

Company registration number: 02978406

Charity registration number: 1044624

YMCA George Williams Company

(A company limited by guarantee)

Annual Report and Financial Statements

for the Year Ended 31 March 2025

TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

YMCA George Williams Company

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YMCA George Williams Company

Trustees' Report

The Board of Trustees, who are also Directors of the charity for the purposes of the Companies Act 2006, present the Annual Report and audited Financial Statements for the year ended 31 March 2025. The Annual Report and Financial Statements are also prepared to meet the requirements for a Directors' Report and Accounts for Companies Act purposes.

YMCA George Williams College is an independent registered charity within the YMCA Federation of England & Wales. The current organisation was formed following the merger in April 2022 which brought together the Centre for Youth Impact with YMCA George Williams College, combining expertise in understanding and improving quality and impact with the training and development of practitioners in youth and community provision.

YMCA George Williams Company

Trustees' Report (continued)

Chair's Introduction

YMCA George Williams College ends the 2024-25 financial year with trustees having made the difficult decision to close the charity, with operations predominantly ceasing from 31 March 2025. This decision has not been made lightly and follows an extended period of careful consideration and evaluation.

Since the merger of the Centre for Youth Impact into YMCA George Williams College in April 2022, we have worked diligently to define our role within both the youth sector and the wider YMCA movement. Our aim was to build on the rich legacies of both institutions while identifying new opportunities to support and empower our partners across the youth sector. Despite these efforts, we have faced persistent challenges in transitioning to a new environment. Over the past few years, the College has implemented a range of measures intended to create a stable and sustainable future. Despite the support of our partners, the measures undertaken, and the good work completed, we have reached the conclusion that we do not face a sustainable future.

The external environment remains challenging, and we are very conscious that we are not the only infrastructure organisation in our sector to formally close our operations. This context has contributed to our current position.

We are deeply thankful to our dedicated and hardworking staff and recognise the profound impact this will have on them. We are committed to supporting them through this difficult transition. We are also so very grateful for the dedication, hard work, friendship and commitment shown by our partners, and stakeholders over the years both for the Centre for Youth Impact and the College. We are pleased to have been able to work alongside so many over the years, to help shape the basis of youth work training, evaluation and impact measurement in our sector.

We pay tribute to the work of our peer organisations in the sector, some of whom have significantly invested in taking on more of the impact and evaluation work in recent years and we hope that the intellectual legacy we leave behind will help to shape that space.

While this marks the end of YMCA George Williams College, the impact of our collective work will continue to resonate in the lives of the young people and communities we have served, and we will work closely with our funders and colleagues at YMCA England & Wales to explore opportunities for some areas of our work to live on.

Martin Houghton-Brown, Chair

YMCA George Williams Company

Trustees' Report (continued)

Objectives and activities

Objectives, strategies and activities

On 11 February 2025, the Board of Trustees of YMCA George Williams College met and resolved to formally close the operations of the charity. Staff were informed the following day. Following a redundancy process, the majority of staff left the charity on 31 March 2025, with three remaining to complete outstanding project delivery and (in the case of the Executive Director) oversee the closure of the organisation.

In April 2025, the charity secured a small grant from the Department for Culture, Media and Sport (DCMS) to draw together the most significant outputs of the charity to form a legacy archive. Upon closure, all assets of the charity will fall to YMCA England & Wales as per the charity's governing documents.

The majority of the charity's day to day delivery ceased on 31 March, either due to project work reaching its natural conclusion or through the charity's role being transferred formally to a partner organisation. One contract is being transferred formally to YMCA England & Wales to enable ongoing delivery, and one project was transferred to a new delivery organisation following a competitive process, at the request of the funder (The National Lottery Community Fund).

Public benefit

The Trustees have had due regard to the Charity Commission guidance on public benefit. Until the point our operations ceased, we continued to deliver a public benefit in line with our charitable objects through:

- the provision of training for adults and young people;
- the advancement of research in respect of children or young people and the publication of useful results; and
- promotion of the efficiency, effectiveness and impact of charities working to support young people and the promotion of the voluntary youth sector through: collaboration on relevant issues; providing training, conferences and seminars; identifying needs in the voluntary youth sector and establishing projects or policies to address them; and raising awareness and advocating for the sector.

Details of the type of activities delivered in the public benefit can be found in the "Achievement and performance" section of this report.

Grant making policies

Grants are given to organisations where they contribute towards the successful completion of projects.

YMCA George Williams Company

Trustees' Report (continued)

Achievements and performance

- Updating our Impact and Improvement Standards to create a self-assessment option, which offers organisations a comprehensive framework through which to understand and improve the impact of their provision, and creating a new micro-site to hold the Standards and all associated resources.
- Facilitating work with the Back Youth Alliance to support progress in shared measurement
- Working with our Youth Voice Ambassadors to develop a new reflection framework for effective youth voice practice and creating the framework for the next round of data gathering through the youth voice observatory
- Publishing in-depth research with young people and practitioners focused on ethical data gathering
- Achieving re-certification as an NCFE Approved Centre with CPD accreditation for our training
- Continuing to support the implementation of Vision 2030 across the global movement and championing an innovation and learning culture across the YMCA movement
- Maintaining the Regional and National Impact Networks, including running a series of local consultations on shared measurement with network members
- Working with the Youth Work Evidence Alliance to undertake a focused project on shared measurement, and publishing a range of connected reports
- Undertaking research into the drivers of quality in new youth facilities

Financial review

The financial statements comply with the Charities Act 2011, the Companies Act 2006, the Memorandum and Articles of Association, and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting standards applicable in the UK and Republic of Ireland (FRS 102) issued in January 2022.

Income for the year reduced to £1.00m (2024: £1.46m), of which £0.51m (2024: £1.03m) related to restricted funds. Expenditure for the year including both direct project costs and overheads was £1.36m (2024: £1.92m) resulting in a net expenditure of £0.36m of which a deficit of £0.15m arose on restricted funds giving a deficit of £0.21m on general funds before the additional pension provision (2024: restricted fund surplus £0.08m and general fund deficit £0.54m giving a net deficit of £0.46m before actuarial gains).

The College participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The College is required to pay deficit contributions arising from service of past employees. Following the decision to close operations The College was obliged to buy out of the YMCA Pension Plan at a total cost of £0.23m which is fully provided in these accounts.

YMCA George Williams Company

Trustees' Report (continued)

Investment policy and objectives

The charity holds its funds in a current account. The Board of Trustees take the view that the charity's funds need to be readily available and that cash balances are insufficiently high on an ongoing basis to warrant additional investment measures.

Going concern

In February 2025 the Trustees decided to close the charity and transfer the remaining funds (after payment of all liabilities) to YMCA England and Wales. These accounts have therefore been prepared on a closure basis.

Reference and Administrative Details

Charity Registration Number: 1044624

Scottish charity number: SC042186

Company Registration Number: 02978406

The charity is incorporated in England & Wales.

Registered Office: 10-11 Charterhouse Square
London
EC1M 6EH

Auditor: TC Group
10 Bridge Street
Christchurch
Dorset
BH23 1EF

Solicitors: Veale Wasbrough Vizards LLP
24 King William Street
London
EC4R 9AT

Bankers: Natwest
11 The Parade
Canterbury
Kent
CT1 2SQ

Nationwide
Nationwide House
Pipers Way
Swindon
SN38 1NW

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Trustees' Report (continued)

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	M Houghton-Brown
	D M Hatton
	N A Sherringham
	K Franks
	Y Ogundele
	D M Paul (resigned 30 April 2024)

Chief Executive Officer

Bethia McNeil (on secondment from January to December 2024)

Interim Executive Officer

Geethika Jayatilaka (January to December 2024)

Structure, governance and management

Nature of governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Charity constitution

The YMCA George Williams College is a charitable company limited by guarantee which obtained its charitable status in March 1995. The company was established under a memorandum of association which established the objects and powers of the charitable company and is governed under its Articles of Association. In the event of the company being wound up each member of the Board is required to contribute an amount not exceeding £1. The Charitable Company's (College's) Governing Body was established under the Further and Higher Education Act 1992 for the purpose of leading YMCA George Williams College. Following the development of the College's work in Scotland, registration was secured in 2011 with the Office of the Scottish Charity Regulator (OSCR) - registration number SC042186.

YMCA George Williams Company

Trustees' Report (continued)

The Board of Governors

The governance of the Charity is undertaken by its Board of Trustees, which meets quarterly and is responsible for overseeing the strategic direction and policy of the charity. The Trustees, as set out in Section 5, are also the Directors of the company for the purposes of charity law, and, under the company's Articles, are known collectively as the Board of Trustees.

Prospective Trustees are recruited and interviewed, and under the requirements of the Memorandum and Articles of Association, elected by a simple majority of the Board of Trustees. Trustees serve for a period of three years, after which they may be elected for two further three-year terms. At this point Trustees must stand down from the Board for at least one year, after which they may be re-elected.

The Trustees are greatly valued for the experience and expertise they bring to the organisation, and for the time they voluntarily dedicate to supporting its success. The Board of Trustees undertake regular reviews of their governance, composition and skills in fulfilling their duties. They recognise the importance of this in ensuring quality governance of the College's operations and key risks. In addition to a full induction, training is also provided in response to these reviews.

The Board of Trustees had five members and met five times to support the development of the College's strategy, monitor the delivery of business plans, oversee financial and risk management, and measure progress in staff recruitment and development. At each meeting they received updates from the CEO and other relevant staff on progress of the work.

The Board of Trustees has two subcommittees for Finance, Audit and Risk and for Nominations. The Finance, Audit and Risk sub-committee met quarterly to review management accounts and audit preparations, and the Nominations committee meet when necessary to review trustee appointments. The Trustees are responsible for developing and overseeing the strategic direction of the charity and ensuring that best governance practice is in place. The Trustees delegate the charity's operational management to the Chief Executive and senior leadership team.

Staffing

During the year the staff team reduced from 18 full-time equivalent posts in March 2024 to 11 in March 2025. At the point of closure of operations, there were six redundancies, and one staff member left at the end of a fixed term contract. One staff member remains on secondment with their employment hosted at YMCA England & Wales until the end of the secondment period. Three staff members' employment was transferred to YMCA England & Wales under Transfer of Undertaking (Protection of Employment) legislation in July 2025.

The CEO went on secondment as from May 2024 and an interim Executive Director (Geethika Jayatilaka) was appointed from January 2024, departing December 2024, at which point the former CEO returned from secondment.

YMCA George Williams Company

Trustees' Report (continued)

Key management remuneration

Decisions relating to pay were made in accordance with the organisations' pay policy which is designed to attract, retain, reward and motivate all employees. It provided a competitive compensation package that reflects market value, sustained individual performance, job responsibilities and the Charity's performance against service delivery targets as well as financial objectives.

The rationale for pay decisions was guided by the following principles:

- To allow the charity to recruit the best people;
- To allow the charity to retain high-performing staff members;
- To not cause increases to the Charity's expenditure that could threaten its sustainability;
- Fairness; and
- Transparency.

Salaries are regularly benchmarked - with the most recent benchmarking exercise undertaken December 2022 by an HR consultant. This established a number of pay bands and a competency and responsibilities matrix which sets out clear criteria within which posts are expected to operate.

The Board will serve as remuneration committee for SLT and the Chief Executive.

Employees must be in post at least three months and have completed their probationary period to be eligible for an increase in line with increased scope and/or responsibility, and employees who are already at the top of their salary band would not be eligible.

SLT serve as remuneration committee for the remainder of the staff team.

The remuneration committee will have discretion as to the size of the increase within the salary bands.

YMCA George Williams Company

Trustees' Report (continued)

Risk management

The Trustees have a duty to identify and review the risks to which the charity is exposed and to ensure appropriate controls are in place to provide reasonable assurance against fraud and error. The Trustees believe that the system of internal controls has been adequate to provide assurance against material misstatement or loss.

Policies and procedures are in place to manage the charity's risks. Risks are regularly reviewed by the CEO, Senior Leadership Team, the Finance and Risk Committee, and are reported bi-monthly to the Board of Trustees.

The key risks and mitigating actions were:

Depletion of reserves arising from continuing operational deficits - mitigating actions include restructuring of the staff team, improved financial reporting, identification of new funding opportunities and closure of the charity. This has led to the Trustees deciding to close the charity.

Capacity to deliver complex strategic projects - mitigating actions included recruiting a new Head of Research and Evaluation and training of support team to develop their skills.

Staff wellbeing arising from workloads - mitigating actions included addressing support capacity within the organisation

Statement of trustees' responsibilities

The trustees (who are also the directors of YMCA George Williams Company for the purposes of company law) are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland".

Company law requires the trustees to prepare financial statements for each financial year. Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including its income and expenditure, of the charitable company for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards, comprising FRS 102 have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records that can disclose with reasonable accuracy at any time the financial position of the charitable company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

YMCA George Williams Company

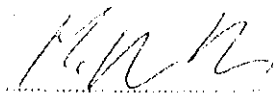
Trustees' Report (continued)

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditor

Each trustee has taken steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information. The trustees confirm that there is no relevant information that they know of and of which they know the auditor is unaware.

The annual report was approved by the trustees of the charity on 8/12/25 and signed on its behalf by:



M Houghton-Brown
Trustee

YMCA George Williams Company

Independent Auditor's Report to the Members of YMCA George Williams Company

Opinion

We have audited the financial statements of YMCA George Williams Company (the 'charity') for the year ended 31 March 2025, which comprise the Statement of Financial Activities, Balance Sheet, Statement of Cash Flows, and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is United Kingdom Accounting Standards, comprising Charities SORP - FRS 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and applicable law (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of matter - Financial statements prepared on a basis other than going concern

We draw attention to the trustees' report "Chair's Introduction" and "Objectives, strategies and activities" sections of the financial statements.

The board of trustees of YMCA George Williams Company made the decision on the 11 February 2025 to begin the process of winding up the charity. Employees were informed on the following day and the majority of employees were made redundant at the end of the financial year. On conclusion of the final contracts being completed, the remaining assets will be transferred once long term liabilities and leases have been settled to YMCA England & Wales. This will be completed on conclusion of the 31 March 2025 financial audit and for that reason a basis other than the going concern basis in these financial statements has been considered appropriate.

Our report is not modified.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

YMCA George Williams Company

Independent Auditor's Report to the Members of YMCA George Williams Company (continued)

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Trustees' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of our knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the Trustees' Report.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of trustees' responsibilities (set out on page 9 and 10), the trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Auditor responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

YMCA George Williams Company

Independent Auditor's Report to the Members of YMCA George Williams Company (continued)

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- We obtained an understanding of the legal and regulatory frameworks applicable to the company and the sector in which they operate. We determined that the following laws and regulations were most significant: the Companies Act 2006, the UK Corporate Governance Code and UK corporate taxation laws.

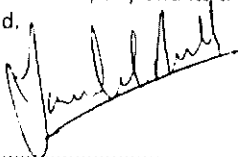
- We obtained an understanding of how the company are complying with those legal and regulatory frameworks by making inquiries to the management. We corroborated our inquiries through our review of board minutes.

- We assessed the susceptibility of the company's financial statements to material misstatement, including how fraud might occur. Audit procedures performed by the Audit engagement team included:

- Identifying and assessing the design effectiveness of controls management has in place to prevent and detect fraud;
- Understanding how those charged with governance considered and addressed the potential for override of controls or other inappropriate influence over the financial reporting process;
- Challenging assumptions and judgements made by management in its significant accounting estimates;
- Identifying and testing journal entries, in particular any journal entries posted with unusual account combinations; and
- Assessing the extent of compliance with the relevant law and regulations.

Use of our report

This report is made solely to the charitable company's trustees, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its trustees as a body, for our audit work, for this report, or for the opinions we have formed.



.....
IM Rodd BSc FCA FCCA (Senior Statutory Auditor)
For and on behalf of TC Group, Statutory Auditor

10 Bridge Street
Christchurch
Dorset
BH23 1EF

Date: 11 December 2025
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YMCA George Williams Company

**Statement of Financial Activities for the Year Ended 31 March 2025
(Including Income and Expenditure Account and Statement of Total Recognised Gains and Losses)**

	Note	Unrestricted funds £	Restricted funds £	Total 2025 £	Total 2024 £ (As restated)
Income and Endowments from:					
Donations and legacies	3	114,473	376,214	490,687	850,216
Charitable activities	4	129,935	132,535	262,470	551,607
Investment income	5	9,543	-	9,543	15,175
Other income	6	240,769	-	240,769	43,379
Total income		<u>494,720</u>	<u>508,749</u>	<u>1,003,469</u>	<u>1,460,377</u>
Expenditure on:					
Raising funds	7	(128)	-	(128)	(8,215)
Charitable activities	8	(703,219)	(660,637)	(1,363,856)	(1,909,692)
Total expenditure		<u>(703,347)</u>	<u>(660,637)</u>	<u>(1,363,984)</u>	<u>(1,917,907)</u>
Net expenditure		(208,627)	(151,888)	(360,515)	(457,530)
Transfers between funds		(48,848)	48,848	-	-
Other recognised gains and losses					
Actuarial gains on defined benefit pension schemes		(135,412)	-	(135,412)	171,125
Net movement in funds		(392,887)	(103,040)	(495,927)	(286,405)
Reconciliation of funds					
Total funds brought forward		<u>537,359</u>	<u>103,040</u>	<u>640,399</u>	<u>926,804</u>
Total funds carried forward	22	<u>144,472</u>	<u>-</u>	<u>144,472</u>	<u>640,399</u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for 2024 is shown in note 22.

The notes on pages 17 to 35 form an integral part of these financial statements.

YMCA George Williams Company

(Registration number: 02978406)

Balance Sheet as at 31 March 2025

	Note	Unrestricted	Restricted	2025 £	2024 £
Fixed assets					
Tangible assets	16	5,540		5,540	9,944
Current assets					
Debtors	17	47,226	10,230	57,456	239,124
Cash at bank and in hand	18	603,001	(10,230)	592,771	735,570
		650,227		650,227	974,694
Creditors: Amounts falling due within one year	19	(511,295)		(511,295)	(246,388)
Net current assets		138,932		138,932	726,306
Total assets less current liabilities		144,472	-	144,472	736,250
Creditors: Amounts falling due after more than one year	20				(95,851)
Net assets		144,472	-	144,472	640,399
Funds of the charity:					
Restricted income funds					
Restricted funds				-	103,040
Unrestricted income funds					
Unrestricted funds				144,472	537,359
Total funds	22			144,472	640,399

The financial statements on pages 14 to 35 were approved by the trustees, and authorised for issue on 8/12/25 and signed on their behalf by



M Houghton Brown
Trustee

The notes on pages 17 to 35 form an integral part of these financial statements

YMCA George Williams Company

Statement of Cash Flows for the Year Ended 31 March 2025

	Note	2025 £	2024 £ (As restated)
Cash flows from operating activities			
Net cash expenditure		(360,515)	(457,530)
Adjustments to cash flows from non-cash items			
Depreciation	7	4,404	4,973
Investment income	5	(9,543)	(15,175)
Loss on disposal of fixed assets held for the charity's own use	11	-	527
		<u>(365,654)</u>	<u>(467,205)</u>
Working capital adjustments			
Decrease/(increase) in debtors	17	181,668	(106,172)
Increase/(decrease) in creditors	19	82,016	(199,366)
Other cash flows from operating activities			
Repayments of defined benefit pension		<u>(50,372)</u>	<u>(60,971)</u>
Net cash flows from operating activities		<u>(152,342)</u>	<u>(833,714)</u>
Cash flows from investing activities			
Interest receivable and similar income	5	9,543	15,175
Purchase of tangible fixed assets	16	-	(5,255)
Net cash flows from investing activities		<u>9,543</u>	<u>9,920</u>
Net decrease in cash and cash equivalents		(142,799)	(823,794)
Cash and cash equivalents at 1 April		<u>735,570</u>	<u>1,559,364</u>
Cash and cash equivalents at 31 March		<u><u>592,771</u></u>	<u><u>735,570</u></u>

All of the cash flows are derived from continuing operations during the above two periods.

The notes on pages 17 to 35 form an integral part of these financial statements.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025

1 Charity status

The charity is a private company limited by guarantee, incorporated in England & Wales, and consequently does not have share capital. Each of the trustees is liable to contribute an amount not exceeding £1 towards the assets of the charity in the event of liquidation.

The company is due to wind up within 12 months of the balance sheet date. For more information please refer to the going concern accounting policy.

The address of its registered office is:

10-11 Charterhouse Square
London
EC1M 6EH

2 Accounting policies

Summary of significant accounting policies and key accounting estimates

The principal accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all the years presented, unless otherwise stated.

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)) (issued in October 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Basis of preparation

YMCA George Williams Company meets the definition of a public benefit entity under FRS 102.

The charity is planning to cease operations following this financial year and therefore all assets and liabilities are now recognised on a break up basis. Assets held are shown at fair value of the amount expected to be obtained on disposal, or the amount expected to be recovered. Liabilities reflect any contractual obligations created by the decision to cease operations.

Going concern

The financial statements have been prepared on the break-up basis following a decision made by the board of trustees in February 2025 to begin the process of winding up the charity. Employees of the charity were informed in February 2025 and the majority of staff were made redundant at the end of the financial year. Some staff were retained to complete existing contracts and 3 members of staff were transferred to YMCA England & Wales at the end of June 2025. Upon completion of the 31 March 2025 financial year end audit, the remaining funds held by the charity will be donated to YMCA England & Wales in accordance with the charities articles of association and the bank accounts will be closed.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Prior period errors

A prior year adjustment has been completed due to an error made in the accounting treatment of the pension reserve designated fund in the year ended 31 March 2024. To recognise the reduction of the commitment from payments of £75,413 to the pension scheme in the year, a credit entry was posted to the pension reserve through the profit and loss, with the opposite debit entry being made within the general fund in the profit and loss. The treatment to recognise this through the profit and loss was incorrect and instead this should have occurred through a transfer of funds. A prior year adjustment has been completed to correct this. There is no impact on the year end reserve balances as a result of this journal.

Key sources of estimation uncertainty

In the application of the company's accounting policies, the directors are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods. In preparing these financial statements, the key judgements and estimates have been made in respect of the following:

- Pension scheme obligations: The critical underlying assumptions in relation to the estimate of the pension plan obligations such as return on assets, increases in pensions in payment and mortality. Variations in these assumptions have the ability to significantly influence the value of the pension liability and the annual contributions required. The estimates are relevant to the prior year accounting treatment of the pension scheme however within the 31 March 2025 year end the pension scheme has been confirmed for buy-out and therefore the liability within the accounts is certain.

Income and endowments

All income is recognised once the charity has entitlement to the income, it is probable that the income will be received and the amount of the income receivable can be measured reliably.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Deferred income

Where unconditional entitlement to grants receivable and fees paid in advance is dependent upon fulfilment of conditions within the College's control, the incoming resources are recognised when there is sufficient evidence that conditions have been met. Where there is uncertainty as to whether the College has met such conditions, or the funder clearly states that the funding is for the next financial year, then the incoming resource is deferred. Tuition fees are recognised over the duration of the course, fees received in advance are accounted for in liabilities and released over the period of the course.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Investment income

Dividends are recognised once the dividend has been declared and notification has been received of the dividend due.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Redundancies

Redundancies are paid to employees in the period in which they were let go by the entity and recognised when there is a legal or constructive liability arising to the charity.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Tangible fixed assets

Individual fixed assets costing £500 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Depreciation and amortisation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Fittings and education equipment	4 to 10 years straight line
Computer equipment	3 years straight line

Fixed assets have been impaired to the amount expected to be recovered on disposal where considered necessary.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

2 Accounting policies (continued)

Trade debtors

Trade and other debtors have been assessed to show the amount expected to be recoverable as at the year end.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Trade creditors

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of business from suppliers. Accounts payable are classified as current liabilities if the charity does not have an unconditional right, at the end of the reporting period, to defer settlement of the creditor for at least twelve months after the reporting date. If there is an unconditional right to defer settlement for at least twelve months after the reporting date, they are presented as non-current liabilities.

Trade creditors are recognised initially at the transaction price and subsequently measured at amortised cost using the effective interest method.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Pensions and other post retirement obligations

YMCA George Williams Company participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. Due to insufficient information, the plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA George Williams Company.

YMCA George Williams Company is required to contribute to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made. In addition, YMCA George Williams Company is also required to make contributions to the Pension Plan.

YMCA George Williams Company has a contractual obligation to repay the agreed buy-out liability, as documented within note 21.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

3 Income from donations and legacies

	Total 2025 £	Total 2024 £
Grants, including capital grants;		
Grants from other charities	490,687	850,216
	<u>490,687</u>	<u>850,216</u>
Grants, included in the above, were received from the following:		
	2025 £	2024 £
Esmee Fairburn Foundation	12,150	87,500
Paul Hamlyn Foundation	55,000	123,266
Youth Futures Foundation	6,105	54,154
Digital, Culture, Media and Sport	292,595	298,939
Co-op Foundation	-	41,667
Dulverton trust	-	16,667
National Lottery Community Fund	40,420	88,065
Pears Foundation	-	75,000
Fidelity UK Foundation	-	64,958
Data Ecosystem	37,761	-
E4P	46,656	-
	<u>490,687</u>	<u>850,216</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

4 Income from charitable activities

	Total 2025 £	Total 2024 £
Learning & Education	-	18,731
Research & Evaluation	262,470	532,876
	<u>262,470</u>	<u>551,607</u>
	2025 £	2024 £
Access - The Foundation for Social Investment	-	126,724
Peer Power	-	3,531
Young People's Foundation Trust	-	15,000
CEI Global UK Limited	19,154	71,513
Social Investment Business Ltd	-	1,500
Youth Endowment Fund	-	100
Young Manchester	-	200
National Lottery Community Fund	49,065	50,003
World YMCA	60,750	-
Cumbria, Northumberland, Tyne and Wear NHS Foundation Trust	3,566	-
	<u>132,535</u>	<u>268,571</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

5 Investment income

	Total 2025 £	Total 2024 £
Interest receivable and similar income;		
Interest receivable on bank deposits	<u>9,543</u>	<u>15,175</u>

6 Other income

	Total 2025 £	Total 2024 £
Consultancy	229,878	15,966
Training	1,002	11,221
Other	<u>9,889</u>	<u>16,192</u>
	<u>240,769</u>	<u>43,379</u>

7 Expenditure on raising funds

a) Costs of generating donations and legacies

	Total 2025 £	Total 2024 £
Events	<u>128</u>	<u>8,215</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

8 Expenditure on charitable activities

	Note	Total 2025 £	Total 2024 £ (As restated)
Learning & Education		406,433	444,145
Research & Evaluation		715,936	1,106,480
Operations & Support		41,375	94,920
Grant funding of activities	9	102,099	198,382
Allocated support costs	10	82,295	32,701
Governance costs	10	15,718	33,064
		<u>1,363,856</u>	<u>1,909,692</u>

9 Grant-making

Analysis of grants

	Grants to institutions	
	2025 £	2024 £
Analysis		
Education & learning	500	1,470
Research & evaluation	101,599	170,762
Operations & support	-	26,150
	<u>102,099</u>	<u>198,382</u>

The support costs associated with grant-making are £Nil (31 March 2024 - £Nil).

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

9 Grant-making (continued)

Below are details of material grants made to institutions

Name of institution	2025 £	2024 £
National Youth Agency	1,933	47,411
UK Youth	1,933	60,832
Youth Focus	14,433	27,509
East & East Midlands Regional Youth Work Unit	5,000	9,394
Yorkshire & Humber Regional Youth Work Unit	2,500	11,194
Youth Scotland	5,000	1,800
RMD Adventure Learning	5,000	1,800
Phoenix Youth	1,000	2,000
Youth Cymru	5,000	2,700
Sandwell MBC	1,000	2,000
City of Doncaster Council	1,500	2,000
London Youth	5,000	5,400
The Youth Association	-	2,000
Fusion Family and Youth Projects	1,000	2,000
Youth of Fenland	1,000	2,000
Escape: Community Art in Action	-	2,000
The Kite Trust	1,000	2,000
KICK	1,000	2,000
Doncaster Childrens' University	-	2,000
YMCA Heart of England	1,000	2,000
Warwickshire County Council	-	2,000
Dot to Dot Enterprises	-	4,422
Young Leicestershire	5,000	1,800
Phencheater Charles Ltd	4,200	-
Birmingham Association of Youth Clubs	2,000	-
Stories of Change LLP	5,000	-
Aptitude Organisation CIC Limited	1,000	-
Bradshaw-Walsh Research	21,600	-
Date for Action	6,000	-
Youth Action Northern Ireland Limited	2,500	-
Grants under £1,000	500	120
	<u>102,099</u>	<u>198,382</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

10 Analysis of governance and support costs

Support costs allocated to charitable activities

	Finance costs £	Administration costs £	Other support costs £	Total 2025 £	Total 2024 £
Learning & Education	-	-	-	-	499
Research & Evaluation	-	-	-	-	1,176
Operations & Support	948	53,052	28,295	82,295	31,026
	<u>948</u>	<u>53,052</u>	<u>28,295</u>	<u>82,295</u>	<u>32,701</u>

Governance costs

	Total 2025 £	Total 2024 £
Staff costs		
Wages and salaries	1,795	1,812
Social security costs	155	385
Pension costs	60	159
Audit fees		
Audit of the financial statements	11,870	11,525
Other fees paid to auditors	1,365	1,325
Accountancy and legal fees	-	11,539
Other governance costs	473	6,319
	<u>15,718</u>	<u>33,064</u>

11 Net incoming/outgoing resources

Net outgoing resources for the year include:

	2025 £	2024 £
Audit fees	11,870	11,525
Loss on disposal of tangible fixed assets	-	523
Depreciation of fixed assets	<u>4,390</u>	<u>4,973</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

12 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

During the year ended 31 March 2025, no trustees received expenses for travel and accommodation totalling £nil (2024: one trustee totalling £551).

13 Staff costs

The aggregate payroll costs were as follows:

	2025 £	2024 £ (As restated)
Staff costs during the year were:		
Wages and salaries	852,922	1,099,701
Social security costs	73,412	117,751
Pension costs	31,036	48,597
	<u>957,370</u>	<u>1,266,049</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	2025 No	2024 No
Head count	<u>15</u>	<u>24</u>

During the year, the charity has included redundancy and/or termination costs which totalled £143,773 (2024 - £Nil). This includes payments totalling £38,997 made during the period, and an accrual of £104,776 for planned redundancies after the year end.

The total employee benefits of the key management personnel of the charity were £142,694 (2024 - £273,197).

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

13 Staff costs (continued)

The number of employees whose emoluments fell within the following bands was:

	2025 No	2024 No
£60,001 - £70,000	2	1
£80,001 - £90,000	-	1
£100,001 - £110,000	1	1

14 Taxation

The charity is a registered charity and is therefore exempt from taxation.

15 Comparatives for the statement of financial activities

	Note	Unrestricted funds £	Restricted funds £	Total 2024 £ (As restated)
Income and Endowments from:				
Donations and legacies	3	114,999	735,217	850,216
Charitable activities	4	283,036	268,571	551,607
Investment income	5	15,175	-	15,175
Other income	6	43,379	-	43,379
Total income		456,589	1,003,788	1,460,377
Expenditure on:				
Raising funds	7	(8,215)	-	(8,215)
Charitable activities	8	(990,443)	(919,249)	(1,909,692)
Total expenditure		(998,658)	(919,249)	(1,917,907)
Net (expenditure)/income		(542,069)	84,539	(457,530)
Transfers between funds		(13,501)	13,501	-
Other recognised gains and losses				
Actuarial gains on defined benefit pension schemes		171,125	-	171,125
Net movement in funds		(384,445)	98,040	(286,405)
Reconciliation of funds				
Total funds brought forward		921,804	5,000	926,804
Total funds carried forward	22	537,359	103,040	640,399

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

16 Tangible fixed assets

	Furniture and equipment £	Total £
Cost		
At 1 April 2024	<u>23,188</u>	<u>23,188</u>
At 31 March 2025	<u>23,188</u>	<u>23,188</u>
Depreciation		
At 1 April 2024	13,244	13,244
Charge for the year	<u>4,404</u>	<u>4,404</u>
At 31 March 2025	<u>17,648</u>	<u>17,648</u>
Net book value		
At 31 March 2025	<u>5,540</u>	<u>5,540</u>
At 31 March 2024	<u>9,944</u>	<u>9,944</u>

17 Debtors

	2025 £	2024 £
Trade debtors	47,226	114,982
Prepayments and accrued income	10,230	124,042
Other debtors	-	100
	<u>57,456</u>	<u>239,124</u>

18 Cash and cash equivalents

	2025 £	2024 £
Cash at bank	<u>592,771</u>	<u>735,570</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

19 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	20,392	37,626
Other taxation and social security	12,823	31,945
VAT	17,852	39,298
Other creditors	233,507	55,609
Accruals and deferred income	226,721	83,910
	<u>511,295</u>	<u>248,388</u>

Included with accruals and deferred income in the prior year are multi year grants tied to the delivery of specific outcomes and would need to be repaid to the provider of the funds if the outcomes are not delivered.

20 Creditors: amounts falling due after one year

	2025	2024
	£	£
Other creditors	<u>-</u>	<u>95,851</u>

21 Pension and other schemes

Defined benefit pension schemes

YMCA George Williams College participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of the College and at the year-end these were invested in the Mercer Dynamic De-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

Following the decision made by the trustees to wind up the charity (see going concern disclosures in the trustee and audit reports) the pension scheme was revalued for a buy-out agreement as at 31 March 2025. The buy-out liabilities were valued at £1,676,000, of which YMCA George Williams College owed £230,700 and this has been included within other creditors in the 31 March 2025 year end. A total of £15,876 (2024: £14,443) administrative expenses were incurred during the year in relation to the pension scheme.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Funds

	Balance at 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2025 £
Unrestricted funds						
<i>General</i>						
General Fund	683,019	494,720	(687,471)	(115,096)	-	375,172
Pension Reserve	(145,660)	-	(15,876)	66,248	(135,412)	(230,700)
	<u>537,359</u>	<u>494,720</u>	<u>(703,347)</u>	<u>(48,848)</u>	<u>(135,412)</u>	<u>144,472</u>
Restricted funds						
EDP Alumni Network	10,157	-	(10,128)	(29)	-	-
Data Ecosystem	47,394	37,761	(85,146)	(9)	-	-
DCMS Projects	-	291,797	(293,700)	1,903	-	-
Fidelity UK Foundation	20,540	-	(78,300)	57,760	-	-
Centre for Youth Voice	24,949	49,065	(74,959)	945	-	-
E4P	-	46,656	(47,717)	1,061	-	-
EFL Evaluation	-	19,154	(6,379)	(12,775)	-	-
World YMCA	-	60,750	(60,716)	(34)	-	-
NHS Foundation Trust	-	3,566	(3,592)	26	-	-
	<u>103,040</u>	<u>508,749</u>	<u>(660,637)</u>	<u>48,848</u>	<u>-</u>	<u>-</u>
Total funds	<u>640,399</u>	<u>1,003,469</u>	<u>(1,363,984)</u>	<u>-</u>	<u>(135,412)</u>	<u>144,472</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Funds (continued)

	Balance at 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	Other recognised gains/(losses) £	Balance at 31 March 2024 £
Unrestricted funds						
<i>General</i>						
General Fund	1,299,560	456,589	(984,216)	(88,914)	-	683,019
Pension Reserve	(377,756)	-	(14,442)	75,413	171,125	(145,660)
	<u>921,804</u>	<u>456,589</u>	<u>(998,658)</u>	<u>(13,501)</u>	<u>171,125</u>	<u>537,359</u>
Restricted funds						
EDP Alumni Network	-	128,224	(118,067)	-	-	10,157
Data Ecosystem	-	317,166	(269,772)	-	-	47,394
DCMS Projects	-	298,939	(312,440)	13,501	-	-
Local Youth Capacity	5,000	-	(5,000)	-	-	-
Fidelity UK Foundation	-	64,958	(44,418)	-	-	20,540
Centre for Youth Voice	-	50,003	(25,054)	-	-	24,949
YEF Multisite Trials	-	28,938	(28,938)	-	-	-
E4P	-	54,154	(54,154)	-	-	-
CEI DOYW	-	42,675	(42,675)	-	-	-
Peer Power	-	3,531	(3,531)	-	-	-
Theory of Change	-	15,200	(15,200)	-	-	-
	<u>5,000</u>	<u>1,003,788</u>	<u>(919,249)</u>	<u>13,501</u>	<u>-</u>	<u>103,040</u>
Total funds	<u>926,804</u>	<u>1,460,377</u>	<u>(1,917,907)</u>	<u>-</u>	<u>171,125</u>	<u>640,399</u>

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Funds (continued)

Purposes of funds are as follows:

EDP Alumni Network - To provide a co-ordinated package of support for Access - the Social Investment Foundation and its partners in developing, testing and delivering its enterprise development programme with the youth sector in England.

EFL Evaluation - To scope the potential for a full pilot evaluation of detached youth work provision and to support youth engagement in an evaluation of the attendance of mentors programmes.

Data Ecosystem - To support those working with and for young people to gather, access, understand and learn from a shared evidence base of high quality, robust impact data thus supporting sustainable investment and strengthening infrastructure by mobilising and informing funder collaboration

DCMS Projects - To refine our impact measurement tools and resources to make them accessible to a broad range of audiences on our new Measurement Hub, to deliver capacity building support to help youth sector organisations across England use the measures, and to develop our Youth Impact Portal to facilitate data collection, collation and visualisation.

Fidelity UK Foundation - To build organisational capacity by funding a new Head of Research and Evaluation role and contributing towards a Head of Finance role.

NHS Foundation Trust - To provide research and evaluation support to a project focused on increasing young people's voices in influencing health provision.

Centre for Youth Voice - To provide a comprehensive suite of evidence-informed networking, resources and capacity building support on youth voice practices.

E4P - To explore effective ways for youth organisations to collect and leverage demographic data in an equitable, trauma, gender, and culturally informed way and to improve understanding around the collection of data and data literacy.

World YMCA - To lead the learning, innovation and impact support function for the World Alliance of YMCAs

Local Youth Capacity - To support the pilot areas identified with tools, guidance and resources and to develop a framework and diagnostic tool with the pilot areas to evaluate existing opportunities and any subsequent resource needs to provide a better understanding of the quality of activities delivered through Local Youth Partnerships.

YEF Multisite Trials - Grant funding for an innovative multi-site randomised control trial of a shared mentoring model across 17 youth organisations in England and Wales.

CEI DOYW - To assess the feasibility of evaluating the impact of Detached and Outreach Youth Work (DOYW) on the risk of young people becoming involved in violence.

Peer Power - Development and Delivery of training for Peer Power Peer Trainers and Leaders who will then work with young people from Peer Power to develop and deliver the Empathy Involvement Framework.

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

22 Funds (continued)

Theory of Change - To test and embed the College's partnership framework into the support offer for Local Youth Partnerships (LYPs), supporting emerging LYPs with theory of change development, creating online resources for MEL guidance for LYPs, and ensuring LYPs have supported access to the College's range of tools, training, and resources.

Fund transfers

A transfer of funds has occurred between the general fund and the pension reserve to recognise the reduction of the commitment through payments made to the pension scheme from general fund cash reserves.

A transfer of funds has occurred between the general fund and restricted funds to cover overspends which occurred on projects during the year ended 31 March 2025.

A transfer of funds from the EFL Evaluation fund to the general fund has occurred to recognise the fact the project has ceased and to recognise a proportion of related costs that had previously been expended through the general fund.

23 Analysis of net funds

	At 1 April 2024 £	Financing cash flows £	At 31 March 2025 £
Cash at bank and in hand	735,570	(142,799)	592,771
Net debt	735,570	(142,799)	592,771
	At 1 April 2023 £	Financing cash flows £	At 31 March 2024 £
Cash at bank and in hand	1,559,364	(823,794)	735,570
Net debt	1,559,364	(823,794)	735,570

YMCA George Williams Company

Notes to the Financial Statements for the Year Ended 31 March 2025 (continued)

24 Related party transactions

During the year, Youth Focus North East, whose CEO was K. Franks (until resignation in May 2025), a trustee of the College, invoiced the College £4,483 (2024 : £8,415) as part of the projects run in the year. At the year end, a total of £nil (2024: £6,800) was owed to Youth Focus North East in relation to these services.

Denise Hatton serves as the CEO of YMCA England and Wales and is also a trustee of the College.

YMCA England and Wales provides payroll services to the College. Additionally, the College makes rent payments to YMCA England and Wales, was sponsored by YMCA England and Wales for the Youth Matters Awards and makes payments to YMCA England and Wales for management services relating to Governance, HR, Finance and IT.

At the year end, a balance of £nil (2024: £5,351) was owed by YMCA England and Wales to YMCA George Williams and £251 was due to YMCA England and Wales (2024: £1,118) by YMCA George Williams.

During the year the College had the following transactions:

	Total 2025 £	Total 2024 £
<u>With YMCA England & Wales</u>		
Income		
Training and contract income	376	5,351
Expenditure		
Affiliation fee	5,056	148
Payroll costs	2,094	2,458
Office rent	14,000	17,500
Sponsorship	-	3,500
Conference	-	796
Management charge	53,052	-