

CHARITY REGISTERED NUMBER: 1045203

WEST OXFORD ANIMAL RESCUE

**TRUSTEES' REPOST AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2024**

WEST OXFORD ANIMAL RESCUE
TRUSTEES' ANNUAL REPORT
FOR THE YEAR ENDED 28 FEBRUARY 2024

The Trustees present their report and the financial statement of the charity for the year ended 28 February 2024. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

The charity is governed by its trust deed dated 5 March 1995. A board of trustees administers the charity.

Objectives and activities

The principal activities of the charity are to relieve the suffering of sick and abandoned animals. The charity also provides shelter and care for such animals until a suitable home can be found.

Financial review

The charity has a deficit of £10,736 in the year.

Continued

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WEST OXFORD ANIMAL RESCUE
FOR THE YEAR ENDED 28 FEBRUARY 2024

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2024.

Responsibilities and basis of report

As the charity trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination, I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- Which gives me reasonable cause to believe that any material respect the requirements: to keep accounting records in accordance with section 130 of the 2011 Act; and to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act. have not been met; or
- To which in my opinion, attention should be drawn in order to enable an understanding of the accounts to be reached.

Approved by the trustees on 31st January 2025 signed on its behalf by

Mr. Richard Harding

WEST OXFORD ANIMAL RESCUE

**BALANCE SHEET
AT 28 FEBRUARY 2024**

| | | 2024 | 2023 |
|---|---|----------------------|----------------------|
| | | £ | £ |
| Tangible fixed asset | | | |
| Tangible asset | 4 | 2,699 | 11,916 |
| Current asset | | | |
| Debtors | 5 | 19,600 | 19,000 |
| Bank Account | | <u>5,867</u> | <u>8,705</u> |
| | | 25,467 | 27,705 |
| Creditors | | | |
| Amounts falling due within one year | 6 | <u>1,480</u> | <u>2,200</u> |
| Net current asset | | <u>23,987</u> | <u>25,505</u> |
| Total Asset Less current liabilities | | 26,686 | 37,421 |
| Net asset | | <u>26,686</u> | <u>37,421</u> |
| Capital fund | | | |
| Unrestricted fund | | 26,686 | 37,421 |
| Total fund | | <u>26,686</u> | <u>37,421</u> |

These financial statements have been prepared in accordance with the Statement of Recommended Practice for Charities and the special provisions of FRS102A.

Approved by the trustees on 31st January 2025 and signed on its behalf.

Mr. Richard Harding

WEST OXFORD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A. The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling pounds (£) which is the functional currency of the charity.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to other activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets less their estimated residual value over their expected useful lives on the following bases:

| | |
|-----------------------|----------------------------|
| Motor vehicles | 25% reducing balance basis |
| Fixtures and fittings | 20% reducing balance basis |

2. Income and endowments

| | 2024 | 2023 |
|------------------------------------|---------------|---------------|
| | £ | £ |
| Donations and legacies | 17,672 | 10,287 |
| Charitable activities | 40,195 | 35,780 |
| Total income and endowments | 57,867 | 46,067 |

WEST OXFORD ANIMAL RESCUE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 28 FEBRUARY 2024 (continued)

3. Expenditures

| | 2024 | 2023 |
|---------------------------|---------------|---------------|
| | £ | £ |
| Charitable activities | 59,985 | 56,805 |
| Other | 8,618 | - |
| Total expenditures | 68,603 | 56,805 |

4. Tangible Fixed asset

| | Motor vehicles | Fixtures and fittings |
|---|----------------|-----------------------|
| | £ | £ |
| Cost: | | |
| At 1 March 2023 | 21,600 | 33,671 |
| Additions | - | - |
| Disposal | 21,600 | - |
| At 28 February 2024 | - | 33,671 |
| Depreciation: | | |
| Accumulated depreciation at 1 March 2023 | 13,057 | 30,297 |
| Depreciation charge for the year | - | 675 |
| Accumulated depreciation of disposed fixed asset | 13,057 | - |
| Accumulated depreciation at 28 February 2024 | - | 30,972 |
| Net Book Value: | | |
| At 28 February 2024 | - | 2,699 |
| At 28 February 2023 | 8,543 | 3,374 |

5. Debtors

| | 2024 | 2023 |
|---------------|--------|--------|
| | £ | £ |
| Other debtors | 19,600 | 19,000 |

6. Creditors

| | 2024 | 2023 |
|----------|-------|-------|
| | £ | £ |
| Accruals | 1,480 | 2,200 |