

**REGISTERED COMPANY NUMBER: 03008235 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1045182**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 30TH JUNE 2025**  
**FOR**  
**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

SBCA Chartered Accountants  
17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

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FOR THE YEAR ENDED 30TH JUNE 2025**

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**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30th June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**Chair's statement**

The Playhouse has enjoyed a very successful 77th season since opening in 1949. The theatre opened its doors for the first event of the new season, as part of the Heritage Open Days festival. Following this was the usual run of drama productions by the three resident drama groups and the Preston Gilbert & Sullivan Society's presentation of Princess Ida. The Preston Musical Comedy Society performed Cinderella, a traditional pantomime, and brought the season to a close with Little Shop of Horrors.

In addition to these productions, we played host to several professional events which included an evening with Gary Meikle, the Houghton Weavers, the Leyland Band, and Daniel Martinez who presented an evening of Andalucian flamenco dance.

Last year we welcomed our new neighbours, the Market St West Social Ltd., and the food and entertainment venue Chew's Yard. This addition to the nighttime activity has added great value to the area.

We continue to make small but necessary improvements to the theatre and have recently appointed a project manager to look at the re-upholstery or the replacing of the auditorium seating.

Finally, a special thank you to the volunteers without whom the theatre would not be able to operate and to all the public who continue to support the Playhouse through donations and attendance at productions.

Dennis Yardley, Chair

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

The object of Preston Little Theatre Co Ltd is to advance general education in the theatrical arts by providing a well-equipped theatre where amateur groups can rehearse and present their shows, thereby developing their own talents and the public appreciation of live theatrical performance.

The Playhouse, in its 77th year, has 5 resident amateur societies (known as User Societies) with a combined membership of about 200. Each season they present a wide and varied programme of entertainment in some 15 productions. Our resident societies produce drama, comedy, comic opera, pantomime and musical shows which are generally well received and provide an environment for nurturing young talent.

We seek to provide a wide range of entertainment through User Societies, lettings of the theatre to other users, including opera, dance, drama and musical groups, pageants, and tribute bands. Local colleges and schools present shows featuring young people, including those with physical and educational challenges.

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**OBJECTIVES AND ACTIVITIES**

**Significant activities**

The Trustees are pleased to report that our audience numbers continue to be strong with some 13,000 theatregoers having enjoyed a visit to live theatre.

We continue to use TicketSource as the box-office software, with Stripe for credit cards. Under this arrangement, we operate the box office phone service and collect ticket sales income into a 'third party' bank account which shows as a liability on the Balance Sheet. We forward ticket income to the user society or third-party user, less TicketSource and credit card fees, at the conclusion of a production.

Use of on-line ticketing has meant that well over 90% of ticket sales are made by the purchaser with some over the telephone and very few at the theatre box office on the night.

To help our users maximise ticket sales, we post all User Society productions and others where the charity operates the box office, on the Playhouse website ([prestonplayhouse.co.uk](http://prestonplayhouse.co.uk)) and in the publication of 'What's on at the Playhouse'.

We also use Facebook and direct email to alert theatregoers to upcoming shows.

As always, we will continue to encourage wider participation, particularly from a younger generation which will be the source of future audiences. Ongoing improvement of the theatre facilities for our users and an improvement in our marketing activity with more of a focus on youth is an important part of this encouragement.

Meanwhile, we are grateful for the efforts of our users and volunteers which enables Preston Little Theatre Co Ltd to be a successful, self-sufficient charity which is not ordinarily reliant on revenue grants from any source. We continue to operate on a not-for-profit basis, allowing us to contain the theatre hire costs which in turn enables our users to maintain ticket prices at affordable levels.

**Public benefit**

We review our aims, objectives and activities each year. We have referred to the guidance contained in the Charity Commission's Charities and Public Benefit document. All of our charitable activities focus on the promotion of research, charitable and youth projects for the benefit of the community.

**Volunteers**

The Charitable Company relies on volunteers undertaking advice work, administrative support and governance to enable us to deliver our services. The continued commitment and dedication of our volunteers is recognised with appreciation.

**PRESTON LITTLE THEATRE COMPANY LIMITED  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**FINANCIAL REVIEW**

**Financial review**

The Statement of Financial Activities provides a summary of the Charity's Income and Expenditure during 2024/25.

The Players Drama School uses the theatre to run workshops for young children from Reception up to school year 8 on Saturdays during term time with one or two stage productions per season. During the season they put on two showcases where the students perform for an audience. Typically, these shows fill the theatre.

We also stage our own productions managed by a small team working under the title Playhouse Promotions. Examples of these shows are referred to in the Chair's report. Monies raised through our own promotions are ringfenced in a Development Fund for future improvement projects at the theatre. These productions raised over £7,422 during the season from September 2024 through June 2025. Our thanks go to the team which leads this work.

Our resident User Societies contributed over £32,470 to the charity's income which along with rental of the theatre to other users including the Players Drama School, and the fundraising referred to above, meant we raised over £58,000 in pursuit of our objective of advancing theatrical arts.

The bar continues to be an important source of income with a net profit of just under £14,592 for the year.

Other income has come from rent of our car park to a local business and two workshops used by Preston Drama Club and The Broughton Players. In addition, we were grateful to receive a significant donation of £1,500.

Repair work this year has been focused on maintaining a building that is nearly 180 years old and showing her age. Work on the drains and roof cost £13,230

The overall result for the twelve months up to 30th June 2025 shows £1,138 added to our reserves.

The separate Development Fund closed the year with a balance of some £16,925.

**Reserves policy**

We undertake financial planning to be able to underwrite all the Charities ventures and to be able to embark upon projects without fear of incurring a deficit in either the short or long term.

**FUTURE PLANS**

We plan to continue with raising additional funds for the Development Fund to provide for our continued improvement of facilities in the main auditorium of the Playhouse.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

The Articles of Association provide that the Trustees shall consist of members who are elected, or co-opted to fill casual vacancies.

All Trustees must retire from office at the third annual general meeting following the annual general meeting at which they were elected but then may be re-elected.

All co-opted Trustees must retire from office at the first annual general meeting following the meeting of the Trustee Board at which they were appointed but then may be elected or re-appointed.

The Trustees retain overall responsibility and control of the process for recruiting members of the Board. Prospective trustees are selected for their ability to make an effective contribution to the Charitable Company through their skills, knowledge and experience.

**Organisational structure**

The Trustee Board is responsible for:

- the overall control and conduct of the affairs of the Charitable Company;
- establishing the strategic direction and the strategic objectives of the Charitable Company;
- the determination of the terms of reference and the composition of Committees;
- the review of Board Membership in accordance with the Memorandum and Articles of Association;
- the financial viability of the Charitable Company, including financial policies and control;
- and, monitoring the performance of all the Charitable Company's functions, to ensure that it performs in accordance with legislative and regulatory requirements, and to the highest standards of probity, efficiency, effectiveness, and service.

The Trustee Board appoints a Management Committee to undertake various aspects of its work on a day to day basis, but responsibility for matters that are so delegated remains with the full Board.

**Risk management**

The Trustee Board has considered the significant risks which the Charitable Company faces. These are included in the Company Risk Register and Business Continuity Plans.

The Trustee Board recognises that a balance needs to be achieved between benefits and risks; that is, between being concerned not only to prevent adverse situations from happening, but also to ensure that worthwhile changes do happen and are not prevented by a disproportionate assessment of possible difficulties. The resources expended in mitigating a risk must be in proportion to its probable impact on the service.

In managing risks, the Trustee Board:

- identifies the risks which apply to the charity
- determines the likelihood and impact of the risk materialising
- considers how they can mitigate against each risk
- ensures effective controls are in place regularly
- reviews its risks throughout the year

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03008235 (England and Wales)

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**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**Registered Charity number**

1045182

**Registered office**

17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

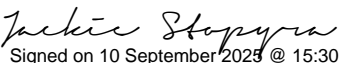
**Trustees**

Mr P H Bracewell	(resigned 1.9.2024)
Mr D V Yardley	
Mrs J C Tudor	
Mr J R Bracewell	
Mrs M J Dawson	
Mrs R E Carter	
Mr J Calvert	(resigned 1.9.2024)
Mr P C Armit	
Mrs W Tagg	
Mrs R A Fraser	
Mr A Green	
Mr M J Taylor	
Mrs C J Caine	
Ms J E Stopyra	(appointed 28.8.2024)
Ms M M Nickson	(appointed 1.9.2024)
Mr D J Murray	(appointed 1.9.2024)

**Independent Examiner**

SBCA Chartered Accountants  
17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

Approved by order of the board of trustees on 7th September 2025 and signed on its behalf by:



Signed on 10 September 2025 @ 15:30

Ms J E Stopyra - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
PRESTON LITTLE THEATRE COMPANY LIMITED**

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**Independent examiner's report to the trustees of Preston Little Theatre Company Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30th June 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Christopher Bond

SBCA Chartered Accountants  
17 Moor Park Avenue  
Preston  
Lancashire  
PR1 6AS

7th September 2025



**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

	Notes	Unrestricted fund £	Designated fund £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
Donations and legacies		-	<b>1,499</b>	<b>1,499</b>	26,649
<b>Charitable activities</b>					
Fund raising shows		<b>184</b>	<b>7,238</b>	<b>7,422</b>	5,402
Players drama school		<b>5,745</b>	-	<b>5,745</b>	6,660
Other trading activities	3	<b>82,189</b>	-	<b>82,189</b>	79,045
Investment income	4	-	<b>359</b>	<b>359</b>	1,080
Other income		<b>3,332</b>	<b>1,853</b>	<b>5,185</b>	2,671
<b>Total</b>		<b>91,450</b>	<b>10,949</b>	<b>102,399</b>	121,507
<b>EXPENDITURE ON</b>					
Raising funds		<b>34,734</b>	-	<b>34,734</b>	48,933
<b>Charitable activities</b>					
Fund raising shows		<b>38</b>	-	<b>38</b>	8,260
Theatre development		<b>66,489</b>	-	<b>66,489</b>	47,545
<b>Total</b>		<b>101,261</b>	-	<b>101,261</b>	104,738
<b>NET INCOME/(EXPENDITURE)</b>		<b>(9,811)</b>	<b>10,949</b>	<b>1,138</b>	16,769
Transfers between funds	12	<b>86,886</b>	<b>(86,886)</b>	-	-
<b>Net movement in funds</b>		<b>77,075</b>	<b>(75,937)</b>	<b>1,138</b>	16,769
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		<b>144,324</b>	<b>92,862</b>	<b>237,186</b>	220,417
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>221,399</b>	<b>16,925</b>	<b>238,324</b>	237,186

The notes form part of these financial statements

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION**  
**30TH JUNE 2025**

	Notes	Unrestricted fund £	Designated fund £	<b>30.6.25 Total funds £</b>	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	8	<b>189,857</b>	-	<b>189,857</b>	123,590
<b>CURRENT ASSETS</b>					
Stocks	9	<b>2,174</b>	-	<b>2,174</b>	1,334
Debtors	10	<b>1,047</b>	-	<b>1,047</b>	63,307
Cash at bank and in hand		<b>49,942</b>	<b>16,925</b>	<b>66,867</b>	61,931
		<b>53,163</b>	<b>16,925</b>	<b>70,088</b>	126,572
<b>CREDITORS</b>					
Amounts falling due within one year	11	<b>(21,621)</b>	-	<b>(21,621)</b>	(12,976)
<b>NET CURRENT ASSETS</b>		<b>31,542</b>	<b>16,925</b>	<b>48,467</b>	113,596
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>221,399</b>	<b>16,925</b>	<b>238,324</b>	237,186
<b>NET ASSETS</b>		<b>221,399</b>	<b>16,925</b>	<b>238,324</b>	237,186
<b>FUNDS</b>	12				
Unrestricted funds				<b>221,399</b>	144,324
Designated funds				<b>16,925</b>	92,862
<b>TOTAL FUNDS</b>				<b>238,324</b>	237,186

The notes form part of these financial statements

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL POSITION - continued  
30TH JUNE 2025**

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The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30th June 2025.


The members have not required the company to obtain an audit of its financial statements for the year ended 30th June 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 7th September 2025 and were signed on its behalf by:

  
Signed on 10 September 2025 @ 15:30

Ms J E Stopyra - Trustee

The notes form part of these financial statements

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

**Charity information**

Preston Little Theatre Company Limited is a private company limited by guarantee incorporated in England and Wales and a registered charity in England and Wales. The registered office is 17 Moor Park Avenue, Preston, Lancashire, PR1 6AS.

**Going concern**

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. In making this assessment the Trustees have considered contracts currently in place and the duration remaining and reviewed budgets and cashflow for the forthcoming year but as detailed in the Trustees report are mindful of and anticipate further pressure on social funding budgets. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

**Income**

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount.

Trading activities relate to bar income, box office fees, car park rental and theatre hire.

Bank interest is accounted for when received into the charity's bank account.

**Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure, including irrecoverable VAT is recognised on the accrual basis.

In particular, the policy for including items within charitable activities is as follows:

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

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**1. ACCOUNTING POLICIES - continued**

**Expenditure**

Charitable activities comprise those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both the costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

All costs are allocated between the expenditure categories of the Statement of Financial Activities on bases designed to reflect the uses of particular resources. Costs relating to a particular activity are allocated directly, while others are apportioned on an appropriate basis.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Improvements to property	- Written off over period of lease
Sound and lighting	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Other assets	- 15% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds can only be used for particular within the objects of the charity.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**2. CRITICAL ACCOUNTING JUDGEMENTS AND KEY SOURCES OF ESTIMATION UNCERTAINTY**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**3. OTHER TRADING ACTIVITIES**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Workshops	<b>1,600</b>	1,600
Bar income	<b>31,138</b>	31,937
Box office fees	-	764
Car park rental	<b>4,000</b>	5,466
Theatre hire	<b><u>45,451</u></b>	<u>39,278</u>
	<b><u>82,189</u></b>	<u>79,045</u>

**4. INVESTMENT INCOME**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Deposit account interest	<b><u>359</u></b>	<u>1,080</u>

**5. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Depreciation - owned assets	<b><u>20,527</u></b>	<u>9,817</u>

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**6. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30th June 2025 nor for the year ended 30th June 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 30th June 2025 nor for the year ended 30th June 2024.

**7. STAFF COSTS**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Wages and salaries	<u><b>9,976</b></u>	<u>8,260</u>
	<u><b>9,976</b></u>	<u>8,260</u>

The average monthly number of employees during the year was as follows:

	<b>30.6.25</b>	30.6.24
	<b>2</b>	2
Administration	<u><b>2</b></u>	<u>2</u>

No employees received emoluments in excess of £60,000.

**8. TANGIBLE FIXED ASSETS**

	Improvements to property £	Sound and lighting £	Fixtures and fittings £	Other assets £	Totals £
<b>COST</b>					
At 1st July 2024	<b>188,330</b>	<b>5,761</b>	<b>17,954</b>	<b>5,067</b>	<b>217,112</b>
Additions	<u>-</u>	<u><b>86,794</b></u>	<u>-</u>	<u>-</u>	<u><b>86,794</b></u>
At 30th June 2025	<u><b>188,330</b></u>	<u><b>92,555</b></u>	<u><b>17,954</b></u>	<u><b>5,067</b></u>	<u><b>303,906</b></u>
<b>DEPRECIATION</b>					
At 1st July 2024	<b>79,811</b>	<b>5,020</b>	<b>7,386</b>	<b>1,305</b>	<b>93,522</b>
Charge for year	<u><b>8,011</b></u>	<u><b>10,917</b></u>	<u><b>1,012</b></u>	<u><b>587</b></u>	<u><b>20,527</b></u>
At 30th June 2025	<u><b>87,822</b></u>	<u><b>15,937</b></u>	<u><b>8,398</b></u>	<u><b>1,892</b></u>	<u><b>114,049</b></u>
<b>NET BOOK VALUE</b>					
At 30th June 2025	<u><b>100,508</b></u>	<u><b>76,618</b></u>	<u><b>9,556</b></u>	<u><b>3,175</b></u>	<u><b>189,857</b></u>
At 30th June 2024	<u>108,519</u>	<u>741</u>	<u>10,568</u>	<u>3,762</u>	<u>123,590</u>

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**9. STOCKS**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Stocks	<b><u>2,174</u></b>	<b><u>1,334</u></b>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Trade debtors	<b>1,047</b>	2,355
Prepayments	<b><u>-</u></b>	<b><u>60,952</u></b>
	<b><u>1,047</u></b>	<b><u>63,307</u></b>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.6.25</b>	30.6.24
	<b>£</b>	£
Trade creditors	<b>-</b>	1,369
Social security and other taxes	<b>337</b>	296
Other creditors	<b>19,649</b>	10,199
Accrued expenses	<b><u>1,635</u></b>	<b><u>1,112</u></b>
	<b><u>21,621</u></b>	<b><u>12,976</u></b>

**12. MOVEMENT IN FUNDS**

	At 1.7.24	Net movement in funds	Transfers between funds	At
	£	£	£	30.6.25 £
<b>Unrestricted funds</b>				
General fund	<b>144,324</b>	<b>(9,811)</b>	<b>86,886</b>	<b>221,399</b>
<b>Designated funds</b>				
Theatre development projects	<b>92,862</b>	<b>10,949</b>	<b>(86,886)</b>	<b>16,925</b>
<b>TOTAL FUNDS</b>	<b><u>237,186</u></b>	<b><u>1,138</u></b>	<b><u>-</u></b>	<b><u>238,324</u></b>



**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**12. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	<b>91,450</b>	<b>(101,261)</b>	<b>(9,811)</b>
<b>Designated funds</b>			
Theatre development projects	<b>10,949</b>	<b>-</b>	<b>10,949</b>
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>102,399</u></b>	<b><u>(101,261)</u></b>	<b><u>1,138</u></b>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	150,374	9,450	(15,500)	144,324
<b>Designated funds</b>				
Theatre development projects	70,043	7,319	15,500	92,862
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>220,417</u></b>	<b><u>16,769</u></b>	<b><u>-</u></b>	<b><u>237,186</u></b>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	93,357	(83,907)	9,450
<b>Designated funds</b>			
Theatre development projects	28,150	(20,831)	7,319
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<b><u>121,507</u></b>	<b><u>(104,738)</u></b>	<b><u>16,769</u></b>

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 30TH JUNE 2025**

**12. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	150,374	(361)	71,386	221,399
<b>Designated funds</b>				
Theatre development projects	70,043	18,268	(71,386)	16,925
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>220,417</u>	<u>17,907</u>	<u>-</u>	<u>238,324</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	184,807	(185,168)	(361)
<b>Designated funds</b>			
Theatre development projects	39,099	(20,831)	18,268
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	<u>223,906</u>	<u>(205,999)</u>	<u>17,907</u>

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

The designated fund relates to income set aside for improvements to the theatre building. In the year, a transfer of £71,386 was made from the designated fund to unrestricted funds following the completion of building work on the theatre.

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30TH JUNE 2025**

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**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30th June 2025.

**14. ULTIMATE CONTROLLING PARTY**

The charity is controlled by the trustees.