

BAKEWELL AGRICULTURAL AND HORTICULTURAL SOCIETY

England & Wales · Charity number 1045165

Details

Other names	BAKEWELL SHOW
Status	Registered
Legal form	Charitable company
Company number	02949715
Registered	1995-03-23
Register	View on the Charity Commission register

Contact

Address	BAHS Society Office The Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
Phone	01629812736
Email	bridget.hope@bakewellahs.co.uk
Website	www.bakewellahs.co.uk

Activities

Objects: 1.TO PROMOTE IMPROVEMENT OF THE BREEDING AND REARING OF LIVESTOCK. 2.THE INVENTION AND IMPROVEMENT OF AGRICULTURAL AND HORTICULTURAL IMPLEMENTS. 3.THE ENCOURAGEMENT OF SKILL AND INDUSTRY IN AGRICULTURE HORTICULTURE AND FORESTRY. 4.TO HOLD AN ANNUAL AGRICULTURAL AND HORTICULTURAL SHOW.

Activities: The staging of agricultural & horticultural events to help bring town and country together and to promote understanding of the rural way of life.

Classification

- **How:** Provides Buildings/facilities/open Space, Sponsors Or Undertakes Research
- **What:** Animals, Environment/conservation/heritage
- **Who:** Children/young People, Elderly/old People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Derbyshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£238,666	£191,482	-	-
2023-12-31	£179,386	£170,788	-	-
2022-12-31	£149,839	£166,737	-	-
2021-12-31	£84,340	£83,751	-	-
2020-12-31	£436,903	£83,460	-	-

Trustees

Name	Role	Appointed
Ian Else	Chair	2017-05-01
ANNE TIPPLE		2018-05-29
Harry Madin		2024-10-03
John Andrew Moorcroft		2021-09-23
LINDA JANE ROBBINS		2018-05-29
Margaret Ann Williams		2023-10-17
Paul James Clayton		2021-09-23

Accounts

REGISTERED COMPANY NUMBER: 02949715 (England and Wales)
REGISTERED CHARITY NUMBER: 1045165

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
Bakewell Agricultural & Horticultural
Society

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Bakewell Agricultural & Horticultural
Society

Contents of the Financial Statements
for the Year Ended 31 December 2024

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Bakewell Agricultural & Horticultural
Society

Reference and Administrative Details
for the Year Ended 31 December 2024

TRUSTEES	I T Else - Chairman P E Lunn L J Robbins A Tipple P J Clayton J A Moorcroft
REGISTERED OFFICE	Bahs Society Office Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
REGISTERED COMPANY NUMBER	02949715 (England and Wales)
REGISTERED CHARITY NUMBER	1045165
INDEPENDENT EXAMINER	Hadfields Chartered Certified Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ
SOLICITORS	Taylor & Emmet LLP

Bakewell Agricultural & Horticultural
Society

Report of the Trustees
for the Year Ended 31 December 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Public benefit

- To promote improvement in the breeding and rearing of livestock
- The invention and improvement of agricultural and horticultural implements
- The encouragement of skill and industry in agriculture, horticulture and forestry.

Significant activities

The rental of freehold land

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Instruments

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Approved by order of the board of trustees on 22 May 2025 and signed on its behalf by:

I T Else - Chairman - Trustee

Independent Examiner's Report to the Trustees of
Bakewell Agricultural & Horticultural
Society

Independent examiner's report to the trustees of Bakewell Agricultural & Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Farmer ACCA

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

22 May 2025

Bakewell Agricultural & Horticultural
Society

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,130	335
Charitable activities			
Costs of generating voluntary income		79,461	61,468
Other trading activities	2	73,203	59,695
Investment income	3	84,872	57,888
Total		238,666	179,386
 EXPENDITURE ON			
Raising funds	4	83,976	73,579
Charitable activities			
Costs of generating voluntary income		107,506	97,209
Total		191,482	170,788
 NET INCOME		47,184	8,598
 RECONCILIATION OF FUNDS			
Total funds brought forward		429,192	420,594
 TOTAL FUNDS CARRIED FORWARD		476,376	429,192

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet
31 December 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	9	15,053	7,258
CURRENT ASSETS			
Debtors	10	10,845	5,112
Cash at bank and in hand		479,597	442,281
		490,442	447,393
CREDITORS			
Amounts falling due within one year	11	(29,119)	(25,459)
NET CURRENT ASSETS		461,323	421,934
TOTAL ASSETS LESS CURRENT LIABILITIES		476,376	429,192
NET ASSETS		476,376	429,192
FUNDS	12		
Unrestricted funds		476,376	429,192
TOTAL FUNDS		476,376	429,192

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Bakewell Agricultural & Horticultural
Society

Balance Sheet - continued
31 December 2024

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22 May 2025 and were signed on its behalf by:

I T Else - Chairman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

2. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Other income	2,299	300
Hire of showground	61,717	51,436
Dividend income	9,187	7,959
	<u>73,203</u>	<u>59,695</u>

3. INVESTMENT INCOME

	2024	2023
	£	£
Rental income	49,506	47,980
Interest on cash deposits	2,237	1,470
Curr asset inv income	33,129	8,438
	<u>84,872</u>	<u>57,888</u>

4. RAISING FUNDS

Raising donations and legacies

	2024	2023
	£	£
Support costs	83,976	70,409

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	3,302	1,906
Sundry show expenses	76,676	67,181
Other operating leases	10,125	10,125
Surplus/(deficit) on disposal of fixed assets	(1,638)	3,170

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2024	2023
Management	-	1
	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	335
Charitable activities	
Costs of generating voluntary income	61,468
Other trading activities	59,695
Investment income	57,888
Total	<u>179,386</u>
EXPENDITURE ON	
Raising funds	73,579
Charitable activities	
Costs of generating voluntary income	97,209
Total	<u>170,788</u>
NET INCOME	8,598
RECONCILIATION OF FUNDS	
Total funds brought forward	420,594
TOTAL FUNDS CARRIED FORWARD	<u><u>429,192</u></u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

9. TANGIBLE FIXED ASSETS

	Plant and machinery £	Computer equipment £	Totals £
COST			
At 1 January 2024	18,930	2,041	20,971
Additions	9,404	1,722	11,126
Disposals	(8,000)	-	(8,000)
At 31 December 2024	20,334	3,763	24,097
DEPRECIATION			
At 1 January 2024	12,561	1,152	13,713
Charge for year	2,865	437	3,302
Eliminated on disposal	(7,971)	-	(7,971)
At 31 December 2024	7,455	1,589	9,044
NET BOOK VALUE			
At 31 December 2024	12,879	2,174	15,053
At 31 December 2023	6,369	889	7,258

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade debtors	2,100	1,982
Prepayments	8,745	3,130
	10,845	5,112

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Trade creditors	5,275	964
PAYE, NI and Pension contributions	1,430	1,159
VAT	307	2,270
Deferred income	14,686	14,828
Accrued expenses	7,421	6,238
	29,119	25,459

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS

	At 1/1/24 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	429,192	47,184	476,376
TOTAL FUNDS	<u>429,192</u>	<u>47,184</u>	<u>476,376</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	238,666	(191,482)	47,184
TOTAL FUNDS	<u>238,666</u>	<u>(191,482)</u>	<u>47,184</u>

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	420,594	8,598	429,192
TOTAL FUNDS	<u>420,594</u>	<u>8,598</u>	<u>429,192</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,386	(170,788)	8,598
TOTAL FUNDS	<u>179,386</u>	<u>(170,788)</u>	<u>8,598</u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	420,594	55,782	476,376
TOTAL FUNDS	<u>420,594</u>	<u>55,782</u>	<u>476,376</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	418,052	(362,270)	55,782
TOTAL FUNDS	<u>418,052</u>	<u>(362,270)</u>	<u>55,782</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	1,033	226
Members' subscription - Other	97	109
	1,130	335
Other trading activities		
Other income	2,299	300
Hire of showground	61,717	51,436
Dividend income	9,187	7,959
	73,203	59,695
Investment income		
Rental income	49,506	47,980
Interest on cash deposits	2,237	1,470
Curr asset inv income	33,129	8,438
	84,872	57,888
Charitable activities		
Fundraising income	79,461	61,468
Total incoming resources	238,666	179,386
EXPENDITURE		
Charitable activities		
Show expenses	58,232	50,595
Land lease	10,125	10,125
Rent, rates and water	7,406	7,628
Insurance	3,038	3,277
Light, heat and power	2,159	4,038
Telephone	1,461	2,271
Subs, affiliation fees and donations	1,025	934
Advertising	12,000	10,920
Sundry expenses	3,605	2,239
Printing, postage, stationery	1,852	1,223
Grants to individuals	6,603	3,959
	107,506	97,209
Support costs		
Management		
Wages	32,175	27,060
Carried forward	32,175	27,060

This page does not form part of the statutory financial statements

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	2024 £	2023 £
Management		
Brought forward	32,175	27,060
Pensions	778	625
Sub-contractors	18,444	16,586
Accountancy fees	4,715	4,715
Showground repairs & maintenance	15,560	5,204
	71,672	54,190
 Finance		
Credit card charges	-	11
 Information technology		
Computer software & maintenance	2,166	1,697
 Other		
Depn of plant & machinery	2,865	1,467
Depn of office equipment	437	439
Loss on sale of tangible fixed assets	(1,638)	3,170
	1,664	5,076
 Governance costs		
Book-keeping fees	2,945	3,001
Professional fees	4,757	8,814
Independent examiners fees	772	790
	8,474	12,605
 Total resources expended	191,482	170,788
 Net income	47,184	8,598

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Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
Bakewell Agricultural & Horticultural
Society

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
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S40 3JZ

Bakewell Agricultural & Horticultural
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for the Year Ended 31 December 2023

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Bakewell Agricultural & Horticultural
Society

Reference and Administrative Details
for the Year Ended 31 December 2023

TRUSTEES	I T Else - Chairman G G Crawford (resigned 17.10.2023) P E Lunn L J Robbins A Tipple P J Clayton J A Moorcroft
REGISTERED OFFICE	Bahs Society Office Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
REGISTERED COMPANY NUMBER	02949715 (England and Wales)
REGISTERED CHARITY NUMBER	1045165
INDEPENDENT EXAMINER	Hadfields Chartered Certified Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ
SOLICITORS	Taylor & Emmet LLP

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Report of the Trustees
for the Year Ended 31 December 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

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The rental of freehold land

STRUCTURE, GOVERNANCE AND MANAGEMENT

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The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Approved by order of the board of trustees on 19 April 2024 and signed on its behalf by:

I T Else - Chairman - Trustee

Independent Examiner's Report to the Trustees of
Bakewell Agricultural & Horticultural
Society

Independent examiner's report to the trustees of Bakewell Agricultural & Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Farmer ACCA

Hadfields Chartered Certified Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

19 April 2024

Bakewell Agricultural & Horticultural
Society

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		335	1,560
Charitable activities			
Costs of generating voluntary income		61,468	40,719
Other trading activities	2	59,695	58,838
Investment income	3	57,888	48,722
Total		179,386	149,839
 EXPENDITURE ON			
Raising funds	4	73,579	70,163
Charitable activities			
Costs of generating voluntary income		97,209	96,574
Total		170,788	166,737
 NET INCOME/(EXPENDITURE)		8,598	(16,898)
 RECONCILIATION OF FUNDS			
Total funds brought forward		420,594	437,492
 TOTAL FUNDS CARRIED FORWARD		429,192	420,594

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet
31 December 2023

	Notes	2023 Unrestricted fund £	2022 Total funds £
FIXED ASSETS			
Tangible assets	9	7,258	10,658
CURRENT ASSETS			
Debtors	10	5,112	1,873
Cash at bank and in hand		442,281	436,512
		447,393	438,385
CREDITORS			
Amounts falling due within one year	11	(25,459)	(28,449)
NET CURRENT ASSETS		421,934	409,936
TOTAL ASSETS LESS CURRENT LIABILITIES		429,192	420,594
NET ASSETS		429,192	420,594
FUNDS	12		
Unrestricted funds		429,192	420,594
TOTAL FUNDS		429,192	420,594

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Bakewell Agricultural & Horticultural
Society

Balance Sheet - continued
31 December 2023

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 19 April 2024 and were signed on its behalf by:

I T Else - Chairman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

2. OTHER TRADING ACTIVITIES

	2023	2022
	£	£
Other income	300	6,600
Hire of showground	51,436	51,505
Dividend income	7,959	733
	<u>59,695</u>	<u>58,838</u>

3. INVESTMENT INCOME

	2023	2022
	£	£
Rental income	47,980	47,980
Interest on cash deposits	1,470	742
Curr asset inv income	8,438	-
	<u>57,888</u>	<u>48,722</u>

4. RAISING FUNDS

Raising donations and legacies

	2023	2022
	£	£
Support costs	70,409	67,191

Investment management costs

	2023	2022
	£	£
Support costs	-	2,972

Aggregate amounts	<u>73,579</u>	<u>70,163</u>
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5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	1,906	1,552
Sundry show expenses	67,181	62,100
Other operating leases	10,125	10,125
Deficit on disposal of fixed assets	3,170	-

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Management	1	1
	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,560
Charitable activities	
Costs of generating voluntary income	40,719
Other trading activities	58,838
Investment income	48,722
Total	<u>149,839</u>
EXPENDITURE ON	
Raising funds	70,163
Charitable activities	
Costs of generating voluntary income	96,574
Total	<u>166,737</u>
NET INCOME/(EXPENDITURE)	(16,898)
RECONCILIATION OF FUNDS	
Total funds brought forward	437,492
TOTAL FUNDS CARRIED FORWARD	<u><u>420,594</u></u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

9. TANGIBLE FIXED ASSETS

	Freehold land £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2023	7,764	17,255	2,041	27,060
Additions	-	1,675	-	1,675
Disposals	(7,764)	-	-	(7,764)
At 31 December 2023	-	18,930	2,041	20,971
DEPRECIATION				
At 1 January 2023	4,595	11,094	713	16,402
Charge for year	-	1,467	439	1,906
Eliminated on disposal	(4,595)	-	-	(4,595)
At 31 December 2023	-	12,561	1,152	13,713
NET BOOK VALUE				
At 31 December 2023	-	6,369	889	7,258
At 31 December 2022	3,169	6,161	1,328	10,658

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade debtors	1,982	1,711
Prepayments	3,130	162
	5,112	1,873

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Trade creditors	964	4,165
Social security and other taxes	1,159	466
VAT	2,270	1,622
Deferred income	14,828	13,828
Accrued expenses	6,238	8,368
	25,459	28,449

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. MOVEMENT IN FUNDS

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	420,594	8,598	429,192
TOTAL FUNDS	<u>420,594</u>	<u>8,598</u>	<u>429,192</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	179,386	(170,788)	8,598
TOTAL FUNDS	<u>179,386</u>	<u>(170,788)</u>	<u>8,598</u>

Comparatives for movement in funds

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	437,492	(16,898)	420,594
TOTAL FUNDS	<u>437,492</u>	<u>(16,898)</u>	<u>420,594</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,839	(166,737)	(16,898)
TOTAL FUNDS	<u>149,839</u>	<u>(166,737)</u>	<u>(16,898)</u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/22 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	437,492	(8,300)	429,192
TOTAL FUNDS	<u>437,492</u>	<u>(8,300)</u>	<u>429,192</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	329,225	(337,525)	(8,300)
TOTAL FUNDS	<u>329,225</u>	<u>(337,525)</u>	<u>(8,300)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	226	1,335
Members' subscription - Life	-	134
Members' subscription - Other	109	91
	335	1,560
Other trading activities		
Other income	300	6,600
Hire of showground	51,436	51,505
Dividend income	7,959	733
	59,695	58,838
Investment income		
Rental income	47,980	47,980
Interest on cash deposits	1,470	742
Curr asset inv income	8,438	-
	57,888	48,722
Charitable activities		
Fundraising income	61,468	40,719
Total incoming resources	179,386	149,839
EXPENDITURE		
Charitable activities		
Show expenses	50,595	47,102
Land lease	10,125	10,125
Rent, rates and water	7,628	13,084
Insurance	3,277	3,218
Light, heat and power	4,038	2,134
Telephone	2,271	2,521
Subs, affiliation fees and donations	934	453
Advertising	10,920	11,770
Sundry expenses	2,239	1,986
Printing, postage, stationery	1,223	1,374
Grants to individuals	3,959	2,807
	97,209	96,574
Support costs		
Management		
Wages	27,060	24,600
Carried forward	27,060	24,600

This page does not form part of the statutory financial statements

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2023

	2023 £	2022 £
Management		
Brought forward	27,060	24,600
Pensions	625	551
Sub-contractors	16,586	14,998
Office expenses	4,715	4,715
Showground repairs & maintenance	5,204	9,824
	54,190	54,688
Finance		
Credit card charges	11	85
Information technology		
Computer software & maintenance	1,697	1,930
Other		
Revaluation reserve	-	2,972
Depn of plant & machinery	1,467	1,250
Depn of office equipment	439	302
Loss on sale of tangible fixed assets	3,170	-
	5,076	4,524
Governance costs		
Book-keeping fees	3,001	2,441
Professional fees	8,814	5,760
Independent examiners fees	790	735
	12,605	8,936
Total resources expended	170,788	166,737
Net income/(expenditure)	8,598	(16,898)

This page does not form part of the statutory financial statements

Accounts



NOTICE IS HEREBY GIVEN THAT
THE ANNUAL GENERAL MEETING OF

BAKEWELL AGRICULTURAL &
HORTICULTURAL SOCIETY

WILL BE HELD ON TUESDAY 17TH OCTOBER 2023

IN THE CONFERENCE ROOM OF
THE AGRICULTURAL BUSINESS CENTRE,
AGRICULTURE WAY, BAKEWELL, DE45 1AH

COMMENCING AT 7PM

To transact business as given on the Agenda

Bakewell Agricultural and Horticultural Society Office
Agricultural Business Centre,
Agricultural Way,
Bakewell,
Derbyshire
DE45 1AH

Tel: (01629) 812736
Website: www.bakewellahs.co.uk
Email: bridget.hope@bakewellahs.co.uk

Bakewell Agricultural & Horticultural Society
Company Limited by Guarantee Registration No: 2949715
Charity Registration No: 1045165

AGENDA

1. Welcome
2. Apologies
3. To confirm the Minutes of the last Annual General Meeting held on Thursday, 3rd November 2022
4. To receive the Report and Accounts for the year ended 31st December 2022
5. To receive the Directors' Report
6. To appoint the Independent Examiner of accounts for the ensuing year
7. Any Other Business appertaining to the AGM
8. The Retiring President will invite the new President to assume the Chair for the ensuing year
9. Election of President Elect
10. Closure of Meeting

By order of the Board
Geoffrey Crawford
Company Secretary

BAKEWELL AGRICULTURAL & HORTICULTURAL SOCIETY MINUTES OF THE ANNUAL GENERAL MEETING Agricultural Business Centre, Bakewell, Derbyshire

Thursday 3rd November 2022 at 7pm.

Steve Flewitt, retiring President, welcomed everyone to the Annual General Meeting. Apologies have been received from several members who were unable to attend.

MINUTES

The minutes of the previous Annual General Meeting held on 23rd September 2021 has been circulated in the Notice of Meeting and were held to be a true and correct record of proceedings. John Moorcroft proposed, Anne Tipple seconded. All were in favour.

DIRECTOR'S REPORT

2021 saw the country begin to emerge from the restrictions which had been brought in following the Covid-19 pandemic. For the Society, the uncertainty surrounding the lifting of restrictions coupled with the time required to organise a summer event meant that no Society summer event was held this year.

The Society was however not idle and introduced a Christmas Sparkle event held at the end of November in the Agriculture Business Centre and the hard area immediately around it, which was a great success.

This event was free to visit and highlighted local producers and local products. The ABC concourse was busy with visitors all day and in addition the Society used the conference room at the ABC to provide activities for children.

Santa also made an appearance with some of his reindeer and a snowy day added to the overall effect – however the journey home for many drivers took longer than expected because of the weather. Oh that we could all have had reindeer and sleighs and whizzed away through the skies!

A second Christmas Sparkle will be held in November 2022 and it is hoped that this will become an annual event.

As Covid restrictions continued to ease we were again able to be host to other events on the showground and after the difficulties of 2020 it was pleasing to see the showground being used once more.

Once again during the summer months travellers appeared on the showground and car parks with the result that we had one event cancelled with loss of

revenue to the Society. Once again when the travellers eventually left there was mess to be cleared up.

Derbyshire Dales District Council were advised none of this was acceptable to the Society, who had to face the loss in revenue and this after the Society had invested money to increase security at the showground and car park. It remains an ongoing concern that Derbyshire Dales have not yet been able to allocate land within the Derbyshire Dales District for a permanent traveller site.

On a more positive note, we were able to see three bird boxes placed on the Society's land and are grateful for the support we received from Bakewell Rotary Club and a local resident. We hope that during the winter/spring of 2021/22, we will see tree planting and further infill hedge planting on the Society's land.

With the assistance of the Haddon estate river bailiff we are also aiming to safeguard a wildlife strip on the bank of the River Wye. This news, and other news of the Society, is now sent out to Society members via quarterly newsletter.

Once again the Society was able to offer grants for training in connection with the agriculture/horticulture/arboriculture industries with four new applicants and further grants paid to those whose courses were delayed because of covid restrictions.

At the Society's AGM this year we elected Steve Flewitt as our President for the forthcoming year and we hope very much that he will be able to enjoy a summer event which we plan to hold in 2022. Rev. Tony Kaunhoven (Vicar of Bakewell) was confirmed as President elect.

The Society also welcomed as Directors Paul Clayton, who has for many years been closely involved with the Dog Show, and John Moorcroft who is a sheep farmer from the north of the county.

Finally I am delighted to report that Bridget Hope is now settled in as our Society Manager and she has been able to call on ALD Media, who have improved the Society's social media format, and Pete Lownds who has assisted the Society with work improving the showground.

I should perhaps also mention our local farmer whose sheep who do an excellent job in keeping the grass clipped during much of the year.

Thank you all. We look forward to the future with optimism.

Ian Else

On the proposal of Trish Winterbottom and seconded by John Moorcroft, the report was received.

FINANCE REPORT

The finance report and accounts were circulated in the Notice of Meeting booklet. Becky Parkinson from Hadfields presented the accounts and confirmed that they were all in accordance and are a true and accurate report with no areas for concern. She was able to report that a small surplus was recorded at the year end. IE remarked that no financial assistance from grants had been used. On the proposal of Paul Clayton and seconded by Richard Morton, with all in favour, the report was received.

RE-ELECTION OF DIRECTORS

Based on the revised Articles of Association adopted in 2017, whereby one third of the board would need to retire following a rolling programme each year, Hugh Wright proposed that Pat Lunn be re-elected to the board. Anne Tipple seconded this proposal and Pat Lunn was duly re-elected. All were in favour. On the proposal of Trish Winterbottom and seconded by Geoffrey Crawford, Anne Tipple was re-elected to the board. All were in favour.

INDEPENDENT EXAMINER

Hadfields and Becky Parkinson in particular were thanked by Geoffrey Crawford for their work on the accounts for 2021. This was seconded by Pat Lunn and Hadfields were duly appointed for 2022. It was noted that this post should be put out to tender for 2023 after 3 years by the same firm.

ANY OTHER BUSINESS

Hugh Wright asked a question regarding membership fees. Ian Else replied that fees were reviewed frequently but would remain free at the present time.

PRESIDENT 2023

Steve Flewitt invited Canon Tony Kaunhoven to be President for the coming year. Steve said that it had been a pleasure to be president following his many years of involvement with the Society. He thanked Bridget Hope and Adelle Draper for their work and help, particularly with the inaugural Country Festival. He remarked that the role had given him a far better overview of all the work involved in putting on a show. He hoped that Tony would enjoy his year as President as much as he had and observed that 'it's not a walk in the park'.

PRESIDENT ELECT

Canon Tony Kaunhoven proposed Martin Ambrey as President Elect. He informed the meeting that Martin had been involved on the vintage tractor/machinery side of both Farm to Plate and the Country Festival and was a link to its agricultural roots and would help guide the Society in the right direction.

As there was no further business, the President thanked everyone for their attendance and declared the meeting closed.

DIRECTORS' REPORT 2022

In my report for 2021 I looked forward to the future with optimism. I am pleased to report that 2022 was indeed a year when much happened to support that view.

The Society's events in the year were the Bakewell Country Festival held in July and the Christmas Sparkle held in November.

It was great to see the showground brought back to life for the Country Festival which was well supported. Bakewell Dog Show once again lived up to its top reputation with excellent entries and heavy horse classes also provided a great spectacle for the festival. Amongst other activities within the event were vintage tractors, farriery demonstrations, chain saw sculpturing, a kids' zone with lots of activities for younger visitors and music.

The day was blisteringly hot, which kept food and drink retailers happy, and there were many other stands in and around the centre ring. Our President in 2022 was Mr. Steve Flewitt and as a great shire horse supporter, he had an excellent day and enjoyed meeting many visitors to our event.

Our second Christmas Sparkle event was bereft of heavy snow this year but nevertheless sparkled and all had a safer journey home. The event once again proved very popular with the ABC concourse thronged throughout the day and visitors being enticed by local producers and products. Once again Santa and his reindeer found time to join us.

The society is grateful to those who sponsored our events and also to those who volunteered as stewards on either of the days. Thank you.

Looking at other happenings on the showground we were pleased early in the year to join with Bakewell Rotary Club to plant a number of trees, species native to the UK, on the Society's land known as 'Big Bend'. We hope that in due course the result will be a small stand of trees.

We were also pleased to be able to provide a suitable site for a circus visiting the town. Late in the year as part of their plans to prevent flooding in Bakewell the Environment Agency carried out some work on the Society's land closest to the river. We all hope that despite climate change the defences will not be tested too often.

Work continued to make the showground a safe and attractive place. Professional advice was sought with respect to electrical installations and work to update the installations was carried out. A major land drain near the southern edge of the showground was found to be blocked and was replaced, and as and when necessary boundary fencing was repaired.

The Society was pleased to continue a policy of offering grants to people of whatever age for training within the agriculture/horticulture/arboriculture sectors and several grants were made during the year and our quarterly newsletter also keeps Society members up to date with our events.

At the Society's AGM the Rev. Tony Kaunhoven was confirmed as President for 2023 and we hope that he has an enjoyable year. Mr. Martin Ambrey will be President elect and he has for very many years been involved with the vintage tractor section at BAHS events.

Bridget Hope continues to do an excellent job as Society Manager and together with help from Adelle Draper in supporting our events, website and presence on social media, and Pete Lownds who assists the Society with showground maintenance – not forgetting the 'woolly mowers' – there is plenty for the Society to look forward to.

The Society is always sad to hear of the death of members or supporters and to this end we want to record the passing of Richard Morten. Richard was a director of the Society for many years and also served a term as President of Bakewell Show.

The Morten family have been supporters of the Society for several generations – and indeed they continue to be so. We offer our condolences to Richard's family and others who may have lost loved ones during the year.

Contents of the Financial Statements
for the Year Ended 31 December 2022

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2022
for
Bakewell Agricultural & Horticultural
Society

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Balance Sheet	5 to 6
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Detailed Statement of Financial Activities	13 to 14

TRUSTEES	IT Else - Chairman G G Crawford P E Lunn L J Robbins A Tipple P J Clayton J A Moorcroft
COMPANY SECRETARY	G G Crawford
REGISTERED OFFICE	Bahs Society Office Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
REGISTERED COMPANY NUMBER	02949715 (England and Wales)
REGISTERED CHARITY NUMBER	1045165
INDEPENDENT EXAMINER	Hadfields Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ
SOLICITORS	Taylor & Emmet LLP

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Public benefit

- To promote improvement in the breeding and rearing of livestock
- The invention and improvement of agricultural and horticultural implements
- The encouragement of skill and industry in agriculture, horticulture and forestry.

Significant activities

The rental of freehold land

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Instruments

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Approved by order of the board of trustees on 9 June 2023 and signed on its behalf by:

IT Else - Chairman - Trustee

Independent examiner's report to the trustees of Bakewell Agricultural & Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

C Farmer ACCA

Hadfields Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

9 June 2023

	Notes	2022 Unrestricted fund £	2021 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,560	312
Charitable activities			
Costs of generating voluntary income		40,719	-
Other trading activities	2	58,838	36,007
Investment income	3	48,722	48,021
Total		149,839	84,340
EXPENDITURE ON			
Raising funds	4	70,163	42,752
Charitable activities			
Costs of generating voluntary income		96,574	33,329
Other		-	7,670
Total		166,737	83,751
NET INCOME/(EXPENDITURE)		(16,898)	589
RECONCILIATION OF FUNDS			
Total funds brought forward		437,492	436,903
TOTAL FUNDS CARRIED FORWARD		420,594	437,492

Bakewell Agricultural & Horticultural
Society

Balance Sheet
31 December 2022

	Notes	2022 Unrestricted fund £	2021 Total funds £
FIXED ASSETS			
Tangible assets	9	10,658	9,915
CURRENT ASSETS			
Debtors	10	1,873	233
Cash at bank and in hand		436,512	448,049
		<u>438,385</u>	<u>448,282</u>
CREDITORS			
Amounts falling due within one year	11	(28,449)	(20,705)
NET CURRENT ASSETS		<u>409,936</u>	<u>427,577</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>420,594</u>	<u>437,492</u>
NET ASSETS		<u>420,594</u>	<u>437,492</u>
FUNDS	12		
Unrestricted funds		420,594	437,492
TOTAL FUNDS		<u>420,594</u>	<u>437,492</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet - continued
31 December 2022

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 9 June 2023 and were signed on its behalf by:

I T Else - Chairman - Trustee

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Other income	6,600	8,578
Hire of showground	51,505	27,429
Dividend income	733	-
	<u>58,838</u>	<u>36,007</u>

3. INVESTMENT INCOME

	2022	2021
	£	£
Rental income	47,980	47,980
Interest on cash deposits	742	41
	<u>48,722</u>	<u>48,021</u>

4. RAISING FUNDS

Raising donations and legacies

	2022	2021
	£	£
Support costs	67,191	42,752

Investment management costs

	2022	2021
	£	£
Support costs	2,972	-
	<u>70,163</u>	<u>42,752</u>

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2022	2021
	£	£
Depreciation - owned assets	1,552	1,687
Sundry show expenses	62,100	8,448
Other operating leases	10,125	10,125

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2022 nor for the year ended 31 December 2021.

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2022	2021
Management	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	312
Other trading activities	36,007
Investment income	<u>48,021</u>
Total	<u>84,340</u>
EXPENDITURE ON	
Raising funds	42,752
Charitable activities	
Costs of generating voluntary income	33,329
Other	<u>7,670</u>
Total	<u>83,751</u>
NET INCOME	589
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>436,903</u>
TOTAL FUNDS CARRIED FORWARD	<u>437,492</u>

9. TANGIBLE FIXED ASSETS

	Freehold land £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2022	7,764	15,860	1,141	24,765
Additions	-	1,395	900	2,295
At 31 December 2022	<u>7,764</u>	<u>17,255</u>	<u>2,041</u>	<u>27,060</u>
DEPRECIATION				
At 1 January 2022	4,595	9,844	411	14,850
Charge for year	-	1,250	302	1,552
At 31 December 2022	<u>4,595</u>	<u>11,094</u>	<u>713</u>	<u>16,402</u>
NET BOOK VALUE				
At 31 December 2022	<u>3,169</u>	<u>6,161</u>	<u>1,328</u>	<u>10,658</u>
At 31 December 2021	<u>3,169</u>	<u>6,016</u>	<u>730</u>	<u>9,915</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade debtors	1,711	200
Prepayments	<u>162</u>	<u>33</u>
	<u>1,873</u>	<u>233</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Trade creditors	4,165	980
Social security and other taxes	466	(3,622)
Pension Fund	-	107
VAT	1,622	4,661
Deferred income	13,828	14,927
Accrued expenses	<u>8,368</u>	<u>3,652</u>
	<u>28,449</u>	<u>20,705</u>

12. MOVEMENT IN FUNDS

	At 1/1/22 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	437,492	(16,898)	420,594
TOTAL FUNDS	<u>437,492</u>	<u>(16,898)</u>	<u>420,594</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	149,839	(166,737)	(16,898)
TOTAL FUNDS	<u>149,839</u>	<u>(166,737)</u>	<u>(16,898)</u>

Comparatives for movement in funds

	At 1/1/21 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	436,903	589	437,492
TOTAL FUNDS	<u>436,903</u>	<u>589</u>	<u>437,492</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	84,340	(83,751)	589
TOTAL FUNDS	<u>84,340</u>	<u>(83,751)</u>	<u>589</u>

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	436,903	(16,309)	420,594
TOTAL FUNDS	<u>436,903</u>	<u>(16,309)</u>	<u>420,594</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	234,179	(250,488)	(16,309)
TOTAL FUNDS	<u>234,179</u>	<u>(250,488)</u>	<u>(16,309)</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2022.

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

2022
£

2021
£

INCOME AND ENDOWMENTS

Donations and legacies

Appeals and donations
Members' subscription - Life
Members' subscription - Other

1,335
134
91

1,560

36
201
75

312

Other trading activities

Other income
Hire of showground
Dividend income

6,600
51,505
733

58,838

8,578
27,429
-

36,007

Investment income

Rental income
Interest on cash deposits

47,980
742

48,722

47,980
41

48,021

Charitable activities

Fundraising income

40,719

-

-

-

Total incoming resources

149,839

84,340

84,340

-

EXPENDITURE

Charitable activities

Show expenses
Land lease
Rent, rates and water
Insurance
Light, heat and power
Telephone
Subs, affiliation fees and donations
Advertising
Sundry expenses
Printing, postage, stationery
Grants to individuals

47,102
10,125
13,084
3,218
2,134
2,521
453
11,770
1,986
1,374
2,807

96,574

778
10,125
8,537
3,115
74
2,605
343
810
633
1,280
5,029

33,329

Support costs

Management

Wages
Carried forward

24,600
24,600

24,197
24,197

Detailed Statement of Financial Activities
for the Year Ended 31 December 2022

2022
£

2021
£

Management

Brought forward
Pensions
Sub-contractors
Office expenses
Showground repairs & maintenance

24,600
551
14,998
4,715
9,824

54,688

24,197
539
7,670
4,715
1,538

38,659

Finance

Credit card charges
Discounts

85
-

85

61
1

62

Information technology

Computer software & maintenance

1,930

1,613

1,613

-

Other

Revaluation reserve
Depn of plant & machinery
Depn of office equipment

2,972
1,250
302

4,524

-
1,504
183

1,687

Governance costs

Book-keeping fees
Professional fees
Independent examiners fees

2,441
5,760
735

8,936

2,248
5,453
700

8,401

Total resources expended

166,737

83,751

83,751

589

Net (expenditure)/income

(16,898)

589

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2021
for
Bakewell Agricultural & Horticultural
Society

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Bakewell Agricultural & Horticultural
Society

Contents of the Financial Statements
for the Year Ended 31 December 2021

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Detailed Statement of Financial Activities	14 to 15

Bakewell Agricultural & Horticultural
Society

Reference and Administrative Details
for the Year Ended 31 December 2021

TRUSTEES	I T Else - Chairman G G Crawford P E Lunn L J Robbins A Tipple P J Clayton (appointed 23.9.2021) J A Moorcroft (appointed 23.9.2021)
COMPANY SECRETARY	G G Crawford
REGISTERED OFFICE	Bahs Society Office Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
REGISTERED COMPANY NUMBER	02949715 (England and Wales)
REGISTERED CHARITY NUMBER	1045165
INDEPENDENT EXAMINER	Hadfields Chartered Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ
SOLICITORS	Taylor & Emmet LLP

Bakewell Agricultural & Horticultural
Society

Report of the Trustees
for the Year Ended 31 December 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Public benefit

- To promote improvement in the breeding and rearing of livestock
- The invention and improvement of agricultural and horticultural implements
- The encouragement of skill and industry in agriculture, horticulture and forestry.

Significant activities

The rental of freehold land

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Instruments

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Approved by order of the board of trustees on 8 August 2022 and signed on its behalf by:

I T Else - Chairman - Trustee

Bakewell Agricultural & Horticultural
Society

Trustees' Responsibility Statement
for the Year Ended 31 December 2021

The trustees (who are also the directors of Bakewell Agricultural & Horticultural Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 8th August 2022 and signed on its behalf by:

Ian Else
Chairman and Trustee

Independent Examiner's Report to the Trustees of
Bakewell Agricultural & Horticultural
Society

Independent examiner's report to the trustees of Bakewell Agricultural & Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Hadfield
FCA
Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

8 August 2022

Bakewell Agricultural & Horticultural
Society

Statement of Financial Activities
for the Year Ended 31 December 2021

		2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies		312	1,426
Other trading activities	2	36,007	8,665
Investment income	3	48,021	48,369
Other income		-	25,000
Total		84,340	83,460
 EXPENDITURE ON			
Raising funds	4	42,752	22,744
 Charitable activities			
Costs of generating voluntary income		33,329	29,237
Other		7,670	17,694
Total		83,751	69,675
 NET INCOME		589	13,785
 RECONCILIATION OF FUNDS			
Total funds brought forward		436,903	423,118
 TOTAL FUNDS CARRIED FORWARD		437,492	436,903

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet
31 December 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	9	9,915	11,602
CURRENT ASSETS			
Debtors	10	233	4,785
Cash at bank and in hand		448,049	445,658
		448,282	450,443
CREDITORS			
Amounts falling due within one year	11	(20,705)	(24,941)
NET CURRENT ASSETS		427,577	425,502
TOTAL ASSETS LESS CURRENT LIABILITIES		437,492	437,104
CREDITORS			
Amounts falling due after more than one year	12	-	(201)
NET ASSETS		437,492	436,903
FUNDS	13		
Unrestricted funds		437,492	436,903
TOTAL FUNDS		437,492	436,903

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet - continued
31 December 2021

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 8 August 2022 and were signed on its behalf by:

I T Else - Chairman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold land	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

2. OTHER TRADING ACTIVITIES

	2021	2020
	£	£
Other income	8,578	3,707
Bank switch incentive	-	4,000
Hire of showground	27,429	958
	<u>36,007</u>	<u>8,665</u>

3. INVESTMENT INCOME

	2021	2020
	£	£
Rental income	47,980	47,980
Interest on cash deposits	41	389
	<u>48,021</u>	<u>48,369</u>

4. RAISING FUNDS

Raising donations and legacies

	2021	2020
	£	£
Support costs	42,752	22,744

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation - owned assets	1,687	636
Sundry show expenses	8,448	892
Other operating leases	10,125	10,125

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2021	2020
Management	1	1

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	1,426
Other trading activities	8,665
Investment income	48,369
Other income	25,000
Total	83,460
 EXPENDITURE ON	
Raising funds	22,744
Charitable activities	
Costs of generating voluntary income	29,237
Other	17,694
Total	69,675
NET INCOME	13,785
 RECONCILIATION OF FUNDS	
Total funds brought forward	423,118
TOTAL FUNDS CARRIED FORWARD	436,903

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

9. TANGIBLE FIXED ASSETS

	Freehold land £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2021	7,764	30,586	30,063	68,413
Disposals	-	(14,726)	(28,922)	(43,648)
At 31 December 2021	7,764	15,860	1,141	24,765
DEPRECIATION				
At 1 January 2021	4,595	23,066	29,150	56,811
Charge for year	-	1,504	183	1,687
Eliminated on disposal	-	(14,726)	(28,922)	(43,648)
At 31 December 2021	4,595	9,844	411	14,850
NET BOOK VALUE				
At 31 December 2021	3,169	6,016	730	9,915
At 31 December 2020	3,169	7,520	913	11,602

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade debtors	200	-
Prepayments	33	4,785
	233	4,785

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021 £	2020 £
Trade creditors	980	3,147
Social security and other taxes	(3,622)	468
Pension Fund	107	104
VAT	4,661	2,870
Deferred income	14,927	15,171
Accrued expenses	3,652	3,181
	20,705	24,941

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2021	2020
	£	£
Deferred life members subscriptions	-	201
	<u> </u>	<u> </u>

13. MOVEMENT IN FUNDS

	At 1/1/21	Net movement in funds	At 31/12/21
	£	£	£
Unrestricted funds			
General fund	436,903	589	437,492
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	436,903	589	437,492
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	84,340	(83,751)	589
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	84,340	(83,751)	589
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1/1/20	Net movement in funds	At 31/12/20
	£	£	£
Unrestricted funds			
General fund	423,118	13,785	436,903
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	423,118	13,785	436,903
	<u> </u>	<u> </u>	<u> </u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	83,460	(69,675)	13,785
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	83,460	(69,675)	13,785
	<u> </u>	<u> </u>	<u> </u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2021

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/20 £	Net movement in funds £	At 31/12/21 £
Unrestricted funds			
General fund	423,118	14,374	437,492
TOTAL FUNDS	<u>423,118</u>	<u>14,374</u>	<u>437,492</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	167,800	(153,426)	14,374
TOTAL FUNDS	<u>167,800</u>	<u>(153,426)</u>	<u>14,374</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2021.

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	36	389
Members' subscription - Life	201	657
Members' subscription - Other	75	380
	312	1,426
Other trading activities		
Other income	8,578	3,707
Bank switch incentive	-	4,000
Hire of showground	27,429	958
	36,007	8,665
Investment income		
Rental income	47,980	47,980
Interest on cash deposits	41	389
	48,021	48,369
Other income		
Government grants	-	25,000
Total incoming resources	84,340	83,460
EXPENDITURE		
Charitable activities		
Show expenses	778	774
Land lease	10,125	10,125
Rent, rates and water	8,537	6,764
Insurance	3,115	2,917
Light, heat and power	74	1,131
Telephone	2,605	2,905
Subs, affiliation fees and donations	343	293
Advertising	810	2,724
Sundry expenses	633	323
Printing, postage, stationery	1,280	1,281
Grants to individuals	5,029	-
	33,329	29,237
Support costs		
Management		
Wages	24,197	10,361
Carried forward	24,197	10,361

This page does not form part of the statutory financial statements

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2021

	2021 £	2020 £
Management		
Brought forward	24,197	10,361
Pensions	539	-
Sub-contractors	7,670	118
Office expenses	4,715	6,068
Showground repairs & maintenance	1,538	8,570
	38,659	25,117
 Finance		
Credit card charges	61	401
Discounts	1	32
	62	433
 Information technology		
Computer software & maintenance	1,613	7,673
 Other		
Depn of plant & machinery	1,504	556
Depn of office equipment	183	80
	1,687	636
 Governance costs		
Book-keeping fees	2,248	4,020
Professional fees	5,453	1,909
Independent examiners fees	700	650
	8,401	6,579
 Total resources expended	83,751	69,675
 Net income	589	13,785

This page does not form part of the statutory financial statements

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2020
for
Bakewell Agricultural & Horticultural
Society

Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

Bakewell Agricultural & Horticultural
Society

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for the Year Ended 31 December 2020

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Bakewell Agricultural & Horticultural
Society

Reference and Administrative Details
for the Year Ended 31 December 2020

TRUSTEES	I T Else - Chairman G G Crawford P E Lunn L J Robbins A Tipple
COMPANY SECRETARY	G G Crawford
REGISTERED OFFICE	Bahs Society Office Agricultural Business Centre Agricultural Way Bakewell Derbyshire DE45 1AH
REGISTERED COMPANY NUMBER	02949715 (England and Wales)
REGISTERED CHARITY NUMBER	1045165
INDEPENDENT EXAMINER	Hadfields Chartered Accountants Commerce House 658B Chatsworth Road Chesterfield Derbyshire S40 3JZ
SOLICITORS	Taylor & Emmet LLP

Bakewell Agricultural & Horticultural
Society

Report of the Trustees
for the Year Ended 31 December 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

Public benefit

- To promote improvement in the breeding and rearing of livestock
- The invention and improvement of agricultural and horticultural implements
- The encouragement of skill and industry in agriculture, horticulture and forestry.

Significant activities

The rental of freehold land

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Financial Instruments

The trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error.

Objectives and Policies

The charity's activities expose it to a number of financial risks including credit risk, cash flow risk and liquidity risk. The use of financial derivatives is governed by the charity's policies approved by the board of trustees, which provide written principles on the use of financial derivatives to manage these risks. The charity does not use derivative financial instruments for speculative purposes.

Credit Risk

The charity's principal financial assets are bank balances and cash, trade and other receivables, and investments. The charity's credit risk is primarily attributable to its trade receivables. The amounts presented in the balance sheet are net of allowances for doubtful receivables. An allowance for impairment is made where there is an identified loss event which, based on previous experience, is evidence of a reduction in the recoverability of the cash flows.

The credit risk on liquid funds and derivative financial instruments is limited because the counterparties are banks with high credit-ratings assigned by international credit-rating agencies.

The charity has no significant concentration of credit risk, with exposure spread over a large number of counterparties and customers.

Approved by order of the board of trustees on 4 June 2021 and signed on its behalf by:

I T Else - Chairman - Trustee

Bakewell Agricultural & Horticultural
Society

Trustees' Responsibility Statement
for the Year Ended 31 December 2020

The trustees (who are also the directors of Bakewell Agricultural & Horticultural Society for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the trustees of the charity on 4 June 2021 and signed on its behalf by:

Ian Else
Chairman and Trustee

Independent Examiner's Report to the Trustees of
Bakewell Agricultural & Horticultural
Society

Independent examiner's report to the trustees of Bakewell Agricultural & Horticultural Society ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M A Hadfield
FCA
Hadfields Chartered Accountants
Commerce House
658B Chatsworth Road
Chesterfield
Derbyshire
S40 3JZ

4 June 2021

Bakewell Agricultural & Horticultural
Society

Statement of Financial Activities
for the Year Ended 31 December 2020

		2020 Unrestricted fund £	2019 Total funds £
	Notes		
INCOME AND ENDOWMENTS FROM			
Donations and legacies		1,426	5,103
Other trading activities	2	7,707	29,422
Investment income	3	49,327	93,640
Other income		25,000	396,831
Total		83,460	524,996
 EXPENDITURE ON			
Raising funds	4	22,744	6,869
Charitable activities			
Costs of generating voluntary income		29,237	127,368
Other		17,694	59,302
Total		69,675	193,539
 NET INCOME		13,785	331,457
 RECONCILIATION OF FUNDS			
Total funds brought forward		423,118	91,661
 TOTAL FUNDS CARRIED FORWARD		436,903	423,118

The notes form part of these financial statements

Bakewell Agricultural & Horticultural
Society

Balance Sheet
31 December 2020

	Notes	2020 Unrestricted fund £	2019 Total funds £
FIXED ASSETS			
Tangible assets	9	11,602	4,378
CURRENT ASSETS			
Debtors	10	4,785	2,565
Cash at bank and in hand		445,658	465,894
		450,443	468,459
CREDITORS			
Amounts falling due within one year	11	(24,941)	(48,861)
NET CURRENT ASSETS		425,502	419,598
TOTAL ASSETS LESS CURRENT LIABILITIES		437,104	423,976
CREDITORS			
Amounts falling due after more than one year	12	(201)	(858)
NET ASSETS		436,903	423,118
FUNDS	13		
Unrestricted funds		436,903	423,118
TOTAL FUNDS		436,903	423,118

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

Bakewell Agricultural & Horticultural
Society

Balance Sheet - continued
31 December 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 4 June 2021 and were signed on its behalf by:

I T Else - Chairman - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Governance costs

These include the costs attributable to the charity's compliance with constitutional and statutory requirements, including the independent examination, strategic management and trustees' meetings and reimbursed expenses.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- in accordance with the property
Plant and machinery	- 20% on reducing balance
Computer equipment	- 33% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

2. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Other income	3,707	29,392
Sponsorship	-	30
Bank switch incentive	4,000	-
	<u>7,707</u>	<u>29,422</u>

3. INVESTMENT INCOME

	2020	2019
	£	£
Rental income	47,980	47,517
Hire of showground	958	43,246
Interest on cash deposits	389	2,877
	<u>49,327</u>	<u>93,640</u>

4. RAISING FUNDS

Raising donations and legacies

	2020	2019
	£	£
Support costs	22,744	6,869

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	636	300
Sundry show expenses	892	27,279
Surplus on disposal of fixed assets	-	(396,831)

6. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

7. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2020	2019
Management	1	2

No employees received emoluments in excess of £60,000.

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	5,103
Other trading activities	29,422
Investment income	93,640
Other income	396,831
Total	524,996
 EXPENDITURE ON	
Raising funds	6,869
 Charitable activities	
Costs of generating voluntary income	127,368
Other	59,302
Total	193,539
NET INCOME	331,457
 RECONCILIATION OF FUNDS	
Total funds brought forward	91,661
TOTAL FUNDS CARRIED FORWARD	423,118

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Computer equipment £	Totals £
COST				
At 1 January 2020	7,764	22,726	30,063	60,553
Additions	-	7,860	-	7,860
At 31 December 2020	7,764	30,586	30,063	68,413
DEPRECIATION				
At 1 January 2020	4,595	22,510	29,070	56,175
Charge for year	-	556	80	636
At 31 December 2020	4,595	23,066	29,150	56,811
NET BOOK VALUE				
At 31 December 2020	3,169	7,520	913	11,602
At 31 December 2019	3,169	216	993	4,378

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
VAT	-	1,415
Prepayments	4,785	1,150
	4,785	2,565

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Trade creditors	3,147	6,867
Social security and other taxes	468	288
Pension Fund	104	-
VAT	2,870	-
Accruals and deferred income	15,171	-
Accrued expenses	3,181	41,706
	24,941	48,861

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2020	2019
	£	£
Deferred life members subscriptions	201	858
	<u><u>201</u></u>	<u><u>858</u></u>

13. MOVEMENT IN FUNDS

	At 1/1/20 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	423,118	13,785	436,903
	<u>423,118</u>	<u>13,785</u>	<u>436,903</u>
TOTAL FUNDS	423,118	13,785	436,903
	<u><u>423,118</u></u>	<u><u>13,785</u></u>	<u><u>436,903</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	83,460	(69,675)	13,785
	<u>83,460</u>	<u>(69,675)</u>	<u>13,785</u>
TOTAL FUNDS	83,460	(69,675)	13,785
	<u><u>83,460</u></u>	<u><u>(69,675)</u></u>	<u><u>13,785</u></u>

Comparatives for movement in funds

	At 1/1/19 £	Net movement in funds £	At 31/12/19 £
Unrestricted funds			
General fund	91,661	331,457	423,118
	<u>91,661</u>	<u>331,457</u>	<u>423,118</u>
TOTAL FUNDS	91,661	331,457	423,118
	<u><u>91,661</u></u>	<u><u>331,457</u></u>	<u><u>423,118</u></u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	524,996	(193,539)	331,457
	<u>524,996</u>	<u>(193,539)</u>	<u>331,457</u>
TOTAL FUNDS	524,996	(193,539)	331,457
	<u><u>524,996</u></u>	<u><u>(193,539)</u></u>	<u><u>331,457</u></u>

Bakewell Agricultural & Horticultural
Society

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/19 £	Net movement in funds £	At 31/12/20 £
Unrestricted funds			
General fund	91,661	345,242	436,903
TOTAL FUNDS	<u>91,661</u>	<u>345,242</u>	<u>436,903</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	608,456	(263,214)	345,242
TOTAL FUNDS	<u>608,456</u>	<u>(263,214)</u>	<u>345,242</u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Appeals and donations	389	1,609
Members' subscription - Life	657	839
Members' subscription - Other	380	510
Admissions, grandstand and car parks	-	153
Donated services and facilities	-	1,992
	1,426	5,103
Other trading activities		
Other income	3,707	29,392
Sponsorship	-	30
Bank switch incentive	4,000	-
	7,707	29,422
Investment income		
Rental income	47,980	47,517
Hire of showground	958	43,246
Interest on cash deposits	389	2,877
	49,327	93,640
Other income		
(Profit)/loss on disposal of tangible fixed assets	-	396,831
Government grants	25,000	-
	25,000	396,831
Total incoming resources	83,460	524,996
EXPENDITURE		
Charitable activities		
Show expenses	774	24,449
Rates and water	16,889	30,885
Insurance	2,917	3,896
Light, heat and power	1,131	3,927
Telephone	2,905	3,237
Subs, affiliation fees and donations	293	386
Advertising	2,724	1,616
Sundry expenses	323	7,051
Printing, postage, stationery	1,281	1,702
	29,237	77,149

This page does not form part of the statutory financial statements

Bakewell Agricultural & Horticultural
Society

Detailed Statement of Financial Activities
for the Year Ended 31 December 2020

	2020 £	2019 £
Support costs		
Management		
Wages	10,361	48,869
Casual wages	118	2,830
Office expenses	6,068	8,653
Showground repairs & maintenance	8,570	41,566
	25,117	101,918
 Finance		
Credit card charges	401	625
Discounts	32	-
	433	625
 Information technology		
Computer software & maintenance	7,673	6,244
 Other		
Depn of plant & machinery	556	-
Depn of office equipment	80	300
	636	300
 Governance costs		
Book-keeping fees	4,020	1,681
Legal and professional fees	1,909	4,872
Independent examiners fees	650	750
	6,579	7,303
 Total resources expended	69,675	193,539
 Net income	13,785	331,457

This page does not form part of the statutory financial statements