

# H C D MEMORIAL FUND

England & Wales · Charity number 1044956

## Details

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**Status** Registered

**Legal form** Other

**Registered** 1995-03-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 24 Fern Avenue  
Jesmond  
Newcastle Upon Tyne  
NE2 2QT

**Phone** 01912814228

**Email** [hcdmemorialfund@gmail.com](mailto:hcdmemorialfund@gmail.com)

## Activities

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**Objects:** ALL OR ANY PURPOSES WHICH ARE CHARITABLE ACCORDING TO ENGLISH LAW.

**Activities:** Making grants for charitable purposes at home and overseas, primarily towards the relief of human need, and including projects which aim to mitigate the effects of Climate Change

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space
- **What:** General Charitable Purposes, Education/training, The Advancement Of Health Or Saving Of Lives, Disability, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Accommodation/housing, Environment/conservation/heritage, Economic/community Development/employment
- **Who:** The General Public/mankind

## Geography

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- Bolivia
- Burma
- Colombia
- Congo (Democratic Republic)
- Guatemala
- India
- Ireland
- Israel
- Kenya
- Lebanon
- Malawi
- Mexico
- Nepal
- Nicaragua
- Occupied Palestinian Territories
- Pakistan
- Peru
- Rwanda
- Serbia
- Syria
- Tanzania
- Uganda
- Zambia
- Zimbabwe
- Throughout England And Wales

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£749,231	£756,957	£453,119	0
2024-06-30	£700,795	£832,913	£460,845	0
2023-06-30	£938,631	£946,447	£592,963	0
2022-06-30	£830,734	£765,123	£600,779	0
2021-06-30	£743,533	£1,083,725	£535,168	0

## Trustees

Name	Role	Appointed
<b>BILL FLINN</b>	Chair	
Camilla Sherman		2024-11-16
JOANNA LEAR		
SUSANNAH DRUMMOND		2012-10-05

**H C D MEMORIAL FUND**

England & Wales - Charity number 1044956

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# Accounts

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# Reports & Financial Statements

For the year ended 30 June 2025

## **The HCD Memorial Fund**

Registered Charity No. 1044956

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# The HCD Memorial Fund

## Trustees' report For the year ended 30 June 2025

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The trustees present their annual report and financial statements of The HCD Memorial Fund ('the Charity') for the year ended 30 June 2025.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The HCD Memorial Fund
<b>Charity registration Number</b>	1044956
<b>Trustees</b>	Bill Flinn B.Arch, Dip.Arch. (Chairman) Joanna Lear Susannah Drummond Millie Sherman
<b>Secretary</b>	Susannah Drummond
<b>Registered Office</b>	24 Fern Avenue Jesmond Newcastle-upon-Tyne NE2 2QT
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Orrick, Herrington & Sutcliffe LLP 107 Cheapside London EC2V 6DN
<b>Independent Examiner</b>	John Airey FCA

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2025

---

The trustees present their Trustees' Report and financial statements in accordance with the Charities Act 2011 (the 2011 Act) and Charity SORP (FRS 102).

### 1. Governing Document

The governing instrument of the Charity is a trust deed dated 7 March 1995. The Charity is constituted as an unincorporated association.

### 2. Objects and activities

The governing instrument states that the objects of the Charity are the furtherance of any purposes which are charitable according to English law. The Charity principally makes grants to organisations in the UK and abroad engaged in the fields of development, health, education, environment, and community action.

### 3. Organisational structure

The trustees meet twice a year to review income and proposals for grants. There are no employees. The Secretary deals with day-to-day administration, and correspondence with applicants and grantees, with occasional assistance from co-trustees in their area of expertise.

### 4. Trustees

The trustees holding office during the year and up to the date of this report are:

Bill Flinn B.Arch,Dip.Arch. (Chairman)  
Joanna Lear (Treasurer)  
Susannah Drummond (Secretary)  
Millie Sherman (appointed 16th November 2024)

#### - Recruitment and appointment of trustees

The trustees are appointed by the governing instrument. Future trustees may be appointed by a resolution of the trustees passed at a meeting of the trustees.

#### - Trustee Induction and Training

Each year the trustees are kept informed of developments in the charity sector. The collective expertise of the trustees in the fields of health, development, trust administration, education and law will be supplemented when it becomes necessary.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2025

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### 4. Trustees (continued)

#### - Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are required to apply the funds of the Charity with complete fairness to meet the objects of the Charity.

### 5. Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The Charity makes grants for the benefit of those eligible under the criteria set out in its governing document. A list of the recipients and the grants made to them by the Charity can be found on pages 9 and 10.

### 6. Financial Review

During the year the Charity made grants to a variety of charitable organisations. The organisations concerned are involved with:

- Work in the fields of Development, Health, Education, Peace-keeping and Prison welfare in Afghanistan, Africa, Bangladesh, Central America, Ethiopia, the Middle East, Palestine, Pakistan and SE Asia.
- Work in the Environmental field, particularly in relation to Climate Change;
- Other work in the UK for Environmental and Community projects, including refugees, prisoners and the unemployed.

The Charity's total expended resources exceeded incoming resources by £7,726 (2024: £132,118) resulting in an unrestricted fund balance of £453,119 (2024: £460,845) being carried forward at the year end.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2025

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### 7. Investment powers and policy

The governing instrument grants unrestricted powers of investment to the trustees. The policy is to give away income as soon as practicable after it accrues, keeping any unused income on temporary deposits. Thus no permanent investments are made.

### 8. Plans for future periods and reserves policy

The trustees' policy is to make grants each year up to an amount similar to the income receivable whilst maintaining free reserves at a level sufficient to cover all commitments likely to be met within 12 months. Under normal circumstances the level of such reserves would not be expected to exceed £400,000 in aggregate. This policy is reviewed annually in the light of actual or expected change in the pattern of contributions to the Trust.

At 30 June 2025 total free reserves funds amounted to £453,116 (2024: £460,842). Unrestricted funds which will be considered for distribution during the forthcoming year amount to £400,000 (2024: £500,000).

### 9. Grant making policy

The policy is to make grants as determined by the trustees at twice-yearly meetings, for all or any purposes which are charitable according to English law.

The policy is flexible as regards donees, but currently:

- maintains a balance between home and overseas grants
- directs grants mainly towards (1) the relief of human need, whether due to poverty, ill-health, disability, want of education, or other causes, and (2) projects which aim to mitigate the effects of Climate Change
- prefers projects which are small or medium-sized
- permits the taking of risks in an appropriate case.

While many of the projects we support are overseas, the grant is almost always paid in sterling to the UK office of the given charity. Exceptionally money is sent directly to the charity overseas.

Current practice is rarely to respond to unsolicited applications.

### 10. Risk Management

The trustees are not aware of any major risks. Once a year they review their assessment of risk (major or otherwise).

### 11. Independent examination

The Trustees have complied with their obligation under the 2011 Act to have the annual accounts examined by an independent examiner.

Approved by the Trustees on 8 November 2025  
and signed on their behalf by:

Joanna Lear

Trustee



# Independent examiner's report to the Trustees of The HCD Memorial Fund

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I report on the accounts of the Fund for the year ended 30 June 2025 which are set out on pages 6 to 11.

## Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

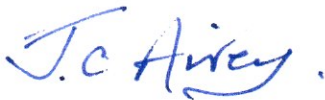
## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Fund and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.



John Airey FCA

21 November 2025

Holywell Cottage  
Hodsoll Street  
Sevenoaks Kent TN15 7LE

## The HCD Memorial Fund

### Statement of financial activities For the year ended 30 June 2025

	Notes	2025 £	2024 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Voluntary income:			
- Donations	1.2	537,500	462,500
- Share of Trust income	1.3	206,845	230,202
Investment income:			
- Bank interest		4,886	8,093
<b>Total incoming resources</b>		<u>749,231</u>	<u>700,795</u>
<b>Resources expended</b>			
Costs of generating funds			
Charitable activities			
Grantmaking activity	2	749,750	829,250
Governance costs	3	7,207	3,663
<b>Total resources expended</b>		<u>756,957</u>	<u>832,913</u>
<b>Net movement in funds</b>		(7,726)	(132,118)
<b>Reconciliation of Funds</b>			
Funds brought forward at 1 July 2024		<u>460,845</u>	<u>592,963</u>
Funds carried forward at 30 June 2025		<u>453,119</u>	<u>460,845</u>

All of the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above.

# The HCD Memorial Fund

## Balance sheet as at 30 June 2025

	Notes	2025		2024	
		£	£	£	£
<b>Fixed assets</b>					
Unlisted investment at cost and market value			3		3
<b>Current assets</b>					
Debtors	4	210,630		223,138	
Cash at bank and in hand		245,736		240,954	
<b>Total current assets</b>		<u>456,366</u>		<u>464,092</u>	
<b>Liabilities – Amounts falling due within one year</b>					
Creditors	5	<u>(3,250)</u>		<u>(3,250)</u>	
<b>Net current assets</b>			453,116		460,842
<b>Net assets</b>			<u>453,119</u>		<u>460,845</u>
<b>The Funds of the Charity:</b>					
<b>Unrestricted income funds</b>			<u>453,119</u>		<u>460,845</u>
<b>Total Charity funds</b>			<u>453,119</u>		<u>460,845</u>

Approved by the board of Trustees on 8 November 2025  
and signed on its behalf by:

Joanna Lear



Trustee

# The HCD Memorial Fund

## Notes to the accounts For the year ended 30 June 2025

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### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the charity Statement of Recommended Practice (FRS 102).

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Donations receivable

Donations are credited to income when received. Recoverable income tax is included with the donation to which it relates. Any income tax which has still to be recovered at the period end is recognised as a debtor.

#### 1.3 Trust income

The Charity was entitled to a percentage of the income from the Debenham Property Trust, which is recognised as it accrues.

#### 1.4 Resources expended

Expenditure is classified by category of expenditure rather than by type of expense. Allocation is on an actual basis. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5. Grants payable

Grants are charged against income when they are unconditionally committed to be paid.

#### 1.6 Funds

Following the requirements of the Statement of Recommended Practice the funds of the Charity are analysed over the different types of funds, which are:-

##### a) Unrestricted funds

These are funds which are not subject to any restrictions regarding their use. Designated funds (if any) are set aside by the trustees for a particular purpose, but are inclusive within unrestricted funds.

##### b) Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the fund may be used.

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2025

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### 1 Accounting policies (continued)

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off each asset over its estimated useful life.

#### Unlisted investments

Unlisted investments are shown at cost and market value.

#### 1.8 Foreign currency translation

Monetary assets and liabilities and transactions during the year denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Any exchange gain or loss is accounted for in the Statement of Financial Activities.

### 2 Grantmaking activity

Grantmaking activity comprises grants to the following charitable organisations:

<b>Recipient</b>		<b>Amount £</b>
<b>Overseas:</b>		
San Carlos Hospital - Mexico	Health	60,000
Concern America - USA	Health	20,000
VITA (RTI) Ltd - Ireland	Community/Climate change	15,000
<b>UK based:</b>		
Medical Aid Palestinians	Health	30,000
Citizens Foundation UK	Education	30,000
Vision Action	Health	25,000
CAT	Climate Change	25,000
Just Wheels	Community/Health	25,000
The Orchard Project	Community	25,000
Bees Abroad	Community	25,000
Sand Dams Worldwide	Development	25,000
Rhiza Babuyile	Health	25,000
Tools for Self-reliance	Community	22,000
Hospiscare	Health	20,250
MAD – Aid	Health	20,000
Feedback Global	Community/Environment	20,000
Prison Radio Association	Prisons	20,000
	carried forward	<u>432,250</u>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2025

#### 2 (cont). Grantmaking activity (continued)

Recipient		Amount £
	brought forward	432,250
<b>UK based (continued):</b>		
Solar Aid	Development	20,000
Peace Direct	Peacebuilding	20,000
Borderlands (Southwest)	Refugees	20,000
Health Poverty Action	Health	20,000
Refugee Women Bristol	Refugees	20,000
Virtual Doctors	Health	20,000
Health Prom	Health	20,000
Afghan Education (Children on the Edge)	Education	20,000
Northeast Youth	Community	20,000
One Home Climate Solution	Climate change	20,000
The Bevern Trust	Health/community	20,000
ID Prisons Ministry	Prisons/community	15,000
Peertalk Charitable Fund	Community	15,000
Key4Life	Prisons	15,000
United World Schools	Education	15,000
The Shamba Trust	Education/community	10,000
Transform Trade	Development	10,000
Five Talents UK Ltd	Community	10,000
Chance for Nepal	Education/Community	7,500
<b>Total of grants made in the year</b>		<b>749,750</b>

#### 3 Governance costs

	2025 £	2024 £
Legal fees	3,599	-
Taxation fees	1,230	1,224
Accountancy charges	1,700	1,700
Charge for Independent Examination	300	300
Bank charges	185	233
Administration expenses reimbursed to trustees	193	206
	<u>7,207</u>	<u>3,663</u>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2025

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<b>4</b>	<b>Debtors</b>	<b>2025</b>	<b>2024</b>
		£	£
	Accrued income	103,130	130,638
	Tax recoverable	107,500	92,500
		<u>210,630</u>	<u>223,138</u>

<b>5</b>	<b>Creditors – Amounts falling due within one year</b>		
		£	£
	Other creditors	<u>3,250</u>	<u>3,250</u>

#### **6 Trustees' transactions**

No trustees received remuneration or expenses in either year.

#### **7 Commitments**

As at 30 June 2025 the Charity has indicated future support to various organisations but made no binding commitment to them.

**H C D MEMORIAL FUND**

England & Wales - Charity number 1044956

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# Accounts

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# Reports & Financial Statements

For the year ended 30 June 2024

## **The HCD Memorial Fund**

Registered Charity No. 1044956

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# The HCD Memorial Fund

## Trustees' report For the year ended 30 June 2024

---

The trustees present their annual report and financial statements of The HCD Memorial Fund ('the Charity') for the year ended 30 June 2024.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The HCD Memorial Fund
<b>Charity registration Number</b>	1044956
<b>Trustees</b>	Bill Flinn B.Arch, Dip.Arch. (Chairman) Joanna Lear Susannah Drummond Millie Sherman
<b>Secretary</b>	Susannah Drummond
<b>Registered Office</b>	24 Fern Avenue Jesmond Newcastle-upon-Tyne NE2 2QT
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Orrick, Herrington & Sutcliffe LLP 107 Cheapside London EC2V 6DN
<b>Independent Examiner</b>	John Airey FCA

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2024

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The trustees present their Trustees' Report and financial statements in accordance with the Charities Act 2011 (the 2011 Act) and Charity SORP (FRS 102).

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The governing instrument of the Charity is a trust deed dated 7 March 1995. The Charity is constituted as an unincorporated association.

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### 3. Organisational structure

The trustees meet twice a year to review income and proposals for grants. There are no employees. The Secretary deals with day-to-day administration, and correspondence with applicants and grantees, with occasional assistance from co-trustees in their area of expertise.

### 4. Trustees

The trustees holding office during the year and up to the date of this report are:

Bill Flinn B.Arch,Dip.Arch. (Chairman)  
Joanna Lear (Treasurer)  
Susannah Drummond (Secretary)  
Millie Sherman (appointed 16th November 2024)

#### - Recruitment and appointment of trustees

The trustees are appointed by the governing instrument. Future trustees may be appointed by a resolution of the trustees passed at a meeting of the trustees.

#### - Trustee Induction and Training

Each year the trustees are kept informed of developments in the charity sector. The collective expertise of the trustees in the fields of health, development, trust administration, education and law will be supplemented when it becomes necessary.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2024

---

### 4. Trustees (continued)

#### - Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are required to apply the funds of the Charity with complete fairness to meet the objects of the Charity.

### 5. Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The Charity makes grants for the benefit of those eligible under the criteria set out in its governing document. A list of the recipients and the grants made to them by the Charity can be found on pages 9 and 10.

### 6. Financial Review

During the year the Charity made grants to a variety of charitable organisations. The organisations concerned are involved with:

- Work in the fields of Development, Health, Education, Peace-keeping and Prison welfare in Afghanistan, Africa, Bangladesh, Central America, Ethiopia, the Middle East, Palestine, Pakistan and SE Asia.
- Work in the Environmental field, particularly in relation to Climate Change;
- Other work in the UK for Environmental and Community projects, including refugees, prisoners and the unemployed.

The Charity's total expended resources exceeded incoming resources by £132,118 (2023: £7,816) resulting in an unrestricted fund balance of £460,845 (2023: £592,963) being carried forward at the year end.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2024

---

### 7. Investment powers and policy

The governing instrument grants unrestricted powers of investment to the trustees. The policy is to give away income as soon as practicable after it accrues, keeping any unused income on temporary deposits. Thus no permanent investments are made.

### 8. Plans for future periods and reserves policy

The trustees' policy is to make grants each year up to an amount similar to the income receivable whilst maintaining free reserves at a level sufficient to cover all commitments likely to be met within 12 months. Under normal circumstances the level of such reserves would not be expected to exceed £400,000 in aggregate. This policy is reviewed annually in the light of actual or expected change in the pattern of contributions to the Trust.

At 30 June 2024 total free reserves funds amounted to £460,842 (2023: £592,960). Unrestricted funds which will be considered for distribution during the forthcoming year amount to £400,000 (2023: £500,000).

### 9. Grant making policy

The policy is to make grants as determined by the trustees at twice-yearly meetings, for all or any purposes which are charitable according to English law.

The policy is flexible as regards donees, but currently:

- maintains a balance between home and overseas grants
- directs grants mainly towards (1) the relief of human need, whether due to poverty, ill-health, disability, want of education, or other causes, and (2) projects which aim to mitigate the effects of Climate Change
- prefers projects which are small or medium-sized
- permits the taking of risks in an appropriate case.

While many of the projects we support are overseas, the grant is almost always paid in sterling to the UK office of the given charity. Exceptionally money is sent directly to the charity overseas.

Current practice is rarely to respond to unsolicited applications.

### 10. Risk Management

The trustees are not aware of any major risks. They are insured against public liability in respect of their freehold property. Once a year they review their assessment of risk (major or otherwise).

### 11. Independent examination

The Trustees have complied with their obligation under the 2011 Act to have the annual accounts examined by an independent examiner.

Approved by the Trustees on 16 November 2024  
and signed on their behalf by:

Joanna Lear

Trustee

# Independent examiner's report to the Trustees of The HCD Memorial Fund

---

I report on the accounts of the Fund for the year ended 30 June 2024 which are set out on pages 6 to 11.

## Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Fund and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

John Airey FCA

21 November 2024

Holywell Cottage  
Hodsoll Street  
Sevenoaks Kent TN15 7LE

# The HCD Memorial Fund

## Statement of financial activities For the year ended 30 June 2024

	Notes	2024 £	2023 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Voluntary income:			
- Donations	1.2	462,500	686,250
- Share of Trust income	1.3	230,202	249,331
Investment income:			
- Bank interest		8,093	3,050
<b>Total incoming resources</b>		<u>700,795</u>	<u>938,631</u>
<b>Resources expended</b>			
Costs of generating funds			
Other costs			
- Management of woodland property		-	4,420
Charitable activities			
Grantmaking activity	2	829,250	938,138
Governance costs	3	3,663	3,889
<b>Total resources expended</b>		<u>832,913</u>	<u>946,447</u>
<b>Net movement in funds</b>		(132,118)	(7,816)
<b>Reconciliation of Funds</b>			
Funds brought forward at 1 July 2023		<u>592,963</u>	<u>600,779</u>
Funds carried forward at 30 June 2024		<u>460,845</u>	<u>592,963</u>

All of the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above.

# The HCD Memorial Fund

## Balance sheet as at 30 June 2024

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	Notes	£	2024	£	2023	£
<b>Fixed assets</b>						
Unlisted investment at cost and market value				3		3
<b>Current assets</b>						
Debtors	4	223,138			259,434	
Cash at bank and in hand		240,954			373,630	
<b>Total current assets</b>		464,092			633,064	
<b>Liabilities – Amounts falling due within one year</b>						
Creditors	5	(3,250)			(40,104)	
<b>Net current assets</b>			460,842		592,960	
<b>Net assets</b>			460,845		592,963	
<b>The Funds of the Charity:</b>						
<b>Unrestricted income funds</b>			460,845		592,963	
<b>Total Charity funds</b>			460,845		592,963	

Approved by the board of Trustees on 16 November 2024  
and signed on its behalf by:

Joanna Lear

Trustee

# The HCD Memorial Fund

## Notes to the accounts For the year ended 30 June 2024

---

### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the charity Statement of Recommended Practice (FRS 102).

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Donations receivable

Donations are credited to income when received. Recoverable income tax is included with the donation to which it relates. Any income tax which has still to be recovered at the period end is recognised as a debtor.

#### 1.3 Trust income

The Charity was entitled to a percentage of the income from the Debenham Property Trust, which is recognised as it accrues.

#### 1.4 Resources expended

Expenditure is classified by category of expenditure rather than by type of expense. Allocation is on an actual basis. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5 Grants payable

Grants are charged against income when they are unconditionally committed to be paid.

#### 1.6 Funds

Following the requirements of the Statement of Recommended Practice the funds of the Charity are analysed over the different types of funds, which are:-

##### a) Unrestricted funds

These are funds which are not subject to any restrictions regarding their use. Designated funds (if any) are set aside by the trustees for a particular purpose, but are inclusive within unrestricted funds.

##### b) Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the fund may be used.

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2024

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### 1 Accounting policies (continued)

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided to write off each asset over its estimated useful life.

#### Unlisted investments

Unlisted investments are shown at cost and market value.

#### 1.8 Foreign currency translation

Monetary assets and liabilities and transactions during the year denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Any exchange gain or loss is accounted for in the Statement of Financial Activities.

### 2 Grantmaking activity

Grantmaking activity comprises grants to the following charitable organisations:

<b>Recipient</b>		<b>Amount £</b>
<b>Overseas:</b>		
San Carlos Hospital - Mexico	Health	35,000
VITA (RTI) Ltd - Ireland	Community/Climate change	29,000
Concern America - USA	Health	15,000
<b>UK based:</b>		
Medical Aid Palestinians	Health	50,000
MAD – Aid	Community	30,000
Citizens Foundation UK	Education	30,000
Tempus Novo	Prisons/Community	28,000
CAT	Climate Change	25,000
Ace Africa (UK)	Health	25,000
Feedback Global	Health	25,000
Standing Voice	Community	25,000
Vision Action	Health	25,000
British Shalom Salaam Trust	Community/Peacebuilding	25,000
Just Wheels	Community/Health	25,000
Village Water	Health	25,000
Tools for Self-reliance	Community	22,000
Hospiscare	Health	20,250
	carried forward	459,250

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2024

### 2 (cont). Grantmaking activity (continued)

Recipient		Amount £
	brought forward	459,250
<b>UK based (continued):</b>		
Northumbria Calvert Trust	Community	20,000
Prison Radio Association	Community	20,000
The Pelham	Community	20,000
The Orchard Project	Community	20,000
Bees Abroad	Community	20,000
Shared Interest	Community	20,000
ID Prisons Ministry	Prisons/community	20,000
Sand Dams Worldwide	Community	20,000
Rhiza Babuyile	Health	20,000
Solar Aid	Community	20,000
Rwanda Action	Community	20,000
Peace Direct	Peacebuilding	20,000
Ripple Effect	Health	20,000
Health Poverty Action	Health	20,000
WasteAid	Community	20,000
Breaking Barriers	Refugee	20,000
Fareshare	Community	15,000
Peertalk Charitable Foundation	Health	15,000
Transform Traid	Community/enterprise	10,000
Chailey Heritage	Community	10,000
		<hr/>
<b>Total of grants made in the year</b>		<b>829,250</b> <hr/>

### 3 Governance costs

	2024 £	2023 £
Administration expenses reimbursed to trustees	206	226
Taxation fees	1,224	1,414
Accountancy charges	1,700	1,700
Charge for Independent Examination	300	300
Bank charges	233	249
	<hr/>	<hr/>
	<b>3,663</b> <hr/> <hr/>	<b>3,889</b> <hr/> <hr/>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2024

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<b>4</b>	<b>Debtors</b>	<b>2024</b>	<b>2023</b>
		£	£
	Accrued income	130,638	122,184
	Tax recoverable	92,500	137,250
		<u>223,138</u>	<u>259,434</u>
<b>5</b>	<b>Creditors – Amounts falling due within one year</b>		
		£	£
	Other creditors	3,250	40,104
		<u>3,250</u>	<u>40,104</u>
<b>6</b>	<b>Trustees' transactions</b>		
	No trustees received remuneration or expenses in either year.		
<b>7</b>	<b>Commitments</b>		
	As at 30 June 2024 the Charity has indicated future support to various organisations but made no binding commitment to them.		

**H C D MEMORIAL FUND**

England & Wales - Charity number 1044956

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# Accounts

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# Reports & Financial Statements

For the year ended 30 June 2023

## **The HCD Memorial Fund**

Registered Charity No. 1044956

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# The HCD Memorial Fund

## Trustees' report For the year ended 30 June 2023

---

The trustees present their annual report and financial statements of The HCD Memorial Fund ('the Charity') for the year ended 30 June 2023.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The HCD Memorial Fund
<b>Charity registration Number</b>	1044956
<b>Trustees</b>	Bill Flinn B.Arch, Dip.Arch. (Chairman) Joanna Lear Susannah Drummond
<b>Secretary</b>	Susannah Drummond
<b>Registered Office</b>	24 Fern Avenue Jesmond Newcastle-upon-Tyne NE2 2QT
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Orrick, Herrington & Sutcliffe LLP 107 Cheapside London EC2V 6DN
<b>Independent Examiner</b>	John Airey FCA

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2023

---

The trustees present their Trustees' Report and financial statements in accordance with the Charities Act 2011 (the 2011 Act) and Charity SORP (FRS 102).

### 1. Governing Document

The governing instrument of the Charity is a trust deed dated 7 March 1995. The Charity is constituted as an unincorporated association.

### 2. Objects and activities

The governing instrument states that the objects of the Charity are the furtherance of any purposes which are charitable according to English law. The Charity principally makes grants to organisations in the UK and abroad engaged in the fields of development, health, education, environment, and community action.

### 3. Organisational structure

The trustees meet twice a year to review income and proposals for grants. There are no employees. The Secretary deals with day-to-day administration, and correspondence with applicants and grantees, with occasional assistance from co-trustees in their area of expertise.

### 4. Trustees

The trustees holding office during the year and up to the date of this report are:

Bill Flinn B.Arch,Dip.Arch. (Chairman)  
Harriet Lear (resigned 19 November 2022)  
Jeremy Debenham (resigned 19 November 2022)  
Nicholas Debenham M.A. (resigned 19 November 2022)  
Joanna Lear (Treasurer)  
Susannah Drummond (Secretary)

#### - Recruitment and appointment of trustees

The trustees are appointed by the governing instrument. Future trustees may be appointed by a resolution of the trustees passed at a meeting of the trustees.

#### - Trustee Induction and Training

Each year the trustees are kept informed of developments in the charity sector. The collective expertise of the trustees in the fields of health, development, trust administration, education and law will be supplemented when it becomes necessary.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2023

---

### 4. Trustees (continued)

#### - Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are required to apply the funds of the Charity with complete fairness to meet the objects of the Charity.

### 5. Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The Charity makes grants for the benefit of those eligible under the criteria set out in its governing document. A list of the recipients and the grants made to them by the Charity can be found on pages 9 and 10.

### 6. Financial Review

During the year the Charity made grants to a variety of charitable organisations. The organisations concerned are involved with:

- Work in the fields of Development, Health, Education, Peace-keeping and Prison welfare in Afghanistan, Africa, Bangladesh, Central America, Ethiopia, the Middle East, Palestine, Pakistan and SE Asia.
- Work in the Environmental field, particularly in relation to Climate Change;
- Other work in the UK and Ireland for Environmental and Community projects, including refugees, prisoners and the unemployed.

The Charity decided to gift its freehold woodland property in the Republic of Ireland which was held for charitable purposes, including amenity value and recreational access for the community, to the Irish Woodland Trust.

The Charity's total expended resources exceeded incoming resources by £7,816 (2022: incoming resources exceeded expended resources £65,611) resulting in an unrestricted fund balance of £592,963 (2022: £600,779) being carried forward at the year end.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2023

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### 7. Investment powers and policy

The governing instrument grants unrestricted powers of investment to the trustees. The policy is to give away income as soon as practicable after it accrues, keeping any unused income on temporary deposits. Thus no permanent investments are made.

### 8. Plans for future periods and reserves policy

The trustees' policy is to make grants each year up to an amount similar to the income receivable whilst maintaining free reserves at a level sufficient to cover all commitments likely to be met within 12 months. Under normal circumstances the level of such reserves would not be expected to exceed £400,000 in aggregate. This policy is reviewed annually in the light of actual or expected change in the pattern of contributions to the Trust.

At 30 June 2023 total free reserves funds amounted to £592,960 (2022: £447,404). Unrestricted funds which will be considered for distribution during the forthcoming year amount to £500,000 (2022: £500,000).

### 9. Grant making policy

The policy is to make grants as determined by the trustees at twice-yearly meetings, for all or any purposes which are charitable according to English law.

The policy is flexible as regards donees, but currently:

- maintains a balance between home and overseas grants
- directs grants mainly towards (1) the relief of human need, whether due to poverty, ill-health, disability, want of education, or other causes, and (2) projects which aim to mitigate the effects of Climate Change
- prefers projects which are small or medium-sized
- permits the taking of risks in an appropriate case.

While many of the projects we support are overseas, the grant is almost always paid in sterling to the UK office of the given charity. Exceptionally money is sent directly to the charity overseas.

Current practice is rarely to respond to unsolicited applications.

### 10. Risk Management

The trustees are not aware of any major risks. They are insured against public liability in respect of their freehold property. Once a year they review their assessment of risk (major or otherwise).

### 11. Independent examination

The Trustees have complied with their obligation under the 2011 Act to have the annual accounts examined by an independent examiner.

Approved by the Trustees on 16 January 2024  
and signed on their behalf by:

Joanna Lear

Trustee

# Independent examiner's report to the Trustees of The HCD Memorial Fund

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I report on the accounts of the Fund for the year ended 30 June 2023 which are set out on pages 6 to 11.

## Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Fund and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

J C Airey FCA

17 January 2024

Holywell Cottage  
Hodsoll Street  
Sevenoaks Kent TN15 7LE

# The HCD Memorial Fund

## Statement of financial activities For the year ended 30 June 2023

	Notes	2023 £	2022 £
<b>Incoming resources</b>			
Incoming resources from generated funds:			
Voluntary income:			
- Donations	1.2	686,250	613,250
- Share of Trust income	1.3	249,331	217,180
Investment income:			
- Bank interest		3,050	304
<b>Total incoming resources</b>		<u>938,631</u>	<u>830,734</u>
<b>Resources expended</b>			
Costs of generating funds			
Other costs			
- Management of woodland property		4,420	3,160
Charitable activities			
Grantmaking activity	2	938,138	758,216
Governance costs	3	3,889	3,747
<b>Total resources expended</b>		<u>946,447</u>	<u>765,123</u>
<b>Net movement in funds</b>		(7,816)	65,611
<b>Reconciliation of Funds</b>			
Funds brought forward at 1 July 2022		<u>600,779</u>	<u>535,168</u>
Funds carried forward at 30 June 2023		<u>592,963</u>	<u>600,779</u>

All of the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above.

# The HCD Memorial Fund

## Balance sheet as at 30 June 2023

	Notes	£	2023	£	2022	£
<b>Fixed assets</b>						
Tangible assets	4			-		153,372
Unlisted investment at cost and market value				3		3
<b>Current assets</b>						
Debtors	5	259,434			219,416	
Cash at bank and in hand		373,630			333,335	
<b>Total current assets</b>		633,064			552,752	
<b>Liabilities – Amounts falling due within one year</b>						
Creditors	6	(40,104)			(72,348)	
<b>Net current assets</b>			592,960			480,404
<b>Liabilities – Amounts falling due in more than one year</b>	7			-		(33,000)
<b>Net assets</b>			592,963			600,779
<b>The Funds of the Charity:</b>						
<b>Unrestricted income funds</b>			592,963			600,779
<b>Total Charity funds</b>			592,963			600,779

Approved by the board of Trustees on 16 January 2024  
and signed on its behalf by:

Joanna Lear

Trustee

# The HCD Memorial Fund

## Notes to the accounts For the year ended 30 June 2023

---

### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the charity Statement of Recommended Practice (FRS 102).

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Donations receivable

Donations are credited to income when received. Recoverable income tax is included with the donation to which it relates. Any income tax which has still to be recovered at the period end is recognised as a debtor.

#### 1.3 Trust income

The Charity was entitled to a percentage of the income from the Debenham Property Trust, which is recognised as it accrues.

#### 1.4 Resources expended

Expenditure is classified by category of expenditure rather than by type of expense. Allocation is on an actual basis. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5. Grants payable

Grants are charged against income when they are unconditionally committed to be paid.

#### 1.6 Funds

Following the requirements of the Statement of Recommended Practice the funds of the Charity are analysed over the different types of funds, which are:-

##### a) Unrestricted funds

These are funds which are not subject to any restrictions regarding their use. Designated funds (if any) are set aside by the trustees for a particular purpose, but are inclusive within unrestricted funds.

##### b) Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the fund may be used.

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2023

---

### 1 Accounting policies (continued)

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Forestry equipment - 25% on net book value

No depreciation is provided on the cost of freehold land.

#### 1.8 Foreign currency translation

Monetary assets and liabilities and transactions during the year denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Any exchange gain or loss is accounted for in the Statement of Financial Activities.

### 2 Grantmaking activity

Grantmaking activity comprises grants to the following charitable organisations:

<b>Recipient</b>	<b>Country</b>		<b>Amount £</b>
Hospices of Hope	Europe	Health	40,000
Citizens Foundation UK	Pakistan	Education	30,000
Medical Aid Palestinians	Gaza	Health	30,000
United World Schools	SE Asia	Community/Education	26,500
British Shalom Salaam Trust	Israel/Palestine	Community/Peacebuilding	25,000
Rhiza UK	South Africa	Health	25,000
Standing Voice	Tanzania/Malawi	Community	25,000
Village Water	Zambia	Health	25,000
Peace Direct	The DR Congo	Peacebuilding	24,000
VITA (RTI) Ltd	Ethiopia	Community/Climate change	21,525
Ripple Effect	Africa	Health	20,000
Solar Aid	Africa	Community	20,000
WasteAid	Africa	Community	20,000
HealthProm	Afghanistan	Health	20,000
Concern America	Central America	Health	20,000
Five Talents UK	Kenya	Community	20,000
Sand Dams Worldwide	Kenya/Ethiopia	Community	20,000
Virtual Doctors	Zambia/Malawi	Health	20,000
Justice Defenders	Uganda/Kenya	Prisons/Community	15,000
Health Poverty Action	Guatemala	Health	5,000
		carried forward	452,025

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2023

#### 2 (cont). Grantmaking activity (continued)

Recipient	Country		Amount £
		brought forward	452,025
Irish Woodland Trust	Ireland	Community	153,113
Tempus Novo	UK	Prisons/Community	28,000
Centre for alternative technology	UK	Climate change	25,000
Global Feedback	UK	Health	25,000
KEY4LIFE CIO	UK	Prisons/Community	25,000
One Home	UK	Climate change	25,000
Sussex Community Devel Assoc	UK	Community	23,000
Tools for Self Reliance	UK & (Africa)	Community	22,000
Boarderlands	UK	Community/Refugees	20,000
A Rocha UK	UK	Community	20,000
NCAC	UK	Community	20,000
ID Prison Ministry	UK	Prisons/Community	20,000
Refugee Women Bristol	UK	Community/Refugees	20,000
The Orchard Project	UK	Community	20,000
The Pelham	UK	Community	20,000
Peertalk Charitable Foundation	UK	Health	10,000
Multiple System Atrophy Trust	UK/Ireland	Health	10,000
<b>Total of grants made in the year</b>			<b>938,138</b>
Future commitments to San Carlos Hospital in Mexico made in 2022			33,000

#### 3 Governance costs

	2023 £	2022 £
Administration expenses reimbursed to trustees	226	225
Taxation fees	1,414	1,210
Accountancy charges	1,700	1,700
Charge for Independent Examination	300	300
Bank charges for foreign transfers	249	313
(Gain) Loss on currency translation	-	(1)
	3,889	3,747

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2023

#### 4. Tangible assets

	Woodlands, held for charitable purposes	Forestry equipment	Total
	£	£	£
<b>At cost</b>			
On 1 July 2022	153,113	19,375	172,488
Disposal - gift to Irish Woodland Trust	(153,113)	(19,375)	(172,488)
At 30 June 2023	-	-	-
<b>Accumulated Depreciation</b>			
On 1 July 2022	-	19,116	19,116
Charge for the year	-	259	259
Eliminated on disposal	-	(19,375)	(19,375)
At 30 June 2023	-	-	-
<b>Net book value</b>			
At 30 June 2023	-	-	-
At 30 June 2022	153,113	259	153,372

#### 5 Debtors

	2023	2022
	£	£
Accrued income	122,184	96,266
Tax recoverable	137,250	123,150
	259,434	219,416

#### 6 Creditors – Amounts falling due within one year

	£	£
Other creditors	40,104	72,348

#### 7 Creditors – Amounts falling due after one year

	£	£
San Carlos grant	-	33,000

#### 8 Trustees' transactions

No trustees received remuneration or expenses in either year.

#### 9 Commitments

As at 30 June 2023 the Charity has indicated future support to various organisations but made no binding commitment to them.

**H C D MEMORIAL FUND**

England & Wales - Charity number 1044956

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# Accounts

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Approved and awaiting signature

# Reports & Financial Statements

For the year ended 30 June 2022

## **The HCD Memorial Fund**

Registered Charity No. 1044956

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# The HCD Memorial Fund

## Trustees' report For the year ended 30 June 2022

---

The trustees present their annual report and financial statements of The HCD Memorial Fund ('the Charity') for the year ended 30 June 2022.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The HCD Memorial Fund
<b>Charity registration Number</b>	1044956
<b>Trustees</b>	Bill Flinn B.Arch, Dip.Arch. (Chairman) Nicholas Debenham MA Joanna Lear Susannah Drummond Millie Sherman
<b>Secretary</b>	Susannah Drummond
<b>Registered Office</b>	24 Fern Avenue Jesmond Newcastle-upon-Tyne NE2 2QT
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ
<b>Solicitors</b>	Orrick, Herrington & Sutcliffe LLP 107 Cheapside London EC2V 6DN
<b>Independent Examiner</b>	John Airey FCA

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2022

---

The trustees present their Trustees' Report and financial statements in accordance with the Charities Act 2011 (the 2011 Act) and Charity SORP 2015.

### 1. Governing Document

The governing instrument of the Charity is a trust deed dated 7 March 1995. The Charity is constituted as an unincorporated association.

### 2. Objects and activities

The governing instrument states that the objects of the Charity are the furtherance of any purposes which are charitable according to English law. The Charity principally makes grants to organisations in the UK and abroad engaged in the fields of development, health, education, environment, and community action.

### 3. Organisational structure

The trustees meet twice a year to review income and proposals for grants. There are no employees. The Secretary deals with day-to-day administration, and correspondence with applicants and grantees, with occasional assistance from co-trustees in their area of expertise.

### 4. Trustees

The trustees holding office during the year and up to the date of this report are:

Bill Flinn B.Arch,Dip.Arch. (Chairman)  
Harriet Lear (resigned 19 November 2022)  
Jeremy Debenham (resigned 19 November 2022)  
Nicholas Debenham M.A.  
Joanna Lear (Treasurer)  
Susannah Drummond (Secretary)  
Millie Sherman (appointed 19 November 2022)

#### - Recruitment and appointment of trustees

The trustees are appointed by the governing instrument. Future trustees may be appointed by a resolution of the trustees passed at a meeting of the trustees.

#### - Trustee Induction and Training

Each year the trustees are kept informed of developments in the charity sector. The collective expertise of the trustees in the fields of health, development, trust administration, education and law will be supplemented when it becomes necessary.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2022

---

### 4. Trustees (continued)

#### - Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are required to apply the funds of the Charity with complete fairness to meet the objects of the Charity.

### 5. Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The Charity makes grants for the benefit of those eligible under the criteria set out in its governing document. A list of the recipients and the grants made to them by the Charity can be found on pages 9 and 10.

### 6. Financial Review

During the year the Charity made grants to a variety of charitable organisations. The organisations concerned are involved with:

- Work in the fields of Development, Health, Education, Peace-keeping and Prison welfare in Afghanistan, Africa, Bangladesh, the Middle East, Central America, Palestine, Pakistan and Nepal.
- Work in the Environmental field, particularly in relation to Climate Change;
- Other work in the UK and Ireland for Environmental and Community projects, including refugees, prisoners and the unemployed.

The Charity also owns a freehold woodland property in the Republic of Ireland which is held for charitable purposes, including amenity value and recreational access for the community.

The Charity's total incoming resources exceeded expended resources by £65,611 (2021: (£340,192) resulting in an unrestricted fund balance of £600,779 (2021: £535,168) being carried forward at the year end.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2022

---

### 7. Investment powers and policy

The governing instrument grants unrestricted powers of investment to the trustees. The policy is to give away income as soon as practicable after it accrues, keeping any unused income on temporary deposits. Thus no permanent investments are made.

### 8. Plans for future periods and reserves policy

The trustees' policy is to make grants each year up to an amount similar to the income receivable whilst maintaining reserves at a level sufficient to cover all commitments likely to be met within 12 months. Under normal circumstances the level of such reserves would not be expected to exceed £400,000 in aggregate. This policy is reviewed annually in the light of actual or expected change in the pattern of contributions to the Trust.

At 30 June 2022 total free reserves funds amounted to £447,404 (2021: £381,707). Unrestricted funds which will be considered for distribution during the forthcoming year amount to £500,000 (2021: £500,000).

### 9. Grant making policy

The policy is to make grants as determined by the trustees at twice-yearly meetings, for all or any purposes which are charitable according to English law.

The policy is flexible as regards donees, but currently:

- maintains a balance between home and overseas grants
- directs grants mainly towards (1) the relief of human need, whether due to poverty, ill-health, disability, want of education, or other causes, and (2) projects which aim to mitigate the effects of Climate Change
- prefers projects which are small or medium-sized
- permits the taking of risks in an appropriate case.

Current practice is rarely to respond to unsolicited applications.

### 10. Risk Management

The trustees are not aware of any major risks. They are insured against public liability in respect of their freehold property. Once a year they review their assessment of risk (major or otherwise).

### 11. Independent examination

The Trustees have complied with their obligation under the 2011 Act to have the annual accounts examined by an independent examiner.

Approved by the Trustees on 19 November 2022  
and signed on their behalf by:

.....

Trustee

# Independent examiner's report to the Trustees of The HCD Memorial Fund

---

I report on the accounts of the Fund for the year ended 30 June 2022 which are set out on pages 6 to 12.

## Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Fund and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

.....  
J C Airey FCA

Date: .....

Holywell Cottage  
Hodsoll Street  
Sevenoaks Kent TN15 7LE

# The HCD Memorial Fund

## Statement of financial activities For the year ended 30 June 2022

	Notes	£	2022	£	£	2021	£
<b>Incoming resources</b>							
Incoming resources from generated funds:							
Voluntary income:							
- Donations	1.2		613,250			622,500	
- Share of Trust income	1.3		217,180			121,008	
Investment income:							
- Bank interest			304			25	
<b>Total incoming resources</b>			<b>830,734</b>			<b>743,533</b>	
<b>Resources expended</b>							
Costs of generating funds							
Other costs							
- Management of woodland property			3,160			4,256	
Charitable activities							
Grantmaking activity	2		758,216			1,074,533	
Governance costs	3		3,747			4,936	
<b>Total resources expended</b>			<b>765,123</b>			<b>1,083,725</b>	
<b>Net movement in funds</b>			<b>65,611</b>			<b>(340,192)</b>	
<b>Reconciliation of Funds</b>							
Funds brought forward at 1 July 2021			535,168			875,360	
Funds carried forward at 30 June 2022			600,779			535,168	

All of the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above.

# The HCD Memorial Fund

## Balance sheet as at 30 June 2022

	Notes	£	2022 £	£	2021 £	£
<b>Fixed assets</b>						
Tangible assets	4		153,372		153,458	
Unlisted investment at cost and market value			3		3	
<b>Current assets</b>						
Debtors	5	219,416		239,031		
Cash at bank and in hand		333,335		312,089		
<b>Total current assets</b>		552,752		551,120		
<b>Liabilities – Amounts falling due within one year</b>						
Creditors	6	(72,348)		(70,413)		
<b>Net current assets</b>			480,404		480,707	
<b>Liabilities – Amounts falling due in more than one year</b>	7		(33,000)		(99,000)	
<b>Net assets</b>			600,779		535,168	
<b>The Funds of the Charity:</b>						
<b>Unrestricted income funds</b>			600,779		535,168	
<b>Total Charity funds</b>			600,779		535,168	

Approved by the board of Trustees on 19 November 2022  
and signed on its behalf by:

.....

Trustee

# The HCD Memorial Fund

## Notes to the accounts For the year ended 30 June 2022

---

### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the charity Statement of Recommended Practice (SORP 2015).

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Donations receivable

Donations are credited to income when received. Recoverable income tax is included with the donation to which it relates. Any income tax which has still to be recovered at the period end is recognised as a debtor.

#### 1.3 Trust income

The Charity was entitled to a percentage of the income from the Debenham Property Trust, which is recognised as it accrues.

#### 1.4 Resources expended

Expenditure is classified by category of expenditure rather than by type of expense. Allocation is on an actual basis. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5. Grants payable

Grants are charged against income when they are unconditionally committed to be paid.

#### 1.6 Funds

Following the requirements of the Statement of Recommended Practice the funds of the Charity are analysed over the different types of funds, which are:-

##### a) Unrestricted funds

These are funds which are not subject to any restrictions regarding their use. Designated funds (if any) are set aside by the trustees for a particular purpose, but are inclusive within unrestricted funds.

##### b) Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the fund may be used.

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2022

---

### 1 Accounting policies (continued)

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Forestry equipment - 25% on net book value

No depreciation is provided on the cost of freehold land.

#### 1.8 Foreign currency translation

Monetary assets and liabilities and transactions during the year denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Any exchange gain or loss is accounted for in the Statement of Financial Activities.

### 2 Grantmaking activity

Grantmaking activity comprises grants to the following charitable organisations:

<b>Recipient</b>	<b>Country</b>		<b>Amount £</b>
Health Poverty Action	Guatemala	Health	30,000
Virtual Doctors	Zambia/Malawi	Health	30,000
Citizens Foundation	Pakistan	Education	30,000
Medical aid for Palestine	Gaza	Health	25,000
British Shalom/Salaam	Israel/Palestine	Community	25,000
Standing Voice	Tanzania/Malawi	Community	25,000
Village Water	Zambia	Development	25,000
Vision Aid Overseas	Ghana	Health	25,000
Rwanda Action	Rwanda	Community	25,000
St Joseph's African Aid	Cameroon	Education	23,700
United World Schools	Nepal	Education	20,500
Concern America	Central America	Health	20,000
Five Talents	Kenya	Community	20,000
HealthProm	Afghanistan	Health	20,000
Send a Cow	Kenya	Community	20,000
Peace Direct	The DR Congo	Peacebuilding	20,000
ID Prison Ministries	Uganda/Kenya	Prisons/Community	20,000
Traidcraft Exchange	Bangladesh	Community	20,000
Tools for self-help	UK & (Africa)	Community	20,000
Recycle	Africa	Community	20,000
Haller Foundation	Kenya	Community	16,000
VITA (RTI)	Ethiopia	Community/Climate change	15,516
Immigrant Council Of Ireland	Ireland	Refugees	15,000
Justice Defenders	Uganda/Kenya	Prisons/Community	15,000
		carried forward	<u>525,716</u>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2022

#### 2 (cont). Grantmaking activity (continued)

Recipient	Country		Amount £
		brought forward	525,716
Tempus Novo	UK	Community/Prisons	28,000
XLP	UK	Community	25,000
Just Wheels	UK	Community/Health	25,000
Centre for Alternative Technology	UK	Climate change	24,500
Children Seen and Heard	UK	Prisons/Community	20,000
County Trust	UK	Community/Environment	20,000
NCAC	UK	Community	20,000
Orchard Project	UK	Community	20,000
Sussex Community Development	UK	Community	20,000
Baltic Centre of Art	UK	Community/Refugees	15,000
Fareshare	UK	Community	15,000
<b>Total of grants made in the year</b>			<b>758,216</b>
Future commitments to San Carlos Hospital in Mexico made in 2021			99,000

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2022

<b>3</b>	<b>Governance costs</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Administration expenses reimbursed to trustees	225	250
	Taxation fees	1,210	1,130
	Accountancy charges	1,700	1,700
	Charge for Independent Examination	300	300
	Bank charges for foreign transfers	313	1,449
	(Gain) Loss on currency translation	(1)	107
		<u>3,747</u>	<u>4,936</u>
		<u><u>3,747</u></u>	<u><u>4,936</u></u>
<b>4.</b>	<b>Tangible assets</b>	<b>Woodlands, held for charitable purposes</b>	<b>Forestry equipment</b>
		<b>£</b>	<b>£</b>
	<b>At cost</b>		<b>£</b>
	On 1 July 2021 and 30 June 2022	<u>153,113</u>	<u>19,375</u>
		<u>153,113</u>	<u>19,375</u>
	<b>Accumulated Depreciation</b>		
	On 1 July 2021	-	19,030
	Charge for the year	-	86
		<u>-</u>	<u>19,116</u>
	At 30 June 2022	<u>-</u>	<u>19,116</u>
		<u>-</u>	<u>19,116</u>
	<b>Net book value</b>		
	At 30 June 2022	<u>153,113</u>	<u>259</u>
		<u>153,113</u>	<u>259</u>
	At 30 June 2021	<u>153,113</u>	<u>345</u>
		<u>153,113</u>	<u>345</u>
		<u><u>153,113</u></u>	<u><u>345</u></u>
<b>5</b>	<b>Debtors</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	Accrued income	96,266	115,031
	Tax recoverable	123,150	124,000
		<u>219,416</u>	<u>239,031</u>
		<u>219,416</u>	<u>239,031</u>
		<u><u>219,416</u></u>	<u><u>239,031</u></u>
<b>6</b>	<b>Creditors – Amounts falling due within one year</b>	<b>£</b>	<b>£</b>
	Other creditors	<u>72,348</u>	<u>70,413</u>
		<u>72,348</u>	<u>70,413</u>
		<u><u>72,348</u></u>	<u><u>70,413</u></u>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2022

---

<b>7</b>	<b>Creditors – Amounts falling due after one year</b>	<b>2022</b>	<b>2021</b>
		<b>£</b>	<b>£</b>
	San Carlos grant	33,000	99,000
		<u>          </u>	<u>          </u>

#### **8** Trustees' transactions

No trustees received remuneration or expenses in either year.

#### **9** Commitments

As at 30 June 2022 the Charity has indicated future support to various organisations but made no binding commitment to them.

The Charity is committed to paying an annual management fee for Ballinakelly Wood of £2,200 (2021: £2,200).

**H C D MEMORIAL FUND**

England & Wales - Charity number 1044956

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# Accounts

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# Reports & Financial Statements

For the year ended 30 June 2021

## **The HCD Memorial Fund**

Registered Charity No. 1044956

<b>Contents</b>	<b>Pages</b>
Trustees' report	1 – 4
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Statement of financial activities	6
Balance sheet	7
Notes to the accounts	8 – 12

# The HCD Memorial Fund

## Trustees' report For the year ended 30 June 2021

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The trustees present their annual report and financial statements of The HCD Memorial Fund ('the Charity') for the year ended 30 June 2021.

### REFERENCE AND ADMINISTRATION INFORMATION

<b>Charity name</b>	The HCD Memorial Fund	
<b>Charity registration Number</b>	1044956	
<b>Trustees</b>	Bill Flinn B.Arch, Dip.Arch. (Chairman) Harriet Lear Jeremy Debenham Nicholas Debenham MA Joanna Lear Susannah Drummond	
<b>Secretary</b>	Susannah Drummond	
<b>Registered Office</b>	24 Fern Avenue Jesmond Newcastle-upon-Tyne NE2 2QT	
<b>Bankers</b>	CAF Bank Limited 25 Kings Hill Avenue West Malling Kent ME19 4JQ	Allied Irish Bank Edward Street Newbridge Ireland
<b>Solicitors</b>	Orrick, Herrington & Sutcliffe Tower 42 Level 35 25 Old Broad Street London EC2N 1HQ	
<b>Independent Examiner</b>	John Airey FCA	

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2021

---

The trustees present their Trustees' Report and financial statements in accordance with the Charities Act 2011 (the 2011 Act) and Charity SORP 2015.

### 1. Governing Document

The governing instrument of the Charity is a trust deed dated 7 March 1995. The Charity is constituted as an unincorporated association.

### 2. Objects and activities

The governing instrument states that the objects of the Charity are the furtherance of any purposes which are charitable according to English law. The Charity principally makes grants to organisations in the UK and abroad engaged in the fields of development, health, education, environment, and community action.

### 3. Organisational structure

The trustees meet twice a year to review income and proposals for grants. There are no employees. The Secretary deals with day-to-day administration, and correspondence with applicants and grantees, with occasional assistance from co-trustees in their area of expertise.

### 4. Trustees

The trustees holding office during the year and up to the date of this report are:

Bill Flinn B.Arch,Dip.Arch. (Chairman)  
Harriet Lear  
Jeremy Debenham  
Nicholas Debenham M.A.  
Joanna Lear (Treasurer)  
Susannah Drummond (Secretary)

#### - Recruitment and appointment of trustees

The trustees are appointed by the governing instrument. Future trustees may be appointed by a resolution of the trustees passed at a meeting of the trustees.

#### - Trustee Induction and Training

Each year the trustees are kept informed of developments in the charity sector. The collective expertise of the trustees in the fields of health, development, trust administration, education and law will be supplemented when it becomes necessary.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2021

---

### 4. Trustees (continued)

#### - Statement of trustees' responsibilities

Law applicable to charities in England and Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the Charity's financial activities during the year and of its financial position at the end of the year. In preparing the financial statements giving a true and fair view, the trustees should follow best practice and:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation.

The trustees are responsible for keeping accounting records which disclose with reasonable accuracy the financial position of the Charity and which enable them to ensure that the financial statements comply with the Charities Act. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities. They are required to apply the funds of the Charity with complete fairness to meet the objects of the Charity.

### 5. Public benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have regard to the Charity Commission's general guidance on public benefit. The Charity makes grants for the benefit of those eligible under the criteria set out in its governing document. A list of the recipients and the grants made to them by the Charity can be found on pages 9 and 10.

### 6. Financial Review

During the year the Charity made grants to a variety of charitable organisations. The organisations concerned are involved with:

- Work in the fields of Development, Health, Education, Peace-keeping and Prison welfare in Africa, the Middle East, Central and Southern America, India, Palestine, and Pakistan.
- Work in the Environmental field, particularly in relation to Climate Change;
- Other work in the UK and Ireland for Environmental and Community projects, including refugees, prisoners and the unemployed.

The Charity also owns a freehold woodland property in the Republic of Ireland which is held for charitable purposes, including amenity value and recreational access for the community.

The Charity's total resources expended exceeded the total incoming resources by £340,192 (2020:£54,094) resulting in an unrestricted fund balance of £535,168 (2020: £875,360) being carried forward at the year end.

# The HCD Memorial Fund

## Trustees' report (continued) For the year ended 30 June 2021

---

### 7. Investment powers and policy

The governing instrument grants unrestricted powers of investment to the trustees. The policy is to give away income as soon as practicable after it accrues, keeping any unused income on temporary deposits. Thus no permanent investments are made.

### 8. Plans for future periods and reserves policy

The trustees' policy is to make grants each year up to an amount similar to the income receivable whilst maintaining reserves at a level sufficient to cover all commitments likely to be met within 12 months. Under normal circumstances the level of such reserves would not be expected to exceed £200,000 in aggregate. This policy is reviewed annually in the light of actual or expected change in the pattern of contributions to the Trust.

At 30 June 2021 total free reserves funds amounted to £381,707 (2020: £721,783). Unrestricted funds which will be considered for distribution during the forthcoming year amount to £500,000 (2020: £750,000).

### 9. Grant making policy

The policy is to make grants as determined by the trustees at twice-yearly meetings, for all or any purposes which are charitable according to English law.

The policy is flexible as regards donees, but currently:

- maintains a balance between home and overseas grants
- directs grants mainly towards (1) the relief of human need, whether due to poverty, ill-health, disability, want of education, or other causes, and (2) projects which aim to mitigate the effects of Climate Change
- prefers projects which are small or medium-sized
- permits the taking of risks in an appropriate case.

Current practice is rarely to respond to unsolicited applications.

### 10. Risk Management

The trustees are not aware of any major risks. They are insured against public liability in respect of their freehold property. Once a year they review their assessment of risk (major or otherwise).

### 11. Independent examination

The Trustees have complied with their obligation under the 2011 Act to have the annual accounts examined by an independent examiner.

Approved by the Trustees on 2022  
and signed on their behalf by:

.....

Trustee

# Independent examiner's report to the Trustees of The HCD Memorial Fund

---

I report on the accounts of the Fund for the year ended 30 June 2021 which are set out on pages 6 to 11.

## Respective responsibilities of trustees and examiner

The Trustees are responsible for the preparation of the accounts. They consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the 2011 Act), and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under Section 145 of the 2011 Act;
- to follow the procedures laid down in the General Directions given by the Charity Commissioners under Section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the Fund and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

## Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - to keep accounting records in accordance with section 130 of the 2011 Act; and
  - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Acthave not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the Accounts to be reached.

Date:

Holywell Cottage  
Hodsoll Street  
Sevenoaks Kent TN15 7LE

# The HCD Memorial Fund

## Statement of financial activities For the year ended 30 June 2021

	Notes	£	2021	£	£	2020	£
<b>Incoming resources</b>							
Incoming resources from generated funds:							
Voluntary income:							
- Donations	1.2		622,500			700,000	
- Share of Trust income	1.3		121,008			232,849	
Investment income:							
- Bank interest			25			846	
<b>Total incoming resources</b>			<u>743,533</u>			<u>933,695</u>	
<b>Resources expended</b>							
Costs of generating funds							
Other costs							
- Management of woodland property			4,256			4,407	
Charitable activities							
Grantmaking activity	2		1,074,533			980,217	
Governance costs	3		4,936			3,165	
<b>Total resources expended</b>			<u>1,083,725</u>			<u>987,789</u>	
<b>Net movement in funds</b>			(340,192)			(54,094)	
<b>Reconciliation of Funds</b>							
Funds brought forward at 1 July 2020			<u>875,360</u>			<u>929,454</u>	
Funds carried forward at 30 June 2021			<u><u>535,168</u></u>			<u><u>875,360</u></u>	

All of the above results are derived from continuing activities.

There are no recognised gains or losses other than those stated above.

# The HCD Memorial Fund

## Balance sheet as at 30 June 2021

	Notes	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	4		153,458		153,574
Unlisted investment at cost and market value			3		3
<b>Current assets</b>					
Debtors	5	239,031		618,751	
Cash at bank and in hand		312,089		129,205	
<b>Total current assets</b>		551,120		747,956	
<b>Liabilities – Amounts falling due within one year</b>					
Creditors	6	(70,413)		(26,173)	
<b>Net current assets</b>			480,707		721,783
<b>Liabilities – Amounts falling due in more than one year</b>	7		(99,000)		-
<b>Net assets</b>			535,168		875,360
<b>The Funds of the Charity:</b>					
<b>Unrestricted income funds</b>			535,168		875,360
<b>Total Charity funds</b>			535,168		875,360

Approved by the board of Trustees on  
and signed on its behalf by:

2022

.....

Trustee

# The HCD Memorial Fund

## Notes to the accounts For the year ended 30 June 2021

---

### 1 Accounting policies

The accounts have been prepared in accordance with applicable accounting standards and the charity Statement of Recommended Practice (SORP 2015).

#### 1.1 Accounting convention

The accounts are prepared under the historical cost convention.

#### 1.2 Donations receivable

Donations are credited to income when received. Recoverable income tax is included with the donation to which it relates. Any income tax which has still to be recovered at the period end is recognised as a debtor.

#### 1.3 Trust income

The Charity was entitled to a percentage of the income from the Debenham Property Trust, which is recognised as it accrues.

#### 1.4 Resources expended

Expenditure is classified by category of expenditure rather than by type of expense. Allocation is on an actual basis. Governance costs are those incurred in connection with administration of the charity and compliance with constitutional and statutory requirements.

#### 1.5 Grants payable

Grants are charged against income when they are unconditionally committed to be paid.

#### 1.6 Funds

Following the requirements of the Statement of Recommended Practice the funds of the Charity are analysed over the different types of funds, which are:-

##### a) Unrestricted funds

These are funds which are not subject to any restrictions regarding their use. Designated funds (if any) are set aside by the trustees for a particular purpose, but are inclusive within unrestricted funds.

##### b) Restricted funds

Restricted funds are those where the donor has imposed restrictions on how the fund may be used.

# The HCD Memorial Fund

## Notes to the accounts (continued) For the year ended 30 June 2021

---

### 1 Accounting policies (continued)

#### 1.7 Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life:

Forestry equipment - 25% on net book value

No depreciation is provided on the cost of freehold land.

#### 1.8 Foreign currency translation

Monetary assets and liabilities and transactions during the year denominated in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Any exchange gain or loss is accounted for in the Statement of Financial Activities.

### 2 Grantmaking activity

Grantmaking activity comprises grants to the following charitable organisations:

Recipient	Country		Amount £
Health Poverty Action	Guatemala	Health	35,000
Virtual Doctors	Zambia/Malawi	Health	30,000
MAP	Gaza	Health	30,000
Citizens Foundation	Pakistan	Education	30,000
British Shalom/Salaam	Israel/Palestine	Community	30,000
Standing Voice	Tanzania/Malawi	Community	25,000
Village Water	Zambia	Development	25,000
African prisons project	Africa	Community	25,000
Cool Earth	Peru	Climate	24,000
Vision for a Nation	Ghana	Health	22,000
MAITS	Sri Lanka & India	Community	22,000
Christian Aid	Lebanon	Emergency response	21,852
Re-Cycle	Africa	Community/Environment	20,000
Solaraid	Zambia/Malawi	Development/Community	20,000
Traidcraft Exchange	Bangladesh	Community	20,000
Shared Interest Foundation	Nicaragua	Community	20,000
CRESS	Uganda/Sudan	Health	20,000
HealthProm	Afghanistan	Health	20,000
Motivation	Uganda	Health	20,000
Concern America	Central America	Health	20,000
Send a Cow	Kenya	Community	20,000
Peace Direct	The DR Congo	Community/Peacebuilding	20,000
San Carlos Hospital	Mexico	Health	33,000
North Inner City Homeless	Ireland	Community	17,354
Five Talents	Kenya	Community	10,000
St Agnes Music	Ireland	Community	10,000
Refugee Info Bus	France	Community	10,000
		carried forward	591,854

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2021

#### 2 (cont). Grantmaking activity (continued)

Recipient	Country		Amount £
		brought forward	591,854
Tempus Novo	UK	Community prisons	27,000
XLP	UK	Community	25,000
Key 4 Life	UK	Community prisons	25,000
Feedback Global	UK	Community	25,000
Centre for Alternative Technology	UK	Climate change	24,500
Kalaila Essence	UK	Prisons/Community	24,000
SOFA	UK	Community	20,000
Children Seen and Heard	UK	Community	20,000
Tools for Self-Reliance	UK	Community	20,000
NCAC	UK	Community	20,000
Refugee Women of Bristol	UK	Refugees	20,000
Borderlands	UK	Refugees	20,000
Thistle Health & Wellbeing	UK	Community	17,500
Devon & Cornwall Refugees	UK	Refugees	15,000
Pippa's Group	UK	Community	13,000
Meals behind the wire	UK	Prisons	1,679
			<hr/> 909,533
Future commitments to San Carlos Hospital			165,000
			<hr/> 1,074,533 <hr/>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2021

<b>3</b>	<b>Governance costs</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Administration expenses reimbursed to trustees	250	121
	Taxation fees	1,130	930
	Accountancy charges	1,700	1,650
	Charge for Independent Examination	300	300
	Bank charges for foreign transfers	1,449	220
	Loss (Gain) on currency translation	107	(156)
	Sundry expense	-	100
		<u>4,936</u>	<u>3,165</u>
		<u><u>4,936</u></u>	<u><u>3,165</u></u>
<b>4.</b>	<b>Tangible assets</b>		
		<b>Woodlands, held for charitable purposes</b>	<b>Forestry equipment</b>
		£	£
	<b>At cost</b>		<b>Total</b>
	On 1 July 2020 and 30 June 2021	153,113	172,488
		<u>153,113</u>	<u>172,488</u>
	<b>Accumulated Depreciation</b>		
	On 1 July 2020	-	18,915
	Charge for the year	-	115
		<u>-</u>	<u>18,915</u>
	At 30 June 2021	-	19,030
		<u>-</u>	<u>19,030</u>
	<b>Net book value</b>		
	At 30 June 2021	153,113	153,458
		<u>153,113</u>	<u>153,458</u>
	At 30 June 2020	153,113	153,574
		<u>153,113</u>	<u>153,574</u>
		<u><u>153,113</u></u>	<u><u>153,574</u></u>
<b>5</b>	<b>Debtors</b>		
		<b>2021</b>	<b>2020</b>
		£	£
	Accrued income	115,031	478,751
	Tax recoverable	124,000	140,000
		<u>239,031</u>	<u>618,751</u>
		<u><u>239,031</u></u>	<u><u>618,751</u></u>
<b>6</b>	<b>Creditors – Amounts falling due within one year</b>		
		£	£
	Other creditors	70,413	26,173
		<u>70,413</u>	<u>26,173</u>
		<u><u>70,413</u></u>	<u><u>26,173</u></u>

## The HCD Memorial Fund

### Notes to the accounts (continued) For the year ended 30 June 2021

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<b>7</b>	<b>Creditors – Amounts falling due after one year</b>	<b>2021</b>	<b>2020</b>
		£	£
	San Carlos grant	99,000	-
		<u>          </u>	<u>          </u>

#### **8 Trustees' transactions**

No trustees received remuneration or expenses in either year.

#### **9 Commitments**

As at 30 June 2021 the Charity has indicated future support to various organisations but made no binding commitment to them.

The Charity is committed to paying an annual management fee for Ballinakelly Wood of £2,200 (2020: £2,200).