

CHARITY REGISTRATION NUMBER: 1044842

**Action for Gipton Elderly**  
**Financial Statements**  
**31 March 2024**

**BOHORUN & CO LTD**

Chartered Accountants & Statutory Auditors  
6 Howley Park Business Village  
Pullan Way  
Leeds  
England  
LS27 0BZ

# Action for Gipton Elderly

## Financial Statements

Year ended 31 March 2024

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# Action for Gipton Elderly

## Trustees' Annual Report

### Year ended 31 March 2024

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The trustees present their report and the financial statements of the charity for the year ended 31 March 2024.

#### Reference and administrative details

Registered charity name	Action for Gipton Elderly
Charity registration number	1044842
Principal office	5 - 11 Oaktree Drive Leeds LS8 3LJ

#### The trustees

P Diamond	Chairperson
M Jackiw	Treasurer
M Gunby	
T Howson	
J Welsh	
C Bandawe	Vice Chair
C Walker	

Auditor	Bohorun & Co Ltd D Prakash Bohorun FCCA Chartered Accountants & Statutory Auditor 6 Howley Park Business Village Pullan Way Leeds England LS27 0BZ
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#### Structure, governance and management

##### Investment Powers

The Constitution authorises members of the management committee to make and hold investments using the general funds of the charity, but no such investments are presently held.



# Action for Gipton Elderly

## Trustees' Annual Report *(continued)*

**Year ended 31 March 2024**

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### Objectives and activities

#### Constitution, Objectives and policies

Action for Gipton Elderly is governed by constitution. Its objectives are to help provide for the relief of the elderly in the Gipton Neighbourhood of Leeds, the advancement of education of the elderly and the advancement of education of the public and the promotion of research concerning the needs of the elderly.

The day to day management for Action for Gipton Elderly is delegated to Karen Woloszczak, who is the Manager. Action for Gipton Elderly is a local charity serving local need and is registered to the Charity Commissions.

Our aims and objectives are:

To identify the vulnerable elderly people of Gipton and Harehills.

To provide advice and assistance to support their independent living within the community.

To combat fears of loneliness and lack of social contact

To raise the awareness of the problems faced by the elderly

To actively work to develop A.G.E as a local group serving local needs.

The committee is made up of local people, with a management structure including Chair, Vice Chair, Treasurer and secretary, all decisions are put to vote and agreed by all members of the management committee. Our constitution provides for a maximum of fifteen members of the committee including the four office posts. We are also minded to include a local elected politician who are minded to have the elderly of Gipton and Harehills at heart. The Chair and Manager are constantly reviewing candidates with whom we meet within the caring community within Gipton and Harehills. We consider it wise to include as many people from varying professionals that can bring new ideas for consideration. We are currently enjoying a progressive and settled management team who share many of the responsibilities via Sub Groups. Our main aim is to look for a harmonious and committed group to further our support for independence of the elderly we serve.

#### Public benefit

In settling our objectives and planning our activities the Trustees have given careful consideration to the Charity Commission's general guidance on public benefit and in particular to its supplementary public benefit guidance on the advancement of health and saving of lives.

The framework within which Action for Gipton Elderly, has over the past 20 years, sought to identify and respond to the problems of the elderly in Gipton and to translate its aims and objectives into reality has been:

\* The acquisition of a property on lease from Leeds City Council and refurbished with money from the National Lottery Charities Board, to provide an excellent well-located centre. The centre has recently been refurbished and is used by various clubs and classes such as Stroke Group, Carers Group and lunch clubs.

\* The appointment of 3 dedicated professional members of staff with money principally from the Local Authority, and various trust companies.

\* The recruitment of more than 20 enthusiastic volunteers including a volunteer co-ordinator.



# Action for Gipton Elderly

## Trustees' Annual Report *(continued)*

### Year ended 31 March 2024

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\* The establishment of a strong locally-based management committee.

\* The weaving together of a network of relevant statutory, voluntary and religious bodies.

#### Achievements and performance

During 2023/2024 we continued to overcome the many long term effects of the Corona Virus, the year was also challenging due to the cost of living crisis and soaring energy bills having such an impact on our service users, we addressed their financial hardships by working hard to maximise the benefit system via attendance allowance, pension, winter warmth support and access various Government financial support.

We have worked in partnership with NHS Leeds via Leeds Older Peoples Forum to develop our Enhance project which has supported 82 people to have a safe and timely discharge from hospital and prevented 47 from hospital admission by direct home support. The Enhance project has been very effective in saving NHS and Social Care staff time and resources. It's success has attracted support and funding to continue for another year.

During 2023/2024 we have claimed back for people over 98k in previously unclaimed benefits, we have provided 286 people with winter warmth packs which contain, food hampers, quilts, fleece blankets, socks, gloves, hat, thermal underwear, soups, drinking chocolate etc. We have made 522 home visits and over 1100 well-being telephone calls.

Our social centre is well used by our service users and after lock down it is heart warming to see demand increase, providing a warm, friendly, safe and happy environment to alleviate loneliness, build new friendships and improve health and well-being. Due to popular demand we have added extra social activities, including a Burton's reminiscence group and a monthly fish and chip day. We also arranged and took 20 people on a 3 day holiday to Llandudno. Which was enjoyed by all.

I wish to thank the staff, under the leadership of Karen, for their time, knowledge and skill I would like to thank our great team of volunteers for giving their continued time, commitment and dedication to our charity, without them we would not have successfully achieved our goals in promoting independence and improving the quality of life of the elderly we serve.

I wish to place on record our thanks to Leeds City Council especially Adult Social Care Commissioning Team for their continuing support.

#### Financial review

##### Accounts and Financial Review

Members of the Management Committee submit the audited financial statements for the year ended 31 March 2024. For the year to 31 March 2024, the statement of Financial Activities shows a surplus of £73,686 (2023: £82,829). The entire surplus of £73,686 consists of unrestricted funds. Unrestricted reserves to be carried forward to the next year are £573,542 (2023: £499,856).



# Action for Gipton Elderly

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

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### Future plans

We anticipate another challenging year ahead due to the cost of living crisis we will continue to work hard at maximising the benefit system to alleviate hardship via attendance allowance, pension credit, housing benefit, fuel allowance etc.

Due to removal of Winter Fuel Payments to all elderly, except those on Pension Credit. Our priority for 2024/2025 is to promote and apply to get as many as possible on Pension Credit.

We plan to reduce social isolation and loneliness, by encouraging and supporting people to make use of our social centre and attend the various lunch clubs, classes and activities.

We plan to work closely with ASC and Health services and are delighted that the Gipton community will benefit from a new Health Hub, based at the Fearnville Sports Centre

### Trustees' responsibilities statement

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, of the charity for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the Trust Deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Action for Gipton Elderly

## Trustees' Annual Report *(continued)*

Year ended 31 March 2024

The trustees' annual report was approved on 3/9/2024 and signed on behalf of the board of trustees by:



P Diamond  
Chairperson



# Action for Gipton Elderly

## Independent Auditor's Report to the Members of Action for Gipton Elderly

Year ended 31 March 2024

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### Opinion

We have audited the financial statements of Action for Gipton Elderly (the 'charity') for the year ended 31 March 2024 which comprise the statement of financial activities, statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Charities Act 2011.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.



# Action for Gipton Elderly

## Independent Auditor's Report to the Members of Action for Gipton Elderly (continued)

Year ended 31 March 2024

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### Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Charities Act 2011 requires us to report to you if, in our opinion:

- the information given in the trustees' report is inconsistent in any material respect with the financial statements; or
- adequate accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records and returns; or
- we have not received all the information and explanations we require for our audit.

### Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.



# Action for Gipton Elderly

## Independent Auditor's Report to the Members of Action for Gipton Elderly (continued)

Year ended 31 March 2024

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### Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with law and regulation is removed from the vents and transactions reflected in the financial statements, as we will be less likely to become aware of instance sof non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.



## Action for Gipton Elderly

### Independent Auditor's Report to the Members of Action for Gipton Elderly

(continued)

Year ended 31 March 2024

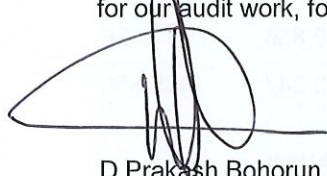
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- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

#### Use of our report

This report is made solely to the charity's members, as a body, in accordance with section 144 of the Charities Act 2011 and regulations made under section 154 of that Act. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



3/4/2024

D Prakash Bohorun FCCA (Senior Statutory Auditor)

For and on behalf of  
Bohorun & Co Ltd  
Chartered Accountants & Statutory Auditors  
6 Howley Park Business Village  
Pullan Way  
Leeds  
England  
LS27 0BZ

## Action for Gipton Elderly

### Statement of Financial Activities

Year ended 31 March 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	4	233,305	233,305	255,396
<b>Total income</b>		<u>233,305</u>	<u>233,305</u>	<u>255,396</u>
<b>Expenditure</b>				
Expenditure on charitable activities	5,6	159,619	159,619	172,566
<b>Total expenditure</b>		<u>159,619</u>	<u>159,619</u>	<u>172,566</u>
<b>Net income and net movement in funds</b>		<u>73,686</u>	<u>73,686</u>	<u>82,830</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		499,856	499,856	417,026
<b>Total funds carried forward</b>		<u>573,542</u>	<u>573,542</u>	<u>499,856</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 12 to 18 form part of these financial statements.



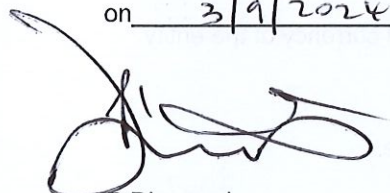
# Action for Gipton Elderly

## Statement of Financial Position

### 31 March 2024

	Note	2024 £	2023 £
<b>Fixed assets</b>			
Tangible fixed assets	10	167	334
<b>Current assets</b>			
Cash at bank and in hand		578,775	504,322
<b>Creditors: amounts falling due within one year</b>	11	5,400	4,800
<b>Net current assets</b>		573,375	499,522
<b>Total assets less current liabilities</b>		573,542	499,856
<b>Funds of the charity</b>			
Unrestricted funds		573,542	499,856
<b>Total charity funds</b>	13	573,542	499,856

These financial statements were approved by the board of trustees and authorised for issue on 3/9/2024, and are signed on behalf of the board by:



P Diamond  
Chairperson

The notes on pages 12 to 18 form part of these financial statements.

# Action for Gipton Elderly

## Notes to the Financial Statements

Year ended 31 March 2024

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 5-11 Oak Tree Drive, Leeds, LS8 3LJ.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.



# Action for Gipton Elderly

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.



# Action for Gipton Elderly

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

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### 3. Accounting policies *(continued)*

#### Tangible assets *(continued)*

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Freehold property	-	Straight line over 5 Years
Plant and machinery	-	20% straight line
Fixtures and fittings	-	20% straight line

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

#### Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

# Action for Gipton Elderly

## Notes to the Financial Statements *(continued)*

Year ended 31 March 2024

### 3. Accounting policies *(continued)*

#### Financial instruments *(continued)*

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Donations and legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Donations				
Donations	269	269	—	—



# Action for Gipton Elderly

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 4. Donations and legacies (continued)

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Grants</b>				
Grants receivable	53,000	53,000	75,360	75,360
Leeds City Council	180,036	180,036	180,036	180,036
	<u>233,305</u>	<u>233,305</u>	<u>255,396</u>	<u>255,396</u>

### 5. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Action for Gipton Elderly	39,631	39,631	36,177	36,177
Wages and Salaries	114,014	114,014	131,086	131,086
Support costs	5,974	5,974	5,303	5,303
	<u>159,619</u>	<u>159,619</u>	<u>172,566</u>	<u>172,566</u>

### 6. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	Total funds 2024 £	Total fund 2023 £
Action for Gipton Elderly	39,631	—	39,631	36,177
Wages and Salaries	114,014	—	114,014	131,086
Governance costs	—	5,974	5,974	5,303
	<u>153,645</u>	<u>5,974</u>	<u>159,619</u>	<u>172,566</u>

### 7. Net income

Net income is stated after charging/(crediting):

	2024 £	2023 £
Depreciation of tangible fixed assets	<u>167</u>	<u>169</u>

### 8. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024 £	2023 £
Wages and salaries	114,014	131,086
Social security costs	7,023	11,161
Employer contributions to pension plans	13,730	11,063
	<u>134,767</u>	<u>153,310</u>

# Action for Gipton Elderly

## Notes to the Financial Statements (continued)

### Year ended 31 March 2024

#### 8. Staff costs (continued)

The average head count of employees during the year was 3 (2023: 3). The average number of full-time equivalent employees during the year is analysed as follows:

	2024 No.	2023 No.
Number of staff	3	3

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

#### 9. Trustee remuneration and expenses

No remuneration or other benefits from employment with the charity or a related entity were received by the trustees.

#### 10. Tangible fixed assets

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Total £
<b>Cost</b>				
At 1 April 2023 and 31 March 2024	49,281	18,561	17,038	84,880
<b>Depreciation</b>				
At 1 April 2023	49,281	18,561	16,704	84,546
Charge for the year	—	—	167	167
At 31 March 2024	49,281	18,561	16,871	84,713
<b>Carrying amount</b>				
At 31 March 2024	—	—	167	167
At 31 March 2023	—	—	334	334

#### 11. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors - desc in a/cs	5,400	4,800

#### 12. Pensions and other post retirement benefits

##### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £13,730 (2023: £11,063).

# Action for Gipton Elderly

## Notes to the Financial Statements (continued)

Year ended 31 March 2024

### 13. Analysis of charitable funds

#### Unrestricted funds

	At 1 April 2023	Income	Expenditure	At 31 March 2024
	£	£	£	£
General funds	<u>499,856</u>	<u>233,305</u>	<u>(159,619)</u>	<u>573,542</u>

	At 1 April 2022	Income	Expenditure	At 31 March 2023
	£	£	£	£
General funds	<u>417,026</u>	<u>255,396</u>	<u>(172,566)</u>	<u>499,856</u>

### 14. Analysis of net assets between funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	167	167
Current assets	578,775	578,775
Creditors less than 1 year	(5,400)	(5,400)
<b>Net assets</b>	<u>573,542</u>	<u>573,542</u>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	334	334
Current assets	504,322	504,322
Creditors less than 1 year	(4,800)	(4,800)
<b>Net assets</b>	<u>499,856</u>	<u>499,856</u>