

Charity Registration No. 1044681

Company Registration No. 2921143 (England and Wales)

The Evelyn Oldfield Unit

Report and financial statements

For the year ended 31 March 2024

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The Board of Trustees, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2024.

Full name The Evelyn Oldfield Unit

Registered Charity number 1044681

Registered Company number 2921143

Principal address

Resource for London, 356 Holloway Road, London N7 6PA

Board of Trustees

Paul sathianesan Duraisamy – Chair and Board of Trustee

Liam Clipsham – Vice-Chair and Board of Trustee

Teshome Damte - Treasurer and Board of Trustee

Pamella Campbell - Board of Trustee

Henoke Daniel - Board of Trustee

Maurice Kollewe Tcheungwe - Board of Trustee

Company Secretary and CEO

Mulat Haregot

Bankers

National Westminster Bank Plc, PO BOX 7406, 490 Holloway Road, London N7 6HN

Independent examiner

Md IQBAL HOSSAIN MBA, FCCA

Chartered Certified Accountant

B K Community Accountant Ltd.

124 City Road

London

EC1V 2NX

Objects of the charity:

The Charity's objects are to promote for the public benefit, all charitable purposes by the following:-

- A). To develop, provide, facilitate and co-ordinate the provision of specialist aid and support services in order to further the charitable work of organisations assisting disadvantaged people in particular but not exclusively the unemployed, people with low levels of literacy, older people, people with disabilities, people with long term health conditions and ethnic minorities particularly refugees, asylum seekers and migrants in the UK or Internationally.
- B). To provide advocacy and services in particular but not exclusively for disadvantaged people including the unemployed, people with low levels of literacy, older people, people with disabilities, people with long term health conditions and ethnic minorities particularly refugees, asylum seekers, and migrants who are in conditions of need, hardship or distress.

Structure, governance and management

The Evelyn Oldfield Unit Memorandum and Articles of Association was Incorporated on 21st April 1994 as amended by Special Resolution(s) dated 26th January 1995 and registered at Charity Commission on 6th March 1995 and subsequently amended by special resolution registered at Companies House on 30th September 2013.

The Charitable Company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

Method of appointment or election of Board of Trustees

The governance of the charity is the responsibility of the Evelyn Oldfield Unit Board of Trustees who are elected and co-opted under the terms of the Articles of Association.

Following an initial audit of skills and experience, individuals with specific skills and voluntary and community organisations known to the charitable company are offered the opportunity to put themselves or nominees from their organisations forward as potential Board of Trustees. Candidates complete an application form and are interviewed by a panel of Board of Trustees and recommended by the Board of Trustees to the Annual General meeting for election.

If a vacancy arises during the year, or additional Board of Trustees are required, people are appointed by the Board of Trustees and hold office until the following AGM when they stand for election.

One – third of elected Board of Trustees must retire from office at the Annual General meeting, but are eligible for reappointment at that meeting.

Board of Trustees Induction, Training and Development

New Board of Trustees follow an agreed induction process and are offered training, development and support to understand and carry out their responsibilities. After appointment the Chair and the Chief Executive Officer induct new Board of Trustees by giving them an outline of the organisation, its governance and strategic plan, a briefing on what constitutes a conflict of interest as well as answering questions posed by the new Board of Trustees.

Each Board of Trustee is also given a handbook which includes the latest accounts, key policies, procedures, and is offered mentoring by more experienced Board of Trustees.

Board of Trustees are encouraged to attend relevant training and development programmes on top of the biannually half day planning, training, and development days.

Organisational structure and decision making

The Board of Trustees govern the organisation through quarterly Board of Trustees meetings, and are advised by the finance and personnel sub-committees. The Board of Trustees comprises a minimum of 5 Board of Trustees and a maximum of 15. If a decision cannot be made at the quarterly Board of Trustees meeting, it is delegated to a specific group of Board of Trustees, usually a sub-committee, and the results communicated to all Board of Trustees by email and ratified at the following Board of Trustees' meeting. All Board of Trustees attend one or both of the quarterly finance and personnel sub-committee meetings.

The officers meet between the meetings of the full Board of Trustees meetings to discuss any immediate issues and to offer support to the Chief Executive Officer, if any decision are made these are reported to the Board of Trustees informally, as well as to the next meeting. The day to day management of the organisation is delegated to the staff via the Chief Executive Officer.

Risk management

In the last five years, the Board of Trustees have increased their focus on risk analysis as a mean of protecting the charity and enhancing its performance.

The Board of Trustees undertake reviews of the major risks to which the charity is exposed and ensures that systems are in place to mitigate these risks. Among the potential risks assessed were the loss of funding, Board of Trustees conflict of interest, bad publicity, new legislation, negligence, misuse of resources, overstretched management and low staff morale. Measures were identified that mitigate these potential risks and actions agreed, all of which enabled the charity's Board of Trustees to deal effectively with the step reduction in funding experience this year. Ongoing mitigation includes providing sufficient training and sound management for staff, clearly defined procedures, a survey of staff views, exit interviews, further diversification of funding, use of professional advice and insurance.

The Chief Executive Officer uses the risk assessment as a management tool for reviewing specific projects and activities with a view to mitigating risk and enhances performance. The Board of Trustees' risk management has been aligned with business planning and performance management. On a routine basis lower risk assessment, such as health and safety assessments are carried out by staff. The EOU has a full complement of policies ranging from health and safety to personnel management. These are periodically reviewed and updated by staff and then presented to the Board of Trustees for ratification.

Reserve policy

The Board of Trustees have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The risk register is reviewed annually. The Board of Trustees are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent from three to six month's expenses. The Board of Trustees consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Details of funding sources, how expenditure in the year met objectives is outlined in the notes to the accounts on restricted funding.

Statement on public benefit

The Board of Trustees are aware that section 17 of the Charities Act 2011 requires charities to demonstrate that their work is of direct benefit to the public. When planning the EOU's activities each year, the Board of Trustees take due regard of the Charity Commission's general guidance on public benefit.

In the interest of transparency, the Board of Trustees make the following observations on the two key principles of the public benefit.

Principle 1: There must be an identifiable benefit or benefits

1a It must be clear what the benefits are

The EOU provides service to support organisations deliver on their charitable purposes. The services provided and benefits achieved in 2023/2024 are clearly set out in the accounts of objectives and achievements given in the body of this report.

1b The benefits must be related to the aims

The Board of Trustees review the activities of the charity against its aims on an ongoing basis and are satisfied that all activities continue to be related to the aims.

1c Benefits must be balanced against any detriment or harm

No specific issues of detriment or harm have been reported.

Principle 2: Benefits must be to the public or a section of the public

2a The beneficiaries must be appropriate to the aims

The EOU offers support to full range of BAMERs in London, including distributing our e-bulletin, to over 450 recipients. These organisations benefit a wide cross section of society in line with EOU's objects.

2b Where the benefits are to a section of the public, the opportunity to benefit must not be unreasonably restricted by geographical or other restrictions; or by the ability to pay any fees charged.

The EOU's services are offered free of charge for the benefit of the Black, Asian, Ethnic Minorities, Migrants and Refugee communities living in London in particular and the society in general.

2c People in poverty must not be excluded from the opportunity to benefit. As outlined above there is no restriction on benefits.

2d Any private benefits must be incidental

A number of private benefits do necessarily arise from the activities of the charity. In particular the charity finds it essential to employ and remunerate staff. These private benefits are, however, incidental as they are a necessary by-product of carrying out the charity's aims.

ACHIEVEMENT AND PERFORMANCE

CHARITABLE ACTIVITIES – OUR KEY ACHIEVEMENTS IN 2023/2024

I. COMMUNITY CONNECTIONS PROJECT

The Community Connections Project funded by the City Bridge Foundation is providing support, advice and training to Refugee and Migrant Community Organisations (RMCOs) to develop their capacity, voice, and leadership through networking activities, partnership development, and collaborations as follows:-

(a). Black Cultural Centre:- The Evelyn Oldfield Unit has been involved in the Islington Black Cultural Centre and actively encouraging local black, migrant and refugees community organisations and individuals from 2023 – 2024.

The need to deliver a centre for the Black community is evidenced in the communities Let's Talk Islington engagement finding and research that was commissioned and delivered by the Ubele Initiative 'Being Black in Islington'. The research unveiled **six key themes** that were used to create a vision and purpose for a Black Cultural Centre. That Vision being:-

- ✓ Create a space that primarily unites residents from Black African and Caribbean backgrounds but is inclusive to all ethnic groups.
- ✓ Provide a safe environment that allows groups to come together to address issues that impact the community disproportionately.
- ✓ Provide opportunities for education and provide positive representation of Black history, Black icons, art, culture and heritage.
- ✓ Empower marginalised groups and create a sense of connection and belonging to the borough.
- ✓ Signpost services and opportunities that can support marginalised groups.
- ✓ Provide health (mental and physical) and wellbeing services including holistic and therapeutic support in response to trauma and abuse.
- ✓ Develop and nurture budding entrepreneurs and new community organisations.
- ✓ Demonstrate Islington's commitment and dedication to supporting and empowering marginalised groups.
- ✓ The Islington Black Cultural Centre is now at 16 – 18 Hornsey Road, N7 7BT.

This is a very good opportunity for the black communities in Islington and the leadership taken by the London other London boroughs to follow this active engagement and support to black communities at this very difficult and challenging time in the sector.

(b). The Islington BAMER Advice Alliance (IBAA):- The Evelyn Oldfield Unit has developed a Consortium of 7 BAMER information, Advice, support and Guidance giving organisations, all of whom are Islington Strategic Advice Partners. The Evelyn Oldfield Unit has supported the IBAA members to secure **£400,000** funding from the London Borough Islington Council for the period April 2024 – March 2028. IBAA members have delivered Between April 2023 and March 2024, the IBAA Partners delivered direct help and support services to **5,596** Islington residents. The services included the provision of information, advice, support and guidance on housing, welfare benefits, utilities, employment, education, health and other settlement issues from the BAMER Communities background. The cost of living crisis, and the conflict in Ukraine are leading to increased demand for IBAA services, resulting in the need to seek more resources to ensure marginalised communities are not further disadvantaged. The services also include referral services to LBI Housing and other local agencies.

(c). Islington BAMER employment forum: The Evelyn Oldfield Unit has been working closely with the London Borough of Islington Council, iWork, Adult learning, Islington Refugee and Migrant Forum, Every Voice, and over 35 BAMER groups meeting on a quarterly basis to improve the capacity of small BAME organisations to better understand

and refer to available support, improve the capacity of mainstream services to better understand and work with residents with multiple and complex issues, and build confidence in relation to employment and employment support among residents from BAMER backgrounds.

The Evelyn Oldfield Unit and Islington Refugee & Migrant Forum have been working to support research for Islington council - iWork lead by Staffordshire University and University College London) is commissioned by the London Borough of Islington entails an investigation into 'work-based harms' (poor H&S, unpaid wages, bullying, discrimination, and harassment) and how this links to low paid and precarious work, and lower levels of unionisation. Secondly, the want to look at the ways in which unions are active in the Borough and what the council could be doing to support and promote unionisation. This work will contribute to ongoing initiatives around promoting good work.

Poor conditions of work examples include low pay, bullying, discrimination, barriers to benefit claims, wage theft, unfair dismissal, poor health and safety etc. Thus, the research perspectives will be on:-

- the experiences of the BAMER communities of inequalities and work-based harms,
- how BAMER/CVS is addressing this (examples of initiatives, campaigns), and
- Voluntary Sector communities' engagement and working with other agencies and trade unions.

Both organisations were therefore asking anyone working in Islington to complete the short and simple "form", and should they need support through local organisations as well as contacting either IRMF or EOU directly via email.

(d). West London BAMER Organisations:- The Evelyn Oldfield Unit has been sharing the partnership and collaboration working experience of the North London IBAA partnership and collaboration work for the groups in West London share the experience of the groups works and develop their partnership as a result of this the organisations has developed very strong partnership and gain funding from the NLCF and Ealing Council. This will be a very good example of partnership working for other BAMER groups in South London and East London in the future to share the experience of the North London and West London Partnership approach.

(e). Community of Tigray in the United Kingdom:- The Evelyn Oldfield Unit has supported the development of the Charity by providing regular capacity building services to develop its systems, policies and to successfully Celebrate its 35th years Anniversary in 2024 and work with other local and regional community groups and work closely with the London Borough Lambeth Council to meet the unmet needs of their communities.

(f). Good governance, fundraising and collaboration workshops:- The Evelyn Oldfield Unit has been working with over 60 BAMER organisations on fundraising, Governance, Collaboration and Partnership working and also providing capacity building services to over 25 individual BAMER communities.

(g). Migrant and Refugee Advisory Panel (MRAP):- MRAP which is lead by the Mayor London Senior staff and brings BAMER groups and other strategic agencies and government departments in London. To discuss, shape and inform policies and practices which the Evelyn Oldfield Unit is representing the interest of over 200 BAMER organisations in London.

II. PARTNERSHIP AND COLLABORATION WORKING

The EOU Chief Executive Officer has been involved in a diverse range of partnership and collaborative work with a number of mainstream agencies, organisations, and BAMER groups both in the delivery of our projects and through being partners of strategic activities and initiatives.

These agencies include Islington Citizens Advice, Islington Law Centre, Islington People's Right, Help on Your Doorstep, Council of Somali Organisations, Race on the Agenda, Refugee Council, Resource for London, Voluntary Action Islington, Hibiscus Initiatives, Reconnect, London Borough of Islington and GLA. The partnerships and collaborative work has helped the Evelyn Oldfield Unit to develop strong working partnerships.

III. KNOWLEDGE EMPOWERS YOU (KEY) PROJECT

The Evelyn Oldfield Unit (EOU) has been working with over 200 young people from North London and South London from a refugee and migrant communities background from 10 – 30 years old on football and other sport activities to empower them, fully participate in the society and maximise their potential to contribute to the wider society.

IV. INFORMATION, ADVICE AND GUIDANCE (IAG)

This service provides advice to 97 BAMER clients' telephone/online one to one basis. We deliver level 1 immigration advice service and have a dedicated volunteer caseworker to follow up cases and assist the client reach a satisfactory conclusion of their case.

V. THE ENHANCE DESK SPACE PROJECT

The Enhance Desk Space partnership project was delivered together with Resource for London. The project provided desk space, training and support to 10 small BAMER groups working to empower and improve the lives of members of their community. These groups were also invited to 5 training sessions and workshop on fundraising, and capacity building and other community development issues.

VI. STRATEGIC PLAN FOR FUTURE PERIODS

The EOU Board of Trustees are agreed to review the organisation Business Plan and Fundraising Strategy in 2025 when it is celebrating its 30 years capacity building services anniversary.

FINANCIAL REVIEW

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year ended 31st March 2024 amounted to (£27,941). The retained reserves at 31st March 2024 amounted to £67,190 and year ended 31st March 2023: £95,131.

RESERVE POLICY

The company is required to determine and explain its policy for free reserves. The Board of Trustees have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable the Evelyn Oldfield Unit to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is aiming at reserves to cover at least 3 months' expenditure, which is in the range of £13,428, per year.

RISK MANAGEMENT

The Board of Trustees have examined the major risk which the Evelyn Oldfield Unit faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Board of Trustees have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

TANGIBLE FIXED ASSETS

The fixed assets comprise of office equipment.

FUNDS AVAILABLE

Grants receivable totalled £25,772 (2023: 61,724). We would like to thank the City Bridge Foundation, the London Borough of Islington Council (IBAA Project), Enhance Project, and other donors for their support and contributions.

The charity's costs were £53,713 (2023: £45,753), of which £29,398 (2023: £24,005) related to staff costs.

Disclosure of information to independent examiner

The Board of Trustees have confirmed that there is no information of which they are aware which is relevant to the independent examiner, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiners are aware of such information.

VOLUNTEERS the Evelyn Oldfield Unit (EOU) recognises the significant contributions made by volunteers and work placement students.

On behalf of the Board of Trustees, staff, BAMER groups and the services users we would like to take this opportunity to thank our volunteers for the excellent and exemplar tasks they have done to the Evelyn Oldfield Unit, BAMER communities and their services users.



Signed by Liam Clipsham, Vice-Chairperson/Director

Date: 30/12/2024

**The Evelyn Oldfield Unit
Company Limited by Guarantee
Year ended 31 March 2024**

INDEPENDENT EXAMINER'S REPORT

I report on the accounts of the company for the year ended 31st March 2024, which are set out on pages 11 to 18.

Respective responsibilities of Board of Directors and examiner

The Board of Directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Board of Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

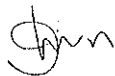
Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Md IQBAL HOSSAIN MBA, FCCA

Date: 30/12/2024

Chartered Certified Accountant

B K Community Accountant Ltd.


124 City Road

London, EC1V 2NX

**The Evelyn Oldfield Unit
Company Limited by Guarantee
Statement of Financial Activities
(Including income and expenditure account)
31st March 2024**

Incoming Resources	Note	Unrestricted Funds	Restricted	TOTAL Funds 2024	Unrestricted Funds	Restricted Funds	TOTAL Funds 2023
Donation and Legacies	2	-	-	-	-	-	-
Charitable activities	3	3,060	22,712	25,772	11,984	49,740	61,724
Other activities		-	-	-	-	-	-
Total Income		3,060 -----	22,712 -----	25,772 -----	11,984 -----	49,740 -----	61,724 -----
Expenditure:	4						
Fundraising		-	-	-	-	-	-
Charitable activities		-	53,713	53,713	-	45,753	45,753
Total expenditure		- -----	53,713 -----	53,713 -----	- -----	45,753 -----	45,753 -----
Net movement in funds		3,060	(31,001)	(27,941)	11,984	3,987	15,971
Reconciliation of fund:							
Total funds brought forward		71,403	23,728	95,131	59,419	19,741	79,160
Total funds carried forward		74,463 =====	(7,273) =====	67,190 =====	71,403 =====	23,728 =====	95,131 =====

**The Evelyn Oldfield Unit
Company Limited by Guarantee
BALANCE SHEET
AS AT 31st MARCH 2024**

FIXED ASSETS	Note	2024	2023
		£	£
Office Equipment	9	-	-
Current Assets			
Debtors	10	-	-
Cash at Bank		69,592	98,225
Cash in hand		-	-
Total Current Assets		69,592	98,225
Current Liabilities			
Creditors: Amount falling due within one year	11	(2,402)	(3,094)
Net Current Assets		67,190	95,131
Total Assets		67,190	95,131
Funds:			
Unrestricted Funds		64,463	61,403
Designated Funds		10,000	10,000
Restricted Funds		(7,273)	23,728
Total Funds		67,190 =====	95,131 =====
Approved by the Board of Trustees and signed on its behalf			
			
By Liam Clipsham, Vice-Chairperson and Board of Trustee			
Date: 30/12/2024			

The Evelyn Oldfield Unit Company Limited by Guarantee

EXEMPTION FROM AUDIT

For the year 31/03/2024 the company was exempted from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The Board of Trustees declare that they have approved the accounts above.
Signed on behalf of the charity's trustees



Signed by Liam Clipsham, Vice-Chairperson and Board of Trustee

Date 30/12/2024

The Evelyn Oldfield Unit Company Limited by Guarantee

**Notes to the financial statements
Year ended 31st March 2024**

Accounting policies

Basis of the preparation of the accounts

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2015), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

Incoming resources

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

Pension costs

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

Resources expended

These have been analysed using a natural classification.

Depreciation

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

IT Equipment	20%
Furniture, fittings & equipment	20%

The Evelyn Oldfield Unit Company Limited by Guarantee

Notes to the financial statements (continuing)
Year ended 31st March 2024

2. Income from donations and legacies

Grants, donations and legacies	Unrestricted Funds	Restricted Funds	2024	2023
	£	£	£	£
Small Donation	-	-	-	-
TOTALS	- =====	- =====	- =====	- =====

3. Income from charitable activities

	Un-restricted	Restricted	2024	2023
	£	£	£	£
City Bridge Trust (Community Connection)	-	12,200	12,200	36,600
City Bridge Trust (The inflationary grant)	3,060	-	3,060	11,984
LBI - IBAA	-	10,512	10,512	13,140
Total Income from charitable activities	3,060 =====	22,712 =====	25,772 =====	61,724 =====

The Evelyn Oldfield Unit
Company Limited by Guarantee
Notes to the financial statements (continuing)
Year ended 31st March 2024

4. Analysis of Expenditure

	Direct Charitable expenditure	Governance costs	Support costs	Total 2024	Total 2023
	£	£	£	£	£
Salary, NI and pension (5)	29,398	-	-	29,398	24,005
Volunteer expenses	-	-	-	-	-
Premises & Utilities	19,049	-	-	19,049	17,494
Project Costs	3,598	-	-	3,598	2,504
Administration Costs	610	-	-	610	530
Professional & IE Cost	-	435	-	435	600
Insurance & interest	623	-	-	623	620
Expenses before allocation	53,278	435	-	53,713	45,753
	-----	-----	-----	-----	-----
Governance Costs	435	(435)			
Support Costs	-	-	-		
Total Expenses	53,713	-	-	53,713	45,753
	=====	=====	=====	=====	=====

The total expenditure (2023/2024), £0 was unrestricted and £53,713 was restricted.

5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel Staff costs as follows:

	2024	2023
	£	£
Salaries and wages	26,867	19,129
Social security costs	-	2,518
Employers' contribution to defined pension schemes	2,531	2,358
Total Staff Costs	29,398	24,005
	=====	=====

The Evelyn Oldfield Unit Company Limited by Guarantee

Notes to the financial statements (continuing) Year ended 31st March 2024

No employee earned more than £60,000 during the year (2023: nil).
The charity trustees were not paid or received any other benefits from employment with the charity in the year (2023: £nil). No charity trustee received payment for professional or other services supplied to the charity (2023: £nil).

The average weekly number of employees during the year was 1 (2023:1).

6. **The Board of Trustees** have created a designated staff contingency fund of £10,000 to meet unexpected contractual costs relating to staff.

7. Related party transactions

There are no related party transactions to disclose for 2024 (2023: none)
There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

9. Fixed Assets

	Computer Equipment	Total
	£	£
Cost		
At 1 April 2023	9,445	9,445
Additions	-	-
Disposals	-	-
At 31 March 2024	9,445	9,445
Depreciation		
At 1 April 2023	9,445	9,445
Disposals	-	-
Charge this period	-	-
At 31 March 2024	9,445	9,445
Net book value		
At 31 March 2024	-	-
At 31 March 2023	-	-

The Evelyn Oldfield Unit Company Limited by Guarantee

Notes to the financial statements (continuing)
Year ended 31st March 2024

10. Debtors:

	2024	2023
	£	£
IBAA	-	-
BBC CIN	-	-
Total	=====	=====

11. Creditors: Amounts falling due within one year:

	2024	2023
	£	£
Independent examination	400	600
Social Security and other Taxes	-	-
Accruals	2,002	2,492
Total	2,402 =====	3,094 =====

- **Benefits in kind**

There were no benefits in kind in the period.

- **Board of Trustees' remuneration, benefits and expenses**

Trustees received no expenses, remuneration or benefits in this period.

- **Related party transactions**

There were no related party transactions in the period.

- **Independent examination and accountancy services**

During the period, the cost of the examination and accountancy services was £600.

- **Glossary of terms**

Restricted funds:	These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.
Creditors	These are amounts owed by the charity, but not paid during the accounting period.
Debtors:	These are amounts owed to the charity, but not received in the accounting period.
Prepayments:	These are services that the charity has paid for in advance, but not used during the accounting period.