

HINDU TEMPLE AND CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

England & Wales · Charity number 1045242

Details

Other names HINDU CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

Status Registered

Legal form Other

Registered 1995-03-23

Register [View on the Charity Commission register](#)

Contact

Address Hindu Temple& Cultural Trust Centre
60 Neville Close
Hounslow
TW3 4JG

Phone 02085701340

Email info@laxminarayantemple.co.uk

Website www.laxminarayantemple.co.uk

Activities

Objects: 1) TO ADVANCE THE HINDU RELIGION AND TO ADVANCE EDUCATION IN ACCORDANCE WITH THE TENETS AND DOCTRINES OF HINDUISM THROUGH, BUT NOT EXCLUSIVELY BY, THE PROVISION OF A TEMPLE AND CULTURAL TRUST CENTRE.2) TO CONDUCT AND PROMOTE RESEARCH IN LITERARY, SCIENTIFIC, CULTURAL, SOCIAL RELIGIOUS AND ANY OTHER CHARITABLE ACTIVITIES

Activities: THE PLACE OF THE CHARITY IS HOUNSLOW.

Classification

- **How:** Provides Human Resources, Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information
- **What:** General Charitable Purposes, Education/training, Disability, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- **Area of benefit:** HOUNSLOW AND LONDON/SURROUNDING AREAS.
- Hounslow

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£481,769	£195,495	-	-
2024-03-31	£335,364	£178,544	-	-
2023-03-31	£210,930	£150,782	-	-
2022-03-31	£171,994	£115,836	-	-
2021-03-31	£74,365	£122,845	-	-

Trustees

Name	Role	Appointed
Asha Rani Sondhi		2024-06-22
Ashwani Kumar		2024-06-22
Leela Devi Shori		2024-11-24
Manmohan Tawatia		2024-11-24
Mr Prem Chand Sondhi		2022-07-17
Neelam Chityal		2024-11-24
Neena Mehta		2022-07-17
Parmod Kumar Kad		2022-05-27
Rajesh Kumar Nehra		2022-07-17
Ram Kali Ghai		2022-07-17
SAchdeva Sharan Lata		2023-02-05
Sham Lal Dhir		2022-07-17
Surinder Pal Sondhi		2022-07-17
Swatantra Bala Kad		2022-07-17

HINDU TEMPLE AND CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

England & Wales - Charity number 1045242

Accounts

Charity Registration Number : 1045242

HINDU TEMPLE & CULTURAL TRUST

A CHARITABLE UN-INCORPORATED ASSOCIATION
TRUSTEES' REPORT
AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 MARCH 2025

HINDU TEMPLE & CULTURAL TRUST

LEGAL AND ADMINISTRATIVE INFORMATION

FOR THE YEAR ENDED 31 MARCH 2025

Trustees

Mr Parmod Kad
Mr Prem Chand Sondhi
Mr Ashwani Kumar
Mr Surinder Pal Sondhi
Mrs Sharan Sachdeva
Mrs Neena Mehta
Mr Rajesh Nehra
Mr Raj Kumar Tangri
Mr Sham Lal Dhir
Mrs Asha Sondhi
Mrs Swatantra Bala Kad
Mrs Leela Shori
Mrs Neelam Chityal
Mrs Rama Ghai
Mr Manmohan Tewatia
Mr. Ajay Jindle
Mr Anup Ghai

Charity Number

1045242

Registered Office

60 Neville Close
Hounslow
TW3 4 JG

Bankers

Bank of Baroda

National Westminster Bank Plc

Barclays Bank Plc

Independent Examiner

EliteEdge Accountants
WestLink House
981 Great West Rd
London
TW8 9DN

HINDU TEMPLE & CULTURAL TRUST

CONTENTS

FOR THE YEAR ENDED 31 MARCH 2025

Trustees' Report

Independent Examiner's Report

Statement of Financial Activities

Balance Sheet

Notes to the Financial Statements

HINDU TEMPLE & CULTURAL TRUST

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The trustees present their annual report and financial statements for the year ended 31 March 2025.

The Board of Trustees present their report and Independently examined accounts for the year ended 31 March 2025.

The accounts have been prepared in accordance with accounting policies set out in note to the accounts and comply with the Hindu temple's governing document, the Charities Act 2011 and 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)' (as amended for the accounting periods commencing from 1 January 2016).

Objectives and activities

The centre was established to advance the Hindu Religion and to advance education in accordance with the tenets and doctrines of Hinduism through, but not exclusively, by the provision of a Temple & Cultural Trust Centre. The core objectives and values of the Charity still remain the same.

The main objectives of the centre remain as follows :

To conduct and promote research in literary, scientific, social, cultural and religious activities of the Hindu religion, thereby advancing the provision of advice, counselling and instruction relating to the spiritual heritage of Hinduism and its customs & traditions.

To advance the education of the public by improvement and diffusion of knowledge and information about all aspects of Hinduism.

To promote the benefits of the Hindu Society to the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions.

To establish, or secure the establishment of a community centre and maintain and manage this establishment in furtherance of the above objectives.

To remain non-party in politics and non-sectarian in religion.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Hindu Temple should undertake.

The annual report addresses matters in the same order as the Charities SORP (FRS 102). The charity is registered in England and Wales and so reference is made to the Charity Commission's public benefit guidance in shaping the Trust's aims and objectives.

Esteemed members of our society, such as the old and elderly people, continue to receive our respect and every effort is made to listen to their valuable advice. Every facility and assistance of the temple is offered to them.

The community members have shown their full trust and confidence in our General Governing body, which remains resolute.

Suggestions and constructive plans are always welcome for the improvement of our centre and we review this on regular basis bearing in mind the aims and objectives as laid down by our Constitution.

Achievements and performance

The temple had an increase of donations during the period which ensures the continued support of temple activities and community needs. The trustees effectively managed the temple's operations, gathering strong community engagement and valuable guidance from esteemed members.

Financial review

The financial statements comply with current statutory requirements and with the requirements of the constitution.

Results:

The Hindu Temple has unrestricted fund only.

(i) The results for the year are shown on page 5 of the financial statements, which the Executive Committee considers to be sound. The surplus for the year amounted to £286,273 (2024: £156,820).

(ii) Total Reserve Funds - Consisting of Unrestricted funds totalled: £2,789,151 (2024: £2,502,878).

It is the policy of the Hindu Temple that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hindu Temple's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board of Trustees have assessed the major risks to which the Hindu Temple is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Hindu Temple was established by a charitable trust deed on 23 March 1995.

The history and objects of the charity remain the same and is reiterated below:

The centre was formed in 1995 with the idea of providing services to the Hindu community, but only become functional in 2007 when its constitution was formalised.

The most recent constitution was adopted by the members at its special general meeting held and a copy of which was filed with the Charity Commission. The centre was registered with the Charity Commission (registration No. 1045242) officially on 23rd March 1995. The registered address of the charity is 60, Neville Close, Hounslow, Middlesex, TW3 4JG.

The Board of Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Parmod Kad

Mr Prem Chand Sondhi

Mr Ashwani Kumar

Mr Surinder Pal Sondhi

Mrs Sharan Sachdeva

Mrs Neena Mehta

Mr Rajesh Nehra

Mr Raj Kumar Tangri

Mr Sham Lal Dhir

Mr Ajay Jindle (Resigned on 24th Nov 2024)

Mrs Asha Sondhi

Mrs Swatantra Bala Kad

Mrs Leela Shori

Mrs Neelam Chityal

Mrs Rama Ghai

Mr Manmohan Tewatia

Mr. Anup Ghai (Resigned on 14th Aug 2024)

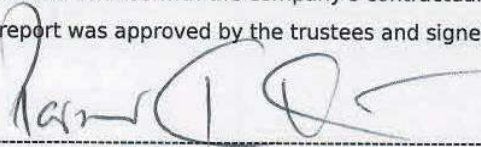
The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

This report was approved by the trustees and signed on its behalf by:



Mr Parmod Kad
Chairman

Date : **13 January 2026**

HINDU TEMPLE & CULTURAL TRUST

INDEPENDENT EXAMINER'S REPORT

FOR THE YEAR ENDED 31 MARCH 2025

Independent Examiner's Report to the Trustees of Hindu Temple & Cultural Trust

I report to the Charity Trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which consists of the statement of financial activities, balance sheet and the related notes

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

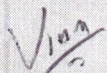
Independent Examiner's Statement

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of ICAEW

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Name: **Vinay Bharaj**
for and on behalf of **EliteEdge Accountants**

Date: **13 January 2026**

HINDU TEMPLE & CULTURAL TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Income and endowments from:				
Donations and legacies	2	481,769.00	481,769.00	335,364.00
Total		481,769.00	481,769.00	335,364.00
Expenditure on:				
Charitable activities		195,495.00	195,495.00	91,313.50
Total		195,495.00	195,495.00	178,544.00
Net income		286,274.00	286,274.00	156,820.00
Net movement in funds		286,274.00	286,274.00	156,820.00
Reconciliation of funds:				
Total funds brought forward		2,502,878.00	2,502,878.00	2,346,058.00
Total funds carried forward		2,789,152.00	2,789,152.00	2,502,878.00

HINDU TEMPLE & CULTURAL TRUST

BALANCE SHEET

FOR THE YEAR ENDED 31 MARCH 2025

Recommended categories by activity	Notes	Unrestricted funds £	Total Funds 2025 £	Total Funds 2024 £
Fixed assets				
Tangible assets	4	2,879,127.00	2,879,127.00	2,895,622.00
Total fixed assets		2,879,127.00	2,879,127.00	2,895,622.00
Current assets				
Debtors	5	8,026.00	8,026.00	527.00
Cash at bank and in hand	6	715,800.00	715,800.00	465,192.00
Total current assets		723,826.00	723,826.00	465,719.00
Creditors: amounts falling due within one year	7	31,481.00	31,481.00	31,823.00
Net current assets/(liabilities)		692,345.00	692,345.00	433,896.00
Total assets less current liabilities		3,571,472.00	3,571,472.00	3,329,518.00
Creditors: amounts falling due after one year	8	782,320.00	782,320.00	826,640.00
Total net assets		2,789,152.00	2,789,152.00	2,502,878.00
Funds of the Charity				
Unrestricted funds	9	2,789,152.00	2,789,152.00	2,502,878.00
Restricted funds	9	-	-	-
Endowment funds	9	-	-	-
Total funds		2,789,152.00	2,789,152.00	2,502,878.00

The financial statements were approved by the trustees on 13 January 2026 and signed on its behalf by:

Mr Parmod Kad
Chairman

Date : 13 January 2026

HINDU TEMPLE & CULTURAL TRUST

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2025

1. Accounting Policies

The principal accounting policies adopted by the Charity, which is a public benefit entity, in the preparation of the accounts are as follows.

1.1 Basis of preparation

These accounts have been prepared under the historical cost convention, as modified by the inclusion of charitable properties and fixed asset investments and investment properties at valuation.

These accounts have been prepared in accordance with "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

These accounts are presented in pounds sterling and rounded to the nearest pound.

1.2 Going concern

The Trustees have prepared financial projections, taking into consideration the current economic conditions and have, at the time of approving these accounts, a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus they continue to adopt the going concern basis of accounting in preparing the accounts.

1.3 Income from donations or grants

Income from donations and grants is recognised when the charity is entitled to the funds, the receipt is probable and the amount can be measured reliably. For donations, this is usually on receipt. For grants, this is usually when a formal order is made in writing. If a donation or grant contains terms and conditions outside of the charity's control which must be met before the charity is entitled to the funds, or if the donor specifies that the funds must be used in future time periods, then the income is deferred.

1.4 Legacies

Legacies are included in the SOFA when receipt is probable, that is, when there has been grant of probate, the executors have established that there are sufficient assets in the estate and any conditions attached to the legacy are either within the control of the charity or have been met.

1.5 Tax reclaims on donations and gifts

Gift Aid receivable is included in income when there is a valid declaration from the donor. Any Gift Aid amount recovered on a donation is considered to be part of that gift and is treated as an addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

1.6 Taxation

The organisation is a registered charity and has no liability to income tax or corporation tax on its charitable activities during the year.

1.7 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

1.8 Provisions for liabilities

A liability is measured on recognition at its historical cost and then subsequently measured at the best estimate of the amount required to settle the obligation at the reporting date.

1.9 Financial instruments

Charities preparing accounts normally measure a basic financial asset or basic financial liability on its initial recognition at the amount receivable or payable adjusted for any related transaction costs. However, if initially measured at fair value, transaction costs are not included in the measurement of financial assets or liabilities; instead, the transaction costs are treated as an expense. If extended credit is offered, the accounting treatment depends on those extended credit terms.

The subsequent measurement of financial assets and financial liabilities depends on their nature and settlement dates. The carrying amount must be calculated without any deduction for transaction costs that may be incurred on sale or disposal.

1.10 Fund accounting

Unrestricted funds are those funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hindu Temple.

1.11 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised, if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

There are no estimates and assumptions which have a significant risk of causing a material adjustment to the carrying amount of assets and liabilities.

1.12 Tangible fixed assets

Tangible fixed assets, such as land and buildings, plant, vehicles and equipment, are held to provide an on-going economic benefit to a charity through their contribution, directly or indirectly, to the provision of goods or services by the charity.

Tangible fixed assets, other than freehold land, are stated at cost or valuation less depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Name	Rate (%)	Year	Method
Land and buildings	1%		Straight line on building
Plant and machinery	20%		Reducing balance method
Fixtures, fittings & equipment	20%		Reducing balance method

2. Income from Donations and Legacies

Analysis	Unrestricted funds	Total funds 2025	Total funds 2024
	£	£	£
Donation and gifts	481,769.00	481,769.00	335,364.00
Total	481,769.00	481,769.00	335,364.00

3. Support Costs

Analysis	Total funds 2025	Total funds 2024
	£	£
Support Costs		
Staff costs	35,365.00	37,735.00
Other expenditure	115,885.00	99,310.00
Depreciation charge for the year - Plant and machinery	65.00	82.00
Depreciation charge for the year - Fixtures, fittings & equipment	10,018.00	6,388.00
Depreciation charge for the year - Freehold Land & Buildings	30,946.00	30,946.00
Governance Costs		
Accountants fees	3,216.00	4,083.00
	195,495.00	178,544.00

4. Tangible Fixed Assets

	Freehold Land & Buildings	Plant & Machinery	Fixtures & Fittings
	£	£	£
4.1 Cost or valuation			
At 01 April 2024	3,094,624.00	6,800.00	118,476.00
Additions	-	-	24,534.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	3,094,624.00	6,800.00	143,010.00
4.2 Depreciation and impairments			
At 01 April 2024	224,879.00	6,477.00	92,922.00
Charge for the year	30,946.00	65.00	10,018.00
Disposals	-	-	-
Revaluations	-	-	-
Transfers	-	-	-
At 31 March 2025	255,825.00	6,542.00	102,940.00
4.3 Net book value			
At 01 April 2024	2,869,745.00	323.00	25,554.00
At 31 March 2025	2,838,799.00	258.00	40,070.00

5. Debtors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Prepayments & accrued income	7,500.00	-
Trade debtors	1.00	1.00
Other debtors	525.00	526.00
Total	8,026.00	527.00

6. Cash at bank and in hand

	Total funds 2025	Total funds 2024
	£	£
Cash at bank and in hand	715,800.00	465,192.00
Total	715,800.00	465,192.00

7. Creditors: Amounts falling due within one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	30,629.00	30,629.00
Accruals and deferred income	800.00	1,194.00
Other creditors	52.00	-
Total	31,481.00	31,823.00

8. Creditors: Amounts falling due after one year

	Total funds 2025	Total funds 2024
	£	£
Bank loans and overdrafts	782,320.00	826,640.00
Total	782,320.00	826,640.00

The long-term loans are secured by fixed charges over the property. Commercial rates of interest are paid on the loan.

9. Charity funds

9.1 Details of material funds held and movements during the CURRENT reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses carried forward	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	2,502,878.00	481,769.00	195,495.00	-	-	2,789,152.00

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These included designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

9.2 Details of material funds held and movements during the PREVIOUS reporting period

Fund names	Fund balances brought forward	Income	Expenditure	Transfers	Gains and losses carried forward	Fund balances carried forward
	£	£	£	£	£	£
Unrestricted funds	2,346,058.00	335,364.00	178,544.00	-	-	2,502,878.00

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These included designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

10. Average Number of Employees

Average Employees	2025	2024
The average monthly number of employees during the year was:	4	5
Employment costs	2025	2024
Wages and salaries	35,299	37,735

There were no employees whose annual remuneration was more than £60,000.

11. Board of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration during the year and there were no trustees expenses paid for the year ending 31 Mar 2025 nor for the year ending 31 Mar 2024.

12. Related party transactions

There were no disclosable related party transactions during the year (2024 - none)

HINDU TEMPLE AND CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

England & Wales - Charity number 1045242

Accounts

Charity registration number 1045242

**HINDU TEMPLE AND CULTURAL TRUST CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024**

HINDU TEMPLE AND CULTURAL TRUST CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	Mr Prem Sondhi Mr P K Kad Mr R Nehra Mr A Ghai Mr R K Tangri Mr A Jindle Mrs N Mehta Mrs R K Ghai Mr S P Sondhi Mrs S B Kad Mr S L Dhir Mrs H L Sood Mrs Sharan Sachdeva
Charity number	1045242
Principal address	60 Neville Close Hounslow Middlesex TW3 4 JG
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL
Bankers	Bank of Baroda National Westminster Bank Plc Barclays Bank Plc

HINDU TEMPLE AND CULTURAL TRUST CENTRE

CONTENTS

	Page
Trustee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 13

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2024

The Board of Trustees present their report and Independently examined accounts for the year ended 31 March 2024.

The accounts have been prepared in accordance with accounting policies set out in note to the accounts and comply with the Hindu temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for the accounting periods commencing from 1 January 2016).

Objectives and activities

The centre was established to advance the Hindu Religion and to advance education in accordance with the tenets and doctrines of Hinduism through, but not exclusively, by the provision of a Temple & Cultural Trust Centre. The core objectives and values of the Charity still remain the same.

The main objectives of the centre remain as follows :

- To conduct and promote research in literary, scientific, social, cultural and religious activities of the Hindu religion, thereby advancing the provision of advice, counselling and instruction relating to the spiritual heritage of Hinduism and its customs & traditions.
- To advance the education of the public by improvement and diffusion of knowledge and information about all aspects of Hinduism.
- To promote the benefits of the Hindu Society to the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions.
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- To remain non-party in politics and non-sectarian in religion.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Hindu Temple should undertake.

The annual report addresses matters in the same order as the Charities SORP (FRS 102). The charity is registered in England and Wales and so reference is made to the Charity Commission's public benefit guidance in shaping the Trust's aims and objectives.

The work of the trustees and management committee has been endorsed showing complete trust and confidence in their ability to meet the charities objective and its welfare.

Esteemed members of our society, such as the old and elderly people, continue to receive our respect and every effort is made to listen to their valuable advice. Every facility and assistance of the temple is offered to them.

The community members have shown their full trust and confidence in our General Governing body, which remains resolute.

Suggestions and constructive plans are always welcome for the improvement of our centre and we review this on regular basis bearing in mind the aims and objectives as laid down by our Constitution.

Achievements and performance

The temple had an increase of donations during the period which ensures the continued support of temple activities and community needs. The trustees effectively managed the temple's operations, gathering strong community engagement and valuable guidance from esteemed members.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

Financial review

The financial statements comply with current statutory requirements and with the requirements of the Constitution.

Results:

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(i) The results for the year are shown on page 5 of the financial statements, which the Executive Committee considers to be sound. The surplus for the year amounted to £156,820 (2023: 60,148).

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The Board of Trustees have assessed the major risks to which the Hindu Temple is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Hindu Temple was established by a charitable trust deed on 23 March 1995.

The history and objects of the charity remain the same and is reiterated below;

The centre was formed in 1995 with the idea of providing services to the Hindu community, but only become functional in 2007 when its constitution was formalised.

The most recent constitution was adopted by the members at its special general meeting held and a copy of which was filed with the Charity Commission. The centre was registered with the Charity Commission (registration No. 1045242) officially on 23rd March 1995. The registered address of the charity is 60, Neville Close, Hounslow, Middlesex, TW3 4JG.

The Board of Trustees who served during the year and up to the date of signature of the financial statements were:

Mr Prem Sondhi

Mr P K Kad

Mr R Nehra

Mr A Ghai

Mr R K Tangri

Mrs N Chityal

(Resigned 19 November 2023)

Mr A Jindle

Mrs N Mehta

Mrs R K Ghai

Mr S P Sondhi

Mrs S B Kad

Mr S L Dhir

Mrs H L Sood

Mrs Sharan Sachdeva

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Board Of Trustees.



Mr P K Kad

Chairman

Dated: 28 June 2024

HINDU TEMPLE AND CULTURAL TRUST CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF HINDU TEMPLE AND CULTURAL TRUST CENTRE

I report to the Board of Trustees on my examination of the financial statements of Hindu Temple and Cultural Trust Centre (the Hindu Temple) for the year ended 31 March 2024.

Responsibilities and basis of report

As the Board of Trustees of the Hindu Temple you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Hindu Temple's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the Hindu Temple's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hindu Temple as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Chartered Accountants
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 28 June 2024

HINDU TEMPLE AND CULTURAL TRUST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted funds 2024 £	Unrestricted funds 2023 £
<u>Income from:</u>			
Donations and legacies	3	335,364	210,928
Interest received	4	-	2
Total income		<u>335,364</u>	<u>210,930</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>178,544</u>	<u>150,782</u>
Net income for the year/ Net movement in funds		156,820	60,148
Fund balances at 1 April 2023		<u>2,346,058</u>	<u>2,285,910</u>
Fund balances at 31 March 2024		<u><u>2,502,878</u></u>	<u><u>2,346,058</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

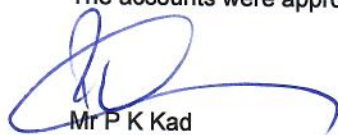
HINDU TEMPLE AND CULTURAL TRUST CENTRE

BALANCE SHEET

AS AT 31 MARCH 2024

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	11		2,895,622		2,923,836
Current assets					
Debtors	12	527		2	
Cash at bank and in hand		465,192		322,694	
		<u>465,719</u>		<u>322,696</u>	
Creditors: amounts falling due within one year	14	<u>(31,823)</u>		<u>(30,875)</u>	
Net current assets			433,896		291,821
Total assets less current liabilities			3,329,518		3,215,657
Creditors: amounts falling due after more than one year	15		(826,640)		(869,599)
Net assets			<u>2,502,878</u>		<u>2,346,058</u>
Income funds					
Unrestricted funds			2,502,878		2,346,058
			<u>2,502,878</u>		<u>2,346,058</u>

The accounts were approved by the Board Of Trustees on 28 June 2024



Mr P K Kad
Trustee

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Hindu Temple and Cultural Trust Centre is a registered charity in the United Kingdom, set up in 1995.

1.1 Accounting convention

The accounts have been prepared in accordance with the Hindu Temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Hindu Temple is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hindu Temple. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the Hindu Temple has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hindu Temple.

1.4 Incoming resources

Income is recognised when the Hindu Temple is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hindu Temple has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hindu Temple has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs, and costs they incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis that they are consistent with use of all resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than freehold land are stated at cost less depreciation. No depreciation has been charged on land. This part of temple is being developed and depreciation will be charged on the cost after the development is completed. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% Straight line on building
Plant and machinery	20% Reducing balance method
Fixtures, fittings & equipment	20% Reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Hindu Temple reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Hindu Temple has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Hindu Temple's balance sheet when the Hindu Temple becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Hindu Temple's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Hindu Temple is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

2 Critical accounting estimates and judgements

In the application of the Hindu Temple's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Donations and gifts	335,364	210,928

4 Interest received

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	-	2

5 Expenditure on charitable activities

	Total 2024 £	Total 2023 £
Direct costs		
Share of support and governance costs (see note 6)		
Support	174,461	146,699
Governance	4,083	4,083
	<u>178,544</u>	<u>150,782</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

6 Support costs allocated to activities

	2024 £	2023 £
Staff costs	37,735	31,987
Depreciation	37,416	36,733
Other expenses	99,309	77,979
Accountancy	4,083	4,083
	<u>178,543</u>	<u>150,782</u>
Analysed between:		
Unrestricted funds	<u>178,543</u>	<u>150,782</u>

7 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Depreciation of owned tangible fixed assets	<u>37,416</u>	<u>36,733</u>

8 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 March 2024 nor for the year ended 31 March 2023.

9 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>5</u>	<u>3</u>
Employment costs	2024 £	2023 £
Wages and salaries	<u>37,735</u>	<u>31,987</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2023	3,094,624	6,555	109,520	3,210,699
Additions	-	245	8,956	9,201
At 31 March 2024	3,094,624	6,800	118,476	3,219,900
Depreciation and impairment				
At 1 April 2023	193,933	6,395	86,534	286,862
Depreciation charged in the year	30,946	82	6,388	37,416
At 31 March 2024	224,879	6,477	92,922	324,278
Carrying amount				
At 31 March 2024	2,869,745	323	25,554	2,895,622
At 31 March 2023	2,900,691	160	22,985	2,923,836

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Trade debtors	1	2
Other debtors	525	-
	526	2

13 Loans and overdrafts

	2024	2023
	£	£
Bank loans	857,269	900,228
Payable within one year	30,629	30,629
Payable after one year	826,640	869,599

The long-term loans are secured by fixed charges over the property. Commercial rates of interest are paid on the loan.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2024

14 Creditors: amounts falling due within one year

	Notes	2024 £	2023 £
Bank loans	13	30,629	30,629
Accruals and deferred income		1,194	246
		<u>31,823</u>	<u>30,875</u>

15 Creditors: amounts falling due after more than one year

	Notes	2024 £	2023 £
Bank loans	13	<u>826,640</u>	<u>869,599</u>

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023 £	Incoming resources £	Resources expended £	At 31 March 2024 £
General funds	<u>2,346,058</u>	<u>335,364</u>	<u>(178,544)</u>	<u>2,502,878</u>
Previous year:	At 1 April 2022 £	Incoming resources £	Resources expended £	At 31 March 2023 £
General funds	<u>2,285,910</u>	<u>210,930</u>	<u>(150,782)</u>	<u>2,346,058</u>

17 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

18 Analysis of changes in net (debt)/funds

	At 1 April 2023 £	Cash flows £	At 31 March 2024 £
Cash at bank and in hand	322,694	142,498	465,192
Loans falling due within one year	(30,629)	-	(30,629)
Loans falling due after more than one year	(869,599)	42,959	(826,640)
	<u>(577,534)</u>	<u>185,457</u>	<u>(392,077)</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

England & Wales - Charity number 1045242

Accounts

Charity registration number 1045242

**HINDU TEMPLE AND CULTURAL TRUST CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023**

HINDU TEMPLE AND CULTURAL TRUST CENTRE

CONTENTS

	Page
Trustee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 13

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Board of Trustees present their report and Independently examined accounts for the year ended 31 March 2023.

The accounts have been prepared in accordance with accounting policies set out in note to the accounts and comply with the Hindu temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for the accounting periods commencing from 1 January 2016).

Objectives and activities

The centre was established to advance the Hindu Religion and to advance education in accordance with the tenets and doctrines of Hinduism through, but not exclusively, by the provision of a Temple & Cultural Trust Centre. The core objectives and values of the Charity still remain the same.

The main objectives of the centre remain as follows :

- To conduct and promote research in literary, scientific, social, cultural and religious activities of the Hindu religion, thereby advancing the provision of advice, counselling and instruction relating to the spiritual heritage of Hinduism and its customs & traditions.
- To advance the education of the public by improvement and diffusion of knowledge and information about all aspects of Hinduism.
- To promote the benefits of the Hindu Society to the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions.
- To establish, or secure the establishment of a community centre and maintain and manage this establishment in furtherance of the above objectives.
- To remain non-party in politics and non-sectarian in religion.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Hindu Temple should undertake.

The annual report addresses matters in the same order as the Charities SORP (FRS 102). The charity is registered in England and Wales and so reference is made to the Charity Commission's public benefit guidance in shaping the Trust's aims and objectives.

The work of the trustees and management committee has been endorsed showing complete trust and confidence in their ability to meet the charities objective and its welfare.

Esteemed members of our society, such as the old and elderly people, continue to receive our respect and every effort is made to listen to their valuable advice. Every facility and assistance of the temple is offered to them.

The community members have shown their full trust and confidence in our General Governing body, which remains resolute. Due to covid-19, the meetings have been carried out virtually over the phone.

Suggestions and constructive plans are always welcome for the improvement of our centre and we review this on regular basis bearing in mind the aims and objectives as laid down by our Constitution.

Achievements and performance

Temple remained locked or partially opened based on the Government guidelines. Every safety arrangements and tests were carried on devotees who tried to attend Temple at partially opening hours. No festivals or routine functions were carried out up to October-November 2021.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Financial review

The financial statements comply with current statutory requirements and with the requirements of the Constitution.

Results:

The Hindu Temple has unrestricted fund only.

(i) The results for the year are shown on page 5 of the financial statements, which the Executive Committee considers to be sound. The surplus for the year amounted to £60,148 (2022: 56,158).

(ii) Total Reserve Funds - Consisting of Unrestricted funds totalled: £2,346,058 (2022: £2,285,910).

It is the policy of the Hindu Temple that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hindu Temple's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board of Trustees have assessed the major risks to which the Hindu Temple is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Hindu Temple was established by a charitable trust deed on 23 March 1995.

The history and objects of the charity remain the same and is reiterated below;

The centre was formed in 1995 with the idea of providing services to the Hindu community, but only become functional in 2007 when its constitution was formalised.

The most recent constitution was adopted by the members at its special general meeting held and a copy of which was filed with the Charity Commission. The centre was registered with the Charity Commission (registration No. 1045242) officially on 23rd March 1995. The registered address of the charity is 60, Neville Close, Hounslow, Middlesex TW3 4JG.

The Board of Trustees who served during the year and up to the date of signature of the financial statements were:

Mr OM P Sharma	(Resigned 1 June 2022)
Mr Ravi Pershad Sethi	(Resigned 19 July 2022)
Mrs Manju Bala Sondhi	(Resigned 19 July 2022)
Mr AshokKumar Mehta	(Resigned 19 July 2022)
Ms Leela Devi Shori	(Resigned 19 July 2022)
Mrs Shanti Mehta	(Resigned 19 July 2022)
Mrs Asha Sondhi	(Resigned 19 July 2022)
Mr Balbhadar Sain Jain	(Resigned 19 July 2022)
Mr Krishan Kumar Nijawan	(Resigned 1 June 2022)
Mr Rajinder Kumar Sud	(Resigned 19 July 2022)
Dr Dharam Paul Sharma	(Resigned 19 July 2022)
Mr Dharam Pal Khullar	(Resigned 1 June 2022)
Mr Som Nath Chityal	(Deceased 22 June 2023)
Mr Prem Sondhi	(Appointed 5 May 2022)
Mr P K Kad	(Appointed 27 May 2022)
Mr R Nehra	(Appointed 17 July 2022)
Mr A Ghai	(Appointed 17 July 2022)
Mr A Randev	(Appointed 17 July 2022 and resigned 18 December 2022)
Mr R K Tangri	(Appointed 17 July 2022)
Mrs N Chityal	(Appointed 17 July 2022)

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Mr A Jindle	(Appointed 17 July 2022)
Mrs N Mehta	(Appointed 17 July 2022)
Mrs R K Ghai	(Appointed 8 June 2022 17 JULY 2022 Pa)
Mr S P Sondhi	(Appointed 17 July 2022)
Mrs S B Kad	(Appointed 17 July 2022)
Mr S L Dhir	(Appointed 17 July 2022)
Mrs H L Sood	(Appointed 17 July 2022)
Mr Sachdeva Lata	(Appointed 5 February 2023)

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Board Of Trustees.



Mr P K Kad

Chairman

Dated: 18 November 2023

18/11/2023

HINDU TEMPLE AND CULTURAL TRUST CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF HINDU TEMPLE AND CULTURAL TRUST CENTRE

I report to the Board of Trustees on my examination of the financial statements of Hindu Temple and Cultural Trust Centre (the Hindu Temple) for the year ended 31 March 2023.

Responsibilities and basis of report

As the Board of Trustees of the Hindu Temple you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Hindu Temple's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

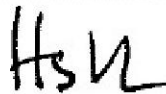
Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hindu Temple as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 14 November 2023

HINDU TEMPLE AND CULTURAL TRUST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

	Notes	Unrestricted funds 2023 £	Unrestricted funds 2022 £
<u>Income and endowments from:</u>			
Donations and legacies	3	210,928	145,639
Interest received	4	2	455
Other income	5	-	25,900
Total income		<u>210,930</u>	<u>171,994</u>
<u>Expenditure on:</u>			
Charitable activities	6	<u>150,782</u>	<u>115,836</u>
Net income for the year/ Net movement in funds		60,148	56,158
Fund balances at 1 April 2022		<u>2,285,910</u>	<u>2,229,752</u>
Fund balances at 31 March 2023		<u><u>2,346,058</u></u>	<u><u>2,285,910</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


HINDU TEMPLE AND CULTURAL TRUST CENTRE

BALANCE SHEET

AS AT 31 MARCH 2023

	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		2,923,836		2,960,570
Current assets					
Debtors	12	2		5,002	
Cash at bank and in hand		322,694		266,755	
		<u>322,696</u>		<u>271,757</u>	
Creditors: amounts falling due within one year	14	(30,875)		(35,019)	
Net current assets			291,821		236,738
Total assets less current liabilities			3,215,657		3,197,308
Creditors: amounts falling due after more than one year	15		(869,599)		(911,398)
Net assets			<u>2,346,058</u>		<u>2,285,910</u>
Income funds					
Unrestricted funds			2,346,058		2,285,910
			<u>2,346,058</u>		<u>2,285,910</u>

The accounts were approved by the Board Of Trustees on 18 November 2023



Mr P K Kad
Trustee

18/11/2023

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Hindu Temple and Cultural Trust Centre is a registered charity in the United Kingdom, set up in 1995.

1.1 Accounting convention

The accounts have been prepared in accordance with the Hindu Temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Hindu Temple is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hindu Temple. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the Hindu Temple has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hindu Temple.

1.4 Incoming resources

Income is recognised when the Hindu Temple is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hindu Temple has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hindu Temple has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs, and costs they incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis that they are consistent with use of all resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than freehold land are stated at cost less depreciation. No depreciation has been charged on land. This part of temple is being developed and depreciation will be charged on the cost after the development is completed. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% Straight line on building
Plant and machinery	20% Reducing balance method
Fixtures, fittings & equipment	20% Reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Hindu Temple reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Hindu Temple has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Hindu Temple's balance sheet when the Hindu Temple becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Hindu Temple's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Hindu Temple is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

2 Critical accounting estimates and judgements

In the application of the Hindu Temple's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Donations and gifts	210,928	135,163
Coronavirus job retention scheme grant	-	10,476
	<u>210,928</u>	<u>145,639</u>

4 Interest received

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	<u>2</u>	<u>455</u>

5 Other income

	Total Unrestricted funds	
	2023	2022
	£	£
Other income	<u>-</u>	<u>25,900</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Support costs 2023 £	Support costs 2022 £
Share of support costs (see note 7)	146,699	111,753
Share of governance costs (see note 7)	4,083	4,083
	<u>150,782</u>	<u>115,836</u>

7 Support costs

	Support costs £	Governance costs £	2023 £	Support costs £	Governance costs £	2022 £
Staff costs	31,987	-	31,987	26,313	-	26,313
Depreciation	36,733	-	36,733	36,979	-	36,979
Support costs	77,979	-	77,979	48,461	-	48,461
Accountancy	-	4,083	4,083	-	4,083	4,083
	<u>146,699</u>	<u>4,083</u>	<u>150,782</u>	<u>111,753</u>	<u>4,083</u>	<u>115,836</u>
Analysed between Charitable activities	<u>146,699</u>	<u>4,083</u>	<u>150,782</u>	<u>111,753</u>	<u>4,083</u>	<u>115,836</u>

Support costs include interest on bank loan of £26,495 (2022: £27,628).

Governance costs includes payments to the independent examiners of £3,500 (2022- £3,500 for independent examination).

8 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 March 2023 nor for the year ended 31 March 2022.

9 Employees

The average monthly number of employees during the year was:

2023 Number	2022 Number
<u>3</u>	<u>3</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9	Employees	(Continued)	
	Employment costs	2023	2022
		£	£
	Wages and salaries	31,987	26,313
		<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2022	3,094,624	6,555	109,520	3,210,699
At 31 March 2023	<u>3,094,624</u>	<u>6,555</u>	<u>109,520</u>	<u>3,210,699</u>
Depreciation and impairment				
At 1 April 2022	162,987	6,355	80,788	250,130
Depreciation charged in the year	30,946	40	5,747	36,733
At 31 March 2023	<u>193,933</u>	<u>6,395</u>	<u>86,535</u>	<u>286,863</u>
Carrying amount				
At 31 March 2023	<u>2,900,691</u>	<u>160</u>	<u>22,985</u>	<u>2,923,836</u>
At 31 March 2022	<u>2,931,637</u>	<u>200</u>	<u>28,733</u>	<u>2,960,570</u>

12 Debtors

Amounts falling due within one year:	2023	2022
	£	£
Trade debtors	1	1
Other debtors	-	5,001
	<u> </u>	<u> </u>
	<u>1</u>	<u>5,002</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Loans and overdrafts

	2023 £	2022 £
Bank loans	900,228	942,027
Payable within one year	30,629	30,629
Payable after one year	869,599	911,398

The long-term loans are secured by fixed charges over the property. The interest rate is 3.19% per annum.

14 Creditors: amounts falling due within one year

	Notes	2023 £	2022 £
Bank loans	13	30,629	30,629
Other creditors		-	649
Accruals and deferred income		246	3,741
		<u>30,875</u>	<u>35,019</u>

15 Creditors: amounts falling due after more than one year

	Notes	2023 £	2022 £
Bank loans	13	869,599	911,398

16 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

17 Analysis of changes in net (debt)/funds

	At 1 April 2022 £	Cash flows £	At 31 March 2023 £
Cash at bank and in hand	266,755	55,939	322,694
Loans falling due within one year	(30,629)	-	(30,629)
Loans falling due after more than one year	(911,398)	41,799	(869,599)
	<u>(675,272)</u>	<u>97,738</u>	<u>(577,534)</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE, HOUNSLOW, MIDDLESEX

England & Wales - Charity number 1045242

Accounts

Charity Registration No. 1045242

HINDU TEMPLE AND CULTURAL TRUST CENTRE
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

HINDU TEMPLE AND CULTURAL TRUST CENTRE

LEGAL AND ADMINISTRATIVE INFORMATION

Board Of Trustees	Mr OM P Sharma Mr Ravi Pershad Sethi Mrs Manju Bala Sondhi Mr AshokKumar Mehta Ms Leela Devi Shori Mrs Shanti Mehta Mrs Asha Sondhi Mr Balbhadar Sain Jain Mr Krishan Kumar Nijawan Mr Rajinder Kumar Sud Dr Dharam Paul Sharma Mr Dharam Pal Khullar Mr Som Nath Chityal	(Appointed 7 July 2021)
Charity number	1045242	
Principal address	60 Neville Close Hounslow Middlesex TW3 4 JG	
Independent examiner	KLSA LLP Kalamu House 11 Coldbath Square London EC1R 5HL	
Bankers	Bank of Baroda National Westminster Bank Plc Barclays Bank Plc	

HINDU TEMPLE AND CULTURAL TRUST CENTRE

CONTENTS

	Page
Trustee report	1 - 3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7 - 13

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The Board of Trustees present their report and Independently examined accounts for the year ended 31 March 2021.

The accounts have been prepared in accordance with accounting policies set out in note to the accounts and comply with the Hindu temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102)" (as amended for the accounting periods commencing from 1 January 2016).

Objectives and activities

The centre was established to advance the Hindu Religion and to advance education in accordance with the tenets and doctrines of Hinduism through, but not exclusively, by the provision of a Temple & Cultural Trust Centre. The core objectives and values of the Charity still remain the same.

The main objectives of the centre remain as follows :

- To conduct and promote research in literary, scientific, social, cultural and religious activities of the Hindu religion, thereby advancing the provision of advice, counselling and instruction relating to the spiritual heritage of Hinduism and its customs & traditions.
- To advance the education of the public by improvement and diffusion of knowledge and information about all aspects of Hinduism.
- To promote the benefits of the Hindu Society to the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions.
- To establish, or secure the establishment of a community centre and maintain and manage this establishment in furtherance of the above objectives.
- To remain non-party in politics and non-sectarian in religion.

The Board of Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the Hindu Temple should undertake.

The annual report addresses matters in the same order as the Charities SORP (FRS 102). The charity is registered in England and Wales and so reference is made to the Charity Commission's public benefit guidance in shaping the Trust's aims and objectives.

The work of the trustees and management committee has been endorsed showing complete trust and confidence in their ability to meet the charities objective and its welfare.

Esteemed members of our society, such as the old and elderly people, continue to receive our respect and every effort is made to listen to their valuable advice. Every facility and assistance of the temple is offered to them.

The community members have shown their full trust and confidence in our General Governing body, which remains resolute. Due to covid-19, the meetings have been carried out virtually over the phone.

Suggestions and constructive plans are always welcome for the improvement of our centre and we review this on regular basis bearing in mind the aims and objectives as laid down by our Constitution.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Achievements and performance

Temple remained locked or partially opened based on the Government guidelines. Every safety arrangements and tests were carried on devotees who tried to attend Temple at partially opening hours. No festivals or routine functions were carried out up to October-November 2021.

Financial review

The financial statements comply with current statutory requirements and with the requirements of the Constitution.

Results:

The Hindu Temple has unrestricted fund only.

(i) The results for the year are shown on page 5 of the financial statements, which the Executive Committee considers to be sound. The deficit for the year amounted to £48,480 (2020: Surplus of £40,526).

(ii) Total Reserve Funds - Consisting of Unrestricted funds totalled: £2,229,752 (2020: £2,278,232).

It is the policy of the Hindu Temple that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the Hindu Temple's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The Board of Trustees have assessed the major risks to which the Hindu Temple is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The Hindu Temple was established by a charitable trust deed on 23 March 1995.

The history and objects of the charity remain the same and is reiterated below;

The centre was formed in 1995 with the idea of providing services to the Hindu community, but only become functional in 2007 when its constitution was formalised.

The most recent constitution was adopted by the members at its special general meeting held and a copy of which was filed with the Charity Commission. The centre was registered with the Charity Commission (registration No. 1045242) officially on 23rd March 1995. The registered address of the charity is 60, Neville Close, Hounslow, Middlesex TW3 4JG.

The Board of Trustees who served during the year and up to the date of signature of the financial statements were:

Mr OM P Sharma
Mr Ravi Pershad Sethi
Mrs Manju Bala Sondhi
Mr AshokKumar Mehta
Ms Leela Devi Shori
Mrs Shanti Mehta
Mrs Asha Sondhi
Mr Balbhadar Sain Jain
Mr Krishan Kumar Nijawan
Mr Rajinder Kumar Sud
Dr Dharam Paul Sharma
Mr Dharam Pal Khullar

HINDU TEMPLE AND CULTURAL TRUST CENTRE

TRUSTEE REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

Mrs Indra Devi Sharma	(Deceased 22 December 2020)
Mr Ishwar Das Duggal	(Deceased 29 September 2020)
Mr Som Nath Chityal	(Appointed 7 July 2021)

The trustees are authorised to appoint new trustees to fill vacancies arising through resignation or death of an existing trustee.

The charity's current policy concerning the payment of trade creditors is to follow the CBI's Prompt Payers Code (copies are available from the CBI, Centre Point, 103 New Oxford Street, London WC1A 1DU).

The company's current policy concerning the payment of trade creditors is to:

- settle the terms of payment with suppliers when agreeing the terms of each transaction;
- ensure that suppliers are made aware of the terms of payment by inclusion of the relevant terms in contracts; and
- pay in accordance with the company's contractual and other legal obligations.

The Trustee report was approved by the Board of Board Of Trustees.



Dr Dharam Paul Sharma
General Secretary
Dated: 8 March 2022

HINDU TEMPLE AND CULTURAL TRUST CENTRE

INDEPENDENT EXAMINER'S REPORT

TO THE BOARD OF TRUSTEES OF HINDU TEMPLE AND CULTURAL TRUST CENTRE

I report to the Board of Trustees on my examination of the financial statements of Hindu Temple and Cultural Trust Centre (the Hindu Temple) for the year ended 31 March 2021.

Responsibilities and basis of report

As the Board of Trustees of the Hindu Temple you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Hindu Temple's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Hindu Temple as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Harsheel Dodhia
KLSA LLP
Kalamu House
11 Coldbath Square
London
EC1R 5HL

Dated: 17 March 2022

HINDU TEMPLE AND CULTURAL TRUST CENTRE

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
		2021	2020
	Notes	£	£
<u>Income from:</u>			
Donations and legacies	3	74,365	217,508
Investments	4	-	3,479
Total income		<u>74,365</u>	<u>220,987</u>
<u>Expenditure on:</u>			
Charitable activities	5	<u>122,845</u>	<u>180,461</u>
Net (expenditure)/income for the year/ Net movement in funds		(48,480)	40,526
Fund balances at 1 April 2020		<u>2,278,232</u>	<u>2,237,706</u>
Fund balances at 31 March 2021		<u><u>2,229,752</u></u>	<u><u>2,278,232</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

BALANCE SHEET

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Tangible assets	9	2,997,549		3,007,037	
Current assets					
Debtors	10	5,129		-	
Cash at bank and in hand		203,471		269,830	
		<u>208,600</u>		<u>269,830</u>	
Creditors: amounts falling due within one year	12	<u>(70,212)</u>		<u>(70,212)</u>	
Net current assets		138,388		199,618	
Total assets less current liabilities		<u>3,135,937</u>		<u>3,206,655</u>	
Creditors: amounts falling due after more than one year	13	(906,185)		(928,423)	
Net assets		<u>2,229,752</u>		<u>2,278,232</u>	
Income funds					
Unrestricted funds		2,229,752		2,278,232	
		<u>2,229,752</u>		<u>2,278,232</u>	

The accounts were approved by the Board Of Trustees on 8 March 2022

Mr Balbhadar Sain Jain
Trustee

Dr Dharam Paul Sharma
Trustee

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Hindu Temple and Cultural Trust Centre is a registered charity in the United Kingdom, set up in 1995.

1.1 Accounting convention

The accounts have been prepared in accordance with the Hindu Temple's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2016). The Hindu Temple is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Hindu Temple. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Board of Trustees have a reasonable expectation that the Hindu Temple has adequate resources to continue in operational existence for the foreseeable future. Thus the Board of Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Board of Trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Hindu Temple.

1.4 Incoming resources

Income is recognised when the Hindu Temple is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the Hindu Temple has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Hindu Temple has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Resources expended

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges are allocated on the portion of the asset's use.

Expenditure is recognised on an accrual basis as a liability in incurred. Expenditure includes VAT which cannot be recovered, and is reported as part of the expenditure to which it relates.

Costs of generating funds comprise the costs associated with attracting voluntary income.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for the beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include those costs associated with meeting the constitution and statutory requirements of the charity and include the independent examination fees and costs linked to the strategic management of the charity.

Support costs

Support costs are those that assist the work of the charity but do not directly represent charitable activities and include office costs, governance cost, administration and payroll costs, and costs they incurred directly in support of expenditure on the objects of the charity. Where support costs cannot be directly attributed to particular headings they have been allocated to cost of raising funds and expenditure on charitable activities on the basis that they are consistent with use of all resources. Premises overheads have been allocated on an insert detail basis and other overheads have been allocated on an insert detail basis.

Fund-raising with a cost are those incurred in seeking voluntary contribution and do not include the costs of disseminating information in support of the charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Tangible fixed assets other than freehold land are stated at cost less depreciation. No depreciation has been charged on land. This part of temple is being developed and depreciation will be charged on the cost after the development is completed. Depreciation is provided at rates calculated to write off the cost less estimated residual value of each asset over its expected useful life, as follows:

Land and buildings	1% Straight line on building
Plant and machinery	20% Reducing balance method
Fixtures, fittings & equipment	20% Reducing balance method

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.7 Impairment of fixed assets

At each reporting end date, the Hindu Temple reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.9 Financial instruments

The Hindu Temple has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Hindu Temple's balance sheet when the Hindu Temple becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Hindu Temple's contractual obligations expire or are discharged or cancelled.

1.10 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Hindu Temple is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

2 Critical accounting estimates and judgements

In the application of the Hindu Temple's accounting policies, the Board of Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	57,501	217,508
Coronavirus job retention scheme grant	16,864	-
	<u>74,365</u>	<u>217,508</u>

4 Investments

	Total	Unrestricted funds
	2021	2020
	£	£
Interest receivable	-	3,479
	<u>-</u>	<u>3,479</u>

5 Charitable activities

	Support costs	Support costs
	2021	2020
	£	£
Share of support costs (see note 6)	119,110	162,136
Share of governance costs (see note 6)	3,735	18,325
	<u>122,845</u>	<u>180,461</u>

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

6 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Staff costs	30,646	-	30,646	35,955	-	35,955
Depreciation	38,954	-	38,954	40,756	-	40,756
Support costs	49,510	-	49,510	85,425	-	85,425
Accountancy	-	3,735	3,735	-	3,500	3,500
Legal and professional	-	-	-	-	14,825	14,825
	<u>119,110</u>	<u>3,735</u>	<u>122,845</u>	<u>162,136</u>	<u>18,325</u>	<u>180,461</u>
Analysed between						
Charitable activities	<u>119,110</u>	<u>3,735</u>	<u>122,845</u>	<u>162,136</u>	<u>18,325</u>	<u>180,461</u>

Governance costs includes payments to the independent examiners of £3,500 (2020- £3,600) for independent examination.

7 Board Of Trustees

None of the Board of Trustees (or any persons connected with them) received any remuneration during the year, and there were no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020.

8 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	<u>4</u>	<u>4</u>
Employment costs	2021	2020
	£	£
Wages and salaries	<u>30,646</u>	<u>35,955</u>

There were no employees whose annual remuneration was more than £60,000.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

9 Tangible fixed assets

	Land and buildings	Plant and machinery	Fixtures, fittings & equipment	Total
	£	£	£	£
Cost				
At 1 April 2020	3,065,158	6,555	109,520	3,181,233
Additions	29,466	-	-	29,466
At 31 March 2021	3,094,624	6,555	109,520	3,210,699
Depreciation and impairment				
At 1 April 2020	103,328	6,243	64,625	174,196
Depreciation charged in the year	29,913	62	8,979	38,954
At 31 March 2021	133,241	6,305	73,604	213,150
Carrying amount				
At 31 March 2021	2,961,383	250	35,916	2,997,549
At 31 March 2020	2,961,830	312	44,895	3,007,037

10 Debtors

	2021	2020
	£	£
Amounts falling due within one year:		
Other debtors	5,128	-

11 Loans and overdrafts

	2021	2020
	£	£
Bank loans	972,656	994,894
Payable within one year	66,471	66,471
Payable after one year	906,185	928,423

The long-term loans are secured by fixed charges over the property.

HINDU TEMPLE AND CULTURAL TRUST CENTRE

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

12 Creditors: amounts falling due within one year

	Notes	2021 £	2020 £
Bank loans	11	66,471	66,471
Accruals and deferred income		3,741	3,741
		<u>70,212</u>	<u>70,212</u>

13 Creditors: amounts falling due after more than one year

	Notes	2021 £	2020 £
Bank loans	11	906,185	928,423

14 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

15 Analysis of changes in net (debt)/funds

	At 1 April 2020 £	Cash flows £	At 31 March 2021 £
Cash at bank and in hand	269,830	(66,359)	203,471
Loans falling due within one year	(66,471)	-	(66,471)
Loans falling due after more than one year	(928,423)	22,238	(906,185)
	<u>(725,064)</u>	<u>(44,121)</u>	<u>(769,185)</u>