

## **The Oaks Nursery**

### **Annual General Meeting**

**4<sup>th</sup> November 2021 (held at The Oaks)**

**1. Welcome**

Becky and Kirsten welcomed everyone to the AGM

**2. Chairpersons Introduction – Kirsten Iles**

Kirsten outlined another challenging but successful year for the nursery and highlighted the continued successful fundraising efforts. She thanked everyone for their continued support.

**3. Managers Report – Becky Tyler**

Becky thanked everyone for their support and provided the following report for the year.

Becky note that it had definitely been another challenging year. The year started well in September with great hopes for a more normal year. We were delighted to welcome so many new children, children however who had been living in a strange world where they weren't allowed out, were with immediate family 24 hours a day, in the safe and familiar environment of their own home and who were thrust into nursery where had never been, with a group of strange children and unfamiliar adults and were expected to just be ok. The children have been, without exception, incredible.

Over the course of the year the nursery faced 2 further lockdowns in November and at Christmas. During both Early Years setting remained open and it's important to recognise and thank the staff for everything they did combining managing risks to themselves and own families with work and home schooling. Again parents placed faith in the Nursery as almost all children continued to attend.

Whilst challenging all grateful to have some normality, and delighted to all come together to end the 19/20 academic year with a huge celebration in the form of our Sports Day and Leavers' Service.

Continued to face challenge that despite early years settings encouraged to stay open as critical, that funding from Government continues to fail to keep Early Years sustainable. We receive only just over £4 per hour per child in funding which does not nearly cover the cost of running the nursery in terms of rent, staff, wages, equipment etc. With the recent announcement of the increase to the minimum wage this is only going to get worse and places even more reliance on support in fundraising efforts to keep the Nursery breaking even.

Thanks to Charlotte, Lisa and Tabitha for all their help in raising funds last year. Most usual plans could not happen due to restrictions so innovative ideas were needed to fundraise. We are sad to say goodbye to Charlotte and Tabs but delighted Lisa will stay for another year. Thanks also to the rest of the Committee to Kirsten who is always on the phone when needed, to Julie as Secretary and to Lizanne for keeping such a good handle on the finance.

Looking to the year ahead we have started on a much more positive note. We have 35 children on the role with 28 with us currently. 21 will leave next summer to move to primary school which will leave 14 children going forward to next year. The children we have with us have settled so well and love to play! This is how children learn best. We spend most of the day exploring the garden, playing role play games, singing, listening to stories, talking and having lots of fun!

The children are cared for by an amazing group of staff and we are lucky to have such a fabulous team. We are currently recruiting for another member of staff. We need somebody 3 days a week on a Monday, Wednesday and Thursday. This is sadly proving more difficult than it needs to be. It was hoped to recruit a qualified practitioner however if you fancy a change of career please let me know – many of us started when our children were in nursery and qualified on the job. You never know you could be running the place before you know it!

#### **4. Treasurers Report – Lizanne McCloud**

Lizanne took everyone through the accounts for last year and compared it to the figures for the previous year.

Fees were up versus last year when the nursery setting was shut.

£4,746 was spent on much needed Repairs and Maintenance in the year.

Fundraising, as last year, was reduced due to restrictions on usual events but the Nursery received a ~£4k donation from a nursery which was closing down which was fantastic as without this the Nursery would have returned a loss for the year.

Wages are expected to rise next year which will further challenge finances although is an expectation that Government funding will also increase.

#### **5. Committee News**

The resignations of fundraiser positions Charlotte Warren and Tabitha Burton were accepted with thanks for their amazing efforts.

The Chair, Treasurer, Secretary and one Fundraiser positions were all proposed and relected as follows:

Chairperson - Kirsten Iles

Treasurer – Lizanne McCloud

Secretary – Julie Edwards

Fundraisers – Lisa James

Sam Bowers was proposed and elected to fundraiser position.

Becky and Kirsten thanked all for joining.



## Receipts and payments accounts

CC16a

For the period  
from

1st Sept 2020

To

31st Aug 2021

## Section A Receipts and payments

	Unrestricted funds	Restricted funds	Endowment funds	Total funds	Last year
	to the nearest £	to the nearest £	to the nearest £	to the nearest £	to the nearest £
<b>A1 Receipts</b>					
Nursery Education Grant	68,059	-	-	68,059	66,437
Fees	29,579	-	-	29,579	22,983
Fund raising	1,705	-	-	1,705	1,657
Donations	4,261	-	-	4,261	345
Sale - t shirts/sweatshirts	27	-	-	27	120
KCC Training		-	-	-	486
Fun events	725	-	-	725	
Bank interest		-	-	-	-
Job Retention Scheme Grant		-	-	-	6,858
Other income	748	-	-	748	126
<b>Sub total (Gross income for AR)</b>	<b>105,104</b>	<b>-</b>	<b>-</b>	<b>105,104</b>	<b>99,012</b>
<b>A2 Asset and investment sales, (see table).</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total receipts</b>	<b>105,104</b>	<b>-</b>	<b>-</b>	<b>105,104</b>	<b>99,012</b>
<b>A3 Payments</b>					
Staff Costs	79,843	-	-	79,843	76,445
Toys and resources	3,644	-	-	3,644	1,721
Rent and rates	3,892	-	-	3,892	3,854
Repairs and maintenance	4,746	-	-	4,746	545
Printing, postage, stationery, advertising	443	-	-	443	318
Light, water and heat	2,346	-	-	2,346	2,552
Fun events		-	-	-	105
Gardening	240	-	-	240	186
Insurance	1,463	-	-	1,463	1,080
Cleaning	687	-	-	687	642
Accounting	1,205	-	-	1,205	811
Refreshments	767	-	-	767	518
Telephone/Internet	648	-	-	648	636
Fund raising expenses	883	-	-	883	296
Consultancy		-	-	-	-
Subscriptions	867	-	-	867	769
Staff Training	569	-	-	569	958
Legal and professional		-	-	-	-
Other expenses	997	-	-	997	332
	-	-	-	-	-
<b>Sub total</b>	<b>103,240</b>	<b>-</b>	<b>-</b>	<b>103,240</b>	<b>91,768</b>
<b>A4 Asset and investment purchases, (see table)</b>					
	-	-	-	-	
	-	-	-	-	-
<b>Sub total</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Total payments</b>	<b>103,240</b>	<b>-</b>	<b>-</b>	<b>103,240</b>	<b>91,768</b>
<b>Net of receipts/(payments)</b>	<b>1,864</b>	<b>-</b>	<b>-</b>	<b>1,864</b>	<b>7,244</b>
<b>A5 Transfers between funds</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>A6 Cash funds last year end</b>	<b>35,006</b>	<b>-</b>	<b>-</b>	<b>35,006</b>	<b>27,762</b>
<b>Cash funds this year end</b>	<b>36,870</b>	<b>-</b>	<b>-</b>	<b>36,870</b>	<b>35,006</b>

Section B Statement of assets and liabilities at the end of the period

Categories	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
B1 Cash funds	Bank Account No 1	36,718	-	-
	Bank Account No 2	98	-	-
	Petty Cash	54	-	-
	<b>Total cash funds</b>	<b>36,870</b>	<b>-</b>	<b>-</b>
	(agree balances with receipts and payments account(s))	OK	OK	OK
B2 Other monetary assets	Details	Unrestricted funds to nearest £	Restricted funds to nearest £	Endowment funds to nearest £
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
		-	-	-
B3 Investment assets	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
B4 Assets retained for the charity's own use	Details	Fund to which asset belongs	Cost (optional)	Current value (optional)
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
			-	-
B5 Liabilities	Details	Fund to which liability relates	Amount due (optional)	When due (optional)
			-	
			-	
			-	
			-	
			-	
Signed by one or two trustees on behalf of all the trustees	Signature	Print Name	Date of approval	



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		-	-	-
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