

SGGSJ Telford

England & Wales · Charity number 1045088

Details

Other names	Guru Nanak Darbar Gurdwara, Oakengates, PUNJABI CULTURAL SOCIETY, GURU NANAK DARBAR GURUDWARA OAKENGATES, TELFORD, Gurdwara - Siri Guru Gobind Singh Ji (Telford), PUNJABI CULTURAL SOCIETY, OAKENGATES
Status	Registered
Legal form	Other
Registered	1995-03-17
Register	View on the Charity Commission register

Contact

Address Gurdwara Siri Guru Gobind Singh Ji
Whitechapel Way
Priorslee
Telford
Shropshire
TF2 9FN

Phone 01952 915067

Email info@telfordgurdwara.org

Activities

Objects: A.TO PROMOTE THE SIKH RELIGION THROUGH THE HOLDING OF RELIGIOUS CEREMONIES. B.TO PROMOTE THE BENEFIT OF THE INHABITANTS OF TELFORD AND THE SURROUNDING DISTRICT BY THE ADVANCEMENT OF EDUCATION AND IN PARTICULAR BY THE PROVISION OF TUITION IN BOTH PUNJABI AND ENGLISH. C.TO PROMOTE FACILITIES IN INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THE INHABITANTS OF TELFORD AND THE SURROUNDING DISTRICT. D.TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN TELFORD AND THE SURROUNDING DISTRICT BY THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS.

Activities: Place of worship

Classification

- **How:** Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, Religious Activities, Economic/community Development/employment
- **Who:** Children/young People, Elderly/old People, People Of A Particular Ethnic Or Racial Origin

Geography

- **Area of benefit:** TELFORD AND THE SURROUNDING DISTRICT
- Telford & Wrekin

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£636,595	£369,283	£1,377,140	1
2024-03-31	£645,296	£260,248	£1,065,840	1
2023-03-31	£213,497	£57,978	-	-
2022-03-31	£91,313	£52,633	-	-
2021-03-31	£46,526	£34,421	-	-

Trustees

Name	Role	Appointed
Davinder Singh Chhina		2019-04-28
Gurvir Singh Sundhers		2019-04-28
Inderjit Singh Gill		2024-12-08
Joginder Singh Bdesha		2024-12-08
Sukhvir Singh Sidhu		2019-04-28

SGGSJ Telford

England & Wales - Charity number 1045088

Accounts



Trustees' Annual Report for the period

Period start date			Period end date				
From	01	04	2024	To	31	03	2025

Section A Reference and administration details

Charity name

Other names charity is known by

Registered charity number (if any)

Charity's principal address

Whitechapel Way	
Priorslee, Telford	
Shropshire	
Postcode	TF2 9FN

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Inderjit Singh Gill			
2	Joginder Singh Bdesha			
3	Davinder Singh Chhina			
4	Sukhvir Singh Sidhu			
5	Gurvir Singh Sundhers			
6				
7				
8				
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10				
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13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Committee

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

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Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

TO PROMOTE THE SIKH RELIGION THROUGH THE HOLDING OF RELIGIOUS CEREMONIES.

GENERAL CHARITABLE PURPOSES EDUCATING/TRAINING RELIGIOUS ACTIVITIES. HELPING THE ECONOMIC/COMMUNITY DEVELOPMENT/EMPLOYMENT.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

TO PROMOTE THE BENEFIT OF THE INHABITANTS OF TELFORD AND THE SURROUNDING DISTRICT BY THE ADVANCEMENT OF EDUCATION AND IN PARTICULAR BY THE PROVISION OF TUITION IN BOTH PUNJABI AND ENGLISH.

TO PROMOTE FACILITIES IN INTERESTS OF SOCIAL WELFARE FOR RECREATION AND LEISURE TIME OCCUPATION WITH THE OBJECT OF IMPROVING THE CONDITION OF LIFE FOR THE INHABITANTS OF TELFORD AND THE SURROUNDING DISTRICT.

TO PROMOTE ANY CHARITABLE PURPOSE FOR THE BENEFIT OF THE COMMUNITY IN TELFORD AND THE SURROUNDING DISTRICT BY THE ADVANCEMENT OF EDUCATION, THE PROTECTION OF HEALTH AND THE RELIEF OF POVERTY, SICKNESS AND DISTRESS

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Summary of the main achievements of the charity during the year

The Trustees Are Pleased With The Performance Of The Gurdwara This Year.

Gurdwara Progress & Community Highlights Brief

This year has been a remarkable chapter in the ongoing growth and seva (selfless service) of our Gurdwara, reflecting both our spiritual mission and our commitment to serving the wider community. A series of major developments have strengthened our facilities, expanded our outreach, and elevated our standing across the county.

Building on our focus on wellbeing, the establishment of our in-house gym has further enhanced the facilities available to the sangat. This dedicated space supports physical health and encourages regular exercise, reinforcing our commitment to holistic wellbeing.

We were proud once again to support the Christmas Smile Project, organised by Telford & Wrekin Council, by providing our Gurdwara as a welcoming space for their team to carry out this important community initiative. Offering our facilities for such projects reflects our commitment to partnership, inclusivity, and ensuring that seva reaches as many people as possible.

Significant improvements to the Gurdwara environment have also taken shape. The installation of new signage has enhanced accessibility and visibility for visitors, while the newly completed Nishan Sahib stands proudly as a symbol of our faith, identity, and unity. Inside, the new Langar Hall flooring has elevated the experience of sangat sharing langar, offering a cleaner, safer, and more welcoming space for all.

A major milestone was achieved with the approval of our Nursery project, marking an important investment in the future of our children and young families. This development strengthens the Gurdwara's role as not only a spiritual centre but also a place of learning, growth, and community support.

Our reputation as a premier Gurdwara for Sikh weddings has flourished. With multiple weddings hosted throughout the year, our reach now extends nationwide. Couples from across the UK are choosing our Gurdwara for their Anand Karaj ceremonies, drawn by our warm hospitality, high standards, and the visibility created through consistent social media engagement and positive publicity.

Together, these achievements reflect a year defined by progress, unity, and unwavering dedication to the principles of Sikhi. The momentum we have built sets the foundation for an even brighter future, guided by the seva of our volunteers, the support of our

patrons, and the strength of our sangat.

Section E Financial review

Brief statement of the charity's policy on reserves

THE CHARITY HOLDS RESERVES OF £1,377,140 (2024: £1,065,840) WHICH IS RESERVED FUNDS. THESE FUNDS ARE HELD IN ORDER TO MEET ANY UNFORESEEN EXPENDITURE THAT MAY OCCUR.

Details of any funds materially in deficit

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s) *Joginder Singh Bdesha*

Full name(s) Joginder Singh Bdesha

Position (eg Secretary, Chair, etc) Trustee

Date 25/01/2026

SGGSJ TELFORD
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

HKM & CO. LTD
CHARTERED CERTIFIED ACCOUNTANTS
2ND FLOOR
48 QUEEN STREET
WOLVERHAMPTON
WV1 3BJ

SGGSJ TELFORD

Charity Information

Registered Charity Address

Gurdwara Siri Guru Gobind Singh Ji
Whitechapel Way
Priorslee
Telford
TF2 9FN

Trustees

Inderjit Singh Gill
Joginder Singh Bdesha
Davinder Singh Chhina
Sukhvir Singh Sidhu
Gurvir Singh Sundhers

Accountants

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
Wolverhampton
West Midlands
WV1 3BJ

SGGSJ TELFORD

Approval statement

We approve the financial statements for the year ended 31 March 2025 which comprise of the Income and Expenditure account, the Balance Sheet and the related notes. We acknowledge our responsibility for the accounts, including the appropriateness of the applicable financial reporting framework as set out in note 1, and for providing HKM & Co Ltd with all information and explanations necessary for their compilation.

Approved by the trustees on date and signed on their behalf by:

20 January 2026

Mr Inderjit Singh Gill
Trustee

Joginder Singh Bdesha
Trustee

Davinder Singh Chhina
Trustee

Sukhvir Singh Sidhu
Trustee

Gurvis Singh Sundhers
Trustee

SGGSJ TELFORD

Accountants' report on the unaudited accounts

You have approved the Financial Statements for the year ended 31 March 2025 which comprise the Income and Expenditure account, the Balance Sheet and the related notes. In accordance with your instructions, we have compiled these unaudited accounts from the accounting records and information and explanations supplied to us.

HKM & Co Ltd
Chartered Certified Accountants
2nd Floor
48 Queen Street
Wolverhampton
West Midlands
WV1 3BJ

20 January 2026

SGGSJ TELFORD
Statement of Financial Activities
for the year ended 31 March 2025

	2025	2024
	£	£
Incoming resources		
Donations	516,613	641,463
Other Income	119,982	3,833
Direct Expenses -	19,547	-
Food & Langar Costs	43,901	12,214
Gross profit	<u>573,147</u>	<u>633,082</u>
Total incoming resources	<u>573,147</u>	<u>633,082</u>
Resources expended		
Wages, salaries and other staff costs	55,439	48,168
Rent, rates, power and insurance costs	82,257	39,039
Repairs and renewals	42,961	36,050
Telephone, fax, stationery and other office costs	2,586	2,974
Advertising and business entertainment costs	3,742	2,022
Bank, credit card and other finance charges	979	1,376
Management	20,221	12,270
Accountancy, legal and other professional fees	10,978	28,448
Depreciation & Amortisation	83,079	77,518
Other business expenses	3,593	169
Total resources expended	<u>305,835</u>	<u>248,034</u>
Net movement in funds	267,312	385,048
Total funds brought forward	1,056,240	671,192
Total Funds carried forward	<u>1,323,552</u>	<u>1,056,240</u>

SGGSJ TELFORD
Balance Sheet as at 31 December 2025

	Notes	2025 £	2024 £
Fixed assets			
Equipment, machinery and motor vehicles	3	150,980	131,944
Other fixed assets	4	<u>1,133,365</u>	<u>1,157,859</u>
		1,284,345	1,289,803
Current assets			
Bank/building society balances		99,226	70,067
Cash in hand		2,235	2,522
Other current assets and prepayments		<u>5,400</u>	<u>4,908</u>
		106,861	77,497
Current liabilities			
Trade creditors		11,665	300,260
Other liabilities and accruals	5	<u>2,401</u>	<u>1,200</u>
		14,066	301,460
Net current assets/(liabilities)		92,795	(223,963)
	Net assets	<u><u>1,377,140</u></u>	<u><u>1,065,840</u></u>
Funds of the Charity:			
Unrestricted funds:			
General funds		1,323,552	1,056,240
Restricted Funds		53,588	9,600
	Total Charity Funds	<u><u>1,377,140</u></u>	<u><u>1,065,840</u></u>

The notes at pages 6 to 8 form part of these accounts

SGGSJ TELFORD
Notes to the Accounts
for the year ended 31 March 2025

1 Basis of preparation

The financial statements have been prepared under the historic cost convention. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP), applicable UK Accounting Standards and the Charities Act 2011.

2 Income and Expenditure account analysis

	2025	2024
	£	£
General Funds		
Donations	<u>516,613</u>	<u>641,463</u>
Cost of sales		
Wedding Costs	<u>19,547</u>	<u>-</u>
Food and Langar Costs		
Food & Langar Costs	<u>43,901</u>	<u>12,214</u>
Other income		
Interest receivable	3,967	3,833
Gift Aid	48,061	-
Wedding Functions	67,954	-
	<u>119,982</u>	<u>3,833</u>
Wages, salaries and other staff costs		
Wages and salaries	15,327	14,482
Pensions	-	59
Employer's NI	748	-
Temporary staff and recruitment	39,364	33,627
	<u>55,439</u>	<u>48,168</u>
Rent, rates, power and insurance costs		
Rates & Water Rates	14,273	5,642
Light and heat	58,186	23,520
Property insurance	4,908	3,569
Service charges	1,267	2,800
Cleaning	3,623	3,508
	<u>82,257</u>	<u>39,039</u>
Repairs and renewals of property and equipment		
Repairs and maintenance	42,961	36,050
Provisions and Sundry Supplies	<u>-</u>	<u>-</u>
Telephone, fax, stationery and other office costs		
Telephone and fax	36	89
Stationery and printing	2,339	2,885
Courier services	211	-
	<u>2,586</u>	<u>2,974</u>
Advertising and business entertainment costs		

SGGSJ TELFORD
Notes to the Accounts
for the year ended 31 March 2025

Advertising and PR	<u>3,742</u>	<u>2,022</u>
Bank, credit card and other finance charges		
Bank charges	<u>979</u>	<u>1,376</u>
Management		
Fund Raising	<u>20,221</u>	<u>12,270</u>
Accountancy, legal and other professional fees		
Accountants fees	1,720	1,440
Other legal and professional	<u>9,258</u>	<u>27,008</u>
	<u>10,978</u>	<u>28,448</u>
Depreciation and loss/(profit) on sale		
Depreciation	37,744	32,985
Amortisation of Leasehold	<u>45,335</u>	<u>44,533</u>
	<u>83,079</u>	<u>77,518</u>
Other business expenses		
Subscriptions - TV Licence etc	1,151	152
GymFlow	<u>2,442</u>	<u>17</u>
	<u>3,593</u>	<u>169</u>

SGGSJ TELFORD
Notes to the Accounts
for the year ended 31 March 2025

3 Plant, machinery and motor vehicles

	Plant and machinery	Spare	Total
	£	£	£
Cost			
At 1 April 2024	209,023	1,579	210,602
Additions*	56,780	-	56,780
At 31 March 2025	<u>265,803</u>	<u>1,579</u>	<u>267,382</u>
Depreciation			
At 1 April 2024	77,584	1,074	78,658
Charge for the year	37,643	101	37,744
At 31 March 2025	<u>115,227</u>	<u>1,175</u>	<u>116,402</u>
Net book value			
At 31 March 2025	<u>150,576</u>	<u>404</u>	<u>150,980</u>
At 31 March 2024	<u>131,439</u>	<u>505</u>	<u>131,944</u>

*Fixed Asset Additions

	2025
	£
Furniture	29,417
Fitness Gym Equipment	25,123
Table Tennis and Ping Pong Table	2,240
	<u>56,780</u>

4 Other fixed assets

	2025	2024
	£	£
Premises as at 1 April 2023	1,157,859	500,000
Additions -Leasehold Abbey House		1,009,317
Additions - Leasehold Improvements Abbey House	20,840	193,075
Amortisation - Leasehold over 27 years	(45,334)	(44,533)
Disposals Freehold 19a Church Road		(500,000)
Premises	<u>1,133,365</u>	<u>1,157,859</u>

5 Other Liabilities and Accruals

	2025	2024
	£	£
Accruals - Accountancy	2,401	1,200
Trade Creditors	11,665	260
Abbey House Leasehold		300,000
	<u>14,066</u>	<u>301,460</u>

Leasehold Property amortised over 27 years of lease premiums



Section A

Independent Examiner's Report

Report to the trustees/
members of

SGGSJ TELFORD

On accounts for the year
ended

31st March 2025

Charity no
(if any)

1045088

Set out on pages

4 & 5 of the Financial Statements

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31/03/2025**.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: Harjinder Kumar Momi

Date: 29/01/2026

Name: Harjinder Kumar Momi

Relevant professional
qualification(s) or body
(if any):

The Association of Chartered Certified Accountants

Address:

Second Floor, 48 Queen Street, Wolverhampton, WV1 3BJ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

This year the Trustees adequate documentation to review the accounts.

SGGSJ Telford

England & Wales - Charity number 1045088

Accounts

Charity registration number 1045088

GURU NANAK DARBAR GURDWARA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

GURU NANAK DARBAR GURDWARA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	D Singh Chhina S Singh Sidhu G Singh Sundhers J Singh R K Dhaliwal
Charity number	1045088
Principal address	Whitechapel Way Priorslee Telford Shropshire United Kingdom TF2 9FN
Independent examiner	Taheer Afzal ACA BSS & Co (Accountancy Services) Limited 75 Aston Road Shifnal Shropshire TF118DU

GURU NANAK DARBAR GURDWARA

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GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The trustees present their annual report and financial statements for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance the sikh religion in accordance with the teaching of siri guru granth sahib ji and to advance the education and religion of his followers.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory with the activity staying in line with the previous year. During the year the charity generated £213,080 income from charitable activities as compared to £91,310 in the previous year.

Financial review

The charity holds reserves of £683,091 (2022: £527,573) which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated association and is governed by its constitution. Trustees are appointed through a process of election.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Singh Chhina
S Singh Sidhu
G Singh Sundhers
J Singh
R K Dhaliwal

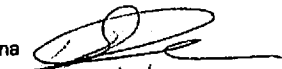
GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT (CONTINUED)

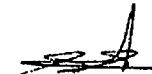
FOR THE YEAR ENDED 31 MARCH 2023

The Trustees report was approved by the Board of Trustees.

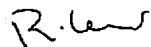
D Singh Chhina
Trustee


07/1/2024

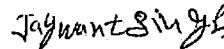
S Singh Sidhu
Trustee


08/1/2024

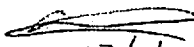
R Kaur Dhaliwal
Trustee


09/01/24

J Singh
Trustee


09/1/2024

G Singh Sundhers
Trustee


07/1/24

27 November 2023

GURU NANAK DARBAR GURDWARA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GURU NANAK DARBAR GURDWARA

I report to the trustees on my examination of the financial statements of Guru Nanak Darbar Gurdwara (the charity) for the year ended 31 March 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Taheer Afzal

ACA
BSS & Co (Accountancy Services) Limited
75 Aston Road
Shifnal
Shropshire
TF118DU

Dated: 27 November 2023

GURU NANAK DARBAR GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	Total Unrestricted funds 2022 £
	Notes				
Income from:					
Donations and legacies	3	201,180	11,900	213,080	91,310
Investments	4	417	-	417	3
Total income		201,597	11,900	213,497	91,313
Expenditure on:					
Raising funds	5	16,986	-	16,986	26,570
Charitable activities	6	40,992	-	40,992	22,543
Other	9	-	-	-	3,520
Total expenditure		57,978	-	57,978	52,633
Net incoming resources		143,619	11,900	155,519	38,680
Other recognised gains and losses					
Revaluation of tangible fixed assets		-	-	-	21,205
Net movement in funds		143,619	11,900	155,519	59,885
Fund balances at 1 April 2022		527,573	-	527,573	467,688
Fund balances at 31 March 2023		671,192	11,900	683,092	527,573

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GURU NANAK DARBAR GURDWARA

BALANCE SHEET

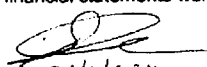
AS AT 31 MARCH 2023


	Notes	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	11		506,559		508,200
Current assets					
Cash at bank and in hand		178,133		20,994	
Creditors: amounts falling due within one year	12	(1,600)		(1,621)	
Net current assets			176,533		19,373
Total assets less current liabilities			<u>683,092</u>		<u>527,573</u>
Income funds					
Restricted funds			11,900		-
<u>Unrestricted funds</u>					
General unrestricted funds		671,192		508,368	
Revaluation reserve		-		21,205	
			<u>671,192</u>		<u>527,573</u>
			<u>683,092</u>		<u>527,573</u>

In relation to the financial statements which comprise and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to B.S.S. & Co (Accountancy Services) Limited, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2023.

The financial statements were approved by the Trustees on 27 November 2023


01/11/2024
D Singh Chhina
Trustee


01/11/2024
S Singh Sidhu
Trustee

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

Guru Nanak Darbar Gurdwara is a public benefit entity and a registered charity in England and Wales and is unincorporated.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on WDV
Computers	20% on WDV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Total
	2023	2023	2023	2022
	£	£	£	£
Donations and gifts	201,180	11,900	213,080	85,691
Government Grants	-	-	-	5,619
	<u>201,180</u>	<u>11,900</u>	<u>213,080</u>	<u>91,310</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

4 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Interest receivable	417	3

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
<u>Fundraising and publicity</u>		
Staff costs	14,868	17,739
Support costs	2,318	8,831
Fundraising and publicity	16,986	26,570
	<u>16,986</u>	<u>26,570</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

6 Charitable activities

	Charitable Expenditure 2023 £	Charitable Expenditure 2022 £
Staff costs	-	574
Depreciation and impairment	1,640	2,050
Rates & Water	774	1,578
Insurance	1,319	1,182
Light & Heat	17,364	12,008
Repairs & Maintenance	11,575	4,671
Post & Stationery	7	-
Subcontractors	3,880	-
Accountancy	629	480
Bank Charges	674	-
Legal & Professional	1,860	-
Accrued Holidays Wages	1,270	-
	<u>40,992</u>	<u>22,543</u>
	<u>40,992</u>	<u>22,543</u>

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2023 Number	2022 Number
	<u>1</u>	<u>1</u>
Employment costs	2023	2022
	£	£
Wages and salaries	14,668	17,739
Other pension costs	-	574
	<u>14,668</u>	<u>18,313</u>

There were no employees whose annual remuneration was more than £60,000.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

9 Other

	Total Unrestricted funds	
	2023	2022
	£	£
Financing costs	-	3,520
	-	3,520
	<u> </u>	<u> </u>

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

11 Tangible fixed assets

	Freehold property	Fixtures and fittings	Computers	Total
	£	£	£	£
Cost				
At 1 April 2022	500,000	50,653	1,579	552,232
At 31 March 2023	<u>500,000</u>	<u>50,653</u>	<u>1,579</u>	<u>552,232</u>
Depreciation and impairment				
At 1 April 2022	-	43,243	790	44,033
Depreciation charged in the year	-	1,482	158	1,640
At 31 March 2023	<u>-</u>	<u>44,725</u>	<u>948</u>	<u>45,673</u>
Carrying amount				
At 31 March 2023	<u>500,000</u>	<u>5,928</u>	<u>631</u>	<u>506,559</u>
At 31 March 2022	<u>500,000</u>	<u>7,410</u>	<u>790</u>	<u>508,200</u>

12 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other taxation and social security	1,280	1,621
Trade creditors	160	-
Accruals and deferred income	160	-
	<u>1,600</u>	<u>1,621</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

13 Analysis of net assets between funds	Unrestricted funds 2023 £	Restricted funds 2023 £	Total Unrestricted funds 2023 £	2022 £
Fund balances at 31 March 2023 are represented by:				
Tangible assets	506,559	-	506,559	508,200
Current assets/(liabilities)	164,633	11,900	176,533	19,373
	<u>671,192</u>	<u>11,900</u>	<u>683,092</u>	<u>527,573</u>
14 Related party transactions				
There were no disclosable related party transactions during the year (2022 - none).				
15 Cash generated from operations			2023 £	2022 £
Surplus for the year			155,519	38,680
Adjustments for:				
Investment income recognised in statement of financial activities			(417)	(3)
Depreciation and impairment of tangible fixed assets			1,640	2,050
Movements in working capital:				
(Decrease)/increase in creditors			(21)	4,373
Cash generated from operations			<u>156,721</u>	<u>45,100</u>
16 Analysis of changes in net funds				
The charity had no debt during the year.				

SGGSJ Telford

England & Wales - Charity number 1045088

Accounts

Charity registration number 1045088

GURU NANAK DARBAR GURDWARA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2022

GURU NANAK DARBAR GURDWARA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Singh Chhina
S Singh Sidhu
G Singh Sundhers
J Singh
R K Dhaliwal

Charity number

1045088

Principal address

19 A Church Parade
Oakengates
Telford
United Kingdom
TF2 6EX

Independent examiner

Taheer Afzal
ACA
BSS & Co (Accountancy Services) Limited
75 Aston Road
Shifnal
Shropshire
TF118DU

GURU NANAK DARBAR GURDWARA

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Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 12

GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2022

The trustees present their annual report and financial statements for the year ended 31 March 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance the sikh religion in accordance with the teaching of siri guru granth sahib ji and to advance the education and religion of his followers.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory with the activity staying in line with the previous year. During the year the charity generated £91,310 income from charitable activities as compared to £46,526 in the previous year.

Financial review

The charity holds reserves of £506,368 (2021: £467,688) which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated association and is governed by its constitution. Trustees are appointed through a process of election.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Singh Chhina

S Singh Sidhu

G Singh Sundhers

J Singh

R K Dhaliwal

GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

The Trustees report was approved by the Board of Trustees.

.....
D Singh Chhina
Trustee

.....
S Singh Sidhu
Trustee

R Kaur Dhaliwal
Trustee

J Singh
Trustee

G Singh Sundhers
Trustee

Date:

GURU NANAK DARBAR GURDWARA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GURU NANAK DARBAR GURDWARA

I report to the trustees on my examination of the financial statements of Guru Nanak Darbar Gurdwara (the charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Taheer Afzal

ACA
BSS & Co (Accountancy Services) Limited
75 Aston Road
Shifnal
Shropshire
TF118DU

Dated:

GURU NANAK DARBAR GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2022

		Unrestricted funds	Unrestricted funds
	Notes	2022	2021
		£	£
<u>Income from:</u>			
Donations and legacies	3	91,310	46,526
Investments	4	3	-
Total income		<u>91,313</u>	<u>46,526</u>
<u>Expenditure on:</u>			
Raising funds	5	26,570	17,820
Charitable activities	6	22,543	14,889
Other	9	3,520	1,712
Total expenditure		<u>52,633</u>	<u>34,421</u>
Net incoming resources		38,680	12,105
Other recognised gains and losses			
Revaluation of tangible fixed assets		21,205	-
Net movement in funds		59,885	12,105
Fund balances at 1 April 2021		467,688	455,583
Fund balances at 31 March 2022		<u><u>527,573</u></u>	<u><u>467,688</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GURU NANAK DARBAR GURDWARA

BALANCE SHEET

AS AT 31 MARCH 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	10		508,200		487,705
Current assets					
Cash at bank and in hand		20,994		12,842	
Creditors: amounts falling due within one year	12	(1,621)		(32,859)	
Net current assets/(liabilities)			19,373		(20,017)
Total assets less current liabilities			527,573		467,688
Income funds					
<u>Unrestricted funds</u>					
General unrestricted funds		506,368		467,688	
Revaluation reserve		21,205		-	
			527,573		467,688
			527,573		467,688

In relation to the financial statements which comprise and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to B.S.S. & Co (Accountancy Services) Limited, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2022.

The financial statements were approved by the Trustees on

.....
D Singh Chhina
Trustee

.....
S Singh Sidhu
Trustee

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

Charity information

Guru Nanak Darbar Gurdwara is a public benefit entity and a registered charity in England and Wales and is unincorporated.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, [modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value]. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on WDV
Computers	20% on WDV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
Donations and gifts	85,691	39,339
Government Grants	5,619	7,187
	<u>91,310</u>	<u>46,526</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

4 Investments

	Unrestricted funds	Total
	2022	2021
	£	£
Interest receivable	3	-
	<u>3</u>	<u>-</u>

5 Raising funds

	Unrestricted funds	Unrestricted funds
	2022	2021
	£	£
<u>Fundraising and publicity</u>		
Staff costs	17,739	12,245
Support costs	8,831	5,575
	<u>26,570</u>	<u>17,820</u>
Fundraising and publicity	26,570	17,820
	<u>26,570</u>	<u>17,820</u>

6 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2022	2021
	£	£
Staff costs	574	446
Depreciation and impairment	2,050	2,228
Rates & Water	1,578	1,117
Insurance	1,182	1,101
Light & Heat	12,008	6,230
Repairs & Maintenance	4,671	3,271
Accountancy	480	496
	<u>22,543</u>	<u>14,889</u>
	<u>22,543</u>	<u>14,889</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

7 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

8 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	1	1
	<u>1</u>	<u>1</u>
Employment costs	2022	2021
	£	£
Wages and salaries	17,739	12,245
Other pension costs	574	446
	<u>18,313</u>	<u>12,691</u>
	<u>18,313</u>	<u>12,691</u>

There were no employees whose annual remuneration was more than £60,000.

9 Other

	Unrestricted	Unrestricted
	funds	funds
	2022	2021
Financing costs	3,520	1,712
	<u>3,520</u>	<u>1,712</u>
	<u>3,520</u>	<u>1,712</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2022

10 Tangible fixed assets

	Freehold property £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2021	478,795	50,113	780	529,688
Additions	-	540	799	1,339
Revaluation	21,205	-	-	21,205
	<u>500,000</u>	<u>50,653</u>	<u>1,579</u>	<u>552,232</u>
Depreciation and impairment				
At 1 April 2021	-	41,390	592	41,982
Depreciation charged in the year	-	1,853	197	2,050
	<u>-</u>	<u>43,243</u>	<u>789</u>	<u>44,032</u>
Carrying amount				
At 31 March 2022	<u>500,000</u>	<u>7,410</u>	<u>790</u>	<u>508,200</u>
At 31 March 2021	<u>478,795</u>	<u>8,723</u>	<u>187</u>	<u>487,705</u>

11 Loans and overdrafts

	2022 £	2021 £
Bank loans	-	35,611
Payable within one year	-	35,611

12 Creditors: amounts falling due within one year

	Notes	2022 £	2021 £
Bank loans	11	-	35,611
Other taxation and social security		1,621	925
Other creditors		-	(3,631)
Accruals and deferred income		-	(46)
		<u>1,621</u>	<u>32,859</u>

13 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2022

14	Cash generated from operations	2022	2021	
		£	£	
	Surplus for the year	38,680	12,105	
	Adjustments for:			
	Investment income recognised in statement of financial activities	(3)	-	
	Depreciation and impairment of tangible fixed assets	2,050	2,228	
	Movements in working capital:			
	Increase/(decrease) in creditors	4,373	(3,339)	
	Cash generated from operations	45,100	10,994	
		<u><u> </u></u>	<u><u> </u></u>	
15	Analysis of changes in net funds/(debt)			
		At 1 April 2021	Cash flowsAt 31 March 2022	
		£	£	
	Cash at bank and in hand	12,842	8,152	20,994
	Loans falling due within one year	(35,611)	35,611	-
		<u> </u>	<u> </u>	<u> </u>
		<u><u>(22,769)</u></u>	<u><u>43,763</u></u>	<u><u>20,994</u></u>

SGGSJ Telford

England & Wales - Charity number 1045088

Accounts

GURU NANAK DARBAR GURDWARA
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2021

GURU NANAK DARBAR GURDWARA

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

D Singh Chhina
S Singh Sidhu
G Singh Sundhers
J Singh
R K Dhaliwal

Charity number

1045088

Principal address

19 A Church Parade
Oakengates
Telford
United Kingdom
TF2 6EX

Independent examiner

B.S.S. & Co (Accountancy Services) Limited
75 Aston Road
Shifnal
Shropshire
United Kingdom
TF11 8DU

GURU NANAK DARBAR GURDWARA

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GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT

FOR THE YEAR ENDED 31 MARCH 2021

The trustees present their annual report and financial statements for the year ended 31 March 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's [governing document], the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

To advance the sikh religion in accordance with the teaching of siri guru granth sahib ji and to advance the education and religion of his followers.

The trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake.

Achievements and performance

The trustees consider that the performance of the charity this year has been satisfactory with the activity staying in line with the previous year. During the year the charity generated £39,339 donations from charitable activities as compared to £89,184 in the previous year.

Financial review

The charity holds reserves of £467,688(2020 £454,168) which are unrestricted funds. These funds are held in order to meet any unforeseen expenditure that may occur.

It is the policy of the charity that unrestricted funds which have not been designated for a specific use should be maintained at a level equivalent to between three and six month's expenditure. The trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities while consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

The trustees have assessed the major risks to which the charity is exposed, and are satisfied that systems are in place to mitigate exposure to the major risks.

Structure, governance and management

The charity is an unincorporated association and is governed by its constitution. Trustees are appointed through a process of election.

The trustees who served during the year and up to the date of signature of the financial statements were:

D Singh Chhina
S Singh Sidhu
G Singh Sundhers
J Singh
R K Dhaliwal

GURU NANAK DARBAR GURDWARA

TRUSTEES REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

The Trustees report was approved by the Board of Trustees.

D Singh Chhina
Trustee

S Singh Sidhu
Trustee

R Kaur Dhaliwal
Trustee

J Singh
Trustee

G Singh Sundhers
Trustee

9 December 2021

GURU NANAK DARBAR GURDWARA

INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF GURU NANAK DARBAR GURDWARA

I report to the trustees on my examination of the financial statements of Guru Nanak Darbar Gurdwara (the charity) for the year ended 31 March 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

B.S.S. & Co (Accountancy Services) Limited

75 Aston Road
Shifnal
Shropshire
TF11 8DU
United Kingdom

Dated: 9 December 2021

GURU NANAK DARBAR GURDWARA

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2021

		Unrestricted funds	Unrestricted funds
	Notes	2021	2020
		£	£
<u>Income from:</u>			
Donations and legacies	3	46,526	89,184
		<hr/>	<hr/>
<u>Expenditure on:</u>			
Raising funds	4	17,820	28,871
		<hr/>	<hr/>
Charitable activities	5	14,889	36,474
		<hr/>	<hr/>
Other	8	1,712	1,712
		<hr/>	<hr/>
Total resources expended		34,421	67,057
		<hr/>	<hr/>
Net income for the year/ Net movement in funds		12,105	22,127
		<hr/>	<hr/>
Fund balances at 1 April 2020		455,583	432,041
		<hr/>	<hr/>
Fund balances at 31 March 2021		467,688	454,168
		<hr/> <hr/>	<hr/> <hr/>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

GURU NANAK DARBAR GURDWARA

STATEMENT OF FINANCIAL POSITION

AS AT 31 MARCH 2021

	Notes	2021 £	£	2020 £	£
Fixed assets					
Property, plant and equipment	9		487,705		489,932
Current assets					
Cash at bank and in hand		12,842		6,597	
Current liabilities	11	(32,859)		(42,361)	
Net current liabilities			(20,017)		(35,764)
Total assets less current liabilities			467,688		454,168
Income funds					
Unrestricted funds			467,688		454,168
			467,688		454,168

In relation to the financial statements which comprise and the related notes:

- The trustees approve these financial statements and confirm that they are responsible for them, including selecting the appropriate accounting policies, applying them consistently and making, on a reasonable and prudent basis, the judgments underlying them. They have been prepared on the going concern basis on the grounds that the charity will continue in operation.
- The trustees confirm that they have made available to B.S.S. & Co (Accountancy Services) Limited, all the charity's accounting records and provided all the information necessary for the compilation of the financial statements.
- The trustees confirm that to the best of their knowledge and belief, the accounting records reflect all transactions of the charity for the year ended 31 March 2020.

The financial statements were approved by the Trustees on 9 December 2021

D Singh Chhina
Trustee

S Singh Sidhu
Trustee

J Singh
Trustee

G Singh Sundhers
Trustee

R Kaur Dhaliwal
Trustee

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

Charity information

Guru Nanak Darbar Gurdwara is a public benefit entity and a registered charity in England and Wales and is unincorporated.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's [governing document], the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Cash donations are recognised on receipt. Other donations are recognised once the charity has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the charity has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

1.5 Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

Expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

Expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

1.6 Property, plant and equipment

Property, plant and equipment are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures and fittings	20% on WDV
Computers	20% on WDV

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of non-current assets

At each reporting end date, the charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

Basic financial assets

Basic financial assets, which include trade and other receivables and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2021

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including trade and other payables and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade payables are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade payables are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.9 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.10 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Donations and legacies

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
Donations and gifts	39,339	89,184
Government Grants	7,187	-
	<u>46,526</u>	<u>89,184</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

4 Raising funds

	Unrestricted funds	Unrestricted funds
	2021	2020
	£	£
<u>Fundraising and publicity</u>		
Staff costs	12,245	21,929
Support costs	5,575	6,942
	<u>17,820</u>	<u>28,871</u>
Fundraising and publicity	17,820	28,871
	<u>17,820</u>	<u>28,871</u>

5 Charitable activities

	Charitable Expenditure	Charitable Expenditure
	2021	2020
	£	£
Staff costs	446	-
Depreciation and impairment	2,228	2,784
Rates & Water	1,117	2,620
Insurance	1,101	1,115
Light & Heat	6,230	16,135
Repairs & Maintenance	3,271	12,201
Post & Stationery	-	1,619
Charitable expenditure heading 8	496	-
	<u>14,889</u>	<u>36,474</u>
	<u>14,889</u>	<u>36,474</u>

6 Trustees

None of the trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

7 Employees

The average monthly number of employees during the year was:

	2021 Number	2020 Number
	1	2

Employment costs

	2021 £	2020 £
Wages and salaries	12,245	21,929
Other pension costs	446	-
	<u>12,691</u>	<u>21,929</u>

There were no employees whose annual remuneration was more than £60,000.

8 Other

	Unrestricted funds 2021	Unrestricted funds 2020
Financing costs	1,712	1,712
	<u>1,712</u>	<u>1,712</u>

9 Property, plant and equipment

	Freehold Propety £	Fixtures and fittings £	Computers £	Total £
Cost				
At 1 April 2020	478,795	50,113	780	529,688
At 31 March 2021	<u>478,795</u>	<u>50,113</u>	<u>780</u>	<u>529,688</u>
Depreciation and impairment				
At 1 April 2020	-	39,209	546	39,755
Depreciation charged in the year	-	2,181	47	2,228
At 31 March 2021	<u>-</u>	<u>41,390</u>	<u>593</u>	<u>41,983</u>
Carrying amount				
At 31 March 2021	<u>478,795</u>	<u>8,723</u>	<u>187</u>	<u>487,705</u>
At 31 March 2020	<u>478,795</u>	<u>10,903</u>	<u>234</u>	<u>489,932</u>

GURU NANAK DARBAR GURDWARA

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2021

9 Property, plant and equipment (Continued)

10 Borrowings

	2021 £	2020 £
Bank loans	35,611	41,774
Payable within one year	35,611	41,774

11 Current liabilities

	Notes	2021 £	2020 £
Bank loans	10	35,611	41,774
Other taxation and social security		925	369
Other payables		(3,631)	-
Accruals and deferred income		(46)	218
		<u>32,859</u>	<u>42,361</u>

12 Related party transactions

There were no disclosable related party transactions during the year (2020 - none).

13 Analysis of changes in net (debt)/funds

	At 1 April 2020 £	Cash flows At 31 March 2021 £	
Cash at bank and in hand	6,597	6,245	12,842
Loans falling due within one year	(41,774)	6,163	(35,611)
	<u>(35,177)</u>	<u>12,408</u>	<u>(22,769)</u>