our commitment to make, train and equip disciples who love and serve Jesus. We have continued to go deeper in our worship over the course of 2022 with Kate & Neil Woodward continuing to invest in developing and overseeing worship teams.

Over the course of the year a series of worship community gatherings were held to strengthen and deepen the relationships between the many people who give of their time and energy in this important area.

Towards the end of the year, we appointed one of the Staff Team to oversee worship going forwards and are excited to see how plans will unfold over the coming year.

Youth

Here at SW London Vineyard, we want everyone - especially our young people - to feel welcome and at home. For those of us aged between 11-18, Youth Church runs every Sunday morning from 10:30am-12pm in the Sixth Form Common Room at the Ark and each week we serve breakfast, before catching up with one another, looking at the Bible, playing games and maybe heading out to the 3G pitch for some sport.

On the second Friday of the month, we run our Youth Club in Putney as a space to bring friends, chill out, watch movies, eat pizza, and connect with the youth in an informal setting.

Every so often we run youth social events which in 2022 included a DTI Roadtrip, Jungle Rumble Crazy Golf, and bowling.

Over the summer 12 youth attended the VCUKI national youth event Dreaming the Impossible and over the summer term we ran Youth Alpha.

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ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS

Volunteer Workforce and Leaders

Despite much greater freedoms over 2022 the impact of the pandemic continues to be felt across many areas of life, not least in relation to our volunteer workforce. At the start of 2022 there were noticeable gaps in certain areas of ministry where people felt less able to give of their time and energy to serving in the ways that they had before the pandemic. However, towards the end of the year we are glad to report that teams are healthy and thriving and we are able to continue to offer the incredibly wide range of ministries and services as we have always done.

We are grateful to all the very many leaders and volunteers, both within and without the church who, in spite of their own personal circumstances, have given so generously of their time, energy and money.

We have been incredibly blessed by God and remain deeply indebted to the Lord for the very many wonderful servants committed to Christ, His Church, and His Cause through the ministry of South West London Vineyard, even when faced with the longer-lasting impacts of a global pandemic and wider uncertainty.

In so many very diverse and creative ways servant-hearted, kingdom-focussed passionate and gifted individuals have set about to

‘equip his people for works of service, so that the body of Christ may be built up until we all reach unity in the faith and in the knowledge of the Son of God and become mature, attaining to the whole measure of the fullness of Christ.’ Ephesians 4:11-12

Without each one of these doing their part, quite simply, there would be no South West London Vineyard and we are very grateful to each and every one.

FINANCIAL GIFTS

Financial Gifts from Appeals

In all we received restricted donations (including gift aid and items donated to the Growbaby ministry) totalling nearly £30,000. From this we spent nearly £16,000 to help those affected by the war in Ukraine and nearly £10,000 to support projects we ran ourselves to help the local community. At the year end we held restricted funds of £12,000 and we anticipate that most of this will be spent In 2023.

Other Financial Gifts

In addition to the above, during the year financial gifts were made (or awarded to) the following organisations:

- Vineyard Churches UK & Ireland
- Mercy Outreach
- Evangelical Alliance
- Doxo Deo Church

In addition to the above, financial gifts were given via the Acts 435 initiative.

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ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS

ADMINISTRATIVE REVIEW

Staffing

The Senior Pastors continued to lead South West London Vineyard throughout 2022, with a focus on setting the vision and direction of the overall ministry of the church.

One of the Senior Leaders also acted as a trustee and as chair for the Board of Trustees/Directors.

Following the impact on the Staff Team of COVID-19 one member of staff (as a result of on-going ill-health) started a 7-month period of unpaid leave in January 2022. In July they tendered their resignation effective 1st August 2022. Another staff member, who had also been on long-term sick leave, having returned to work in February 2022 tendered their resignation in June effective 15th September 2022.

In September 2022 the Worship Administrator's one-year contract came to an end which, as they were moving away from London, they chose not to extend.

The Senior Pastors and Trustees express their gratitude for the many ways these staff members contributed to the life of the church during their employment.

In September 2022 the Operations Administrative Manager went on Maternity Leave.

As a result of these changes to the staff team the Senior Pastors and Trustees spent a number of months conducting an organisational review. As part of this review, staff contracts, job descriptions, role evaluations and salary scales were reviewed along with a framework for what staffing might look like over the coming years.

Following the extensive work carried out, the Trustees approved the following appointments:

- Part-Time Evangelism, Community Outreach & Youth Pastor
- Part-Time Administrative Manager (Maternity Leave)
- Part-Time Women's Pastor
- Part-Time Volunteer Engagement Pastor
- Part-Time Communications Manager
- Full-Time Operations Pastor

After advertising roles through a range of channels and following a full review of applications including interviews, we were delighted to appoint excellent candidates to fill these roles to take effect between September 2022 and January 2023.

We look forward to welcoming these new additions to the Staff Team and the contribution they will bring to the life of the church.

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In October 2022, with input from HR consultants Worknest, all Staff Contracts were revised and updated along with a revised Staff Handbook.

Premises

Throughout 2022 Sunday services continued at Ark, Putney, Academy which offers us both adequate provision of space, car parking and exclusive use, thereby reducing potential Safeguarding risks.

The staff team continued to work from the church offices at Heston Court, Camp Road, Wimbledon.

The Yard, South West London Vineyard's community centre on the Ashburton Estate in Putney, continued to be used as a focal point for our outreach activities on the estate and as a centre for many of our ministries, focussing on those in need.

GDPR, Database and Communications Tools

Over the course of 2022 we continued to use ChurchSuite as our primary database and communication tool, remaining compliant with changes in legislation.

Safeguarding

We continue to take Safeguarding matters extremely seriously and work hard to ensure the safety & well-being of all members of the congregation attending SWLV events and services.

The annual Safeguarding Policy review was carried out and the Policy updated and reviewed by thirtyone:eight.

Structure, Governance & Management

South West London Vineyard (incorporated on 13 February 1995) is a charitable company (limited by guarantee) and is governed by the Memorandum and Articles of Association which were adopted on 13 February 1995. The governing document was amended by special resolution passed on 3 August 2008 and, more recently, by a special resolution passed in February 2023. As a charity, the church acts entirely as a non-profit making organisation. The church has also been granted exemption from using the word "Limited" in its title.

New trustees are recruited and appointed by the existing trustees. The trustees are also the directors of the charitable company for the purposes of company law. New trustees are provided with information relevant to their duties and are given the opportunity to undertake training to help them with their responsibilities.

The church is also affiliated to Vineyard Churches UK & Ireland, a wider network of some 100 or so churches across the country. South West London Vineyard regularly grants a proportion of its income to the work of Vineyard Churches UK & Ireland in the establishing of new churches and missions work abroad.

SW LONDON VINEYARD ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS

Trustees/ Directors

The trustees set out below have held office during the whole of the period from 1 January 2022 to the date of this report:

- Rev'd. Neil Woodward (Chair until 2 May 2023)
- Stephanie Bell
- Robert Byk
- Ravi Gidoomal
- Patrick ten Have
- Martyn Wake

Amarylis Earle served as a trustee until she resigned on 24 September 2022.

Ruth Koch and Rachel Moseley have served as a trustees since their respective appointments on 13 June 2022 and 12 September 2022. Rachel Moseley was appointed Chair on 2 May 2023.

The trustees met formally on 7 occasions throughout 2022 (4 in-person & 3 online):

- 7 February in-person
- 1 March online
- 13 June in-person
- 7 August online
- 12 September in-person
- 3 October online
- 14 November in-person (Mazars' Portfolio Annual Meeting)

Statement of Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and company law requires the trustees/ directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees/directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

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The trustees/ directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Controls

As part of their continuing responsibility, the trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the church. These include:

- Annual budgets are approved by trustees and reviewed on a regular basis
- Management Information Reports issued on a monthly basis, including cash flow, actuals against budget, monitoring of operational reserves
- Periodic review of risk register and associated action log
- Periodic reviews of policies, such as the SWLV Safeguarding Policy

Risk Management and Compliance

Throughout 2022, the Trustees continued to maintain a centralised Risk Register to identify and mitigate major strategic, operational, and financial risks to the charity. The full risk register was reviewed periodically by the trustees and made available for all to review on a regular basis via GoogleDocs.

The risks listed in the risk log include those which focus on governance, leadership, financial, operational, and external risks. In addition to the ongoing risks that are on the register from year to year such as those relating to safeguarding and the risk of a decline in donations, specific risks managed during 2022 included:

- Reduction in financial gifts and over-reliance on small number of significant givers due to changing demographic of membership and economic climate, endangering financial viability of the church. A reduction in resources and activities impacting church growth and/or reputational damage. This is being mitigated by tracking and monitoring giving trends through regular reporting to the Trustees. In addition, we are committed to maintaining 3-6 months' operating expenses as part of our reserves policy.
- Increased costs due to inflation and cost of living crisis, regulatory requirements, and significant claims e.g., pensions, health insurance and other benefits, threatening the financial viability of the church or becoming unaffordable. This is being mitigated by tracking and monitoring giving trends through regular reporting to the Trustees. In addition, we are committed to maintaining 3-6 months' operating expenses as part of our reserves policy. Trustees to monitor income trends and make appropriate reductions in costs and/or strategies to increase income accordingly.

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- Failure to maintain, review & implement proper Health & Safety policies. This is being mitigated by carrying out an extensive review of our Health & Safety policy and by the appointment of external Health & Safety consultants and internal appointment of Operations Pastor.

On-going monitoring was carried out during 2022 with regard to the compliance requirements of the church in the areas of Safeguarding (and in particular Child Protection), Disability Discrimination, Employment Law, Health & Safety, etc.

Worknest continued to act as the church's HR & H&S consultants and worked closely with the Senior Leaders and Operations Manager ensuring compliance in employment matters and enabling the church to keep fully up to date with changes in Employment Law.

The 2022 accounts were independently examined by an employee of Stewardship Services (UKET) Ltd.

FINANCIAL REVIEW

The charity continues to rely on the generous donations of its members as its principal source of income.

In the current cost of living crisis, especially with increasing energy prices, we have taken steps to keep bills under review and negotiated a fixed-term contract with suppliers to keep costs as low as possible.

Income increased by £7,000 to £641,000.

Expenditure increased by £11,000 to £630,000. Though the overall increase is quite small, there are some significant individual variances:

- the cost of Sunday Services increased by £39,000, largely because we were able to hire the Ark Putney Academy for the full year (we could only meet there for half a year in 2021).
- the cost of our community ministries increased by £17,000 because we spent more on the premises and ministries at The Yard.
- general administrative and office costs increased by £11,000 because we decided to out source our bookkeeping when one of our staff went on maternity leave and because some of other costs increased as we emerged from the pandemic.
- the above increases were offset by a reduction of £54,000 in staff costs due to changes in the staff team and a net reduction of £2,000 in other expenses.

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As result the charity has reported a surplus of £10,000 (2021: £15,000) from its operating activities. Changes in the market value of the charity's investments gave rise to a loss of £121,00 (2021: a gain of £75,000) and therefore, overall, the charity has reported a deficit this year of £111,000 (2021: a surplus of £90,000).

This year's fall in the market value of the portfolio reverses the previous year's large gain. The trustees continue to closely monitor the performance of the charity's investments and take investment advice (see below).

The charity's net assets decreased by £111,000 to £1,367,000. Net assets comprised tangible fixed assets of £264,000, investments of £883,000 and net current assets of £220,000. Net current assets included cash of £230,000, of which £220,000 was unrestricted.

Investment Policy

Mazars Financial Planning Limited acted throughout the year as the charity's investment advisers.

The Trustees wish to invest principally for capital growth at this point, with any income being accumulated for now but with the potential for income to be paid to SWLV in the future. The Trustees may choose to use the funds for the purchase of property, but they may be used for other expenditure.

In their investment decisions, the Trustees use the following principles:

- Short-Term Liquidity (up to 5 years) —The Trustees are satisfied that the short-term liquidity requirements of SWLV are likely to be met by its current level of bank reserves and expected income stream.
- Medium to Long-Term Investments —The trustees have decided to invest some of SWLV's money to achieve long-term growth and the potential to purchase property. However, they also wish to retain the flexibility to fund day-to-day expenditure if strategically important.
- Moderate or Medium Risk Profile —This is comprised of 3 elements: the trustees' risk tolerance (or attitude to risk), the trust's capacity to take risk (given its cash flow objectives) and its risk requirement (or need to take risk to achieve its objectives):
 - Risk tolerance - The trustees have a tolerance to investment risk which Mazars describes as being Moderate or Medium Risk.
 - Risk capacity — At this point in time, as SWLV has no specific cash flow objectives; it has the capacity to cope with a fall in the capital value of the portfolio in the short term.
 - Risk requirement —The trustees do not need to achieve a specific rate of return to achieve SWLV's long-term goals but seek to out-perform inflation and achieve a reasonable return in comparison to market performance, so as to preserve the purchasing value of the portfolio until the funds are used.

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- Ethical Investments - The trustees have decided to employ an ethical-screening policy. This is explained as follows:
 - The trustees seek to invest the charity's assets in a manner which broadly reflects the attitude of the congregation toward ethical matters and which also recognises that biblical stewardship will influence the choice of underlying investments as well as the way the funds are handled.
 - From time to time the trustees may ask Mazars to consider increasing the exposure of the portfolio to higher risk, less liquid social impact investments, where such investments are consistent with and/or related to the ministry of SWLV.
 - Mazars have completed an assessment of the trustee's views on ethical investment and are guided by those views when they advise on investment decisions.

In order to meet the investment objective and to stay within the investment principles, the trustees have decided to invest most of the portfolio in UK and overseas equities and in fixed interest securities.

Reserves Policy

South West London Vineyard seeks to adhere to Biblical principles when considering the issue of financial reserves. On one hand we wish to store up in the good years for use in the years of famine (Genesis 42 v28-31) without hoarding for its own sake, whilst on the other we want to avoid storing up for ourselves treasures on earth (Matthew 6 v19-20) and therefore wish to use any income we receive for the benefit of the Kingdom of God as soon as possible.

Our Reserves Policy is framed around holding adequate reserves:

- For regular, short-term fluctuations: to balance any period of difference between income and expenditure in any given period
- To absorb setbacks: to cushion the charity from unforeseen circumstances so they do not disrupt the everyday running of the charity.
- For growth: to enable decisions to be made without having to make short term funding restrictions
- For specific future projects held for a specific project in the future

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Category	Definition	Vehicle	Approach (as at November 2020)
For regular, short-term fluctuations	<p>Money which is used for the Church's normal day-to-day spending</p> <p>Stewardship recommends that a church's day-to-day bank account never drops below an amount equal to a full month's normal spending.</p>	<p>Bank of Scotland Current Account</p> <p>(Balances up to £85,000 are covered by the Financial Services Compensation Scheme for each banking group with which we invest – should our balance regularly exceed this value; an additional account will be opened with a different banking group)</p>	Monthly review through MIR of current Operating Costs and draw down/ top up from CAF Bank Reserves or from Mazars Investment Portfolio – both subject to Trustee written approvals.
To absorb setbacks	<p>Money placed on one side to cover ongoing church costs in the event of a loss of income or an increase in running expenses</p> <p>As these funds might be called on at relatively short notice, Stewardship recommends that it is generally only appropriate for them to be invested in deposit or notice accounts where the amount available is known, guaranteed and fully accessible at short notice</p>	<p>CAF Current Account</p> <p>Mazars Investment Portfolio</p>	The Trustees have agreed to retain reserves to the equivalent of 3 months' Operating Expenses, currently held in both CAF Bank and Mazars Investment Portfolio
For growth and future projects	Money set aside for a specific future project or to safeguard the church against anticipated but unknown future events.	Mazars Investment Portfolio	South West London Vineyard's Investment Strategy is reviewed on an annual basis.

The charity aims to hold unrestricted undesignated investments and cash of no less than £235,000 (equivalent to about 4 months' budgeted expenditure) to guard against regular short-term fluctuations and to absorb setbacks. At the year-end the actual amount held was £400,000, which is in excess of the minimum required by the stated policy. The trustees are mindful that the full financial implications of the cost of living crisis are not yet known and continue to monitor income and expenditure carefully.

In addition, the charity held investments totalling £703,000 in designated funds for growth and future projects.

FUTURE PLANS

Leadership Development

In order to grow and enable the church to continue to support the diverse range of ministries and initiatives it offers, the development of leaders remains integral to the life of the church. We aim to develop our process of identifying, recruiting, training, deploying, monitoring, and nurturing leaders to take on the oversight of a number of ministries in the church over the coming year.

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In January we will be launching the Leadership Essentials course working in partnership with VCUKI to begin this process. This 12-month course is designed to cover many of the most important and foundational aspects of leadership including; vision & calling; spiritual & emotional capacity; communication; leadership & multiplication and gathering & mission.

Outreach

Given the impact of the current climate, we are keen to continue to create a space and environment for those asking fundamental questions about the meaning of life to be able to do so in a safe and compassionate environment.

In order to better equip the church in the ways in which they can share their faith with those around them, we aim to run a series on Sundays entitled Living Out Loud looking at the Gospel accounts of the life of Jesus - from Jesus' encounters with the disciples who gave up everything to follow Him through to those who has no idea who He was - to see what we can learn from the way Jesus interacted with those around Him so that we can do what Jesus has called us to do.

Having successfully run the Alpha course in the autumn of 2022, we aim to run the course again in the summer of 2023.

With an increasing number of people coming to the Yard asking questions about the Christian faith we plan to launch a Yard-based exploring faith group in the spring of 2023 designed for those from the local community. This will most likely be centred around 'The Chosen', a programme depicting the life of Jesus from the Gospel accounts.

Policies Audit

Over the course of 2022 a number of policies have been reviewed, revised and updated including; Anti Money-Laundering, Terrorism & Bribery; Making Payments Overseas; Complaints Handling; Pastoral Care; VCUKI By-Laws; Safeguarding Adults & Children; Environmental Impact; Risk Management; Staff Contracts; Staff Handbook; Health & Safety; Trustees' Handbook; Fire Safety; Lone Working; Violence at Work etc.

Over the coming year we aim to continue our on-going reviews of policies and procedures to ensure the proper infrastructure remains in place to enable us to function as well as we can as an organisation.

We would like to thank the Trustees for their support and assistance in ensuring our policies and procedures remain current and are in-keeping with latest legislation.

Prayer

Prayer continues to be central to all we do and so, once again, we will begin the new year with prayer week and ensure a number of prayer spaces including online prayer, Sunday morning prayer and others will be available to people so that they can connect with others to pray.

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In May we will join with churches from around the world as part of Thy Kingdom Come - a global prayer movement that invites Christians around the world to pray from Ascension to Pentecost for more people to come to know Jesus.

Stability

Given the disruption and uncertainty of the past 2 years, and the current cost of living crisis, we are eager that the church would represent a safe haven in a troubled world. As we respond to the needs of individuals to recover from the impact of the pandemic, we are keen for the church to slowly but surely re-establish itself, as we seek to pursue the vision given to us by God.

Alongside this we are wanting to equip and encourage as many people as we can to re-engage with the life of the church by regularly attending on a Sunday, joining a Small Group, serving on a team, and giving generously of their money.

Newcomers

With a number of new people coming towards the church over the course of 2022, we are keen to help those the Lord is sending us to integrate fully into the church community.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

Neil Woodward

N Woodward
Trustee and Director

Date: 7 July 2023

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SW LONDON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022 on pages 28 to 40 following, which have been prepared on the basis of the accounting policies set out on pages 31 and 32.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 11 July 2023

SW LONDON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	598,958	29,921	628,879	622,957
Charitable activities	4	817	-	817	1,289
Dividends and interest receivable		11,057	-	11,057	9,784
Total income and endowments		<u>610,832</u>	<u>29,921</u>	<u>640,753</u>	<u>634,030</u>
EXPENDITURE ON:					
Fundraising costs:					
Investment management costs		12,652	-	12,652	13,499
Charitable activities:	5	591,874	25,822	617,696	605,750
Total expenditure		<u>604,526</u>	<u>25,822</u>	<u>630,348</u>	<u>619,249</u>
Net expenditure before investment losses		<u>6,306</u>	<u>4,099</u>	<u>10,405</u>	<u>14,781</u>
Net gains/(losses) on investments		<u>(120,931)</u>	<u>-</u>	<u>(120,931)</u>	<u>75,271</u>
Net income/(expenditure)		<u>(114,625)</u>	<u>4,099</u>	<u>(110,526)</u>	<u>90,052</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>(114,625)</u>	<u>4,099</u>	<u>(110,526)</u>	<u>90,052</u>
Reconciliation of funds:					
Total funds brought forward		<u>1,469,530</u>	<u>7,926</u>	<u>1,477,456</u>	<u>1,387,404</u>
Total funds carried forward	15	<u>1,354,905</u>	<u>12,025</u>	<u>1,366,930</u>	<u>1,477,456</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 31 to 40 form part of these accounts.

SW LONDON VINEYARD
BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2022 £	Total funds 2021 £
FIXED ASSETS					
Intangible assets	7	-	-	-	720
Tangible assets	8	263,727	-	263,727	265,380
Investments	9	882,783	-	882,783	1,005,387
		<u>1,146,510</u>	<u>-</u>	<u>1,146,510</u>	<u>1,271,487</u>
CURRENT ASSETS					
Stock	10	-	2,743	2,743	3,157
Debtors	11	14,080	-	14,080	15,611
Cash at bank and in hand	12	220,375	9,282	229,657	207,728
		<u>234,455</u>	<u>12,025</u>	<u>246,480</u>	<u>226,496</u>
CREDITORS: Amounts falling due within one year	13	26,060	-	26,060	20,527
		<u>208,395</u>	<u>12,025</u>	<u>220,420</u>	<u>205,969</u>
Net current assets					
		<u>1,354,905</u>	<u>12,025</u>	<u>1,366,930</u>	<u>1,477,456</u>
TOTAL NET ASSETS					
		<u>1,354,905</u>	<u>12,025</u>	<u>1,366,930</u>	<u>1,477,456</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		652,057	-	652,057	669,844
Designated funds		702,848	-	702,848	799,686
		<u>1,354,905</u>	<u>-</u>	<u>1,354,905</u>	<u>1,469,530</u>
Restricted Funds		-	12,025	12,025	7,926
		<u>1,354,905</u>	<u>12,025</u>	<u>1,366,930</u>	<u>1,477,456</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

N Woodward

N Woodward - Trustee and Director

Date 7 July 2023

Company number: 03020873

Charity number: 1045257

The notes on pages 31 to 40 form part of these accounts.

SW LONDON VINEYARD
YEAR ENDED 31 DECEMBER 2022
CASH FLOW STATEMENT

	Note	2022 £	2021 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>27,823</u>	<u>58,155</u>
Cash flows from investing activities:			
Purchase of tangible and intangible fixed assets		(7,567)	(3,560)
Purchase of investments		(10,979)	(9,784)
Proceeds from sale of investments		12,652	13,499
Net cash provided by/(used in) investing activities		<u>(5,894)</u>	<u>155</u>
Change in cash and equivalents in the reporting period		21,929	58,310
Cash and equivalents at the beginning of the year	B	<u>207,728</u>	<u>149,418</u>
Cash and cash equivalents at the end of the year	B	<u>229,657</u>	<u>207,728</u>

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2022 £	2021 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	(110,526)	90,052
Adjustments for:		
Depreciation and amortisation charges	9,940	10,986
(Gains)/losses on investments	120,931	(75,271)
(Increase)/decrease in stocks	414	(3,157)
(Increase)/decrease in debtors	1,531	55,065
Increase/(decrease) in creditors	5,533	(19,520)
Net cash provided by (used in) operating activities	<u>27,823</u>	<u>58,155</u>

Note B: Analysis of cash and cash equivalents

	2022 £	2022 £
Cash at bank with immediate access	144,625	122,763
Notice deposits (with a term of three months or less)	84,906	84,909
Petty cash	126	56
Total cash and cash equivalents	<u>229,657</u>	<u>207,728</u>

An analysis of changes in net debt has not been presented because the charity does not have any borrowings.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.
- iii) Income from charitable activities. This represents income receivable from events and resources supplied in furtherance of the charity's objects; income is recognised when events take place or when resources are supplied.
- iv) Income from investments. This is recognised when the income becomes receivable and is apportioned across funds on a fair and reasonable basis.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination or audit of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated such that all material expenditure is considered to be for just one principal activity, which is the advancement of the Christian faith.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

The charity holds some of its general unrestricted funds and designated unrestricted funds in long term investments. Income, expenditure and gains and losses arising on revaluation are apportioned across these funds on a fair and reasonable basis.

e) Intangible fixed assets

The cost of the charity's website is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 3 years.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the remaining lease term or, if shorter, expected useful life
Church equipment	Over 3 to 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Investments are included at their market value at the balance sheet date. All gains and losses (be they realised or unrealised) are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the term of the lease.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are generally measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Donations made under gift aid	447,449	19,467	466,916	441,470
Income tax recoverable	111,824	4,867	116,691	110,883
Donations other than by gift aid	39,685	2,273	41,958	68,446
Donated items given to Growbaby ministry	-	3,314	3,314	2,158
	<u>598,958</u>	<u>29,921</u>	<u>628,879</u>	<u>622,957</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Conferences and church activities	817	-	817	1,260
Other income	-	-	-	29
	<u>817</u>	<u>-</u>	<u>817</u>	<u>1,289</u>

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
a Costs incurred directly on specific charitable activities				
Staff costs	197,411	-	197,411	234,995
Staff expenses	6,567	-	6,567	6,651
Sunday services	74,597	-	74,597	35,820
Other ministry expenses	38,075	-	38,075	47,484
Grants, gifts and community ministries (note 5c)	79,896	25,822	105,718	84,057
	<u>396,546</u>	<u>25,822</u>	<u>422,368</u>	<u>409,007</u>
b Costs incurred on support & administration				
Governance costs				
Cost of accounts preparation and independent examination	3,900	-	3,900	4,320
Staff costs	84,605	-	84,605	100,712
Staff expenses	2,808	-	2,808	2,851
General administrative and office costs	62,804	-	62,804	51,778
Premises	31,272	-	31,272	26,096
Depreciation of tangible fixed assets	9,220	-	9,220	10,458
Amortisation of intangible fixed assets	720	-	720	528
	<u>195,329</u>	<u>-</u>	<u>195,329</u>	<u>196,743</u>
Total expenditure	<u>591,874</u>	<u>25,822</u>	<u>617,696</u>	<u>605,750</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,211 (2021: £1,174) to Stewardship for payroll bureau and consultancy services.

c Grants, gifts and community ministries

	Institutions £	Individuals £	2022 £
<i>Financial grants and gifts</i>			
Grants for UK and overseas mission	30,781	-	30,781
Grants for the relief of poverty and similar	30,371	3,108	33,479
	<u>61,152</u>	<u>3,108</u>	<u>64,260</u>
<i>Community ministries</i>			
The Yard: rent, rates, utilities and other premises expenses			24,852
Other Compassion ministry expenses			16,606
			<u>41,458</u>
<i>Combined total</i>			<u>105,718</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2021 £
<i>Financial grants and gifts</i>			
Grants for UK and overseas mission	48,566	-	48,566
Grants for the relief of poverty and similar	11,225	150	11,375
	<u>59,791</u>	<u>150</u>	<u>59,941</u>
<i>Community ministries</i>			
The Yard: rent, rates, utilities and other premises expenses			17,531
Other Compassion ministry expenses			6,585
			<u>24,116</u>
<i>Combined total</i>			<u>84,057</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

5c Grants, gifts and community ministries continued

The charity's principal grants to institutions comprised:

	2022 £	2021 £
Vineyard Churches UK & Ireland		
to support its general work with the Vineyard movement	29,961	45,318
to support its work in Ukraine	25,513	-
Hestia	4,514	2,050
Yangon Vineyard	-	1,694
Mercy Outreach	344	8,763
Grants to other organisations individually less than £1,000	820	1,966
	<u>61,152</u>	<u>59,791</u>

The charity makes grants and gifts to a number of organisations and individuals to support activities that are consistent with the charity's own charitable objectives. The charity has undertaken to donate approximately 5% of its income to Vineyard Churches UK.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2022 £	2021 £
Gross wages and salaries	231,977	277,880
Social security	25,648	29,551
Pension costs	24,390	28,276
	<u>282,015</u>	<u>335,707</u>

Most of the charity's activities are carried out by volunteers. The average monthly number of employees during the year was:

	Number	Number
Pastoral	5.25	6.25
Administrative	1.25	1.25
	<u>6.5</u>	<u>7.5</u>

One (2021: one) member of staff received emoluments between £70,000 and £79,999 during the year.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2022 £
N Woodward, who is a trustee, and his wife Mrs C Woodward	<u>126,330</u>	<u>10,124</u>	<u>12,487</u>	<u>148,941</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
N Woodward, who is a trustee, and his wife Mrs C Woodward	<u>114,000</u>	<u>7,722</u>	<u>11,256</u>	<u>132,978</u>

Retirement benefits accrued to one (2021: one) trustee (namely N Woodward) under a defined contribution (money purchase) pension scheme.

Mr & Mrs N Woodward served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Their salaries are reviewed and agreed by the charity's other trustees by reference to pre-agreed salary scales. Mr & Mrs N Woodward are not present when their salaries are discussed and voted on.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

7 Intangible fixed assets

	Website £
Cost	
At 1 January 2022	9,844
Additions	-
At 31 December 2022	<u>9,844</u>
Amortisation	
At 1 January 2022	9,124
Charge for the year	720
At 31 December 2022	<u>9,844</u>
Net book value	
At 31 December 2022	<u>-</u>
At 31 December 2021	<u>720</u>

8 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Church equipment £	Total £
Cost				
At 1 January 2022	347,997	91,755	329,004	768,756
Additions	-	3,120	4,447	7,567
At 31 December 2022	<u>347,997</u>	<u>94,875</u>	<u>333,451</u>	<u>776,323</u>
Accumulated depreciation				
At 1 January 2022	86,378	90,395	326,602	503,376
Charge for the year	6,960	1,304	956	9,220
At 31 December 2022	<u>93,338</u>	<u>91,699</u>	<u>327,558</u>	<u>512,596</u>
Net book value				
At 31 December 2022	<u>254,659</u>	<u>3,175</u>	<u>5,893</u>	<u>263,727</u>
At 31 December 2021	<u>261,619</u>	<u>1,360</u>	<u>2,402</u>	<u>265,380</u>

9 Fixed asset investments

	2022 £	2021 £
Market value at the beginning of the year	1,005,387	933,831
Additions during the year	10,979	9,784
Disposals during the year	(12,652)	(13,499)
Realised and unrealised gains	(120,931)	75,271
Market value at the end of the year	<u>882,783</u>	<u>1,005,387</u>
Analysis of investments:		
UK equities	110,499	113,316
Overseas equity investment funds and unit trusts	319,649	385,184
Gilts and bonds	309,202	233,014
Cash	34,890	26,513
Real estate, commodities and other	108,543	247,360
	<u>882,783</u>	<u>1,005,387</u>

10 Stock

	2022 £	2021 £
Stock of items donated, or purchased, for Growbaby ministry	2,743	3,157
	<u>2,743</u>	<u>3,157</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors

	2022	2021
	£	£
Gift aid recoverable	4,733	7,074
Other debtors	-	805
Prepayments and accrued income	9,347	7,732
	<u>14,080</u>	<u>15,611</u>

12 Cash at Bank and in Hand

	2022	2021
	£	£
Cash at bank with immediate access	144,625	122,763
Notice deposits (with a term of three months or less)	84,906	84,909
Petty cash	126	56
	<u>229,657</u>	<u>207,728</u>

13 Creditors: liabilities falling due within one year

	2022	2021
	£	£
Other creditors	15,792	5,582
Accrued expenses	4,320	4,320
Grant obligations	5,948	10,625
	<u>26,060</u>	<u>20,527</u>

14 Pension commitments

During the year employer's pension contributions totalling £25,648 (2021: £28,276) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2021: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2022 £	Incoming resources 2022 £	Outgoing resources 2022 £	Gains and losses 2022 £	Transfers in year 2022 £	Closing balance 2022 £
<i>Designated Funds</i>						
Linda Spicer Memorial Fund	26,587	-	-	-	-	26,587
Building Fund	773,099	8,672	(9,993)	(95,517)	-	676,261
	<u>799,686</u>	<u>8,672</u>	<u>(9,993)</u>	<u>(95,517)</u>	<u>-</u>	<u>702,848</u>
<i>General Unrestricted Funds</i>	669,844	602,161	(594,533)	(25,414)	-	652,057
Total Unrestricted Funds	<u>1,469,530</u>	<u>610,832</u>	<u>(604,526)</u>	<u>(120,931)</u>	<u>-</u>	<u>1,354,905</u>
<i>Restricted Funds</i>						
Yangon Vineyard & Eden Ministry	-	344	(344)	-	-	-
Acts 435	1	1,815	(1,815)	-	-	1
Growbaby	7,925	3,450	(7,430)	-	-	3,944
Ukraine	-	21,763	(15,513)	-	-	6,250
Refugees	-	2,500	(670)	-	-	1,830
Hestia	-	50	(50)	-	-	-
	<u>7,926</u>	<u>29,921</u>	<u>(25,822)</u>	<u>-</u>	<u>-</u>	<u>12,025</u>
Total funds	<u>1,477,456</u>	<u>640,753</u>	<u>(630,348)</u>	<u>(120,931)</u>	<u>-</u>	<u>1,366,930</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2022
	£	£	£	£
Intangible fixed assets	-	-	-	-
Tangible fixed assets	263,727	-	-	263,727
Investments	179,935	702,848	-	882,783
Stock	-	-	2,743	2,743
Debtors	14,080	-	-	14,080
Cash at bank and in hand	220,375	-	9,282	229,657
Creditors	(26,060)	-	-	(26,060)
	<u>652,057</u>	<u>702,848</u>	<u>12,025</u>	<u>1,366,930</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Gains and losses 2021 £	Transfers in year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Linda Spicer Memorial Fund	30,481	-	(26,893)	-	23,000	26,587
Building Fund	<u>716,355</u>	<u>7,759</u>	<u>(10,705)</u>	<u>59,689</u>	<u>-</u>	<u>773,099</u>
	746,836	7,759	(37,598)	59,689	23,000	799,686
<i>General Unrestricted Funds</i>	<u>639,866</u>	<u>609,680</u>	<u>(572,283)</u>	<u>15,582</u>	<u>(23,000)</u>	<u>669,844</u>
Total Unrestricted Funds	<u>1,386,702</u>	<u>617,438</u>	<u>(609,881)</u>	<u>75,271</u>	<u>-</u>	<u>1,469,530</u>
<i>Restricted Funds</i>						
International Mission	-	2,513	(2,513)	-	-	-
Yangon Vineyard & Eden Ministry	-	2,944	(2,944)	-	-	-
Christmas Presents	35	2,228	(2,263)	-	-	-
Acts 435	1	150	(150)	-	-	1
London Community Grant	666	-	(666)	-	-	-
Growbaby	-	8,758	(833)	-	-	7,925
	<u>702</u>	<u>16,592</u>	<u>(9,368)</u>	<u>-</u>	<u>-</u>	<u>7,926</u>
Aggregate of funds	<u>1,387,404</u>	<u>634,030</u>	<u>(619,249)</u>	<u>75,271</u>	<u>-</u>	<u>1,477,456</u>

In the previous year the trustees transferred £23,000 from unrestricted funds to the designated Linda Spicer Memorial Fund to increase the amount set aside for the activities supported by this Fund.

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			
	General funds	Designated funds	Restricted funds	2021
	£	£	£	£
Intangible fixed assets	720	-	-	720
Tangible fixed assets	265,380	-	-	265,380
Investments	205,701	799,686	-	1,005,387
Stock	-	-	3,157	3,157
Debtors	15,228	-	383	15,611
Cash at bank and in hand	199,579	-	8,149	207,728
Creditors	(16,764)	-	(3,763)	(20,527)
	<u>669,844</u>	<u>799,686</u>	<u>7,926</u>	<u>1,477,456</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

15 Funds continued

Information about the various funds held by the charity:

Designated funds

The **Building Fund** represents funds which have been set aside for the future purchase of a church building.

The **Linda Spicer Memorial Fund** represents the legacy received from Linda Spicer, a longstanding employee and member of SW London Vineyard, as a result of naming SW London Vineyard as the sole beneficiary of her Unum Life Assurance policy.

Linda made no restrictions as to the way in which the money should be spent. However, on 21 November 2016, the Trustees of SW London Vineyard agreed to establish the fund, to invest it as part of the church's wider investment portfolio and to designate it (but by no means restrict it) for the following:

- a) Compassion ministries
- b) Local mission including Alpha
- c) International mission
- d) The work of Vineyard Churches

Restricted funds

The **International Mission** fund represents donations from members of SWLV to support our mission partnerships overseas. In 2021, this fund was given to Mercy Outreach UK, who run Eden Ministry, New Hope & Yangon Vineyard in Myanmar.

The **Yangon Vineyard & Eden Ministry** fund represents five specific donations from SWLV members, in support of Yangon Vineyard & Eden Ministry. These were given through their UK charity, Mercy Outreach UK.

The **Christmas Presents** fund represents financial donations from members of SWLV, who wanted to contribute to the Christmas presents being given to children and adults in need. In 2021, presents were given to individuals escaping domestic violence and survivors of human trafficking (given via Hestia) and to 169 children from vulnerable families in 3 local schools.

The **Acts 435** fund represents donations made anonymously by local people online, through the Acts 435 website, for local people in need, that have made an application through us at The Yard.

The **London Community Grant** was given by the City Bridge Trust, from the London Community Response Fund, so that we could provide essential food items for the vulnerable and needy in response to the COVID-19 crisis, in and around SW15/ SW17/ SW18/ SW19.

The **Growbaby** fund represents financial donations and donations of baby related items given to the Growbaby ministry run at The Yard, which provides new and good quality second hand clothes and equipment to families with children under 5 years, free of charge.

The **Ukraine** fund was created from donations given to help those affected by the war in Ukraine. From the money received the charity has made grants to Vineyard Churches UK and Ireland to support their work in this area.

The **Refugees** fund was created from donations given to help support the charity's work with refugees.

The **Hestia** fund was created from donations received to help support a charity that works with people facing various forms of crisis and abuse.

16 Operating lease commitments

The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) under non-cancellable operating leases is as follows:

	Other		Land and buildings	
	2022	2021	2022	2021
	£	£	£	£
Payments falling due:				
Within one year	2,991	2,991	25,565	10,767
Between one and five years	748	3,739	44,000	44,000
After five years	-	-	6,417	17,417
	<u>3,739</u>	<u>6,731</u>	<u>75,982</u>	<u>72,184</u>

During the year the charity was charged the following amounts in respect of its operating leases:

	2022	2021
	£	£
Hall hire contract	57,340	24,415
Property leases	39,910	34,454
Equipment leases	2,991	2,991
	<u>99,241</u>	<u>61,860</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2022

17 Transactions with related parties

During the year the charity received donations totalling £244,610 (2021: £179,020) from related parties (which includes trustees, key management and any person or business closely connected to them).

The freehold property referred to in Note 8 'Tangible fixed assets' represents a 45% interest in a residential property owned jointly with Mr & Mrs N Woodward, who occupy the property; Mr Woodward is a trustee and he, with his wife, are the church's senior leaders. The joint ownership agreement for this property contains clauses that restrict the ability of the charity to realise its investment in the property however none of these restrictions would prevent the charity from instructing the sale of the property should the charity require the proceeds to remain financially viable.

During the year the charity was charged £1,611 (2021: £1,548) in relation to services associated with the above property; this expenditure was incurred in respect of the senior leaders' employment duties. No other expenses were paid to, or for, the trustees (except for reimbursements for expenses incurred when acting as agent for the charity).

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

SW LONDON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2022

	Note	General Funds 2022 £	Designated Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	General Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	598,958	-	29,921	628,879	606,365	-	16,592	622,957
Charitable activities	4	817	-	-	817	1,289	-	-	1,289
Dividends and interest receivable		2,385	8,672	-	11,057	2,025	7,759	-	9,784
Total income and endowments		602,161	8,672	29,921	640,753	609,680	7,759	16,592	634,030
EXPENDITURE ON:									
Investment management costs		2,659	9,993	-	12,652	2,794	10,705	-	13,499
Charitable activities:	5	591,874	-	25,822	617,696	569,489	26,893	9,368	605,750
TOTAL EXPENDITURE		594,533	9,993	25,822	630,348	572,283	37,598	9,368	619,249
Net expenditure before investment losses		7,628	(1,321)	4,099	10,405	37,397	(29,839)	7,224	14,781
Net gains/(losses) on investments		(25,414)	(95,517)	-	(120,931)	15,582	59,689	-	75,271
Net income/(expenditure)		(17,787)	(96,838)	4,099	(110,526)	52,978	29,850	7,224	90,052
Transfers between funds	15	-	-	-	-	(23,000)	23,000	-	-
Net movement in funds		(17,787)	(96,838)	4,099	(110,526)	29,978	52,850	7,224	90,052
Reconciliation of funds:									
Total funds brought forward		669,844	799,686	7,926	1,477,456	639,866	746,836	702	1,387,404
Total funds carried forward	15	652,057	702,848	12,025	1,366,930	669,844	799,686	7,926	1,477,456