

Kibworth Grammar School Hall
(Kibworth Community Hub)

Annual General Meeting

13 March 2024

Chairman's Report

The last year has seen us furthering our ambition to become a community hub and, although the name of the charity remains Kibworth Grammar School Hall, we are now becoming known as Kibworth Community Hub. As we further our ambitions to merge with the library, we will be seeking to change the name of the charity.

We are pleased to announce that over the past year, we have received £260,000 from Section 106 monies and, a further £30,000 from the Weston Family Trust. Further applications are on-going and we hope that work on the first phase, the new library building will be able to commence shortly. Although this has taken longer than we would have liked, this is partly due to the delay in the allocation of the 106 monies.

Financial conditions remain challenging for us, mostly due to the high cost of gas and electricity, the hall is well used and we have had some new groups joining us over the last year, however, there are still some empty time slots, mostly during the day, that we are seeking to fill. We are also seeking to do some extra fund-raising activities over the coming year.

The hall has a number of regular activities, these include Qi Gong, yoga, Pilates, dance classes, W.I. and U3A, amongst others. We also host Last Minute Theatre Company and Kibworth Theatre Company/Main Street Theatre Company and they continue to produce a number of very successful productions.

We regularly host children's parties and, there are very few weekends that go by without such an event taking place. We also provide office facilities for the Beauchamp and Harcourt Parish Councils and the Local Co-ordination Team.

Over the coming year we aim to increase the use of the hall and provide more facilities for the community, as well as finally move the library in.

Over the past year, we were sad to lose Pat Malpass from the trustees, Pat had been a trustee for many years and has provided sterling service. However, we were pleased to be able to co-opt Shone Atkin as a trustee.


I would like to thank the work of my fellow trustees, who continue to work hard to make the hall a success. I would also like to thank our employees, Kelly Knibbs, Alison Gibbins and Eric Wilde, who often work above and beyond the call of duty.

Finally, I would like to thank Dave Birch, who has acted as our minute secretary over the past few years. Dave has decided to step down from this role and we wish him well for the future.

KIBWORTH GRAMMAR SCHOOL HALL
Charity No 1044822
BALANCE SHEET - 31st DECEMBER 2023

	Notes	2023 TOTAL £	2022 TOTAL £
FIXED ASSETS			
Furniture and equipment	6	<u>6,816</u>	<u>3,758</u>
CURRENT ASSETS			
Cash at bank and in hand		27,961	20,625
Short term deposits			15,148
Debtors	4	<u>2,061</u>	<u>3,059</u>
		<u>30,022</u>	<u>38,832</u>
CREDITORS			
Amounts falling due within one year	5	<u>2,335</u>	<u>2,661</u>
NET CURRENT ASSETS		<u>27,687</u>	<u>36,171</u>
NET ASSETS		<u>34,503</u>	<u>39,929</u>
FUNDS OF THE CHARITY			
Unrestricted funds		30,454	31,929
Restricted funds		<u>4,049</u>	<u>8,000</u>
		<u>34,503</u>	<u>39,929</u>

Approved by the Trustees on


.....
Mr M Wyburn - Chairperson


.....
Mrs G Hulley - Treasurer

The notes on pages 2 to 4 form part of these accounts.

KIBWORTH GRAMMAR SCHOOL HALL
Charity No 1044822
NOTES TO THE ACCOUNTS - 31st DECEMBER 2023

1 Accounting policies

- (a) Basis of accounting
These accounts have been prepared on an accruals basis.
- (b) Recognition of incoming resources.
- (i) Booking fee income is included when receivable
- (ii) Grants and donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

2 Analysis of incoming resources

	2023 £	2022 £
(a) Voluntary income		
Donations	297	383
(b) Activities for generating funds		
Booking fees	35,496	31,081
(c) Grants received		
Restricted grants	439	10,000
Other (unrestricted)	-	2,667
	439	12,667
(d) Investment income		
Interest received	234	22

3 Analysis of resources expended

Governance costs

(a) Administration	2,985	2,711
Insurance	1,335	1,254
Telephones	921	764
Refuse collection	507	252
Postage and stationery	979	467
Cleaning materials	334	364
Performing Rights Society	1,060	2,958
Professional Fees	100	-
Advertising	19	14
Refreshments	484	327
Computer expenses	480	480
Pest Control	5	5
Rent	245	75
Sundries	-	220
Window cleaning	-	50
Website Training	178	106
Bank charges	481	-
Community event grants	-	129
Bad Debts written off	10,113	10,176

KIBWORTH GRAMMAR SCHOOL HALL

Charity No 1044822

NOTES TO THE ACCOUNTS (continued) - 31st DECEMBER 2023

		2023	2022
		£	£
(b)	Employment costs		
	Salaries	19,076	17,508
	Pension Costs	397	365
		<u>19,473</u>	<u>17,873</u>
(c)	Electricity, Gas and Water		
	Electricity	3,109	2,337
	Gas	6,492	559
	Water	521	590
		<u>10,122</u>	<u>3,486</u>
(d)	Equipment and Repairs		
	Repairs and maintenance	1,291	2,881
		<u>1,291</u>	<u>2,881</u>
(e)	Depreciation	893	663
	Total governance costs	<u>41,892</u>	<u>35,079</u>
4	Debtors		
	Amounts due from hirers	1,943	2,938
	Prepayments	118	121
		<u>2,061</u>	<u>3,059</u>

KIBWORTH GRAMMAR SCHOOL HALL
Charity No 1044822
NOTES TO THE ACCOUNTS (continued) - 31st DECEMBER 2023

		2023 £	2022 £
5	<u>Creditors - Amounts falling due within one year</u>		
	Accruals	<u>2,335</u>	<u>2,661</u>
		<u>2,335</u>	<u>2,661</u>
6	<u>Fixed Assets</u>		
	<u>Computer</u>		
	<u>Equipment</u>		
	<u>TOTAL</u>		
	Net Book Value at 31 December 2022	3,758	3,758
	Additions in year	3,951	3,951
	Depreciation charge	893	893
	Net Book Value at 31 December 2023	<u>6,816</u>	<u>6,816</u>

7 Transactions with trustees

During the year the following expenses were re-imbursed:

£232 (2022 - £75) to Mr M Wyburn
£96 (2022 - £97) to Mr A Dawes
£481 (2022 - £0) to Mrs G Hulley
- (2022 - £177) to Mr D Birch

Independent Examiner's Report to the trustees of the Kibworth Grammar School Hall

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 December 2023, which are set out on pages 1 to 4.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed



Peter Anderson FCCA
Ireland & Company Limited
10 Station Street
Kibworth Beauchamp
Leicester LE8 0LN
Date: 15/03/2024

KIBWORTH GRAMMAR SCHOOL HALL
Charity No 1044822
STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31st DECEMBER 2023

		Restricted Funds £	Unrestricted Funds £	2023 TOTAL £	2022 TOTAL £
	Notes				
<u>INCOMING RESOURCES</u>					
Voluntary income	2(a)	-	297	297	383
Activities for generating Funds	2(b)	-	35,496	35,496	31,081
Grants received	2(c)	439	-	439	12,667
Investment income	2(d)	-	234	234	22
Total incoming resources		439	36,027	36,466	44,153
<u>RESOURCES EXPENDED</u>					
Cost of generating funds					
Governance costs	3	439	41,453	41,892	35,079
Net income / (expenditure)		-	(5,426)	(5,426)	9,074
Transfer between funds		(3,951)	3,951	-	-
Net movement in funds		(3,951)	(1,475)	(5,426)	9,074
Total funds brought forward		8,000	31,929	39,929	30,855
Total funds carried forward		4,049	30,454	34,503	39,929

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