

## **Isle of Wight cantata Choir**

### **Treasurers report to Annual General Meeting September 2024**

This has been a productive year for Cantata with the Bernstein and Ramirez concert in October 2023, a Christmas concert last december, followed by a singing day with Alexander L'Estrange and lastly the Zimbe concert in April 2024 when we sang his music wearing brightly coloured Zimbe T-shirts

Costs of putting on such big events have risen and overall we have made a deficit of £1,512 during the year. Luckily we have reserves which have enabled us to perform such a wide variety of music. We have been able to make a gift aid claim for our subscriptions which has boosted income.

This year we have not taken on a bursary scheme but intend to in 2025. Our reserves amount to £35,254 and our current account balance is £17,933. £10,000 will be put aside for the bursaries.

As costs have risen we have decided to raise the subscription fee slightly to £80 per annum.

Caroline Russell

Treasurer

**Isle of Wight Cantata choir**  
**Statement of Financial Activities**  
**For the period from 01 September 2023 to 31 August 2024**

<b>Balance as at 1st September 2023</b>		<b>54,699.46</b>
<b>Incoming resources</b>		
Generated Funds(concert income, programme sales etc.)		16,302.96
Voluntary income(subscriptions, donations)		8,952.81
Activities for generation funds(sponsorship etc.)		0.00
Transfer from Investment accounts		
Gift Aid claim		2,461.04
<b>Total Incoming Resources</b>		<b>27,716.81</b>
<b>Resources used</b>		
Cost of generating funds(Hall hire, Music costs etc)		15,609.92
Governance costs (Fees, Royalties, Insurance, Piano etc)		8,610.10
Other resources used(Folders, Dress accessories ,Music, storage etc)		3,785.99
Bursaries		0.00
<b>Total Resources used</b>		<b>29,228.93</b>
<b>Net Income/expenditure</b>		<b>(1,512.11)</b>
<b>Total Funds carried forward</b>		<b>53,187.35</b>

## Isle of Wight Cantata Choir

### Balance Sheet as at 31<sup>st</sup> August 2024

Current Assets	
Bank-Treasurers Account	17,933.35
Bank-investment Accounts	35,254.00
<b>Total Current Assets</b>	<b>53,187.35</b>
<b>Net Asset surplus(deficit)</b>	<b>53,187.35</b>
Reserves	
Excess/(deficit) to date	-1,512.11
Starting balances	54,699.46
<b>Total Reserves</b>	<b>53,187.35</b>

To the trustees of the Isle of Wight Cantata Choir,

It is my responsibility to issue this report on the financial statements in accordance with the terms of the regulations of The Isle of Wight Cantata Choir.

I have fully examined the financial activities and records of The Isle of Wight Cantata Choir, in accordance with The Charity Commission Guidelines and s43 of the Charities Act 1993 ('The Act')

#### INDEPENDENT EXAMINER'S STATEMENT

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements

a) To keep accounting records in accordance with section 41 of the Act; and

b) To prepare financial statements, which accord with the accounting records and comply with the requirements of the Act and the Regulations, have not been met.



Alexander Metcalfe FCCA  
Independent Examiner, AMCO Ltd