

**Registered number: 03006258**

**Charity number: 1044931**

**CASTLE HOWARD ARBORETUM TRUST**

**(A Company Limited by Guarantee)**

**ANNUAL REPORT AND FINANCIAL  
STATEMENTS**

**FOR THE YEAR ENDED 31 JANUARY 2021**

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

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**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**Trustees**

Mr Greville Worthington, Chair<sup>2</sup> (appointed 1 December 2020)  
Professor Alistair Fitter<sup>2</sup> (resigned 30 August 2020)  
The Hon. Nicholas Howard<sup>1</sup>  
Mrs Jane Ingham<sup>1</sup>  
Dr Alan Suggett<sup>2</sup>  
Mr Richard Barley<sup>3</sup>  
Mr Tony Kirkham<sup>3</sup> (Retired July 2021)  
Mrs J Willison<sup>3</sup>  
Professor Nicola Spence<sup>3</sup>  
Mr Michael Sturge<sup>2</sup>  
Mrs Victoria Howard<sup>1</sup>  
Dr Helen Crews<sup>2</sup>  
Mr Christopher Bridge<sup>2</sup>  
Professor Sue Hartley<sup>3</sup>

- <sup>1</sup> Castle Howard Estate Ltd representative  
<sup>2</sup> Independent representative  
<sup>3</sup> Royal Botanic Gardens Kew representative

**Company registered number**

03006258

**Charity registered number**

1044931

**Registered office**

The Estate Office, Castle Howard, York, YO60 7DA

**Company secretary**

Mr Michael Sturge

**Chair**

Mr Greville Worthington

**Independent examiner**

Jane Marshall FCA DChA, BHP LLP, Rievaulx House, 1 St Mary's Court, Blossom Street, York, YO24 1AH

**Bankers**

CafCash, 25 Kings Hill Avenue, West Malling, Kent, ME19 4JQ

**Solicitors**

Crombie Wilkinson, Forsyth House, 3 Market Pl, Malton, YO17 7LP.

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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The Trustees present their report and the financial statements of the charity for the year ended 31 January 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" (FRS 102) in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

Since the charity qualifies as small under section 383, the strategic report required of medium and large companies under The Companies Act 2006 (Strategic Report and Director's Report) Regulations 2013 is not required.

***Objectives and Activities***

**a. Policies and objectives**

The Trust was founded in 1997. Its prime purpose is the curation of its extensive botanical collections for the purpose of dendrology, botanical science, education and conservation. In 2017 a Strategic Plan 2018-22 was adopted that sets out the vision for the Trust's work and activities over a five year period. It states that:

Our mission is to grow the widest possible range of trees for conservation, for education, for people and for inspiration.

The mission is encapsulated in our motto: Inspiration, Education, Conservation.

Our vision is to be one of the finest collections of temperate trees set in a rich and attractive landscape.

The collection in the Yorkshire Arboretum and the garden in Ray Wood is overseen by the Director. In 2020-21 the collection was maintained by two full time Operations Team employees with assistance from numerous volunteers. Plant records were maintained by the Science, Education and Records Officer, also with significant volunteer assistance.

The Trust maintains an electronic catalogue of its collection, which is available to search online in conjunction with an interactive map.

Further information on the Trust can be found at [www.yorkshirearboretum.org](http://www.yorkshirearboretum.org).

***Achievements and performance***

**a. Financial review**

Income for the year totalled £675,749 (2020 £480,411), after expenditure of £360,924 (2020 £389,932) the surplus before revaluations was £314,825 (2020 £90,479), after gains/(losses) on investments of (£2,807) (2020 £74,129) there was an overall surplus for the year of £312,018 (2020 £164,608), resulting in total funds carried forward of £1,720,431 (2020: £1,408,413). Unrestricted funds carried forward were £1,501,233 (2020: £1,048,643). Restricted funds carried forward were £87,041 (2020: £219,756). Endowment funds carried forward were £132,157 (2020: £140,014).

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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***Achievements and performance - continued***

**b. Achievements and performance**

In 2020-21 the Trust continued to manage and improve the grounds and collection in both the arboretum and Ray Wood. The coronavirus pandemic restricted activities for a period in the first half of 2020, and several members of staff were placed on furlough for periods of varying length. Sadly, necessary economies led to the post of Operations Assistant being made redundant in August, and the post of Education Officer was made redundant and replaced by a new position of Education Outreach Officer, also in August.

Volunteering was suspended for lockdown periods in spring and winter, but volunteers continued to make a huge contribution to the maintenance of the site and collection, working exceptionally hard to catch up in the second half of the year. By the end of the season the arboretum looked as good as ever, and was visited by a record number of visitors (c. 32,000). A survey of trees for the Tree Register of Britain and Ireland measured many specimens and found numerous North Yorkshire and some national champions.

Most events and activities were cancelled due to the pandemic, though some outdoor activities went ahead under coronavirus restrictions. Careful regimes for maximising the safety of staff and visitors were implemented, and a review of Health and Safety arrangements was carried out. A safeguarding course was attended by key staff and volunteers in February, and a new safeguarding policy and guidelines were developed and approved by trustees later in the year.

Construction of the Peter Sowerby Building, home of the Tree Health Centre, was commenced in January 2020 by Hobson & Porter Ltd, with SALT Architects as project managers. Mathew Harrison led the project for the Trust. The pandemic caused delays and difficulties for the construction process, but the building was effectively complete by January 2021. Preparatory work for the delivery of courses on tree health subjects was commenced in autumn 2020. The Trustees are very grateful to the many Trusts and individuals who made generous donations to the building works.

The Red Squirrel project was postponed until 2021 due to the challenges imposed by the pandemic. Research was carried out on site by the Animal and Plant Health Agency into feeding preferences of Grey Squirrels during the winter 2020-21.

Completing a notable term of nine years as Chair of the Trust, Professor Alastair Fitter stood down in August 2020, and was succeeded by Greville Worthington.

**c. Plans for future periods**

During 2021-22 the main thrust of effort is to launch the Tree Health Training program and Red Squirrels projects, both expected to contribute to Trust revenue as well as delivering a strong educational message.

A governance review is taking place in 2021 and a new strategic plan will be prepared during 2022-23.

***Achievements and performance - continued***

**d. Investment policy and performance**

The charity's Investment policy has two components:

- i) funds which may be required for expenditure within the next three years are held in deposit instruments which may be realised at short notice without capital loss; and
- ii) funds which are held for the medium to long term in a balanced portfolio of equities and bonds which seeks to achieve capital growth without undue risk, and also to provide a sustainable income to support the Arboretum's operating costs.

***Financial review***

**a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the Accounting Policies.

**b. Reserves policy**

In 2020 the Trustees embarked on a programme of improvements to the Arboretum which is likely to utilise a significant proportion of the existing free reserves. The Trustees' objective is that free reserves should not fall below the level of one year's recurrent expenditure which, on the basis of current expenditure levels, gives a minimum level of required reserves of approximately £350,000, although they are prepared to accept a short term reduction to this sum whilst fund raising campaigns take place. At the year end, the free reserves of the charity equated to £342,609 (2020: £454,092).

**Covid 19**

As a result of the Covid 19 pandemic the Arboretum remained closed in the current year until 17 May 2021 when it re-opened in accordance with Government guidelines. Since that date, income from admissions and membership has exceeded the level of previous years. The Trustees do not, therefore, anticipate that the pandemic will have a material impact on the Arboretum's financial position.

***Structure, governance and management***

**a. Constitution**

The charity is registered as a charitable company limited by guarantee and was set up by a Memorandum of Association in June 1997

The charity is constituted under a Memorandum of Association dated June 1997 and is a registered charity number 1044931.

The principal object of the charity is the curation of its extensive botanical collections for the purposes of dendrology, botanical science, education and conservation.

**TRUSTEES' REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**b. Method of appointment or election of Trustees**

The management of the charity is the responsibility of the Trustees who are elected and co-opted under the terms of the Articles of Association. Rights of nomination exist for an independent Chair and equal numbers of Trustees as between Castle Howard Estate Ltd and the Royal Botanic Gardens, Kew. Three Trustees have been appointed by each and six Trustees are independent of those bodies and have been appointed by the Trustees.

**c. Policies adopted for the induction and training of Trustees**

New Trustees are given a tour of the Arboretum and meet with staff. They also meet with the Chair of Trustees. They receive papers such as the business plan, budget and latest annual accounts, together with the charity's Memorandum and Articles of Association.

**d. Public benefit**

The Castle Howard Arboretum Trust continues to maintain and extend its nationally important hardy wood reference collections using primarily wild source material as a complement to the National Collections at the Royal Botanic Gardens, Kew and Wakehurst Place and other collections in the UK. In doing so it also makes these collections available to the public, and visitor numbers are growing year on year.

We seek to ensure the scientific integrity of the records and to encourage the wider use of the collection for science and conservation and to develop its educational and information services. The outdoor education programme to extend the use of the arboretum by schools and to share the experience of such environmental education with a wide range of other users has been particularly successful.

This report was approved by the Trustees and signed on their behalf by:



Michael W Sturge (Jan 28, 2022 08:50 GMT)

.....  
**Mr Michael Sturge**  
**Trustee**

Date: 28 January 2022

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**Independent Examiner's Report to the Trustees of Castle Howard Arboretum Trust (the 'charity')**

I report to the charity Trustees on my examination of the accounts of the company for the year ended 31 January 2021.

**Responsibilities and Basis of Report**

As the charity trustees of the company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

**Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ICAEW, which is one of the listed bodies.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

*BHP LLP*  
.....  
Jane Marshall FCA, DChA

Date: 28-Jan-2022

**BHP LLP**  
Chartered Accountants  
Rievaulx House  
1 St Mary's Court  
Blossom Street  
York  
YO24 1AH



**CASTLE HOWARD ARBORETUM TRUST**  
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**STATEMENT OF FINANCIAL ACTIVITIES (incorporating the income and expenditure account)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

	Note	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
<b>Income and endowments from:</b>						
Donations and legacies	2	87,020	473,546	-	560,566	391,457
Charitable activities	3	78,925	-	-	78,925	71,413
Investments	4	9,078	-	-	9,078	17,206
Other income	5	27,152	-	-	27,152	335
<b>Total income and endowments</b>		<b>202,175</b>	<b>473,546</b>	<b>-</b>	<b>675,721</b>	<b>480,411</b>
<b>Expenditure on:</b>						
Raising funds	6	4,029	-	-	4,029	4,791
Charitable activities	7,10	284,621	71,973	-	356,594	385,141
<b>Total expenditure</b>	8	<b>288,650</b>	<b>71,973</b>	<b>-</b>	<b>360,623</b>	<b>389,932</b>
<b>Net income/(expenditure) before investment gains/(losses)</b>		<b>(86,475)</b>	<b>401,573</b>	<b>-</b>	<b>315,098</b>	<b>90,479</b>
Net gains/(losses) on investments		5,050		(7,857)	(2,807)	74,129
<b>Net income / (expenditure) before transfers</b>		<b>(81,425)</b>	<b>401,573</b>	<b>(7,857)</b>	<b>312,291</b>	<b>164,608</b>
Transfers between Funds	17	534,288	(534,288)	-	-	-
<b>Net income / (expenditure) before other recognised gains and losses</b>		<b>452,863</b>	<b>(132,715)</b>	<b>(7,857)</b>	<b>312,291</b>	<b>164,608</b>
<b>- Net movement in funds</b>		<b>452,863</b>	<b>(132,715)</b>	<b>(7,857)</b>	<b>312,291</b>	<b>164,608</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		1,048,643	219,756	140,014	1,408,413	1,243,805
<b>Total funds carried forward</b>		<b>1,501,506</b>	<b>87,041</b>	<b>132,157</b>	<b>1,720,704</b>	<b>1,408,413</b>

The notes on pages 9 to 23 form part of these financial statements.

**BALANCE SHEET**  
**AS AT 31 JANUARY 2021**

	Note	£	2021 £	£	2020 £
<b>Fixed assets</b>					
Tangible assets	13		<b>1,158,625</b>		594,551
Investments	14		<u><b>319,630</b></u>		<u>322,437</u>
			<b>1,478,255</b>		916,988
<b>Current assets</b>					
Debtors	15	<b>66,951</b>		288,780	
Cash at bank and in hand			<u><b>191,075</b></u>	<u>236,464</u>	
			<b>258,026</b>	525,244	
<b>Creditors:</b> amounts falling due within one year	16	<u><b>(15,577)</b></u>		<u>(33,819)</u>	
<b>Net current assets</b>			<u><b>242,449</b></u>		<u>491,425</u>
<b>Net assets</b>			<u><b>1,720,704</b></u>		<u>1,408,413</u>
<b>Charity Funds</b>					
Endowment funds	17		<b>132,157</b>		140,014
Restricted funds	17		<b>87,041</b>		219,756
Unrestricted funds	17		<u><b>1,501,506</b></u>		<u>1,048,643</u>
<b>Total funds</b>			<u><b>1,720,704</b></u>		<u>1,408,413</u>

The charity's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

For the financial year ending 31 January 2021, the Trustees consider that the charity is entitled to exemption from the requirement to have an audit under the provisions of section 477 of the Companies Act 2006 ("the Act") and members have not required the charity to obtain an audit for the year in question in accordance with section 476 of the Act.

The Trustees acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf, by:

*Michael W Sturge*  
Michael W Sturge (Jan 28, 2022 08:50 GMT)

Mr Michael Sturge  
(Trustee & Treasurer)  
Date: 28 January 2022

The notes on pages 9 to 23 form part of these financial statements.

**1. Accounting Policies**

**1.1 Basis of preparation of financial statements**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, the Companies Act 2006 and UK Generally Accepted Accounting Practice.

Castle Howard Arboretum Trust meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

**1.2 Company status**

The charity is a company limited by guarantee. The members of the company are the Trustees named on page 1. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £10 per member of the charity.

**1.3 Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Endowment funds represent those assets which must be held permanently by the charity. Income arising on the endowment funds can be used in accordance with the objects of the charity and is included as unrestricted income. Any capital gains or losses arising on the investments form part of the fund. Investment management charges and legal advice relating to the fund are charged against the fund.

Investment income, gains and losses are allocated to the appropriate fund.

**1.4 Income**

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Grants received in relations to the government Coronavirus Job Retention Scheme (Furlough) have been recognised within other income. The grant is accounted for on the accruals basis once the related payroll return has been submitted.

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**1. Accounting Policies – continued**

**1.5 Expenditure**

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

All expenditure is accounted for on an accruals basis. All expenses including support costs and governance costs are allocated to the applicable expenditure headings.

Irrecoverable VAT is charged against the expenditure heading for which it was incurred.

Costs of generating funds are costs incurred in attracting voluntary income, and those incurred in trading activities that raise funds.

Charitable activities and Governance costs are costs incurred on the charity's educational operations, including support costs and costs relating to the governance of the charity apportioned to charitable activities.

**1.6 Tangible fixed assets and depreciation**

All fixed assets are initially recorded at cost.

Tangible fixed assets are carried at cost, net of depreciation and any provision for impairment. Depreciation is provided at rates calculated to write off the cost of fixed assets, less their estimated residual value, over their expected useful lives on the following bases:

Long-term leasehold property	-	50 years
Plant and machinery	-	5 years
Office/Workshop	-	50 years
Tree Health Centre	-	50 years
Other	-	3 years

**1.7 Heritage Assets**

An independent Charitable Trust was formed in June 1997 by joint agreement between Castle Howard and the Royal Botanic Gardens Kew to oversee the curation of the extensive collections of woody plants held in both the Arboretum and in the woodland garden of Ray Wood at Castle Howard which is situated within the Howardian Hills Area of Outstanding Natural Beauty.

Trust holds a 99 year lease dated 23rd June 1997 with regards to the Arboretum and a licence to manage Ray Wood.

Trustees consider the plant collection has inestimable value for environmental conservation, scientific research, education and also public enjoyment. To value these assets would not only involve very considerable expense but conventional valuations would, in certain cases, lack sufficient reliability. Even if reliable valuations could be obtained, the Trustees consider that the cost would be wholly disproportionate to any likely benefit to the Trust or to other users of the accounts. Accordingly the Trust does not recognise heritage assets on its Balance Sheet and no value is placed on these assets.

Maintenance and curation costs:

These are charged and reported in the accounts under Charitable Activities by fund type in the year they are incurred.

Further information is given in Note 22 in the accounts.

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)  
FOR THE YEAR ENDED 31 JANUARY 2021

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**1. Accounting Policies – continued**

**1.8 Investments**

Fixed asset investments are a form of financial instrument and are initially recognised at their transaction cost and subsequently measured at fair value at the Balance Sheet date, unless fair value cannot be measured reliably in which case it is measured at cost less impairment. Investment gains and losses, whether realised or unrealised, are combined and shown in the heading 'Gains/(losses) on investments' in the Statement of Financial Activities.

**1.9 Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**1.10 Cash at Bank and in hand**

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

**1.11 Liabilities and provisions**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably. Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide. Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised within interest payable and similar charges.

**1.12 Employee benefits**

The charity operates a defined contribution pension scheme and the pension charge represents the amounts payable by the charity to the fund in respect of the year.

When employees have rendered service to the charity, short-term employee benefits to which the employees are entitled are recognised at the undiscounted amount expected to be paid in exchange for that service.

**1.13 Critical accounting estimates and areas of judgment**

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**2. Income from donations and legacies**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Wespelaar		15,850	-	15,850	15,000
Donations	13,617	88,575	-	102,192	45,672
Gift Aid		-	-	-	11,133
Peter Sowerby Foundation (THC)	-	108,869	-	108,869	91,131
Open gardens sponsorship	-	-	-	-	500
Prince of Wales Grant	-	-	-	-	147,804
Gift aid by subsidiary	15,070	-	-	15,070	20,887
IDS Grant	10,000	-	-	10,000	10,000
Tree Adoptions	9,500	-	-	9,500	10,750
LEP – Local Growth Fund (THC)	-	260,252	-	260,252	3,051
HLF	-	-	-	-	360
Membership	38,833	-	-	38,833	35,169
	<u>87,020</u>	<u>473,546</u>	<u>-</u>	<u>560,566</u>	<u>391,457</u>
Total 2020	<u>115,233</u>	<u>276,224</u>	<u>-</u>	<u>391,457</u>	

**3. Charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Arboretum - entrance fees	78,060	-	-	78,060	56,795
Education - income	708	-	-	708	9,062
Events and other income	157	-	-	157	5,556
Tree Health Centre training	-	-	-	-	-
	<u>78,925</u>	<u>-</u>	<u>-</u>	<u>78,925</u>	<u>71,413</u>
Total 2020	<u>71,413</u>	<u>-</u>	<u>-</u>	<u>71,413</u>	

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**4. Investments**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Investment income (listed investments)	8,245	-	-	8,245	16,383
Interest on Loan	625	-	-	625	625
Investment income (cash)	208	-	-	208	198
	<u>9,078</u>	<u>-</u>	<u>-</u>	<u>9,078</u>	<u>17,206</u>
Total 2020	<u>17,206</u>	<u>-</u>	<u>-</u>	<u>17,206</u>	

**5. Other income**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Miscellaneous income	-	-	-	-	335
HMRC Job Retention Scheme	27,152	-	-	27,152	
	<u>27,152</u>	<u>-</u>	<u>-</u>	<u>27,152</u>	<u>335</u>
Total 2020	<u>335</u>	<u>-</u>	<u>-</u>	<u>335</u>	

**6. Raising funds**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Donations, fundraising, grants & membership costs	4,029	-	-	4,029	4,791
Total 2020	<u>4,791</u>	<u>-</u>	<u>-</u>	<u>4,791</u>	

**CASTLE HOWARD ARBORETUM TRUST**  
**(A Company Limited by Guarantee)**

**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**7. Analysis of expenditure on charitable activities**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Arboretum	198,149	64,627	-	262,776	275,301
Ray Wood	8,052	7,346	-	15,398	10,557
Education	17,969	-	-	17,969	28,597
Visitor Centre	59,347	-	-	59,347	69,076
	<u>283,517</u>	<u>71,793</u>	<u>-</u>	<u>355,490</u>	<u>383,531</u>
Total 2020	<u>348,324</u>	<u>35,207</u>	<u>-</u>	<u>383,531</u>	

**8. Analysis of Expenditure by expenditure type**

	Staff costs 2021 £	Depreciation 2021 £	Other costs 2021 £	Total 2021 £	Total 2020 £
Expenditure on raising voluntary income	-	-	4,029	4,029	4,791
<b>Costs of raising funds</b>	<u>-</u>	<u>-</u>	<u>4,029</u>	<u>4,029</u>	<u>4,791</u>
Arboretum	168,174	26,647	67,955	262,776	275,301
Ray Wood	13,939	-	1,459	15,398	10,557
Education	16,205	-	1,764	17,969	28,597
Visitor Centre	24,883	-	34,464	59,347	69,076
<b>Charitable activities</b>	<u>223,201</u>	<u>26,647</u>	<u>105,642</u>	<u>355,490</u>	<u>383,531</u>
<b>Expenditure on governance</b>	<u>-</u>	<u>-</u>	<u>1,104</u>	<u>1,104</u>	<u>1,610</u>
	<u>223,201</u>	<u>26,647</u>	<u>110,775</u>	<u>360,623</u>	<u>389,932</u>
Total 2020	<u>237,054</u>	<u>31,824</u>	<u>121,054</u>	<u>389,932</u>	



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**9. Analysis of expenditure by activities**

	Activities undertaken directly 2021 £	Support costs 2021 £	Total 2021 £	Total 2020 £
Arboretum	216,315	46,461	262,776	275,301
Ray Wood	13,939	1,459	15,398	10,557
Education	16,266	1,703	17,969	28,597
Visitor Centre	38,635	20,712	59,347	69,076
	<u>286,259</u>	<u>70,335</u>	<u>355,490</u>	<u>383,531</u>
Total 2020	<u>301,612</u>	<u>81,917</u>	<u>383,531</u>	

**Analysis of support costs**

	Unrestricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Wages and salaries	35,688	35,688	37,582
Postage and stationery	2,167	2,167	3,854
Computer support, equipment and software	3,886	3,886	8,025
Health and safety	3,399	3,399	1,700
Bank charges	4,522	4,522	2,665
Insurance	3,431	3,431	4,684
Bookkeeping, payroll and accountancy	1,695	1,695	4,665
Legal and professional fees	7,462	7,462	126
Staff training	984	984	4,296
Travel and expenses	1,059	1,059	4,167
Marketing costs	6,042	6,042	10,153
	<u>70,335</u>	<u>70,335</u>	<u>81,917</u>

**10. Governance costs**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £	Total funds 2020 £
Independent examination fee	1,350	-	-	1,350	1,350
Trustees' expenses refunded	(246)	-	-	(246)	260
	<u>1,104</u>	<u>-</u>	<u>-</u>	<u>1,104</u>	<u>1,610</u>
Total 2020	<u>1,610</u>			<u>1,610</u>	

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**11. Net income/(expenditure)**

This is stated after charging:

	<b>2021</b>	2020
	<b>£</b>	£
Depreciation of tangible fixed assets:		
- owned by the charity	<b>26,647</b>	31,824
Independent examination	<b>1,350</b>	<u>1,350</u>

During the year, no Trustees received any remuneration (2020- £NIL).

During the year, no Trustees received any benefits in kind (2020 - £NIL).

1 Trustees' expenses returned during the year amounted to £246 (2020: 1 Trustees' expenses reimbursed £260).

**12. Staff costs**

Staff costs were as follows:

	<b>2021</b>	2020
	<b>£</b>	£
Wages and salaries	<b>237,733</b>	244,341
Social security costs	<b>13,276</b>	19,132
Other pension costs	<b>9,802</b>	8,465
	<u><b>260,811</b></u>	<u>271,938</u>

The above costs include £37,610 (2020: £34,884) which was included in capital additions in relation to the building of the Tree Health Centre, leaving a net staff cost of £223,201 (2020: £237,054) in the cost of raising funds (note 8).

The average monthly number of employees was as follows:

<b>2021</b>	2020
<b>No.</b>	No.
<b>12</b>	13

No employee received remuneration amounting to more than £60,000 in either year.

Redundancy or termination payments which are included as an expense within wages and salaries above amounted to £3,663 (2020: £nil).

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**13. Tangible fixed assets**

	Long-term leasehold property £	Plant and machinery £	Office / Workshop £	Tree Health Centre £	Other £	Total £
<b>Cost</b>						
At 1 February 2020	366,868	206,350	182,485	118,910	2,168	876,781
Additions	13,752	6,361	287	569,945	375	590,720
At 31 January 2021	<u>380,620</u>	<u>212,711</u>	<u>182,772</u>	<u>688,855</u>	<u>2,543</u>	<u>1,467,501</u>
<b>Depreciation</b>						
At 1 February 2020	96,429	169,127	16,674	-		282,230
Charge for the year	9,403	13,860	3,384	-	-	26,647
At 31 January 2021	<u>105,832</u>	<u>182,986</u>	<u>20,058</u>	<u>-</u>	<u>-</u>	<u>308,877</u>
At 31 January 2021	<u>274,788</u>	<u>29,725</u>	<u>162,714</u>	<u>688,855</u>	<u>2,543</u>	<u>1,158,625</u>
At 31 January 2020	<u>270,439</u>	<u>37,223</u>	<u>165,810</u>	<u>118,910</u>	<u>2,168</u>	<u>594,551</u>

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**FOR THE YEAR ENDED 31 JANUARY 2021**

**14. Fixed asset investments**

	Listed securities £	Shares in group undertakings £	Total £
<b>Market value</b>			
At 1 February 2020	322,436	1	322,437
Disposals	-	-	-
Revaluations	(2,807)	-	(2,807)
At 31 January 2021	319,629	1	319,630
<b>Historical cost</b>	218,622	1	218,623

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Holding
The Arboretum Trust Trading Company Limited	100%

The aggregate of the share capital and reserves as at 31 January 2021 and of the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(loss) £
The Arboretum Trust Trading Company Limited	1	14,004

**15. Debtors**

	2021 £	2020 £
Trade debtors	-	762
Amounts owed by group undertakings	32,905	31,284
Proceeds from sale of investments	-	240,000
Other debtors	30,156	-
Prepayments and accrued income	3,890	16,734
	66,951	288,780

Amounts owed by group undertakings includes £27,437 (2020 : £26,813) which is due in more than 1 year.

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**16. Creditors: Amounts falling due within one year**

	<b>2021</b>	2020
	<b>£</b>	£
Trade creditors	<b>7,218</b>	18,384
Other taxation and social security (see below)	<b>5,369</b>	12,454
Other creditors	<b>1,635</b>	1,630
Accruals and deferred income	<b>1,355</b>	1,351
	<u><b>15,577</b></u>	<u><b>33,819</b></u>

***Other taxation and social security***

	<b>2021</b>	2020
	<b>£</b>	£
PAYE/NI	<b>5,369</b>	5,001
VAT	<b>-</b>	7,453
	<u><b>5,369</b></u>	<u><b>12,454</b></u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**17. Statement of funds**

**Statement of funds - current year**

	Balance at 1 February 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2021 £
General Funds	<u>1,048,643</u>	<u>202,175</u>	<u>(288,650)</u>	<u>534,288</u>	<u>5,050</u>	<u>1,501,506</u>
<b>Endowment funds</b>						
Howard Fund	134,130	-	-	-	(7,857)	126,273
Howick Fund	5,884	-	-	-	-	5,884
	<u>140,014</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(7,857)</u>	<u>132,157</u>
<b>Restricted funds</b>						
Tree Health Centre Capital	75,481	457,696	-	(534,288)	-	(1,111)
Tree Heath Centre Business	73,533	-	(32,140)			41,393
Red Squirrel Project	36,211	-	-			36,211
Grey Squirrel Project	27,185	-	(17,488)			9,697
Ray Wood	7,346	-	(7,346)	-	-	-
Arborist Grant		15,850	(15,000)			850
	<u>219,756</u>	<u>473,546</u>	<u>(71,973)</u>	<u>(534,288)</u>	<u>-</u>	<u>87,041</u>
Total of funds	<u>1,408,413</u>	<u>675,721</u>	<u>(360,623)</u>	<u>-</u>	<u>(2,807)</u>	<u>1,720,704</u>

**Endowment funds**

The Howard Fund is capital given to provide income from interest to support the maintenance of the collections.  
The Howick Fund is capital given to provide income for the maintenance of the botanical collections

**Restricted funds**

Tree Health Centre Capital represents monies raised for the Tree Health Centre Project.  
Tree Health Centre Business monies raised for the running of the Tree Health Centre.  
Red Squirrel Project represents monies raised for a capital red squirrel project.  
Grey Squirrel Project represents monies raised for a Grey Squirrel Research Project.  
Arborist represents monies raised for carrying out arboreal works to the collection.  
Ray Wood represents monies given for the curation and maintenance of the internationally renowned collection of Flora of Ray Wood, Castle Howard.

A transfer from restricted to unrestricted in the year is in relation to completion of capital projects for use towards the objectives of the charity.

**CASTLE HOWARD ARBORETUM TRUST**  
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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

**17. Statement of funds – continued**

**Statement of funds - prior year**

	Balance at 1 February 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2020 £
General Funds	931,362	204,187	(354,725)	200,019	67,800	1,048,643
<b>Endowment funds</b>						
Howard Fund	127,801	-	-	-	6,329	134,130
Howick Fund	5,884	-	-	-	-	5,884
	<u>133,685</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,329</u>	<u>140,014</u>
<b>Restricted funds</b>						
Propagation Unit	25,766	-	-	(25,766)	-	25,766
Tree Health Centre Capital	41,356	113,420	-	(79,295)	-	75,481
Tree Health Centre Business	-	73,902	(369)	-	-	73,533
Red Squirrel Project	-	36,951	(740)	-	-	36,211
Grey Squirrel Project	-	36,951	(9,766)	-	-	27,185
Ray Wood	16,678	-	(9,332)	-	-	7,346
Workshop	93,367	-	-	(93,627)	-	-
Arborist	-	15,000	(15,000)	-	-	-
Tree Health Training	1,591	-	-	(1,591)	-	-
	<u>178,758</u>	<u>276,3224</u>	<u>(35,207)</u>	<u>(200,019)</u>	<u>-</u>	<u>219,756</u>
Total of funds	<u>1,243,805</u>	<u>480,411</u>	<u>(389,932)</u>	<u>-</u>	<u>74,129</u>	<u>1,408,413</u>

**Summary of funds - current year**

	Balance at 1 February 2020 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2021 £
General funds	1,048,643	202,175	(288,650)	534,288	5,050	1,501,506
Endowment funds	144,014	-	-	-	(7,857)	132,157
Restricted funds	219,756	473,546	(71,973)	(534,288)	-	87,041
	<u>1,408,413</u>	<u>675,721</u>	<u>(360,623)</u>	<u>-</u>	<u>(2,807)</u>	<u>1,720,704</u>

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**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
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**Summary of funds - prior year**

	Balance at 1 February 2019 £	Income £	Expenditure £	Transfers in/out £	Gains/ (Losses) £	Balance at 31 January 2020 £
General funds	931,362	204,187	(354,725)	200,019	67,800	1,048,643
Endowment funds	133,685	-	-	-	6,329	144,014
Restricted funds	178,758	276,224	(35,207)	(200,019)	-	219,756
	<u>1,243,805</u>	<u>480,411</u>	<u>(389,932)</u>	<u>-</u>	<u>(74,129)</u>	<u>1,408,413</u>

**18. Analysis of net assets between funds**

**Analysis of net assets between funds - current year**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total funds 2021 £
Tangible fixed assets	1,158,625	-	-	1,158,625
Fixed asset investments	193,357	-	126,273	319,630
Current assets	165,101	87,041	5,884	258,026
Creditors due within one year	(15,577)	-	-	(15,577)
	<u>1,501,506</u>	<u>87,041</u>	<u>132,157</u>	<u>1,720,704</u>

**Analysis of net assets between funds - prior year**

	Unrestricted funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total funds 2020 £
Tangible fixed assets	594,551	-	-	594,551
Fixed asset investments	188,306	-	134,131	322,437
Current assets	299,605	219,756	5,883	525,244
Creditors due within one year	(33,819)	-	-	(33,819)
	<u>1,048,643</u>	<u>219,756</u>	<u>140,014</u>	<u>1,408,413</u>

**19. Capital commitments**

At 31 January 2021 the charity had capital commitments as follows:

	2021 £	2020 £
Contracted for but not provided in these financial statements	<u>86,300</u>	<u>704,192</u>



**NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**  
**FOR THE YEAR ENDED 31 JANUARY 2021**

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**20. Pension commitments**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost charge represents contributions payable by the charity to the fund and amounted to £9,802 (2020: £8,465). Contributions totalling £1,635 (2020: £1,629) were payable to the fund at the balance sheet date and are included in creditors.

**21. Related party transactions**

The charity has a 100% subsidiary, The Arboretum Trust Trading Company Limited, which gift aids its surplus of £15,070 (2020: £20,887) to the Trust.

Amounts due from The Arboretum Trust Trading Company Limited of £32,905 (2020: £31,284), are included within creditors. The amount includes a loan due from the subsidiary company of £25,000 plus interest of £2,437, which is due for repayment on 30 June 2026. Interest is charged on this loan at 2% per annum above base rate.

During the year, donations made by individual Trustees totalled £5,500 (2020: £5,500).

**22. Heritage assets**

The Trust's plant holdings are found on two sites. Yorkshire Arboretum opened to the public for the first time in 1999 as part of the celebration of Castle Howard's tercentenary year although planting of the new Arboretum began in 1975, instigated by the shared vision of the late Lord Howard and Dr James Russell. It was James Russell's talented plantmanship and extraordinary planting design that was brought to bear on the creation of the present Arboretum. In the 120 acre Arboretum, a native flora of species-rich grassland nestle beneath exotic trees gathered from around the temperate world, providing a landscape that is unique in both style and substance.

The land at Ray Wood covers 40 acres and contains a collection of rhododendrons, some 500 species and 300 important hybrids along with many other rare shrubs and trees, among them other members of the family Ericaceae, such as Vaccinium and Gaultheria and considerable collections of genera such as Sorbus, Magnolia, Rose and Acer. Many of the plants such as Rhododendron Thomsonii, along with other rhododendrons from the Sino Himalaya are of historic importance. The collection also includes plants gathered by many great plant collectors, for example, Hooker, Wilson, Farrer, Purdom, Rock and Kingdon-Ward.

An education programme offers a range of activities for school and community groups, families, and all visitors in general.