

Charlty Registration No. 1044681

Company Registration No. 2921143 (England and Wales)

**The Evelyn Oldfield Unit**

**Report and financial statements**

**For the year ended 31 March 2021**

<b>Page No.</b>	<b>Content</b>
1-9	Board of Directors' annual report
10	Independent examiner's report
11	Statement of financial activities (including the income and expenditure account)
12	Balance sheet
13	Exemption from audit
14-18	Notes to the accounts

The Board of Directors, who are also directors of the charity for the purposes of the Companies Act, submit their annual report and the financial statements for the year ended 31 March 2021.

**Full name** The Evelyn Oldfield Unit

**Registered charity number** 1044681

**Registered company number** 2921143

**Principal address**

Resource for London, 356 Holloway Road, London N7 6PA

**Board of Directors**

Paul Sathianesan Duraisamy - Chair

Teshome Damte - Treasurer

Pamella Campbell

Liam Clipsham

Henoke Daniel

Maurice Tcheungwe

**Company Secretary**

Mulat Haregot

**Bankers**

National Westminster Bank Plc, PO BOX 7406, 490 Holloway Road, London N7 6HN

**Independent examiner**

Md Kamal Uddin FCMA, CPFA

Director

S K Accountancy Global Ltd.

83-85 Nelson Street

London

E1 2HN

**Objects of the charity:**

The Charity's objects are to promote for the public benefit, all charitable purposes by the following:-

A). To develop, provide, facilitate and co-ordinate the provision of specialist aid and support services in order to further the charitable work of organisations assisting disadvantaged people in particular but not exclusively the unemployed, people with low levels of literacy, older people, people with disabilities, people with long term health conditions and ethnic minorities particularly refugees, asylum seekers and migrants in the UK or Internationally.

B). To provide advocacy and services in particular but not exclusively for disadvantaged people including the unemployed, people with low levels of literacy, older people, people with disabilities, people with long term health conditions and ethnic minorities particularly refugees, asylum seekers, and migrants who are in conditions of need, hardship or distress.

**Structure, governance and management**

The Evelyn Oldfield Unit Memorandum and Articles of Association was Incorporated on 21<sup>st</sup> April 1994 as amended by Special Resolution(s) dated 26<sup>th</sup> January 1995 and registered at Charity Commission on 6<sup>th</sup> March 1995 and subsequently amended by special resolution registered at Companies House on 30<sup>th</sup> September 2013.

The Charitable Company was established under a Memorandum and Articles of Association which established the objects and powers of the charitable company and is governed under its Articles of Association.

**Method of appointment or election of Board of Directors**

The governance of the charity is the responsibility of the Evelyn Oldfield Unit Board of Directors who are elected and co-opted under the terms of the Articles of Association.

Following an initial audit of skills and experience, individuals with specific skills and voluntary and community organisations known to the charitable company are offered the opportunity to put themselves or nominees from their organisations forward as potential Board of Directors. Candidates complete an application form and are interviewed by a panel of Board of Directors and recommended by the Board of Directors to the Annual General meeting for election.

If a vacancy arises during the year, or additional Board of Directors are required, people are appointed by the Board of Directors and hold office until the following AGM when they stand for election.

One – third of elected Board of Directors must retire from office at the Annual General meeting, but are eligible for reappointment at that meeting.

**Policies adopted for the Induction and Training and Development of Board of Directors**

New Board of Directors follow an agreed induction process and are offered training, development and support to understand and carry out their responsibilities. After appointment the Chair and Chief Executive Officer induct new Board of Directors by giving them an outline of the organisation, its governance and strategic plan, a briefing on what constitutes a conflict of interest as well as answering questions posed by the new Board of Directors.

Each Board of Director is also given a handbook which includes the latest accounts, key policies, procedures, and is offered mentoring by more experienced Board of Directors.

Board of Directors are encouraged to attend relevant training and development programmes on top of the biannually half day planning, training, and development days.

**Organisational structure and decision making**

The Board of Directors govern the organisation through quarterly Board of Directors meetings, and are advised by the finance and personnel sub-committees. The Board of Directors comprises a minimum of 5 Board of Directors and a maximum of 15. If a decision cannot be made at the quarterly Board of Directors meeting, it is delegated to a specific group of Board of Directors, usually a sub-committee, and the results communicated to all Board of Directors by email and ratified at the following Board of Directors' meeting. All Board of Directors attend one or both of the quarterly finance and personnel sub-committee meetings.

The officers meet between the meetings of the full Board of Directors meetings to discuss any immediate issues and to offer support to the Chief Executive Officer, if any decision are made these are reported to the Board of Directors informally, as well as to the next meeting. The day to day management of the organisation is delegated to the staff via the Chief Executive Officer.

### **Risk management**

In the last two years, the Board of Directors have increased their focus on risk analysis as a mean of protecting the charity and enhancing its performance.

The Board of Directors undertake reviews of the major risks to which the charity is exposed and ensures that systems are in place to mitigate these risks. Among the potential risks assessed were the loss of funding, Board of Directors conflict of interest, bad publicity, new legislation, negligence, misuse of resources, overstretched management and low staff morale. Measures were identified that mitigate these potential risks and actions agreed, all of which enabled the charity's Board of Directors to deal effectively with the step reduction in funding experience this year. Ongoing mitigation includes providing sufficient training and sound management for staff, clearly defined procedures, a survey of staff views, exit interviews, further diversification of funding, use of professional advice and insurance.

The Chief Executive Officer uses the risk assessment as a management tool for reviewing specific projects and activities with a view to mitigating risk and enhances performance. The Board of Director's risk management has been aligned with business planning and performance management. On a routine basis lower risk assessment, such as health and safety assessments are carried out by EOU staff. The EOU has a full complement of policies ranging from health and safety to personnel management. These are periodically reviewed and updated by staff and then presented to the Board of Directors for ratification.

### **Reserve policy**

The Board of Directors have assessed the major risks to which the charity is exposed, in particular those related to the operations and finances of the charity. The risk register is reviewed annually. The Board of Directors are satisfied that systems are in place to mitigate exposure to the major risks.

It is the policy of the charity that unrestricted funds, which have not been designated for a specific purpose, should be maintained at a level equivalent from three to six month's expenses. The Board of Directors consider that reserves at this level will ensure that, in the event of a significant drop in funding, they will be able to continue the charity's current activities whilst consideration is given to ways in which additional funds may be raised. This level of reserves has been maintained throughout the year.

Details of funding sources, how expenditure in the year met objectives is outlined in the notes to the accounts on restricted funding.

### **Statement on public benefit**

The Board of Directors are aware that section 17 of the Charities Act 2011 requires charities to demonstrate that their work is of direct benefit to the public. When planning the EOU's activities each year, the Board of Directors take due regard of the Charity Commission's general guidance on public benefit.

In the interest of transparency, the Board of Directors make the following observations on the two key principles of the public benefit.

#### **Principle 1: There must be an identifiable benefit or benefits**

1a It must be clear what the benefits are

The EOU provides service to support organisations deliver on their charitable purposes.

The services provided and benefits achieved in 2020/2021 are clearly set out in the accounts of objectives and achievements given in the body of this report.

1b The benefits must be related to the aims

The Board of Directors review the activities of the charity against its aims on an ongoing basis and are satisfied that

all activities continue to be related to the aims.

1c Benefits must be balanced against any detriment or harm

No specific issues of detriment or harm have been reported.

## **Principle 2: Benefits must be to the public or a section of the public**

2a The beneficiaries must be appropriate to the aims

The EOU offers support to full range of BAMERs in London, including distributing our e-bulletin, to over 1,300

recipients. These organisations benefit a wide cross section of society in line with EOU's objects.

2b Where the benefits is to a section of the public, the opportunity to benefit must not be unreasonably restricted by

geographical or other restrictions; or by the ability to pay any fees charged.

The EOU's services are offered free of charge for the benefit of the Black, Asian, Ethnic Minorities, Migrants and

Refugee communities living in London in particular and the society in general.

2c People in poverty must not be excluded from the opportunity to benefit.

As outlined above there is no restriction on benefits.

2d Any private benefits must be incidental

A number of private benefits do necessarily arise from the activities of the charity. In particular the charity finds it essential to employ and remunerate staff. These private benefits are, however, incidental as they are a necessary By-product of carrying out the charity's aims.

## **ACHIEVEMENT AND PERFORMANCE**

### **Charitable activities – Our Key Achievements in 2020/2021**

#### **I. COMMUNITY CONNECTIONS PROJECT**

The Community Connections Project funded by the City Bridge Trust is providing support, advice and training to Refugee and Migrant Community Organisations (RMCOs) to develop their capacity, voice, and leadership through networking activities, partnership development, and collaborations as follows:-

**(a). The Islington BAMER Advice Alliance (IBAA):-** The Evelyn Oldfield Unit has developed a Consortium of 5 BAMER information, Advice, support and Guidance giving organisations, all of whom are Islington Strategic Advice Partners. The IBAA partnership has been awarded **£308,750** in January 2021 for the next 3 years from the London Borough of Islington (LBI) and also secured additional funding of **£24,000** from the Cripple Gate Foundation over 3 years towards one day salary and associated costs for the IBAA Advice Co-ordinator. The IBAA 5 members' organisations provided to **446** Islington residents information, advice, support and guidance on housing, welfare benefits, utilities, employment, education, health and other settlement issues from 1<sup>st</sup> January – 31<sup>st</sup> March 2021.

**(b). Fundraising and collaboration workshops:-** 2 fundraising and 2 collaboration partnerships were organised to **56** BAMER organisations and they have secured **£65,000** grants from different sources.

(c). **Islington BAMER employment forum:** The Unit has been working closely with the Islington Council, iWork, Adult learning, Islington Refugee and Migrant Forum, Every Voice, and 30 BAMER groups meeting on quarterly basis to improve the capacity of small BAME organisations to better understand and refer to available support, improve the capacity of mainstream services to better understand and work with residents with multiple and complex issues, and build confidence in relation to employment and employment support among residents from BAME backgrounds.

(d). **Community Conversation events:-** The Evelyn Oldfield Unit has been involved and empowered Islington based BAMER organisations to attend the weekly Community Conversation meetings lead by the London Borough of Islington Council to keep up with a fast changing situation on COVID - 19. The council are inviting the BAMER Organisations as the Council strongly believe that the leaders of the BAMER Organisations know better their communities and they want to hear from them what they can do that works to stop the COVID -19 infection spreading and how to care for those who are ill. The public health colleagues were regularly attending the meetings to provide the latest information on COVID - 19 and have a focussed discussion on loneliness and its impact on the spread of Covid-19, over 35 BAMER Community groups were attending the weekly meetings.

(e). **The London Strategic Migration Partnership (LSMP):-** The LSMP is a cross-sector partnership to maintain strategic overview of the state of migration in London. The LSMP meets 3 times a year to discuss on visa and economic growth, Integration and demographic and policy trends. The LSMP bring together in the table London Mayor Office, Home Office, London Council, London Enterprise Panel (LEP) and the Mayor's Migrant and Refugee Advisory Panel (MRAP) which the Evelyn Oldfield Unit is representing the interest of the 35 MRAP member organisations. The EOU Chief Executive Officer is leading on the Integration and Community at the LSMP.

## **II. LONDON COMMUNITY RESPONSE FUND – THE LONDON COMMUNITY FOUNDATION FUNDED (WAVE2)**

The LCF – Community Response Fund had enabled the EOU to support BAMER organisations across London to more effectively meet the needs of the communities they support during the pandemic. We provided bespoke training to meet the challenges of Covid-19 including support on funding, new ways of working, digital technology and collaboration.

In 2020/2021 the EOU capacity building services to BAMER groups has moved online for the duration of the pandemic and we been delivering our support using video conferencing, and 121 telephone advice etc.

The EOU has successfully delivered the following new service through the funding we received from the London Community Foundation (LCF):-

- ✓ Audited 75 organisations on their service redesign, IT needs and skills and ensure that an action plan is put together
- ✓ Work with 40 organisations to put in funding bids look at alternative ways to fundraise
- ✓ Run 8 training sessions in safeguarding, monitoring and evaluation, data protection etc...
- ✓ Delivered 4 partnerships programmes to tackle cross borough/wider issues
- ✓ 20 out of the 75 BAMER organisations were newly established and first beneficiaries of our capacity building services.

## **III. PARTNERSHIP AND COLLABORATION WORKING**

The EOU Chief Executive Officer and the Team have been involved in a diverse range of partnership and collaborative work with a number of mainstream agencies, organisations, and BAMER groups both in the delivery of our projects and through being partners of strategic activities and initiatives.

These agencies include Islington Citizens Advice Bureau, Islington Law Centre, Islington People's Right, Help on Your Doorstep, Council of Somali Organisations, Race on the Agenda, Red Ochre, Refugee Council, Resource for London,

National Resource Centre for Supplementary Education, Voluntary Action Islington, Hibiscus Initiatives, Reconnect, Students Action for Refugees, and GLA. The partnerships and collaborative work has helped the Evelyn Oldfield Unit to develop strong working partnerships.

#### **IV. LONDON COMMUNITY RESPONSE FUND – CITY BRIDGE TRUST FUNDEED (WAVE3)**

The funding from the City Bridge Trust has enabled the EOU to successfully deliver and build the capacity of 60+ BAMER/RMCO organisations on key identified Covid-19 response areas; Resuming Operations; Research for Action and Influence, Income Generating Strategic Direction, and Resilience in Collaboration and Partnership. The project was delivered through practical workshops and one to one support to embed learning.

BAMER/RMCOs greatly benefited from the project. Our pre-project feedback collection information demonstrated that every single organisation engaged with; struggled to implement/understand Covid-19 protocols, lacked clear directional and income generation strategies and 95% of BAMER/RMCOs have experienced unequal collaboration/partnership relationships. We have decided to continue with aspects of the project after achieving some great un-intended project outcomes. BAMER/RMCOs have; successfully influenced local policies, gained equity/equality in a biased funded-consortium and raised over £100k of new funding. The longer-term change would be to continue these organisations to survive, thrive and sustain their work for years to come.

Covid-19 has exposed the deep-seated inequalities BAMER communities and organisations (RMCOs) that serve them continue to face. Our project has exposed these inequalities and more than 50% of organisations engaged with funding had dried up and some were considering their fates. The ongoing issue has always been the unequal treatment of RMCOs and their marginalisation.

We would like to take this opportunity to thank the City Bridge Trust and other funders for their generous financial support in delivering this very highly demanding services to the BAMER community organisations in London during the pandemic.

#### **V. KNOWLEDGE EMPOWERS YOU (KEY) PROJECT**

The Knowledge Empowers You (KEY) project funded by BBC Children in Need for young people from a refugee and migrant background from 10 – 18 years is currently delivering daily online sessions. These include Football, Girls' Group, English Class, Mentor scheme, Canoeing trip, Trip to Cambridge, Trip to the Tate Modern, Guided trip around London, Keeping it Wild nature programme, and Campaigning with Migrants who organise the programme. The project has supported 66 children and young people from refugee and migrant background in third year. The Project is currently run online.

#### **VI. INFORMATION, ADVICE AND GUIDANCE (IAG)**

This service provides advice to BAMER clients' telephone/online one to one basis. We deliver a generic advice service and have a dedicated volunteer caseworker to follow up cases and assist the client reach a satisfactory conclusion of their case. Alongside casework, we run a pro bono Legal Advice service which is staffed by qualified solicitors, which ensures quality advice to beneficiaries at no cost. The pro bono legal advice services aims to:-

- (a) Relieve overcapacity of the mainstream providers such as Islington Law centre, CAB, local legal Advice Centres, Advocacy clinics etc....
- (b) To provide free quality legal advice service to the community which is given by qualified solicitors who possess relevant specialist knowledge
- (c) To remedy issues around the complications in accessing legal advice, the long waiting lists and related problems

- (d) To address the issue of affordability of quality legal advice

## **VII. THE ENHANCE DESK SPACE PROJECT:**

This partnership project was delivered together with Resource for London. The project provided desk space, training and support to 12 small BAMER groups working to empower and improve the lives of members of their community. These groups were also invited to training sessions and workshop such as fundraising, bid writing, financial management, book keeping etc...

### **Training:**

The EOU has organised 4 training sessions attended by 65 participants representing 30 BAMER groups. This consisted of:

- 2 sessions on Financial Management Training, delivered by a qualified and experienced accountant. This was attended by 24 individuals from 18 BAMER groups.
- 2 days of training on Fundraising, delivered by an experienced fundraising consultant. This was attended by 26 individuals from 21 BAMER groups.

## **VIII. VOLUNTEERING AND PLACEMENTS:-**

### **Volunteer Recruitment**

20 Individuals were recruited as volunteers to work on different projects that support BAMER groups across London. Volunteers contributed to:

- communications and social media
- evaluation and monitoring of activities
- report writing and leading workshops for Evelyn Oldfield Unit volunteers

The EOU also trained 15 volunteer trustees to work with BAMER groups, strengthening their Board of Directors through business planning, and community research.

## **IX. STRATEGIC PLAN FOR FUTURE PERIODS**

The Evelyn Oldfield Unit capacity building services to BAMER groups has moved partial online, face to face, and 121 telephone advice etc.

The BAMER groups we are working with are also facing challenges when they move again online to direct service and face to face service provision.

In light of these challenges the Trustees are currently reviewing the work of the organisation and finalise the report in 2022.

## **FINANCIAL REVIEW**

The results of the year's operation are set out in the attached financial statements. The net movement in funds for the year amounted to (£32,731) and year ended 31<sup>st</sup> March 2020 (£23,964). The retained reserves at 31<sup>st</sup> March 2020 amounted to £56,857 and year ended 31<sup>st</sup> March 2021: £89,588.

## **RESERVE POLICY**

The company is required to determine and explain its policy for free reserves. The Board of Directors have reviewed its free reserve policy and have turned its entire unrestricted fund into an emergency reserve to enable Evelyn



Oldfield Unit to meet its obligations in the event of a shortfall in income or sudden upturn in expenditure. The organisation is aiming at reserves to cover at least 3 months' expenditure, which is in the range of £21,728, per year.

## **RISK MANAGEMENT**

The Board of Directors have examined the major risk which the Evelyn Oldfield Unit faces and believe that maintaining our free reserves at a reasonable level, combined with our annual review of the controls over key financial systems will provide sufficient resources in the event of adverse conditions. The Board of Directors have also examined other operational and business risks which we face and confirm that they have established systems to mitigate the significant risks.

## **TANGIBLE FIXED ASSETS**

The fixed assets comprise of office equipment.

## **FUNDS AVAILABLE**

Grants receivable totalled £119,642 (2020: 96,385). We would like to thank the City Bridge Trust, the London Borough of Islington Council, London Community Foundation, BBC Children in Need, Enhance Project, and other donors for their support and contributions.

The charity's costs were £86,911 (2020: £120,348), of which £40,512 (2020: £54,154) related to staff costs.

Staff numbers reduced by 0.27 during the year.

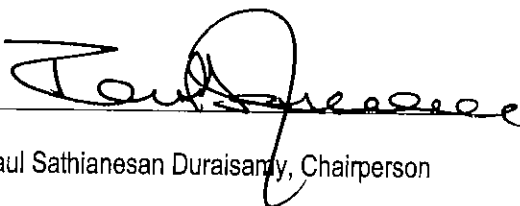
## **Disclosure of information to independent examiner**

The Board of Directors have confirmed that there is no information of which they are aware which is relevant to the independent examiner, but of which the independent examiner is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the independent examiners are aware of such information.

**VOLUNTEERS** the Evelyn Oldfield Unit (EOU) recognises the significant contributions made by volunteers.

On behalf of the Board of Directors, staff, BAMRER groups and the services users we would like to take this opportunity to thank our volunteers for the excellent and exemplar tasks they have done to the Unit, BAMER communities and their services users.

Signed



Paul Sathianesan Duraisamy, Chairperson

Date: 30/12/2021

# **The Evelyn Oldfield Unit Company Limited by Guarantee**

**Year ended 31 March 2021**

## **INDEPENDENT EXAMINER'S REPORT**

I report on the accounts of the company for the year ended 31st March 2021, which are set out on pages 14 to 18.

Respective responsibilities of Board of Directors and examiner

The Board of Directors (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The Board of Directors consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- which gives me reasonable cause to believe that in any material respect the requirements:
- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities have not been met; or
- to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



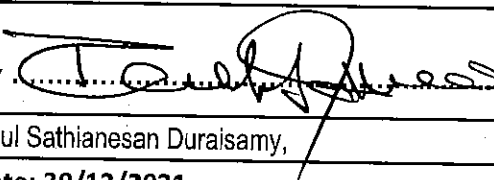
Date: 30/12/2021

Md Kamal Uddin FCMA, CPFA  
Director  
S K Accountancy Global Ltd.  
83-85 Nelson Street, London.  
E1 2HN.

**The Evelyn Oldfield Unit  
Company Limited by Guarantee  
Statement of Financial Activities  
(Including income and expenditure account)  
31 March 2021**

Incoming Resources	Note	Unrestricted Funds	Restricted	TOTAL Funds 2021	Unrestricted Funds	Restricted Funds	TOTAL Funds 2020
Donation and Legacies	2	190	-	190	574	-	574
Charitable activities	3	15,685	103,767	119,452	435	95,376	95,811
Other activities		-	-	-	-	-	-
Investments – bank interest		-	-	-	-	-	-
<b>Total Income</b>		<b>15,875</b>	<b>103,767</b>	<b>119,642</b>	<b>1,009</b>	<b>95,376</b>	<b>96,385</b>
Expenditure:	4						
Fundraising		-	-	-	-	-	-
Charitable activities		1,180	85,731	86,911	25,773	94,576	120,349
<b>Total expenditure</b>		<b>1,180</b>	<b>85,731</b>	<b>86,911</b>	<b>25,773</b>	<b>94,576</b>	<b>120,349</b>
<b>Net movement in funds</b>		<b>14,695</b>	<b>18,036</b>	<b>32,731</b>	<b>(24,764)</b>	<b>800</b>	<b>(23,964)</b>
Reconciliation of fund:							
<b>Total funds brought forward</b>		<b>56,744</b>	<b>113</b>	<b>56,857</b>	<b>81,508</b>	<b>(687)</b>	<b>80,821</b>
<b>Total funds carried forward</b>		<b>71,439</b>	<b>18,149</b>	<b>89,588</b>	<b>56,744</b>	<b>113</b>	<b>56,857</b>

**The Evelyn Oldfield Unit  
Company Limited by Guarantee  
BALANCE SHEET  
AS AT 31 MARCH 2021**

<b>FIXED ASSETS</b>	<b>Note</b>	<b>2021</b>	<b>2020</b>
		£	£
Office Equipment	9	-	-
<b>Current Assets</b>			
Debtors	10	-	-
Cash at Bank		106,988	73,738
Cash in hand		-	50
<b>Total Current Assets</b>		<b>106,988</b>	<b>73,788</b>
<b>Current Liabilities</b>			
Creditors: Amount falling due within one year	11	(17,400)	(16,931)
<b>Net Current Assets</b>		<b>89,588</b>	<b>56,857</b>
<b>Total Assets</b>			<b>56,857</b>
<b>Funds:</b>			
Unrestricted Funds		48,864	46,744
Designated Funds		10,000	10,000
Restricted Funds		30,724	113
<b>Total Funds</b>		<b>89,588</b>	<b>56,857</b>
<b>Approved by the Board of Directors and signed on its behalf</b>			
by  Chairperson/ Director			
Paul Sathianesan Duraisamy,			
<b>Date: 30/12/2021</b>			

# **The Evelyn Oldfield Unit Company Limited by Guarantee**

## **EXEMPTION FROM AUDIT**

For the year 31/03/2021 the company was exempted from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small Companies regime and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

The trustees declare that they have approved the accounts above.  
Signed on behalf of the charity's trustees

Signed

  
**Name** Paul Sathianesan Duraisamy, Chairperson

Date 30/12/2021

# **The Evelyn Oldfield Unit Company Limited by Guarantee**

**Notes to the financial statements  
Year ended 31 March 2021**

- **Accounting policies**

## **Basis of the preparation of the accounts**

These financial statements have been prepared under the historical cost convention and in accordance with Accounting and Reporting by Charities - Statement of Recommended Practice (SORP revised 2015), the Financial Reporting Standard for Smaller Entities (effective April 2008) and the provisions applicable to companies subject to the small companies regime under the Companies Act 2006.

## **Incoming resources**

All material incoming resources have been included on a receivable basis – i.e. they are included if the date receivable falls within the period covered by these accounts.

## **Pension costs**

The charity operates a defined contribution pension scheme for employees. The assets of the scheme are held separately from those of the charity. Pension costs charges in the Statement of Financial Activities represent the contributions payable by the charity in the year.

## **Resources expended**

These have been analysed using a natural classification.

## **Depreciation**

Depreciation is calculated to write down the cost or valuation, less estimated residual value, of all tangible fixed assets with a cost exceeding £500 over their expected useful lives on a reducing balance basis.

The rates applicable are:

IT Equipment	20%
Furniture, fittings & equipment	20%

# The Evelyn Oldfield Unit Company Limited by Guarantee

Notes to the financial statements (continuing)

Year ended 31 March 2021

## 2. Income from donations and legacies

Grants, donations and legacies:	Unrestricted Funds	Restricted Funds	2021	2020
	£	£	£	£
Small Donation	190	-	190	574
<b>TOTALS</b>	<b>190</b> =====	<b>-</b>	<b>190</b> =====	<b>574</b> =====

## 3. Income from charitable activities

	Un-restricted	Restricted	2021	2020
	£	£	£	£
BBC- Children In Need	-	25,562	25,562	10,076
London Community Response Fund Wave 2	-	19,780	19,780	-
London Community Response Fund Wave 3		39,675	39,675	50,300
London Community Response Fund	12,575		12,575	-
LBI - IBAA	-	18,750	18,750	25,000
NLCF (A4A)- IBAA	-	-	-	10,000
Rent Subsidised	3,110	-	3,110	-
Other Charitable Income	-	-		435
<b>Total Income from charitable activities</b>	<b>15,685</b> =====	<b>103,767</b> =====	<b>119,452</b> =====	<b>95,811</b> =====

**The Evelyn Oldfield Unit  
Company Limited by Guarantee**  
Notes to the financial statements (continuing)  
Year ended 31 March 2021

**4. Analysis of Expenditure**

	Costs of raising funds	Direct Charitable expenditure	Govern ance costs	Support costs	Total 2021	Total 2020
	£	£	£	£	£	£
Salary, NI and pension (5)		40,512	-	-	40,512	50,689
Volunteer expenses		1,760	-	-	1,760	2,109
Premises & Utilities		21,874	-	1,243	23,117	35,118
Project Costs		16,872	-	-	16,872	22,482
Administration Costs		2,762	650	-	3,412	8,685
Professional & IE Cost		-	600	-	600	500
Insurance & Interest		500	-	138	638	766
Expenses before allocation	- -----	84,280 -----	1,250 -----	1,381 -----	86,911 -----	120,349 -----
Governance Costs		1,250	(1,250)			
Support Costs	-	1,381	-	(1,381)		
Total Expenses	- =====	86,911 =====	- =====	- =====	86,911 =====	120,349 =====

The total expenditure (2020/2021), £1,180 was unrestricted and £85,731 was restricted.

**5. Analysis of staff costs, trustee remuneration and expenses, and the cost of key management personnel Staff costs as follows:**

	2021	2020
	£	£
Salaries and wages	33,157	40,788
Social security costs	5,179	7,936
Employers contribution to defined pension schemes	2,176	1,965
	40,512 =====	50,689 =====



# The Evelyn Oldfield Unit Company Limited by Guarantee

## Notes to the financial statements (continuing)

Year ended 31 March 2021

No employee earned more than £60,000 during the year (2020: nil).

The charity trustees were not paid or received any other benefits from employment with the charity in the year (2020: £nil). No charity trustee received payment for professional or other services supplied to the charity (2020: £nil).

The average weekly number of employees during the year was 2 (2020:2.50).

6. **The Board of Trustees** have created a designated staff contingency fund of £10,000 to meet unexpected contractual costs relating to staff.

### 7. Related party transactions

There are no related party transactions to disclose for 2021 (2020: none) There are no donations from related parties which are outside the normal course of business and no restricted donations from related parties.

### 8. Taxation

The charitable company is exempt from corporation tax as all its income is charitable and is applied for charitable purposes.

### 9. Fixed Assets

	Computer Equipment	Total
	£	£
<b>Cost</b>		
At 1 April 2020	-	-
Additions	-	-
Disposals	-	-
At 31 March 2021	-	-
<b>Depreciation</b>		
At 1 April 2020	9,445	9,445
Disposals	-	-
Charge this period	-	-
At 31 March 2021	9,445	9,445
<b>Net book value</b>		
At 31 March 2021	-	-
At 31 March 2020	-	-

# The Evelyn Oldfield Unit Company Limited by Guarantee

## Notes to the financial statements (continuing)

Year ended 31 March 2021

### 10. Debtors

	2021	2020
	£	£
	-	-

### 11. Creditors: Amounts falling due within one year

	2021	2020
	£	£
Independent examination	600	500
Social Security and other Taxes	-	586
Accruals	16,800	15,845
	17,400	16,931
	=====	=====

- Benefits in kind**

There were no benefits in kind in the period.

- Board of Trustees' remuneration, benefits and expenses**

Trustees received no expenses, remuneration or benefits in this period.

- Related party transactions**

There were no related party transactions in the period.

- Independent examination and accountancy services**

During the period, the cost of the examination and accountancy services was £600.

- Glossary of terms**

<b>Restricted funds:</b>	These are funds given to the charity, subject to specific restrictions set by the donor, but still within the general objects of the charity.
<b>Creditors</b>	These are amounts owed by the charity, but not paid during the accounting period.
<b>Debtors:</b>	These are amounts owed to the charity, but not received in the accounting period.
<b>Prepayments:</b>	These are services that the charity has paid for in advance, but not used during the accounting period.