

Charity number: 1044602

EAST DEVON MUSIC FESTIVAL CIO

ANNUAL REPORT AND RECEIPT AND PAYMENT ACCOUNTS

YEAR ENDED 31 AUGUST 2022



EAST DEVON MUSIC FESTIVAL CIO

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EAST DEVON MUSIC FESTIVAL CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2022**

Trustees

T Bolshaw, Secretary
T Phillips (Deceased on 23rd November 2022)
D Reeks, Chair of Trustees
I Jeeves
M Bowen

Charity registered number

1044602

Principal office

165 High Street
Honiton
EX14 1LQ

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

EAST DEVON MUSIC FESTIVAL CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2022

Constitution

The East Devon Music Festival is a Charitable Incorporated Organisation governed by its constitution dated 21 February 2020.

Objectives and Activities

The principal objectives of the charity are to advance, promote and develop the arts for the benefit of the public of Honiton and its surrounding district in particular (but without prejudice to the generality of the foregoing) to broaden the range of educational and community activities through the media of expressive and performing arts. The principal activity of the charity continues to be the presentation of high quality live music.

Achievements and Performance

We held two concerts in 2021-22. The first in Colyton in April, with Pocket Sinfonia, and the second in Upottery in June, with the Elias Quartet. Both concerts were successful artistically, but we made a significant financial loss on them.

Our activities were somewhat limited by the serious illness of our Artistic Director.

Financial Review

Our total income for the year was £629 (2021 - £34) and our expenditure was £7,347 (2021 - £1,347) resulting in a deficit for the year of £6,718 (2021 - £1,313). Our accumulated cash funds for the year are £115,348 (2021 - £122,067).

Plans for Future Periods

The death of our Artistic Director in November 2022 means that we are uncertain as to activity in 2023. We are hoping to hold one concert in memory of our benefactor.

Funds held as custodian on behalf of others

The Charity and its trustees do not act as the Custodian Trustees of any other Charity.



D Reeks
Chair of Trustees

EAST DEVON MUSIC FESTIVAL CIO

**RECEIPTS AND PAYMENTS
FOR THE YEAR ENDED 31 AUGUST 2022**

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	<i>Total funds 2021 £</i>
Receipts				
Ticket Sales	585	-	585	-
Interest income	44	-	44	34
TOTAL RECEIPTS	<u>629</u>	<u>-</u>	<u>629</u>	<u>34</u>
Payments				
Concert costs	5,318	-	5,318	-
Hall hire	175	-	175	-
Printing, publicity and stationery	750	-	750	747
Sundry	137	-	137	-
Governance	480	-	480	600
Insurance	487	-	487	-
TOTAL PAYMENTS	<u>7,347</u>	<u>-</u>	<u>7,347</u>	<u>1,347</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(6,718)</u>	<u>-</u>	<u>(6,718)</u>	<u>(1,313)</u>

EAST DEVON MUSIC FESTIVAL CIO

STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 AUGUST 2022

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total funds 2022 £	Total funds 2021 £
Cash funds				
Current Account	1,548	-	1,548	309
Savings Account	62,965	-	62,965	70,956
Deposit Account	50,835	-	50,835	50,801
TOTAL ASSETS	<u>115,348</u>	<u>-</u>	<u>115,348</u>	<u>122,066</u>

The accounts were approved by the Trustees on *3 April 2023* and signed on their behalf by:


D Reeks
Chair of Trustees

EAST DEVON MUSIC FESTIVAL CIO

ACCOUNTANTS REPORT FOR THE YEAR ENDED 31 AUGUST 2022

In order to assist you to fulfil your duties under the Charities Act 2011, we have prepared for your approval the financial statements of East Devon Music Festival CIO for the year ended 31 August 2022 which comprise the Receipts and Payments and the Statement of Assets and Liabilities from the Charity's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at <https://www.icaew.com/regulation>.

This report is made solely to the Board of Trustees of East Devon Music Festival CIO, as a body, in accordance with the terms of our engagement letter dated 24 February 2022. Our work has been undertaken solely to prepare for your approval the financial statements of East Devon Music Festival CIO and state those matters that we have agreed to state to the Board of Trustees of East Devon Music Festival CIO, as a body, in this report in accordance with ICAEW Technical Release TECH08/16AAF. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than East Devon Music Festival CIO and its Board of Trustees, as a body, for our work or for this report.

The Board of Trustees have approved the financial information for the year ended 31 August 2022 and have acknowledged their responsibility for it, for the appropriateness of the financial reporting framework adopted and for providing all information and explanations necessary for its compilation.

We have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the receipts and payments accounts.



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