

REGISTERED COMPANY NUMBER: 02982937 (England and Wales)

REGISTERED CHARITY NUMBER: 1045025

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024
FOR
FAMILY CARE TRUST**

**J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH**

FAMILY CARE TRUST

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FOR THE YEAR ENDED 31 MARCH 2024**

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**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and activities

The Mission Statement of the charity is:

"FCT will provide quality, flexible services that respond to individual needs. We promote independence, dignity and choices in order to maintain or improve the quality of life of adults in need and their carers. "

The charity has operated for more than 25 years during which time it has built up an enviable reputation. This has enabled it to deliver a broad range of services to people within Solihull who require support. During the year the charity operated a day centre for those with memory problems such as dementia, parkinson's and alzheimer's, a community support team of workers that provide specialised domiciliary care, services that promote independent living for disabled people in their own homes, and a community farm and gardening service that provides work and skills training for adults with learning disabilities.

The trust is also a leading provider of the Oliver McGowan training rollout in the Solihull area.

At March 2024 care was carried out to 204 service users of the charity, up from 189 in the previous year.

The directors are satisfied that they have met the requirements to report on how the charity delivers public benefit.

In 2023/24 the Family Care Trust's main operational objectives and targets were:

FCT to have a minimum CQC rating of 'Good' with a drive to become an 'Outstanding' rated overall company by 2024. The charity maintained a rating of 'Good' during the financial year and aspires to become 'Outstanding'.

Ensure all staff and volunteers are well trained and competent, including practical, hands on, and e-learning training. The trust has met this target, and all staff are adequately trained.

Raise the profile of the trust in the local community through a targeted marketing strategy. Progress has been made in this area, but more work is being carried out to strengthen Corporate Social Responsibility related partnerships. Seasonal events are being held at Newlands Bishop Farm to increase the profile of the trust in the local community.

Build a new canteen building. Building works started in October 2022 and by March 2024 most of the building had been completed. The formal opening date is currently scheduled for 27th September 2024.

Ongoing fundraising to contribute to the cost of the new canteen building. Regular donations are received, and significant funds were received during the 2023/24 financial year and the one prior to that.

Achievements and performance

The charity has successfully developed a second supported living scheme in the local area. Further schemes are likely over the next few years. The Oliver McGowan training roll out has been a success, and the trust is a delivery partner of the NHS from October 2023 though to at least March 2025. The new canteen building is nearing completion, and the charity has successfully managed cashflow effectively, avoiding the need for external financing. Newlands Bishop Farm has widened the scope of the Work Scheme, securing paid employment for Project Workers during the weddings season, at weekends in the café, and as advocates in the delivery of the Oliver McGowan training.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

OBJECTIVES AND ACTIVITIES

Public benefit

The trustee directors consider that the objectives of the charity meet the tests for public benefit when exercising their powers and duties. The trustee directors have complied with their duty to have due regard to the relevant guidance published by the Charities Commission.

STRATEGIC REPORT

Financial review

Extensive annual plans are prepared to set operational objectives for key staff and departments, as well as financial budgets with targets. Performance against budget is analysed monthly, and material variances are acted upon. Cashflow is monitored daily, ensuring resources are available to cover liabilities as they fall due. Budgets are updated regularly to reflect changes in risk and likely outcomes.

In 2023/24 income increased by 7.5% compared to 2022/23 due to an increase in community and day care income and gains on the disposal of tangible fixed assets. The charity increased expenditure by 27.6% in the same period which reflected growth in its operations for supported living and the Oliver McGowan training roll out.

Cash increased by £155k. This reflects the operating cash surplus and grant funds received in year more than offsetting the capital costs for the new canteen building at Newlands Bishop Farm.

The net surplus of £542k is a decrease of £442k in 2023/24 compared to a net surplus of £984k in 2022/23. This was due to the charity receiving £993k of donations and grants in the 2022/23 financial year compared to only £282k in the 2023/24 financial year.

Donations and grants of £282k were received. This is £711k less than the previous financial year, and the trust thanks everyone who has made a donation. It makes a material impact on the ability of the charity to serve the local community.

Investment policy and objectives

Under the Memorandum and Articles of Association, the charity has the power to invest in any way the trustee directors wish.

The trustee directors, having regard to the liquidity requirements of operating the trust, have a policy of keeping available funds in a deposit account that attracts an interest rate higher than that for the current account.

Reserves policy

The trustee directors have considered the trust's requirements for reserves in light of the main risks facing the organisation and following the Charities Commission good practice guidelines. The trustee directors recognise the importance of establishing the long term financial sustainability of the trust.

The trustee directors are required to ensure that monies are available for each year to meet any reasonable unforeseeable contingency. They believe that an amount of at least 6 weeks operating costs which equate to £365,835 based on operating costs for the year 2023/24 will be adequate. The trust holds total reserves of £3,204,690 (2023: £2,662,748) at 31 March 2024.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRATEGIC REPORT

Future plans

Following another successful year for the Trust, the Board is delighted to present a strong set of results and commend our Senior Management Team and colleagues for their hard work and commitment.

The Trust has continued to invest in the organisation and its people. Our service user numbers have grown which has meant an increase in staffing levels to ensure we can maintain and improve our services.

A major development for the Trust was the building of a new canteen and kitchen for our service users at Newlands Bishop Farm. In addition this has given more purpose built space for the training and education of our service users. The new canteen building is due to be completed during the 2024/25 financial year, with the grand opening scheduled for Friday 27th September 2024. We are very grateful to all those who have contributed financially to this project. It has been an outstanding success.

The Trustees and the Senior Management Team will continue to identify projects to provide services to our community. This will include additional Supported Living Schemes in the Solihull area which are a good strategic fit for the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

Board vacancies are published to ensure sufficiently wide enough exposure to recruit director trustees who have the relevant skills, knowledge and experience for operating a charity. The Board seeks to have a balanced input into all its decision-making processes. The Board sets strategy and monitors the performance of the charity.

Organisational structure

Ordinarily, the Board or sub-committees are scheduled to meet every calendar month. The Senior Management Team attend all meetings but have no voting rights. An Audit Committee made up of serving directors is scheduled to meet at least twice a year to scrutinise financial performance, including draft annual accounts, and review compliance with regulations, and identify and mitigate strategic risks. A Remuneration Committee reviews the reward and recognition strategy of the organisation, resource management and HR strategy.

A scheme of delegation is in place and the day-to-day responsibility for the provision of the services and operational management, including health and safety, rests with the Senior Management Team. They ensure that individual supervision of the staff is properly carried out to develop their skills and working methods in line with good practice.

Induction and training of new director trustees

New director trustees gain information about the charity from the regularly updated Family Care Trust website. They are also taken on visits to operational units to meet staff, volunteers and service users, introducing them to the work that Family Care Trust undertakes.

New director trustees are supplied with back copies of minutes of meetings, reports, management accounts and appropriate information which impacts on the decision-making process. Induction includes access to information regarding the main elements of charity law and other regulatory requirements. New and existing director trustees are able to attend external training on governance topics as required.

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

STRUCTURE, GOVERNANCE AND MANAGEMENT

Related parties

The charity has effective working relationships with the current purchasers of its services. These include Solihull MBC which currently purchases significant services from the organisation. Additionally, services are provided to the NHS, Birmingham City Council, Warwickshire County Council, People Plus and many individual customers.

Staff members attend a variety of meetings and have developed good networking links with other charitable bodies within Solihull. This has proved invaluable to Family Care Trust in establishing improved links within the community and identifying relevant policy developments and prospective funding.

Risk management

The director trustees have a risk management strategy that comprises:

- an annual review of the operational and strategic risks the charity may face.
- consideration of the major risks by the Senior Management Team on a quarterly basis.
- the implementation of procedures designed to minimise any potential impact on the charity should those risks materialise.
- internal audits which are undertaken throughout the organisation to verify quality and procedural adherence.

The outcome of each review is incorporated into the operational plans of the charity. It has been acknowledged that the difficult financial climate and the increased potential of some risks being realised needed to be reflected in the focus of board meetings. Policies and procedures are regularly reviewed to manage risks.

Accident and incident reporting and analysis procedures are in place, and internal audit visits are made to operational centres during the year.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

02982937 (England and Wales)

Registered Charity number

1045025

Registered office

Newlands Bishop Farm
Berry Hill Lane
Catherine De Barnes
B91 2RY

Trustees

L D Edwards
C M Llewellyn
D A Gamble
I D Morgan
R J Purser
R J Look
A S Lucas
J A Davenport (appointed 4.7.23)
E A Hughes (appointed 5.3.24)
R P Hughes (resigned 8.8.23)

Company Secretary

L D Edwards

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

REFERENCE AND ADMINISTRATIVE DETAILS

Auditors

J W Hinks LLP
Chartered Accountants
and Statutory Auditors
19 Highfield Road
Edgbaston
Birmingham
B15 3BH

Bankers

Lloyds Bank Plc
Solihull Business Centre
PO Box 9363
Birmingham
B3 3ST

The General Manager throughout the year was Mr Daniel Adams and the Finance & Corporate Services Manager was Mr Gary Neumann.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Family Care Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

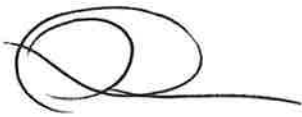
The auditors, J W Hinks LLP, will be proposed for re-appointment at the forthcoming Annual General Meeting.

FAMILY CARE TRUST (REGISTERED NUMBER: 02982937)

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 MARCH 2024**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 30 September 2024 and signed on the board's behalf by:

D A Gamble - Trustee



30/9/24

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FAMILY CARE TRUST

Opinion

We have audited the financial statements of Family Care Trust (the 'charitable company') for the year ended 31 March 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the Report of the Trustees is inconsistent in any material respect with the financial statements; or
- the charitable company has not kept adequate accounting records; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF FAMILY CARE TRUST

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

We have been appointed as auditors under Section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Identifying and testing journal entries and the overall accounting records, in particular those that were significant and unusual.
Reviewing the financial statement disclosures and determining whether accounting policies have been
- appropriately applied.
- Reviewing and challenging the assumptions and judgements used by management in their significant accounting estimates.
- Assessing the extent of compliance, or lack of, with the relevant laws and regulations.
- Testing key revenue lines, in particular cut-off, for evidence of management bias.
- Obtaining third-party confirmation of material bank balances.
- Documenting and verifying all significant related party balances and transactions.
- Reviewing documentation such as board minutes for discussions of irregularities including fraud.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE TRUSTEES OF
FAMILY CARE TRUST**

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the charitable company's trustees those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's trustees as a body, for our audit work, for this report, or for the opinions we have formed.



J W Hinks LLP

Chartered Accountants
and Statutory Auditors

Eligible to act as an auditor in terms of Section 1212 of the Companies Act 2006

19 Highfield Road

Edgbaston

Birmingham

B15 3BH

30 September 2024

FAMILY CARE TRUST

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	1	282,021	282,022	993,489
Charitable activities					
Charitable activities	5	2,964,281	-	2,964,281	2,113,655
Other trading activities	3	443,472	-	443,472	434,017
Investment income	4	5,210	-	5,210	950
Other income		113,749	-	113,749	417
Total		3,526,713	282,021	3,808,734	3,542,528
EXPENDITURE ON					
Raising funds	6	4,708	57,419	62,127	40,580
Charitable activities					
Charitable activities	7	3,019,233	38,800	3,058,033	2,370,369
Support costs		99,764	-	99,764	92,087
Governance costs		46,868	-	46,868	55,636
Total		3,170,573	96,219	3,266,792	2,558,672
NET INCOME		356,140	185,802	541,942	983,856
RECONCILIATION OF FUNDS					
Total funds brought forward		1,187,011	1,475,737	2,662,748	1,678,892
TOTAL FUNDS CARRIED FORWARD		1,543,151	1,661,539	3,204,690	2,662,748

The notes form part of these financial statements

FAMILY CARE TRUST (REGISTERED NUMBER: 02982937)

BALANCE SHEET
31 MARCH 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	13	769,806	1,617,970	2,387,776	1,479,232
Investments	14	100	-	100	100
		<u>769,906</u>	<u>1,617,970</u>	<u>2,387,876</u>	<u>1,479,332</u>
CURRENT ASSETS					
Debtors	15	633,489	-	633,489	895,733
Cash at bank and in hand		<u>606,087</u>	<u>43,569</u>	<u>649,656</u>	<u>494,709</u>
		<u>1,239,576</u>	<u>43,569</u>	<u>1,283,145</u>	<u>1,390,442</u>
CREDITORS					
Amounts falling due within one year	16	(466,331)	-	(466,331)	(207,026)
NET CURRENT ASSETS		<u>773,245</u>	<u>43,569</u>	<u>816,814</u>	<u>1,183,416</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>1,543,151</u>	<u>1,661,539</u>	<u>3,204,690</u>	<u>2,662,748</u>
NET ASSETS		<u>1,543,151</u>	<u>1,661,539</u>	<u>3,204,690</u>	<u>2,662,748</u>
FUNDS	18				
Unrestricted funds				1,543,151	1,187,011
Restricted funds				<u>1,661,539</u>	<u>1,475,737</u>
TOTAL FUNDS				<u>3,204,690</u>	<u>2,662,748</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2024.

The members have not deposited notice, pursuant to Section 476 of the Companies Act 2006 requiring an audit of these financial statements.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been audited under the requirements of Section 145 of the Charities Act 2011.

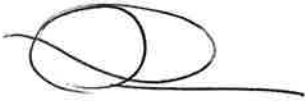
The notes form part of these financial statements

FAMILY CARE TRUST (REGISTERED NUMBER: 02982937)

BALANCE SHEET - continued
31 MARCH 2024

The financial statements were approved by the Board of Trustees and authorised for issue on 30 September 2024 and were signed on its behalf by:

D A Gamble - Trustee

A handwritten signature in black ink, consisting of a large, stylized 'D' followed by a horizontal line.

30/9/24

The notes form part of these financial statements

FAMILY CARE TRUST

**CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

		2024	2023
	Notes	£	£
Cash flows from operating activities			
Cash generated from operations	1	1,063,476	526,229
Net cash provided by operating activities		1,063,476	526,229
Cash flows from investing activities			
Purchase of tangible fixed assets		(1,137,447)	(735,279)
Purchase of fixed asset investments		-	(100)
Sale of tangible fixed assets		223,708	417
Interest received		5,210	950
Net cash used in investing activities		(908,529)	(734,012)
Change in cash and cash equivalents in the reporting period		154,947	(207,783)
Cash and cash equivalents at the beginning of the reporting period		494,709	702,492
Cash and cash equivalents at the end of the reporting period		649,656	494,709

The notes form part of these financial statements

FAMILY CARE TRUST

**NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 MARCH 2024**

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	541,942	983,856
Adjustments for:		
Depreciation charges	118,944	116,919
Profit on disposal of fixed assets	(113,749)	(417)
Interest received	(5,210)	(950)
Decrease/(increase) in debtors	262,244	(621,904)
Increase in creditors	259,305	48,725
Net cash provided by operations	1,063,476	526,229

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.4.23	Cash flow	At 31.3.24
	£	£	£
Net cash			
Cash at bank and in hand	494,709	154,947	649,656
	494,709	154,947	649,656
Total	494,709	154,947	649,656

The notes form part of these financial statements

1. ACCOUNTING POLICIES

BASIS OF PREPARING THE FINANCIAL STATEMENTS

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value.

INCOME

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

EXPENDITURE

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

TANGIBLE FIXED ASSETS

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Short leasehold	- at varying rates on cost
Plant and machinery	- 20% on cost
Fixtures and fittings	- 25% on cost
Motor vehicles	- 10% on cost
Computer equipment	- 25% on cost

TAXATION

The charity is exempt from corporation tax on its charitable activities.

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	127,007	47,731
Grants	155,015	945,758
	<u>282,022</u>	<u>993,489</u>

Grants received, included in the above, are as follows:

	2024	2023
	£	£
The Albert Gubay Foundation	-	280,500
The Bradbury Foundation	-	250,000
The Clothworkers' Foundation	-	165,000
The Wolfson Foundation	-	75,000
The Eveson Trust	4,000	40,000
Bernard Sunley Foundation	-	40,000
Garfield Weston Foundation	-	30,000
29th May 1961 Charitable Trust	-	10,000
GJW Turner Trust	-	5,000
Lillie C Johnson Trust	-	2,000
Boshier Hinton Foundation	-	1,950
Patricia Ann Buller Charitable Trust	-	1,500
The Patrick Trust	-	1,000
John Lewis Partnership	-	1,000
Morrisons Foundation	-	15,580
Landau Limited	-	9,348
Baily Thomas Fund	-	8,000
Awards For All	-	9,880
Skipton Building Society	2,000	-
Michael Marsh Charitable Trust	2,100	-
CB & HH Taylor	1,000	-
Highland Greyhound Lodge	1,130	-
Edward & Dorothy Cadbury Trust	10,000	-
The Edward Gostling Foundation	20,000	-
The Rowlands Trust	15,000	-
Inclusive Communities Fund	99,785	-
	<u>155,015</u>	<u>945,758</u>

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Farm and gardening income	271,113	398,996
Miscellaneous income	43,527	33,621
Student placement income	-	1,400
Rental income	128,832	-
	<u>443,472</u>	<u>434,017</u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Deposit account interest	5,210	950
	<u>5,210</u>	<u>950</u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Local authority funded community and day care	Charitable activities	2,121,402	1,340,147
Privately funded community and day care	Charitable activities	842,879	773,508
		<u>2,964,281</u>	<u>2,113,655</u>

6. RAISING FUNDS

RAISING DONATIONS AND LEGACIES

	2024	2023
	£	£
Advertising	4,708	10,399
Other fundraising costs	57,419	30,181
	<u>62,127</u>	<u>40,580</u>

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

7. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Support costs (see note 8) £	Totals £
Charitable activities	3,058,033	-	3,058,033
Support costs	-	99,764	99,764
Governance costs	-	46,868	46,868
	<u>3,058,033</u>	<u>146,632</u>	<u>3,204,665</u>

8. SUPPORT COSTS

	Other £	Governance costs £	Totals £
Support costs	99,764	-	99,764
Governance costs	-	46,868	46,868
	<u>99,764</u>	<u>46,868</u>	<u>146,632</u>

9. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024 £	2023 £
Auditors' remuneration	15,086	7,434
Depreciation - owned assets	118,944	116,919
Surplus on disposal of fixed assets	(113,749)	(417)

10. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2024 nor for the year ended 31 March 2023.

TRUSTEES' EXPENSES

During the year ended 31 March 2024 an amount of £402 (2023: £nil) was reimbursed in respect of trustees expenses.

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

11. STAFF COSTS

	2024 £	2023 £
Wages and salaries	2,042,537	1,560,916
Social security costs	144,126	104,846
Other pension costs	56,661	46,841
	<u>2,243,324</u>	<u>1,712,603</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Day centres	14	15
Home support	45	47
Management and administration	3	4
Farm	61	29
	<u>123</u>	<u>95</u>

No employees received emoluments in excess of £60,000.

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (31 MARCH 2023)

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	-	993,489	993,489
Charitable activities			
Charitable activities	2,113,655	-	2,113,655
Other trading activities	434,017	-	434,017
Investment income	950	-	950
Other income	417	-	417
Total	<u>2,549,039</u>	<u>993,489</u>	<u>3,542,528</u>
EXPENDITURE ON			
Raising funds	10,398	30,182	40,580
Charitable activities			
Charitable activities	2,344,130	26,239	2,370,369
Support costs	92,087	-	92,087
Governance costs	55,636	-	55,636
Total	<u>2,502,251</u>	<u>56,421</u>	<u>2,558,672</u>
NET INCOME	46,788	937,068	983,856

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

12. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES (31 MARCH 2023) - continued

	Unrestricted fund £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	1,140,223	538,669	1,678,892
TOTAL FUNDS CARRIED FORWARD	1,187,011	1,475,737	2,662,748

13. TANGIBLE FIXED ASSETS

	Freehold property £	Short leasehold £	Plant and machinery £
COST			
At 1 April 2023	1,251,436	197,127	198,479
Additions	1,088,294	-	8,468
Disposals	-	(197,127)	-
At 31 March 2024	2,339,730	-	206,947
DEPRECIATION			
At 1 April 2023	199,493	88,517	92,510
Charge for year	24,622	411	33,981
Eliminated on disposal	-	(88,928)	-
At 31 March 2024	224,115	-	126,491
NET BOOK VALUE			
At 31 March 2024	2,115,615	-	80,456
At 31 March 2023	1,051,943	108,610	105,969

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

13. TANGIBLE FIXED ASSETS - continued

	Fixtures and fittings £	Motor vehicles £	Computer equipment £	Totals £
COST				
At 1 April 2023	254,419	198,026	40,291	2,139,778
Additions	5,870	30,340	4,475	1,137,447
Disposals	-	(2,050)	(4,464)	(203,641)
At 31 March 2024	260,289	226,316	40,302	3,073,584
DEPRECIATION				
At 1 April 2023	194,483	58,836	26,707	660,546
Charge for year	30,285	22,548	7,097	118,944
Eliminated on disposal	-	(290)	(4,464)	(93,682)
At 31 March 2024	224,768	81,094	29,340	685,808
NET BOOK VALUE				
At 31 March 2024	35,521	145,222	10,962	2,387,776
At 31 March 2023	59,936	139,190	13,584	1,479,232

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 April 2023 and 31 March 2024	100
NET BOOK VALUE	
At 31 March 2024	100
At 31 March 2023	100

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

FCT Enterprise Limited

Registered office: England

Nature of business: Dormant

	% holding	2024 £	2023 £
Class of share:			
Ordinary	100	100	100
Aggregate capital and reserves		100	100

FAMILY CARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	444,886	206,040
Other debtors	-	795
Prepayments and accrued income	188,603	688,898
	633,489	895,733

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade creditors	222,618	50,019
Social security and other taxes	51,169	2,083
Other creditors	15,866	7,042
Accrued expenses	176,678	147,882
	466,331	207,026

17. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
	£	£
Within one year	100,007	7,774
Between one and five years	376,632	4,923
In more than five years	383,260	-
	859,899	12,697

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS

	At 1.4.23 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	1,187,011	356,140	1,543,151
Restricted funds			
Farm Equipment	44,822	(12,264)	32,558
Community Gardening	89,875	(4,612)	85,263
Farm Building	232,521	(12,398)	220,123
Other Capital Funds	31,544	(7,392)	24,152
Sports England	-	7,738	7,738
Lambing Shed	9,745	(500)	9,245
Canteen Building	1,042,217	206,046	1,248,263
National Lottery Walled Garden	3,155	(3,155)	-
National Lottery Community Fund	3,640	(3,640)	-
Private Donation	2,500	-	2,500
Baily Thomas Fund	5,260	(5,260)	-
Landau Limited	1,558	(1,558)	-
Morrisons Foundation	8,900	(6,080)	2,820
Skipton Building Society	-	2,000	2,000
Michael Marsh Charitable Trust	-	204	204
CB & HH Taylor	-	1,000	1,000
Heart of England Together in Solihull - English Language Courses	-	8,150	8,150
West Midlands Strategic Partnership - English Language Courses	-	6,510	6,510
Groundwork - English Language Courses	-	1,013	1,013
Private Donation - Community Support Fund	-	10,000	10,000
	<u>1,475,737</u>	<u>185,802</u>	<u>1,661,539</u>
TOTAL FUNDS	<u>2,662,748</u>	<u>541,942</u>	<u>3,204,690</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	3,526,713	(3,170,573)	356,140
Restricted funds			
Farm Equipment	-	(12,264)	(12,264)
Community Gardening	-	(4,612)	(4,612)
Farm Building	-	(12,398)	(12,398)
Other Capital Funds	4,273	(11,665)	(7,392)
Sports England	14,080	(6,342)	7,738
Lambing Shed	-	(500)	(500)
Canteen Building	202,550	3,496	206,046
National Lottery Walled Garden	114	(3,269)	(3,155)
National Lottery Community Fund	-	(3,640)	(3,640)
Baily Thomas Fund	-	(5,260)	(5,260)
Landau Limited	6,232	(7,790)	(1,558)
Morrison's Foundation	-	(6,080)	(6,080)
Skipton Building Society	2,000	-	2,000
Michael Marsh Charitable Trust	2,100	(1,896)	204
CB & HH Taylor	1,000	-	1,000
Highland Greyhound Lodge	1,130	(1,130)	-
Heart of England Together in Solihull -			
English Language Courses	24,976	(16,826)	8,150
West Midlands Strategic Partnership -			
English Language Courses	9,999	(3,489)	6,510
Groundwork - English Language Courses	3,067	(2,054)	1,013
Barclays Sports Coaching	500	(500)	-
Private Donation - Community Support			
Fund	10,000	-	10,000
	<u>282,021</u>	<u>(96,219)</u>	<u>185,802</u>
TOTAL FUNDS	<u><u>3,808,734</u></u>	<u><u>(3,266,792)</u></u>	<u><u>541,942</u></u>

FAMILY CARE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024**

18. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.4.22 £	Net movement in funds £	At 31.3.23 £
Unrestricted funds			
General Fund	1,140,223	46,788	1,187,011
Restricted funds			
Farm Equipment	53,008	(8,186)	44,822
Community Gardening	92,065	(2,189)	89,876
Farm Building	240,155	(7,634)	232,521
Other Capital Funds	28,459	3,085	31,544
Lambing Shed	10,000	(255)	9,745
Canteen Building	108,355	933,861	1,042,216
National Lottery Walled Garden	6,627	(3,472)	3,155
National Lottery Community Fund	-	3,640	3,640
Private Donation	-	2,500	2,500
Baily Thomas Fund	-	5,260	5,260
Landau Limited	-	1,558	1,558
Morrisons Foundation	-	8,900	8,900
	<u>538,669</u>	<u>937,068</u>	<u>1,475,737</u>
TOTAL FUNDS	<u>1,678,892</u>	<u>983,856</u>	<u>2,662,748</u>

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	2,549,039	(2,502,251)	46,788
Restricted funds			
Farm Equipment	-	(8,186)	(8,186)
Community Gardening	-	(2,189)	(2,189)
Farm Building	-	(7,634)	(7,634)
Other Capital Funds	9,700	(6,615)	3,085
Lambing Shed	-	(255)	(255)
Canteen Building	935,221	(1,360)	933,861
National Lottery Walled Garden	-	(3,472)	(3,472)
National Lottery Community Fund	9,880	(6,240)	3,640
Private Donation	2,500	-	2,500
Percy Bilton	3,260	(3,260)	-
Baily Thomas Fund	8,000	(2,740)	5,260
Landau Limited	9,348	(7,790)	1,558
Morrisons Foundation	15,580	(6,680)	8,900
	993,489	(56,421)	937,068
TOTAL FUNDS	3,542,528	(2,558,672)	983,856

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.4.22 £	Net movement in funds £	At 31.3.24 £
Unrestricted funds			
General Fund	1,140,223	402,928	1,543,151
Restricted funds			
Farm Equipment	53,008	(20,450)	32,558
Community Gardening	92,065	(6,801)	85,264
Farm Building	240,155	(20,032)	220,123
Other Capital Funds	28,459	(4,307)	24,152
Sports England	-	7,738	7,738
Lambing Shed	10,000	(755)	9,245
Canteen Building	108,355	1,139,907	1,248,262
National Lottery Walled Garden	6,627	(6,627)	-
Private Donation	-	2,500	2,500
Morrisons Foundation	-	2,820	2,820
Skipton Building Society	-	2,000	2,000
Michael Marsh Charitable Trust	-	204	204
CB & HH Taylor	-	1,000	1,000
Heart of England Together in Solihull - English Language Courses	-	8,150	8,150
West Midlands Strategic Partnership - English Language Courses	-	6,510	6,510
Groundwork - English Language Courses	-	1,013	1,013
Private Donation - Community Support Fund	-	10,000	10,000
	<u>538,669</u>	<u>1,122,870</u>	<u>1,661,539</u>
TOTAL FUNDS	<u><u>1,678,892</u></u>	<u><u>1,525,798</u></u>	<u><u>3,204,690</u></u>

FAMILY CARE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General Fund	6,075,752	(5,672,824)	402,928
Restricted funds			
Farm Equipment	-	(20,450)	(20,450)
Community Gardening	-	(6,801)	(6,801)
Farm Building	-	(20,032)	(20,032)
Other Capital Funds	13,973	(18,280)	(4,307)
Sports England	14,080	(6,342)	7,738
Lambing Shed	-	(755)	(755)
Canteen Building	1,137,771	2,136	1,139,907
National Lottery Walled Garden	114	(6,741)	(6,627)
National Lottery Community Fund	9,880	(9,880)	-
Private Donation	2,500	-	2,500
Percy Bilton	3,260	(3,260)	-
Baily Thomas Fund	8,000	(8,000)	-
Landau Limited	15,580	(15,580)	-
Morrisons Foundation	15,580	(12,760)	2,820
Skipton Building Society	2,000	-	2,000
Michael Marsh Charitable Trust	2,100	(1,896)	204
CB & HH Taylor	1,000	-	1,000
Highland Greyhound Lodge	1,130	(1,130)	-
Heart of England Together in Solihull - English Language Courses	24,976	(16,826)	8,150
West Midlands Strategic Partnership - English Language Courses	9,999	(3,489)	6,510
Groundwork - English Language Courses	3,067	(2,054)	1,013
Barclays Sports Coaching	500	(500)	-
Private Donation - Community Support Fund	10,000	-	10,000
	<u>1,275,510</u>	<u>(152,640)</u>	<u>1,122,870</u>
TOTAL FUNDS	<u>7,351,262</u>	<u>(5,825,464)</u>	<u>1,525,798</u>

Restricted Funds

Farm Equipment / Buildings

The balance will fund future depreciation arising from assets bought for the farm from specific grants and donations received.

Community Gardening Fund

The balance represents the donation of property and assets with which the scheme had previously operated and the balance will fund the future depreciation of the assets capitalised.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Farm Building

This represents monies towards building and equipping the training centre and tractor shed at Newlands Bishop Farm. The balance will fund the future depreciation of the assets capitalised.

Farm New Carpark & New Cafe

This represents monies towards building the carpark and new cafe at the farm. The balance will fund the future depreciation of the assets.

Other Capital Funds

There are various separate capital funds to cover building works and transport. The balances will fund future depreciation of the relevant capital assets.

Sport England - Sports Coaching

This represents funds received for the provision of a structured program of tennis and multi-sports for over 60 year old users of the Blanning Day Centre, with physical and mental disabilities.

Awards For All

This represents funds received for the provision of a structured program over 20 weeks of a range of training, team building and multi-activity/adapted sports programme.

Community Support Fund

This represents funds received for improving welfare of the clients who live at Dasset Road.

National Lottery Heritage Fund Walled Garden

This represents funds received for the provision of a project revolved around the history of the Victorian Walled Garden at New Berry Hall.

Think Active Sports Coaching

This represents funds received for the provision of a structured program of a range of multi-activity/adapted sports activities at the farm over 15 weeks for about 85 people.

Lambing Shed

This represents funds received from Solihull Round Table towards the construction of a lambing shed.

Baily Thomas Fund

This represents funds received towards sports coaching.

Private Donation

This represents a donation received from a client and close family.

Landau Limited

This represents funds received towards sports coaching.

Morrisons Foundation

This represents funds received towards sports coaching.

Skipton Building Society

This represents funds received towards the purchase of a new hoist and chairs at Blanning Day Centre.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 MARCH 2024

18. MOVEMENT IN FUNDS - continued

Michael Marsh Charitable Trust

This represents funds received towards the purchase of a CNC machine.

CB & HH Taylor

This represents funds received towards the purchase of an air bench.

Highland Greyhound Lodge

This represents funds received towards the construction of a chicken coop.

Heart of England Together in Solihull

This represents funds received towards the provision of English language and employment opportunities for Ukrainian refugees.

West Midlands Strategic Partnership

This represents funds received towards the provision of English language courses for Hong Kong migrants.

Groundwork

This represents funds received towards helping Hong Kong migrants settle into the Solihull area.

Barclays Sports Coaching

This represents funds received towards sports coaching.

Private Donation - Community Support Fund

This represents a donation received from a client and close family.

19. EMPLOYEE BENEFIT OBLIGATIONS

The Trust operates a defined contribution pension scheme. The costs for the year amounted to £56,661 (2023: £46,841) of which, at the year end the total of employee and employer contributions outstanding were £10,833 (2023: £6,900).

20. CAPITAL COMMITMENTS

	2024	2023
	£	£
Contracted but not provided for in the financial statements	<u>454,745</u>	<u>942,300</u>

21. RELATED PARTY DISCLOSURES

During the year the trust entered into the following transactions with related parties:

The director of Flash Climbing Centre Limited is the general manager at Family Care Trust. Costs incurred this year were £29,953 (2023: £20,175). As at 31 March 2024 £nil (2023: £434) was outstanding to Flash Climbing Centre Limited.

The director of The George Fentham Hampton In Arden Charity is the general manager at Family Care Trust. Costs incurred this year were £120 (2023: £60). As at 31 March 2024 £30 (2023: £nil) was outstanding to The George Fentham Hampton In Arden Charity.

The managing director of David Edwards Insurance Brokers Limited is David Edwards who acts on behalf of Family Care Trust as an insurance broker for all types of insurance that Family Care Trust may need. Costs incurred this year were £29,318 (2023: £28,404). As at 31 March 2024 £21,644 (2023: £nil) was outstanding to David Edwards Insurance Brokers Limited.