

Registered Charity No. 1045180

PARKLAKE CHARITY TRUST

Financial Statements

For the year ended 31 August 2022

Sefton Yodaiken & Co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Parklake Charity Trust

Annual Report
For the year ended 31 August 2022

Parklake Charity Trust is constituted by Deed of Trust and is a registered charity, charity number 1045180. Its address is at 27 Waterpark Road Salford Manchester M7 4FT. The charity trustees during the year were:

- Mr. Mordecai Halpern
- Mrs. Jenny Halpern

The object of the charity is to make donations to charitable and educational institutions.

The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Reserves are kept to ensure that all the charity's commitments are covered.

For and on behalf of the Board of Trustees

Mr. M. Halpern
Trustee

26 July 2023

Independent examiners report for the trustees For the year ended 31 August 2022

I report on the accounts of the Trust for the year ended 31 August 2022 which are set out on pages 4 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

24 July 2023

Sefton Yodaiken & Co Fairways House George Street Prestwich M25 9WS

•Parklake Charity Trust

Statement of Financial Activity
Year ended 31 August 2022

	Notes	2022 £	2021 £
Income & Expenditure			
<i>Incoming resources</i>			
Voluntary income	2	66,250	82,500
Investment income	3	9,657	---
		-----	-----
		75,907	82,500
		-----	-----
Resources Expenditure			
Charitable distribution		68,130	72,590
Support costs	4	1,983	(622)
Governance costs	5	400	400
		-----	-----
Total expenditure for the year		70,513	72,368
		-----	-----
Net surplus for the year		5,394	10,132
Balance B/F		1,062,311	1,052,179
		-----	-----
Balance C/F		1,067,705	1,062,311
		=====	=====

•Parklake Charity Trust

Balance Sheet
As at 31 August 2022

	Notes	£	2022 £	£	2021 £
Fixed assets					
Tangible fixed assets	6		1,025,000		1,025,000
Current assets					
Debtors	7	24,729		20,343	
Cash in bank		18,636		17,397	
		43,365		37,740	
Creditors: due within one year	8	(660)		(429)	
Net current assets			42,705		37,311
Total assets less current liabilities			1,067,705		1,062,311
Funds					
Unrestricted			1,067,705		1,062,311

Approved by the trustees on 24 July 2023 and signed on their behalf.

Mr. M. Halpern
Trustee

Notes to the Accounts Year ended 31 August 2022

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

2. Voluntary Income

	2022	2021
	£	£
Donations received	66,250	82,500
	=====	=====

3. Investment Income

	2022	2021
	£	£
Rental income	9,657	---
	=====	=====

4. Support Costs

	2022	2021
	£	£
Insurance	1,577	(622)
Service charges	406	---
	-----	-----
	1,983	(622)
	=====	=====

5. Governance Costs

	2022	2021
	£	£
Accountancy	400	400
	=====	=====

•Parklake Charity Trust

Notes to the Accounts
Year ended 31 August 2022

6. Fixed Assets

	Land and buildings
	£
B/F & C/F	1,025,000
	=====

7. Debtors: due within one year

	2022	2021
	£	£
Trade debtors	24,577	20,100
Other debtors	152	243
	-----	-----
	24,729	20,343
	=====	=====

8. Creditors: due within one year

	2022	2021
	£	£
Trade creditors	400	400
VAT	260	---
Other creditors	---	29
	-----	-----
	660	429
	=====	=====

9. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.