

REGISTERED COMPANY NUMBER: 03030938 (England and Wales)
REGISTERED CHARITY NUMBER: 1045123

REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021
FOR
WEST WALES ACTION FOR MENTAL HEALTH

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

WEST WALES ACTION FOR MENTAL HEALTH

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

	Page
Report of the Trustees	1 to 3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 14
Detailed Statement of Financial Activities	15

WEST WALES ACTION FOR MENTAL HEALTH

REPORT OF THE TRUSTEES **FOR THE YEAR ENDED 31 MARCH 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

Our charity's objectives are to promote and protect mental health and assist those suffering from mental health conditions or otherwise requiring advice or treatment in Carmarthenshire, Pembrokeshire & Ceredigion, providing and assisting in the provision of support, treatment, advice, training and such other services as the trustees may determine from time to time.

Our mission is to improve mental health across West Wales and we do this by delivering the following core functions:-

- 1) Development & Consultancy
- 2) Facilitating joint working
- 3) Information
- 4) Training Services
- 5) Health promotion
- 6) Service User and Carer Involvement

Public benefit

Our main activities and those we try to help are described below. All activities undertaken are to further our charitable purposes for the public benefit.

The trustees confirm that they have complied with the requirements of section 4 of the Charities Act 2011 to have due regard for the public benefit guidance published by The Charity Commission for England and Wales.

FINANCIAL REVIEW

Principal funding sources

The charity's main funders in relation to our core functions are; The Welsh Government via Hywel Dda Health Board, Carmarthenshire County Council and Ceredigion and Pembrokeshire County Councils.

Reserves policy

The charity recognises and accepts its responsibilities as a charity, a company limited by guarantee and an employer to protect the financial viability and continuation of the organisation. In accordance with good practice it is agreed that monies are allocated towards a reserve.

The purpose of the reserve is to ensure cash flow, provide the opportunity to attract alternative funding should existing funding be subject to cutbacks and to ensure that in the event of funding being ceased, the organisation would still be able to fulfill its financial and legal obligations upon winding up.

Going concern

As at the 31st March 2021, West Wales Action for Mental Health (WWAMH) has £124,904 of unrestricted funds prior to recognising the pension liability of £484,000 for the defined benefit pension scheme.

Whilst the trustees confirm that they have no intention of leaving the pension scheme, additional contributions are being made to reduce the liability. As long as WWAMH remain within the pension fund the deficit will be covered via these contributions. If WWAMH were to leave the pension fund then a closing valuation would be undertaken and any surplus or deficit will need to be settled.

Accordingly the trustees consider the going concern basis adopted for the preparation of the financial statements appropriate.

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Trustees are identified via word of mouth, CV's or by previous knowledge having come into contact with them during the course of our work.

Organisational structure

We have a board of trustees that meet every two months to administer the charity. The Exec Director (Miss A Darlington) sits on the board but has no voting rights. The exec director is employed by the WWAMH to manage the day to day running of the charity.

Induction and training of new trustees

New trustees are invited to an initial meeting to get a flavour of our work, WWAMH has a comprehensive induction pack which contains information about our organisation, roles and responsibilities as trustees, a trustee contract, memorandum and articles of association, policies and procedures and other key information. Trustees have the opportunity to attend any training they feel necessary to help fulfil their role.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

03030938 (England and Wales)

Registered Charity number

1045123

Registered office

18 Queen Street
Carmarthen
Dyfed
SA31 1JT

Trustees

R B Bamforth
Miss K E Bowen
E M Daymond
L Jaimangal
A M S Kenwright
Mrs L Hall-Morgan
Dr H Morgan-Howard
Mrs M A Robinson
Ms E Wilkinson

Company Secretary

E M Daymond

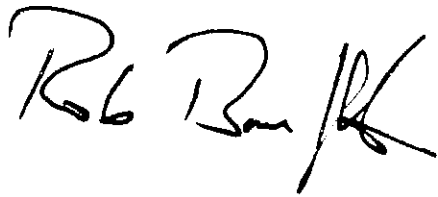
Independent Examiner

Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

WEST WALES ACTION FOR MENTAL HEALTH

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 31 MARCH 2021

Approved by order of the board of trustees on 23 June 2021 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'R B Bamforth' followed by a stylized flourish.

R B Bamforth - Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
WEST WALES ACTION FOR MENTAL HEALTH

Independent examiner's report to the trustees of West Wales Action For Mental Health ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of A.C.C.A which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



R.A. Williams
A.C.C.A
Charles & Co
Chartered Certified Accountants
3 Murray Street
Llanelli
Carmarthenshire
SA15 1AQ

23 June 2021

WEST WALES ACTION FOR MENTAL HEALTH

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies		2,788	-	2,788	1,338
Charitable activities					
Grants		223,091	45,918	269,009	294,006
Investment income	2	<u>103</u>	<u>-</u>	<u>103</u>	<u>238</u>
Total		225,982	45,918	271,900	295,582
EXPENDITURE ON					
Charitable activities	3				
Grants		176,081	58,053	234,134	265,540
NET INCOME/(EXPENDITURE)		49,901	(12,135)	37,766	30,0042
Transfers between funds	11	4,810	(4,810)	-	-
Gains/(Losses) on Defined Pension Fund		24,000	-	24,000	(201,000)
Net movement in funds		78,711	(16,945)	61,766	(170,958)
RECONCILIATION OF FUNDS					
Total funds brought forward		(437,807)	25,670	(412,137)	(241,179)
TOTAL FUNDS CARRIED FORWARD		<u>(359,096)</u>	<u>8,725</u>	<u>(350,371)</u>	<u>(412,137)</u>

The notes form part of these financial statements

WEST WALES ACTION FOR MENTAL HEALTH

BALANCE SHEET
31 MARCH 2021

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds £
CURRENT ASSETS					
Debtors	9	7,129	-	7,129	19,670
Cash at bank and in hand		<u>119,350</u>	<u>8,725</u>	<u>128,075</u>	<u>78,452</u>
		126,479	8,725	135,204	98,122
CREDITORS					
Amounts falling due within one year	10	<u>(1,575)</u>	-	<u>(1,575)</u>	<u>(2,259)</u>
NET CURRENT ASSETS		<u>124,904</u>	<u>8,725</u>	<u>133,629</u>	<u>95,863</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		124,904	8,725	133,629	95,863
PENSION LIABILITY	12	<u>(484,000)</u>	-	<u>(484,000)</u>	<u>(508,000)</u>
NET ASSETS/(LIABILITIES)		<u>(359,096)</u>	<u>8,725</u>	<u>(350,371)</u>	<u>(412,137)</u>
FUNDS	11				
Unrestricted funds				(359,096)	(437,807)
Restricted funds				<u>8,725</u>	<u>25,670</u>
TOTAL FUNDS				<u>(350,371)</u>	<u>(412,137)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2021 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 23 June 2021 and were signed on its behalf by:



R B Bamforth - Trustee

The notes form part of these financial statements

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

IT Equipment is written off in full in the year of purchase due to its short life nature.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined benefit pension scheme.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021... continued

2. INVESTMENT INCOME

	2021	2020
	£	£
Interest Received	<u>103</u>	<u>238</u>

3. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs £	Totals £
Grants	<u>232,694</u>	<u>1,440</u>	<u>234,134</u>

4. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration for non audit work	1,440	1,440
Other operating leases	<u>11,000</u>	<u>11,000</u>

5. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020.

Trustees' expenses

	2021	2020
	£	£
Trustees' expenses	<u>-</u>	<u>168</u>

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	147,274	162,876
Social security costs	8,727	11,985
Other pension costs	<u>23,599</u>	<u>27,329</u>
	<u>179,600</u>	<u>202,190</u>

The average monthly number of employees during the year was as follows:

	2021	2020
Charitable Activities	6	6
Governance	<u>1</u>	<u>1</u>
	<u>7</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021...continued

7. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	1,338	-	1,338
Charitable activities			
Grants	184,758	109,248	294,006
Investment income	<u>237</u>	<u>1</u>	<u>238</u>
Total	186,333	109,249	295,582
EXPENDITURE ON			
Charitable activities			
Grants	161,559	103,981	265,540
Net gains/(losses) on investments	<u>(201,000)</u>	<u>-</u>	<u>(201,000)</u>
NET INCOME/(EXPENDITURE)	(176,226)	5,268	(170,958)
Transfers between funds	<u>27,061</u>	<u>(27,061)</u>	<u>-</u>
Net movement in funds	(149,165)	(21,793)	(170,958)
RECONCILIATION OF FUNDS			
Total funds brought forward	<u>(288,642)</u>	<u>47,463</u>	<u>(241,179)</u>
TOTAL FUNDS CARRIED FORWARD	<u>(437,807)</u>	<u>25,670</u>	<u>(412,137)</u>

8. TANGIBLE FIXED ASSETS

	Fixtures and fittings £
COST	
At 1 April 2020 and 31 March 2021	<u>18,563</u>
DEPRECIATION	
At 1 April 2020 and 31 March 2021	<u>18,563</u>
NET BOOK VALUE	
At 31 March 2021	<u>-</u>
At 31 March 2020	<u>-</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021...continued

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	<u>7,129</u>	<u>19,670</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade creditors	<u>1,575</u>	<u>2,259</u>

11. MOVEMENT IN FUNDS

	At 1.4.20	Net movement in funds	Transfers between funds	At 31.3.21
	£	£	£	£
Unrestricted funds				
General fund	70,193	49,901	4,810	124,904
Pension Fund	<u>(508,000)</u>	<u>24,000</u>	<u>-</u>	<u>(484,000)</u>
	(437,807)	73,901	4,810	(359,096)
Restricted funds				
Ceredigion Dev Worker	2,066	2,168	-	4,234
Pembrokeshire Dev Worker	-	(2,099)	2,099	-
Mind Your Heart	17,194	(12,262)	(4,932)	-
Spirituality	616	-	-	616
Golfing Project	3,817	-	-	3,817
Am Dro Am Glonc	1,977	-	(1,977)	-
Mental Health Forums	<u>-</u>	<u>58</u>	<u>-</u>	<u>58</u>
	<u>25,670</u>	<u>(12,135)</u>	<u>(4,810)</u>	<u>8,725</u>
TOTAL FUNDS	<u>(412,137)</u>	<u>61,766</u>	<u>-</u>	<u>(350,371)</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Gains and losses	Movement in funds
	£	£	£	£
Unrestricted funds				
General fund	225,982	(176,081)	-	49,901
Pension Fund	<u>-</u>	<u>-</u>	<u>24,000</u>	<u>24,000</u>
	225,982	(176,081)	24,000	73,901
Restricted funds				
Ceredigion Dev Worker	21,256	(19,088)	-	2,168
Pembrokeshire Dev Worker	14,310	(16,409)	-	(2,099)
Mind Your Heart	9,174	(21,436)	-	(12,262)
Mental Health Forums	<u>1,178</u>	<u>(1,120)</u>	<u>-</u>	<u>58</u>
	<u>45,918</u>	<u>(58,053)</u>	<u>-</u>	<u>(12,135)</u>
TOTAL FUNDS	<u>271,900</u>	<u>(234,134)</u>	<u>24,000</u>	<u>61,766</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021...continued

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.20 £
Unrestricted funds				
General fund	18,358	24,774	27,061	70,193
Pension Fund	<u>(307,000)</u>	<u>(201,000)</u>	-	<u>(508,000)</u>
	(288,642)	(176,226)	27,061	(437,807)
Restricted funds				
Carmarthenshire Dev Worker	-	(1,834)	1,834	-
Ceredigion Dev Worker	-	2,066	-	2,066
Pembrokeshire Dev Worker	-	(8,037)	8,037	-
Mind Your Heart	8,641	13,485	(4,932)	17,194
Spirituality	616	-	-	616
Golfing Project	4,229	(412)	-	3,817
Am Dro Am Glonc	1,977	-	-	1,977
Mind Your Heart Reserve	<u>32,000</u>	-	<u>(32,000)</u>	-
	<u>47,463</u>	<u>5,268</u>	<u>(27,061)</u>	<u>25,670</u>
TOTAL FUNDS	<u>(241,179)</u>	<u>(170,958)</u>	-	<u>(412,137)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	186,333	(161,559)	-	24,774
Pension Fund	-	-	(201,000)	(201,000)
	186,333	(161,559)	(201,000)	(176,226)
Restricted funds				
Carmarthenshire Dev Worker	29,396	(31,230)	-	(1,834)
Ceredigion Dev Worker	22,674	(20,608)	-	2,066
Pembrokeshire Dev Worker	14,308	(22,345)	-	(8,037)
Mind Your Heart	36,700	(23,215)	-	13,485
Mental Health Forums	6,171	(6,171)	-	-
Golfing Project	-	(412)	-	(412)
	<u>109,249</u>	<u>(103,981)</u>	-	<u>5,268</u>
TOTAL FUNDS	<u>295,582</u>	<u>(265,540)</u>	<u>(201,000)</u>	<u>(170,958)</u>

WEST WALES ACTION FOR MENTAL HEALTH

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021...continued

11. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.19 £	Net movement in funds £	Transfers between funds £	At 31.3.21 £
Unrestricted funds				
General fund	18,358	74,675	31,871	124,904
Pension Fund	<u>(307,000)</u>	<u>(177,000)</u>	<u>-</u>	<u>(484,000)</u>
	(288,642)	(102,325)	31,871	(359,096)
Restricted funds				
Carmarthenshire Dev Worker	-	(1,834)	1,834	-
Ceredigion Dev Worker	-	4,234	-	4,234
Pembrokeshire Dev Worker	-	(10,136)	10,136	-
Mind Your Heart	8,641	1,223	(9,864)	-
Spirituality	616	-	-	616
Golfing Project	4,229	(412)	-	3,817
Am Dro Am Glonc	1,977	-	(1,977)	-
Mind Your Heart Reserve	32,000	-	(32,000)	-
Mental Health Forums	<u>-</u>	<u>58</u>	<u>-</u>	<u>58</u>
	<u>47,463</u>	<u>(6,867)</u>	<u>(31,871)</u>	<u>8,725</u>
TOTAL FUNDS	<u>(241,179)</u>	<u>(109,192)</u>	<u>-</u>	<u>(350,371)</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	412,315	(337,640)	-	74,675
Pension Fund	<u>-</u>	<u>-</u>	<u>(177,000)</u>	<u>(177,000)</u>
	412,315	(337,640)	(177,000)	(102,325)
Restricted funds				
Carmarthenshire Dev Worker	29,396	(31,230)	-	(1,834)
Ceredigion Dev Worker	43,930	(39,696)	-	4,234
Pembrokeshire Dev Worker	28,618	(38,754)	-	(10,136)
Mind Your Heart	45,874	(44,651)	-	1,223
Mental Health Forums	6,171	(6,171)	-	-
Golfing Project	-	(412)	-	(412)
Mental Health Forums	<u>1,178</u>	<u>(1,120)</u>	<u>-</u>	<u>58</u>
	<u>155,167</u>	<u>(162,034)</u>	<u>-</u>	<u>(6,867)</u>
TOTAL FUNDS	<u>567,482</u>	<u>(499,674)</u>	<u>(177,000)</u>	<u>(109,192)</u>

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2021...continued

12. EMPLOYEE BENEFIT OBLIGATIONS

Dyfed Pension fund

Local Government Pension Scheme

The date of the most recent actuarial valuation was 31st March 2021.

The total cost relating to defined benefit schemes for the year recognised in the profit and loss was £30,000 (2020-£36,000)

Reconciliation of scheme assets and liabilities to assets and liabilities recognised
The amounts recognised in the statement of financial position are as follows:

	2021	2020
	£	£
Fair value of scheme assets	1,428,000	1,154,000
Present Value of defined benefit obligation	<u>(1,912,000)</u>	<u>(1,662,000)</u>
Defined benefit pension scheme deficit	(484,000)	(508,000)

Defined Benefit Obligation

Changes in the defined benefit obligation are as follows:

	2021
	£
Present value at start of year	1,662,000
Current Service Cost	41,000
Interest	41,000
Members' Contributions	7,000
Past Service Cost	-
Remeasurements (liabilities)	222,000
Benefits/transfers paid	<u>(61,000)</u>
Present value at end of year	<u>1,912,000</u>

Fair Value of scheme assets

Changes in the fair value of scheme assets are as follows:

Fair Value at start of year	1,154,000
Interest income	27,000
Remeasurements (assets)	278,000
Administration Expenses	-
Employer Contributions	23,000
Member contributions	7,000
Benefits Paid	<u>(61,000)</u>
Fair value at end of year	<u>1,428,000</u>

13. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021.

WEST WALES ACTION FOR MENTAL HEALTH

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2021

	2021 £	2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,788	1,338
Investment income		
Interest Received	103	238
Charitable activities		
Grants	<u>269,009</u>	<u>294,006</u>
Total incoming resources	271,900	295,582
EXPENDITURE		
Charitable activities		
Wages	147,274	162,876
Social security	8,727	11,985
Pensions	23,599	27,329
Rent Paid	11,000	11,000
Insurance	914	887
Telephone	3,955	3,283
Postage and stationery	4,618	6,669
Advertising	8,297	383
Sundries	<u>24,310</u>	<u>39,520</u>
	232,694	263,932
Support costs		
Governance costs		
Trustees' expenses	-	168
Auditors' remuneration for non audit work	<u>1,440</u>	<u>1,440</u>
	<u>1,440</u>	<u>1,608</u>
Total resources expended	<u>234,134</u>	<u>265,540</u>
Net income before gains and losses	37,766	30,042
Realised recognised gains and losses		
Actuarial Losses on Pension	<u>24,000</u>	<u>(201,000)</u>
Net income/(expenditure)	<u>61,766</u>	<u>(170,958)</u>

This page does not form part of the statutory financial statements

