

WORMWOOD SCRUBS PONY CENTRE

England & Wales · Charity number 1045045

Details

Other names	THE GREATER LONDON EQUESTRIAN CENTRES TRUST LIMITED, WORMWOOD SCRUBS PONY CENTRE
Status	Registered
Legal form	Charitable company
Company number	02762589
Registered	1995-03-16
Register	View on the Charity Commission register

Contact

Address	Capital Office 128 City Road London EC1V 2NX
Phone	02087400573
Email	wormwoodscrubsponycentre@gmail.com
Website	www.wormwoodscrubsponycentre.org

Activities

Objects: 3.1 The objects of the Charity are, for the public benefit in London and the surrounding areas:3.1.1 relieving those in need by reason of disability, ill-health, youth, age or other disadvantage, in particular but not exclusively by providing them with healthful, therapeutic and/or educational activities involving equines; and 3.1.2 advancing the education of the public in equine studies, in particular but not exclusively by providing lessons, courses and workshops in riding, equine care and stables management.

Activities: Wormwood Scrubs Pony Centre teaches riding, horse care and therapy to children and young people. Many of the children are disabled and come from disadvantaged backgrounds. The children would not otherwise have the opportunity to have the experience of interacting with animals and taking part in this sport.

Classification

- **How:** Provides Services
- **What:** Education/training, Disability, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities

Geography

- Hammersmith And Fulham

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£308,589	£292,875	-	-
2024-03-31	£306,000	£331,000	-	-
2023-03-31	£330,408	£253,341	-	-
2022-03-31	£205,078	£238,195	-	-
2021-03-31	£250,686	£192,941	-	-

Trustees

Name	Role	Appointed
Adrienne Tasha Windsor-Clive		2021-10-10
Clare Valori		2026-01-06
Emily Thomas		2021-10-10
Nichola Blackley		2024-07-22
SARAH JANE STINGELIN		2026-01-06
Selma Hassabu		2023-03-11

Accounts

Company registration number: 02762589

Charity registration number: 1045045

The Wormwood Scrubs Pony Centre

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

The Wormwood Scrubs Pony Centre

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The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Chairperson	Ms Helen Holmes
Chief Executive Officer	Ms Tonya Ellis
Trustees	Ms Addy Windsor-Clive Ms Emily Thomas Mr Graeme Drummond Ms Nichola Blackley Ms Serene Murphy Ms Helen Holmes Ms Selma Hassabu
Secretary	Ms Nichola Blackley
Patron	Mr Martin Clunes OBE
Registered Office	Savoy House Savoy House Savoy Circus London W3 7DA The charity is incorporated in England and Wales.
Company Registration Number	02762589
Charity Registration Number	1045045
Bankers	NatWest Bank Plc 25 Shepherds Bush Green London W12 BPR Co-Operative Bank Online Banking (cooperativebank.co.uk/business)
Independent Examiner	Alistair I Wem BSc FCA Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Executive Summary

April 2024 - March 2025

2024 marked a year of transition and thanksgiving celebration at the Wormwood Scrubs Pony Centre, with the retirement of our Founder and CEO, Sister Mary Joy Langdon, and the arrival of our new Chief Executive Tonya Ellis. Alongside this leadership change, the Pony Centre continued to thrive - delivering impactful educational programmes and receiving national recognition.

Our Purpose

The Wormwood Scrubs Pony Centre was established in 1989 by Sister Mary Joy Langdon and has continued to grow over 35 years to provide riding, equine therapy and classes in horse care and stable management with a particular focus on those who are disadvantaged or disabled. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances as well as providing fun in a safe and secure environment.

The Pony Centre is a group member of the Riding for the Disabled Association (RDA), a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. Many of our young people work towards a wide variety of certificates and achievement awards.

Staffing and Volunteers

Sister Mary Joy Langdon stepped down as CEO in December 2024 after over three decades of service. During the year, there were a number of events at which her achievements were recognised. We had a formal visit from HRH The Princess Royal to the Pony Centre to recognise her longstanding achievements. She was recognised in the Hammersmith & Fulham Civic Awards and awarded a Lifetime Achievement Award. She was guest of honour at the Worshipful Company of Loriners' annual dinner at Mansion House. We welcomed Anneke Rice to celebrate the 30th Anniversary of her "Challenge Anneke" to refurbish the indoor arena in 1994. At the annual British Horse Society, she was presented with the BHS President's Award by HRH the Princess Royal. Tonya Ellis began a handover period from October 2024 and was formally appointed CEO in January 2025.

In addition to the CEO, we have a permanent Lead Coach and Yard Manager and three Grooms, all of whom are Coaches in Training. We have taken on three Apprentices.

We have just over 50 volunteers who support the well-being of our ponies, some of whom lead the RDA coaching sessions, and others who support those RDA lessons. We held a Volunteer Thank-You and Training Day during the year.

Impact and outcomes

Riding Lessons

We provide riding lessons for a range of nondisabled and disabled riders at all stages of development and encourage those who are interested to take on training to become more skilled with and around ponies.

We also provide structured learning through horse-riding to a number of local schools, including Bassett House School, Jack Tizard School, Chelsea Hospital School, Heath School Camden and Knightsbridge Barracks School.

Here are some quotes from parents whose children attend riding lessons at the centre.

"It has taught my child they can do anything they want to do, has helped their fear of animals."

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

“It's a very welcoming and inclusive place with amazing people and ponies.”

“for my daughter, its magical combining therapy and fun which is super for her”

Changing Lives Through Horses (CLTH)

We have one formal charitable programme, and during the year took on three young people for a period of six weeks to assist their development in confidence and key life skills.

In October 2024 previous CLTH participants attended an event at The Worshipful Company of Saddlers to showcase the programme and met with the Princess Royal. Two earlier participants in this programme have become apprentices at the Pony Centre and progressed onto a professional training and qualification pathway.

Student Work Placements

We had 15 veterinary students from the Royal Veterinary College for two-week placements in support of their animal husbandry studies.

Jack Petchy Foundation Awards

Five of our young riders and one of our RDA coaches were recognised at the formal Jack Petchey Foundation Awards ceremony for their achievements, either for their care and compassion in coaching or for assisting disabled riders, or for overcoming personal challenges such as anxiety, through our Changing Lives Through Horses programme.

Partnerships

We are proud to work alongside a range of valued partners from the education, charitable, and corporate sectors. These partnerships are essential to delivering our mission and expanding our reach to children and young people who benefit most from our services.

Educational Partnerships

Throughout the year, we welcomed schools with whom we have developed strong, long-term relationships. Many attend regularly throughout the academic term, embedding our work into their broader curriculum and wellbeing strategies.

• Heath School, Camden

A Pupil Referral Unit supporting young people who have been excluded from mainstream education. We provide inclusive equine assisted learning experiences that help to rebuild confidence and re-engage students with education.

• Bassett House School

An independent preparatory school in Notting Hill for children aged 3-11. Our sessions complement their holistic approach by offering enriching outdoor experiences that promote emotional wellbeing and resilience.

• Jack Tizard School

A specialist school for children and young people with severe and complex learning difficulties. Our tailored sessions support sensory integration, communication skills, and confidence-building for pupils with profound needs.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

• Chelsea Community Hospital School

A unique school offering education to children with physical or mental health challenges, often in hospital settings. Our equine-assisted activities provide therapeutic support, fostering healing, resilience, and emotional connection.

Charitable Partnerships

• Kids on the Green (KOTG)

KOTG is a charity established in response to the Grenfell Tower tragedy, supporting children affected by trauma.

Over the past year, we have developed a meaningful partnership with KOTG, enabling children and young people to engage with our Changing Lives Through Horses programme. They have taken part in riding displays, attended special events, and enjoyed hands-on experiences with our ponies-activities that have brought visible joy and therapeutic benefit.

We have also welcomed individual referrals from KOTG, supporting young people facing significant challenges. Their participation has shown encouraging improvements in confidence, emotional wellbeing, and social engagement.

Zoe Le Vac, CEO of KOTG, says:

“We are super excited to develop our relationship with you further and I am also keen to continue with my BHS RDA coaching journey with you. We also really look forward to the next BHS programme that we will start this year with you.”

We are pleased to have been able to provide ponies and an indoor Arena for these two Riding for the Disabled groups who were in need of a new riding location. These groups bring disabled riders to the pony centre on a weekly basis, and we are looking forward to strengthening our relationship with them.

Corporate Partnerships

• Equine Affinity South East Ltd

Equine Affinity offers equine-guided learning and therapy services across the UK.

In partnership with us, they delivered two leadership training days for over 60 participants from Imperial College Business School. These workshops offered a powerful opportunity for individuals to reflect on their leadership style through experiential learning with horses.

Feedback from Equine Affinity:

“The sessions were expertly facilitated by a multidisciplinary team of business coaches, psychologists, and equine specialists from Equine Affinity. The smooth execution of these events was made possible by the outstanding support of the Wormwood Scrubs team and the exceptional herd of horses.

Building on the success of these workshops, we are planning additional leadership and wellbeing days in the coming year.”

Equus Noir

Equus Noire is a transformational equine-facilitated coaching and learning organisation that, in partnership with horses, supports:-

- individuals who are stuck, burnt out or at crossroads in life rediscover clarity, confidence and inner resilience.
- Organisations - committed to the wellbeing, resilience and leadership of their teams to improve emotional intelligence, communication and trust.

Since November 2024, Equus Noire has delivered-

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

- 9 transformational 1:1 coaching sessions, including work with a neurodivergent client, demonstrating our commitment to inclusive, person-centred support.
- 2 group sessions focused on self-awareness and leadership
- 1 brief taster session for volunteers from Goldman Sachs, introducing them to the unique power of horse-guided learning.

Through these experiences, Equus Noire offers safe, reflective spaces for personal and professional growth.

Here is a quote from one of their clients following a group training event.

“It was immersive and eye-opening from the very moment the ponies came out.. in the herd session at the start, I saw much of my life being played out in the way they interacted with each other and their behaviours and I saw pieces of myself and snapshots of various thoughts, feelings and experiences I have had over the years and it was extremely powerful”

Corporate Volunteering

As part of our commitment to community engagement and social value, we hosted several corporate volunteer days throughout the year. These events provided a meaningful way for companies to contribute to our work while enhancing their own team-building and employee wellbeing.

Volunteers from TradeWeb, Brit Insurance, Epsilon, Warner Brothers, Zeeta Global, Goldman Sachs, and Disney generously contributed their time and effort. From site maintenance to hands-on support with daily tasks, their involvement had a tangible impact on the running of the Centre and the experience we offer to our young participants.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

FINANCIAL REVIEW

The Statement of Financial Activities showed a net surplus of £15,714 (2024: loss of £25,316) for the year and reserves stand at £293,847 (2024: £278,134).

Principal funding sources continue to be donations and grants received from private or corporate donors and from statutory bodies as well as income from our riding and equine therapy activities.

We are particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre. We thank: anonymous donors, John Boden, The British Horse Society, Lois Buckler, Hugh Cartwright, Charities Trust, Church & Charity, Martin Clunes, Henry Cobbe, DJ Coulthard, Equine Affinity, Equine Therapy, Evelyn Partners, Fox Primary School, The Grocers' Charity, Human Capital Ltd, The Jack Petchey Foundation, Selma Hassabu, C Hoare & Co, The Infant Jesus Sisters, The Loriners' Charitable Trust, Claire Maxwell-Hudson, Old Charterians, The Saddlers' Company, Antonia Raithatha, William Reddaway, Reso Charitable Foundation, Miranda Richardson, Natalie Smith, Shenoah Taylor, Tradeweb Europe, Warner Bros Discovery and Geoffrey Weston.

Successful grant applications made: April 2024 - March 2025: anonymous grantor, The Jack Petchey Foundation and The Northwick Trust Investment powers and policy

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has over 11 months running costs in free reserves.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2025 were £289,155 (2024: £278,134).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

FUTURE PLANS AND DEVELOPMENTS

The Board of Trustees has recruited a new CEO to preserve and build upon Sister Mary Joys legacy for the future and Sister Mary Joy will continue to support the centre in an alternative role. Tonya Ellis is a horse expert and has been the new CEO since January 2025. She has ambitious new plans to increase the riding income in the forthcoming year and will be leading a strategic review of the centre alongside trustees in 2025, to ensure its long-term sustainability.

Financial stability, will underpin the long-term success of the centre and we have a number of projects in the pipeline which require varying levels of funding including:

- The development of our riding programme to increase revenue by 25%: this will mean more investment in training and equines.
- Introducing new activities such as vaulting
- Securing funding to provide BHS career training to school leavers and others.
- Securing funding to subsidise riding for those in financial hardship
- Making more use of the Scrubs to give our riders and equines a more varied experience.
- The purchase or rent of additional land so that we can rest and rotate our herd. Funds for land, transport and supervision of the equines.
- The ongoing challenge of buildings and maintenance
- Further development of the therapeutic use of our equines with a dedicated onsite facility/treatment room for physiotherapy and talking therapies.
- Expansion of the CLTH programme to reach more children and young people which will need more staff and resources
- Development of long-term partnerships with local schools to target timely intervention to those in need of therapeutic support and/or other learning pathway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6 November 1992 and became a registered charity on 16 March 1995; it was constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Recruitment and appointment of trustees

We have a strong Board of 9 individuals all with significant professional experience in both the corporate and third sectors.

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has the power to appoint additional Trustees as it considers fit do to so. Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election for a maximum of 9 years.

The Directors/Trustees in office in the year are set out below. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Induction and training of trustees

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association, a copy of the Trustee Governance handbook and the Trustee code of conduct. Further, an induction session is given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times but in reality, more regularly than that and who are available at all times to offer guidance and support to the staff at WSPC. It also has connections with a firm of solicitors and a firm of accountants when necessary.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face;

- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are currently working on a risk register.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Diversity, Equity, and Inclusion (DEI)

At the Wormwood Scrubs Pony Centre, we are committed to fostering an inclusive, equitable and welcoming environment for all. We are proud to be an employer that actively seeks to engage and support individuals from diverse backgrounds, including those with special needs. Our staff and volunteers reflect a wide range of experiences, abilities, and cultural backgrounds, and we believe that this diversity enriches our community and strengthens our mission.

As a Riding for the Disabled (RDA) certified centre, we are committed to ensuring that our services are accessible to everyone, regardless of race, creed, or ability. We uphold a zero-tolerance policy against discrimination and are dedicated to creating a safe and respectful environment for all participants, staff members, and visitors.

Our ethos is rooted in the belief that every person, regardless of their background or circumstances, has the right to experience the joy of riding and the therapeutic benefits of interacting with horses. We are committed to continuous learning and development to further our mission of inclusion, equity, and respect for all.

Acknowledgements and Thank You:

We extend our heartfelt gratitude to all those who have generously supported the Wormwood Scrubs Pony Centre throughout the past year. Your contributions have been vital in helping us continue our mission of providing life-changing riding and equine therapy services to children, young people, and adults from diverse backgrounds. We are especially grateful to The Worshipful Company of Loriners, whose ongoing support has been instrumental in sustaining our programmes and enhancing our equipment.

Our sincere thanks also go to the following foundations, trusts and organisations for their unwavering commitment to our work:

- Reso Foundation
- Wates Foundation
- Denis Gould Foundation
- Brian CIC
- Tradeweb
- The Sisters of the Infant Jesus (Nicolas Barré) General Trust
- C. Hoare Charitable Foundation
- J Humphrey
- Basset House
- Meynell Family Trust
- Northwick Trust
- The Blackwood Trust - Henry Cobbe
- Jack Petchey

In addition, we would like to acknowledge the many individual donors whose generosity and belief in our mission have enabled us to reach more people and make a lasting impact. Your support is truly appreciated, and we are immensely grateful for your continued dedication to the Centre.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2025

Thank you for standing with us and for helping us to transform lives through the power of horses.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 02/10/2025 at 9:59:22 AM UTC and signed on its behalf by:

SIGNED SECURELY
N. Blackley
02/10/2025 at 9:59:22 AM UTC

Ms Nichola Blackley
Secretary

The Wormwood Scrubs Pony Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED SECURELY
02/10/2025

Approved by the trustees of the charity on 02/10/2025 at 9:59:22 AM UTC and signed on its behalf by:

SIGNED SECURELY
N. Blackley
02/10/2025 at 9:59:22 AM UTC

.....
Ms Nichola Blackley
Secretary

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2025 which are set out on pages 15 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wormwood Scrubs Pony Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wormwood Scrubs Pony Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wormwood Scrubs Pony Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wormwood Scrubs Pony Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

SIGNED SECURELY
Alistair I Wem
14/10/2025 at 10:29:02 AM UTC

.....
Mr Alistair Ian Wem BSc FCA
Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

SIGNED SECURELY
14/10/2025
Date.....14/10/2025 at 10:29:02 AM UTC

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £
Income and Endowments from:				
Donations and legacies	3	86,648	12,074	98,722
Charitable activities	4	195,801	-	195,801
Other trading activities	5	11,278	-	11,278
Investment income	6	2,788	-	2,788
Total income		<u>296,515</u>	<u>12,074</u>	<u>308,589</u>
Expenditure on:				
Raising funds		(497)	-	(497)
Charitable activities	7	<u>(284,996)</u>	<u>(7,382)</u>	<u>(292,378)</u>
Total expenditure		<u>(285,493)</u>	<u>(7,382)</u>	<u>(292,875)</u>
Net income		<u>11,022</u>	<u>4,692</u>	<u>15,714</u>
Net movement in funds		11,022	4,692	15,714
Reconciliation of funds				
Total funds brought forward		<u>278,133</u>	<u>-</u>	<u>278,133</u>
Total funds carried forward	16	<u><u>289,155</u></u>	<u><u>4,692</u></u>	<u><u>293,847</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	134,629	-	134,629
Charitable activities	4	156,867	2,800	159,667
Other trading activities	5	9,589	-	9,589
Investment income	6	<u>2,580</u>	<u>-</u>	<u>2,580</u>
Total income		<u>303,665</u>	<u>2,800</u>	<u>306,465</u>
Expenditure on:				
Raising funds		(8,940)	-	(8,940)
Charitable activities	7	<u>(320,041)</u>	<u>(2,800)</u>	<u>(322,841)</u>
Total expenditure		<u>(328,981)</u>	<u>(2,800)</u>	<u>(331,781)</u>
Net expenditure		<u>(25,316)</u>	<u>-</u>	<u>(25,316)</u>
Net movement in funds		(25,316)	-	(25,316)

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2025 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Reconciliation of funds				
Total funds brought forward		<u>303,450</u>	<u>-</u>	<u>303,450</u>
Total funds carried forward	16	<u>278,134</u>	<u>-</u>	<u>278,134</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 16.

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible assets	10	33,403	41,366
Current assets			
Debtors	11	42,871	5,308
Cash at bank and in hand	12	243,228	247,655
		286,099	252,963
Creditors: Amounts falling due within one year	13	(25,655)	(16,195)
Net current assets		260,444	236,768
Net assets		293,847	278,134
Funds of the charity:			
Restricted income funds			
Restricted funds		4,692	-
Unrestricted income funds			
Unrestricted funds		289,155	278,134
Total funds	16	293,847	278,134

For the financial year ending 31 March 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED SECURELY
01/10/2025

The financial statements on pages 15 to 27 were approved by the trustees, and authorised for issue on and signed on their behalf by:

SIGNED SECURELY

Graeme Drummond
01/10/2025 at 3:43:40 PM UTC

Mr Graeme Drummond
Trustee

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

Savoy House Savoy House

Savoy Circus

London

W3 7DA

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Wormwood Scrubs Pony Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- f) Investment income is included when receivable.
- g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.
- b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

Cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

Depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Short leasehold building	Over length of lease
Stables, etc	20% reducing balance
Livestock	Not depreciated
Fixtures, fittings & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and in hand includes cash and short term cash deposits.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	80,660	12,074	92,734
Regular giving and capital donations	5,988	-	5,988
Total for 2025	86,648	12,074	98,722
Total for 2024	134,629	-	134,629

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Charitable Activities	195,801	-	195,801
Total for 2025	195,801	-	195,801
Total for 2024	156,867	2,800	159,667

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	11,278	11,278
Total for 2025	11,278	11,278
Total for 2024	9,589	9,589

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,788	2,788
Total for 2025	2,788	2,788
Total for 2024	2,580	2,580

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Non-staff costs		109,423	7,382	116,805
Staff costs		175,573	-	175,573
Total for 2025		284,996	7,382	292,378
Total for 2024		320,041	2,800	322,841

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

8 Staff costs

The aggregate payroll costs were as follows:

	2025	2024
	£	£
Staff costs during the year were:		
Wages and salaries	168,740	129,504
Social security costs	4,875	580
Pension costs	1,958	1,638
	<u>175,573</u>	<u>131,722</u>

No employee received emoluments of more than £60,000 during the year.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

9 Taxation

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

10 Tangible fixed assets

	Short leasehold building £	Stables, etc. £	Livestock £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2024	350,000	245,418	18,950	130,226	744,594
Additions	-	-	-	4,326	4,326
At 31 March 2025	350,000	245,418	18,950	134,552	748,920
Depreciation					
At 1 April 2024	350,000	223,003	-	130,226	703,229
Charge for the year	-	11,207	-	1,081	12,288
At 31 March 2025	350,000	234,210	-	131,307	715,517
Net book value					
At 31 March 2025	-	11,208	18,950	3,245	33,403
At 31 March 2024	-	22,415	18,950	-	41,365

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

11 Debtors

	2025 £	2024 £
Trade debtors	21,000	-
Prepayments	9,311	5,308
Accrued income	12,560	-
	<u>42,871</u>	<u>5,308</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

12 Cash and cash equivalents

	2025	2024
	£	£
Cash at bank	<u>243,228</u>	<u>247,655</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

13 Creditors: amounts falling due within one year

	2025 £	2024 £
Trade creditors	6,636	-
Other loans	-	13,000
Other taxation and social security	3,508	701
Other creditors	15,011	204
Accruals	500	2,290
	<u>25,655</u>	<u>16,195</u>

14 Pension and other schemes

The Company operated a defined contribution pension scheme for five of its employees during the year.

15 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

16 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Balance at 31 March 2025 £
Unrestricted funds				
General	278,133	296,515	(285,493)	289,155
Restricted funds	<u>-</u>	<u>12,074</u>	<u>(7,382)</u>	<u>4,692</u>
Total funds	<u>278,133</u>	<u>308,589</u>	<u>(292,875)</u>	<u>293,847</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2025

Unrestricted funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	303,450	303,665	(328,981)	278,134
Restricted funds	<u>-</u>	<u>2,800</u>	<u>(2,800)</u>	<u>-</u>
Total funds	<u>303,450</u>	<u>306,465</u>	<u>(331,781)</u>	<u>278,134</u>

17 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2025 £
Tangible fixed assets	33,403	33,403
Current assets	286,099	286,099
Current liabilities	<u>(25,655)</u>	<u>(25,655)</u>
Total net assets	<u>293,847</u>	<u>293,847</u>
	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	41,366	41,366
Current assets	252,963	252,963
Current liabilities	<u>(16,195)</u>	<u>(16,195)</u>
Total net assets	<u>278,134</u>	<u>278,134</u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Unrestricted Funds

	Total Unrestricted Funds 2025 £	Total Unrestricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	86,648	134,629
Charitable activities	195,801	156,867
Other trading activities	11,278	9,589
Investment income	2,788	2,580
Total income	<u>296,515</u>	<u>303,665</u>
Expenditure on:		
Raising funds	(497)	(8,940)
Charitable activities	<u>(284,996)</u>	<u>(320,041)</u>
Total expenditure	<u>(285,493)</u>	<u>(328,981)</u>
Net income/(expenditure)	<u>11,022</u>	<u>(25,316)</u>
Net movement in funds	11,022	(25,316)
Reconciliation of funds		
Total funds brought forward	<u>278,133</u>	<u>303,450</u>
Total funds carried forward	<u><u>289,155</u></u>	<u><u>278,134</u></u>

This page does not form part of the statutory financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2025

Restricted Funds

	Total Restricted Funds 2025 £	Total Restricted Funds 2024 £
Income and Endowments from:		
Donations and legacies	12,074	-
Charitable activities	-	2,800
Total income	<u>12,074</u>	<u>2,800</u>
Expenditure on:		
Charitable activities	<u>(7,382)</u>	<u>(2,800)</u>
Total expenditure	<u>(7,382)</u>	<u>(2,800)</u>
Net income	<u>4,692</u>	<u>-</u>
Reconciliation of funds		
Total funds carried forward	<u><u>4,692</u></u>	<u><u>-</u></u>

Accounts

Company registration number: 02762589

Charity registration number: 1045045

The Wormwood Scrubs Pony Centre

(A charitable company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2024

THURSDAY



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COMPANIES HOUSE

The Wormwood Scrubs Pony Centre

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The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Chairperson	Ms Janice Gardner
Chief Executive Officer	Sister Mary Joy Langdon
Trustees	Ms Janice Gardner Ms Tracey Spensley Ms Addy Windsor-Clive Ms Emily Thomas Mr Graeme Drummond Ms Nichola Blackley Ms Serene Murphy Ms Helen Holmes Ms Selma Hassabu
Secretary	Ms Tracey Spensley
Patron	Mr Martin Clunes OBE
Senior Management Team	Sister Mary Joy Langdon, Chief Executive Officer
Registered Office	Savoy House Savoy House Savoy Circus London W3 7DA The charity is incorporated in England and Wales.
Company Registration Number	02762589
Charity Registration Number	1045045
Bankers	NatWest Bank Plc 25 Shepherds Bush Green London W12 BPR Co-Operative Bank Online Banking (cooperativebank.co.uk/business)
Independent Examiner	Alistair I Wem BSc FCA Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

The Trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2024, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Report by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charity SORP (FRS 102) Revised).

OUR PURPOSE AND ACTIVITIES

The Wormwood Scrubs Pony Centre was established in 1989 by Sister Mary Joy Langdon and has continued to grow over 35 years into the outstanding Centre it is today. It provides riding, equine therapy and classes in horse care and stable management to inner city children, young people and adults. We aim to provide a unique opportunity to disadvantaged, disabled and hard-to-reach people, particularly children. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances in people, a majority of whom have disabilities. We also encourage them to have fun in a safe and secure environment.

The Centre is unique in its provision in the local area. We liaise with local schools, community groups, voluntary sector infrastructure bodies, paediatricians and local support agencies. We are a group member of the Riding for the Disabled Association, a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. We have grown during the past 35 years from offering weekend riding only to providing a full week of riding, equine therapy activities, stable management and community involvement. Many of our young people work towards a wide variety of certificates and achievement awards. We employ 2 apprentices supported via Keits training providers and we are keen to support young people in their learning and to assist them in their careers.

A number of local schools bring individual children or groups of children for riding and equine therapy at the Centre. The following schools continue to bring pupils to enjoy time at the Centre: Castlebar School, Chelsea Community Hospital School, Edith Kay School, St Marylebone Bridge School, TCEF School and KAA. We also take children for work experience.

We have robust policies in place which are under constant review and are fully implemented, including the following:

- Pony Centre Handbook
- Trustee Governance Manual
- Data Protection
- Health and Safety
- Fire Policy
- Equality and Diversity
- Equal Opportunity
- Child Protection
- Safeguarding
- Equine
- Social media

All members of staff attend a Safeguarding Children course, have current First Aid qualifications and are DBS (Disclosure and Barring Service) checked. In addition, all volunteers have to produce a current DBS certificate before they can work with us.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

OUR VOLUNTEERS

Our dedicated team of volunteers of all ages continue to provide invaluable support to the Pony Centre. In fact, without them, it would be impossible to run a Centre such as ours. Volunteering is at the very heart of the Centre and its DNA. We have a Trustee dedicated to the championing of our volunteers.

There is a wide range of activities covered by the team which include:

- teaching riding
- supporting RDA riders and beginners
- training horses
- caring for the horses
- yard work
- maintaining buildings
- administrative support
- fundraising
- maintaining our allotment and gardening
- bookkeeping
- baking and running our café on Saturday morning
- IT support
- providing content for our social media channels

We owe each one of our volunteers an immense debt of gratitude for their tireless support.

STAFFING

Our CEO - Sister Mary Joy Langdon BEM announced in September 2023 that she will leave her role as Chief Executive of the WSPC at the end of 2024 after 35 years. However, we are delighted that she will remain an integral part of the charity going forward.

Planning for the external recruitment of a new Chief Executive began in earnest and, after a thorough external interview process, at the beginning of March 2024, Tonya Ellis was offered the post as the new Chief Executive Officer. With extensive experience in equine leadership, Tonya Ellis brings a wealth of knowledge and passion to the WSPC. In the role of CEO, Tonya will lead the WSPC in its ongoing commitment to the provision of riding and equine therapy for children, specialising in those with special needs and physical disabilities. Tonya Ellis resigned as Trustee of the WSPC in July 2024).

Sister Mary-Joy will continue as CEO for the remainder of this calendar year and Tonya Ellis will take up the role of CEO from 1st January 2025. The Board of Trustees will work with Sister Mary-Joy and Tonya Ellis to ensure a seamless transition period. We are currently working out the specifics of a newly defined role within WSPC for Mary-Joy that supports her remarkable talent in teaching and coaching.

The WSPC COO, Richard Watson, resigned on 7th November 2023. We successfully recruited Ailbhe McCormack in the role of Lead Coach and Yard Manager and she took up the role at the beginning of April 2024. Ailbhe McCormack is an extremely well-qualified equestrian and instructor having achieved BHS Stage 4 in a number of areas. The Board is confident that Ailbhe McCormack will play a pivotal role in enhancing the quality of our riding programmes and contributing to the well-being and enjoyment of our participants.

The Pony Centre has a strong team of paid staff. The senior team members consider it important to train the younger members and to support them as they develop. In this way further qualifications can be achieved, enabling them to progress in their equestrian careers. The senior leaders lead by example, both are committed to active learning.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

Stable Yard Team 2023/24

Rahma Lamara Groom First Aider, Fire Marshal, Coach in Training, SEN & Neurodiversity training
Jacob Fashoni Groom First Aider, Fire Marshal, Coach in Training SEN & Neurodiversity training
Seth Cartwright Groom First Aider, Fire Marshal, Coach in Training SEN & Neurodiversity training
Samantha Cyrus Groom, First Aider, Fire Marshal Groom

Trainees/Apprentices 2023/24

James Cooper Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom (left May 2023)
Stojancho Bozhanovzki Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom (left May 2023)
Sabah Labed Trainee Groom completed August 2023

Changing Lives Through Horses Programme CLTH

Bella Russell-Heller Changing Lives Through Horses - completed CLTH July 2023
Marcus Barret CLTH student
Leo Murphy CLTH student

Riding Coaches

Mary Joy Langdon BEM BHS APC Registered Coach; FRDA; ABRS Principal's Diploma; Pony Club Accredited Coach; Registered RDA Advanced Coach; RDA Vaulting Coach; UK Tutoring in Sports Coach Educator Level 3
Michelle Coles General Coach
Helen Jones RDA Coach, CLTH coach
Elio Marches RDA Coach
Alison Moulding RDA Coach in training
Veronica Newson RDA Green Coach
Judy Skelly General coach, CLTH Coach, RDA Coach in Training
Paul Turner RDA Coach
Tracey Jack Matthews RDA Coach, CLTH Coach
Philomena Brook CLTH Coach
Emma Bowring CLTH Coach
Frankie Wynne Alexander Technique Coach, specialising in coaching sessions on mechanical horse
Suzanne Cagnoli RDA Coach, CLTH Coach
Sanya Langford Mechanical horse Coach

Courses and training offered during the year April 2023 - March 2024

Ongoing BHS Changing Lives Through Horses training
June 2023 RDA Mounting & Dismounting workshop
June 2023 RDA volunteer Basic training workshop
June 2023 Night stables training
July 2023 SEN/Neurodiversity training for staff/volunteers

ACHIEVEMENTS AND PERFORMANCE

We continue to offer riding lessons across all age groups from Kindergarten through to Junior and onwards to the older teenager groups. Each of the classes aims to develop the riding skills of the individual and enable them to progress as they develop their riding knowledge.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

Bassett House school

The partnership with Bassett House school goes from strength to strength. Our relationship with the school is very strong and we support 2 classes per week where the pupils enjoy riding lessons and pony learning classes during their time with us. This community partnership is very important to the Centre and we are planning for it to continue into the next financial year.

British Horse Society "Changing Lives Through Horses" (CLTH) project

We have several CLTH trainers, The young people attending CLTH have received various certificates for their personal development. Four of the students were invited to speak to HRH The Princess Royal at the special event in February 2024 (see below). Currently we have 4 young people attending on a regular basis.

Kids on the Green project

The children from the Kids on the Green project continue to attend the pony centre. Several of the young people have significant personal difficulties and have experienced trauma, but coming to the Pony Centre for riding or pony learning is helping them to become more confident.

Events

Throughout the year we had a series of events:

March 2023 Riding display at the Pony Centre
March 2023 CLTH Equine Art competition
April 2023 Open Garden in aid of WSPC
May 2023 Coronation Breakfast with the Ponies - Martin Clunes presented Coronation medals
May 2023 Visit to Windsor Horse Show
July 2023 Non residential Camp
July 2023 Talk on feeding horses, condition of horses, weights of horses.
July 2023 Wormwood Scrubs Dog Show
July 2023 Team from RDA National Office had meeting at WSPC + a tour of the centre
September 2023 'Looking to the Future' display
Oct 2023 2-day Equine Affinity
November 2023 Tradeweb & WSPC event
December 2023 WSPC Christmas Market

March 2024 Alan Hiscox, Director of Safety for the British Horse Society and former Chief Equitation Officer in the Metropolitan Mounted Police gave a presentation about the Metropolitan Mounted Police.

On 8th February 2024, we started the celebrations for the Wormwood Scrubs Pony Centre's 35th Anniversary in great style with a special visit from HRH The Princess Royal, supported by the British Horse Society. HRH The Princess Royal spent 2 hours at the pony centre engaging with our young riders, our valued volunteers, the stable yard team, staff and trustees. We were delighted to be joined by our patron, Martin Clunes, Master Loriner Dr George Anderson, Chair of RDA Ms Helena Vega-Lozano and many other special invited guests. HRH The Princess Royal enjoyed a short riding display, meets CLTH young people including Chelsea Hospital & Bassett House and unveiled a special anniversary plaque and a special anniversary cake.

Special Awards

June 2023 Rosalind Jones presented with the President's Award for 30 years of service at the WSPC by HRH Princess Royal
Oct 2023 Seth Cartwright presented with the BHS Awards Unsung Hero Award for his dedication to the horses at the WSPC

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

2023-2024 Corporate Volunteer Groups

Over the course of the financial period, WSPC have welcomed several corporate volunteer groups who have spent one or more days volunteering at the Centre. We are very grateful to the following organisations who have supported us:

- JM Finn
- Gallagher
- Savanta
- KPMG
- Wahkwong
- WP Carey
- Piper Sandler
- Neighbourly
- Kisaco Research
- Forsters
- Brit Insurance
- Epsilon
- JP Morgan
- Wells Fargo,
- Through Works4U
- Hands On

2023 Royal Veterinary College (RVC) Students

We welcomed 9 RVC students at the pony centre for 2 week work placements - in support of their animal husbandry studies. They enjoy spending time at the centre as they have the opportunity to get involved in learning as much as possible about the day-to-day issues we deal with whilst they are with us. In addition, we had a repeat work experience for 2 equine physiotherapy students who have benefitted greatly from spending time at the centre.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

Trustees

Ms Janice Gardner

Ms Tracey Spensley

Ms Addy Windsor-Clive

Ms Emily Thomas

Mr Graeme Drummond

Ms Patricia White (resigned 31 March 2024)

Ms Mireille Siarras (resigned 15 November 2023)

Ms Tonya Ellis (resigned 31 March 2024)

Ms Nichola Blackley (appointed 31 March 2024)

Ms Serene Murphy (appointed 31 March 2024)

Ms Helen Holmes

Ms Selma Hassabu

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

FINANCIAL REVIEW

The Statement of Financial Activities showed a net loss of £25,325 (2023: surplus of £77,067) for the year and reserves stand at £278,125 (2023: £303,450).

Principal funding sources continue to be donations and grants received from private or corporate donors and from statutory bodies as well as income from our riding and equine therapy activities.

We are particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre. We thank: Bassett House School, The Blackwood Trust, John Boden, H Cartwright, Charities Aid Foundation, Martin Clunes, Equine Affinity, The Golden Bottle Trust, The Denis Gould Foundation, J Humphrey, C Hoare & Co, The Infant Jesus Sisters (Nicolas Barre), The Infant Jesus Sisters (QMF), M Lindstrom, The Loriners' Charitable Trust, Claire Maxwell-Hudson, CP Meynell, William Reddaway, Shenoah Taylor, Tradeweb Europe and P White.

Successful grant applications made: April 2023 - March 2024: anonymous grantor, The Infant Jesus Sisters (Nicolas Barre), The Jack Petchey Foundation and Stewardship.

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has over 12 months running costs in free reserves.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2024 were £278,125 (2023: £303,450).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

FUTURE PLANS AND DEVELOPMENTS

Buildings maintenance and repair:

As all the buildings at the Pony Centre are mainly of wood construction there is always the need for ongoing repairs. The block of 3 stables will require a new roof in the coming 12 months. The main stable yard will require some replacement kick boards, skylight roof panels, & new guttering. The indoor riding arena is doing well for its age of nearly 30 years although it will need budget allocated for maintenance work. The roof has had worked carried out on it but whilst appears in fairly good condition at some stage a new roof may need to be considered.

Riding plans:

We hope to continue to increase the number of local special needs schools attending the pony centre. Our aim is to have two schools per day attending WSPC. We also plan to open up more weekdays to CLTH students. The Centre will look to develop its general riding offering to enhance revenue and thus support its charitable status.

Staff training and development:

We plan to give opportunities to staff & selected volunteers to raise their level of equestrian knowledge in the care & management of horses, especially of those in a riding school situation. It is also hoped that all staff will gain a professional qualification in horse care and in coaching.

Partnerships:

We are committed to building a strong pipeline of future corporate partnerships to build a new stream of income for the pony centre. We will also continue to work on the development of the CLTH and Kids on the Green programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares

The company was incorporated on 6 November 1992 and became a registered charity on 16 March 1995; it was constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31st MARCH 2024

Recruitment and appointment of trustees

We have a strong Board of 9 individuals all with significant professional experience in both the corporate and third sectors.

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has the power to appoint additional Trustees as it considers fit do to so. Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election for a maximum of 9 years.

The Directors/Trustees in office in the year are set out below. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Induction and training of trustees

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association, a copy of the Trustee Governance handbook and the Trustee code of conduct. Further, an induction session is given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times but in reality, more regularly than that and who are available at all times to offer guidance and support to the staff at WSPC. It also has connections with a firm of solicitors and a firm of accountants when necessary.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

The Wormwood Scrubs Pony Centre
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2024

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face;

- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are currently working on a risk register.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

SIGNED SECURELY
19/12/2024

19/12/2024 at 3:30:58 PM UTC

The annual report was approved by the trustees of the charity on and signed on its behalf by:

SIGNED SECURELY
Tracey Spensley
19/12/2024 at 3:30:58 PM UTC

.....
Ms Tracey Spensley
Secretary

The Wormwood Scrubs Pony Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

SIGNED SECURELY
19/12/2024
19/12/2024 at 3:30:58 PM UTC

Approved by the trustees of the charity on and signed on its behalf by:

SIGNED SECURELY
Tracey Spensley
19/12/2024 at 3:30:58 PM UTC

.....
Ms Tracey Spensley
Secretary

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2024 which are set out on pages 15 to 27.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wormwood Scrubs Pony Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wormwood Scrubs Pony Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wormwood Scrubs Pony Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wormwood Scrubs Pony Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

SIGNED SECURELY
Alistair I Wem
08/01/2025 at 11:54:42 AM UTC

Mr Alistair Ian Wem BSc FCA
Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

SIGNED SECURELY
08/01/2025
Date: 08/01/2025 at 11:54:42 AM UTC

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £
Income and Endowments from:				
Donations and legacies	3	134,629	-	134,629
Charitable activities	4	156,867	2,800	159,667
Other trading activities	5	9,589	-	9,589
Investment income	6	2,580	-	2,580
Total income		<u>303,665</u>	<u>2,800</u>	<u>306,465</u>
Expenditure on:				
Raising funds		(8,940)	-	(8,940)
Charitable activities	7	<u>(320,041)</u>	<u>(2,800)</u>	<u>(322,841)</u>
Total expenditure		<u>(328,981)</u>	<u>(2,800)</u>	<u>(331,781)</u>
Net expenditure		<u>(25,316)</u>	<u>-</u>	<u>(25,316)</u>
Net movement in funds		(25,316)	-	(25,316)
Reconciliation of funds				
Total funds brought forward		<u>303,450</u>	<u>-</u>	<u>303,450</u>
Total funds carried forward	17	<u>278,134</u>	<u>-</u>	<u>278,134</u>

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	127,048	1,800	128,848
Charitable activities	4	194,800	-	194,800
Other trading activities	5	6,015	-	6,015
Investment income	6	745	-	745
Total income		<u>328,608</u>	<u>1,800</u>	<u>330,408</u>
Expenditure on:				
Raising funds		(10,034)	-	(10,034)
Charitable activities	7	<u>(239,519)</u>	<u>(3,788)</u>	<u>(243,307)</u>
Total expenditure		<u>(249,553)</u>	<u>(3,788)</u>	<u>(253,341)</u>
Net income/(expenditure)		<u>79,055</u>	<u>(1,988)</u>	<u>77,067</u>
Net movement in funds		79,055	(1,988)	77,067

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2024 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Reconciliation of funds				
Total funds brought forward		<u>224,395</u>	<u>1,988</u>	<u>226,383</u>
Total funds carried forward	17	<u>303,450</u>	<u>-</u>	<u>303,450</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2023 is shown in note 17.

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible assets	10	41,366	50,714
Current assets			
Debtors	11	5,308	21,599
Cash at bank and in hand	12	247,655	259,322
		252,963	280,921
Creditors: Amounts falling due within one year	13	(16,195)	(15,185)
Net current assets		236,768	265,736
Total assets less current liabilities		278,134	316,450
Creditors: Amounts falling due after more than one year	14	-	(13,000)
Net assets		278,134	303,450
Funds of the charity:			
Unrestricted income funds			
Unrestricted funds		278,134	303,450
Total funds	17	278,134	303,450

For the financial year ending 31 March 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

SIGNED SECURELY
19/12/2024 Financial statements on pages 15 to 27 were approved by the trustees, and authorised for issue on 19/12/2024 at 2:10:20 PM UTC and signed on their behalf by:

SIGNED SECURELY
Graeme Drummond
19/12/2024 at 2:10:20 PM UTC
.....
Mr Graeme Drummond
Trustee

The notes on pages 18 to 27 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

Savoy House Savoy House

Savoy Circus

London

W3 7DA

Authorised for issue date

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Wormwood Scrubs Pony Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.

c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.

e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.

f) Investment income is included when receivable.

g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.

b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

Cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

Depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Short leasehold building	Over length of lease
Stables, etc	20% reducing balance
Livestock	Not depreciated
Fixtures, fittings & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and in hand includes cash and short term cash deposits.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	1,389	-	1,389
Regular giving and capital donations	133,240	-	133,240
Total for 2024	<u>134,629</u>	<u>-</u>	<u>134,629</u>
Total for 2023	<u>127,048</u>	<u>1,800</u>	<u>128,848</u>

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Sales within charitable activities	156,867	-	156,867
	-	2,800	2,800
Total for 2024	<u>156,867</u>	<u>2,800</u>	<u>159,667</u>
Total for 2023	<u>194,800</u>	<u>-</u>	<u>194,800</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

5 Income from other trading activities

	Unrestricted funds General £	Total funds £
Events income;		
Other events income	9,589	9,589
Total for 2024	<u>9,589</u>	<u>9,589</u>
Total for 2023	<u>6,015</u>	<u>6,015</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	2,580	2,580
Total for 2024	<u>2,580</u>	<u>2,580</u>
Total for 2023	<u>745</u>	<u>745</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Non-staff costs	188,319	2,800	191,119
Staff costs	131,722	-	131,722
Total for 2024	<u>320,041</u>	<u>2,800</u>	<u>322,841</u>
Total for 2023	<u>239,519</u>	<u>3,788</u>	<u>243,307</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

8 Staff costs

The aggregate payroll costs were as follows:

	2024	2023
	£	£
Staff costs during the year were:		
Wages and salaries	129,504	131,857
Social security costs	580	589
Pension costs	1,638	1,663
	<u>131,722</u>	<u>134,109</u>

No employee received emoluments of more than £60,000 during the year.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

9 Taxation

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

10 Tangible fixed assets

	Short leasehold building £	Stables, etc. £	Livestock £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2023	350,000	245,418	12,950	130,226	738,594
Additions	-	-	6,000	-	6,000
At 31 March 2024	<u>350,000</u>	<u>245,418</u>	<u>18,950</u>	<u>130,226</u>	<u>744,594</u>
Depreciation					
At 1 April 2023	350,000	211,798	-	126,072	687,870
Charge for the year	-	11,204	-	4,154	15,358
At 31 March 2024	<u>350,000</u>	<u>223,002</u>	<u>-</u>	<u>130,226</u>	<u>703,228</u>
Net book value					
At 31 March 2024	<u>-</u>	<u>22,416</u>	<u>18,950</u>	<u>-</u>	<u>41,366</u>
At 31 March 2023	<u>-</u>	<u>33,620</u>	<u>12,950</u>	<u>4,154</u>	<u>50,724</u>

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

11 Debtors

	2024 £	2023 £
Trade debtors	-	16,914
Prepayments	<u>5,308</u>	<u>4,685</u>
	<u>5,308</u>	<u>21,599</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

12 Cash and cash equivalents

	2024	2023
	£	£
Cash at bank	<u>247,655</u>	<u>259,322</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

13 Creditors: amounts falling due within one year

	2024 £	2023 £
Other loans	13,000	13,000
Other taxation and social security	701	1,427
Other creditors	204	337
Accruals	2,290	421
	<u>16,195</u>	<u>15,185</u>

14 Creditors: amounts falling due after one year

	2024 £	2023 £
Other loans	<u>-</u>	<u>13,000</u>

15 Pension and other schemes

The Company operated a defined contribution pension scheme for five of its employees during the year.

16 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

17 Funds

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Balance at 31 March 2024 £
Unrestricted funds				
General	303,450	303,665	(328,981)	278,134
Restricted funds	<u>-</u>	<u>2,800</u>	<u>(2,800)</u>	<u>-</u>
Total funds	<u>303,450</u>	<u>306,465</u>	<u>(331,781)</u>	<u>278,134</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2024

Unrestricted funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	224,395	328,608	(249,553)	303,450
Restricted funds	<u>1,988</u>	<u>1,800</u>	<u>(3,788)</u>	<u>-</u>
Total funds	<u>226,383</u>	<u>330,408</u>	<u>(253,341)</u>	<u>303,450</u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2024 £
Tangible fixed assets	41,366	41,366
Current assets	252,963	252,963
Current liabilities	<u>(16,195)</u>	<u>(16,195)</u>
Total net assets	<u>278,134</u>	<u>278,134</u>
	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	50,714	50,714
Current assets	280,921	280,921
Current liabilities	(15,185)	(15,185)
Creditors over 1 year	<u>(13,000)</u>	<u>(13,000)</u>
Total net assets	<u>303,450</u>	<u>303,450</u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Unrestricted Funds

	Total Unrestricted Funds 2024 £	Total Unrestricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	134,629	127,048
Charitable activities	156,867	194,800
Other trading activities	9,589	6,015
Investment income	2,580	745
Total income	<u>303,665</u>	<u>328,608</u>
Expenditure on:		
Raising funds	(8,940)	(10,034)
Charitable activities	<u>(320,041)</u>	<u>(239,519)</u>
Total expenditure	<u>(328,981)</u>	<u>(249,553)</u>
Net (expenditure)/income	<u>(25,316)</u>	<u>79,055</u>
Net movement in funds	(25,316)	79,055
Reconciliation of funds		
Total funds brought forward	<u>303,450</u>	<u>224,395</u>
Total funds carried forward	<u><u>278,134</u></u>	<u><u>303,450</u></u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2024

Restricted Funds

	Total Restricted Funds 2024 £	Total Restricted Funds 2023 £
Income and Endowments from:		
Donations and legacies	-	1,800
Charitable activities	<u>2,800</u>	<u>-</u>
Total income	<u>2,800</u>	<u>1,800</u>
Expenditure on:		
Charitable activities	<u>(2,800)</u>	<u>(3,788)</u>
Total expenditure	<u>(2,800)</u>	<u>(3,788)</u>
Net expenditure	<u>-</u>	<u>(1,988)</u>
Net movement in funds	-	(1,988)
Reconciliation of funds		
Total funds brought forward	<u>-</u>	<u>1,988</u>
Total funds carried forward	<u><u>-</u></u>	<u><u>-</u></u>

Accounts

Company registration number: 02762589

Charity registration number: 1045045

The Wormwood Scrubs Pony Centre

(A company limited by share capital)

Annual Report and Financial Statements

for the Year Ended 31 March 2023

The Wormwood Scrubs Pony Centre

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The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Chairperson	Ms Janice Gardner
Chief Executive Officer	Sister Mary Joy Langdon
Trustees	Ms Janice Gardner Ms Tracey Spensley Ms Addy Windsor-Clive Ms Emily Thomas Mr Graeme Drummond Ms Patricia White Ms Mireille Siarras Ms Tonya Ellis
Secretary	Ms Tracey Spensley
Patron	Mr Martin Clunes OBE
Senior Management Team	Sister Mary Joy Langdon, Chief Executive Officer
Registered Office	93 Tabernacle Street EC2A 4BA The charity is incorporated in England and Wales.

The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Company Registration Number 02762589

Charity Registration Number 1045045

Bankers

NatWest Bank Plc
25 Shepherds Bush Green
London
W12 BPR

Co-Operative Bank
Online Banking (cooperativebank.co.uk/business)

Metro Bank
1 Southampton Row
London
WC1B 5HA

Independent Examiner

Alistair I Wem BSc FCA
Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2023 which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Report by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charity SORP (FRS 102) Revised).

OUR PURPOSE AND ACTIVITIES

The Wormwood Scrubs Pony Centre was established in 1989 by Sister Mary Joy Langdon and has continued to grow over 34 years into the outstanding Centre it is today. It provides riding, equine therapy and classes in horse care and stable management to inner city children, young people and adults. We aim to provide a unique opportunity to disadvantaged, disabled and hard-to-reach people, particularly children. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances in people, a majority of whom have disabilities. We also encourage them to have fun in a safe and secure environment.

The Centre is unique in its provision in the local area. We liaise with local schools, community groups, voluntary sector infrastructure bodies, paediatricians and local support agencies. We are a group member of the Riding for the Disabled Association, a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. We have grown during the past 34 years from offering weekend riding only to providing a full week of riding, equine therapy activities, stable management and community involvement. Many of our young people work towards a wide variety of certificates and achievement awards. We employ 2 apprentices supported via Keits training providers and we are keen to support young people in their learning and to assist them in their careers.

A number of local schools bring individual children or groups of children for riding and equine therapy at the Centre. The following schools bring pupils to enjoy time at the Centre: Castlebar School, Chelsea Community Hospital School, Edith Kay School, St Marylebone Bridge School, TCEF School and KAA. We also take children for work experience.

We have robust policies in place which are under constant review and are fully implemented, including the following:

- Pony Centre Handbook
- Trustee Governance Manual
- Data Protection
- Health and Safety
- Fire Policy
- Equality and Diversity
- Equal Opportunity
- Child Protection
- Safeguarding
- Equine Policies

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

All members of staff attend a Safeguarding Children course, have current First Aid qualifications and are DBS (Disclosure and Barring Service) checked. In addition, all volunteers have to produce a current DBS certificate before they can work with us.

OUR VOLUNTEERS

Our dedicated team of volunteers of all ages continue to provide invaluable support to the Pony Centre. In fact, without them, it would be impossible to run a Centre such as ours. Volunteering is at the very heart of the Centre and its DNA. We have a Trustee dedicated to the championing of our volunteers.

There is a wide range of activities covered by the team which include:

- teaching riding
- supporting RDA riders and beginners
- training horses
- caring for the horses
- yard work
- maintaining buildings
- administrative support
- planning
- fundraising
- maintaining our allotment and gardening
- bookkeeping
- baking and running our café on Saturday morning
- IT support
- content for our social media channels

We owe each one of our volunteers an immense debt of gratitude for their tireless support.

STAFFING

The Pony Centre has a strong team of paid staff.

The senior team members consider it important to train the younger members and to support them as they develop. In this way further qualifications can be achieved, enabling them to progress in their equestrian careers. The senior leaders lead by example, both are committed to active learning.

CEO - Sister Mary Joy Langdon BEM: BHS APC Registered Coach; FRDA; ABRS Principal's Diploma; Pony Club Accredited Coach; Registered RDA Advanced Coach; RDA Vaulting Coach; UK Tutoring in Sports Coach Educator L3

COO - Richard Watson, Senior coach and Equine Trainer, +30 years' experience in the equine industry, Classical Dressage Coach, RDA Coach (RESIGNED 7 November 2023)

Stable Yard Team

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

- Samantha Cyrus - Groom, First Aider, Fire Marshal Groom

Trainees/Apprentices

- James Cooper Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom
- Stojancho Bozhanov Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom
- Sabah Labeled Trainee Groom
- Bella Russell-Heller Changing Lives Through Horses student

Riding Coaches

- Mary Joy Langdon: BHS APC Registered Coach; RDA Advanced Coach & Mentor, RDA Coach Developer, trained as CLTH Lead Coach
- Michelle Coles: General Coach
- Helen Jones: RDA Coach. Trained as a CLTH coach
- Elio Marches: RDA Coach
- Alison Moulding: RDA Coach in training
- Veronica Newson: RDA Green Coach
- Judy Skelly: General coach. Trained as a CLTH Coach, RDA Coach in Training
- Paul Turner: RDA Coach
- Richard Watson: RDA Coach (NOTE: resigned 7 November 2023)
- Tracey Jack Matthews RDA Coach in training Trained as a CLTH Coach
- Phil Brook Trained as a CLTH Coach
- Emma Bowring Trained as a CLTH Coach
- Frankie Wynne: Qualified Alexander Technique Coach, specialising in coaching sessions on mechanical horse
- Suzanne Cagnoli RDA Coach in training Trained as a CLTH Coach

Courses and training offered during the year April 2022 -March 2023

- What is a Coach? 6-week course
- Fire Marshall Certificate Carried out on an annual basis for all staff
- Mental Health First Aid
- Ongoing risk Assessment Training for all staff & trainee coaches
- BHS' Changing Lives through Horses programme - On going Training given to CLTH coaches Equine First Aid
- CPR
- Rodent control
- Mental health first aid
- Child Protection in Sport
- Changing Lives through Horses
- Riding Helmet fitting & safety
- Safeguarding

ACHIEVEMENTS AND PERFORMANCE

This financial year has once again been a challenging year for all sectors of society, not least the third sector.

We have further strengthened our Board of Trustees with the following appointments:

Tonya Ellis - July 2022

Mireille Siarras - September 2022 - resigned 13 November 2023

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Helen Holmes - February 2023

Selma Hassabu - February 2023

We said farewell to Trustee Jessie Khera during this financial year but now have a strong Board of 9 individuals all with significant professional experience in both the corporate and third sectors. The Trustees and the Senior Leadership Team planned another strategic planning day for May 2023 and this support the development of a 3-year strategic plan.

Richard Watson has been in post as COO for almost a year. His brief is to focus on the operational arm of the charity and the development of new revenue enhancing riding programmes, freeing up some of our CEO's - Sister Mary Joy Langdon's - time to focus on strategic planning, developing new programmes and fundraising. Post end of financial year update: Richard Watson resigned from his post 7 November 2023.

In response to customer demand, with the objective of generating a more sustainable income stream, during 2022, the COO introduced two new weekend classes aimed at children: the **Progressive Kindergarten Class** (targeted at a more "ambitious" rider who want to learn the basics and develop their riding); the **Youth Class** which is a natural progression from the kindergarten class where the riders are challenged and encouraged to develop a stronger knowledge of the fundamentals of riding.

Bassett House school

In September 2022, the WSPC established a partnership with Bassett House school. Pupils in Years 5 and 6 enjoy riding lessons and 'living curriculum' classes. As well as learning to ride - on both real and mechanical horses - the children are learning about all aspects of horsemanship, such as managing and grooming horses. They also have the opportunity to take learning out of the classroom and study animal science and physiology at the Pony Centre's dedicated learning centre. This community partnership is very important to the Centre and we are planning for it to continue into the next financial year.

British Horse Society "Changing Lives Through Horses" (CLTH) project

We have 7 CLTH trained coaches, The young people attending CLTH have received various certificates for their personal development. One student has passed her BHS Stage 1 in horse care. Another student was asked by the BHS to attend a public event where he spoke about his achievements & about how CLTH has greatly helped him. The young people who attend usually come through their school or local authority. Currently we have 9 young people attending on a regular basis.

Kids on the Green project

The children from the Kids on the Green project generally attend during the holiday time. A great number of the young people have various personal difficulties and have experienced trauma, but coming to the Pony Centre for riding or pony learning is helping them to become more confident. By giving them responsibility for a pony this also helps them to become generally more responsible in every day activities.

Events

Throughout the year we had a series of key events as follows:

- Easter Egg Hunt - April 2022
- Lucian Freud Talk - May 2022
- WSPC Volunteers reception - May 2022
- Jubilee Breakfast Party - June 2022
- Commonwealth Games celebration - July 2022

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

- Irish Vintage show - September 2022
- Christmas Market - December 2022

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

Trustees

Ms Janice Gardner

Ms Tracey Spensley

Ms Addy Windsor-Clive

Ms Emily Thomas

Mr Graeme Drummond

Ms Patricia White

Ms Jessie Khera (resigned 14 August 2022)

Ms Mireille Siarras (appointed 11 September 2022)

Ms Tonya Ellis (appointed 11 October 2022)

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £77,067 (2022: loss of £33,118) for the year and reserves stand at £303,450 (2022: £226,382).

Principal funding sources continue to be donations and grants received from private or corporate donors and from statutory bodies as well as income from our riding and equine therapy activities.

We are particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre. We thank: Bassett House School, The Blackwood Trust, John Boden, H Cartwright, Charities Aid Foundation, Martin Clunes, European Metal Recycling, Gasston Stables, Grocers' Charity, the Infant Jesus Sisters and friends, M Lindstrom, London Irish Vintage Club, Claire Maxwell-Hudson, William Reddaway, Shenoah Taylor, Tradeweb Europe, Stewardship and P White.

Successful grant applications made: April 2022 - March 2023

The Denis Gould Foundation, Independent Vetcare, The Loriners' Charitable Trust and The Jack Petchey Foundation

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has over 12 months running costs in free reserves.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2023 were £303,450 (2022: £48,514).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

The Wormwood Scrubs Pony Centre
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

FUTURE PLANS AND DEVELOPMENTS

Buildings maintenance and repair:

As all the buildings at the Pony Centre are mainly of wood construction there is always the need for ongoing repairs. The block of 3 stables will require a new roof in the coming 12 months. The main stable yard will require some replacement kick boards, skylight roof panels, & new guttering. The indoor riding arena is doing well for its age of nearly 30 years although it will need budget allocated for maintenance work. The roof has had worked carried out on it but whilst appears in fairly good condition at some stage a new roof may need to be considered.

Riding plans:

We hope to continue to increase the number of local special needs schools attending the pony centre. Our aim is to have two schools per day attending WSPC. We also plan to open up more weekdays to CLTH students. The Centre will look to develop its general riding offering to enhance revenue and thus support its charitable status.

Staff training and development:

We plan to give opportunities to staff & selected volunteers to raise their level of equestrian knowledge in the care & management of horses, especially of those in a riding school situation. It is also hoped that all staff will gain a professional qualification in horse care and in coaching.

Partnerships:

We are committed to building a strong pipeline of future corporate partnerships to build a new stream of income for the pony centre. We will also continue to work on the development of the CLTH and Kids on the Green programmes.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6 November 1992 and became a registered charity on 16 March 1995; it was constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Recruitment and appointment of trustees

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has power to appoint additional Trustees as it considers fit do to so.

Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election for a maximum of 9 years.

The Directors/Trustees in office in the year are set out on page 7. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Induction and training of trustees

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association, a copy of the Trustee Governance handbook and the Trustee code of conduct. Further, an induction session is given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times but in reality, more regularly than that and who are available at all times to offer guidance and support to the staff at WSPC. It also has connections with a firm of solicitors and a firm of accountants when necessary.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

The Wormwood Scrubs Pony Centre
DIRECTORS' AND TRUSTEES' REPORT
FOR THE YEAR ENDED 31st MARCH 2023

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face;

- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are currently working on a risk register.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity and signed on its behalf by:


..... 22/12/2023 at 2:06:24 PM UTC...
Ms Tracey Spensley
Secretary

The Wormwood Scrubs Pony Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

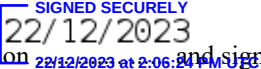
Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

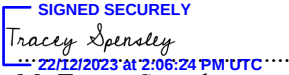
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on  and signed on its behalf by:


Tracy Spensley
Ms Tracy Spensley
Secretary

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2023 which are set out on pages 15 to 29.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wormwood Scrubs Pony Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wormwood Scrubs Pony Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since The Wormwood Scrubs Pony Centre's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of Institute of Chartered Accountants in England & Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wormwood Scrubs Pony Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

SIGNED SECURELY
Alistair I Wem
22/12/2023 at 2:19:55 PM UTC

Mr Alistair Ian Wem BSc FCA
Wem & Co Chartered Accountants
Savoy House
Savoy Circus
London
W3 7DA

SIGNED SECURELY
22/12/2023
Date 22/12/2023 at 2:19:55 PM UTC

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2023 £
Income and Endowments from:				
Donations and legacies	3	127,048	1,800	128,848
Charitable activities	4	194,800	-	194,800
Other trading activities	5	6,015	-	6,015
Investment income	6	745	-	745
Total income		<u>328,608</u>	<u>1,800</u>	<u>330,408</u>
Expenditure on:				
Raising funds		(10,034)	-	(10,034)
Charitable activities	7	<u>(239,519)</u>	<u>(3,788)</u>	<u>(243,307)</u>
Total expenditure		<u>(249,553)</u>	<u>(3,788)</u>	<u>(253,341)</u>
Net income/(expenditure)		<u>79,055</u>	<u>(1,988)</u>	<u>77,067</u>
Net movement in funds		79,055	(1,988)	77,067
Reconciliation of funds				
Total funds brought forward		<u>224,395</u>	<u>1,988</u>	<u>226,383</u>
Total funds carried forward	17	<u><u>303,450</u></u>	<u><u>-</u></u>	<u><u>303,450</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	58,203	30,301	88,504
Charitable activities	4	84,246	28,946	113,192
Other trading activities	5	2,337	963	3,300
Investment income	6	82	-	82
Total income		<u>144,868</u>	<u>60,210</u>	<u>205,078</u>
Expenditure on:				
Raising funds		(4,507)	-	(4,507)
Charitable activities	7	<u>(148,236)</u>	<u>(85,452)</u>	<u>(233,688)</u>
Total expenditure		<u>(152,743)</u>	<u>(85,452)</u>	<u>(238,195)</u>
Net expenditure		<u>(7,875)</u>	<u>(25,242)</u>	<u>(33,117)</u>

The notes on pages 19 to 29 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2023 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Net movement in funds		(7,875)	(25,242)	(33,117)
Reconciliation of funds				
Total funds brought forward		<u>232,270</u>	<u>27,230</u>	<u>259,500</u>
Total funds carried forward	17	<u><u>224,395</u></u>	<u><u>1,988</u></u>	<u><u>226,383</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2022 is shown in note 17.

The notes on pages 19 to 29 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible assets	10	50,714	90,428
Current assets			
Debtors	11	21,599	8,909
Cash at bank and in hand	12	<u>259,322</u>	<u>169,883</u>
		280,921	178,792
Creditors: Amounts falling due within one year	13	<u>(15,185)</u>	<u>(16,837)</u>
Net current assets		<u>265,736</u>	<u>161,955</u>
Total assets less current liabilities		316,450	252,383
Creditors: Amounts falling due after more than one year	14	<u>(13,000)</u>	<u>(26,000)</u>
Net assets		<u><u>303,450</u></u>	<u><u>226,383</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds		-	1,988
Unrestricted income funds			
Unrestricted funds		<u>303,450</u>	<u>224,395</u>
Total funds	17	<u><u>303,450</u></u>	<u><u>226,383</u></u>

For the financial year ending 31 March 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

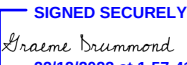
These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

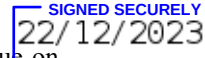
The notes on pages 19 to 29 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2023

The financial statements on pages 15 to 29 were approved by the trustees, and authorised for issue and signed on their behalf by:


.....22/12/2023 at 1:57:41 PM UTC
Mr Graeme Drummond
Trustee


22/12/2023
.....22/12/2023 at 1:57:41 PM UTC

The notes on pages 19 to 29 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

1 Charity status

The charity is limited by share capital, incorporated in England and Wales.

The address of its registered office is:

93 Tabernacle Street
EC2A 4BA

[Authorised for issue date](#)

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Wormwood Scrubs Pony Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.

b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.

c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.

d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.

e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.

f) Investment income is included when receivable.

g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.

b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

Cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

Depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Short leasehold building	Over length of lease
Stables, etc	20% reducing balance
Livestock	Not depreciated
Fixtures, fittings & equipment	20% on cost

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and in hand includes cash and short term cash deposits.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	8,904	-	8,904
Regular giving and capital donations	118,144	1,800	119,944
Total for 2023	127,048	1,800	128,848
Total for 2022	58,203	30,301	88,504

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	<u>194,800</u>	<u>-</u>	<u>194,800</u>
Total for 2023	<u>194,800</u>	<u>-</u>	<u>194,800</u>
Total for 2022	<u>84,246</u>	<u>28,946</u>	<u>113,192</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Other events income	6,015	-	6,015
Total for 2023	<u>6,015</u>	<u>-</u>	<u>6,015</u>
Total for 2022	<u>2,337</u>	<u>963</u>	<u>3,300</u>

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	745	745
Total for 2023	<u>745</u>	<u>745</u>
Total for 2022	<u>82</u>	<u>82</u>

7 Expenditure on charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Note			
Non-staff costs	105,410	-	105,410
Staff costs	134,109	-	134,109
Allocated support costs	-	3,788	3,788
Total for 2023	<u>239,519</u>	<u>3,788</u>	<u>243,307</u>
Total for 2022	<u>148,236</u>	<u>85,452</u>	<u>233,688</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

8 Staff costs

The aggregate payroll costs were as follows:

	2023	2022
	£	£
Staff costs during the year were:		
Wages and salaries	133,622	111,636
Social security costs	440	222
Pension costs	47	(18)
	<u>134,109</u>	<u>111,840</u>

No employee received emoluments of more than £60,000 during the year.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

9 Taxation

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year.

10 Tangible fixed assets

	Short leasehold building £	Stables, etc. £	Livestock £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2022	350,000	245,408	37,700	130,226	763,334
Disposals	-	-	(24,750)	-	(24,750)
At 31 March 2023	350,000	245,408	12,950	130,226	738,584
Depreciation					
At 1 April 2022	350,000	200,595	-	122,311	672,906
Charge for the year	-	11,203	-	3,761	14,964
At 31 March 2023	350,000	211,798	-	126,072	687,870
Net book value					
At 31 March 2023	-	33,610	12,950	4,154	50,714
At 31 March 2022	-	44,813	37,700	7,915	90,428

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

11 Debtors

	2023 £	2022 £
Trade debtors	16,914	3,732
Prepayments	4,685	5,177
	21,599	8,909

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

12 Cash and cash equivalents

	2023	2022
	£	£
Cash at bank	<u>259,322</u>	<u>169,883</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

13 Creditors: amounts falling due within one year

	2023 £	2022 £
Other loans	13,000	13,000
Other taxation and social security	1,427	987
Other creditors	337	1,355
Accruals	421	1,495
	<u>15,185</u>	<u>16,837</u>

14 Creditors: amounts falling due after one year

	2023 £	2022 £
Other loans	<u>13,000</u>	<u>26,000</u>

15 Pension and other schemes

The Company operated a defined contribution pension scheme for five of its employees during the year.

16 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

17 Funds

	Balance at 1 April 2022 £	Incoming resources £	Resources expended £	Balance at 31 March 2023 £
Unrestricted funds				
General	224,395	328,608	(249,553)	303,450
Restricted funds	<u>1,988</u>	<u>1,800</u>	<u>(3,788)</u>	<u>-</u>
Total funds	<u>226,383</u>	<u>330,408</u>	<u>(253,341)</u>	<u>303,450</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2023

Unrestricted funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	232,270	144,868	(152,743)	224,395
Restricted funds	<u>27,230</u>	<u>60,210</u>	<u>(85,452)</u>	<u>1,988</u>
Total funds	<u><u>259,500</u></u>	<u><u>205,078</u></u>	<u><u>(238,195)</u></u>	<u><u>226,383</u></u>

18 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2023 £
Tangible fixed assets	50,714	50,714
Current assets	280,921	280,921
Current liabilities	(15,185)	(15,185)
Creditors over 1 year	<u>(13,000)</u>	<u>(13,000)</u>
Total net assets	<u><u>303,450</u></u>	<u><u>303,450</u></u>
	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	90,428	90,428
Current assets	178,792	178,792
Current liabilities	(16,837)	(16,837)
Creditors over 1 year	<u>(26,000)</u>	<u>(26,000)</u>
Total net assets	<u><u>226,383</u></u>	<u><u>226,383</u></u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Unrestricted Funds

	Total Unrestricted Funds 2023 £	Total Unrestricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	127,048	58,203
Charitable activities	194,800	84,246
Other trading activities	6,015	2,337
Investment income	745	82
Total income	<u>328,608</u>	<u>144,868</u>
Expenditure on:		
Raising funds	(10,034)	(4,507)
Charitable activities	<u>(239,519)</u>	<u>(148,236)</u>
Total expenditure	<u>(249,553)</u>	<u>(152,743)</u>
Net income/(expenditure)	<u>79,055</u>	<u>(7,875)</u>
Net movement in funds	79,055	(7,875)
Reconciliation of funds		
Total funds brought forward	<u>224,395</u>	<u>232,270</u>
Total funds carried forward	<u><u>303,450</u></u>	<u><u>224,395</u></u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2023

Restricted Funds

	Total Restricted Funds 2023 £	Total Restricted Funds 2022 £
Income and Endowments from:		
Donations and legacies	1,800	30,301
Charitable activities	-	28,946
Other trading activities	-	963
Total income	<u>1,800</u>	<u>60,210</u>
Expenditure on:		
Charitable activities	<u>(3,788)</u>	<u>(85,452)</u>
Total expenditure	<u>(3,788)</u>	<u>(85,452)</u>
Net expenditure	<u>(1,988)</u>	<u>(25,242)</u>
Net movement in funds	(1,988)	(25,242)
Reconciliation of funds		
Total funds brought forward	<u>1,988</u>	<u>27,230</u>
Total funds carried forward	<u>-</u>	<u>1,988</u>

Accounts

Company registration number: 02762589

Charity registration number: 1045045

The Wormwood Scrubs Pony Centre

(A charitable company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2022

The Wormwood Scrubs Pony Centre

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The Wormwood Scrubs Pony Centre

Reference and Administrative Details

Chairperson	Ms Janice Gardner
Chief Executive Officer	Sister Mary Joy Langdon
Trustees	Ms Janice Gardner Ms Tracey Spensley Ms Addy Windsor-Clive Ms Emily Thomas Mr Graeme Drummond Ms Patricia White Ms Mireille Siarras Ms Tonya Ellis
Secretary	Ms Tracey Spensley
Patron	Mr Martin Clunes OBE
Senior Management Team	Sister Mary Joy Langdon, Chief Executive Officer
Registered Office	93 Tabernacle Street EC2A 4BA The charity is incorporated in England and Wales.
Company Registration Number	02762589
Charity Registration Number	1045045
Bankers	NatWest Bank Plc 25 Shepherds Bush Green London W12 BPR Co-Operative Bank Online Banking (cooperativebank.co.uk/business)
Independent Examiner	Alistair I Wem BSc FCA Wem & Co Chartered Accountants Savoy House Savoy Circus London W3 7DA

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2022 which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Report by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charity SORP (FRS 102) Revised).

OUR PURPOSE AND ACTIVITIES

The Wormwood Scrubs Pony Centre was established in 1989 by Sister Mary Joy Langdon and has continued to grow over 33 years into the outstanding Centre it is today. It provides riding, equine therapy and classes in horse care and stable management to inner city children, young people and adults. We aim to provide a unique opportunity to disadvantaged, disabled and hard-to-reach people, particularly children. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances in people, a majority of whom have disabilities. We also encourage them to have fun in a safe and secure environment.

The Centre is unique in its provision in the local area. We liaise with local schools, community groups, voluntary sector infrastructure bodies, paediatricians and local support agencies. We are a group member of the Riding for the Disabled Association, a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. We have grown during the past 33 years from offering weekend riding only to providing a full week of riding, equine therapy activities, stable management and community involvement. Many of our young people work towards a wide variety of certificates and achievement awards. We employ 2 apprentices supported via Keits training providers and we are keen to support young people in their learning and to assist them in their careers.

A number of local schools bring individual children or groups of children for riding and equine therapy at the Centre. When the relaxation of Covid-19 lockdown restrictions allowed, the following schools returned to the Centre: Castlebar School, Chelsea Community Hospital School, Edith Kay School, St Marylebone Bridge School, Manor School, The Avenue, TCEF School and KAA. We also take children for work experience.

We have robust policies in place which are under constant review and are fully implemented, including but not limited to the following:

- Pony Centre Handbook
- Trustee Governance Manual
- Data Protection
- Health and Safety
- Fire Policy
- Equality and Diversity
- Equal Opportunity
- Child Protection
- Safeguarding
- Equine Policies

All members of staff attend a Safeguarding Children course, have current First Aid qualifications and are DBS (Disclosure and Barring Service) checked. In addition, all volunteers have to produce a current DBS certificate before they can work with us. Further, during this year, three senior staff have completed a BEF Advanced Equestrian Safeguarding Course for Safeguarding Officers and Mental Health First Aid courses.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

Our volunteers

Our dedicated team of volunteers of all ages continue to provide invaluable support to the Pony Centre. In fact, without them, it would be impossible to run a Centre such as ours. Volunteering is at the very heart of the Centre and its DNA. We have a Trustee dedicated to the championing of our volunteers.

There is a wide range of activities covered by the team which include:

- teaching riding;
- supporting RDA riders and beginners;
- training horses;
- caring for the horses;
- yard work;
- maintaining buildings;
- administrative Support;
- planning
- fundraising
- maintaining our allotment and gardening
- bookkeeping
- baking and running our café on a Saturday morning
- IT support
- content for our social media channels

We owe each one of our volunteers an immense debt of gratitude for their tireless support.

Staffing

The Pony Centre has a strong team of paid staff.

The senior team members consider it important to train the younger members and to support them as they develop. In this way further qualifications can be achieved, enabling them to progress in their equestrian careers. The senior leaders lead by example, both of them are committed to active learning.

This year we have appointed a **COO**, in recognition of the need to allow our **CEO** to focus on strategic planning and allow our **COO** to take over the day to day operational duties at the yard: this is also part of the general succession planning and the upskilling and progression of our staff.

CEO - Sister Mary Joy Langdon BEM: BHS APC Regd Coach; FRDA; ABRS Principal's Diploma; Pony Club Accredited Coach; Regd RDA Advanced Coach; RDA Vaulting Coach; UK Tutoring in Sports Coach Educator L3

COO - Richard Watson, Senior coach and Equine Trainer, 30 years' experience in the equine industry, Classical Dressage Coach, RDA Coach

Stable Yard Team

- Samantha Cyrus - Groom, First Aider, Fire Marshal Groom

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

Trainees/Apprentices

- James Cooper Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom,
- Stojancho Bozhanov Senior Groom, RDA Coach in training, First Aider, Fire Marshal Groom
- Sabah Labeled Groom, First Aider, Fire Marshal Groom
- Bella Russell-Heller Groom, First Aider, Fire Marshal Groom

Riding Coaches

- Michelle Coles: Pony Club B
- Claudia Howard: BHS APC Registered Coach
- Helen Jones: RDA Coach
- Mary Joy Langdon: BHS APC Registered Coach; RDA Advanced Coach
- Elio Marches: RDA Coach
- Alison Moulding: RDA Coach in training
- Veronica Newson: RDA Green Coach
- Judy Skelly: RDA Coach in Training
- Paul Turner: RDA Coach
- Richard Watson: RDA Coach
- Frankie Wynne: Qualified Alexander Technique Coach, specialising in coaching sessions on the mechanical horse

Courses and training offered during the year April 2021 -March 2022

- Coach Development - 6-week course
- FAA Emergency First Aid at Work (RQF)
- Fire Marshall Certificate
- Mental Health First Aid
- Ongoing risk Assessment Training
- BEF - advanced safeguarding for safeguarding offices.
- LGBTQ+ Training
- 8 people have trained on the BHS' Changing Lives through Horses programme

Achievements and Performance - The Pony Centre coming out of the Covid-19 pandemic

This financial year has been a challenging year for all sectors of society, not least the third sector.

It has been a time of change and reflection for many people and several of our long-standing Trustees decided it was time to move on to new pastures and make opportunities for new people.

Janice Gardner replaced Kathy Heaps as chair. Tracey Spensley replaced Melissa Kilbride as secretary.

Janice's focus this year has been on governance: the Articles of Association have been reviewed and updated. The objects have been broadened to allow adult riding and therapies in recognition of the benefits that equines give to all people regardless of age and the need to broaden the scope of the centre's offering to allow it to maximise its potential to increase revenue in an ever-challenging economic background. The Trustees now also have in place a code of conduct and governance manual.

Each Trustee has been given a subject matter to champion and this information has been communicated to the staff and volunteers at the centre.

The Trustees and the Senior Leadership Team held a strategic planning day in March and are currently working on a 3 year strategic plan to start in 2023.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

The managing board has been strengthened by the recruitment of two Trustees from the not for profit sector (Tracey Spensley and Emily Thomas) who have a deep knowledge of the sector and specialist skills in communications and business development. We have also recruited a venture capitalist to sharpen our commercial edge (Addy Windsor Clive).

The Board is constantly on the lookout for new Trustees and actively seeking to recruit them with a particular eye on succession planning, competitive advantage and diversity.

At the Pony Centre, the senior leadership team has been strengthened by the appointment for the first time of a COO, Richard Watson. Richard's brief is to focus on the operational arm of the charity and the development of new revenue enhancing riding programmes, freeing up some of our CEO's - Sister Mary Joy Langdon's - time to focus on strategic planning, developing new programmes and fundraising.

In November 2021, our CEO, Mary-Joy Langdon, was appointed as one of the seven Princess Royal RDA Coach Mentors. Our COO, Richard Watson, has also been invited to join this prestigious course in 2023. Richard achieved a British Horse Society (BHS) Unsung Hero 2021 Award, in recognition of special achievements in his work with both young people and with equines at WSPC.

In February 2022, the Centre was approved as a BHS therapy centre for a new initiative called "Changing Lives Through Horses" ("CLTH"). This initiative is targeted at young people on the verge of exclusion from school, or those who have been excluded. The aim of the intervention is to help children get back on track and/or help them make some progress. We are looking forward to becoming further involved with this initiative in the coming months.

We are also working with a charity called 'Kids on the Green' and have developed a programme to help the children recover from some of the traumas they have faced since the Grenfell fire tragedy.

We have opened up a programme of riding for adults, many of whom already volunteer at the centre and our COO is currently developing a programme of riding in the late afternoon and early evenings to maximise revenue.

Throughout the year we had a series of key events as follows:

- April 2021 - online "virtual" race night (fundraiser);
- July - Trustee picnic and LGBTQ+ training provided by Central & North West London NHS Foundation Trust;
- July - dog and donkey walk on Wormwood Scrubs (fundraiser and community event);
- July Summer Special Olympics - attended by one of our patrons, Annika Rice -a celebration of our users and a fundraising event;
- Volunteer Evening Celebration in October. Certificates were given out by Martin Clunes, another of our patrons, as part of a celebration of our volunteers;
- Christmas Market in December (fundraiser and community event)

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

Trustees

Ms Janice Gardner

Ms Tracey Spensley (appointed 20 May 2021)

Ms Addy Windsor-Clive (appointed 10 October 2021)

Ms Emily Thomas (appointed 10 October 2021)

Mr Graeme Drummond (appointed 21 January 2022)

Ms Patricia White

Ms Kathy Heaps (resigned 22 June 2021)

Ms Sue Kayser (resigned 18 December 2021)

Ms Melissa Kilbride (resigned 31 December 2021)

Ms Daphne Hamblin (resigned 24 April 2021)

Tim Boyd (resigned 12 January 2022)

Ms Jessie Khera (resigned 15 August 2022)

Ms Mireille Siarras (appointed 12 September 2022)

Ms Tonya Ellis (appointed 12 October 2022)

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

FINANCIAL REVIEW

The Statement of Financial Activities showed net loss of £33,118 (2021: £57,745) for the year and reserves stand at £226,382 (2021: £259,500)

Principal funding sources continue to be donations and grants received from private or corporate donors and from statutory bodies as well as income from our riding and equine therapy activities.

Throughout the financial year April 2021 - March 2022, like all charities, WSPC was dramatically affected by the periods of lockdown necessitated by the global pandemic.

We are therefore particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre during this extremely challenging time. We thank: Ru Bhugra, E Bowring, H Cartwright, Charities Aid Foundation, Martin Clunes, DV & MWC Hamblin, E Hughes-Hallett Hoare Trust, A & K Heaps, Suzanne Johnson, the Infant Jesus Sisters and friends, R Jones, Claire Maxwell-Hudson, William Reddaway, Shenoah Taylor, Stewardship and P White.

Successful grant applications made: April 2021 - March 2022

We offer our sincere gratitude to the following organisations for their generous grants: BHS Hardship Fund; the Loriners Charitable Trust; the Jack Petchey Foundation.

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has approximately 6 months running costs in free reserves.

Throughout the period of April 2021 to the present date, the trustees have met on 7 occasions and had a strategy afternoon meeting with the senior leaders. The meetings have been more frequent than before lockdown and have been necessary as the Board has had a number of key personnel change and to closely monitor financial reserves. The treasurer prepared a comprehensive review of the finances for the strategy day and continues to prepare financial forecasts to indicate how long funds are likely to last.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2022 were £48,514 (2021: £138,379).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

FUTURE PLANS AND DEVELOPMENTS

It is the plan over the coming year to further develop the CLTH programme. The courses will include learning to ride as well as non-riding activities where the young people will learn through interaction with the ponies.

The Centre looks forward to working with the Kids on the Green Charity to support the Grenfell children and help with their trauma therapy.

The Centre will continue to develop and expand upon its kindergarten programme.

The Centre will continue to offer its expertise to disabled riders young and old and to develop its ongoing relationships with SEN schools.

The Centre will look to utilise and develop its offering on the mechanical horse.

The Centre will look to connect with a local dementia charity and expand its offering to those people who might benefit from a visit to the centre or a home visit by a pony.

The Centre will look to develop its general riding offering to enhance revenue and thus support its charitable status.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6 November 1992 and became a registered charity on 16 March 1995; it was constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

Recruitment and appointment of trustees

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has power to appoint additional Trustees as it considers fit do to so.

Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election for a maximum of 9 years.

The Directors/Trustees in office in the year are set out on page 7. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

The Wormwood Scrubs Pony Centre

DIRECTORS' AND TRUSTEES' REPORT FOR THE YEAR ENDED 31 ST MARCH 2022

Induction and training of trustees

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association, a copy of the Trustee Governance handbook and the Trustee code of conduct. Further, an induction session is given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times but in reality, more regularly than that and who are available at all times to offer guidance and support to the staff at WSPC. It also has connections with a firm of solicitors and a firm of accountants when necessary.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

Risk Management

The trustees have a risk management strategy which comprises:

An annual review of the risks the charity may face;

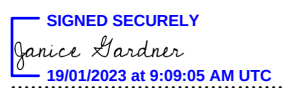
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

The Trustees are currently working on a risk register.

Small companies provision statement

This report has been prepared in accordance with the small companies regime under the Companies Act 2006.

The annual report was approved by the trustees of the charity on 16 January 2023 and signed on its behalf by:

 SIGNED SECURELY
Janice Gardner
19/01/2023 at 9:09:05 AM UTC

Ms Janice Gardner
Chairperson

The Wormwood Scrubs Pony Centre

Statement of Trustees' Responsibilities

The trustees (who are also the directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the trustees are required to:

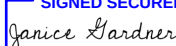
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees of the charity on 16 January 2023 and signed on its behalf by:

 SIGNED SECURELY
.....19/01/2023 at 9:09:05 AM UTC...

Ms Janice Gardner
Chairperson

The Wormwood Scrubs Pony Centre

Independent Examiner's Report to the trustees of The Wormwood Scrubs Pony Centre

I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 March 2022 which are set out on pages 12 to 25.

Respective responsibilities of trustees and examiner

As the charity's trustees of The Wormwood Scrubs Pony Centre (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of The Wormwood Scrubs Pony Centre are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of The Wormwood Scrubs Pony Centre as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

SIGNED SECURELY

Alistair I Wem

19/01/2023 at 10:21:08 AM UTC

Mr Alistair Ian Wem BSc FCA

Wem & Co Chartered Accountants

Institute of Chartered Accountants in England & Wales

Savoy House

Savoy Circus

London

W3 7DA

SIGNED SECURELY
19/01/2023

Date 19/01/2023 at 10:21:08 AM UTC

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2022 £
Income and Endowments from:				
Donations and legacies	3	58,203	30,301	88,504
Charitable activities	4	84,246	28,946	113,192
Other trading activities	5	2,337	963	3,300
Investment income	6	82	-	82
Total income		<u>144,868</u>	<u>60,210</u>	<u>205,078</u>
Expenditure on:				
Raising funds		(4,887)	-	(4,887)
Charitable activities	7	<u>(147,856)</u>	<u>(85,452)</u>	<u>(233,308)</u>
Total expenditure		<u>(152,743)</u>	<u>(85,452)</u>	<u>(238,195)</u>
Net expenditure		<u>(7,875)</u>	<u>(25,242)</u>	<u>(33,117)</u>
Net movement in funds		(7,875)	(25,242)	(33,117)
Reconciliation of funds				
Total funds brought forward		<u>232,270</u>	<u>27,230</u>	<u>259,500</u>
Total funds carried forward	19	<u><u>224,395</u></u>	<u><u>1,988</u></u>	<u><u>226,383</u></u>

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Income and Endowments from:				
Donations and legacies	3	93,592	15,335	108,927
Charitable activities	4	97,788	37,230	135,018
Other trading activities	5	6,504	-	6,504
Investment income	6	<u>237</u>	<u>-</u>	<u>237</u>
Total income		<u>198,121</u>	<u>52,565</u>	<u>250,686</u>
Expenditure on:				
Raising funds		(748)	-	(748)
Charitable activities	7	<u>(127,858)</u>	<u>(64,335)</u>	<u>(192,193)</u>
Total expenditure		<u>(128,606)</u>	<u>(64,335)</u>	<u>(192,941)</u>
Net income/(expenditure)		<u>69,515</u>	<u>(11,770)</u>	<u>57,745</u>
Net movement in funds		69,515	(11,770)	57,745

The notes on pages 16 to 25 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Statement of Financial Activities for the Year Ended 31 March 2022 (Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)

	Note	Unrestricted funds £	Restricted funds £	Total 2021 £
Reconciliation of funds				
Total funds brought forward		<u>162,755</u>	<u>39,000</u>	<u>201,755</u>
Total funds carried forward	19	<u>232,270</u>	<u>27,230</u>	<u>259,500</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2021 is shown in note 19.

The notes on pages 16 to 25 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible assets	12	90,428	93,892
Current assets			
Debtors	13	8,910	4,538
Cash at bank and in hand	14	<u>169,883</u>	<u>216,869</u>
		178,793	221,407
Creditors: Amounts falling due within one year	15	<u>(16,838)</u>	<u>(16,799)</u>
Net current assets		<u>161,955</u>	<u>204,608</u>
Total assets less current liabilities		252,383	298,500
Creditors: Amounts falling due after more than one year	16	<u>(26,000)</u>	<u>(39,000)</u>
Net assets		<u><u>226,383</u></u>	<u><u>259,500</u></u>
Funds of the charity:			
Restricted income funds			
Restricted funds	19	1,988	27,230
Unrestricted income funds			
Unrestricted funds		<u>224,395</u>	<u>232,270</u>
Total funds	19	<u><u>226,383</u></u>	<u><u>259,500</u></u>

For the financial year ending 31 March 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the charity to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The notes on pages 16 to 25 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

(Registration number: 02762589)
Balance Sheet as at 31 March 2022

The financial statements on pages 12 to 25 were approved by the trustees, and authorised for issue on 16 January 2023 and signed on their behalf by:

 SIGNED SECURELY
Graeme Drummond
...18/01/2023 at 3:54:11 PM UTC...
Mr Graeme Drummond
Trustee

The notes on pages 16 to 25 form an integral part of these financial statements.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Charity status

The charity is limited by guarantee, incorporated in England and Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £Nil towards the assets of the charity in the event of liquidation.

The address of its registered office is:

93 Tabernacle Street

EC2A 4BA

These financial statements were authorised for issue by the trustees on 16 January 2023

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102). They also comply with the Companies Act 2006 and Charities Act 2011.

Basis of preparation

The Wormwood Scrubs Pony Centre meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are include as Income from Charitable Activities as shown in Note 3.
- e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Deprecation on the related fixed assets is charged against the restricted fund.
- f) Investment income is included when receivable.
- g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.
- b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities.

Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

Cash flow statement

The charity opted to early adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

Depreciation and amortisation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Asset class	Depreciation method and rate
Short leasehold building	Over length of lease
Stables, etc	20% reducing balance
Livestock	Not depreciated
Fixtures, fittings & equipment	20% on cost

Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Cash at bank and In hand

Cash at bank and in hand includes cash and short term cash deposits.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

3 Income from donations and legacies

	Unrestricted funds General £	Restricted funds £	Total funds £
Donations and legacies;			
Gift aid reclaimed	49,096	23,526	72,622
Regular giving and capital donations	9,107	6,775	15,882
Total for 2022	58,203	30,301	88,504
Total for 2021	93,592	15,335	108,927

4 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total funds £
	84,246	28,946	113,192
Total for 2022	84,246	28,946	113,192
Total for 2021	97,788	37,230	135,018

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Income from other trading activities

	Unrestricted funds General £	Restricted funds £	Total funds £
Events income;			
Other events income	2,337	963	3,300
Total for 2022	2,337	963	3,300
Total for 2021	6,504	-	6,504

6 Investment income

	Unrestricted funds General £	Total funds £
Interest receivable and similar income;		
Interest receivable on bank deposits	82	82
Total for 2022	82	82
Total for 2021	237	237

7 Expenditure on charitable activities

	Note	Unrestricted funds General £	Restricted funds £	Total funds £
Governance costs	8	147,856	85,452	233,308
Total for 2021		127,858	64,335	192,193

In addition to the expenditure analysed above, there are also governance costs of £233,308 (2021 - £127,858) which relate directly to charitable activities. See note 8 for further details.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

8 Analysis of governance and support costs

Governance costs

	Unrestricted funds General £	Restricted funds £	Total funds £
Staff costs			
Wages and salaries	111,636	-	111,636
Social security costs	222	-	222
Pension costs	(18)	-	(18)
Other staff costs	10,690	-	10,690
Audit fees			
Other fees paid to auditors	7,514	-	7,514
Depreciation, amortisation and other similar costs	14,964	-	14,964
Other governance costs	2,848	85,452	88,300
Total for 2022	147,856	85,452	233,308
Total for 2021	127,858	-	127,858

9 Net incoming/outgoing resources

Net (outgoing)/incoming resources for the year include:

	2022 £	2021 £
Depreciation of fixed assets	14,964	27,275

10 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	111,636	111,507
Social security costs	222	-
Pension costs	(18)	1,368
Other staff costs	10,690	4,631
	122,530	117,506

No employee received emoluments of more than £60,000 during the year.

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Taxation

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects. No tax charges have arisen in the year (2021 - none).

12 Tangible fixed assets

	Short leasehold building £	Stables, etc. £	Livestock £	Fixtures, fittings & equipment £	Total £
Cost					
At 1 April 2021	350,000	245,408	26,200	130,226	751,834
Additions	-	-	11,500	-	11,500
At 31 March 2022	350,000	245,408	37,700	130,226	763,334
Depreciation					
At 1 April 2021	350,000	189,392	-	118,550	657,942
Charge for the year	-	11,203	-	3,761	14,964
At 31 March 2022	350,000	200,595	-	122,311	672,906
Net book value					
At 31 March 2022	-	44,813	37,700	7,915	90,428
At 31 March 2021	-	56,016	26,200	11,676	93,892

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

13 Debtors

	2022 £	2021 £
Trade debtors	8,910	4,538

14 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	169,883	216,869

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

15 Creditors: amounts falling due within one year

	2022 £	2021 £
Other loans	13,000	13,000
Other taxation and social security	987	765
Other creditors	1,356	514
Accruals	1,495	2,520
	<u>16,838</u>	<u>16,799</u>

16 Creditors: amounts falling due after one year

	2022 £	2021 £
Other loans	<u>26,000</u>	<u>39,000</u>

17 Pension and other schemes

The Company operated a defined contribution pension scheme for five of its employees during the year.

18 Share capital

The company is limited by guarantee and does not have a share capital divided by shares.

19 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
General	232,270	144,868	(152,743)	224,395
Restricted funds	<u>27,230</u>	<u>60,210</u>	<u>(85,452)</u>	<u>1,988</u>
Total funds	<u>259,500</u>	<u>205,078</u>	<u>(238,195)</u>	<u>226,383</u>
	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General funds	232,270	144,868	(152,743)	224,395

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Restricted funds				
Jack Petchey Foundation	2,230	1,700	(3,730)	200
John Lyon's Charity	25,000	-	(25,000)	-
HMRC Job Retention Scheme	-	6,420	(6,420)	-
LORINERSC LORINERS GRANT 22	-	1,788	-	1,788
KEITS TRAINING SER	-	500	(500)	-
BHS BOUNCE BACK	-	2,639	(2,639)	-
H&FNDR REFUND	-	12,000	(12,000)	-
HMRC Repayment	-	2,849	(2,849)	-
RDA London First Aid	-	1,050	(1,050)	-
Total restricted funds	<u>27,230</u>	<u>28,946</u>	<u>(54,188)</u>	<u>1,988</u>
Total funds	<u>259,500</u>	<u>173,814</u>	<u>(206,931)</u>	<u>226,383</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
General	162,755	198,121	(128,606)	232,270
Restricted funds	<u>39,000</u>	<u>52,565</u>	<u>(64,335)</u>	<u>27,230</u>
Total funds	<u>201,755</u>	<u>250,686</u>	<u>(192,941)</u>	<u>259,500</u>
	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Balance at 31 March 2021 £
Unrestricted funds				
<i>General</i>				
General funds	162,755	198,121	(128,606)	232,270
Restricted				
Jack Petchey Foundation	1,500	2,230	(1,500)	2,230
John Lyon's Charity	37,500	25,000	(37,500)	25,000
Sport England - CEF	-	10,000	(10,000)	-
Forefront foundation	-	15,335	(15,335)	-
Total restricted funds	<u>39,000</u>	<u>52,565</u>	<u>(64,335)</u>	<u>27,230</u>
Total funds	<u>201,755</u>	<u>250,686</u>	<u>(192,941)</u>	<u>259,500</u>

The Wormwood Scrubs Pony Centre

Notes to the Financial Statements for the Year Ended 31 March 2022

20 Analysis of net assets between funds

	Unrestricted funds General £	Total funds at 31 March 2022 £
Tangible fixed assets	90,428	90,428
Current assets	178,793	178,793
Current liabilities	(16,838)	(16,838)
Creditors over 1 year	<u>(26,000)</u>	<u>(26,000)</u>
Total net assets	<u>226,383</u>	<u>226,383</u>
	Unrestricted funds General £	Total funds at 31 March 2021 £
Tangible fixed assets	93,892	93,892
Current assets	221,407	221,407
Current liabilities	(16,799)	(16,799)
Creditors over 1 year	<u>(39,000)</u>	<u>(39,000)</u>
Total net assets	<u>259,500</u>	<u>259,500</u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Unrestricted Funds

	Total Unrestricted Funds 2022 £	Total Unrestricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	58,203	93,592
Charitable activities	84,246	97,788
Other trading activities	2,337	6,504
Investment income	82	237
Total income	<u>144,868</u>	<u>198,121</u>
Expenditure on:		
Raising funds	(4,887)	(748)
Charitable activities	<u>(147,856)</u>	<u>(127,858)</u>
Total expenditure	<u>(152,743)</u>	<u>(128,606)</u>
Net (expenditure)/income	<u>(7,875)</u>	<u>69,515</u>
Net movement in funds	(7,875)	69,515
Reconciliation of funds		
Total funds brought forward	<u>232,270</u>	<u>162,755</u>
Total funds carried forward	<u><u>224,395</u></u>	<u><u>232,270</u></u>

The Wormwood Scrubs Pony Centre

Statement of Financial Activities by fund for the Year Ended 31 March 2022

Restricted Funds

	Total Restricted Funds 2022 £	Total Restricted Funds 2021 £
Income and Endowments from:		
Donations and legacies	30,301	15,335
Charitable activities	28,946	37,230
Other trading activities	963	-
Total income	<u>60,210</u>	<u>52,565</u>
Expenditure on:		
Charitable activities	<u>(85,452)</u>	<u>(64,335)</u>
Total expenditure	<u>(85,452)</u>	<u>(64,335)</u>
Net expenditure	<u>(25,242)</u>	<u>(11,770)</u>
Net movement in funds	(25,242)	(11,770)
Reconciliation of funds		
Total funds brought forward	<u>27,230</u>	<u>39,000</u>
Total funds carried forward	<u><u>1,988</u></u>	<u><u>27,230</u></u>

Accounts

THE WORMWOOD SCRUBS PONY CENTRE
(A charitable company limited by guarantee)

**DIRECTORS' AND TRUSTEES' REPORT
AND ACCOUNTS**

FOR THE YEAR ENDED 31ST MARCH 2021

Company No: 2762589
Charity No: 1045045

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

REPORT AND ACCOUNTS

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THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MARCH 2021

The trustees are pleased to present their annual directors' report together with the financial statements of the charity for the year ended 31st March 2021, which are also prepared to meet the requirements for a directors' report and Companies Act purposes.

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Report by Charities: Statements of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charity SORP (FRS 102) Revised).

OUR PURPOSE AND ACTIVITIES

The Wormwood Scrubs Pony Centre, started in 1989 by Sister Mary Joy Langdon, has continued to grow over 32 years into the outstanding Centre it is today. It provides riding, equine therapy and classes in horse care and stable management to inner city children and young people. We aim to provide a unique opportunity to disadvantaged, disabled and hard-to-reach young people. It is our experience that interaction with horses develops confidence, raises self-esteem and enhances life-chances in our young people, a majority of whom have disabilities. We also encourage them to have fun in a safe and secure environment.

The Centre is unique in its provision in the local area. We liaise with local schools, community groups, voluntary sector infrastructure bodies, paediatricians and local support agencies. We are a group member of the Riding for the Disabled Association, a Pony Club Branch, an approved British Horse Society establishment and an honorary member of the Association of British Riding Schools. We have grown during the past 32 years from offering weekend riding only to providing a full week of riding, equine therapy activities, stable management and community involvement. Young people work towards a wide variety of certificates and achievement awards.

A number of local schools bring individual children or groups of children for riding and equine therapy at the Centre – some at irregular intervals. When the relaxation of Covid-19 lockdown restrictions allowed, the following schools returned to the Centre: The Bridge AP Academy School, Castlebar School, Chelsea Community Hospital School, Edith Kay School and St Marylebone Bridge School. Under normal working conditions, several schools send children for work experience and we are involved with a local community service programme.

We have robust policies in place which are under constant review and are fully implemented, including the following:

- Pony Centre Handbook
- Data Protection
- Health and Safety
- Equality and Diversity
- Safeguarding
- Equine Policies

All members of staff attend a *Safeguarding Children* course, have current *First Aid* qualifications and DBS (Disclosure and Barring Service) checks. DBS checks for volunteers are regularly processed. During this year, the three senior staff have completed a BEF Advanced Equestrian Safeguarding Course for Safeguarding Officers.

Our volunteers

Our dedicated team of volunteers of all ages continues to provide invaluable support to the Pony Centre. In fact, without them, it would be difficult if not impossible to run a Centre such as ours.

There is a wide range of activities covered by the team which include:

- teaching riding to youngsters of all abilities;
- leading horses and ponies;
- mucking out the stables;
- grooming horses;
- tack cleaning;
- night stable duties;
- attending at night if the alarm is activated;
- providing administrative skills;
- being involved in special events held at the Centre;
- doing a variety of odd jobs around the yard.

We owe each one an immense debt of gratitude for their tireless support.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

Staffing

The Pony Centre has a strong staff team. The senior team members consider it important to train the younger members and to support them as they develop. In this way further qualifications can be achieved, enabling them to progress in their equestrian careers.

CEO

- Sister Mary Joy Langdon BEM: BHS APC Regd Coach; FRDA; ABRS Principal's Diploma; Pony Club Accredited Coach; Regd RDA Advanced Coach; RDA Vaulting Coach; UK Tutoring in Sports Coach Educator L3

Stable Yard Team

- Richard Watson Senior Coach and Equine Trainer, Classical Dressage Coach, RDA Coach in training, First Aider, Fire Marshal
- Caryn Stanley Senior Groom, RDA Coach in training, First Aider, Fire Marshal
- Samantha Cyrus Groom, First Aider, Fire Marshal
- Stojancho Bozhanov Apprentice Groom, First Aider, Fire Marshal

Trainees

- James Cooper
- Sabah Labed
- Emily Gillespie
- Bella Russell-Heller

Riding Coaches

- Janet Coe: BHS PTC
- Michelle Coles: Pony Club B
- Tonya Ellis: BHS APC Regd Coach
- Claudia Howard: BHS APC Regd Coach
- Helen Jones: RDA Coach
- Sue Keyser: RDA Coach in Training
- Mary Joy Langdon: BHS APC Regd Coach; RDA Advanced Coach
- Elio Marchesi: RDA Coach in Training
- Allison Moulding: RDA Coach in Training
- Veronica Newson: RDA Green Coach
- Judy Skelly: RDA Coach in Training
- Paul Turner: RDA Coach
- Richard Watson: RDA Coach in Training
- Frankie Wynne: Qualified Alexander Technique Coach, specialising in coaching sessions on the mechanical horse

Courses and training offered during the year April 2020 – August 2021

- Coach Development - 6-week course
- FAA Emergency First Aid at Work (RQF)
- Fire Marshall Certificate
- LGBT+ training for trustees, staff and volunteers provided by CNWL NHS Foundation Trust
- Manual Handling Certificate
- Mental Health Certificate
- Risk Assessment Training

Achievements and Performance – The Pony Centre in the first year of the Covid-19 pandemic

Due to the Covid-19 pandemic, in mid-March 2020 Wormwood Scrubs Pony Centre was forced to close down completely. At a stroke, this meant that all equine related activities stopped - to the immense disappointment of our young riders, their families, staff, volunteers, trustees and friends. From that moment, staff, trustees and volunteers devoted their energies to caring for the equines, maintaining the yard, bidding for grant funding and, importantly, staying in touch with our Wormwood Scrubs Pony Centre family.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Immediately, the CEO organised for 12 of our 18 equines to go out to grass thanks to some very generous people in Hertfordshire, Oxfordshire and Middlesex. It was not easy to see the horses leave but it meant that fewer staff and volunteers needed to travel in to the Centre to maintain the yard and care for the remaining horses and donkeys. Two small distinct teams of staff and volunteers were organised to work in accordance with the strict Covid-19 regulations – and they did an absolutely sterling job. A number of staff were furloughed.

At the same time, the CEO, staff and trustees worked creatively to stay in touch with our riders and their families. A weekly report featuring numerous photos kept the WSPC family up-to-date especially with the horses which were out to grass. A variety of online and paper-based courses for various ages were created and circulated. They focused on caring for horses and on riding at all levels.

The Pony Centre remained under lockdown from 15th March to early September. In preparation for the resumption of riding and related activities, our horses began to return from grass in early August and were introduced to a carefully planned regime of exercise to prepare them for the re-opening in September. The larger horses returned first in order to allow individual able-bodied riders to begin riding again as they could do so in a socially distanced way.

In normal times, our CEO runs Pony Club sessions for up to thirty young people, in our purpose-built classroom. These sessions are invaluable as they teach young people about horses and how to care for them. They also follow courses in first-aid and fire-safety. The group is inclusive and is made up of young people over the age of 7, irrespective of ability or disability. It is a vital precursor to riding at the Pony Centre as we believe that all riders need to know about and understand everything that riding should entail.

During the Summer we worked on ways of being able to continue this work within the government guidelines. We have very limited turn-out space but in our front paddock, grant funding money was used to build an outdoor classroom, open at the front and sides but with a back and a roof - so it was airy and yet sheltered from the rain. From our tentative re-opening in September, our Pony Club sessions were safely conducted outside in a safe, sheltered environment.

During Summer we were also able to install two movable field shelters so that some of our horses and ponies could live out at night following their return from grass in August. We were also able to run our Kindergarten sessions for children from three to seven years. These serve a dual purpose: they introduce the very young to the beauty of the horse and they raise funds.

When we re-opened on 19th September 2020, we were able to offer riding to less than a quarter of our disabled riders for a variety of reasons. However, we successfully trained our parent/carers to assist their young riders to mount and dismount and also, crucially, to support them by side-walking during the ride. This was necessary because staff and volunteers were no longer safely able to do this because of social distancing regulations.

With the good weather and our new outdoor facilities, we were able to provide riding and stable-management to some of our clients until 3rd November 2020 when London was once again completely locked down. Unlike from March to August, we were unable to send our horses to grass so we had nineteen equines on site to be fed and exercised by staff and volunteers in a Covid-secure way.

Since 3rd November 2020 until the end of the financial year March 2021, we remained closed. However, during this time we concentrated on staff and volunteer training. We have three full-time students who joined us in September and an apprentice working towards qualifications in Horse Care. They follow a programme of practical training with our CEO and Senior Coach for four days and have one day of study.

During the year, fundraising activities which involved people coming together could not take place. However, they did not stop completely and each one exceeded its target: in May 2020, Richard Burke ran a half marathon raising over £3,000; a Christmas Hamper Raffle raised over £2,000; and to 'end' the year in April 2021, a highly enjoyable online Race Night brought in over £5,000. Sincere gratitude goes to all Pony Centre friends who generously supported these events.

Public benefit statement

In shaping our objectives for the year and planning our activities, the trustees have considered the Charity Commission's guidance on public benefit, including the guidance public benefit: running a charity (PD2). The achievements and activities above demonstrate the public benefit arising through the Charity's activities.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

FINANCIAL REVIEW

The Statement of Financial Activities showed net surplus of £57,745 (2020 – deficit £38,237) for the year and reserves stand at £259,500 (2020 – £201,755).

Principal funding sources are donations and grants received from private or corporate donors and from statutory bodies.

Throughout the financial year April 2020 - March 2021, like all charities, WSPC has been dramatically affected by the periods of lockdown necessitated by the global pandemic. We are therefore particularly grateful to the individuals, groups and trusts who have supported the work of the Pony Centre during this extremely challenging time. We thank: The Banham Trust, Johnny Boden, Richard Burke Half Marathon, H Cartwright, Charters Towers School Old Girls, Martin Clunes, CJ Dennistoun, Gordan & Amanda Grønder, DV & MWC Hamblin, Hammersmith Dog Training Club, A & K Heaps, the Infant Jesus Sisters and friends, Mrs J M Ives, R Jones, S Kayser, S Langford, Clare Maxwell-Hudson, Knights of the Masonic Order of the Red Cross of Constantine, William Reddaway, Shenoah Taylor, Sarah Tozer, Tradeweb Care, P White. This year we thank particularly the friends of the Pony Centre who, realising the effect the Covid-19 lockdown would have on our resources, came forward with spontaneous donations.

Successful grant applications made: April 2020 – March 2021

In response to the Covid-19 lockdown, the CEO and trustees devoted much time and energy to grant applications. We offer our sincere gratitude to the following organisations for their generous grants: BHS Hardship Fund; Chelsea Square 1994 Trust; The Elise Pilkington Foundation; the Forefront Foundation Ltd; the Grocers' Charity; LCF (London Community Response Fund); the Loriners Charitable Trust; the K & C Foundation; the Jack Petchey Foundation; John Lyon's Charity; Sports England – Community Emergency Fund; Wednesday's Child.

Investment powers and policy

The Directors consider it prudent to maintain an adequate balance of unrestricted funds to cover the Charity's contractual commitments and ideally aim to have 6 months running costs, excluding donated services, in reserve. Currently the charity has approximately 6 months running costs in free reserves.

Throughout the period of April 2020 to the present date, the trustees have met on a monthly rather than the usual quarterly basis to closely monitor that our reserves were adequate and that there were sufficient funds to maintain the charity. The treasurer prepared financial forecasts to indicate how long funds were likely to last. At the same time, as mentioned above, the CEO and trustees made numerous grant applications and successfully procured all Covid-related grants from central government and from our local authority. This income replaced the income from equine activities and from major fundraising events, which had been so adversely affected by Covid-19 restrictions. As a result of this diligence, the charity ended the financial year on a remarkably secure footing.

The Directors consider that the Charity's reserves will enhance the services provided and provide financial security for the future. The reserves held in unrestricted funds, which have not been designated or invested in fixed assets, at the 31st March 2021 were £138,379 (2020 – £64,357).

Investments

The Wormwood Scrubs Pony Centre does not hold any investments. The Board still considers the financial outlook as too volatile for investment. All reserves are therefore held in cash in bank accounts and readily available.

Charitable and political donations

During the year the charity made no political or charitable donations.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

FUTURE PLANS AND DEVELOPMENTS

It is the plan over the coming year to hold several new courses for SEN youngsters including those with mental health issues. The courses will include learning to ride as well as non-riding activities where the young people will learn through the ponies.

They will also be given the opportunity of Alexander Technique sessions on the mechanical horse.

During the courses, there will be stable yard classroom sessions where they will develop skills such as basic first aid, CPR and fire safety and other life skills.

In addition, we plan on developing the kindergarten programme and incorporating disabled children in these sessions.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The Wormwood Scrubs Pony Centre is registered under the Companies Act 1985 as a company limited by guarantee and not having a capital divided by shares.

The company was incorporated on 6 November 1992 and is a registered charity on 16 March 1995 constituted as a limited company under the Memorandum and Articles of Association. The charity registration number is 1045045 and the company registration number is 2762589.

Recruitment and appointment of Directors / Trustees

As set out in the Articles of Association, the chair of the Directors/Trustees is nominated by The Wormwood Scrubs Pony Centre. The Directors of the organisation are also the charity trustees for the purposes of charity law.

The Board of Directors has power to appoint additional Trustees as it considers fit to do so.

Directors/Trustees are elected to serve for a period of three years after which they will be eligible for re-election.

The Directors/Trustees in office in the year are set out on page 7. The Trustees have no beneficial interest in the company other than as members. The Trustees are also the directors of the company. All of the Trustees are members of the company and guarantee to contribute £1 in the event of winding up. The Board has the power to appoint additional Directors.

Trustee Induction and training

The Trustees maintain a good working knowledge of charity and company law and best practice by regular reading of charity press articles and scrutiny of Companies House, Charity Commission, other Government and voluntary organisation advisory websites. New Trustees are given copies of the Memorandum and Articles of Association and copies of previous year's minutes and attend an induction session given by an experienced Trustee.

Organisation

The Centre is run by the Board of Directors, who meet at least four times a year and who are available at all times to offer guidance and support. It also has assistance from a firm of solicitors and a firm of accountants whose help is invaluable and readily available. Our thanks go to them.

Related parties

The charity works closely with other similar organisations as detailed in Our Purpose and Activities Section of the Trustees Report above. None of the charity's trustees are directors or trustees of these other organisations.

Pay policy for senior staff

The pay and remuneration of the charity's key management personnel is reviewed annually by the Trustees taking into account the individual's performance and the charity's financial position.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)
FOR THE YEAR ENDED 31ST MARCH 2021

Risk Management

The trustees have a risk management strategy which comprises:

- An annual review of the risks the charity may face;
- The establishment of systems and procedures to mitigate those risks identified in the plan;
- Implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.

REFERENCE AND ADMINISTRATIVE DETAILS

Company Number: 2762589

Charity Number: 1045045

Patron Mr Martin Clunes OBE

Directors and Trustees:

Ms Janice Gardner Chairperson

The Hon. Tim Boyd

Ms Sue Kayser Acting Treasurer

Ms Jessie Khera

Ms Melissa KilBride

Ms Tracey Spensley *Appointed 20/05/2021*

Ms Patricia White

Mr Hugh Cartwright *Resigned 24/03/2021*

Ms Daphne Hamblin *Resigned 24/04/2021*

Ms Kathy Heaps *Resigned 22/06/2021*

Secretary: Ms Melissa KilBride

Senior Management Team: Sr Mary Joy Langdon – Chief Executive Officer

Registered Office: 93 Tabernacle Street, London EC2A 4BA

Independent Examiner: Mr Samir Shah ACA, Ramon Lee Ltd, 93 Tabernacle Street, London EC2A 4BA

Bankers: NatWest Plc., 25 Shepherds Bush Green, London W12 8PR
Co-Operative Bank, Online Banking (cooperativebank.co.uk/business)

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

DIRECTORS' AND TRUSTEES' REPORT (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

TRUSTEES' RESPONSIBILITIES IN RELATION TO THE FINANCIAL STATEMENTS

The Trustees (who are also directors of The Wormwood Scrubs Pony Centre for the purposes of company law) are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under that law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its income and expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The Trustees are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

This report has been prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

APPROVAL

This report was approved by the Trustees and Directors on 7th September 2021 and signed on their behalf.



Melissa KilBride
Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE WORMWOOD SCRUBS PONY CENTRE**
(Company Limited by Guarantee)

I report on the accounts of the company for the year ended 31st March 2021.

This report is made solely to the charity's trustees, as a body, in accordance with the Charities Act 2011. My work has been undertaken so that I might state to the charity's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees as a body, for my Independent Examination, for this report, or for the opinions I have formed.

Respective responsibilities and basis of report

As the charity's trustees of the Company (who are also the directors of the company for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the Company are not required to be audited for this year under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ("the 2011 Act"). In carrying out my examination, I have followed the Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act).

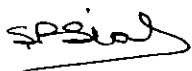
Independent examiner's statement

The company's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of Institute of Chartered Accountants of England and Wales.

I have completed my examination. I confirm that no material matters have come to my attention which gives me cause to believe that:

- accounting records were not kept in accordance with section 386 of the Companies Act 2006; or
- the accounts do not accord with such records; or
- the accounts do not comply with relevant accounting requirements under section 396 of the Companies Act 2006 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
- the accounts have not been prepared in accordance with the Charities SORP (FRS102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



**SAMIR SHAH ACA
RAMON LEE LTD**

**93 TABERNACLE STREET
LONDON EC2A 4BA**

7th SEPTEMBER 2021

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

**STATEMENT OF FINANCIAL ACTIVITIES
SUMMARY INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31ST MARCH 2021

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	2021 £	2020 £
Income						
Donations	2	93,592	-	15,335	108,927	58,623
Income from charitable activities	3	97,787	-	37,230	135,017	109,362
Income from trading activities	4	6,504	-	-	6,504	54,949
Investment income	5	238	-	-	238	955
Total income		<u>198,121</u>	<u>-</u>	<u>52,565</u>	<u>250,686</u>	<u>223,889</u>
Expenditure						
Cost of raising funds	6	748	-	-	748	13,017
Expenditure on charitable activities	6	127,858	-	64,335	192,193	249,109
Total expenditure		<u>128,606</u>	<u>-</u>	<u>64,335</u>	<u>192,941</u>	<u>262,126</u>
Net income/(expenditure) and net movement in funds for the		69,515	-	(11,770)	57,745	(38,237)
<i>Reconciliation of funds</i>						
Total funds, brought forward		162,755	-	39,000	201,755	239,992
Total funds, carried forward		<u>232,270</u>	<u>-</u>	<u>27,230</u>	<u>259,500</u>	<u>201,755</u>

The Statement of Financial Activities also complies with the requirements for an income and expenditure account under the Companies Act 2006.

CONTINUING OPERATIONS

None of the company's activities were acquired or discontinued during the above financial periods.

TOTAL RECOGNISED GAINS AND LOSSES

The company has no recognised gains or losses other than the above movement in funds for the above financial periods.

The notes on pages 12 to 20 form part of these accounts.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

BALANCE SHEET AS AT 31ST MARCH 2021

	Notes	2021	2020
		£	£
Fixed assets			
Tangible assets	10	93,892	98,398
Current assets			
Debtors	12	4,538	4,724
Cash at bank and in hand		216,869	169,640
		<u>221,407</u>	<u>174,364</u>
Liabilities			
Creditors falling due within one year	13	16,798	19,007
Net current assets		204,608	155,357
Total assets less current liabilities		<u>298,500</u>	<u>253,754</u>
Creditors falling due after more than one year	14	39,000	52,000
		<u>259,500</u>	<u>201,754</u>
The funds of the charity:			
Unrestricted funds:			
General	17	232,270	162,755
Designated	17	-	-
Restricted funds	17	27,230	39,000
Total charity funds		<u>259,500</u>	<u>201,755</u>

For the financial year ended 31st March 2021 the company was entitled to exemption from audit under section 477 Companies Act 2006. No member of the company has deposited a notice, pursuant to section 476, requiring an audit of these financial statements under the requirements of the Companies Act 2006.

The directors acknowledged their responsibilities for ensuring that the company keeps accounting records which comply with Section 386 of the Act and for preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial period and of its profit or loss for the financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to accounts, so far as is applicable to the company.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006.

These accounts were approved by the Board of Directors and Trustees on 7th September 2021 and were signed on its behalf by:



..... Ms Janice Gardner (CHAIR)

Company Registration No. 2762589

The notes on pages 12 to 20 form part of these accounts.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS

FOR THE YEAR ENDED 31ST MARCH 2021

1. ACCOUNTING POLICIES

The principal accounting policies are summarised below. The accounting policies have been applied consistently throughout the year and in the preceding year.

1.1 Basis of preparation of accounts

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) – Charities SORP (FRS 102) Revised, the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy note(s).

1.2 Preparation of accounts on a going concern basis

Having regard to the level of reserves and the ongoing level of expenditure against unrestricted funds in conjunction with the development of the organisation's activity in the coming year, the trustees are satisfied that the accounts should be prepared on a going concern basis.

1.3 Incoming

Income is recognised when the Charity has entitlement to the funds, any performance conditions attached to the item(s) of income have been met, it is probable that the income will be received and amount can be measured reliably.

- a) Income received by way of grants, donations and legacies are included in full in the Statement of Financial Activities when received, unless they relate to a specified future period, in which case they are deferred.
- b) Legacies entitlement is taken as the earlier of the date on which either: the charity is aware that the probate has been granted, the estate has been finalised and notification has been made by the executor(s) to the Charity that the distribution is made, or when a distribution is received from the estate. No legacies were received during the year.
- c) Income from charitable activities received by way of revenue grants and donations are credited to restricted incoming resources on the earlier date of when they are received or when they are receivable, unless they relate to a specified future period, in which case they are deferred.
- d) Grants and donations of general nature which are not conditional on delivering certain levels of service are included as part of Grants, Donations and Legacies as shown under note 2. Performance related grants and donations which have conditions for a specific outcome are included as Income from Charitable Activities as shown in Note 3.
- e) Capital grants for the purchase of fixed assets are credited to restricted incoming resources on the earlier date of when they are received or receivable. Depreciation on the related fixed assets is charged against the restricted fund.
- f) Investment income is included when receivable.
- g) Income from charitable activities include income recognised as earned (as the related goods and services are provided) under contract.

1.4 Volunteers and donated services and facilities

Donated professional services and donated facilities are recognised as income when the charity has control over the item, any conditions associated with the donated item have been met, the receipt of economic benefit from the use by the charity of the item is probable and that economic benefit can be measured reliably.

On receipt, donated professional services and donated facilities are recognised on the basis of the value of the gift to the charity which is the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market; a corresponding amount is then recognised in expenditure in the period of receipt. No such donations were received during the year.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

1.5 Expenditure recognition

Expenditure is recognised on an accrual basis as a liability is incurred. Expenditure is classified under the following activity headings:

- a) Cost of raising funds comprises the cost of seeking donations and legacies and the costs of trading for fundraising purposes.
- b) Expenditure on charitable activities includes the costs directly associated to providing horse riding facilities to further the purposes of the Charity and their associated support costs.

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

1.6 Allocation of support costs

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include back office costs, finance, personnel, payroll and governance costs which support the charity's programmes and activities. These costs have been allocated between cost of raising funds and expenditure on charitable activities. The basis on which support costs have been allocated are set out in note 7.

1.7 Funds accounting

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

Restricted funds are those funds which can only be used in accordance with the wishes of the donor which have been raised for a particular purpose.

1.8 Operating leases

The charity classifies the lease of property as an operating lease. The rentals are charged to the Statement of Financial Activities on a straight-line basis over the lease duration.

1.9 Cash flow statement

The charitable company qualifies as a small company and advantage has been taken of the exemption provided by SORP (FRS 102) as amended by Bulletin 1, not to prepare a cash flow statement.

1.10 Taxation

The Charity is a registered charity and, therefore, is not liable for Income Tax or Corporation Tax on income derived from its charitable activities, as it falls within the various exemptions available to registered charities.

1.11 Pensions

The company operates a defined contribution pension scheme on behalf of its staff. The assets of the scheme are held separately from those of the company in an independently administered fund. Contributions to the scheme are charged to income and expenditure account in the year in which they are payable.

1.12 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation of fixed assets, less their estimated residual value, over their expected useful lives on the following basis:

Short leasehold building	-	Over length of lease
Stables, etc	-	20% reducing balance
Livestock	-	Not depreciated
Fixtures, fittings & equipment	-	20% on cost

1.13 Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

1.14 Cash at bank and in hand

Cash at bank and in hand includes cash and short term cash deposits.

1.15 Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1.16 Financial instruments

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

1.17 Judgement and key sources of estimation uncertainty

In the application of the company's accounting policies, the charity is required to make judgments, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

2. GRANTS, DONATIONS AND LEGACIES

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Donations and Gifts	93,592	-	93,592	58,623
Forefront Foundation Ltd	-	15,335	15,335	-
	<u>93,592</u>	<u>15,335</u>	<u>108,927</u>	<u>58,623</u>

Grants, donations and legacies income in 2020 totalling £58,623 was all attributed to unrestricted funds.

3. INCOME FROM CHARITABLE ACTIVITIES

Grants receivable are shown at the agreed level of funding for the year 2020/2021 as under:

	Unrestricted Funds £	Restricted Funds £	2021 £	2020 £
Sales within charitable activities	20,639	-	20,639	68,922
Performance related grants	75,268	37,230	112,498	38,260
Other income	1,880	-	1,880	2,180
	<u>97,787</u>	<u>37,230</u>	<u>135,017</u>	<u>109,362</u>

Income from charitable activities in 2020 totalling £109,362 was attributed to unrestricted funds of £72,862 and £36,500 to restricted funds.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

4. INCOME FROM OTHER TRADING ACTIVITIES

	Unrestricted Funds £	2021 £	2020 £
Fundraising events	6,504	6,504	54,949
	<u>6,504</u>	<u>6,504</u>	<u>54,949</u>

Income from other trading activities in 2020 totalling £54,949 was all attributed to unrestricted funds.

5. INVESTMENT INCOME

	Unrestricted Funds £	2021 £	2020 £
Cash deposit interest	238	238	955
	<u>238</u>	<u>238</u>	<u>955</u>

Investment income in 2020 totalling £955 was all attributed to unrestricted funds.

6. ANALYSIS OF EXPENDITURE

	Raising Funds £	Riding School £	2021 £	2020 £
Staff costs	-	112,876	112,876	149,262
Depreciation	-	27,275	27,275	22,842
Horse costs	-	31,885	31,885	34,540
Support costs (Note 7)	748	17,637	18,385	53,082
Governance costs (Note 7)	-	2,520	2,520	2,400
	<u>748</u>	<u>192,193</u>	<u>192,941</u>	<u>262,126</u>

Of the £192,941 expenditure in 2021 (2020 - £262,126), £128,606 was charged to unrestricted funds (2019 - £176,580), £Nil to designated funds (2019 - £40,000) and £64,335 to restricted funds (2019 - £45,546).

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

7. ANALYSIS OF SUPPORT AND GOVERNANCE COSTS

The Charity initially identifies the costs of its support functions. It then identifies those costs which relate to the governance function. Governance costs and other support costs are apportioned separately between charity's two key activities undertaken (see note 6) in the year. All the general support and governance costs have been apportioned to the various charitable activities on the basis of staff time allocated to each activity.

	General support	Governance	2021	2020
	£	£	£	£
Administration	1,514	-	1,514	7,208
Premises	11,323	-	11,323	26,197
Subscriptions and licence fee	1,355	-	1,355	7,015
Communication	1,738	-	1,738	1,572
Travel and motor	2,455	-	2,455	5,090
Professional fees	-	-	-	6,000
Independent examination	-	2,520	2,520	2,400
	<u>18,385</u>	<u>2,520</u>	<u>20,905</u>	<u>55,482</u>

8. SURPLUS FOR THE YEAR

The surplus is shown after charging:

	2021	2020
	£	£
Depreciation of tangible fixed assets	27,275	22,842
Operating leases - rent	10,126	8,932
Independent examiner's fees	<u>2,520</u>	<u>2,400</u>

9. ANALYSIS OF STAFF COSTS, TRUSTEES REMUNERATION AND EXPENSES, AND COST OF KEY MANAGEMENT PERSONNEL

STAFF COSTS	2021	2020
	£	£
Salaries	107,950	128,509
National Insurance	-	1,543
Pension	1,368	1,670
	<u>109,319</u>	<u>131,722</u>

No employee earned more £60,000 including benefits.

The key management personnel of the charity comprise of the Chief Executive Officer and the Manager. The total employee benefits of the key management personnel of the charity were £77,302 (2020 - £59,505).

The average monthly number of staff employed by the charity during the year was as follows:

Management	2	2
Project	4	4

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

10. TANGIBLE FIXED ASSETS

	2021	2020
	£	£
NET BOOK VALUES		
Short leasehold building	-	-
Stables, etc.	56,016	63,494
Livestock	26,200	26,200
Fixtures, fittings & equipment	11,676	8,704
	<u>93,892</u>	<u>98,398</u>

MOVEMENTS IN YEAR

<u>Cost or valuation</u>	Opening Balances	Additions	Disposals	Closing Balances
	£	£	£	£
Short leasehold building	350,000	-	-	350,000
Stables, etc.	229,373	16,035	-	245,408
Livestock	26,200	-	-	26,200
Fixtures, fittings & equipment	123,493	6,733	-	130,226
	<u>729,066</u>	<u>22,768</u>	<u>-</u>	<u>751,834</u>

<u>Depreciation</u>	Opening Balances	Charge For Year	Disposals	Closing Balances
	£	£	£	£
Short leasehold building	350,000	-	-	350,000
Stables, etc.	165,879	23,513	-	189,392
Livestock	-	-	-	-
Fixtures, fittings & equipment	114,789	3,761	-	118,550
	<u>630,668</u>	<u>27,274</u>	<u>-</u>	<u>657,942</u>

Short Leasehold Building

Short leasehold building is the indoor riding school constructed during 1994 at no cost to the charity, by the BBC Television "Challenge Anneka" programme. The value shown in the accounts is an estimate of the costs of constructing the building which was prepared by HGS Groves and Partners, Chartered Quantity Surveyors and Sarah Granville, Architect in March 1994 before the project was undertaken by "Challenge Anneka".

11. TAXATION

Being a registered charity, The Wormwood Scrubs Pony Centre is exempt from tax on income and gains falling within Section 505 Taxes Act 1988 or Section 256 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

No tax charges have arisen in the year (2020 - none).

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

12. DEBTORS

	2021	2020
	£	£
Prepayments	4,538	4,724
	<u>4,538</u>	<u>4,724</u>

13. CREDITORS: amounts falling due within one year

	2021	2020
	£	£
Taxation and Social Security	765	1,208
Accruals	3,033	4,799
Loan - Patricia White	13,000	13,000
	<u>16,798</u>	<u>19,007</u>

14. CREDITORS: Amounts falling due after more than one year

	2021	2020
	£	£
Loan - Patricia White	39,000	52,000
	<u>39,000</u>	<u>52,000</u>

The loan provided by Patricia White is unsecured and interest free.

15. PENSION

The Company operated a defined contribution pension scheme for five of its employees during the year.

16. SHARE CAPITAL

The company is limited by guarantee and does not have a share capital divided by shares.

17. MOVEMENTS IN FUNDS

	Balance at 01.04.20	Income	Expenditure	Transfers	Balance at 31.03.21
	£	£	£	£	£
Restricted funds:					
Jack Petchey Foundation	1,500	2,230	1,500	-	2,230
John Lyon's Charity	37,500	25,000	37,500	-	25,000
Sport England - CEF	-	10,000	10,000	-	-
Forefront foundation	-	15,335	15,335	-	-
	<u>39,000</u>	<u>52,565</u>	<u>64,335</u>	<u>-</u>	<u>27,230</u>
General funds	<u>162,755</u>	<u>198,121</u>	<u>128,606</u>	<u>-</u>	<u>232,270</u>
Total funds	<u>201,755</u>	<u>250,686</u>	<u>192,941</u>	<u>-</u>	<u>259,500</u>

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

17. MOVEMENTS IN FUNDS (continued)

Movement in funds – previous year

	Balance at 01.04.19 £	Income £	Expenditure £	Transfers £	Balance at 31.03.20 £
Restricted funds:					
Elise Pilkington Trust	2,046	-	2,046	-	-
Jack Petchey Foundation	1,000	1,500	1,000	-	1,500
John Lyon's Charity	45,000	35,000	42,500	-	37,500
	<u>48,046</u>	<u>36,500</u>	<u>45,546</u>	<u>-</u>	<u>39,000</u>
Unrestricted funds:					
Designated funds					
Premises and maintenance fund	40,000	-	40,000	-	-
	<u>40,000</u>	<u>-</u>	<u>40,000</u>	<u>-</u>	<u>-</u>
General funds	<u>151,946</u>	<u>187,389</u>	<u>176,580</u>	<u>-</u>	<u>162,755</u>
Total unrestricted funds	<u>191,946</u>	<u>187,389</u>	<u>216,580</u>	<u>-</u>	<u>162,755</u>
Total funds	<u>239,992</u>	<u>223,889</u>	<u>262,126</u>	<u>-</u>	<u>201,755</u>

RESTRICTED FUNDS

The funding for individual projects included in restricted funds is detailed below:

Elise Pilkington Trust: grant provided towards the resurfacing of the arena.

Jack Petchey Foundation: grant towards internal moveable fencing and the Pony Club activities.

John Lyon's Charity: towards core costs and the purchase of two new ponies for the Pony Centre and appropriate training in 2020/21.

Sports England – CEF: The Community Emergency Fund has been developed to help community sport and physical activity organisations meet their obligations, in particular fixed costs, which are no longer supported with revenue as a result of coronavirus.

Forefront Foundation: makes specific purpose donations for the benefit of young and old persons in the UK and overseas.

DESIGNATED FUNDS

Premises and maintenance fund: the trustees have designated funds towards renewal and maintenance of the stables.

THE WORMWOOD SCRUBS PONY CENTRE
(Company Limited by Guarantee)

NOTES TO THE ACCOUNTS (Cont/d)

FOR THE YEAR ENDED 31ST MARCH 2021

18. ANALYSIS OF FUND BALANCES BETWEEN NET ASSETS

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Fixed assets	93,892	-	-	93,892	98,398
Net Current assets	138,379	-	27,230	165,609	103,357
	<u>232,270</u>	<u>-</u>	<u>27,230</u>	<u>259,500</u>	<u>201,755</u>

Analysis of fund balances between net assets – previous year

	Unrestricted Funds £	Designated Funds £	Restricted Funds £	Total 2020 £	Total 2019 £
Fixed assets	98,398	-	-	98,398	32,273
Net Current assets	64,357	-	39,000	103,357	207,719
	<u>162,755</u>	<u>-</u>	<u>39,000</u>	<u>201,755</u>	<u>239,992</u>

19. RELATED PARTY TRANSACTIONS

During the year, 5 trustees donated a total of £6,495 (2020 – five trustees £8,327) to the charity.

At the year end, £52,000 is owe to Patricia White, a trustee, for the construction, renovation, repair or renewal of the stables, buildings or facilities at the Wormwood Scrubs Pony Centre premises.

For the whole of the year, the charity was under the control of the Directors and Trustees as shown on page 7.

There are no other related party transactions.

20. OPERATING LEASE COMMITMENT

At 31st March 2021, the Charity had annual commitments under non-cancellable operating leases as follows:

	Land & Buildings	
	2021 £	2020 £
In One year	10,125	10,125
Two to Five years	46,406	48,656
Over five years	-	7,875
Balance carried forward	<u>56,531</u>	<u>66,656</u>

21. EVENTS AFTER REPORTING DATE

Since the year end the Coronavirus (Covid-19) continue to have a significant impact in businesses worldwide. As a result some business operations have been restricted; however the charity continues to operate using alternative methods and remote working.

The trustees are continuing to monitor, assess and react to the current changing environment in order to position the trust to ensure its future success.