

Registered Charity No. 1045180

PARKLAKE CHARITY TRUST

Financial Statements

For the year ended 31 August 2023

Sefton Yodaiken & Co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Parklake Charity Trust

**Annual Report
For the year ended 31 August 2023**

Parklake Charity Trust is constituted by Deed of Trust and is a registered charity, charity number 1045180. Its address is at 27 Waterpark Road Salford Manchester M7 4FT. The charity trustees during the year were:

- Mr. Mordecai Halpern
- Mrs. Jenny Halpern

The object of the charity is to make donations to charitable and educational institutions.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Reserves are kept to ensure that all the charity's commitments are covered.

For and on behalf of the Board of Trustees

Mr. M. Halpern
Trustee

3 June 2024

Independent examiners report for the trustees For the year ended 31 August 2023

I report on the accounts of the Trust for the year ended 31 August 2023 which are set out on pages 4 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

3 June 2024

Sefton Yodaiken & Co Fairways House George Street Prestwich M25 9WS

•Parklake Charity Trust

Statement of Financial Activity
Year ended 31 August 2023

	Notes	2023 £	2022 £
Income & Expenditure			
<i>Incoming resources</i>			
Voluntary income	2	76,000	66,250
Investment income	3	13,536	9,657
		-----	-----
		89,536	75,907
		-----	-----
Resources Expenditure			
Charitable distribution		86,430	68,130
Support costs	4	494	1,983
Governance costs	5	400	400
		-----	-----
Total expenditure for the year		87,324	70,513
		-----	-----
Net surplus for the year		2,212	5,394
Balance B/F		1,067,705	1,062,311
		-----	-----
Balance C/F		1,069,917	1,067,705
		=====	=====

•Parklake Charity Trust

Balance Sheet
As at 31 August 2023

	Notes	£	2023 £	£	2022 £
Fixed assets					
Tangible fixed assets	6		1,025,000		1,025,000
Current assets					
Debtors	7	22,978		24,729	
Cash in bank		23,880		18,636	
		46,858		43,365	
Creditors: due within one year	8	(1,941)		(660)	
Net current assets			44,917		42,705
Total assets less current liabilities			1,069,917		1,067,705
Funds					
Unrestricted			1,069,917		1,067,705

Approved by the trustees on 3 June 2024 and signed on their behalf.

Mr. M. Halpern
Trustee

Notes to the Accounts

Year ended 31 August 2023

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

2. Voluntary Income

	2023	2022
	£	£
Donations received	76,000	66,250
	=====	=====

3. Investment Income

	2023	2022
	£	£
Rental income	13,518	9,657
Bank interest	18	---
	-----	-----
	13,536	9,657
	=====	=====

4. Support Costs

	2023	2022
	£	£
Insurance	(752)	1,577
Bank charges	7	---
Service charges	1,239	406
	-----	-----
	494	1,983
	=====	=====

5. Governance Costs

	2023	2022
	£	£
Accountancy	400	400
	=====	=====

•Parklake Charity Trust

Notes to the Accounts
Year ended 31 August 2023

6.	Fixed Assets		Land and buildings
			£
	B/F & C/F		1,025,000
			=====
7.	Debtors: due within one year	2023	2022
		£	£
	Trade debtors	22,826	24,577
	Other debtors	152	152
		-----	-----
		22,978	24,729
		=====	=====
8.	Creditors: due within one year	2023	2022
		£	£
	Trade creditors	800	400
	VAT	260	260
	Other creditors	881	---
		-----	-----
		1,941	660
		=====	=====
9.	Trustees		
	No remuneration was paid and no expenses were reimbursed to the trustees during the year.		