

EAST DEVON MUSIC FESTIVAL CIO

ANNUAL REPORT AND RECEIPT AND PAYMENT ACCOUNTS

YEAR ENDED 31 AUGUST 2021



EAST DEVON MUSIC FESTIVAL CIO

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EAST DEVON MUSIC FESTIVAL CIO

**REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31 AUGUST 2021**

Trustees

T Bolshaw, Secretary
T Phillips
D Reeks, Chair of Trustees
I Jeeves
M Bowen (appointed 25 October 2021)

Charity registered number

1044602

Principal office

165 High Street
Honiton
EX14 1LQ

Accountants

Griffin
Chartered Accountants
165 High Street
Honiton
EX14 1LQ

EAST DEVON MUSIC FESTIVAL CIO

TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2021

Constitution

The East Devon Music Festival is a Charitable Incorporated Organisation governed by its constitution dated 21 February 2020.

Objectives and Activities

The principal objectives of the charity are to advance, promote and develop the arts for the benefit of the public of Honiton and its surrounding district in particular (but without prejudice to the generality of the foregoing) to broaden the range of educational and community activities through the media of expressive and performing arts. The principal activity of the charity continues to be the presentation of high quality live music.

Achievements and Performance

As a result of the continuing Covid pandemic, there was no artistic activity in the year 2020-2021.

Financial Review

Our total income for the year was £34 (2020 - £266) and our expenditure was £1,347 (2020- £11,449) resulting in a deficit for the year of £1,313 (2020 - £11,233). Our accumulated cash funds at the year end are £122,067 (2020 - £123,379), which has helped manage the impact of the Coronavirus pandemic.

Plans for Future Periods

We are planning to hold some concerts during 2022.

Funds held as custodian on behalf of others

The Charity and its trustees do not act as the Custodian Trustees of any other Charity.

EAST DEVON MUSIC FESTIVAL CIO

RECEIPTS AND PAYMENTS FOR THE YEAR ENDED 31 AUGUST 2021

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Receipts				
Legacies	-	-	-	-
Interest income	34	-	34	266
TOTAL RECEIPTS	<u>34</u>	<u>-</u>	<u>34</u>	<u>266</u>
Payments				
Concert costs	-	-	-	8,550
Hall hire	-	-	-	50
Printing, publicity and stationery	747	-	747	1,819
Sundry	-	-	-	-
Governance	600	-	600	1,080
TOTAL PAYMENTS	<u>1,347</u>	<u>-</u>	<u>1,347</u>	<u>11,499</u>
SURPLUS/(DEFICIT) FOR THE YEAR	<u>(1,313)</u>	<u>-</u>	<u>(1,313)</u>	<u>(11,233)</u>

EAST DEVON MUSIC FESTIVAL CIO

**STATEMENT OF ASSETS AND LIABILITIES
FOR THE YEAR ENDED 31 AUGUST 2021**

	Unrestricted funds 2021 £	Restricted funds 2021 £	Total funds 2021 £	Total funds 2020 £
Cash funds				
Current Account	309	-	309	855
Savings Account	70,956	-	70,956	71,750
Deposit Account	50,801	-	50,801	50,774
TOTAL ASSETS	<u>122,066</u>	<u>-</u>	<u>122,066</u>	<u>123,379</u>

The accounts were approved by the Trustees on 25/3/2022 and signed on their behalf by:



D Reeks
Chair of Trustees