

SW London Vineyard

Report and Accounts

Year ended 31 December 2021

Stewardship 
Active generosity

1 Lamb's Passage, London EC1Y 8AB
www.stewardship.org.uk

SW LONDON VINEYARD
FOR THE YEAR ENDED 31 DECEMBER 2021
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COMPANY INFORMATION

Key staff	Neil Woodward (senior leader) Catherine Woodward (senior leader)
Governing Document	Memorandum and Articles of Association dated February 1995
Company Registration Number	03020873
Charity Registration Number	1045257
Company Secretary	Helen Kite
Registered Office and Principal Address	Heston Court 19 Camp Road Wimbledon London SW19 4UW
Independent Examiner	Ajay Rajani FCIE Stewardship 1 Lamb's Passage London EC1Y 8AB
Bankers	Bank of Scotland Old Broad Street London EC2N 1HZ
Solicitors	Pothecary Witham Weld 70 St Georges Square London SW1V 3RD
Investment advisers	Mazars Tower Bridge House St Katharine's Way London E1W 1DD
Insurers	Ansvar Insurance Co. Limited Ansvar House St. Leonards Road Eastbourne East Sussex BN21 3UR

**SW LONDON VINEYARD
ANNUAL REPORT AND FINANCIAL STATEMENTS
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ANNUAL REPORT OF THE TRUSTEES AND DIRECTORS

MESSAGE FROM THE CHAIR

On behalf of the Board of Trustees, I am pleased to introduce the 2021 Trustees' Annual Report for the independently examined accounts of South West London Vineyard.

The year presented us all with a number of significant challenges in the face of a global pandemic, however, South West London Vineyard found ways to quickly adapt to these changes to demonstrate God's love in a range of creative new ways.

The impact of COVID-19 required a number of changes and adjustments be made as we adapted and continued to meet some of the need in our communities and helped church members stay connected.

Our vision has continued to be turned into action in a range of diverse ways despite the pandemic; these are outlined in the Ministry review & Administrative review below. Thanks to the on-going sacrificial giving from within our church family and beyond through the giving of time, energy and money of committed members of the church, including a significant volunteer workforce, the church has continued to serve both public benefit and kingdom impact in the lives of those across SW London.

As always, I would like to thank all those volunteers, church members, leaders, Trustees and staff whose commitment and passion for the Gospel of Jesus has impacted our local communities in realising our vision for the church over what has proved to be another most challenging year.

As ever

Neil Woodward
Senior Leader & Chair of Board of Trustees/ Director

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INTRODUCTION

The Trustees of South West London Vineyard, who also act as Directors for the purposes of company law, present their report and independently examined financial statements for the year ending 31 December 2021 in accordance with the Charities Act 2011 and the Companies Act 2006.

The Trustees are satisfied, to the best of their knowledge, that these statements comply with the current statutory requirements, the church's governing documents and are in accordance with the Charity Commission's Statement of Recommended Practice ('SORP').

Objectives & Activities

The main object of South West London Vineyard is the advancement of the Christian faith.

This has been achieved primarily, although not exclusively, through:

- meeting the practical & spiritual needs of those in the local community especially those most in need and the vulnerable
- a church congregation – as both a gathered & scattered expression
- a range of small groups
- resourcing churches across the UK and around the world

The Trustees recognise the significant impact of the global pandemic on the life of the church over the course of the year.

The Trustees also recognise, even in the face of the pandemic, that the church is well-established and continues to successfully remain faithful to its calling and mandate as a local church communicating the Gospel with compassion and mercy to many individuals and families, both inside and outside the church.

The Trustees note that even in yet another difficult year, considerable volunteer time, energy & money has been given by lay-leaders and church members in achieving the on-going aims and objectives of the church.

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Public Benefit

The Trustees confirm that they have complied with the duty in section 4 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on Public Benefit.

The charitable purposes of South West London Vineyard are set out in its constitution and are fulfilled by a range of projects & initiatives run through:

- our local community centre, The Yard
- local area initiatives to meet the practical & spiritual needs of those in the local community especially those most in need and the vulnerable
- a church congregation – as both a gathered & scattered expression
- a variety of mid- week small groups

There are a number of projects run throughout the year for the benefit of our local communities and the alleviation of poverty. Whilst many of these have continued to be disrupted due to the on-going impact of COVID, we have endeavoured to maintain our presence and impact in the local community. These have all been made possible through the commitment of a significant number of regular volunteers both from the church and from the local community.

Public Benefit Projects have included:

Benefits Advice (in partnership with Citizen's Advice Bureau); Christmas Presents (for women & children escaping domestic violence and those who have been trafficked); Christmas Services & Events; Community Kitchen; Financial Support (for those in immediate financial need in partnership with Acts 435); Foodbank (in partnership with Wandsworth Foodbank); Growbaby; Little Fish (a parent/carer and toddler group for pre-school aged children); Local Community Projects across the Ashburton & Alton estates; Love Christmas; Parenting courses; Refugees & Asylum Seeker Support (in partnership with Welcome Churches); and Sunday Services

Vision

We remain fully committed to the vision we believe the Lord gave us in 2011. We believe that God has called us to:

- Make, train and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours
- Be the church across SW London through central celebration and local mission
- Plant churches across the capital, by training and equipping potential church planters and by sending and nurturing those called by God

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MINISTRY REVIEW

Over the course of 2021 we have implemented the above vision in the following ways and these activities and initiatives serve and benefit both our local communities and the wider congregation.

In response to the on-going global pandemic, we have continued to adapt the ways in which we continue to serve those around us to ensure their well-being & safety. These measures have included: complying with Government Guidance; implementing working from home for staff team members; cancelling in-person services and in-person gatherings; moving services, small groups and other activities on-line; conducting appropriate risk assessments and following H&S advice and protocols from Ellis Whittam, our Health & Safety advisors.

As always, we remain committed to serving all those around us regardless of ethnicity, disability, gender, age, sexual orientation, or beliefs (including lack of religion or beliefs) in such ways that they can benefit from being part of the wider ministry of South West London Vineyard.

Acts 435

Over the course of the year, we have assisted individuals who have come to us through services at The Yard and who are in need of basic equipment or services, by utilising Acts 435. The charity operates through a website platform by matching up those who want to give, to those in need, enabling the needs to be met, whether it is a microwave so that an individual can cook the food given to them via the Foodbank or furniture for an unfurnished council flat.

Ark Putney Academy

One of the very many challenges faced by those in need during this time has been around the provision of basic essentials. To assist vulnerable families from the Ark Putney Academy, South West London Vineyard provided a range of items of furniture, including beds etc, to be given to those in need. These initiatives through the local school have been wonderful demonstrations of the impact of the local church to meet the practical needs of those from the local community.

Benefits Advice (in partnership with Citizen's Advice Bureau)

From September, once in-person services resumed at The Yard, we continued to partner with the local Citizen's Advice Bureau by providing space and appointments for those visiting The Yard to meet with a CAB advisor. This service has continued to prove invaluable to the local community with a number of support initiatives being offered to the most vulnerable.

Christmas Services

Once again, our Christmas services & events were disrupted & impacted by a spike in COVID cases locally in the run-up to Christmas. However, whilst we were still able to we ran an Advent series on Sundays looking at Jesus & Justice, Carols in the Courtyard outdoors for

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those who wished to gather, an online family Nativity, an online Christmas Eve midnight reflective service and an online Christmas Day service. These were all well attended and well-received and enabled us to run a range of services and points of contact especially for those who found themselves feeling isolated again at Christmas.

Church Planting

There is only so much South West London Vineyard can do from our single location in London and so from the outset we have been passionate about extending God's kingdom by starting or 'planting' new congregations of followers of Jesus across the country.

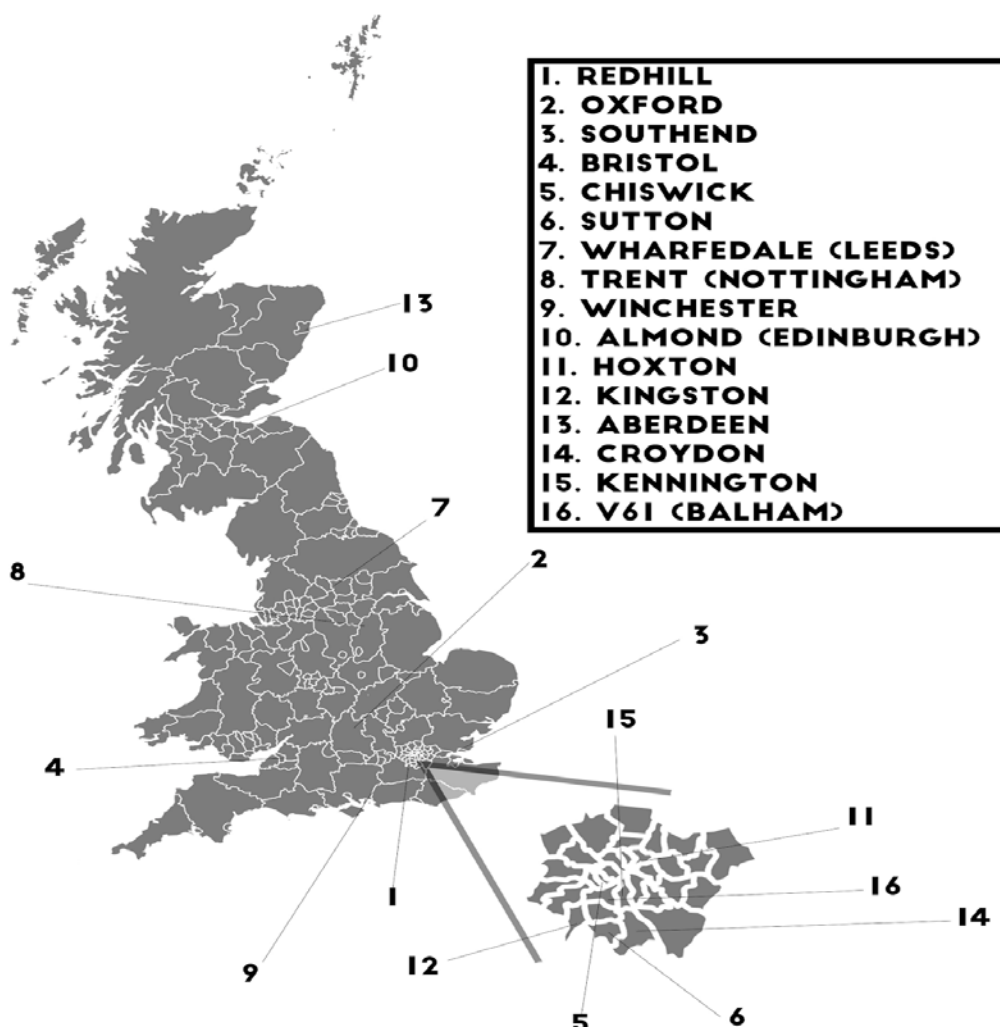
This church planting aspect of the life of South West London Vineyard has long served our vision of planting churches by training and equipping potential church planters and by sending and nurturing those called by God.

Alongside church planting, South West London Vineyard has a long history of training and equipping leaders by creating opportunities for people to step into leadership through preaching, leading small groups, leading worship etc.

Vineyard churches that we have sent out since 1987 (many of which have subsequently planted other churches that have planted churches):

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Community Kitchen

Using the grant provided by the London Community Response Fund, a team from South West London Vineyard continued to prepare a range of home-cooked, frozen, ready-made meals to be given out to meet the practical needs of those from our local community especially those most in need and the vulnerable. Meals were given out to families, the elderly, lone parents, the homeless and others.

Easter & Lent

Whilst still operating under COVID restrictions, during Lent we ran a series of daily Lenten podcasts with a wide range of contributions being made by members of the congregation and staff team. On Good Friday we ran a reflective online communion service and online Easter Sunday service. In addition to these we curated a Good Friday Stations of the Cross Audio Walk, again with a number of contributions from members of the congregation to provide people with a reflective narrative of the events of Holy Week leading up to the Crucifixion & Resurrection of Christ.

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Eco Church

As part of our on-going commitment to justice, in September 2021 we were delighted to be awarded a Bronze certificate Eco Church Award. This award, supported by the work of A Rocha UK, is designed to help measure SWLV's care for God's world through our worship and teaching; in how we look after our buildings and land; in how we engage with our local community and in global campaigns, and in the personal lifestyles of our congregation.

Moving forwards, we plan to work with a group of leaders from SWLV as we begin to work towards our Silver Award.

Families & Relationships

As part of our commitment to make, train and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours, throughout 2021 we continued to do our best to support family & relationship ministries in spite of the on-going restrictions.

In addition to our VKids, Youth and other family & relationship ministries, we have been in regular contact with families through weekly emails and personal contact, providing them with an extensive range of resources and details of courses and events.

To support families as they discuss faith and prayer in an everyday context with their children the team published a set of Prayer Activities for each season.

Alongside our series on Climate Change & the Environment we provided resources for families to help parents engage with these issues with their children at home, reinforcing the teaching given to adults and children on a Sunday morning and encouraging conversations, prayer activities and follow up actions.

In May we encouraged families to join a Care for the Family online event on children's mental health followed by an online discussion and opportunity to pray with each other. We also ran online small groups covering relevant topics relating to parenting and additionally parenting children with sensory needs.

In October, we encouraged families to join one of three Care for the Family online parenting events covering parenting of toddlers, children and teenagers.

In November, once we had resumed in-person meetings on a Sunday we held a family service bringing adults, youth and children together for worship, teaching, fellowship & ministry.

Foodbank

As we seek to meet the practical needs of those from the local community, we continued to operate Foodbank. This continued in the form of a delivery service until mid-September, after which we resumed face-to-face sessions at The Yard on Wednesdays only, along with all of the other Foodbank Centres in Wandsworth.

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Growbaby

The aim of Growbaby (pioneered by the Senior Leaders of Kingston Vineyard) is to provide good quality, new and second-hand, baby clothes and equipment, completely free of charge, to anyone who needs it, regardless of their income, background, or faith. Over the course of 2021 and, again in response to the growing need we are seeing across our local communities as a result of the pandemic, we have begun to put in the framework for a South West London Vineyard Growbaby (advertised as 'Growbaby Wandsworth').

Clothes and equipment have been kindly donated by individuals both within and outside of the church, and a large quantity of high-end new clothes were kindly donated by Finest for Baby.

Growbaby held a launch event in December, inviting local social workers, school staff working with vulnerable families, MPs and key community contacts. Angela Large, the founder of the Ivy Street Family Centre in Hoxton, which also runs a Growbaby, spoke at the event about the impact that this community project has had on people in her community. The event was key in building relationships with those already working with families who are likely to be in need of clothes and equipment for their children, and who will likely be referring clients to us. Growbaby officially opened on Thursday 13th January 2022.

International Mission

Over the course of 2021 we have done our best to keep in contact with our International Mission partners (Myanmar, Nepal, Kenya, Spain), to support & encourage them as best we can in the wake of the pandemic.

In addition to prayer, we sent a financial gift of £1,694 to the church in Yangon to help them through this crisis and we awarded a grant of £8,763 to Mercy Outreach for its work with mercy projects and churches in Myanmar (including Yangon Vineyard).

Job Club

Sadly, Job Club remained closed during 2021 and potential clients were referred to other providers who were offering online coaching.

We look forward to welcoming our guests back to Job Club at the earliest possible opportunity.

Local Areas

In response to growing requests from church members in the aftermath of the pandemic for more local points of connection, we piloted a local community initiative across the geographical areas represented by those in the church. Ten local areas we set up (Clapham, Wandsworth, Battersea; East Sheen, Barnes, Richmond; Kingston, Surbiton, Thames Ditton; Morden; New Malden; Putney; Raynes Park, Merton, Motspur Park; Southfields, Earlsfield; Wimbledon and Worcester Park, Cheam, Chessington). A series of online meetings were held

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to cast the vision and to encourage local groups to explore ways in which they could meet together, support one another and develop a sense of local community following the fragmentation so many experienced during COVID. We set up a series of Area Facebook Groups and online Area Small Groups through the SWLV and encouraged individuals to take the initiative to get their groups together. Given the limited capacity & resources of the staff team at the time we were unable to give this much leadership staff time and attention and, sadly, these groups do not seem to have taken. It may be that the timing was premature, and that people were still reeling from the effects of the pandemic, but our hope would be to revisit this at some point in the coming year as and when staffing levels permit.

Little Fish

Our stay-and-play baby and toddler group, Little Fish, aims to provide a safe space for parents/ carers of children from the church and local community to find support, prayer and friendship at this life stage, as well as providing fun activities, songs and a story for the children and babies who attend.

In the Spring term we continued to offer a weekly 30-minute Zoom session of songs, stories and prayer, which was well received and provided another connection point especially for some of the families in the church with new babies.

Then in the Summer term, once we could meet outside in groups of 30, we ran 'Little Fish in the Park', a 90-minute session, which followed the usual format and also allowed for an extended time for families to socialise with each other.

London Community Response Fund Grant

In November 2020 a £5,000 grant from the London Community Response Fund (administered by City Bridge Trust, the funding arm of Bridge House Estates) was made to South West London Vineyard to provide essential food items for the vulnerable and needy in response to the COVID-19 crisis.

This grant continued to be used in 2021 and proved to be a helpful resource in providing on-going and emergency relief to those in most need from our local community primarily through our Community Kitchen initiative.

We are grateful to the London Community Response Fund and the City Bridge Trust for this provision of financial support for the general benefit of the inhabitants of Greater London.

Love Christmas

Over the Christmas period, we again joined with the national Love Your Neighbour Initiative, Love Christmas, as part of our commitment to meet the practical & spiritual needs of those in the local community especially those most in need and the vulnerable.

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Love Christmas was intended to help spread the power of practical love, hope and kindness to people struggling during the winter due to COVID-19.

The aim was to provide a range of bags with different contents to accommodate as many people as possible, including individuals, couples, small and large families, students, homeless and the elderly.

Each bag included some of the following items, many of which were donated or paid for by South West London Vineyard members: mince pies, chocolate, festive treats, candles, Christmas crackers, biscuits, warm socks, children's toys and games.

Over the past number of years, we have also provided a wide range of Christmas Presents for women & children escaping domestic violence and those who have been trafficked. This year, we were asked not to provide gifts, but Gift Vouchers. As a result, we gave £2,050 of ASDA vouchers to Hestia to be passed on to women escaping domestic violence and those who have been trafficked.

We also supplied a range of Christmas Gifts to 169 children through 3 local schools (St Joseph's, Putney; Sacred Heart, Roehampton; and Oasis Academy, Putney). These gifts were well-received by the children as well as the schools who have been doing their best to support these vulnerable families.

Working in partnership with Doxa Deo church in Kingston, City Changers and Christmas Lunch on Jesus, we were delighted to distribute 22 full Christmas Lunch hampers to families in need referred to us by local schools. A further 5 hampers were given to Regenerate to pass onto families known by them

Pastoral Care

A core element of making, training and equipping disciples who love and serve one another is pastoral care.

Throughout 2021 staff, volunteers and church members have continued to provide extensive pastoral care support to a wide range of church members, local residents and other contacts through difficult times, both on an individual basis and through a range of church ministries and initiatives.

Much of our pastoral care work is unseen, but we are grateful for the many hours spent by so many in providing practical support, prayer and encouragement to those in need.

Many of the Small Groups have again provided significant pastoral support for a number of individuals facing a sometimes challenging and difficult life stage. A significant proportion of pastoral care takes place in and through our small groups, in particular our House Groups. The very many hours of on-going pastoral care provided by so many of our leaders is almost

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impossible to quantify and is a wonderful demonstration of the church loving and serving one another and those around them. We remain incredibly grateful to our gifted and generous leaders who tirelessly devote themselves to ministering to, supporting and encouraging individuals in their care.

As we began to slowly emerge from the pandemic the need for pastoral care has remained high as many people continue to find themselves in difficult circumstances; with COVID-related health concerns; facing financial difficulties; furlough; loss of loved ones; mental health concerns & fears due to the pandemic, along with a range of other challenges.

The staff team continued to devote a significant amount of time to reach out to both church members and those connected to the church through various ministries to try to ensure that everyone connected to the church in whatever way was taken care of when needed. Of course, it wasn't always possible to reach everyone and not everyone wanted to be reached, however, a significant amount of time and love went into following up with those from across our communities.

In addition to the above, House Groups and other small groups also continued to provide pastoral care and support to those in their groups.

Prayer

Once again, one of the highlights of the past year has been the way in which the church has responded to the call to prayer.

We began the year with our, by now, well-established Week of Prayer, and continued to see online Daily Prayer meetings running for the first several months. Once in-person meetings resumed these online meetings moved to twice a week and continued to be well-attended and hugely important to the life of the church.

A highlight of our commitment to prayer has been World Prayer: a creatively & imaginatively-led prayer group praying for the specific and current challenges being faced by those known to us from all over the world.

In addition, a range of prayer and worship resources were made available to the church through a web-based 24-7 online prayer space.

Refugees & Asylum Seeker Support

Throughout 2021 we continued to work in partnership with Welcome Churches to develop our ministry to refugees & asylum seekers, and again, once in-person services resumed, we have been encouraged to welcome several refugees into the life of the church. To help support those coming towards us we launched a weekly Bible Study at the Yard to help disciple them as they grow in their faith.

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Small Groups

A wide range of small groups designed to serve both those from the church and our local communities continued to run across SW London in 2021.

Many groups continued to meet online and ranged from the highly spiritual to the highly social. Groups included those focussed on the Bible, relationship, community and connection, as well as those designed to tackle more specific topics. Examples include the STEPS course (which uses biblical principles and is designed for both Christians and those open minded about the Christian faith to work on issues such as anxiety, anger, pride, low self-esteem, lack of trust, fear of rejection, or anything else that is holding them back in life); Connection Events; Curry Nights; Afternoon Walks; Sunday Lunch; Women's Gatherings; Quizzes and more. As and when restrictions permitted some small groups began to meet in-person.

These small groups remain one of the primary points of contact whereby we can make, train and equip disciples who love and serve Jesus, who love and serve one another and who love and serve their neighbours.

Small groups included: House Groups, Growth Groups (Bible study groups or structured courses), Life Stage Groups (Parenting Courses) and Connection & Activity groups (including sports and social groups). 29 Small Groups ran in Spring, 34 over Summer and 12 in Autumn.

One of the things we noticed over the Autumn of 2021 was a reduction in both a desire to attend small groups and a willingness for people to lead them. Given that so many of our leaders had led their groups without a break since March 2020 (and in many cases before that), we fully respect their decision to safeguard their own well-being by taking a well-deserved break.

The Trustees would like to thank all those leaders who have led and run small groups over the past year, in spite of a number of personal challenges and the difficulties of leading through the pandemic. The faithfulness and servant-hearted nature of the leaders has been a huge blessing and encouragement to so many and has played a significant and central role in ensuring the health and well-being of the church throughout what has been yet another difficult year.

Sunday Services

Having had in-person Sunday services disrupted due to COVID, we were delighted to resume in-person services at the Ark Putney Academy on Sundays from 25 July 2021, for the first time in 16 months.

Following a series of Risk Assessments, Health & Safety reviews and extensive discussion with the Trustees, Leadership Staff & Leaders we agreed that a 'zoned' approach would best serve the majority of the church and wider community.

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Benefitting from the significant size, multiple entries & exits, balcony and ventilation options available in the main hall at Ark Putney Academy we felt this zoned approach would provide options for most, if not all, those who wanted to re-join services.

A sign-in system was operated for Track & Trace purposes along with face masks, hand sanitiser and a red/ amber/ green colour-coded sticker system to demonstrate appetite for risk.

For the first several Sundays, in order to minimise in-person contacts, service times were kept to 45 minutes and were followed by outdoor social connection events (food vans/ EzeeSport etc.).

In accordance with our Future Plans from the 2020 Annual Report we began our series on Justice & the Kingdom of God. Talks included: A Vision of Justice: Micah 6:8 & Isaiah 61; Justice & the Kingdom of God: Luke 4 & Isaiah 61; Justice: What do we see?: Jeremiah 1:1-11; Justice, Prayer & Action: I Kings 18; a Community of Justice: James 2:1-17 & Acts 6.

In addition, an outstanding series looking at Climate Change & the Environment was undertaken by a series of guest speakers reflecting on Genesis 1:1-31; Luke 10:25-37; Proverbs 31:8-9 and 2 Chronicles 7:14.

During Advent speakers were asked to reflect on the life of Jesus & Justice drawing from Genesis 1, Revelation 21, Mark 9:1, John 14:12-14 and Isaiah 42:1-4.

In November a Family Service was held.

As in many previous years we have seen people move on and others join - this is typical for our location but something we will monitor for any new trends. We have noticed a shift in attendance pattern post COVID and again will monitor for how this impacts other areas of ministry.

The Yard

The Yard is our ministry space on the Ashburton estate in Putney and has been our base throughout 2021 for a range of community-focused initiatives including: Foodbank, Community Kitchen, Little Fish, Growbaby, Bible Study at the Yard, Small Groups, Housing Advice, Financial Advice, Benefits Advice, Citizen's Advice Bureau Support, etc.

These initiatives are led by staff members, lay leaders, external agencies and a significant number of volunteers.

Although the Yard effectively closed its doors in mid-March 2020, the Staff Team has continued to find ways to ensure we have maintained our presence on the local estate by making ourselves available to those in need at specific times during the week. We have followed government guidance and COVID-safe protocols to ensure the safety and well-being

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of those involved and, given the limitations of the space, have had to significantly reduce the number of people at any given time.

That said, we have been able to keep in regular contact with those people we have built relationship with over the years by maintaining that presence and as restrictions lifted and government guidance changed, we were delighted to resume a degree of in-person ministries again, once relevant Risk Assessments and Health & Safety reviews had been carried out.

The Yard remains a central part of our calling and mission as a church and we love the opportunity all these ministries bring to build relationship with those in our local community and, wherever possible, to invite them along to church and point them towards Jesus.

VKids

Our amazing VKids leaders and teams have continued to work tirelessly to provide an outstanding level of support and resourcing to parents and families both on-line during the first half of the year and then again in-person, once services resumed in July.

From January 2021 the team ran the very popular Imaginative Prayer Course online, along with a wide range of guidance, resources, activities and material to help support families with their faith.

As restrictions began to lift, a range of in-person activities including EzeeSport and worship were organised. Over the summer EzeeSport ran a series of activity-based workshops during our Six Weeks of Summer programme alongside the Imaginative Prayer Course (for school-aged children and the Stories Jesus Told (for those in the Studio).

The Autumn term saw a return to the usual format for VKids once Risk Assessments and Health & Safety guidelines were put in place (i.e. children bring their own snacks & water, hand sanitiser available, optional face masks etc.). During the autumn the VKids curriculum focussed on 'Doin' the Stuff', which included content on Climate Change, to tie in with the adult services.

Given the reduction of people available to serve on teams the VKids leaders organised a series of 'team-building' events for volunteers including Fish & Chips and Rounders.

Worship

We believe that worship is our highest priority in the Vineyard and central to our commitment to make, train and equip disciples who love and serve Jesus. Despite the global pandemic and our inability to meet in person prior to July, we have continued to go deeper in our worship this year and with Kate & Neil Woodward continuing to invest in developing worship teams.

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Worship continued to be delivered from January – July 2021 almost exclusively online. From July to the end of the year, once in-person worship services had resumed, our worship teams helped lead worship across the church in various small groups.

When permissible worship teams gathered in groups of 6 (Worship 6s), according to the rule of 6 and then, in May, June & July, Worship 30s (worship evenings open to whole church were held outside at the SWLV offices on a fortnightly basis).

Throughout, worship has continued to play a central part across all our small groups, whether online or in-person.

Worship has continued to look different given the impact of the pandemic and corporate worship in particular has had its challenges. As a result, there was a distinct call to personal worship where we encouraged people to worship in their own homes as they explored new and personal ways to worship without the congregation around them.

Youth

On Sunday mornings throughout 2021 we continued to run weekly online gatherings for our 11–18 year-olds covering a range of Biblically-based topics. Clearly the impact of COVID on this age-group, with school & exam disruptions etc, has been significant and we have done what we can to provide support and encouragement in the face of very difficult circumstances.

From July, we resumed in-person gatherings on both Sundays and at other times to provide additional points of connection through things like Sundays on the Common, GoApe, DTI (Vineyard Churches annual youth conference) and Youth BBQs.

In the Autumn term we launched a monthly Friday Night Youth Club, held at the Ashburton Youth Club. This purely social gathering was intended to create a space for our youth to meet together, play games, eat pizza, watch movies and have fun as they once again reconnected with one another. These evenings have proved very popular and we are very grateful to Regenerate for enabling us to use their facilities.

In the lead up to COP26, speakers from the main service visited youth to share their thoughts on Climate Change & the Environment and encouraged a dialogue between adults & youth so that both could learn from the other.

With personnel changes affecting the Youth Team, we are extremely grateful for the way in which lay leaders have stepped up and taken on this important area of ministry and developed it in a new & exciting way.

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Volunteer Workforce and Leaders

2021 has been another very challenging year in the life of the church and it has not been easy to keep going with the many and varied areas of ministry the church is heavily invested and involved in.

We are grateful to all the very many leaders and volunteers, both within and without the church who, in spite of their own personal circumstances, have given so generously of their time, energy and money.

Over the course of 2021, feedback and input was sought from our volunteer workforce and leaders in the form of online questionnaires and feedback forms and our church-wide, interactive feedback meetings, 'Where Do We Go From Here?', continued to create an opportunity for dialogue between the Leadership Team and the church to ensure people were kept up to date with developments and to create a space for every voice to be heard.

We have been incredibly blessed by God and remain deeply indebted to the Lord for the very many wonderful servants committed to Christ, His Church and His Cause through the ministry of South West London Vineyard, even when faced with the longer-lasting impacts of a global pandemic.

Whether working from home or, when permissible, in-person, servant-hearted, kingdom-focussed passionate and gifted individuals have set about to

'equip his people for works of service, so that the body of Christ may be built up until we all reach unity in the faith and in the knowledge of the Son of God and become mature, attaining to the whole measure of the fullness of Christ.' Ephesians 4:11-12

Without each one of these doing their part, quite simply, there would be no South West London Vineyard and we are very grateful to each and every one.

FINANCIAL GIFTS

Financial Gifts from Appeals

In all we received restricted donations (including gift aid and items donated to the Growbaby ministry) totalling £16,592. Apart from the donations to Growbaby (which wasn't formally launched until January 2022), during the year we spent nearly all of the restricted income we had received. This comprised gifts totalling £5,456 to Yangon Vineyard and Mercy Outreach and we spent £3,912 to support projects we ran ourselves to help the local community.

Other Financial Gifts

In addition to the above, during the year financial gifts were made (or awarded to) the following organisations:

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- Vineyard Churches UK & Ireland
- Mercy Outreach (being additional gifts from our general funds)
- Hestia (the ASDA vouchers we asked them to distribute for us to women in need)
- David's Tent
- Evangelical Alliance
- Doxo Deo Church
- Ark Putney Academy
- A Rocha UK

In addition to the above, financial gifts were given via the Acts 435 initiative.

ADMINISTRATIVE REVIEW

COVID-19

The global pandemic continued to have a significant impact on the lives of everyone and has undoubtedly impacted the activities and normal operation of the church. In spite of the many personal challenges many have faced, the church has responded incredibly well. A number of familiar services including: Sunday services; ministries at The Yard; a range of in-person gatherings and small groups remained curtailed for the first half of 2021. However, we were greatly relieved to begin the journey back to some degree of normality from the end of July.

Throughout 2021 the Leadership Staff team & Trustees continued to meet regularly to review the on-going situation and determine what action steps needed to be taken.

Our priority continued to be the health & well-being of our employees, volunteers, congregation and members of the public coming towards the church. Our commitment was to continue to follow Government Guidance to ensure we played our part to control and minimise the spread of the virus. As a result, we did not resume in-person Sunday services until 25 July 2021.

Staffing

Neil & Kate Woodward continued to lead South West London Vineyard throughout 2021, with a focus on setting the vision and direction of the overall ministry of the church and steering the church through the on-going uncertainty of the pandemic.

Alongside the Leadership Staff Team & Trustees, they were also responsible for overseeing an ever-changing approach to ministry in response to the impact of COVID and the emerging needs of those both in the church and from the local community.

Neil also acted as a trustee and as chair for the Board of Trustees/Directors.

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The Leadership Staff Team were directly impacted by the effects of the virus as different members of staff tested positive at different times throughout the year. For two of our staff team members, these resulted in Long-COVID symptoms and diagnoses which have significantly impacted their capacity and ability to work their full contracted hours. As a result of on-going ill-health, one of these staff team members started a 7-month period of unpaid leave in January 2022.

In August 2021, two Assistant Pastors (the Youth, Students & Young Adults pastor and the Worship pastor) resigned their positions and left the staff team, to pursue careers and study in different industries.

In September 2021, a part-time Worship Administrator joined the team for 1 day per week.

Premises

Due to COVID, no Sunday gatherings took place at Ark Putney Academy until 25 July 2021.

During the course of the pandemic School Lettings Solutions went into administration and in July 2021 a new contract was entered into with the new lettings management company, Schools Plus.

In accordance with Government guidance, the staff team adopted a hybrid approach to working – between the church office at Heston Court, Camp Road, Wimbledon and at home. Staff were encouraged to work flexible hours from home to minimise the number of staff in the offices at any given time and only the Bookkeeper opted to work from the office.

The Yard, South West London Vineyard's community centre on the Ashburton Estate in Putney, continued to be used as a focal point for our outreach activities on the estate and as a centre for many of our ministries, focussing on those in need. Operation levels fluctuated throughout the year depending on the impact of the virus in the local area and Government guidance at the time.

GDPR, Database and Communications Tools

Over the course of 2021 we continued to use ChurchSuite as our primary database and communication tool, remaining compliant with recent changes in legislation.

Safeguarding

We continued to take Safeguarding matters extremely seriously and work hard to ensure the safety & well-being of all members of the congregation attending SWLV events and services.

The annual Safeguarding Policy review was carried out and the Online Safety Policy was reviewed.

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Structure, Governance & Management

South West London Vineyard (incorporated on 13 February 1995) is a charitable company (limited by guarantee) and is governed by the Memorandum and Articles of Association which were adopted on 13 February 1995 and amended by special resolution on 3 August 2008. As a charity, the church acts entirely as a non-profit making organisation. The church has also been granted exemption from using the word “Limited” in its title.

New trustees are recruited and appointed by the existing trustees. The trustees are also the directors of the charitable company for the purposes of company law. New trustees are provided with information relevant to their duties and are given the opportunity to undertake training to help them with their responsibilities.

The church is also affiliated to Vineyard Churches UK & Ireland, a wider network of some 100 or so churches across the country. South West London Vineyard regularly grants a proportion of its income to the work of Vineyard Churches UK & Ireland in the establishing of new churches and missions work abroad.

Trustees/ Directors

The trustees set out below have held office during the whole of the period from 1 January 2021 to the date of this report:

- Rev'd. Neil Woodward (Chair)
- Stephanie Bell
- Robert Byk
- Amaryllis Earle
- Ravi Gidoomal
- Patrick ten Have
- Martyn Wake

No trustees resigned during 2021.

The trustees met formally on 9 occasions throughout 2021 (8 online and 1 in-person):

- | | |
|---------------|---|
| • 12 January | online |
| • 30 March | online |
| • 18 May | online |
| • 21 June | online |
| • 12 August | online (Mazars' Portfolio Annual Meeting) |
| • 31 August | online |
| • 26 October | online |
| • 8 November | online |
| • 22 November | in-person |

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Statement of Responsibilities

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Charity and company law requires the trustees/ directors to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the charitable company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year.

In preparing these financial statements, the trustees/directors are required to:

- Select suitable accounting policies and then apply them consistently
- Observe the methods and principles in the Charities SORP
- Make judgments and estimates that are reasonable and prudent
- Comply with applicable accounting standards subject to any material departures disclosed and explained in the financial statements
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in operation

The trustees/ directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Internal Controls

As part of their continuing responsibility, the trustees have endeavoured to ensure that reasonable internal control procedures are in place as appropriate for the development of the church.

These include:

- Annual budgets are approved by trustees and reviewed on a regular basis
- Management Information Reports issued on a monthly basis, including cash flow, actuals against budget, monitoring of operational reserves
- Periodic review of risk register and associated action log
- Periodic reviews of policies, such as the SWLV Safeguarding Policy

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Risk Management and Compliance

Throughout 2021, the Trustees continued to maintain a centralised Risk Register to identify and mitigate major strategic, operational and financial risks to the charity. The full risk register was reviewed periodically by the trustees and made available for all to review on a regular basis via GoogleDocs.

The risks listed in the risk log include those which focus on governance, leadership, financial, operational and external risks. In addition to the ongoing risks that are on the register from year to year such as those relating to safeguarding and the risk of a decline in donations, specific risks managed during 2021 included:

- Reduction in financial gifts due to changing economic climate as a result of the global pandemic endangering financial viability of the church. This is being mitigated by tracking and monitoring giving trends through regular reporting to the Trustees. In addition, we are committed to maintaining 3-6 months' operating expenses as part of our reserves policy.
- Failure to maintain, review & implement proper Health & Safety policies. This is being mitigated by carrying out an extensive review of our Health & Safety policy and by the appointment of external Health & Safety consultants
- COVID-19 related issues at the Ark, Yard or Vineyard Offices, resulting in reputational damage and/ or financial loss. This is being mitigated by reviewing our COVID-19 protocols across the church

On-going monitoring was carried out during 2021 with regard to the compliance requirements of the church in the areas of Child Protection, Disability Discrimination, Employment Law, Health & Safety, etc.

RSM UK Ltd. continued to act as the church's HR consultants and worked closely with the Senior Leaders and Operations Manager ensuring compliance in employment matters and enabling the church to keep fully up to date with changes in Employment Law.

The contract with RSM UK Ltd is due to terminate at the end of March 2022 and WorkNest were contracted in October 2021 to take over the role. This change of contract has taken place following 16 years with RSM (and other companies contracted during that period that eventually merged with RSM), after the Trustees felt that a review from another firm, and one with a greater HR focus, would be beneficial.

The 2021 accounts were independently examined by an employee of Stewardship Services (UKET) Ltd.

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FINANCIAL REVIEW

The charity continues to rely on the generous donations of its members as its principal source of income.

Overall income fell by £40,152 to £634,030 largely because we did not claim any grants from the government's Job Retention Scheme during the year (in 2020 we claimed £38,000).

Expenditure decreased by £22,579 to £619,249. Staff costs fell by £57,687 due to changes in the staff team and due to insurance claims made to help support staff suffering from Long Covid. This was offset by an increase of £23,062 in the cost of our Sunday Services as we began to meet again in person. And we did not benefit this year from any rent discounts for the other premises we use (we received some temporary discounts in 2020 to help us through the pandemic) and so our expenditure on premises increased by £12,340 in 2021.

As result the charity has reported a surplus of £14,781 (2020: £32,353) from its operating activities. Changes in the market value of the charity's investments gave rise to a gain of £75,271 (2020: £58,120) and therefore, overall, the charity has reported a surplus this year of £90,052 (2020: £90,473).

The charity's net assets increased by £90,052 to £1,477,456. Net assets comprised tangible and intangible fixed assets of £266,100, investments of £1,005,387 and net current assets of £205,969. Net current assets included cash of £207,728, of which £199,579 was unrestricted.

Investment Policy

Mazars Financial Planning Limited acted throughout the year as the charity's investment advisers.

The Trustees wish to invest principally for capital growth at this point, with any income being accumulated for now but with the potential for income to be paid to SWLV in the future. The Trustees may choose to use the funds for the purchase of property, but they may be used for other expenditure.

In their investment decisions, the Trustees use the following principles:

- Short-Term Liquidity (up to 5 years) —The Trustees are satisfied that the short-term liquidity requirements of SWLV are likely to be met by its current level of bank reserves and expected income stream.
- Medium to Long-Term Investments —The trustees have decided to invest some of SWLV's money to achieve long-term growth and the potential to purchase property. However, they also wish to retain the flexibility to fund day-to-day expenditure if strategically important.

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- **Moderate or Medium Risk Profile** —This is comprised of 3 elements: the trustees' risk tolerance (or attitude to risk), the trust's capacity to take risk (given its cash flow objectives) and its risk requirement (or need to take risk to achieve its objectives):
 - Risk tolerance - The trustees have a tolerance to investment risk which Mazars describes as being Moderate or Medium Risk.
 - Risk capacity — At this point in time, as SWLV has no specific cash flow objectives, it has the capacity to cope with a fall in the capital value of the portfolio in the short term.
 - Risk requirement —The trustees do not need to achieve a specific rate of return to achieve SWLV's long-term goals but seek to out-perform inflation and achieve a reasonable return in comparison to market performance, so as to preserve the purchasing value of the portfolio until the funds are used.
- **Ethical Investments** - The trustees have decided to employ an ethical-screening policy. This is explained as follows:
 - The trustees seek to invest the charity's assets in a manner which broadly reflects the attitude of the congregation toward ethical matters and which also recognises that biblical stewardship will influence the choice of underlying investments as well as the way the funds are handled.
 - From time to time the trustees may ask Mazars to consider increasing the exposure of the portfolio to higher risk, less liquid social impact investments, where such investments are consistent with and/or related to the ministry of SWLV.
 - Mazars have completed an assessment of the trustee's views on ethical investment and are guided by those views when they advise on investment decisions.

In order to meet the investment objective and to stay within the investment principles, the trustees have decided to invest most of the portfolio in UK and overseas equities and in fixed interest securities.

Reserves Policy

South West London Vineyard seeks to adhere to Biblical principles when considering the issue of financial reserves. On one hand we wish to store up in the good years for use in the years of famine (Genesis 42 v28-31) without hoarding for its own sake, whilst on the other we want to avoid storing up for ourselves treasures on earth (Matthew 6 v19-20) and therefore wish to use any income we receive for the benefit of the Kingdom of God as soon as possible.

Our Reserves Policy is framed around holding adequate reserves:

- For regular, short-term fluctuations: to balance any period of difference between income and expenditure in any given period

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- To absorb setbacks: to cushion the charity from unforeseen circumstances so they do not disrupt the everyday running of the charity.
- For growth: to enable decisions to be made without having to make short term funding restrictions
- For specific future projects: held for a specific project in the future

Category	Definition	Vehicle	Approach (as at November 2020)
For regular, short-term fluctuations	<p>Money which is used for the Church's normal day-to-day spending</p> <p>Stewardship recommends that a church's day-to-day bank account never drops below an amount equal to a full month's normal spending.</p>	<p>Bank of Scotland Current Account</p> <p>(Balances up to £85,000 are covered by the Financial Services Compensation Scheme for each banking group with which we invest – should our balance regularly exceed this value; an additional account will be opened with a different banking group)</p>	Monthly review through MIR of current Operating Costs and draw down/ top up from CAF Bank Reserves or from Mazars Investment Portfolio – both subject to Trustee written approvals.
To absorb setbacks	<p>Money placed on one side to cover ongoing church costs in the event of a loss of income or an increase in running expenses</p> <p>As these funds might be called on at relatively short notice, Stewardship recommends that it is generally only appropriate for them to be invested in deposit or notice accounts where the amount available is known, guaranteed and fully accessible at short notice</p>	<p>CAF Current Account</p> <p>Mazars Investment Portfolio</p>	The Trustees have agreed to retain reserves to the equivalent of 3 months' Operating Expenses, currently held in both CAF Bank and Mazars Investment Portfolio
For growth and future projects	Money set aside for a specific future project or to safeguard the church against anticipated but unknown future events.	Mazars Investment Portfolio	South West London Vineyard's Investment Strategy is reviewed on an annual basis.

The charity aims to hold unrestricted undesignated investments and cash of no less than £225,000 (equivalent to about 4 months' budgeted expenditure) to guard against regular short-term fluctuations and to absorb setbacks. At the year-end the actual amount held was £405,280, which is in excess of the minimum required by the stated policy. The trustees are mindful that the full financial implications of the pandemic are not yet known and continue to monitor income and expenditure carefully.

In addition, the charity held investments totalling £799,686 in designated funds for growth and future projects.

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FUTURE PLANS

Justice

We view the Christian faith as being a vision, not only for individuals, but for society as well and how we can live well in all our relationships and communities.

In a world where many visions for humanity vie for our attention, as the church, we believe we need to be asking how the good news of the gospel of Jesus addresses some of the global, national & local questions of our age.

The Staff Team & Trustees recognise, as a local church, we have a long way to go and a lot of work to do to address some of the many injustices experienced by those both in the church and in our local communities and are committed to addressing these issues.

Over the coming year we want to continue to develop a strategic approach to taking responsibility for addressing issues of justice.

These would include:

- **Race & Ethnicity:** To pro-actively practise our belief in the equality of all peoples and valuing the richness that comes with racial and ethnic diversity. Racism is a sin; as such we oppose racism in all its forms. We believe that there should be a reflection of ethnic minority followers of Jesus at all levels within *the church, acknowledging that we are all part of the body of Christ* 'made in the image of God, fully human'
- **Family, Marriage & Sexuality:** We are to be committed to working well with and supporting the diversity of households across our local communities. Our commitment is to love, serve and support all individuals & families as best we can, irrespective of our own personal beliefs, perspectives or positions
- **Global Poverty & Injustice:** Working alongside other organisations to end modern day slavery; support peace & reconciliation both locally and across the globe; and to work for human rights
- **Building Strong Communities:** To enable people to live as good neighbours. All kinds of pressures are having an impact on our communities, making us increasingly a 'society of strangers'. The church, by its very nature, brings people together to act together and support one another and their neighbours. Across the life of the church, people are coming together to run projects and initiatives that help build communities together across their differences

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- **Poverty, Welfare & Financial Inclusion:** Working to end poverty, hunger, and problem debt in our community and helping to create a more just economic system, in which all people and communities can flourish. Life 'in all its fullness' includes being able to support ourselves and our families and having the chance to develop and use our skills and gifts. Too many lives are held back by poverty and lack of opportunity

Stability

Given the disruption and uncertainty of the past 2 years, we are eager that the church would represent a safe haven in a troubled world. As we respond to the needs of individuals to recover from the impact of the pandemic, we are keen for the church to slowly but surely re-establish itself, as we seek to pursue the vision given to us by God.

Staffing

With staffing levels having been depleted due to COVID and staff team departures, we are keen to identify and recruit new team members to lead and support us into the next phase of growth.

Sabbatical

Having been in place as Senior Leaders since 2008, the Trustees have expressed a desire to ensure the Senior Leaders take a 3-month sabbatical as soon as reasonably possible, ideally by summer 2022.

Alpha

Again, given the impact of the pandemic, we are keen to create a space and environment for those asking fundamental questions about the meaning of life to be able to do so in a safe and compassionate environment. Our hope is to re-launch Alpha in the church towards the end of the coming year.

APPROVAL

This report, which has been prepared in accordance with the provisions of the Companies Act 2006 relating to small companies, was approved by the trustees and signed on their behalf by:

N Woodward

N Woodward
Chair of Trustees

Date: 5 September 2022

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF
SW LONDON VINEYARD
('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021 on pages 29 to 41 following, which have been prepared on the basis of the accounting policies set out on pages 32 and 33.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since the Company's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Ajay Rajani

Ajay Rajani FCIE
Fellow of the Association of Charity Independent Examiners
Stewardship
1 Lamb's Passage
London
EC1Y 8AB

Date: 5 September 2022

SW LONDON VINEYARD
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:					
Donations and legacies	3	606,365	16,592	622,957	660,998
Charitable activities	4	1,289	-	1,289	812
Dividends and interest receivable		9,784	-	9,784	12,372
Total income and endowments		<u>617,438</u>	<u>16,592</u>	<u>634,030</u>	<u>674,182</u>
EXPENDITURE ON:					
Fundraising costs:					
Investment management costs		13,499	-	13,499	11,988
Charitable activities:	5	596,382	9,368	605,750	629,840
Total expenditure		<u>609,881</u>	<u>9,368</u>	<u>619,249</u>	<u>641,828</u>
Net expenditure before investment losses		<u>7,557</u>	<u>7,224</u>	<u>14,781</u>	<u>32,353</u>
Net gains/(losses) on investments		<u>75,271</u>	<u>-</u>	<u>75,271</u>	<u>58,120</u>
Net income/(expenditure)		<u>82,828</u>	<u>7,224</u>	<u>90,052</u>	<u>90,473</u>
Transfers between funds	15	-	-	-	-
Net movement in funds		<u>82,828</u>	<u>7,224</u>	<u>90,052</u>	<u>90,473</u>
Reconciliation of funds:					
Total funds brought forward		<u>1,386,702</u>	<u>702</u>	<u>1,387,404</u>	<u>1,296,931</u>
Total funds carried forward	15	<u>1,469,530</u>	<u>7,926</u>	<u>1,477,456</u>	<u>1,387,404</u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing operations.

The statement of financial activities also complies with the requirements for an income and expenditure account required by the Companies Act 2006.

The notes on pages 32 to 41 form part of these accounts.

SW LONDON VINEYARD
BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total funds 2021 £	Total funds 2020 £
FIXED ASSETS					
Intangible assets	7	720	-	720	672
Tangible assets	8	265,380	-	265,380	272,854
Investments	9	1,005,387	-	1,005,387	933,831
		<u>1,271,487</u>	<u>-</u>	<u>1,271,487</u>	<u>1,207,357</u>
CURRENT ASSETS					
Stock	10	-	3,157	3,157	-
Debtors	11	15,228	383	15,611	70,676
Cash at bank and in hand	12	199,579	8,149	207,728	149,418
		<u>214,807</u>	<u>11,689</u>	<u>226,496</u>	<u>220,094</u>
CREDITORS: Amounts falling due within one year	13	16,764	3,763	20,527	40,047
		<u>16,764</u>	<u>3,763</u>	<u>20,527</u>	<u>40,047</u>
Net current assets		<u>198,043</u>	<u>7,926</u>	<u>205,969</u>	<u>180,047</u>
TOTAL NET ASSETS		<u>1,469,530</u>	<u>7,926</u>	<u>1,477,456</u>	<u>1,387,404</u>
FUND BALANCES					
Unrestricted Funds	15				
General funds		669,844	-	669,844	639,866
Designated funds		799,686	-	799,686	746,836
		<u>1,469,530</u>	<u>-</u>	<u>1,469,530</u>	<u>1,386,702</u>
Restricted Funds		-	7,926	7,926	702
		<u>1,469,530</u>	<u>7,926</u>	<u>1,477,456</u>	<u>1,387,404</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006 however, in accordance with Section 145 of the Charities Act 2011, the accounts have been examined by an independent examiner and their report has been included in these financial statements.

The directors (who are the charitable company's trustees for the purposes of charity law) acknowledge their responsibilities for:

- (a) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its net income or expenditure for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors and were signed on its behalf by:

N Woodward

N Woodward, Chair of Trustees

Date: 5 September 2022

Company number: 03020873

Charity number: 1045257

The notes on pages 32 to 41 form part of these accounts.

SW LONDON VINEYARD
YEAR ENDED 31 DECEMBER 2021
CASH FLOW STATEMENT

	Note	2021 £	2020 £
Cash flows from operating activities:			
Net cash provided by (used in) operating activities	A	<u>58,155</u>	<u>22,272</u>
Cash flows from investing activities:			
Purchase of tangible and intangible fixed assets		(3,560)	(1,008)
Purchase of investments		(9,784)	(12,372)
Proceeds from sale of investments		13,499	11,988
Net cash provided by/(used in) investing activities		<u>155</u>	<u>(1,392)</u>
Change in cash and equivalents in the reporting period		58,310	20,880
Cash and equivalents at the beginning of the year	B	<u>149,418</u>	<u>128,538</u>
Cash and cash equivalents at the end of the year	B	<u>207,728</u>	<u>149,418</u>

Note A: Reconciliation of net income/(expenditure) to net cash flow from operating activities

	2021 £	2020 £
Net income/(expenditure) for the reporting period (as per the statement of financial activities)	90,052	90,473
Adjustments for:		
Depreciation and amortisation charges	10,986	10,552
(Gains)/losses on investments	(75,271)	(58,120)
(Increase)/decrease in stocks	(3,157)	-
(Increase)/decrease in debtors	55,065	(42,900)
Increase/(decrease) in creditors	(19,520)	22,267
Net cash provided by (used in) operating activities	<u>58,155</u>	<u>22,272</u>

Note B: Analysis of cash and cash equivalents

	2021 £	2020 £
Cash at bank with immediate access	122,763	98,384
Notice deposits (with a term of three months or less)	84,909	51,005
Petty cash	56	29
Total cash and cash equivalents	<u>207,728</u>	<u>149,418</u>

An analysis of changes in net debt has not been presented because the charity does not have any borrowings.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 Statutory Information

The charity is a charitable company limited by guarantee and is incorporated in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

2 Accounting Policies

These financial statements are prepared on a going concern basis, under the historical cost convention as modified by the revaluation of certain assets, which are measured at fair value through the Statement of Financial Activities.

These financial statements have been prepared in accordance with the "Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) ("the Charities SORP")", with the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland ("FRS 102"), with the Companies Act 2006 and with the Charities Act 2011. The charity meets the definition of a public benefit entity as set out in FRS 102.

The principles adopted in the preparation of the financial statements are set out below.

a) Going concern

The trustees (who are the charitable company's directors for the purposes of company law) have assessed whether the use of the going concern basis is appropriate and have considered possible events or conditions that might cast significant doubt on the ability of the charity to continue as a going concern. The trustees have made this assessment for a period of at least one year from the date of approval of the financial statements. In particular the trustees have considered the charity's forecasts and projections and the possible implications should projected income and / or expenditure vary unexpectedly. The trustees have concluded that there is a reasonable expectation that the charity has adequate resources to continue to operate for the foreseeable future. The charity therefore continues to adopt the going concern basis in preparing its financial statements.

b) Income

Income including investment income is recognised in the period in which the charity becomes entitled to receipt, the amount receivable can be measured with reasonable certainty, and receipt is probable. For the most part, income is generally recognised when it is received. Income is only deferred when the charity has to fulfil conditions before becoming entitled to it or where the donor has specified that the income is to be expended in a future period.

Income includes:

- i) Recoverable gift aid. This is recognised when the related donation is received. Gift aid that has not been recovered by the balance sheet date is included as a debtor.
- ii) Donated goods. Goods donated for distribution to beneficiaries are recognised as income when receivable at fair value (being an estimate of the amount it would cost to purchase those items). When donated goods are distributed, an expense in respect of those items is included in the Statement of Financial Activities. At the year end any goods that have not been distributed are recognised as stock.
- iii) Income from charitable activities. This represents income receivable from events and resources supplied in furtherance of the charity's objects; income is recognised when events take place or when resources are supplied.
- iv) Income from investments. This is recognised when the income becomes receivable and is apportioned across funds on a fair and reasonable basis.

The charity relies on volunteers to carry out many of its activities. However, in accordance with the SORP, the value of these services has not been included in these financial statements as they cannot be reliably measured.

The charity has taken the view that it has only one charitable activity, namely the advancement of the Christian faith, and all income from donations, legacies and charitable activities is in respect of this one activity.

c) Expenditure

Expenditure, including irrecoverable VAT, is recognised when it is incurred or, if earlier, when a legal or constructive obligation for a payment arises provided that it is probable that settlement will be required and the amount of the obligation can be measured reliably.

The charity makes grants to other institutions and individuals to further its charitable objectives. Grants payable are recognised as constructive obligations arise, which is generally when the charity expresses a commitment to the recipient that can be measured reliably and then only to the extent that any conditions associated with the grant are outside of the control of the charity.

Governance costs, which are included in expenditure on charitable activities but are identified separately in the notes to the accounts, includes costs associated with the independent examination or audit of the financial statements, compliance with constitutional and statutory requirements and any other expenditure incurred on the strategic management of the charity.

The Charities SORP requires charities with income over £500,000 to allocate costs to the various activities undertaken by the charity. The nature of the work of the charity is considered to be so integrated such that all material expenditure is considered to be for just one principal activity, which is the advancement of the Christian faith.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

2 Accounting Policies continued

d) Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the charity. Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes. Restricted funds are donations which are to be used in accordance with specific restrictions imposed by donors; they include donations received from appeals for specific activities or projects.

The charity holds some of its general unrestricted funds and designated unrestricted funds in long term investments. Income, expenditure and gains and losses arising on revaluation are apportioned across these funds on a fair and reasonable basis.

e) Intangible fixed assets

The cost of the charity's website is capitalised and amortised on a straight line basis over its expected useful life, which is expected to be 3 years.

f) Tangible fixed assets

Items purchased or donated for the charity's own use are capitalised when the cost of purchased items, or the fair value of donated items, is more than £500 and the item is expected to benefit the charity over more than one accounting period. Depreciation is charged on a straight line basis so as to write down the value of each asset to its estimated residual value (if any) over its expected useful economic life. To achieve this objective the following rates of depreciation are charged:

Freehold property	Over 50 years after taking account of the building's residual value
Leasehold improvements	Over the remaining lease term or, if shorter, expected useful life
Church equipment	Over 3 to 5 years
Vehicles	Over 5 years

The carrying values of tangible fixed assets are reviewed for impairment in periods when events or changes in circumstances indicate that the carrying value may not be recoverable.

g) Investments

Fixed asset investments are held to generate income and / or for their investment potential. Investments are included at their market value at the balance sheet date. All gains and losses (be they realised or unrealised) are included in the Statement of Financial Activities under the heading 'Net gains / (losses) on investments'.

h) Leased assets

Leases which do not transfer substantially all the risks and rewards of ownership to the charity are classified as operating leases. Operating lease payments are recognised as an expense on a straight-line basis over the term of the lease.

i) Pension scheme arrangements

The charity operates defined contribution pension schemes for its employees. Obligations for contributions to these schemes are recognised as an expense when the liability arises. The assets of these schemes are held separately from those of the charity in independently administered funds.

j) Taxation

The company is a registered charity; it has taken advantage of the various reliefs from taxation available to charities and no tax is payable on the charity's income.

k) Financial instruments

The charity's financial assets and financial liabilities all qualify as basic financial instruments, as defined by FRS102. Creditors and debtors are generally measured at their expected settlement value (normally the amount of cash that the charity expects to pay or receive).

l) Critical accounting estimates and areas of judgement

The trustees do not consider that there any material sources of estimation or uncertainty at the balance sheet date that could result in a material adjustment to the carrying values of assets and liabilities in the next reporting period.

3 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total 2021	Total 2020
	£	£	£	£
Donations made under gift aid	431,827	9,643	441,470	436,356
Income tax recoverable	108,472	2,411	110,883	111,648
Donations other than by gift aid	66,066	2,380	68,446	69,949
Donated items given to Growbaby ministry	-	2,158	2,158	-
Government grants from the Job Retention Scheme	-	-	-	38,045
Other grants	-	-	-	5,000
	<u>606,365</u>	<u>16,592</u>	<u>622,957</u>	<u>660,998</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

4 Income from charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Conferences and church activities	1,260	-	1,260	521
Other income	29	-	29	291
	<u>1,289</u>	<u>-</u>	<u>1,289</u>	<u>812</u>

5 Charitable expenditure

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
a Costs incurred directly on specific charitable activities				
Staff costs	234,995	-	234,995	275,376
Staff expenses	6,651	-	6,651	8,200
Sunday services	35,820	-	35,820	12,758
Other ministry expenses	47,484	-	47,484	50,923
Grants, gifts and community ministries (note 5c)	74,689	9,368	84,057	78,993
	<u>399,639</u>	<u>9,368</u>	<u>409,007</u>	<u>426,250</u>
b Costs incurred on support & administration				
Governance costs				
Cost of accounts preparation and independent examination	4,320	-	4,320	4,560
Staff costs	100,712	-	100,712	118,018
Staff expenses	2,851	-	2,851	3,514
General administrative and office costs	51,778	-	51,778	53,190
Premises	26,096	-	26,096	13,756
Depreciation of tangible fixed assets	10,458	-	10,458	10,216
Amortisation of intangible fixed assets	528	-	528	336
	<u>196,743</u>	<u>-</u>	<u>196,743</u>	<u>203,590</u>
Total expenditure	<u>596,382</u>	<u>9,368</u>	<u>605,750</u>	<u>629,840</u>

In addition to the fees payable for the preparation and examination of the accounts, the charity paid £1,174 (2020: £1,355) to Stewardship for payroll bureau and consultancy services.

c Grants, gifts and community ministries

	Institutions £	Individuals £	2021 £
<i>Financial grants and gifts</i>			
Grants for UK and overseas mission	48,566	-	48,566
Grants for the relief of poverty and similar	9,175	2,200	11,375
	<u>57,741</u>	<u>2,200</u>	<u>59,941</u>
<i>Community ministries</i>			
The Yard: rent, rates, utilities and other premises expenses			17,531
Other Compassion ministry expenses			6,585
			<u>24,116</u>
<i>Combined total</i>			<u>84,057</u>

The comparatives for the previous year are as follows:

	Institutions £	Individuals £	2020 £
<i>Financial grants and gifts</i>			
Grants for UK and overseas mission	39,022	-	39,022
Grants for the relief of poverty and similar	170	4,484	4,654
	<u>39,192</u>	<u>4,484</u>	<u>43,676</u>
<i>Community ministries</i>			
The Yard: rent, rates, utilities and other premises expenses			19,645
Other Compassion ministry expenses			15,672
			<u>35,317</u>
<i>Combined total</i>			<u>78,993</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

5c Grants, gifts and community ministries continued

The charity's principal grants to institutions comprised:

	2021 £	2020 £
Vineyard Churches UK & Ireland	45,318	29,870
Yangon Vineyard	1,694	3,689
Mercy Outreach	8,763	-
The 4.2.20 Foundation	-	4,843
Grants to other organisations individually less than £1,000	1,966	790
	<u>57,741</u>	<u>39,192</u>

The charity makes grants and gifts to a number of organisations and individuals to support activities that are consistent with the charity's own charitable objectives. The charity has undertaken to donate approximately 5% of its income to Vineyard Churches UK.

6 Analysis of staff costs, the cost of key management personnel and trustee remuneration

	2021 £	2020 £
Gross wages and salaries	277,880	326,894
Social security	29,551	33,408
Pension costs	28,276	33,092
	<u>335,707</u>	<u>393,394</u>

Most of the charity's activities are carried out by volunteers. The average monthly number of employees during the year was:

	Number	Number
Pastoral	6.25	7
Administrative	1.25	2
	<u>7.5</u>	<u>9</u>

One (2020: one) member of staff received emoluments between £70,000 and £79,999 during the year.

The charity's key management comprise the trustees and the key staff named on the Company Information page. Total employment benefits payable to key management for the year were as follows:

	Wages & salaries	Other employment benefits	Employer pension contributions	2021 £
N Woodward, who is a trustee, and his wife Mrs C Woodward	<u>114,000</u>	<u>7,722</u>	<u>11,256</u>	<u>132,978</u>

The following amounts were charged in the previous year:

	Wages & salaries	Other employment benefits	Employer pension contributions	2020 £
N Woodward, who is a trustee, and his wife Mrs C Woodward	<u>114,000</u>	<u>7,560</u>	<u>11,256</u>	<u>132,816</u>

Retirement benefits accrued to one (2020: one) trustee (namely N Woodward) under a defined contribution (money purchase) pension scheme.

Mr & Mrs N Woodward served as church leaders and received the above payments for serving in that capacity, not for serving as trustees; these payments are permitted by the charity's governing document. Their salaries are reviewed and agreed by the charity's other trustees by reference to pre-agreed salary scales. Mr & Mrs N Woodward are not present when their salaries are discussed and voted on.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

7 Intangible fixed assets

	Website £
Cost	
At 1 January 2021	9,268
Additions	576
At 31 December 2021	<u>9,844</u>
Amortisation	
At 1 January 2021	8,596
Charge for the year	528
At 31 December 2021	<u>9,124</u>
Net book value	
At 31 December 2021	<u>720</u>
At 31 December 2020	<u>672</u>

8 Tangible fixed assets

	Freehold Property £	Leasehold Improvements £	Church equipment £	Total 2021 £
Cost				
At 1 January 2021	347,997	91,755	326,020	765,772
Additions	-	-	2,984	2,984
At 31 December 2021	<u>347,997</u>	<u>91,755</u>	<u>329,004</u>	<u>768,756</u>
Accumulated depreciation				
At 1 January 2021	79,418	89,714	323,786	492,918
Charge for the year	6,960	682	2,816	10,458
At 31 December 2021	<u>86,378</u>	<u>90,395</u>	<u>326,602</u>	<u>503,376</u>
Net book value				
At 31 December 2021	<u>261,619</u>	<u>1,359</u>	<u>2,402</u>	<u>265,380</u>
At 31 December 2020	<u>268,579</u>	<u>2,041</u>	<u>2,234</u>	<u>272,854</u>

9 Fixed asset investments

	2021 £	2020 £
Market value at the beginning of the year	933,831	875,328
Additions during the year	9,784	12,372
Disposals during the year	(13,499)	(11,988)
Realised and unrealised gains	75,271	58,120
Market value at the end of the year	<u>1,005,387</u>	<u>933,831</u>
Analysis of investments:		
UK equities	113,316	206,612
Overseas equity investment funds and unit trusts	385,184	415,924
Gilts and bonds	233,014	227,334
Cash	26,513	40,183
Real estate, commodities and other	247,360	43,778
	<u>1,005,387</u>	<u>933,831</u>

10 Stock

	2021 £	2020 £
Stock of items donated, or purchased, for Growbaby ministry	3,157	-
	<u>3,157</u>	<u>-</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

11 Debtors

	2021	2020
	£	£
Tax recoverable	7,074	58,927
Other debtors	805	2,342
Prepayments and accrued income	7,732	9,407
	<u>15,611</u>	<u>70,676</u>

12 Cash at Bank and in Hand

	2021	2020
	£	£
Cash at bank with immediate access	122,763	98,384
Notice deposits (with a term of three months or less)	84,909	51,005
Petty cash	56	29
	<u>207,728</u>	<u>149,418</u>

13 Creditors: liabilities falling due within one year

	2021	2020
	£	£
Other creditors	5,582	17,126
Accrued expenses	4,320	11,163
Grant obligations	10,625	11,758
	<u>20,527</u>	<u>40,047</u>

14 Pension commitments

During the year employer's pension contributions totalling £28,276 (2020: £33,092) were payable to defined contribution personal pension schemes. No pension contributions were owing at the balance sheet date (2020: £nil).

15 Funds

During the year the movements in the charity's funds were as follows:

	Opening balance 2021 £	Incoming resources 2021 £	Outgoing resources 2021 £	Gains and losses 2021 £	Transfers in year 2021 £	Closing balance 2021 £
<i>Designated Funds</i>						
Linda Spicer Memorial Fund	30,481	-	(26,893)	-	23,000	26,587
Building Fund	716,355	7,759	(10,705)	59,689	-	773,099
	<u>746,836</u>	<u>7,759</u>	<u>(37,598)</u>	<u>59,689</u>	<u>23,000</u>	<u>799,686</u>
<i>General Unrestricted Funds</i>	639,866	609,680	(572,283)	15,582	(23,000)	669,844
Total Unrestricted Funds	<u>1,386,702</u>	<u>617,438</u>	<u>(609,881)</u>	<u>75,271</u>	<u>-</u>	<u>1,469,530</u>
<i>Restricted Funds</i>						
International Mission	-	2,513	(2,513)	-	-	-
Yangon Vineyard & Eden Ministry	-	2,944	(2,944)	-	-	-
Christmas Presents	35	2,228	(2,263)	-	-	-
Acts 435	1	150	(150)	-	-	1
London Community Grant	666	-	(666)	-	-	-
Growbaby	-	8,758	(833)	-	-	7,925
	<u>702</u>	<u>16,592</u>	<u>(9,368)</u>	<u>-</u>	<u>-</u>	<u>7,926</u>
Total funds	<u>1,387,404</u>	<u>634,030</u>	<u>(619,249)</u>	<u>75,271</u>	<u>-</u>	<u>1,477,456</u>

During the year the trustees transferred £23,000 from unrestricted funds to the designated Linda Spicer Memorial Fund to increase the amount set aside for the activities supported by this Fund.

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Funds continued

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2021 £
	General funds £	Designated funds £	Restricted funds £	
Intangible fixed assets	720	-	-	720
Tangible fixed assets	265,380	-	-	265,380
Investments	205,701	799,686	-	1,005,387
Stock	-	-	3,157	3,157
Debtors	15,228	-	383	15,611
Cash at bank and in hand	199,579	-	8,149	207,728
Creditors	(16,764)	-	(3,763)	(20,527)
	<u>669,844</u>	<u>799,686</u>	<u>7,926</u>	<u>1,477,456</u>

In the previous year the movements in the charity's funds were as follows:

	Opening balance 2020 £	Incoming resources 2020 £	Outgoing resources 2020 £	Gains and losses 2020 £	Transfers in year 2020 £	Closing balance 2020 £
<i>Designated Funds</i>						
Linda Spicer Memorial Fund	59,324	-	(28,844)	-	-	30,481
Building Fund	<u>668,432</u>	<u>10,134</u>	<u>(9,820)</u>	<u>47,609</u>	<u>-</u>	<u>716,355</u>
	727,756	10,134	(38,664)	47,609	-	746,836
<i>General Unrestricted Funds</i>	<u>566,357</u>	<u>645,263</u>	<u>(582,263)</u>	<u>10,511</u>	<u>-</u>	<u>639,866</u>
Total Unrestricted Funds	<u>1,294,113</u>	<u>655,397</u>	<u>(620,927)</u>	<u>58,120</u>	<u>-</u>	<u>1,386,702</u>
<i>Restricted Funds</i>						
International Mission	2,606	3,145	(5,751)	-	-	-
Christmas Presents	91	4,900	(4,956)	-	-	35
Acts 435	121	480	(600)	-	-	1
London Community Grant	-	5,000	(4,334)	-	-	666
Financial Assistance	-	3,884	(3,884)	-	-	-
4.2.20 Foundation	-	1,377	(1,377)	-	-	-
	<u>2,818</u>	<u>18,785</u>	<u>(20,901)</u>	<u>-</u>	<u>-</u>	<u>702</u>
Aggregate of funds	<u>1,296,931</u>	<u>674,182</u>	<u>(641,828)</u>	<u>58,120</u>	<u>-</u>	<u>1,387,404</u>

Analysis of net assets by fund

The assets and liabilities of the various funds were as follows:

	<u>Unrestricted Funds</u>			2020 £
	General funds £	Designated funds £	Restricted funds £	
Intangible fixed assets	672	-	-	672
Tangible fixed assets	272,854	-	-	272,854
Investments	186,995	746,836	-	933,831
Debtors	70,676	-	-	70,676
Cash at bank and in hand	148,716	-	702	149,418
Creditors	(40,047)	-	-	(40,047)
	<u>639,866</u>	<u>746,836</u>	<u>702</u>	<u>1,387,404</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

15 Funds continued

Information about the various funds held by the charity:

Designated funds

The **Building Fund** represents funds which have been set aside for the future purchase of a church building.

The **Linda Spicer Memorial Fund** represents the legacy received from Linda Spicer, a longstanding employee and member of SW London Vineyard, as a result of naming SW London Vineyard as the sole beneficiary of her Unum Life Assurance policy.

Linda made no restrictions as to the way in which the money should be spent. However, on 21 November 2016, the Trustees of SW London Vineyard agreed to establish the fund, to invest it as part of the church's wider investment portfolio and to designate it (but by no means restrict it) for the following:

- a) Compassion ministries
- b) Local mission including Alpha
- c) International mission
- d) The work of Vineyard Churches

Restricted funds

The **International Mission** fund represents donations from members of SWLV to support our mission partnerships overseas. In 2021, this fund was given to Mercy Outreach UK, who run Eden Ministry, New Hope & Yangon Vineyard in Myanmar.

The **Yangon Vineyard & Eden Ministry** fund represents five specific donations from SWLV members, in support of Yangon Vineyard & Eden Ministry. These were given through their UK charity, Mercy Outreach UK.

The **Christmas Presents** fund represents financial donations from members of SWLV, who wanted to contribute to the Christmas presents being given to children and adults in need. In 2021, presents were given to individuals escaping domestic violence and survivors of human trafficking (given via Hestia) and to 169 children from vulnerable families in 3 local schools.

The **Acts 435** fund represents donations made anonymously by local people online, through the Acts 435 website, for local people in need, that have made an application through us at The Yard.

The **London Community Grant** was given by the City Bridge Trust, from the London Community Response Fund, so that we could provide essential food items for the vulnerable and needy in response to the COVID-19 crisis, in and around SW15/ SW17/ SW18/ SW19.

The **Growbaby** fund represents financial donations and donations of baby related items given to the Growbaby ministry run at The Yard, which provides new and good quality second hand clothes and equipment to families with children under 5 years, free of charge.

The **Financial Assistance** fund represents donations received from members of SWLV, who wanted to help the charity support specific individuals with needs that had become known to the charity.

The **4.2.20 Foundation** fund represents donations from members of SWLV, given mainly via Sunday offerings, to support bible translation projects around the world.

16 Operating lease commitments

The minimum amounts payable (until the next break clause and ignoring the potential effect of future rent reviews) under non-cancellable operating leases is as follows:

	Other		Land and buildings	
	2021	2020	2021	2020
	£	£	£	£
Payments falling due:				
Within one year	2,991	2,991	10,767	6,120
Between one and five years	3,739	6,730	44,000	-
After five years	-	-	17,417	-
	<u>6,731</u>	<u>9,721</u>	<u>72,184</u>	<u>6,120</u>

During the year the charity was charged the following amounts in respect of its operating leases:

	2021	2020
	£	£
Hall hire contract	24,415	15,100
Property leases	34,454	21,715
Equipment leases	<u>2,991</u>	<u>2,991</u>

SW LONDON VINEYARD
NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2021

17 Transactions with related parties

During the year the charity received donations totalling £179,020 (2020: £137,085) from related parties (which includes trustees, key management and any person or business closely connected to them).

The freehold property referred to in Note 8 'Tangible fixed assets' represents a 45% interest in a residential property owned jointly with Mr & Mrs N Woodward, who occupy the property; Mr Woodward is a trustee and he, with his wife, are the church's senior leaders. The joint ownership agreement for this property contains clauses that restrict the ability of the charity to realise its investment in the property however none of these restrictions would prevent the charity from instructing the sale of the property should the charity require the proceeds to remain financially viable.

During the year the charity was charged £1,548 (2020: £6,379) in relation to services associated with the above property; this expenditure was incurred in respect of the senior leaders' employment duties. No other expenses were paid to, or for, the trustees (except for reimbursements for expenses incurred when acting as agent for the charity).

The employment benefits paid to key management are disclosed in note 6 'Analysis of staff costs'. In addition during the year the charity paid employment benefits totalling £36,188 (2020: £45,044) to close relatives of the trustees.

18 Members

Each member of the company commits to contribute if the charity is wound up an amount of £1.

SW LONDON VINEYARD
DETAILED STATEMENT OF FINANCIAL ACTIVITIES WITH COMPARATIVES
FOR THE YEAR ENDED 31 DECEMBER 2021

	Note	General Funds 2021 £	Designated Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	General Funds 2020 £	Designated Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
INCOME AND ENDOWMENTS FROM:									
Donations and legacies	3	606,365	-	16,592	622,957	642,213	-	18,785	660,998
Charitable activities	4	1,289	-	-	1,289	812	-	-	812
Dividends and interest receivable		2,025	7,759	-	9,784	2,238	10,134	-	12,372
Total income and endowments		609,680	7,759	16,592	634,030	645,263	10,134	18,785	674,182
EXPENDITURE ON:									
Investment management costs		2,794	10,705	-	13,499	2,168	9,820	-	11,988
Charitable activities:	5	569,489	26,893	9,368	605,750	580,095	28,844	20,901	629,840
TOTAL EXPENDITURE		572,283	37,598	9,368	619,249	582,263	38,664	20,901	641,828
Net expenditure before investment losses		37,397	(29,839)	7,224	14,781	62,999	(28,528)	(2,116)	32,353
Net gains/(losses) on investments		15,582	59,689	-	75,271	10,511	47,609	-	58,120
Net income/(expenditure)		52,978	29,850	7,224	90,052	73,511	19,080	(2,116)	90,473
Transfers between funds	15	(23,000)	23,000	-	-	-	-	-	-
Net movement in funds		29,978	52,850	7,224	90,052	73,511	19,080	(2,116)	90,473
Reconciliation of funds:									
Total funds brought forward		639,866	746,836	702	1,387,404	566,357	727,756	2,818	1,296,931
Total funds carried forward	15	669,844	799,686	7,926	1,477,456	639,866	746,836	702	1,387,404