

2nd April 2021

Weedon Bec Pre-School Accounts 31st August 2020

I have reviewed your Financial Statement, Charity Commission Receipts & Payments Accounts and signed the independent examiner's report. There was a £1 rounding difference on payment's, so I have increased Admin costs by £1 and amended the totals accordingly.

Notes / Observations regarding the Accounts

The records show a surplus of £6,330, an improvement on last year's deficit of £2,869. The Covid-19 outbreak and March 2020 lockdown has affected this year's accounts, this is reflected in some of the comparisons below. I note that the Printing/Stationary cost has been included in Equip/Resources, in previous years it has been included in Admin costs. Also, Fundraising receipts includes a grant from Daventry District Council of £810 which relates to laptops included in Fundraising payments. Perhaps could have been classed as assets (or Equip/Resources) but not material at £405 each.

Income/Receipts (same level as last year)

Fee income down **31.6%** on last year (Lockdown end of March).

Early Years Grant income up **3.8%** on last year (Government continued funding).

Job Retention Scheme **£17,797** (April to August) made up for lost fee income.

Fundraising income down **14.3%** (surplus of £3,559 to funds). Includes donation of £1,619 T.Law Nov 2019.

Expenditure/Payments (8.3% down on last year)

1. Wages down **4.6%** on last year (Lockdown but staff furloughed during this period).
2. Rent costs down **37%** on last year (no cost during lockdown).
3. Equip/Resource cost up **145%** on last year (34% due to printing/stationary reanalysis).
4. Admin costs down **14.6%** on last year (6.6% due to printing/stationary reanalysis).
5. Uniform cost up **100%** on last year.

Other

Summary of cash surplus/(deficit) over the last twelve years:

Year	Movement	Year End Bal	Year	Movement	Year End Bal
2020	£6,330	£10,291	2014	£(9,146)	£24,919
2019	£(2,869)	£3,961	2013	£(8,900)	£34,065
2018	£(16,341)	£6,830	2012	£10,328	£42,965
2017	£(353)	£23,171	2011	£5,772	£32,637
2016	£(2,720)	£23,524	2010	£25,267	£26,865
2015	£1,325	£26,244	2009	£(6,090)	£1,598

Best wishes



Adrian Pearson

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Receipts and Payments Accounts

Charity name

Weedon Bec Pre-School

Charity number (if any)

1045202

For the period from (start date)

010919

to (end date)

310820

Section A

Receipts and payments

A1 Receipts

	Unrestricted funds to the nearest £	Restricted funds to the nearest £	Endowment funds to the nearest £	Total funds to the nearest £	Last year to the nearest £
Fees	38496			38496	56243
Early Years Grant	40471			40471	38995
JRS Grant	17797			17797	—
Mobile Phone	290			290	553
Toddles	144			144	190
Fundraising	6531			6531	7623
Donations	500			500	250
Sub total	104229			104229	103854
A2 Asset and investment sales, etc					
Total receipts	104229			104229	105854

A3 Payments

Wages / Paye / Pension	77311			77311	81035
Rent	12128			12128	19262
Bank charges	330			330	330
Snack	502			502	588
Fundraising	2972			2972	1505
Trainings / Prof fees	64			64	418
Equipment / Resources	1401			1401	571
ADMIN / camp	2562			2562	3020
Others / Toddles	15			15	14
Uniform	614			614	
Sub total	97899			97899	106723
A4 Asset and investment purchases, etc					
Total payments	97899			97899	106723
Net of receipts / (payments)	6330			6330	(2869)

A5 Transfers between funds

A6 Cash funds last year end

Cash funds this year end

	3961			3961	6830
	10291			10291	3961