



Buxton Village Hall, Mill Street, Norwich, NR10 5JE
01603 279468
finance@buxtonpreschool.co.uk
Registered Charity Number: 1044583
Ofsted Number: 253986

Treasurers Report.

The 2022/2023 academic year was a tough time for the preschool. At the beginning of the year we were still waiting on our visit from ofsted which meant staff were putting in additional hours on staff meetings, training etc which meant extra outgoings for the preschool. We then unfortunately had very low numbers of children for the whole academic year which meant that each month we were running at a loss and therefore our back up funds were slowly spent until we were facing closure by July.

We made two applications for funding – one to Norfolk County Council and one to a local charity called Picto. We were very fortunate to be successful with both applications and received £10,000 from the council and £5,000 from Picto. This has meant that the preschool could remain open. We have made changes this year to try and help the financial situation such as reducing staff to 3 per session, introducing a consumable charge and putting a freeze on attendance of non mandatory training courses.

Looking to the year ahead we are still running at a small loss each month but hoping that as from January we will at least be breaking even with some new children joining the setting. Fundraising is more important than ever to make sure we can still purchase equipment etc needed for the children as we will unfortunately not have any spare money to spend out from the normal accounts.

I will now pass over to Sonja for her managers report.

Profit and Loss statement 2022/2023

			Actual
Fees received NCC			49,039.08
Grants			15,460.00
Fees received Parents			9,168.01
Fundraising & Donations			2,134.89
Uniform			68.00
Bank Interest			0.00
Snack Contribution			380.00
Other			259.95
TOTAL			76,509.93
Wages (inc bonuses)			62,682.85
Rent of Village Hall			3,575.00
Snack			490.66
Insurance			641.11
Cleaning			170.25
Equipment			965.51
Craft Materials			212.12
Accountancy			960.60
Subscriptions			534.88
Post / Stationery / Office			456.52
Uniform / Staff Uniform			383.50
Children's Gifts			91.08
Staff Sundry			148.05
Telephone / Broadband			1,278.02
Advertising & Recruitment			70.00
Training Costs			165.00
Maintenance / Sundry			18.87
Other			5,082.20
			77,926.22
LOSS/PROFIT			-1,416.29

Independent examiner's report to the trustees of Buxton Playgroup

I report on the accounts of Buxton Playgroup for the year ended 31st August 2023

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required under section 144(2) of the Charities Act 2011 and that an independent examination is needed

It is my responsibility to:

- Examine the accounts under section 145 of the 2011 Act
- To follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Act
- To state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently give no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention.

- (1) Which gives me reasonable cause to believe that in any material respect the requirements;
 - Keep the accounting records in accordance with section 130 of the 2011 Act and
 - To prepare accounts which accord with accounting records and comply with the accounting requirements of the 2011 ActHave not been met, or
- (2) To which, in my opinion, attention should be drawn, in order to enable a proper understanding of the accounts to be reached.

Name: Romilly Cornwell (Mrs)

Relevant professional qualification or body: Chartered Institute of Management Accountants

Address: Three Gables, Vicarage Lane, Buxton, Norfolk, NR10 5HD

Date: 14th June 2024