

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

REGISTERED CHARITY NUMBER 1045128

REPORT AND STATEMENT OF ACCOUNTS

31 DECEMBER 2022

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

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THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

LEGAL AND ADMINISTRATIVE DETAILS

ADDRESS

St Aloysius' College
30 Hornsey Lane
Highgate
London
N6 5LY

TRUSTEES

F A Ayers
M A Gallagher
D O'Shea
M Sabini
D Spence
K Mahoney
J Kinsella
A Fayoyin
C Grimes

REGISTERED NUMBER

1045128

BANKERS

The Royal Bank of Scotland Plc
London Camden Town Branch
189-191 Camden High Street
London
NW1 7BP

SOLICITORS

ReevesLaw
44 Great Eastern Street
London
EC2A 3EP

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

The Trust was established in August 1990 under a charitable trust deed for the advancement of the physical education of pupils of St Aloysius' College ("the school"), by providing and maintaining and assisting in the provision and maintenance of playing fields for the use of such pupils.

During the year, in keeping with its objects, the Trust continued to maintain the school's playing fields to ensure the availability of outdoor sports facilities for the benefit of pupils of the school who live in the local and wider London communities. The Trust's main income came from rental and from membership subscriptions of the "100 Club" and some donations were also received.

As indicated on the balance sheet, the Trust held unrestricted funds of £260,806 at 31 December 2022, at which date they were considered to be at a sufficient level to meet the future needs of the Trust. The Trustees, who are responsible for the reserves policy of the Trust, monitor and review it at regular intervals and are satisfied that the balance of restricted funds was adequate for the Trust's needs.

The Trustees will continue to maintain the school's playing field, funded by existing reserves and revenues from rents, the "100 Club" and donations.

The Board of Trustees is responsible for the overall management and control of The St Aloysius College Playing Field Charitable Trust Charity and it meets at least four times a year. The Board of Trustees is responsible for implementing the policies of the charity. All Trustees give their time freely and no remuneration or expenses were paid in the year.

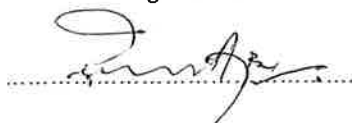
The Board of Trustees requires breadth and depth of experience to carry out its duties effectively and efficiently. When recruiting new Trustees, the important attribute is a passion for the work of the charity.

The appointment of any new trustees is made by majority vote by the existing trustees in attendance at a duly convened meeting to consider the appointment. On appointment, trustees have the terms of the trust deed explained to them. Further training of trustees is considered as and when necessary.

The Trustees have referred to the Charity Commission's general guidance on public benefit when reviewing the Charity's aims and objectives and in planning its future activities. In particular, the Trustees consider how planned activities will contribute to the aims and objectives of the Charity.

Charity law requires the trustees of the trust to:

- a) prepare a receipts and payments account and a statement of assets and liabilities for each financial year
- b) in preparing the financial statements, the trustees will:
 - i) select suitable accounting policies and apply them on a consistent basis,
 - ii) make judgements and estimates that are prudent and reasonable,
 - iii) apply the going concern basis unless it is not appropriate to do so;
- c) keep proper accounting records which are sufficient to show and explain the charity's transactions and to disclose with reasonable accuracy at any time the financial position of the trust;
- d) safeguard the assets of the charity, and hence for taking reasonable steps to prevent fraud and other irregularities.



F A Ayers, Trustee
For and on behalf of the Trustees

16 September 2024

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES FOR THE YEAR ENDED 31 DECEMBER 2022

I report on the accounts of the Trust for the year ended 31 December 2022, which are set out on pages 4 to 6.

Respective responsibilities of the Trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- a) examine the accounts under section 145 of the 2011 Act;
- b) follow the procedures specified in the General Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- c) state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting accounts presented with those records. It also includes consideration of any unusual items or disclosures in the records kept by the charity and a comparison of the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- 1) which gives me reasonable cause to believe that in any material respect the requirements:
 - i) to keep accounting records in accordance with section 130 of the 2011 Act; and
 - ii) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act.have not been met; or which, in our opinion,
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



08 /11/2024

Stephen B McAlpine BA (Econ) FCA
SBM & Co
Chartered Accountants
24 Wandsworth Road
London
SW8 2JW

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

**STATEMENT OF FINANCIAL ACTIVITY
YEAR ENDED 31 DECEMBER 2022**

	Unrestricted funds	
	2022	2021
INCOME AND EXPENDITURE		
INCOMING RESOURCES		
Donations	0	25,080
Pitch lettings	45,292	33,732
Fund raising events and initiatives	9,860	10,070
Contribution from St Aloysius College	0	4,000
Bank interest	234	10
Grant received	0	2,750
Total income	<u>£55,387</u>	<u>£75,643</u>
RESOURCES EXPENDED		
Contributions to St Aloysius College	0	1686
Trustee expenses	1,378	1432
Playing field consultant	10,000	10,000
Upkeep of playing fields	43,566	27,642
Accountancy fees	0	840
Sundry	1,078	516
	<u>56,023</u>	<u>42,117</u>
Other expenditure:		
Fund raising events and initiatives	4,800	5,150
Total expended	<u>£60,823</u>	<u>£47,267</u>
NET MOVEMENT IN FUNDS		
(Deficit)/Surplus for the year	-5,436	28,376
Balance at 1 January 2022	266,242	237,866
Balance at 31 December 2022	<u>£260,806</u>	<u>£266,242</u>

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

**STATEMENT OF ASSETS AND LIABILITIES
AT 31 DECEMBER 2022**

	Notes	2022	2021
FIXED ASSETS	1	<u>£155,881</u>	<u>£155,881</u>
CURRENT ASSETS			
Bank current and deposit accounts		107,110	112,186
Donations		200	200
Pitch lettings		600	600
		<u>£107,910</u>	<u>£112,986</u>
CURRENT LIABILITIES			
Prepaid fund raising initiative monies		190	180
Prepaid lettings		1,000	1,000
Fund raising expenses		1,375	1,025
Accrued expenses		420	420
		<u>£2,985</u>	<u>£2,625</u>
NET CURRENT ASSETS		<u>£104,925</u>	<u>£110,361</u>
NET ASSETS		<u>£260,806</u>	<u>£266,242</u>
FUNDS			
Unrestricted		260,806	266,242
		<u>£260,806</u>	<u>£266,242</u>

Approved by the Board of Trustees on 16 September 2024 and signed on its behalf by:-



 F A Ayers
 Trustee

THE ST ALOYSIUS COLLEGE PLAYING FIELD CHARITABLE TRUST

NOTES TO THE ACCOUNTS AT 31 DECEMBER 2022

1 Fixed assets

Freehold land at cost at 1 January and 31 December 2022	<u>£155,881</u>
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The land is the St Aloysius' College Playing Fields in Hurst Avenue, London N6 5TX.

The land is valued at cost to the charity when it was acquired in 2005.

2 Accounting policies

The accounts of the trust have been prepared using the accruals basis.

The accounts have been prepared on a going concern basis and in accordance with UK and Ireland's Generally Accepted Accounting Practice, Financial Reporting Standard 102 (FRS102)

Income is included in the Statement of Financial Activity when the charity becomes entitled to it, and is virtually certain to receive the income and the amount of the income can be measured with sufficient reliability

Expenditure is recognised on an accruals basis. Expenditure includes any VAT that cannot be fully recovered and such VAT is reported as part of the expenditure to which it relates.

Cash and cash equivalents comprise cash at bank and on hand

Short term creditors are measured at the transaction price. Other creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

3 Related party transactions and trustees' expenses and remuneration

As has been the case in past years, the trustees all continue to give freely their time and expertise without any form of remuneration or other benefit in cash or kind.

4 Information on the charity

The charity is a charitable trust governed by its trust deed. Not being a company, the charity doesn't have share capital.