

CHARITY REGISTERED NUMBER: 1045203

WEST OXFORD ANIMAL RESCUE

**TRUSTEES' REPOST AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

WEST OXFORD ANIMAL RESCUE

TRUSTEES' ANNUAL REPORT

FOR THE YEAR ENDED 28 FEBRUARY 2021

The Trustees present their report and the financial statement of the charity for the year ended 28 February 2021. The Trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS102) in preparing the annual report and financial statements of the charity.

Structure, Governance and Management

Governing document

The charity is governed by its trust deed dated 5 March 1995.

Organisation

A board of trustees administers the charity.

Objectives and activities

The principal activities of the charity are to relieve the suffering of sick and abandoned animals.

The charity also provides shelter and care for such animals until a suitable home can be found.

Financial review

The charity has a deficit of £7,120 in the year due to the Covid-19.

Continued

INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF WEST OXFORD ANIMAL RESCUE
FOR THE YEAR ENDED 28 FEBRUARY 2021

I report to the charity trustees on my examination of the accounts of the charity for the year ended 28 February 2021 which are set out on pages 5 to 10

Responsibilities and basis of report

As the charity trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act')

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the Act.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

1. Which gives me reasonable cause to believe that in any material respect the requirements.
to keep accounting records in accordance with section 130 of the 2011 Act; and
to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the 2011 Act.
have not been met; or
2. to which in my opinion, attention should be drawn in order to enable a understanding of the accounts to be reached.

Approved by the trustees on 13th August 2021 signed on its behalf by:
Mr Jim Lilley Trustee

WEST OXFORD ANIMAL RESCUE

BALANCE SHEET

AT 28 FEBRUARY 2021

	Note	2021 £	£	2020 £	£
Tangible Fixed Asset					
Tangible Asset	6		20,459.00		26,839.00
Current Asset					
Debtors	7	30,234.00		28,510.00	
Bank Account		<u>46,180.00</u>		<u>49,143.00</u>	
		76,414.00		77,653.00	
Creditors					
Amounts falling due within one year	8	<u>1,000.00</u>		<u>1,489.00</u>	
Net Current Asset			<u>75,414.00</u>		<u>76,164.00</u>
Total Asset less current liabilities			95,873.00		103,003.00
Net Asset			<u><u>95,873.00</u></u>		<u><u>103,003.00</u></u>
Capital Fund					
Unrestricted Fund			95,873.00		103,003.00
Total Fund			<u><u>95,873.00</u></u>		<u><u>103,003.00</u></u>

These financial statements have been prepared in accordance with the Statement of Recommended Practise for Charities and the special provisions of FRS102A

Approved by the trustees on 13th August 2021 and signed on is behalf.

Mrs Janet Fisher

The annexed notes from part of these financial statements.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 29 FEBRUARY 2021

1. Accounting policies

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014 (as updated through Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2015.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements are prepared on a going concern basis under the historical convention (modified to include certain items at fair value). The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years unless otherwise stated.

Incoming resources

All incoming resources are included in the SOFA when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

Resources expended

All expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all costs related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with use of the resources.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation

Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Motor vehicles	25% reducing balance basis
Fixtures and fittings	20% reducing balance basis

2 Income and Endowments from:		2021	2020
	Donations & Legacies	20,164.00	85,864.00
	Charitable Activities	16,651.00	40,372.00
	Total Income and Endowments	36,815.00	126,236.00
Expenditure on:			
3	Raising funds	408.00	1,921.00
4	Charitable Activities	43,027.00	71,857.00
5	Other	510.00	925.00
	Total Resources expended	43,945.00	74,703.00
6	Tangible Fixed Asset	Furniture & Fixtures	Motor Vehicle
Cost:			
	At 1 March 2020	33,671.00	21,600.00
	Additions	-	-
	Disposal	-	-
	At 28 February 2021	33,671.00	21,600.00
Depreciation:			
	At 1 March 2020	27,082.00	1,350.00
	Charge for the year	1,318.00	5,063.00
	Disposal	-	-
	At 28 February 2021	28,400.00	6,413.00
Net Book Value:			
	At 28 February 2021	5,271.00	15,187.00
	At 29 February 2020	6,589.00	20,250.00
7. Debtors and prepayments			
		2021	2020
	Amounts falling due within one year:	£	£
	Prepayments	-	160.00
	Amounts falling due after more than one year:		
	Loans	28,350.00	28,350.00

8. Creditors

Amounts falling due within one year:-

	2021	2020
Sundry creditors	-	489.00
Accruals	1,000.00	1,000.00

9. Financial Instruments

The company had the following financial instruments:

	2021	2020
Financial assets that are debt instruments measured at amortised cost		
Other debtors	30,234.00	28,350.00
Financial liabilities measured at amortised cost		
Other creditors	-	489.00