

Registered Charity No. 1045180

PARKLAKE CHARITY TRUST

Financial Statements

For the year ended 31 August 2020

Sefton Yodaiken & Co
Chartered Accountants
Fairways House
George Street Prestwich
Manchester
M25 9WS

•Parklake Charity Trust

**Annual Report
For the year ended 31 August 2020**

Parklake Charity Trust is constituted by Deed of Trust and is a registered charity, charity number 1045180. Its address is at 27 Waterpark Road Salford Manchester M7 4FT. The charity trustees during the year were:

- Mr. Mordecai Halpern
- Mrs. Jenny Halpern

The object of the charity is to make donations to charitable and educational institutions.


The administration of the trust is carried out by the Trustees.

The income of the charity is received by way of Gift Aid, donations, interest, rent and dividends.

The Trustees examine all grant applications and they decide on the level of grant to be made depending on the cause and the level of reserves.

Reserves are kept to ensure that all the charity's commitments are covered.

For and on behalf of the Board of Trustees



Mr. M. Halpern
Trustee

1 June 2021

**Independent examiners report for the trustees
For the year ended 31 August 2020**

I report on the accounts of the Trust for the year ended 31 August 2020 which are set out on pages 4 to 5.

Respective Responsibilities of Trustees and Examiner

As the charity's trustees you are responsible for the preparation of the accounts. You consider that the audit requirement of Section 144 of the Charities Act 2011 does not apply. It is my responsibility to state, on the basis of procedures specified in the general directions given by the charity commissioners under section 145(5)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the general directions given by the charity commissioners. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required by an audit, and consequently do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - (i) to keep accounting records in accordance with section 130 of the Act; and
 - (ii) to prepare accounts which accord with the accounting records and comply with the accounting requirement of the Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Mr. S. Yodaiken

1 June 2021

Sefton Yodaiken & Co Fairways House George Street Prestwich M25 9WS

•Parklake Charity Trust

Statement of Financial Activity
Year ended 31 August 2020

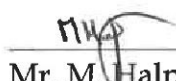
	Notes	2020 £	2019 £
Income & Expenditure			
<i>Incoming resources</i>			
Gift of property		---	380,000
Voluntary income	2	19,336	---
Investment income	3	11,212	9,234
		-----	-----
		30,548	389,234
		-----	-----
Resources Expenditure			
Charitable distribution		55,500	71,730
Support costs	4	3,187	205
Governance costs	5	580	400
		-----	-----
Total expenditure for the year		59,267	72,335
		-----	-----
Net surplus for the year		(28,719)	316,899
Balance B/F		1,080,898	763,999
		-----	-----
Balance C/F		1,052,179	1,080,898
		=====	=====

•Parklake Charity Trust

Balance Sheet
As at 31 August 2020

	Notes	£	2020 £	£	2019 £
Fixed assets					
Tangible fixed assets	6		1,025,000		1,025,000
Current assets					
Debtors	7	19,301		17,280	
Cash in bank		9,086		39,018	
		28,387		56,298	
Creditors: due within one year	8	(1,208)		(400)	
Net current assets			27,179		55,898
Total assets less current liabilities			1,052,179		1,080,898
			=====		=====
Funds					
Unrestricted			1,052,179		1,080,898
			=====		=====

Approved by the trustees on 1 June 2021 and signed on their behalf.


Mr. M. Halpern
Trustee

•Parklake Charity Trust

Notes to the Accounts
Year ended 31 August 2020

1. Accounting Policies

These accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards and the charities statement of recommended practise on accounting by charities (SORP 2005) issued in March 2005 and the Charities Act 2011.

2. Voluntary Income

	2020	2019
	£	£
Donations received	19,336	---
	=====	=====

3. Investment Income

	2020	2019
	£	£
Rental income	11,212	9,234
	=====	=====

4. Support Costs

	2020	2019
	£	£
Insurance	1,495	(151)
Service charges	112	271
Professional	100	---
Repairs	1,480	85
	-----	-----
	3,187	205
	=====	=====

5. Governance Costs

	2020	2019
	£	£
Accountancy	580	400
	=====	=====

•Parklake Charity Trust

Notes to the Accounts
Year ended 31 August 2020

6. Fixed Assets

Land and buildings
£
1,025,000
=====

B/F & C/F

7. Debtors: due within one year

	2020	2019
	£	£
Trade debtors	19,301	17,280
	=====	=====

8. Creditors: due within one year

	2020	2019
	£	£
Trade creditors	400	400
Other creditors	808	---
	-----	-----
	1,208	400
	=====	=====

9. Trustees

No remuneration was paid and no expenses were reimbursed to the trustees during the year.