

COMPANY NUMBER:
3031652

SUBCO TRUST
(A company Limited by Guarantee)

DIRECTORS' REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

SOKHI & ASSOCIATES LTD
CHARTERED CERTIFIED ACCOUNTANTS
86B ALBERT ROAD
ILFORD
ESSEX
IG1 1HR

SUBCO TRUST

COMPANY INFORMATION

Company Number: 3031652

Directors: Mr S Kangesan
Mr A Patel
Mr R Dadwal (until 3rd July 2021)

Secretary: Mr S Kangesan

Registered Office: 49 Plashet Road
Upton Park
London E13 0QA

Accountants: Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex
IG1 1HR

SUBCO TRUST
REPORTS AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

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SUBCO TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

The Trustees, who are Directors for the purposes of company law, are pleased to submit their report including the financial statements of the Charity for the financial year to 31st March 2022.

The accounts have been prepared in accordance with the accounting policies set out in the accounts and comply with the Charity's governing document, applicable law and the requirements of the Statement of Recommended Practice 'Accounting and Reporting by Charities' Regulations 2005 (Revised 2008).

Structure, Governance and Management

Governing Document

SubCo Trust is registered as a company limited by guarantee and is governed by its Memorandum and Articles of Association.

The Company was incorporated on 10th March 1995 as SubCo Elders Day centre and changed its name to SubCo Trust on 7th October 2004 and was registered as a charity on 31st March 1995. The company registration number is 3031652 and the charity registration number is 1045237.

Appointment of Trustees

As set out in the Articles of Association, the Directors are elected at the Annual General Meeting, with the Chair appointed by the Board of Directors. The Directors of the organisation are also the charity Trustees, for the purposes of charity law.

Trustee Induction and Training

New Trustees are provided with relevant documentation including the Articles and Memorandum of Association. They receive an induction which includes familiarisation with the Charity's aims and objectives, organisational structure, policies and procedures and Trustees' responsibilities and meet with the Chair and Chief Executive to obtain more background information. We have developed brief job descriptions /an overview of responsibility for the Chair/ Vice-Chair and Treasurer roles. Trustees take part in annual Away Days to review progress and shape future work.

Organisational structure

The company is organised so that the Trustees meet regularly to manage its affairs. Trustees are members of diverse Asian communities, with different Asian language skills, and have a range of professional, management and business skills from the statutory, voluntary and private sectors. Experience includes managing housing schemes, running businesses, involvement at senior management level, and experience of the health and social care sector.

SUBCO TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

Related parties

The charity has developed relationships with statutory and voluntary sector organisations with which it co-operates in pursuit of its charitable objectives. This includes making and receiving referrals, supporting frail Asian elders to access mainstream services, undertaking joint training, running and attending activities and events to give information and share good practice, and offering student placements.

Risk management

The Trustees undertake regular risk assessments and reviews of all the Charity's activities.

Public benefit statement

Subco Trust provides a range of benefits and activities to the public as it seeks to improve the lives of people from diverse Asian communities who are residing in the UK and are experiencing need, hardship or distress.

Objectives and Activities

Subco was founded in 1993 to address the unmet needs of vulnerable Asian elders in Newham, one of the poorest areas of the UK. Since that date, we have pioneered innovative, culturally and linguistically appropriate services to meet their health needs.

Subco provides an integrated, flexible day opportunities program, with an exciting and stimulating range of activities and support. This includes:

- Dementia Services
- Information, Advice and Advocacy
- Intergenerational Work
- Health and Well-being Workshops
- Events and Trips
- Support for Family Carers
- End of Life Planning
- Covid19 Emergency Support for Vulnerable People
- Local Heritage

In all these areas of work we seek to put Asian elders at the heart of our organisation and ensure their continuing involvement in policy development and delivery of services.

The Asian elders we work with have a range of long-term health conditions, for example, diabetes, heart disease, stroke, memory loss and dementia, hearing loss, arthritis, depression, cancer, and often several of these conditions. With its friendly, experienced and qualified staff team, Subco now has a strong track record and many years' experiences of providing services to Asian elders with these complex long-term conditions and disabilities.

Again, this was an exceptional year, unprecedented due to Covid 19 and the impact on residents of Newham. We had to repurpose our services to respond to the Pandemic. We were able to negotiate contracts and grants with the support of our funders to meet the humanitarian needs of our communities. Towards the end of this year, we are mobilizing services and activities to review and meet the needs of a post Pandemic era.

SUBCO TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

Subco has many working partnerships and referral routes in and out of all its services. We work closely with:

The Staywell partnership, West Ham Foundation Trust, East London NHS Foundation Trust, Bart's Health, Compass Wellbeing, Newham Clinical Commissioning Group and receive referrals from GP's and health practitioners and Adult Social Care Services, London Borough of Newham, Healthwatch Newham, Compassionate Funerals, the 150 Club, Compassion in Dying, The Venue, Eastside Community Heritage, Newham Carers Network – The Renewal Programme, Selwyn School, Elmhurst School, Newham Work Experience Team (School pupils placed by various Secondary Schools in Newham), Community Links, Newham Community College, University College London, University of Bristol, University of East London, Grossdale Vocational Institute, Investors in People, Race Equality Foundation, Hibiscus, Ascension Community Trust, Royal Docks Learning & Activity Centre, Trinity Centre, Newham African Caribbean Resource Centre, Newham Chinese Association, Newham Skills for Care, the Challenge, BASIS, Bonny Downs Community Association, West Ham Foundation Trust. Good Grief Connects, Caribbean International Football Club, the Wisteria, Party Invitation -East Ham, Barkat Caterers, Skills Enterprise, Eastside Community Heritage, Money Works, Newham CAB, Newham Social Welfare Alliance, Newham Food Alliance, Compost London, One Newham, Newham Connect Food Banks, Newham Heritage, Newham co Production Forum, Al Yousaf Enterprises, Fair Share, The Felix Trust, The Trussell Trust, Compost, The National Lottery, Awards for All, Dunhill Medical Trust, B & Q Beckton, Fonehouse Forest Gate, Newham Covid Support Groups, Masjid Ibrahim, Forest Gate. Joint work undertaken includes making and receiving referrals, signposting, case assessments and reviews, strategic involvement. As well delivering services together and enhancing our expertise. These partnerships and joint working help us to open up services for Asian elders, both improving our own services and improving access to others.

SUBCO TRUST

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Achievements and Performance

The Corona Virus Pandemic continued to impact on the world as well as our work in Newham. The services we were delivering had to respond to continuing changes and challenges by supporting residents as well as providing projects and activities to the most vulnerable in our communities. We provided Welfare Calls, Telephone Befriending, Covid Safe Bubble Support Groups and re-establishing face to face services at our Day Centre for Asian elders and Carers. Delivering freshly cooked Meals as well as shopping to those who were isolated and shielding.

- ❖ 4,521 Meals to vulnerable people and their families
- ❖ 32,350 Shopping deliveries,
- ❖ 24,000 over Befriending and Welfare Calls
- ❖ 3,459 Advice and Information calls
- ❖ 1,200 Guidance and Signposting
- ❖ 72 Bubble Support Group Sessions
- ❖ 15 Parties/Events
- ❖ 11 Consultation Events
- ❖ Set up new systems, databases, publicity
- ❖ Implementing safe working from home support and technology for staff and volunteers
- ❖ Identify staff and volunteers and continuing to deliver services vital to individuals
- ❖ Maintained our Investors in People Award – Silver
- ❖ Investors in People: Awarded Business of the Year Silver, small business 2-49 category

In addition, we were able to:

- ❖ Engage with partners from across the statutory, faith and voluntary sectors in response to the Pandemic
- ❖ Continue and develop training around end-of-life care issues, building future partnerships and working on a video
- ❖ Develop our Website and Social Media presence
- ❖ Continue the Mentoring Programme with Asian elders and carers
- ❖ Developing the Connect Newham Partnership
- ❖ Participate in an Evaluation Exchange Programme with University College London (UCL) and Compost London
- ❖ Expand our services to meet the needs of Newham's Vulnerable Communities
- ❖ Ensure staff, volunteers were safe and supported to continue working through the Pandemic

SUBCO TRUST

REPORT OF THE MANAGEMENT COMMITTEE

FOR THE YEAR ENDED 31 MARCH 2022

Future Developments

The focus for the year 2022-2023 will be to:

- ❖ To seek funding to continue capacity building repurposing services for recovery
- ❖ To continue to review our internal structures and systems to ensure they continue to meet best practice in line with the “new normal”
- ❖ Review our service delivery in the short and mid term
- ❖ Continue to incorporate personalisation good practice into all our work
- ❖ Maintain our programme of preventative work, delivering health and wellbeing activities. Working with other organisations, this will include sessions for older people from mixed communities, to break down barriers and challenge stereotypes
- ❖ To develop our Mental Health and Wellbeing Programme
- ❖ To explore avenues to continue our work with older Asian carers
- ❖ To continue to implement our End-of-Life Work – My Life My Choice
- ❖ To continue to review our transport in response to the changing needs of service users

SUBCO TRUST
REPORT OF THE MANAGEMENT COMMITTEE
FOR THE YEAR ENDED 31 MARCH 2022

FINANCIAL REVIEW

Reserves policy

Subco is working towards a Reserves Policy of the equivalent of up to 6 months running costs to serve as a safeguard against any unexpected shortfall in income or increase in expenditure income, which will vary year to year.

MEMBERS OF THE MANAGEMENT COMMITTEE

Mr R Dadwal	Chairperson (Until 3 July 2021)
Mr S Kangesan	Secretary
Mr A Patel	Treasurer

RESPONSIBILITIES OF THE MANAGEMENT COMMITTEE

The Management Committee (who are also directors of Subco Trust for the purposes of company law) are responsible for preparing the Management Committee Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Management Committee to prepare financial statements that give a true and fair view of the state of affairs of the charity at the end of the financial year and of its surplus or deficit for the financial year. In doing so the Management Committee is required to:

- select suitable accounting policies and apply them consistently.
- observe the methods and principles in Charities SORP.
- make judgments and estimates that are reasonable and prudent.
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in existence.

The Management Committee is responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charity and enables them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

So far as the Management Committee is aware, there is no relevant information of which the company's examiner are unaware, and each director has taken all steps that he ought to have taken as a director in order to make himself aware of any relevant information and to establish that the company's examiner are aware of that information.

Approved by the management committee & signed on its behalf by:



Mr A Patel

SUBCO TRUST
INDEPENDENT EXAMINER'S REPORT
TO THE MANAGEMENT COMMITTEE OF SUBCO TRUST
FOR THE YEAR ENDED 31 MARCH 2022

We report on the accounts which are set out on pages 6 to 14.

Respective responsibilities of the management committee and examiner

The management committee is responsible for the preparation of the accounts. The management committee consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. Having satisfied ourselves that the charity is not subject to an audit under company law and is eligible for independent examination, it is our responsibility to:

Examine the accounts under section 145 of the 2011 Act; follow the procedures laid down in the general directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act; and state whether particular matters have come to my attention.

Basis of independent examiner's report

Our examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

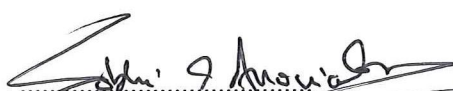
In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

To keep accounting records in accordance with section 386 of the Companies Act 2006;
and

To prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or

(2) to which, in our opinion, attention should be drawn in order to enable a proper understanding of the account to be reached.



Dated: 18 November 2022

R S Sokhi FCCA
Sokhi & Associates Ltd
Chartered Certified Accountants
86B Albert Road
Ilford
Essex IG1 1HR

SUBCO TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MARCH 2022

		Unrestricted Funds	Restricted Income Funds	Total Funds	Total Funds
		£	£	2022 £	2021 £
Incoming resources					
Grants & Contracts	2	21,146	210,258	231,404	345,846
Donations & Other Similar Income		7,078	-	7,078	10,972
Total incoming resources		<u>28,224</u>	<u>210,258</u>	<u>238,482</u>	<u>356,818</u>
Resources used					
Direct Charitable Expenditure		84,932	123,105	208,037	244,410
Other expenditure		13,360	100,360	113,720	87,461
Total resources used		<u>98,292</u>	<u>223,465</u>	<u>321,757</u>	<u>331,871</u>
Gross transfers between funds		<u>(70,068)</u>	<u>70,068</u>	<u>-</u>	<u>-</u>
Net movement in funds		-	(83,255)	(83,255)	24,947
Total funds brought forward		75,000	162,021	237,021	212,074
Total funds carried forward		<u>£ 75,000</u>	<u>£ 78,746</u>	<u>£153,746</u>	<u>£ 237,021</u>

Restricted income: contracts/grants taken forward to be spent in the new financial year.

The company has made no acquisitions nor discontinued any operations within the meaning of Financial Reporting Standard 3 during the year therefore turnover and operating income derive from the principal activities of the company.

The company has no recognised gains or losses other than the profit for the financial year.

The annexed notes form part of these financial statements.

COMPANY NUMBER:3031652

SUBCO TRUST

BALANCE SHEET

AT 31 MARCH 2022

	Note	2022	2021
		£	£
Fixed assets			
Tangible assets	3	55,123	51,028
Current assets			
Cash at bank and in hand		172,524	203,153
Creditors			
Amounts falling due within one year	4	(73,901)	(17,160)
Net current assets		98,623	185,993
Total assets less current liabilities		153,746	237,021
Net assets		£ 153,746	£ 237,021
Capital and reserves			
Restricted reserves		78,746	162,021
Profit and loss account		75,000	75,000
Shareholders' funds		£ 153,746	£ 237,021

For the year ending 31 March 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements have been prepared in accordance with the special provisions relating to companies subject to the small companies regime within Part 15 of the Companies Act 2006. Approved by the board of directors on 18 November 2022 and signed on its behalf.



.....
Mr A Patel

The annexed notes form part of these financial statements.

SUBCO TRUST

STATEMENT OF CHANGES IN EQUITY

FOR THE YEAR ENDED 31 MARCH 2022

	Other Reserves £	Restricted Reserves £	Total Equity £
Balance at 1 April 2020	75,000	162,021	237,021
Changes in equity			
Total comprehensive income	(70,068)	(13,207)	(83,275)
Balance at 31 March 2021	<u>4,932</u>	<u>148,814</u>	<u>153,746</u>
Changes in equity			
Transfer between funds	70,068	(70,068)	-
Balance at 31 March 2022	<u><u>£75,000</u></u>	<u><u>£ 78,746</u></u>	<u><u>£ 153,746</u></u>

SUBCO TRUST
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

1. **Statement of compliance**

These financial statements have been prepared in accordance with the provisions of Section 1A 'Small entities' of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. There were no material departures from the standard.

2. **Accounting policies**

Basis of preparing the financial statements

The financial statements have been prepared under the historical cost convention in accordance with the accounting policies set out below.

These financial statements have been prepared in accordance with FRS102 Section 1A - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006.

Cashflow statement

The Company has taken advantage of the exemption in Financial Reporting Standard No.1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

Grants

Revenue grants are allocated to period to which they relate.

Tangible fixed assets

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Leasehold improvements	10% reducing balance basis
Motor vehicles	25% reducing balance basis
Fixtures and fittings	20% reducing balance basis

Leasing

Rentals paid under operating leases are charged to the profit & loss account on straight line basis over the term of the lease. Assets obtained under hire purchase contracts and finance leases are capitalised as tangible fixed assets and depreciated over the shorter of the lease term and their useful lives. Finance leases are those where substantially all of the benefits and risks of ownership are assumed by the company. Obligations under such agreements are included in creditors net of the finance charge allocated to future periods. The finance element of the rental payment is charged to the profit and loss account so as to produce a constant periodic rate of charge on the net obligation outstanding in each period.

SUBCO TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

2. Income

	Unrestricted Funds		Restricted Funds	2022 Total Funds	2021 Total Funds
	£	£	£	£	
Day Care	-		144,424	144,424	120,245
Dunhill Medical Trust	9,462		-	9,462	-
National Lottery Covid 19 Grant	-		-	-	86,417
Race Equality – Dementia	-				9,940
DMT-MLMC			-		19,495
LBN – Equipment	-				3,729
LBN – Meals Subsidy	-				20,000
LBN – Hardship Fund	-				14,052
LBN – Connect Newham	-		33,712	33,712	8,922
LBN – Rates relief			-		10,000
Awards for All	-				9,890
Race Equality – Dementia	-				25,352
Newham Food Bank			-		5,966
LBN – Recovery Grant Covid 1	-		3,810	3,810	-
LBN – Mental Health	-		9,952	9,952	-
Vibrance Personal Budget	-		6,160	6,160	10,440
LBN – Heritage Legacy	-		8,000	8,000	-
LBN – Discretionary Grants	11,684		-	11,684	-
University of East London	-		4,200	4,200	1,400
Fundraising Income			-		4,464
Income From Meals Service	163		-	163	4,444
Donations	6,222		-	6,222	897
Miscellaneous Income	693		-	693	1,185
	-----		-----	-----	-----
	28,224		210,258	238,482	356,818
	=====		=====	=====	=====

SUBCO TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2021

3. Tangible fixed assets

	Land and Buildings £	Plant and Machinery £	Total £
Cost:			
At 1 April 2021	89,834	207,001	296,835
Additions	0	41,155	41,155
Disposals	0	(101,358)	(101,358)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	89,834	146,798	236,632
	<hr/>	<hr/>	<hr/>
Depreciation:			
At 1 April 2021	72,684	173,123	245,807
Charge for the year	1,715	9,922	11,637
On disposals	0	(75,935)	(75,935)
	<hr/>	<hr/>	<hr/>
At 31 March 2022	74,399	107,110	181,509
	<hr/>	<hr/>	<hr/>
Net book value:			
At 31 March 2022	£ 15,435	£ 39,688	£ 55,123
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 31 March 2021	£ 17,150	£ 33,878	£ 51,028
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

SUBCO TRUST

NOTES TO THE FINANCIAL STATEMENTS (Continued)

FOR THE YEAR ENDED 31 MARCH 2022

4. **Creditors - amounts falling due within one year**

	2022	2021
	£	£
Other creditors	17,781	17,160
Deferred Income – Compass Wellbeing Grant	56,120	0
	<hr/>	<hr/>
	£ 73,901	£ 17,160
	<hr/> <hr/>	<hr/> <hr/>

SUBCO TRUST

DETAILED TRADING AND PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

	2022	2021
	£	£
Grants		
National Lottery Covid 19 Grant	0	86,417
Vibrance Personal Budget	6,160	10,440
University of East London	4,200	1,400
Race Equality - Dementia	0	9,940
DMT -MLMC	0	19,495
Dunhill Medical Trust	9,462	0
LBN - Equipment	0	3,729
LBN - Meals Subsidy	0	20,000
LBN - Hardship Fund	0	14,052
LBN - Connect Newham	33,712	8,922
LBN - Rates Relief	0	10,000
LBN - Recovery Grant Covid 1	3,810	0
LBN - Mental Health	9,952	0
LBN - Heritage Legacy	8,000	0
LBN - Discretionary Grant	11,684	0
Awards For All	0	9,890
Race Equality - Dementia	0	25,352
Miscellaneous income	693	1,185
Newham Food Bank	0	5,966
Donations	6,222	877
Fundraising Income	0	4,464
Day Care	144,424	120,245
	<hr/> 238,319	<hr/> 352,374
Miscellaneous Other Operating Income		
Income from Meals Service	163	4,444
	<hr/> 238,482	<hr/> 356,818
Overheads		
Other Administrative Costs	321,757	331,871
	<hr/> (321,757)	<hr/> (331,871)
(Loss)/Profit on ordinary activities	<hr/> <hr/> £ (83,275)	<hr/> <hr/> £ 24,947

SUBCO TRUST

SCHEDULE OF OVERHEAD EXPENSES

FOR THE YEAR ENDED 31 MARCH 2022

	2022		2021
	£	£	£
Other Administrative Costs			
Salaries and National Insurance	84,932		81,576
Other Staff Costs	9,202		2,985
Light & Heat	2,349		1,295
Rent & Rates	17,755		15,287
Printing, Postage and Advertising	2,314		666
Telephones and Fax	5,536		4,028
Insurance	9,877		9,662
Licences and Subscriptions	263		5,376
Cleaning & Pest Control	2,111		841
Travel, Trips & Holiday expenses	395		2,861
Vehicle Running Expenses	10,648		9,209
Luncheon Club Expenses	5,475		3,267
Legal, Professional & Consultancy Fees	3,375		7,276
Events, Functions & Activities	0		1,000
Bank Charges	120		0
Sundry	48		100
Covid 19 PPE	63		1,569
Repairs & Maintenance	30,662		4,758
Elders Activities	0		2,054
Staff Training	167		140
Big lottery Reaching Communities	0		15,208
National Lottery - Covid 19	31,152		56,637
Race Equality Foundation	0		25,413
Dunhill Medical Trust	21,306		14,478
LBN - Connect Newham	33,712		8,923
Meals C19	0		9,924
Donations	6,171		0
DC C19	5,130		8,517
Food Bank	0		5,966
LBN - Hardship	0		10,591
Awards for All	3,244		4,890
LBN - Equipment	0		3,799
University of East London	2,800		1,400
LBN - Covid Recovery 1	3,813		0
LBN - Mental Health	9,943		0
UCL Eval Exchange	756		0
LBN - Heritage Grant	4,077		0
LBN - Carers	1,001		0
Accountancy	1,800		1,800
Depreciation	11,637		10,375
Profit on disposal of Assets	(77)		0
	<hr/>		<hr/>
	321,757		331,871
	<hr/>		<hr/>
Total overhead expenses	£321,757		£331,871
	<hr/>		<hr/>

