

Preston Little Theatre Company Limited

Report of the Trustees  
& extract from the Charity Accounts

30<sup>th</sup> June 2023

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**COMPANY INFORMATION**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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<b>TRUSTEES:</b>	Mr P C Armitt Mr P Bracewell Mr J Bracewell Mr J Calvert Mr D Brandwood - Spencer Mrs R E Carter Mrs J Dawson Mrs R Fraser Mr A Green Mr M Taylor Mrs W Tagg Mr J Tudor Mr D Yardley
<b>REGISTERED OFFICE:</b>	Mayfield Parsonage Lane Chipping Preston Lancashire PR3 2GJ
<b>CHARITY NUMBER:</b>	1045182
<b>COMPANY NUMBER:</b>	03008235 (England and Wales)
<b>ACCOUNTANTS:</b>	SBCA Chartered Accountants 17 Moor Park Avenue Preston Lancashire PR1 6AS

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ending 30<sup>th</sup> June 2023 which are also prepared to meet the requirements for a directors' report and accounts for Companies Act purposes. The financial statements comply with the Charities Act 2022, the Companies Act 2006, the Memorandum & Articles of Association, and Accounting & Reporting by Charities: Statement of Recommended Practice, applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

#### **CHAIR'S REPORT**

During the year, the Trustees decided that, to fit better with the theatre's 'season', the 'Year End' for the charity should be set as 30<sup>th</sup> June. This will allow for the Annual General meeting to be held on the eve of the coming season early in September. The intention is the AGM will transact its normal business before turning into a social event where Trustees and members can discuss informally matters affecting the theatre and look forward to the coming season.

One effect of this change is that these accounts reflect 15 months of operation rather than the usual 12. From now on the financial year will run from 1<sup>st</sup> July to 30<sup>th</sup> June.

The first public event of the season starting September 2022 was to open the theatre on Sunday, 18<sup>th</sup> September as part of 'Heritage Open Days', England's largest community led festival of history and culture. Around 100 people enjoyed a full tour of the Playhouse. Following this, there was the usual run of drama productions by the resident societies along with a staging of 'Iolanthe' by the Preston Gilbert and Sullivan Society. At Christmas, the Preston Musical Comedy Society presented their production of 'Mother Goose' to thirteen sell out audiences with children, mums, dads, grandparents, and their friends enjoying a very traditional event.

In addition to these productions, we staged fund raising shows which included the Houghton Weavers, the Freckleton Band and our own Paul Sylvester performing close-up magic. The season closed in June with a three-night run of one act plays stage by the drama groups. This attracted an audience of close to 300 and added a significant contribution to the 'Development Fund'.

During the year, the Trustees sought advice and estimates for a complete refurbishment of the stage lighting. A small team, led by Allan Green, was established to oversee this initiative and recommended a course of action to be undertaken during the course of the coming season. The Trustees approved the plan and agreed an overall budget of £65,000 for the work and accordingly set this sum aside in the Restricted Fund.

At the turn of the year, we became aware that Lancashire County Council had grant moneys which we could bid for on a match funding basis. The basis was that the match funding must come through a crowdfunding initiative rather than from our own resources. We applied to the fund for a grant to redecorate the auditorium. LCC approved our project and crowdfunding started in February. We had over 70 backers making pledges which included the Grimsargh Players, the Broughton Players, other groups involved in theatre as well as individuals. When we had reached the crowdfund target, LCC granted £9,764 thus giving us a total of over £18,500. This will allow us to complete the project without using our own reserves. This redecoration work will be undertaken in the closed season. Thanks to a further financial contribution from Preston Drama Club, we will be able to extend the work to cover the toilet corridor and the bar. We are extremely grateful to the individuals and Societies for this financial support.

Sadly, during the year, Joan Hardman passed away. Joan was a lifelong member of Preston Drama Club and was a founder shareholder of Preston Playhouse Ltd, the company which acquired the building and converted it a theatre during the late 1940s. She would have been at the opening night in 1949!

Finally, a special thank you to the volunteers without whom the theatre would not be able to operate and to all the public who continue to support the Playhouse through donations and attendance at productions.

Dennis Yardley, Chair

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**  
  
**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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## **OUR PURPOSES AND ACTIVITIES**

The object of Preston Little Theatre Co Ltd is to advance general education in the theatrical arts by providing a well-equipped theatre where amateur groups can rehearse and present their shows, thereby developing their own talents and the public appreciation of live theatrical performance.

The Playhouse, in its 74<sup>th</sup> year, has 5 resident amateur societies (known as User Societies) with a combined membership of about 200. Each season they present a wide and varied programme of entertainment in some 15 productions. Our resident societies produce drama, comedy, comic opera, pantomime and musical shows which are generally well received and provide an environment for nurturing young talent.

We seek to provide a wide range of entertainment through User Societies, lettings of the theatre to other users, including opera, dance, drama and musical groups, pageants, and tribute bands. Local colleges and schools present shows featuring young people, including those with physical and educational challenges. As an example, Preston Drama School staged a sell-out production of 'Matilda'. Similarly, students from Preston College staged a production called 'Disco Inferno'.

The Players Drama School uses the theatre to run workshops for young children from Reception up to school year 8 on Saturdays during term time with one or two stage productions per season. The production of 'Matilda' involved a cast of over 100 young people.

We also stage our own productions managed by a small team working under the title *Playhouse Promotions*. Examples of these shows are referred to in the Chair's report. Monies raised through our own promotions are ringfenced in a Development Fund for future improvement projects at the theatre. These productions raised over £6,500 during the period from April 2022 until the end of June this year. Our thanks go to the team which leads this work.

Our resident User Societies contributed over £29,000 to the charity's income which along with rental of the theatre to other users including the Players Drama School, and the fundraising referred to above, meant we raised over £51,000 in pursuit of our objective of advancing theatrical arts.

Alongside this income, we benefit with an arrangement with a local business to use our car park during working hours on a Monday through Friday basis. We also receive a contribution from Preston Drama Club and The Broughton Players for use of the workshop space within the theatre grounds. In addition, we were grateful to receive other donations to the value of £1,750.

We also operate a licensed bar which contributed just under £15,000 to our funds.

The overall result for the fifteen months up to 30<sup>th</sup> June shows £13,300 added to our reserves. The cash element of these is over £90,000 and this has allowed the Trustees to set aside £65,000 in the Restricted Fund to cover the stage lighting project. This will be an expensive project but will bring the lighting system up-to-date and sustain the Playhouse as a well-equipped theatre for the performing arts.

The separate Development Fund closed the year with a balance of some £5,000.

As with all commercial and private energy users, we have been impacted by the surge on costs of electricity and gas. Unfortunately, this coincided with the end of a three-year fixed price contract for electricity supply. It was with reluctance that the Trustees have decided that from next season the fees for theatre hire will increase to help cover the increased costs of energy.

The Trustees are pleased to report that overall, our audience numbers have recovered to pre-pandemic levels having experienced a decline last season.

We continue to use TicketSource as the box-office software, with Stripe for credit cards. Under this arrangement, we operate the box office phone service and collect ticket sales income into a 'third party' bank account which shows as a liability on the Balance Sheet. We forward ticket income to the user society or third-party user, less TicketSource and credit card fees, at the conclusion of a production.

Use of on-line ticketing has meant that well over 90% of ticket sales are made by the purchaser with some over the telephone and very few at the theatre box office on the night.

To help our users maximise ticket sales, we post all User Society productions and others where the charity operates the box office, on the Playhouse website ([prestonplayhouse.co.uk](http://prestonplayhouse.co.uk)) and in the publication of 'What's on at the Playhouse'. This is printed twice a season and is mail-dropped to about 10,000 homes in the Preston area.

We also use Facebook and direct email to alert theatregoers to upcoming shows.

As always, we will continue to encourage wider participation, particularly from a younger generation which will be the source of future audiences. Ongoing improvement of the theatre facilities for our users and an improvement in our marketing activity with more of a focus on youth is an important part of this encouragement.

Meanwhile, we are grateful for the efforts of our users and volunteers which enables Preston Little Theatre Co Ltd to be a successful, self-sufficient charity which is not ordinarily reliant on revenue grants from any source. We continue to operate on a not-for-profit basis, allowing us to contain the theatre hire costs which in turn enables our users to maintain ticket prices at affordable levels.

## **PLANS FOR FUTURE**

We plan to continue with raising additional funds for the Development Fund to provide for our continued improvement of facilities at the Playhouse.

We propose to review our Governance structure with a view to enabling Trustees to focus on strategy and future direction whilst day to day management issues being dealt with by a Management Committee. We are also considering how to structure the membership to ensure fair representation across our resident user groups.

## **RESERVES**

We undertake financial planning to be able to underwrite all the Charities ventures and to be able to embark upon projects without fear of incurring a deficit in either the short or long term.

## **GOVERNANCE**

Preston Little Theatre Co Ltd was incorporated on 10<sup>th</sup> January 1995 under the Companies Act 1985 and is limited by guarantee. It is governed by a Memorandum & Articles of Association.

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE TRUSTEES (Continued)**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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**TRUSTEES**

The directors of the charitable company (the Charity) are its Trustees for the purpose of charity law. The Trustees shown below have held office during the period from 1<sup>st</sup> April 2022 to the date of this report.

Mr P Armitt		Appointed 21 <sup>st</sup> October 2020
Mr P Bracewell	Assistant Secretary	Appointed 10 <sup>th</sup> January 1995
Mr J Bracewell		Appointed 7 <sup>th</sup> September 2008
Mrs C Caine		Appointed 3 <sup>rd</sup> September 2023
Mr D Brandwood – Spencer		Resigned 3 <sup>rd</sup> September 2023
Mr J Calvert	Secretary	Appointed 30 <sup>th</sup> October 2016
Mrs R E Carter		Appointed 21 <sup>st</sup> August 2013
Mrs J Dawson		Appointed 7 <sup>th</sup> September 2008
Mrs R Fraser		Appointed 5 <sup>th</sup> September 2021
Mr A Green		Appointed 8 <sup>th</sup> July 2018
Mrs W Tagg		Appointed 5 <sup>th</sup> September 2021
Mr M Taylor	General Manager	Appointed 23 <sup>rd</sup> February 2017
Mr J Tudor		Appointed 29 <sup>th</sup> April 2006
Mr D Yardley	Chair	Appointed 29 <sup>th</sup> April 2006

The Chair, Secretary and Assistant Secretary are elected (re-elected) at the Annual General Meeting. Other Trustees are appointed for a term of three years, with one third being elected (re-elected) at the Annual General Meeting.

<b>CHARITY NUMBER:</b>	1045182
<b>COMPANY NUMBER:</b>	03008235 (England & Wales)
<b>INDEPENDENT EXAMINER:</b>	SBCA Chartered Accountants Preston
<b>CONTACT TRUSTEE:</b>	Mr J Calvert
<b>OFFICE:</b>	Mayfield Parsonage Lane Chipping Preston PR3 2GJ

**ON BEHALF OF THE BOARD:**

.....  
**J Calvert CPFA - Director**

**Dated: 3<sup>rd</sup> September 2023**

**PRESTON LITTLE THEATRE COMPANY LIMITED  
A COMPANY LIMITED BY GUARANTEE**

**REPORT OF THE INDEPENDENT EXAMINER TO THE TRUSTEES (DIRECTORS) OF  
PRESTON LITTLE THEATRE CO LIMITED  
FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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I report on the accounts of Preston Little Theatre Limited for the year ended 30<sup>th</sup> June 2023 set out on pages two to fourteen.

**Respective responsibilities of trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2012 (the 2022 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2022 Act,
- follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the 2022 Act,
- to state whether particular matters have come to my attention.

**Basis of independent examiner's report**

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that, in any material respect the requirements to ensure that:
  - proper accounting records are kept (in accordance with section 386 of the Companies Act 2006),
  - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act, or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

SBCA  
Chartered Accountants  
Preston

Dated: 3<sup>rd</sup> September 2023



**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

			30.06.23			31.03.22
		Undesignated Income	Designated Income	Restricted Income	Total	Total
	Notes	£	£	£	£	£
<b>Incoming Resources</b>	<b>3</b>	<b>86,302</b>	<b>7,772</b>	<b>-</b>	<b>94,074</b>	75,051
<b>Resources Expended</b>						
Charitable Expenditure		78,395	295	-	78,690	52,846
Administration Expenses		2,084	-	-	2,084	1,583
				-		
Total Expenditure		80,479	295	-	80,774	54,429
<b>Net Incoming / (outgoing) resources</b>	<b>4</b>	<b>5,823</b>	<b>7,477</b>	<b>-</b>	<b>13,300</b>	20,622
Transfer between funds	6	(15,000)	(50,000)	65,000	-	-
<b>Net movements in funds</b>		<b>(9,177)</b>	<b>(42,523)</b>	<b>65,000</b>	<b>13,300</b>	20,622
<b>Total funds brought forward</b>		<b>159,551</b>	<b>47,566</b>	<b>-</b>	<b>207,117</b>	£186,496
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>£150,374</b>	<b>£5,043</b>	<b>£65,000</b>	<b>£220,417</b>	£207,117

**CONTINUING OPERATIONS**

None of the company's activities were acquired or discontinued during the current and previous years.

**TOTAL RECOGNISED GAINS AND LOSSES**

The company has no recognised gains or losses other than the profits or losses for the current and previous years.

**FUNDS**

The funds comprise of an Undesignated Fund for theatre operation, a Designated Fund earmarked specifically for theatre development (both unrestricted) and a Restricted Fund for specific projects determined by the Trustees or grants and legacies which have their purposes specified by the grantor.

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**BALANCE SHEET**  
**30<sup>TH</sup> JUNE 2023**

	Notes	30.06.23	31.03.22
		£	£
<b>FIXED ASSETS:</b>	<b>7</b>		
Tangible Assets		<b>125,708</b>	132,653
<b>CURRENT ASSETS:</b>			
Stocks	<b>8</b>	<b>1,220</b>	1,073
Debtors and accruals	<b>9</b>	<b>4,240</b>	6,020
Cash at bank and in hand		<b>109,409</b>	76,470
		<b>114,869</b>	83,563
<b>CREDITORS, ACCRUALS, DEPOSITS:</b>	<b>10</b>	<b>(20,160)</b>	(9,099)
Amounts falling due within one year			
<b>NET CURRENT ASSETS:</b>		<b>94,709</b>	74,464
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<b>£220,417</b>	£207,117
<b>FUNDS</b>	<b>11</b>		
Theatre Operation - unrestricted		<b>150,374</b>	159,551
Theatre Development - unrestricted		<b>5,043</b>	47,566
Restricted		<b>65,000</b>	-
		<b>£220,417</b>	£207,117

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006, for the year ended 30<sup>th</sup> June 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 30<sup>th</sup> June 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and constitute the accounts required by the Companies Act 2006 and are for circulation to Members of the Company.

The financial statements were approved by the Board of Trustees on 3<sup>rd</sup> September 2023 and were signed on its behalf by:

.....  
Mr J Calvert CPFA - Director

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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## **1. ACCOUNTING POLICIES**

### **Basis of preparation**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Preston Little Theatre Company Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

### **Financial Reporting Standard Number 1**

Exemption has been taken from preparing a cash flow statement on the grounds that the company qualifies as a small company.

### **Incoming Resources**

All incoming resources are included in the statement of financial activities when a charity is entitled to, and virtually certain to receive the income, and the amount can be quantified with reasonable accuracy.

### **Fund accounting**

Unrestricted funds are available to spend on activities that further any of the purposes of charity. Designated funds are unrestricted funds of the charity which the trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are grants and donations which the donor has specified are to be solely used for particular areas of the Trust's work or for specific artistic projects being undertaken by the Trust.

### **Tangible Fixed Assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Furniture & fittings	- 15% on reducing balance
Sound & lighting equipment	- 25% on reducing balance
Improvements to property	- written off over period of lease

### **Stocks**

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

### **Financial instruments**

The trust only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

## **2. LEGAL STATUS OF TRUST**

The Trust is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

3. INCOMING RESOURCES	30.06.23	31.03.22
	£	£
<b>Theatre Operation</b>		
Bar sales (net)	32,671	14,853
Hire of building & equipment *	47,787	37,855
Rent of car park	5,000	4,165
<b>Other Income</b>		
Government grants ***	-	10,000
Interest	43	10
Box office service	76	-
Donations	725	
<b>Total Undesignated Income</b>	86,302	66,883
<b>Theatre Development</b>		
Income from fundraising activities **	7,772	8,168
<b>Restricted</b>		
Income from grants/legacies	-	-
<b>Total Incoming Resources</b>	94,074	75,051

\* Income from the hire of the building and equipment was derived as follows:

	£
User societies	29,210
Players Drama School	6,600
Other users	10,377
Workshop	<u>1,600</u>
	<b><u>£47,787</u></b>

\*\* Income from Fund Raising

	£
Donations	1,025
Interest	167
Gift Aid claimed	-
Fund raising shows	6,580
	<b><u>£7,772</u></b>

\*\*\* Income from Government Grants

	£
Covid 19 grants	-

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
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**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

**4 NET INCOMING RESOURCES**

Net incoming resources are stated after charging:

	<b>30.06.23</b>	31.03.22
	<b>£</b>	<b>£</b>
Depreciation – Owned assets	11,728	9,449
	<b><u>£11,728</u></b>	<b><u>£9,449</u></b>

**5. CORPORATION TAXATION**

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent these are applied to its charitable objects.

**6. FUND TRANSFERS**

Funds were transferred to the Restricted Fund from both the Undesignated Fund and the Development Fund to reflect the intended use for stage lighting.

**7. TANGIBLE FIXED ASSETS**

	<b>Improvements to Property</b>	<b>Sound &amp; lighting equipment</b>	<b>Furniture &amp; Equipment</b>	<b>Other assets</b>	<b>Total</b>
	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
<b>COST:</b>					
At 1 <sup>st</sup> April 2022	188,330	5,761	10,539		204,630
Asset disposal	-	-	-		
Asset additions	-	-	-	4,783	4,783
 30 <sup>th</sup> June 2023	<b>188,330</b>	<b>5,761</b>	<b>10,539</b>	<b>4,783</b>	<b>209,413</b>
 <b>DEPRECIATION</b>					
At 1 <sup>st</sup> April 2022	61,769	4,662	5,546	-	71,978
Charge for year	10,008	227	888	605	11,727
At 30 <sup>th</sup> June 2023	<b>71,777</b>	<b>4,889</b>	<b>6,434</b>	<b>605</b>	<b>83,705</b>
 <b>NET BOOK VALUE</b>					
At 30 <sup>th</sup> June 2023	<b><u>116,552</u></b>	<b><u>872</u></b>	<b><u>4,105</u></b>	<b><u>4,178</u></b>	<b><u>125,708</u></b>
At 31 <sup>st</sup> March 2022	126,561	1,099	4,993	-	132,653

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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**8. STOCKS**

	<b>30.06.23</b>	31.03.22
	<b>£</b>	£
Bar Stock	<b>1,220</b>	1,073

**9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.06.23</b>	31.03.22
	<b>£</b>	£
Trade Debtors	<b>4,240</b>	6,020
Income accrual (UCLAN)	-	-
Prepayments	-	-
	<b>£4,240</b>	£6,020

**10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>30.06.23</b>	31.03.22
	<b>£</b>	£
Trade Creditors	<b>155</b>	1,544
Payroll liabilities	<b>239</b>	161
Creditor provisions	<b>1,225</b>	1,221
Deferred income	<b>13,625</b>	-
PRS provision	-	1,600
Advance booking deposits	<b>880</b>	1,200
Amounts due to third parties*	<b>4,036</b>	3,372
Total	<b>£20,160</b>	£9,099

\* Ticket takings collected on behalf of theatre hirers not yet paid over

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
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**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

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**11. FUNDS:**

	<b>Total £</b>
<b>Undesignated Funds (Unrestricted)</b>	
Fund balance brought forward as at 1 <sup>st</sup> April 2022	<b>159,551</b>
Surplus for the year	<b>5,823</b>
Transfers in/(out)	<b>(15,000)</b>
<b>Total Undesignated Funds</b>	<b>£150,374</b>
<b>Designated Funds (Unrestricted)</b>	
Fund balance brought forward as at 1 <sup>st</sup> April 2022	<b>47,566</b>
Surplus for the year	<b>7,477</b>
Transfers in/(out)	<b>(50,000)</b>
<b>Total Designated Funds</b>	<b>£5,043</b>
<b>Restricted Funds</b>	
Fund balance brought forward as at 1 <sup>st</sup> April 2022	<b>0</b>
Grants & legacies received	<b>0</b>
Transfers in/(out)	<b>65,000</b>
<b>Total Restricted Funds</b>	<b>£65,000</b>
<b>TOTAL FUNDS</b>	<b>£220,417</b>

**PRESTON LITTLE THEATRE COMPANY LIMITED**  
**A COMPANY LIMITED BY GUARANTEE**

**Income and Expenditure**  
**FOR THE PERIOD 1<sup>ST</sup> APRIL 2022 TO 30<sup>TH</sup> JUNE 2023**

	30.06.23		31.03.22
	£	£	£
<b>Incoming Resources:</b>			
Profit on bar	15,002		6,845
Hire of building & equipment	47,787		37,855
Rent of car park	5,000		4,165
Donations and interest received	1,917		506
Gift Aid claimed	-		110
Fund Raising	6,580		7,552
Grants & Legacies	-		10,000
Interest	42		10
Box office fees	76		-
		<b>76,404</b>	<b>67,043</b>
<b>Charitable Expenditure:</b>			
Wages	9,344		6,938
Print, post, stationery & phone	1,914		918
Repairs & renewals	10,103		5,125
Sundry expenses	-		-
Rates & water	3,159		2,953
Insurance & licences	8,037		8,097
Rent	1,000		500
Depreciation	11,728		9,449
Light & heat	8,869		5,707
Cleaning materials	1,979		1,650
Car park tickets	1,446		990
Fund raising fees	-		7
Publicity	2,587		793
Box office	11		157
Credit card	737		1,506
Charitable donation	105		50
		<b>61,020</b>	<b>44,838</b>
		<b>15,384</b>	<b>22,205</b>
<b>Administration Costs:</b>			
Accountancy & secretarial	2,084		1,583
Bank charges	-		-
		<b>(2,084)</b>	<b>(1,583)</b>
<b>SURPLUS / (DEFICIT) FOR THE YEAR</b>		<b>£13,300</b>	<b>£20,622</b>

This does not form part of the statutory financial statements