

THE JAMES CAIRD SOCIETY

England & Wales - Charity number 1044864

Details

Status Registered

Legal form Other

Registered 1995-03-14

Register [View on the Charity Commission register](#)

Contact

Address 13 Stott Close
London
SW18 2TG

Phone 07772812538

Email richard0andrews@btinternet.com

Website www.jamescairdsociety.com

Activities

Objects: EDUCATION OF THE PUBLIC BOTH IN UK AND OVERSEAS IN ALL ASPECTS OF THE EXPEDITIONS MADE BY SIR ERNEST SHACKLETON TO ANTARCTICA.

Activities: to raise public awareness of Shackletons great achievements in the heroic age of Antarctic exploration and his unique qualities of leadership; to sponsor Antarctic research; to support Dulwich College in care of the boat James Caird and the Shackleton archives; to encourage young people to play an active role; to arrange meetings, lectures and exhibitions; to promote charitable activities.

Classification

- **How:** Makes Grants To Organisations, Provides Advocacy/advice/information
- **What:** Amateur Sport, Environment/conservation/heritage
- **Who:** Other Charities Or Voluntary Bodies, Other Defined Groups, The General Public/mankind

Geography

- **Area of benefit:** EDUCATION
- Throughout England And Wales

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£37,655	£32,742	-	-
2024-06-30	£53,516	£59,501	-	-
2023-06-30	£35,067	£24,968	-	-
2022-06-30	£27,994	£35,992	-	-
2021-06-30	£8,428	£3,785	-	-

Trustees

Name	Role	Appointed
Nick Lambert	Chair	2017-11-04
Brad Borkan		2023-11-03
DAVID HECTOR MCLEAN		
Dorothy Wright		2018-10-29
Dr GILLIAN FARGHER		2026-01-05
Lee Kenny		2024-11-01
Richard Andrews		2023-11-03
Roger Ian Slade		2014-01-30
Susan Rose		2026-01-05
THE HON ALEXANDRA SHACKLETON		
Timothy Winter		2022-01-25
sebastian coulthard		2021-09-14

THE JAMES CAIRD SOCIETY

England & Wales - Charity number 1044864

Accounts

The James Caird Society

**Financial Statements
For the year ended 30 June 2025**

Charity number: 1044864

The James Caird Society

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The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2025

The Committee of The James Caird Society, acting as Trustees, present their Annual Report for the year ended 30 June 2025.

The Trustees confirm that the annual report and financial statements of the Society have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The James Caird Society is a registered charity, number 1044864. Its registered office is Dulwich College, London SE21 7LD.

The Committee during the year was:

The Hon. Alexandra Shackleton	(President)
Rear Admiral Nick Lambert	(Chairman)
Mr Tim Winter	(Hon Secretary)
Mr Richard Andrews	(Hon Treasurer)
Mr Stephen Scott-Fawcett (resigned 24 November 2024)	
Mr David McLean	
Mr Roger Slade	
Mrs Dorothy Wright	
Mr Seb Coulthard	
Mr Brad Borkan	
Mr Lee Kenny	

At the AGM in November 2024, Dr Andy Kinniburgh retired from the Committee and Mr Lee Kenny was appointed to the Committee. Mr Scott-Fawcett resigned from the Committee on 24 November 2024.

Nature and Purpose of the Charity

The James Caird Society was established in 1994. It is the only institution that exists to preserve the memory, honour the remarkable feats of discovery in the Antarctic and commend the outstanding qualities of leadership associated with the name of Sir Ernest Shackleton, KCVO (1874-1922), especially during the ill-fated but glorious Endurance Expedition.

A vital part of the Society's role also includes supporting projects, usually expeditions, which emulate the spirit of Shackleton, in particular of the Endurance Expedition. In the past few years the Society has made donations to a number of such projects deemed to have put Shackleton's Leadership into Action.

There have been no changes to the objectives of the Society during the year.

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2025 (cont.)

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

Constitution

The Society's constitution was established in 1994. During 2003 it was revised and the amended constitution was endorsed at the 2003 AGM. It was approved by the Charity Commission in 2004.

Review of activities in the year

Committee

All committee members are willing to continue to serve the Society until the next Annual General Meeting and are eligible for re-election under the current rules.

Membership

During the year the Society gained 48 new members and lost 29. At 30 June 2025 the Society had 541 members including 66 from overseas.

Events

The 2024 Annual General Meeting was held on 1 November 2024. At the reception following the meeting the Hon Alexandra Shackleton presented the inaugural Shackleton Award for Leadership to a student who attends one of the Dulwich College Partnership Schools. 150 members and guests then listened to a talk by John Geiger, the Chief Executive Officer of the Royal Canadian Geographical Society and leader of the successful expedition in 2024 to locate Shackleton's last ship Quest.

In May 2025 148 members and guests attended a reception and Dinner. At the reception the Hon Alexandra Shackleton was presented with a certificate and citation to recognise the grant of an Honorary Fellowship by The Royal Scottish Geographical Society in honour of her lifetime of commitment to the discipline of geography and especially, to promoting the understanding of her ancestor's work and story. The members and guests then listened to a talk entitled "The Non-Existent Islands of the Southern Ocean: Their history and geography" given by Bob Headland, a long-time member of the Society and a senior associate of the Scott Polar Research Institute.

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2025 (cont.)

Donations made by The Society

No donations were made by the Society in 2025 but in line with its commitment made in 2023, it is developing a plan with Dulwich College to invest £6,200 in Sail Training experiences for pupils of the Dulwich College and Southwark Schools Learning Partnership. Pupils will be selected based on their leadership qualities in the spirit of Shackleton.

Communication

The Society issues annual Newsletters covering its activities and publicising future Events. The Society also publishes occasional Journals.

More information about the Society as well as a publications archive can be found on its website www.jamescairdsociety.com.

Financial Review

The Society's results for the year are set out on page 8. The statement of financial activities shows a surplus for the year of £4,913 (2024: deficit of £5,985). Total funds at 30 June 2025 stood at £29,256 (30 June 2024: £24,343).

Subscriptions

The Society maintained the subscription rates at £20 for annual membership, £55 or \$100 for three years and £100 or \$200 for six years.

Reserves Policy

The Trustees have a policy of ensuring reserves are sufficient to cover administration expenses for six months and to provide newsletters and information for the period of members' subscriptions. At 30 June 2025 £8,074 of the total fund balance relates to forward subscriptions (30 June 2024: £5,885).

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2024 (cont.)

Independent Examiner

Susan Robinson BA FCA FCIE DChA
20 Lychfield Drive, ME2 3LY

Bankers

Bank of Scotland, London EC2P 2EH

Statement of Trustees' Responsibilities

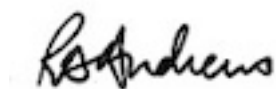
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its income and application of resources for that period. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles of the Charities SORP (FRS102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with The Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on and signed on their behalf by:



Richard Andrews, Honorary Treasurer
The James Caird Society
Dated: 15th September 2025

Independent Examiner's report to the Trustees of The James Caird Society

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 30 June 2025, which are set out on pages 8 to 14.

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirement of The Charities Act 2011 ('the 2011 Act'). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by The Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or that the financial statements:
- do not accord with those records; or
- do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The James Caird Society

Independent Examiner's report to the Trustees of The James Caird Society (cont.)

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 15 September 2025

A handwritten signature in black ink, appearing to read 'S Robinson', written in a cursive style.

Susan Robinson BA FCA FCIE DChA
20 Lychfield Drive
ME2 3LY

The James Caird Society

Statement of financial activities For the year ended 30 June 2025

	Notes	2025 Total £	2024 Restricted Funds £	2024 Unrestricted Funds £	2024 Total £
INCOME AND ENDOWMENTS					
Donations and legacies:					
Donations received	4	5,341	23,393	3,785	27,178
Subscriptions		11,205	-	7,399	7,399
Gift Aid		1,372	-	1,077	1,077
Other		328	-	123	123
Charitable activities:					
Dinner income		19,409	-	17,739	17,739
TOTAL INCOME		37,655	23,393	30,123	53,516
EXPENDITURE					
Charitable activities	5	32,742	23,393	36,108	59,501
TOTAL EXPENDITURE		32,742	23,393	36,108	59,501
NET MOVEMENT IN FUNDS		4,913	-	(5,985)	(5,985)
Total funds at beginning of year		24,343	-	30,328	30,328
TOTAL FUNDS AT END OF YEAR		29,256	-	24,343	24,343

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 14 form part of these financial statements.

The James Caird Society

Balance sheet As at 30 June 2025

	Notes	2025 £	2024 £
CURRENT ASSETS			
Debtors	8	1,352	1,455
Cash at bank and in hand		<u>37,205</u>	<u>22,888</u>
		38,557	24,343
Creditors: amounts falling due within one year	9	9,301	-
NET CURRENT ASSETS		<u>29,256</u>	<u>24,343</u>
TOTAL NET ASSETS		<u>29,256</u>	<u>24,343</u>
FUNDS			
Unrestricted funds	10	29,256	24,343
Restricted funds		-	-
TOTAL FUNDS		<u>29,256</u>	<u>24,343</u>

The financial statements were approved and authorised for issue by the Trustees on 15th September 2025 and signed on their behalf by:



Richard Andrews
Honorary Treasurer

The notes on pages 10 to 14 form part of these financial statements.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2025

1. General information

The James Caird Society is an unincorporated charity in England and Wales, number 1044864. Its registered office is Dulwich College, London SE21 7LD. The principal objective of the Charity is educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica. There have been no changes to the objectives of the Society during the year.

2. Accounting policies

2.1 Basis of preparation

The financial Statements have been prepared in accordance with the Charities Statement of Recommended Practice for the application of the Financial Reporting Standard to charities (FRS 102).

The financial Statements have been prepared to give a true and fair view and on a going concern basis. The Society meets the definition of a public benefit entity under FRS 102.

2.2 Going Concern

The Trustees believe the use of going concern is appropriate based on an assessment of events or conditions that might pertain over a period of at least one year from the date of authorisation for release of the Financial Statements.

2.3 Income

All income is recognised once the Society has entitlement to the income, it is probable that the income will be received and it can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Subscriptions are recognised when received; this includes subscriptions that cover up to six years of membership.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to a third party and the amount can be measured reliably.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2025

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

2.6 Taxation

The Society is considered to meet the definition of a charitable company for UK corporation tax purposes as set out in Paragraph 1, Schedule 6 of the Finance Act 2010.

2.7 Debtors

Debtors are recognised at the settlement amount.

2.8 Cash at bank and in hand

Cash at bank in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and it can be estimated reliably.

Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2025

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Donations received

These mainly consist of donations to help cover the cost of the Society's Journal. In 2024 donations included £23,393 to cover the cost of the Memorial to The Boss in Westminster Abbey unveiled in February 2025 on the 150th Anniversary of his birth.

5. Charitable activities

	2025	2024
	£	£
Westminster Abbey Memorial costs*	-	27,707
Donation to Dundee Heritage Trust	-	2,000
Newsletter	3,497	4,464
Journal	7,715	6,588
Website	900	900
James Caird Society banner	-	744
Printing, stationery and secretarial	941	871
Dinner expenditure	19,689	16,227
	<u>32,742</u>	<u>59,501</u>

*£23,393 of this expenditure was treated as restricted.

The £2,000 donation to the Dundee Heritage Trust in 2024 was to support The Hope Point Cross Appeal.

6. Trustees and related parties

No Trustees received any remuneration or benefits (2024: £nil).

Four Trustees received reimbursed expenses totalling £1,690 (2023: £3,012 to four Trustees) mainly in respect of dinner, journal, secretarial and postage costs.

7. Employees

The Society has no employees.

8. Debtors

	2025	2024
	£	£
Gift Aid	1,352	1,071
May 2024 Dinner overpayment	-	383
	<u>1,352</u>	<u>1,454</u>

The Society has claimed £1,352 from HM Revenue & Customs by way of Gift Aid in respect of notional tax paid on subscriptions and donations made by members during the year to 30 June 2025.

9. Creditors: amounts falling due within one year

	2025	2024
	£	£
Accrued Dinner costs	9,301	-

10. Statement of funds

	2025	2025	2025
	Unrestricted	Designated	Total
	£	£	£
Balance at beginning of year	24,343		24,434
Income	37,655		37,655
Expenditure	(32,742)		(32,742)
Transfer	(6,200)	6,200	-
Balance at end of year	<u>23,056</u>	<u>6,200</u>	<u>29,256</u>

	2024	2024	2024
	Restricted	Unrestricted	Total
	£	£	£
Balance at beginning of year	-	30,328	30,328
Income	23,393	30,123	53,516
Expenditure	(23,393)	(36,108)	(59,501)
Balance at end of year	<u>-</u>	<u>24,343</u>	<u>24,343</u>

The funds carried forward are unrestricted and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity. The designated fund is for Sail Training experiences for pupils of the Dulwich College and Southwark Schools Learning Partnership. The restricted fund in 2024 was a contribution to the Sir Ernest Shackleton memorial at Westminster Abbey.

11. Related party transactions

The Charity has not entered into any related party transactions during the financial year (2024: £nil) and there are no balances outstanding with any related parties at the balance sheet date (2024: £nil).

THE JAMES CAIRD SOCIETY

England & Wales - Charity number 1044864

Accounts

The James Caird Society

**Financial Statements
For the year ended 30 June 2024**

Charity number: 1044864

The James Caird Society

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The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2024

The Committee of The James Caird Society, acting as Trustees, present their Annual Report for the year ended 30 June 2024.

The Trustees confirm that the annual report and financial statements of the Society have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

The James Caird Society is a registered charity, number 1044864. Its registered office is Dulwich College, London SE21 7LD.

The Committee during the year was:

The Hon. Alexandra Shackleton	(President)
Rear Admiral Nick Lambert	(Chairman)
Mr Tim Winter	(Hon Secretary)
Mr Richard Andrews (appointed November 2023)	(Hon Treasurer)
Mr Stephen Scott-Fawcett	
Mr David McLean	
Mr Roger Slade	
Mrs Dorothy Wright	
Mr Seb Coulthard	
Dr Andy Kinniburgh	
Mr Brad Borkan (appointed November 2023)	

At the AGM in November 2023, Mr John Bardell and Mr Tony Parker retired from the Committee and Mr Richard Andrews and Mr Brad Borkan were appointed to the Committee.

Nature and Purpose of the Charity

The James Caird Society was established in 1994. It is the only institution that exists to preserve the memory, honour the remarkable feats of discovery in the Antarctic and commend the outstanding qualities of leadership associated with the name of Sir Ernest Shackleton, KCVO (1874-1922), especially during the ill-fated but glorious Endurance Expedition.

A vital part of the Society's role also includes supporting projects, usually expeditions, which emulate the spirit of Shackleton, in particular of the Endurance Expedition. In the past few years the Society has made donations to a number of such projects deemed to have put Shackleton's Leadership into Action.

There have been no changes to the objectives of the Society during the year.

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2024 (cont.)

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Society's aims and objectives and in planning future activities.

Constitution

The Society's constitution was established in 1994. During 2003 it was revised and the amended constitution was endorsed at the 2003 AGM. It was approved by the Charity Commission in 2004.

Review of activities in the year

Committee

Mr Brad Borkan will formally take on responsibility for arranging the Society's bi-annual dinners from Dr Kinniburgh at the Annual General Meeting in November 2024.

All committee members are willing to continue to serve the Society until the next Annual General Meeting and are eligible for re-election under the current rules.

Membership

At 30 June 2024 the Society had 522 members including 64 from overseas.

Events

Following the 2023 Annual General Meeting 150 members and guests listened to Skip Novak, Antarctic adventurer and sailor, who gave a talk entitled "South of South Georgia – science expeditions to the South Sandwich Islands".

In February 2024 Her Royal Highness, The Princess Royal, unveiled a memorial to Sir Ernest Shackleton in Westminster Abbey on the 150th Anniversary of his birth. The Shackleton memorial was created by sculptor Will Davies, and incorporates stones including Connemara marble and Kilkenny limestone to reflect Shackleton's Irish heritage. It was funded by private donations and the James Caird Society.

At the May 2024 Dinner, Peter Fretwell, an award winning cartographer and leading scientist at the British Antarctic Survey gave a talk on how satellite imagery is being used to identify previously unknown Emperor penguin colonies in Antarctica.

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2024 (cont.)

Donations made by The Society

The Society part funded the Memorial to Sir Ernest Shackleton unveiled in Westminster Abbey in February. In addition, in line with its commitment made in 2023, it plans to contribute a further £6,200 sponsoring Sail Training experiences for selected pupils of the Dulwich College and Southwark Schools Learning Partnership.

The Society also donated £2,000 to The Dundee Heritage Trust to help cover the costs of transporting the Hope Point Cross from South Georgia and to building a fitting display for it at Discovery Point in Dundee.

Communication

The Society issues annual Newsletters covering its activities and publicising future Events. The Society also publishes occasional Journals.

More information about the Society as well as a publications archive can be found on its website www.jamescairdsociety.com.

Financial Review

The Society's results for the year are set out on page 8. The statement of financial activities shows a deficit for the year of £5,985 (2023: surplus of £10,099). Total funds at 30 June 2024 stood at £24,343 (30 June 2023: £30,328).

Subscriptions

The Society maintained the subscription rates at £20 for annual membership, £55 or \$100 for three years and £100 or \$200 for six years.

Reserves Policy

The Trustees have a policy of ensuring reserves are sufficient to cover administration expenses for six months and to provide newsletters and information for the period of members' subscriptions. At 30 June 2024 an estimated £5,885 of the total fund balance relates to forward subscriptions (30 June 2023: £10,713).

The James Caird Society

Report of the Trustees of The James Caird Society for the year ended 30 June 2024 (cont.)

Independent Examiner

Susan Robinson BA FCA FCIE DChA
20 Lychfield Drive, ME2 3LY

Bankers

Bank of Scotland, London EC2P 2EH

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (UK Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and its income and application of resources for that period. In preparing these financial statements the Trustees are required to:

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- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK accounting standards (FRS102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with The Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on and signed on their behalf by:



Richard Andrews, Honorary Treasurer
18th September 2024

The James Caird Society

Independent Examiner's report to the Trustees of The James Caird Society

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 30 June 2024, which are set out on pages 8 to 13.

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirement of The Charities Act 2011 ('the 2011 Act'). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable directions given by The Charities Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) in preference to the Accounting and Reporting by charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or that the financial statements:
- do not accord with those records; or
- do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a "true and fair" view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The James Caird Society

Independent Examiner's report to the Trustees of The James Caird Society (cont.)

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an Independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:

Dated: 19 September 2024

A handwritten signature in black ink, appearing to read 'S Robinson', written in a cursive style.

Susan Robinson BA FCA FCIE DChA
20 Lychfield Drive
ME2 3LY

The James Caird Society

Statement of financial activities For the year ended 30 June 2024

	Notes	Restricted Funds	Unrestricted Funds	2024 Total £	2023 £
INCOME AND ENDOWMENTS					
Donations and legacies:					
Donations received	4	23,393	3,785	27,178	1,552
Subscriptions		-	7,399	7,399	9,938
Gift Aid		-	1,077	1,077	1,022
Other		-	123	123	89
Charitable activities:					
Dinner income			17,739	17,739	22,466
TOTAL INCOME		23,393	30,123	53,516	35,067
EXPENDITURE					
Charitable activities	5	23,393	36,108	59,501	24,968
TOTAL EXPENDITURE		23,393	36,108	59,501	24,968
NET MOVEMENT IN FUNDS		-	(5,985)	(5,985)	10,099
Total funds at beginning of year		-	30,328	30,328	20,229
TOTAL FUNDS AT END OF YEAR		-	24,343	24,343	30,328

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 10 to 13 form part of these financial statements.

The James Caird Society

Balance sheet As at 30 June 2024

	Notes	2024 £	2023 £
CURRENT ASSETS			
Debtors	8	1,455	1,020
Cash at bank and in hand		<u>22,888</u>	<u>36,542</u>
		24,343	37,562
Creditors: amounts falling due within one year	9	-	(7,234)
NET CURRENT ASSETS		<u>24,343</u>	<u>30,328</u>
TOTAL NET ASSETS		<u>24,343</u>	<u>30,328</u>
FUNDS			
Unrestricted funds	10	24,343	30,328
Restricted funds		-	-
TOTAL FUNDS		<u>24,343</u>	<u>30,328</u>

The financial statements were approved and authorised for issue by the Trustees on 18th September 2024 and signed on their behalf by:



Richard Andrews
Honorary Treasurer

The notes on pages 10 to 13 form part of these financial statements.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2024

1. General information

The James Caird Society is an unincorporated charity in England and Wales, number 1044864. Its registered office is Dulwich College, London SE21 7LD. The principal objective of the Charity is educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica. There have been no changes to the objectives of the Society during the year.

2. Accounting policies

2.1 Basis of preparation

The financial Statements have been prepared in accordance with the Charities Statement of Recommended Practice for the application of the Financial Reporting Standard to charities (FRS 102).

The financial Statements have been prepared to give a true and fair view and on a going concern basis. The Society meets the definition of a public benefit entity under FRS 102.

2.2 Going Concern

The Trustees believe the use of going concern is appropriate based on an assessment of events or conditions that might pertain over a period of at least one year from the date of authorisation for release of the Financial Statements.

2.3 Income

All income is recognised once the Society has entitlement to the income, it is probable that the income will be received and it can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Subscriptions are recognised when received; this includes subscriptions that cover up to six years of membership.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to a third party and the amount can be measured reliably.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2024

2. Accounting policies (continued)

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably.

2.6 Taxation

The Society is considered to meet the definition of a charitable company for UK corporation tax purposes as set out in Paragraph 1, Schedule 6 of the Finance Act 2010.

2.7 Debtors

Debtors are recognised at the settlement amount.

2.8 Cash at bank and in hand

Cash at bank in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

2.9 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement and it can be estimated reliably.

Liabilities are recognised at the amount the Charity anticipates it will pay to settle the debt.

2.10 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the charity for particular purposes.

The James Caird Society

Notes to the financial statements For the year ended 30 June 2024

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Donations received

Donations received include £23,393 to cover the cost of the Memorial to The Boss in Westminster Abbey unveiled in February on the 150th Anniversary of his birth.

5. Charitable activities

	2024	2023
	£	£
Westminster Abbey Memorial costs*	27,707	-
Donation to Dundee Heritage Trust	2,000	-
Newsletter	4,464	3,043
Journal	6,588	192
Website	900	900
James Caird Society banner	744	-
Printing, stationery and secretarial	871	2,093
Dinner expenditure	16,227	18,188
Accountant's remuneration	-	552
	<u>59,501</u>	<u>24,968</u>

*£23,393 of the above expenditure was restricted (2023: £Nil).

The £2,000 donation to the Dundee Heritage Trust was to support The Hope Point Cross Appeal.

6. Trustees and related parties

No Trustees received any remuneration or benefits (2023: £nil).

Four Trustees received reimbursed expenses totalling £3,012 (2023: £2,714 to five Trustees) mainly in respect of dinner, journal, secretarial and postage costs.

7. Employees

The Society has no employees.

8. Debtors

	2024	2023
	£	£
Gift Aid	1,071	1,020
May 2024 Dinner overpayment	383	-
	<u>1,454</u>	<u>1,020</u>

The Society has claimed £1,071 from HM Revenue & Customs by way of Gift Aid in respect of notional tax paid on subscriptions and donations made by members during the year to 30 June 2024.

9. Creditors: amounts falling due within one year

	2024	2023
	£	£
Accruals	-	7,234

10. Statement of funds

	Restricted	Unrestricted	2024	2023
			£	£
			Total	Unrestricted
Balance at beginning of year	-	30,328	30,328	20,229
Income	23,393	30,123	53,516	35,067
Expenditure	(23,393)	(36,108)	(59,501)	(24,968)
Balance at end of year	<u>-</u>	<u>24,343</u>	<u>24,343</u>	<u>30,328</u>

The funds carried forward are unrestricted and are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity.

11. Related party transactions

The Charity has not entered into any related party transactions during the financial year (2023: £nil) and there are no balances outstanding with any related parties at the balance sheet date (2023: £nil).

THE JAMES CAIRD SOCIETY

England & Wales - Charity number 1044864

Accounts

The James Caird Society

**Financial Statements
for the year ended 30 June 2023**

Charity no: 1044864

The James Caird Society

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James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2023

The Committee of The James Caird Society, acting as Trustees, present their Annual Report for the year ended 30 June 2023.

The James Caird Society is a registered charity, number 1044864. Its registered office is Dulwich College, London SE21 7LD.

The Committee during the year was:

The Hon. Alexandra Shackleton	(President)
Rear Admiral Nick Lambert	(Chairman)
Mr John Bardell	(Vice Chairman)
Mr Tim Winter	(Hon. Secretary)
Mr Tony Parker	(Hon. Treasurer)
Mr Stephen Scott-Fawcett	
Mr David McLean	
Mr Roger Slade	
Mrs Dorothy Wright	
Mr Seb Coulthard	
Dr Andy Kinniburgh	

Nature and Purpose of the Charity

The society was founded in May 1994 for the purpose of educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica.

There have been no changes to the objectives of the Society during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Constitution

The society's constitution was established in 1994. During 2003 it was revised and the amended constitution was endorsed at the 2003 AGM. It was approved by the Charity Commission in 2004. The Committee is considering whether the present Constitution should be updated, possibly to include incorporation of the charity.

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2023 (continued)

Committee

Mr Tim Winter took over from Dr Andy Kinniburgh as Hon Secretary at the 2022 AGM. Dr Kinniburgh has generously agreed to continue arranging the Society Dinners until the AGM in November 2024. Mr John Bardell and Mr Tony Parker will step down as Vice Chairman and Hon Treasurer respectively at the 2023 AGM and will resign from the Committee. Mr Parker will be succeeded as Hon Treasurer by Mr Richard Andrews. We welcome Richard to the Committee.

All other existing committee members are willing to continue to serve the Society until the next AGM and are eligible for re-election under the current rules.

Review of activities in the year

Membership

At 26th August 2023 there were 481 members, 56 of which were overseas members.

Events

At the November AGM and Dinner, more than 200 members and guests celebrated the discovery of Endurance and listened to a fascinating description of this by Mensun Bound, the Director of Exploration for the discovery team.

At the May Dinner, Jan Piggott, Fellow of Dulwich College and long-term member of the Society delivered a lecture on the subject of George Marston, Shackleton's expedition artist which was very well received by 160 members and guests.

Donations

The Society has committed to make a donation of up to £10,000 to Westminster Abbey to enable the placing of a Memorial of The Boss in the Abbey. The Society will also co-ordinate donations from other interested parties to this end.

Agreement has been reached with Dulwich College to the effect that the Society will make an annual donation of up to £1,000 to finance awards to be made to pupils (of Dulwich College and the Southwark Schools Learning Partnership) who it is felt have achieved something exceptional, outside of the academic and sporting field, 'in the Shackleton Spirit'.

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2023 (continued)

Review of activities in the year (continued)

Communication

The 28th issue of the Newsletter was issued in August 2022. Many thanks again are due to Dorothy Wright for another first-rate production.

The 12th issue of the Society Journal has recently been published, edited as always by Stephen Scott-Fawcett.

The new website www.jamescairdsociety.com continues to be favourably reviewed by members. Efforts are continually being made to enhance the editing and quality of content, particularly regarding information about future events.

Financial

Gift Aid

The Society has claimed £1,020 from HM Revenue & Customs by way of Gift Aid in respect of notional tax paid on subscriptions and donations made by members during the year to 30 June 2023. It is anticipated that this amount will be received after this year end, and it has been included in Debtors on the Balance Sheet.

Financial Review

The results for the year are set out on page 6. The statement of financial activities shows a surplus for the year of £10,099 (2022: deficit of £7,998).

Membership Fees

Membership fees remained the same at £20 for annual membership (payable only by banker's order), £55 or \$100 for three years and £100 or \$200 for six years.

Taxation status

The society is a registered charity.

Reserves Policy

The Trustees have a policy of ensuring reserves are sufficient to cover administration expenses for six months and to provide newsletters and information for the period of members' subscription. At 26th August 2023 an estimated £10,713 of the fund balance relates to forward subscriptions (£6,892 in 2022).

Accountants

Kreston Reeves LLP
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2023 (continued)

Independent Examiner

Susan Robinson BA FCA FCIE DChA
Kreston Reeves LLP
Montague Place, Quayside
Chatham Maritime, Chatham
Kent, ME4 4QU

Bankers

Bank of Scotland
38 Threadneedle Street
London EC2P 2EH

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of its income and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgements and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the Trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the Board of Trustees on
and signed on their behalf by:

25th September
2023



Tony Parker
Hon Treasurer

The James Caird Society

Independent examiners' report to the Trustees of The James Caird Society

I report to the Charity Trustees on my examination of the financial statements of the Charity for the year ended 31 December 2022, which are set out on pages 9 to 15.

Responsibilities and basis of report

As the Trustees of the Charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). I report in respect of my examination of the Charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with the Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2019.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

The James Caird Society

Independent examiners' report to the Trustees of The James Caird Society (continued)

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated:

27 September

2023

Susan Robinson BA FCA FCIE DChA
Kreston Reeves LLP
Chartered Accountants
Montague Place, Quayside,
Chatham Maritime, Chatham
Kent, ME4 4QU

The James Caird Society

Statement of financial activities for the year ended 30 June 2023

	Note	2023 Total Unrestricted Funds	2022 Total Unrestricted Funds
		£	£
INCOME AND ENDOWMENTS			
Donations and Legacies:			
Journal – Donations		278	2,648
Donations		1,274	301
Subscriptions		9,938	5,907
Gift Aid		1,022	1,067
Shackleton Poster		89	236
Charitable activities:			
Dinner income		<u>22,466</u>	<u>17,835</u>
TOTAL INCOME		<u>35,067</u>	<u>27,994</u>
EXPENDITURE			
Charitable Activities	4	24,968	35,992
TOTAL EXPENDITURE		<u>24,968</u>	<u>35,992</u>
NET MOVEMENT IN FUNDS		10,099	(7,998)
Total funds at 1 July 2022		<u>20,229</u>	<u>28,227</u>
TOTAL FUNDS 30 JUNE 2023		<u>30,328</u>	<u>20,229</u>

The Statement of financial activities includes all gains and losses recognised in the year.

The notes on pages 9 to 15 form part of these financial statements.

The James Caird Society

Balance sheet as at 30 June 2023

	Note	2023	2022
		£	£
CURRENT ASSETS			
Debtors	7	1,020	1,066
Cash at bank and in hand		<u>36,542</u>	<u>19,801</u>
		37,562	20,867
Creditors: amounts falling due within one year	8	<u>(7,234)</u>	<u>(638)</u>
NET CURRENT ASSETS		<u>30,328</u>	<u>20,229</u>
NET ASSETS		<u>30,328</u>	<u>20,229</u>
INCOME FUNDS			
Unrestricted	9	<u>30,328</u>	<u>20,229</u>
		<u>30,328</u>	<u>20,229</u>

The financial statements were approved and authorised for issue by the Trustees on

25th September 2023

and signed on their behalf by:



Tony Parker
Hon Treasurer

The notes on pages 9 to 15 form part of these financial statements.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

1. General information

The James Caird Society is an unincorporated charity in England and Wales, number 1044864. Its registered office is Dulwich College, London SE21 7LD. The principal objective of the Charity is educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica. There have been no changes to the objectives of the Society during the year.

2. Accounting policies

2.1 Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102)- Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Charity meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling, which is the functional currency of the Charity and rounded to the nearest pound.

The significant accounting policies applied in preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

2. Accounting policies (continued)

2.2 Going concern

The Trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

2.3 Income

All income is recognised once the Charity has entitlement to the income, it is probable that the income will be received, and the amount of income receivable can be measured reliably.

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Subscriptions are recorded on a receipt's basis; this includes subscriptions that cover up to six years.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Charity's objectives, as well as any associated support costs.

All expenditure is inclusive of irrecoverable VAT.

2.5 Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

2. Accounting policies (continued)

2.6 Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

2.7 Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Fixtures, fittings, and equipment	-	25% on written down value.
Computer equipment	-	25% straight line.

2.8 Debtors

Trade and other debtors are recognised at the settlement amount. Prepayments are valued at the amount prepaid.

2.9 Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

2. Accounting policies (continued)

2.10 Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

2.11 Financial Instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.12 Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign exchange are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

2.13 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

3. Critical accounting estimates and areas of judgement

Estimates and judgements are continually evaluated and are based on historical experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Charity does not currently have any significant accounting estimates or areas of judgement.

4. Charitable Activities

	Unrestricted 2023 £	Unrestricted 2022 £
Newsletter	3,043	2,555
Website	900	420
Printing, stationery and secretarial	2,093	325
Dinner Expenditure	18,188	16,599
Donations	-	10,000
Journal	192	5,595
Accountant's remuneration	<u>552</u>	<u>498</u>
	<u>24,968</u>	<u>35,992</u>

5. Trustees and related parties

During the year, no Trustees received any remuneration or other benefits (2022 - £Nil).

During the year, five Trustees received reimbursed expenses totalling to £2,714, mainly in respect of dinner, journal, secretarial and postage costs (2022 - £2,039 to 3 trustees).

6. Employees

The Charity has no employees.

	2023 £	2022 £
7. Debtors		
Gift aid	<u>1,020</u>	<u>1,066</u>
8. Creditors: amounts falling due within one year		
Accruals	<u>7,234</u>	<u>638</u>

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

9. Statement of funds

Statement of funds - current year

	Balance as at 1 July 2022 £	Income £	Expenditure £	Balance as at 30 June 2023 £
Unrestricted funds				
General funds	20,229	35,067	(24,968)	30,328

Statement of funds - prior year

	Balance as at 1 July 2021 £	Income £	Expenditure £	Balance as at 30 June 2022 £
Unrestricted funds				
General funds	28,227	24,994	(35,992)	20,229

10. Analysis of net assets between funds

Analysis of net assets between funds - current year

	Unrestricted Funds 2023 £	Total Funds 2023 £
Current assets	37,562	37,562
Creditors due within one year	(7,234)	(7,234)
	30,328	30,328

Analysis of net assets between funds – prior year

	Unrestricted Funds 2022 £	Total Funds 2022 £
Current assets	20,867	20,867
Creditors due within one year	(638)	(638)
	20,229	20,229

The James Caird Society

Notes to the financial statements for the year ended 30 June 2023

11. Related party transactions

The Charity has not entered into any related party transactions during the financial year (2022 - £Nil) and there are no balances outstanding with any related parties at the Balance sheet date (2022 - £Nil).

12. Post balance sheet events

The Chairman signed an Agreement with The Dean and Chapter of the Collegiate Church of St Peter in Westminster which effectively commits the Society to meet all the costs associated with the proposed memorial to Sir Ernest Shackleton in Westminster Abbey in the event that expected donations from others do not materialise. These costs could be in excess of £20,000. The Committee currently anticipates that a substantial portion of this will be met by other donors and £3,277 has already been received (13th September).

THE JAMES CAIRD SOCIETY

England & Wales - Charity number 1044864

Accounts

The James Caird Society

**Financial Statements
for the year ended 30 June 2022**

Charity no: 1044864

The James Caird Society

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James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2022

The Committee of The James Caird Society, acting as Trustees, present their Annual Report for the year ended 30 June 2022.

The James Caird Society is a registered charity, number 1044864. Its registered office is Dulwich College, London SE21 7LD.

The Committee during the year was:

The Hon. Alexandra Shackleton	(President)
Rear Admiral Nick Lambert	(Chairman)
Mr John Bardell	(Vice Chairman)
Dr Andy Kinniburgh	(Hon. Secretary)
Mr Tony Parker	(Hon. Treasurer)
Mr Stephen Scott-Fawcett	
Mr David McLean	
Mr Roger Slade	
Mrs Dorothy Wright	
Mr Seb Coulthard	
Mr Tim Winter (appointed 25 th January 2022)	

Nature and Purpose of the Charity

The society was founded in May 1994 for the purpose of educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica.

There have been no changes to the objectives of the Society during the year.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's aims and objectives and in planning future activities.

Constitution

The society's constitution was established in 1994. During 2003 it was revised and the amended constitution was endorsed at the 2003 AGM. It was approved by the Charity Commission in 2004.

Committee

Mr Tim Winter was appointed to the Committee on 25TH January 2022 and all existing committee members are willing to continue to serve the Society until the next AGM and are eligible for re-election under the current rules.

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2022 (continued)

Review of activities in the year

Membership

At 25th August 2022 there were 476 members, 63 of which were overseas members.

Events

Happily, thanks to the much-improved Covid situation, we were able to carry out a full programme during the year ending June 30th 2022. On 13th August, 64 members attended a Summer Barbeque aboard HQS Wellington – the first formal event for more than a year, it was a great success.

At the November AGM and Dinner, more than 160 members and guests heard David Mearns deliver a wonderful talk which asked the question: 'Can Shackleton's Endurance be Found?' In reconstructing the navigational clues to the final whereabouts of the Endurance, he gave all present some confidence regarding the then-forthcoming, and ultimately successful, expedition.

The Centenary of Shackleton's death (5th January 2022) was marked by a Choral Evensong at Westminster Abbey on 18th January. At the May Dinner, David Baillie, the eminent wildlife photographer recounted his experiences which were very well received by 125 members and guests.

Donations

The Society provided £10,000 in support of the RGS Exhibition: 'Shackleton's legacy and the power of early Antarctic photography'. This highly successful exhibition is now available to view online (rgs.org/shackleton-legacy) where our support is formally acknowledged.

Communication

The 11th issue of the Society Journal was published in October 2021. Edited as always by Stephen Scott-Fawcett, this was very well received by members, who have subsequently donated more than £2,600 towards its cost of production and distribution.

During the year Dorothy Wright has been working on the next Newsletter (number 28) which will shortly be available for distribution.

The new website www.jamescairdsociety.com continues to be favourably reviewed by members. Efforts are continually being made to enhance the editing and quality of content, particularly regarding information about future events.

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2022 (continued)

Review of activities in the year (continued)

Financial

Gift Aid

The Society will claim £1,066 from HM Revenue & Customs by way of Gift Aid in respect of notional tax paid on subscriptions and donations made by members during the year to 30 June 2022. It is anticipated that this amount will be received after this year end, and it has been included in Debtors on the Balance Sheet.

Financial Review

The results for the year are set out on page 6. The statement of financial activities shows a deficit for the year of £7,998 (2021: surplus of £4,643).

Membership Fees

Membership fees remained the same at £20 for annual membership (payable only by banker's order), £55 or \$100 for three years and £100 or \$200 for six years.

Taxation status

The society is a registered charity.

Reserves Policy

The Trustees have a policy of ensuring reserves are sufficient to cover administration expenses for six months and to provide newsletters and information for the period of members' subscription. At 25th August 2022 an estimated £6,892 of the fund balance relates to forward subscriptions (£7,915 in 2021).

Accountants

Kreston Reeves LLP
Montague Place
Quayside
Chatham Maritime
Chatham
Kent ME4 4QU

Bankers

Bank of Scotland
38 Threadneedle Street
London EC2P 2EH

James Caird Society

Report of the Trustees of the James Caird Society For the year ended 30 June 2022 (continued)

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing a trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to Charities in England and Wales requires the Charity Trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the Charity and of the income and application of resources, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue to operate.

The Trustees are responsible for keeping proper accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy, at any time, the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charity (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and taking reasonable steps to prevent and detect error, fraud, and other irregularities.

Signed on behalf of the Trustees on

13th September

2022.



Tony Parker

The James Caird Society

Independent examiners' report to the Trustees of The James Caird Society

I report to the Charity Trustees on my examination of the accounts of the Charity for the year ended 30 June 2022.

Responsibilities and basis of report

As the Trustees of the Charity, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the 2011 Act'). I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the Charity has prepared the accounts in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has been withdrawn.

I have completed my examination. I can confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the Charity as required by section 130 of the 2011 Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.

This report is made solely to the Charity's Trustees, as a body, in accordance with Part 4 of the Charities (Accounts and Reports) Regulations 2008. My work has been undertaken so that I might state to the Charity's Trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for my work or for this report.

Signed:



Dated: 20 September 2022

Susan Robinson BA FCA FCIE DChA MCFI
Kreston Reeves LLP
Chartered Accountants
Chatham Maritime

The James Caird Society

Statement of financial activities for the year ended 30 June 2022

	Note	2022 Total Funds Unrestricted £	2021 Total Funds Unrestricted £
INCOME AND ENDOWMENTS			
Donations and Legacies:			
Journal – Donations		2,648	210
Donations		301	148
Subscriptions		5,907	6,326
Gift Aid		1,067	879
Shackleton Poster		236	865
Charitable activities:			
Dinner income		<u>17,835</u>	<u>-</u>
TOTAL INCOME		<u>27,994</u>	<u>8,428</u>
EXPENDITURE			
Charitable Activities	2	35,992	3,785
TOTAL EXPENDITURE		<u>35,992</u>	<u>3,785</u>
NET MOVEMENT IN FUNDS		(7,998)	4,643
Total funds at 1 July 2021		<u>28,227</u>	<u>23,584</u>
TOTAL FUNDS 30 JUNE 2022		<u><u>20,229</u></u>	<u><u>28,227</u></u>

The James Caird Society

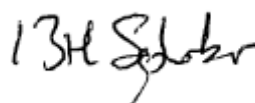
Balance sheet as at 30 June 2022

	Note	2022	2021
		£	£
CURRENT ASSETS			
Debtors	3	1,066	1,486
Cash at bank and in hand		<u>19,801</u>	<u>27,275</u>
		20,867	28,761
Creditors: amounts falling due within one year	4	<u>(638)</u>	<u>(534)</u>
NET CURRENT ASSETS		<u>20,229</u>	<u>28,227</u>
NET ASSETS		<u>20,229</u>	<u>28,227</u>
INCOME FUNDS			
Unrestricted		<u>20,229</u>	<u>28,227</u>
		<u>20,229</u>	<u>28,227</u>

Approved by the Board of Trustees on its behalf by:



Tony Parker



2022 and signed on

The James Caird Society

Notes to the financial statements for the year ended 30 June 2022

1. Accounting policies

General information

The James Caird Society is an unincorporated charity in England and Wales, number 1044864. Its registered office is Dulwich College, London SE21 7LD. The principal objective of the Charity is educating the public, both in the United Kingdom and overseas, in all aspects of the expeditions made by Sir Ernest Shackleton to Antarctica. There have been no changes to the objectives of the Society during the year.

Basis of preparation

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair' view. This departure has involved following the Charities SORP (FRS 102) published in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The James Caird Society meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

Going concern

The Trustees assess whether the use of going concern is appropriate i.e., whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the Charity to continue as a going concern. The Trustees make this assessment in respect of a period of at least one year from the date of authorisation for issue of the financial statements and have concluded that the Charity has adequate resources to continue in operational existence for the foreseeable future and there are no material uncertainties about the Charity's ability to continue as a going concern, thus they continue to adopt the going concern basis of accounting in preparing the financial statements.

Income and endowments

Subscriptions are recorded on a receipt's basis; this includes subscriptions that cover up to six years.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2022

1. Accounting policies (continued)

Expenditure

All expenditure is accounted for on an accrual's basis.

Interest receivable

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

Taxation

The Charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charity for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets and depreciation

Tangible fixed assets are initially recognised at cost. After recognition, under the cost model, tangible fixed assets are measured at cost less accumulated depreciation and any accumulated impairment losses. All costs incurred to bring a tangible fixed asset into its intended working condition should be included in the measurement of cost.

At each reporting date the Charity assesses whether there is any indication of impairment. If such indication exists, the recoverable amount of the asset is determined to be the higher of its fair value less costs to sell and its value in use. An impairment loss is recognised where the carrying amount exceeds the recoverable amount.

Depreciation is charged to allocate the cost of tangible fixed assets less their residual value over their estimated useful lives, on the following bases:

Fixtures, fittings, and equipment	-	25% on written down value.
Computer equipment	-	25% straight line.

Debtors

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2022

1. Accounting policies (continued)

Cash at bank and in hand

Cash at bank and in hand includes cash and short-term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Liabilities and provisions

Liabilities are recognised when there is an obligation at the Balance sheet date because of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the Charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

Provisions are measured at the best estimate of the amounts required to settle the obligation. Where the effect of the time value of money is material, the provision is based on the present value of those amounts, discounted at the pre-tax discount rate that reflects the risks specific to the liability. The unwinding of the discount is recognised in the Statement of financial activities as a finance cost.

Financial instruments

The Charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

Foreign currencies

Monetary assets and liabilities denominated in foreign currencies are translated into sterling at rates of exchange ruling at the balance sheet date. Transactions in foreign exchange are translated into sterling at the rate ruling on the date of the transaction. Exchange gains and losses are recognised in the statement of financial activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the objectives of the Charity.

The James Caird Society

Notes to the financial statements for the year ended 30 June 2022

2. Charitable Activities

	Unrestricted 2022 £	Unrestricted 2021 £
Newsletter	2,555	2,331
Website	420	420
Printing, stationery and secretarial	325	159
Shackleton Poster	-	419
Dinner Expenditure	16,599	-
Donations	10,000	-
Journal	5,595	-
Accountant's remuneration	498	456
	<u>35,992</u>	<u>3,785</u>

3. Debtors

	2022 £	2021 £
Gift aid	1,066	836
Prepayments	-	650
	<u>1,066</u>	<u>1,486</u>

4. Creditors: amounts falling due within one year

	2022 £	2021 £
Accruals	<u>638</u>	<u>534</u>

5. Trustees and related parties

During the year, no Trustees received any remuneration (2021 - Nil)

During the year, no Trustees received any benefits in kind (2021 - Nil)

During the year, no Trustees received reimbursement of expenses (2021 - Nil).

6. Employees

The charity has no employees.

7. Related party transactions

The Charity has not entered into any related party transactions during the financial year and there are no balances outstanding with any related parties at the Balance sheet date.