

Medbourne Playgroup operating as Medbourne Pre-School**Registered Charity Number: 1044646****Income & Expenditure Account**

Year ended 31 July	2024	2023
	£	£
LCC Fees	28,427	31,081
Parent Fees	18,503	14,241
June Fete	2,315	3,168
Donations	1,187	-
Raffles & Fundraising	364	1,180
Visiting Activities	369	389
Sale of T shirts	71	-
Bank Interest	501	256
Total Income Received	51,737	50,315
Salaries	36,562	36,528
Village Hall Rental	7,350	6,270
Equipment	982	179
Insurance	585	559
Visiting Activities	450	400
June Fete	448	881
Uniforms	350	-
Website	192	144
Payroll costs	182	-
Refreshments	162	164
Staff Training	158	2,732
Ofsted & Information Commission	85	85
Miscellaneous	77	-
DBS	71	150
Sanitising & Cleaning	55	62
Stationery & Telephone	19	-
Total Expenses	47,727	48,154
Surplus for the Year	4,010	2,161

Medbourne Playgroup operating as Medbourne Pre-School**Registered Charity Number: 1044646****Statement of Assets & Liabilities**

As at 31 July	2024	2023
	£	£
Debtors - Fees due	481	-
Other Debtors	1,283	-
Deposit Account	40,918	32,417
Current Account	6,664	15,993
Cash in Hand	284	236
	49,630	48,646
Creditors - LCC	-	1,396
Creditors - Other	428	397
Creditors - Village Hall	2,450	4,110
	2,878	5,903
	46,752	42,742
Surplus Brought Forward	31,742	29,581
Surplus for the Year	4,010	2,161
Surplus Carried Forward	35,752	31,742
Capital Grants Reserve	2,500	2,500
Contingency Fund	8,500	8,500
	46,752	42,742
	-	-
Available cash	35,752	31,742

**Independent examiner's report to the
Trustees of Medbourne Playgroup operating as Medbourne Pre-School
Registered Charity Number: 1044646**

I report on the accounts for the Trust for the year ended 31 July 2024.

The charity's trustees are responsible of the preparation of the accounts. The charity's trustees consider that an audit is not required for this year and that an independent examination is needed.

It is my responsibility to examine the accounts in accordance with the general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the next statement.

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in any material respect the requirements to prepare and keep accounting records as set out by the Charity Commission have not been met.

James A J Hathaway BSc FCA
Chartered Accountant
19 November 2024

Medbourne Playgroup operating as Medbourne Pre-School
Treasurer's Report for the year ended 31 July 2024
Registered Charity Number: 1044646

I am pleased to present my report on the accounts for the year ended 31 July 2024.

I am delighted that through the help and support of the staff, parents, friends and the committee, the Pre-school delivered a strong surplus of £4,010 in the year. The charity remains in a healthy financial position.

The income was slightly up on last year at £51,737 compared to £50,315 last time, with the fees at £46,930 in total surpassing last year's £45,322. The June fete again delivered a very helpful £1,867 surplus, almost half of the charity's result for the year, and we were very grateful for the £1,187 of donations from parents and friends.

The largest costs are clearly Salaries and the rental of the village hall. We were able to invest some of the surplus from the 2023 fete in new equipment for the setting, including new tables and various toys. Other costs were well controlled enabling the Pre-School to keep total expenditure lower than last year, resulting in a surplus of £4,010 for the year, almost twice the result of last year.

The statement of assets and liabilities shows a healthy position, with available cash of £35,752. The overpayment by LCC back in 2021 has now been fully repaid. The Capital Grants Reserve remains as previous years being amounts gifted following a request for funding for a new purpose built unit in 2013. We continue to maintain a contingency fund of £8,500.

None of the Committee received any remuneration in the year. The only expenses reimbursed were for DBS checks and direct payments for Pre-School expenditure such as equipment and for the website. The Committee believes there were no Related Party Transactions requiring disclosure.

Overall, the committee is pleased with a strong financial performance for the year and that the Pre-School remains in a stable financial position. As ever, thank you to the staff, parents and friends for your continued support.

Whilst a challenging year, it is positive that a surplus was made and the Committee is pleased that the children numbers remain healthy and it is working hard to try ensure the Pre-School is able to remain as a going concern. The Committee would like to thank all parents and friends for their on-going support.

Antony J Walters BA (Hons) MBA FCA
Treasurer, Medbourne Pre-School